



GLEN
INDUSTRIES LTD.
(Formerly Glen Industries Pvt. Ltd.)

50 A Block C New Alipore,
Raj Veena 2 Flr, Kolkata - 700053, India
+ 91 33 40019802-03
info@glen-india.com
www.glen-india.com
CIN : L21097WB2007PLC119239

October 6, 2026

To
BSE Ltd
P J Towers, Dalal Street
Mumbai – 400001

Symbol: GLEN, ISIN: INE0UMC01019, Series – EQ

Subject: Business update for the period ended H1 FY 27

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose the Business Update dated October 6, 2026, titled “**Glen Industries Limited – H1 FY27 Business Update**”.

During H1 FY27, the Company delivered strong revenue of ₹113.57 Crore, registering a growth of 18.84% YoY, while continuing to focus on capacity expansion, product innovation and operational efficiency. The Company also made progress on its new manufacturing facility at Howrah, which is expected to expand its capabilities in thermoforming and paper cup products.

The Company continues to strengthen its global footprint, serving 40+ recurring international customers across 30+ countries, alongside its presence across 26 states and 80+ cities in India.

The aforesaid Business Update is enclosed herewith for information of the Exchange and the stakeholders.

This is for information and records.

Thanking you,

Yours faithfully,

For Glen Industries Limited

**SHIKHA
SUREKA**

Digitally signed by SHIKHA SUREKA
DN: c=IN, o=PERSONAL, title=9881,
2.5.4.20=07ed07abc3b56b2267a3c5c953961af834d
058f6312c5877abcf10b56a0aada8,
postalCode=760002, st=Odisha,
serialNumber=b8ff9d4f7b85e644cde546d2f1787
7df008de19625431b623988ea5cd8779a,
cn=SHIKHA SUREKA
Date: 2026.10.06 18:23:22 +05'30'

Shikha Sureka
Company Secretary and Compliance officer



Glen Industries Limited

H1 FY27 Business Update Innovating Sustainable Food Packaging Solutions

Glen Industries Limited is a manufacturer of eco-conscious food packaging and service products, catering to the HoReCa, QSR, food & beverage, sweets and dairy industries. The Company's portfolio spans thin wall food containers, PLA (Polylactic Acid) straws, paper straws and U-shape straws for beverage and dairy applications, manufactured at a 90,000 sq. ft. facility in Dhulagarh, Howrah, West Bengal with integrated manufacturing, printing and packaging capabilities. The Company serves customers across 26 states in India and 40+ recurring international customers in 30+ countries.

During H1 FY27, the Company continued to focus on capacity expansion, product innovation and operational efficiency, with work progressing on the new manufacturing facility in Howrah that will add thermoforming and paper cup capabilities to the Company's portfolio.

H1 FY27 Financial Performance

- **Revenue:** ₹ 113.57 Cr
- **YoY Growth:** 18.84%

Key Operating Metrics

Metric	As on September 30, 2026
Thin wall containers capacity	665 MT/month
PLA straws capacity	160 MT/month
Paper straws capacity	95 MT/month
Export markets	30+ countries
Capacity utilisation (thin wall containers) H1 FY27	3133 MT
Export share of revenue – H1 FY27	26%

Recent Business Developments

- **Product diversification:** The Company will introduce paper and thermoforming based disposable solutions supplementing the existing range of thin wall food containers, PLA straws and paper straws across different product categories.
- **Global footprint:** The Company serves 40+ recurring international customers across 30+ countries in the US, Canada, the EU, UK, Australia, the Middle East and Africa, alongside a domestic presence across 26 states and 80+ cities.
- **Sustainability & quality:** Certified under FSSC 22000, ISO 9001:2015, ISO 14001:2015, HACCP, FSC and SEDEX 4-Pillar, with paper straws made from FSC-certified paper and compliant with USFDA standards.

Management Commentary

“Since pivoting to food-grade packaging in 2019, Glen has grown into a trusted supplier of thin wall food containers and eco-friendly straws to customers across India and 30+ countries. As the industry shifts towards environmentally responsible packaging, our focus on product innovation, quality and sustainability positions us well to capture emerging opportunities. The new manufacturing facility in Howrah, together with our entry into paper and thermoforming products, will expand our capacity and product range as we work towards our long-term growth goals.”

– Mr. Lalit Agrawal, Chairman

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties, including but not limited like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those expressed or implied in the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

Note: The figure mentioned are management estimates and are subject to final audit adjustments .

For Further Information Please Contact Corporate Communication Advisor:



Ms Pooja Gandhi

EquiBridgeX Advisors Private Limited

Email: info@equibridgex.com

Website: www.equibridgex.com