

GPIL/2026-27
May 15, 2026

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot no. C/1, G Block
Bandra – Kurla Complex , Bandra (E),
Mumbai – 400051
Symbol: GREENPANEL

Scrip Code: 542857

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on May 15, 2026

Pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, we would like to inform you that the Board of Directors of Company, at their meeting held on May 15, 2026 has:

1. Approved the following documents based on the recommendation of the Audit Committee:
 - I. Audited Financial Results of the Company for the quarter and year ended March 31, 2026;
 - II. Segment wise Revenue, Results, Assets and Liabilities of the Company for the quarter and year ended March 31, 2026;
 - III. Statement of Assets and Liabilities of the Company as at March 31, 2026;
 - IV. Statement of Cash Flow of the Company for financial year ended March 31, 2026;

A copy of (a) Audit Report with unmodified opinion(s) of financial results of the Company for the quarter and year ended March 31, 2026 as submitted by M/s. S. S. Kothari Mehta & Co. LLP, Chartered Accountants; and (b) Declaration issued by the Chief Financial Officer of the Company to the effect that Statutory Auditors have submitted their report with unmodified opinion in respect of Financial Results of the Company for the financial year ended March 31, 2026 are also enclosed.

2. Approved the date of the 9th Annual General Meeting of the Company for the financial year 2025-26, to be held on Friday, August 7, 2026.
3. Approved the appointment of M/s. P. Sarawagi & Associates, Company Secretaries, as the Scrutinizer to scrutinize the voting process (both remote e-voting as well as voting at the AGM) for the 9th Annual General Meeting of the Company.
4. Recommended a final dividend of Rs. 0.50 (Paise fifty) per equity share for the approval of shareholders, i.e. 50% on face value of Rs. 1/- per shares for the financial year 2025-26, whose name appear on the register of member of the company or in the records of the depository as beneficial owners of shares as on the record date, July 31, 2026.

The meeting of the Board of Directors commenced at 5.00 P.M. and concluded at 6:30 P.M.

Kindly take the above on record.

Thanking You
Yours faithfully
For **Greenpanel Industries Limited**

(Lawkush Prasad)
Company Secretary & VP – Legal
ACS:18675

Encl. As above

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Dear Sir/Madam,

Sub: Declaration regarding Auditor's Report with unmodified opinion(s) pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, the Company hereby declares that the Statutory Auditor, M/s. S.S. Kothari Mehta & Co. LLP, Chartered Accountants have furnished their Report with unmodified opinion(s) in respect of the Financial Results of the Company for the financial year 2025-26.

Thanking You

Yours faithfully,

Yours faithfully
For **Greenpanel Industries Limited**



(Himanshu Jindal)
Chief Financial Officer

Independent Auditors' Report on the Quarterly and Year to Date Audited Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To

**The Board of Directors of
Greenpanel Industries Limited
Gurugram**

Report on the Audit of the Financial Results

Opinion

1. We have audited the accompanying statement of quarterly and year to date financial results of **Greenpanel Industries Limited** (the "Company") for the quarter and year ended March 31, 2026 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - i. is presented in accordance with the requirements of the Regulation 33 of the Listing Regulations in this regard; and
 - ii. gives a true and fair view in conformity with the applicable Indian accounting standards and other accounting principles generally accepted in India, of the net profit/(loss) and other comprehensive loss and other financial information of the Company for the quarter and year ended March 31, 2026.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the statement.

Management's Responsibilities for the Financial Results

4. The Statement has been prepared on the basis of the annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit/(loss) and other comprehensive loss of the Company and other financial information in accordance with the applicable Indian accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.



This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

5. In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Company's Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.



SS KOTHARI MEHTA & CO. LLP

CHARTERED ACCOUNTANTS

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

9. The Statement includes the results for the quarter ended March 31, 2026, being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026, and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For S S KOTHARI MEHTA & Co. LLP

Chartered Accountants

FRN - 000756N/N500441

Deepak Kumar Gupta

Partner

Membership No. 411678



Place: New Delhi

Date: May 15, 2026

UDIN : 26411678FRBRIA5350



GREENPANEL INDUSTRIES LIMITED

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Corporate Identity Number: L20100HR2017PLC127303

Phone: +91 124 4784600 | Website: www.greenpanel.com | E-mail: investor.relations@greenpanel.com

Statement of Audited Financial Results for the quarter and year ended 31 March 2026

Sl.	Particulars	Three months ended 31.03.2026	Previous Three months ended 31.12.2025	Corresponding Three months ended 31.03.2025 in the previous year	Year ended 31.03.2026	Year ended 31.03.2025
		(₹ in Lakhs) (Audited)	(₹ in Lakhs) (Unaudited)	(₹ in Lakhs) (Audited)	(₹ in Lakhs) (Audited)	(₹ in Lakhs) (Audited)
1.	Income					
	a) Revenue from operations	39,892.90	41,627.22	37,450.51	1,53,936.87	1,43,576.86
	b) Other income	458.53	342.88	389.62	1,450.21	2,256.87
	Total Income	40,351.43	41,970.10	37,840.13	1,55,387.08	1,45,833.73
2.	Expenses					
	a) Cost of materials consumed	19,901.73	22,415.61	17,829.35	77,153.81	71,310.91
	b) Purchase of stock-in-trade	304.80	301.35	633.84	1,439.82	1,751.08
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	228.91	(2,729.81)	320.32	(703.66)	1,015.65
	d) Employee benefits expense	3,869.02	3,785.12	3,403.75	15,136.76	14,009.50
	e) Finance costs	886.22	742.78	235.69	3,670.82	667.08
	f) Depreciation and amortisation expense	2,462.66	2,538.72	1,978.38	10,129.27	7,742.00
	g) Other expenses	12,592.44	13,771.12	10,468.22	52,936.20	42,368.54
	Total Expenses	40,245.78	40,824.89	34,869.55	1,59,763.02	1,38,864.76
3.	Profit before tax	105.65	1,145.21	2,970.58	(4,375.94)	6,968.97
4.	Tax expense					
	a) Current tax	-	-	(967.80)	-	264.25
	b) Earlier years tax	-	-	0.20	-	(873.60)
	c) Deferred tax	(31.73)	121.15	999.59	(1,463.16)	367.43
	Total tax expense	(31.73)	121.15	31.99	(1,463.16)	(241.92)
5.	Net Profit after tax	137.38	1,024.06	2,938.59	(2,912.78)	7,210.89
6.	Other Comprehensive Income (net of tax)					
	(a) Items that will not be reclassified subsequently to profit or loss	(15.58)	-	(39.52)	(15.58)	(39.52)
	(b) Items that will be reclassified subsequently to profit or loss	-	-	-	-	-
	Total Other Comprehensive Income (net of tax)	(15.58)	-	(39.52)	(15.58)	(39.52)
7.	Total Comprehensive Income for the period	121.80	1,024.06	2,899.07	(2,928.36)	7,171.37
8.	Paid-up equity share capital (Face value ₹ 1/- each)	1,226.27	1,226.27	1,226.27	1,226.27	1,226.27
9.	Other equity				1,34,361.38	1,37,289.74
10.	Earnings per equity share (of ₹ 1/- each) (Basic & Diluted)	0.11	0.83	2.40	(2.38)	5.88





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Segment wise Revenue, Results, Assets and Liabilities for the quarter and year ended 31 March 2026						
Sl.	Particulars	Three months ended 31.03.2026	Previous Three months ended 31.12.2025	Corresponding Three months ended 31.03.2025 in the previous year	Year ended 31.03.2026	Year ended 31.03.2025
		(₹ in Lakhs) (Audited)	(₹ in Lakhs) (Unaudited)	(₹ in Lakhs) (Audited)	(₹ in Lakhs) (Audited)	(₹ in Lakhs) (Audited)
1.	Segment Revenue					
	a) Plywood and allied products	3,830.00	2,814.56	3,377.29	13,268.57	13,518.81
	b) Medium density fibreboards and allied products	36,062.90	38,812.66	34,073.22	1,40,668.30	1,30,058.05
	Total	39,892.90	41,627.22	37,450.51	1,53,936.87	1,43,576.86
	Less: Inter segment revenue	-	-	-	-	-
	Total Revenue from Operations	39,892.90	41,627.22	37,450.51	1,53,936.87	1,43,576.86
2.	Segment Result before tax and interest					
	a) Plywood and allied products	444.45	152.51	557.13	1,099.44	1,170.19
	b) Medium density fibreboards and allied products	3,121.64	4,627.86	5,206.86	9,349.46	17,299.05
	Total	3,566.09	4,780.37	5,763.99	10,448.90	18,469.24
	Less: (i) Finance costs	886.22	742.78	235.69	3,670.82	667.08
	(ii) Other unallocable expenditure net of unallocable income	2,574.22	2,892.38	2,557.72	11,154.02	10,833.19
	Total Profit/(loss) before tax	105.65	1,145.21	2,970.58	(4,375.94)	6,968.97
3.	Segment Assets					
	a) Plywood and allied products	5,414.08	5,461.57	6,122.77	5,414.08	6,122.77
	b) Medium density fibreboards and allied products	1,68,135.25	1,69,520.00	1,70,884.80	1,68,135.25	1,70,884.80
	c) Unallocated	31,145.30	31,512.71	36,583.01	31,145.30	36,583.01
	Total Segment Assets	2,04,694.63	2,06,494.28	2,13,590.58	2,04,694.63	2,13,590.58
4.	Segment Liabilities					
	a) Plywood and allied products	1,704.47	1,008.08	1,243.14	1,704.47	1,243.14
	b) Medium density fibreboards and allied products	54,516.17	57,547.51	59,675.22	54,516.17	59,675.22
	c) Unallocated	12,886.34	12,472.84	14,156.21	12,886.34	14,156.21
	Total Segment Liabilities	69,106.98	71,028.43	75,074.57	69,106.98	75,074.57





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Statement of Assets and Liabilities as at 31 March 2026			
Sl.	Particulars	As at	As at
		31.03.2026	31.03.2025
		(₹ in Lakhs)	(₹ in Lakhs)
		(Audited)	(Audited)
A.	ASSETS		
1.	Non-current assets		
	(a) Property, plant and equipment	1,39,586.77	1,52,456.98
	(b) Capital work-in-progress	2,031.10	1,111.42
	(c) Other intangible assets	81.21	107.43
	(d) Right of use assets	2,802.62	3,316.33
	(e) Financial assets		
	(i) Other financial assets	2,374.97	2,214.61
	(f) Other non-current assets	103.56	554.59
	Total non-current assets	1,46,980.23	1,59,761.36
2.	Current assets		
	(a) Inventories	18,928.42	19,881.97
	(b) Financial assets		
	(i) Investments		12,075.49
	(ii) Trade receivables	8,829.10	4,179.05
	(iii) Cash and cash equivalents	4,630.47	3,395.86
	(iv) Other bank balances	15,063.78	7,098.17
	(v) Loans	64.91	80.63
	(vi) Other financial assets	7,781.13	3,655.66
	(c) Current tax assets (net)	272.08	1,136.32
	(d) Other current assets	2,144.51	2,326.07
	Total current assets	57,714.40	53,829.22
	TOTAL ASSETS	2,04,694.63	2,13,590.58
B.	EQUITY AND LIABILITIES		
1.	Equity		
	(a) Equity share capital	1,226.27	1,226.27
	(b) Other equity	1,34,361.38	1,37,289.74
	Total equity	1,35,587.65	1,38,516.01
2.	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	28,002.14	32,065.22
	(ii) Lease liabilities	792.62	1,397.56
	(b) Provisions	1,008.12	670.37
	(c) Deferred tax liabilities (net)	8,990.31	10,458.73
	(d) Other non-current liabilities	566.44	2,704.13
	Total non-current liabilities	39,359.63	47,296.01
3.	Current Liabilities		
	(a) Financial liabilities		
	(i) Borrowings	7,257.22	6,916.02
	(ii) Lease liabilities	962.38	884.83
	(iii) Trade payables		
	total outstanding dues of micro enterprises and small enterprises	5,024.56	3,971.27
	total outstanding dues of creditors other than micro enterprises and small enterprises	6,754.63	6,305.56
	(iv) Other financial liabilities	5,098.15	5,239.92
	(b) Other current liabilities	4,317.77	4,088.52
	(c) Provisions	332.64	372.44
	Total current liabilities	29,747.35	27,778.56
	Total liabilities	69,106.98	75,074.57
	TOTAL EQUITY AND LIABILITIES	2,04,694.63	2,13,590.58





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Statement of Cash Flows for the year ended 31 March 2026			
Sl.	Particulars	Year ended	Year ended
		31.03.2026	31.03.2025
		(₹ in Lakhs)	(₹ in Lakhs)
		(Audited)	(Audited)
A.	Cash flows from operating activities		
	Profit before tax	(4,375.94)	6,968.97
	Adjustments for:		
	Depreciation and amortisation expense	10,129.27	7,742.00
	Finance costs	3,670.82	667.08
	Government grants - EPCG scheme	(2,537.68)	(3,501.06)
	Government grants - Power subsidy	(849.91)	-
	Provision for doubtful debts	52.00	18.00
	Loss/(gain) on sale/discard of property, plant and equipment (net)	71.40	(0.98)
	Interest income from financial assets at amortised cost	(1,387.70)	(1,492.88)
	Interest income on income tax refund	(62.51)	(393.41)
	Gain on lease termination		(61.88)
	Foreign exchange fluctuations (net)	3,510.27	19.25
		12,595.96	2,996.12
	Operating cash flows before working capital changes	8,220.02	9,965.09
	(Increase)/decrease in trade and other receivables	(2,595.22)	278.41
	(Increase)/decrease in inventories	953.55	273.90
	Increase/(decrease) in trade and other payables	3,611.39	(2,081.25)
		1,969.72	(1,528.94)
	Cash generated from operating activities	10,189.74	8,436.15
	Income tax refund/(paid) (net)	926.75	(655.73)
	Net cash generated from operating activities	11,116.49	7,780.42
B.	Cash flows from investing activities		
	Payment for property, plant and equipment	(4,060.51)	(19,224.57)
	Proceeds from sale of property, plant and equipment	227.76	518.78
	Proceeds/(Investments) in Bonds (net)	11,494.51	(1,744.10)
	Proceeds/(Investments) in fixed deposits with banks (net)	(7,960.90)	3,035.92
	Interest received	1,963.94	847.35
	Net cash generated from/(used in) investing activities	1,664.80	(16,568.62)
C.	Cash flows from financing activities		
	Proceeds from long term borrowings	184.06	14,233.68
	Repayment of long term borrowings	(9,094.48)	(3,096.24)
	Interest paid	(1,598.39)	(1,447.03)
	Dividend paid	-	(367.88)
	Payment of lease liabilities	(874.56)	(887.17)
	Interest paid on lease liabilities	(163.31)	(219.48)
	Net cash generated from/(used in) financing activities	(11,546.68)	8,215.88
	Net (decrease)/increase in cash and cash equivalents	1,234.61	(572.32)
	Cash and cash equivalents at the beginning of the year	3,395.86	3,968.18
	Cash and cash equivalents at the end of the year	4,630.47	3,395.86





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Notes to the Financial Results for the quarter and year ended 31 March 2026

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 15 May 2026. An Audit of these financial results for the quarter and year ended 31 March 2026 has been carried out by the Statutory Auditors, as required under Regulation 33 of SEBI (LODR) Regulation, 2015. These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendments thereunder.

The Company has no subsidiaries, associates, or joint venture companies as on 31 March 2026. Based on the guiding principles given in Ind AS 108 on 'Operating Segments', the Company's business activity falls within two operating segment, namely, a) Plywood and allied products, b) Medium density fibreboards and allied products.

(₹ in Lakhs)					
2. Particulars	Three months ended 31.03.2026	Previous Three months ended 31.12.2025	Corresponding Three months ended 31.03.2025 in the previous year	Year ended 31.03.2026	Year ended 31.03.2025
Other expenses/(income) includes foreign exchange fluctuation loss/(gain) in respect of long-term borrowings for the MDF Plant at Andhra Pradesh.	147.37	21.53	232.42	3,289.93	-
Finance costs includes foreign exchange fluctuation loss/(gain) in respect of long-term borrowings for the MDF Plant at Andhra Pradesh, to the extent that they are regarded as an adjustment to finance cost as per para 6(e) of Ind AS 23 - "Borrowing costs".	467.84	275.38	628.06	1,616.40	628.06
Total	615.21	296.91	860.48	4,906.33	628.06

3. The Government of India has consolidated 29 existing labour legislations into a unified framework comprising four labour codes viz the Code on Wages, 2019, the Code on Social Security, 2020, the Industrial Relations Code, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the "Codes"). The Codes have been made effective from November 21, 2025. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The incremental impact of these changes has been assessed by the Company and has been recognised in the financial results of the Company for the quarter and year ended 31 March 2026, which is consistent with the guidance provided by the Institute of Chartered Accountants of India.

4. The Company had earlier decided, based on a legal opinion, to defer the recognition of subsidies availed for the establishment of manufacturing plant at Chittoor, Andhra Pradesh. In view of this the Company had not recognized the following subsidy from October 2021 to March 2025 (being the closing period for subsidies entitlement); Power subsidy (Not approved) ₹ 1,937.63 lakhs, Power subsidy (approved) ₹ 849.91 lakhs, Green measure subsidy (approved) ₹ 5,000 lakhs, Land conversion and stamp duty subsidy (approved) ₹ 368.02 lakhs, aggregating to ₹ 8,155.56 lakhs. During the year ended 31 March 2026, the Company has received an amount of ₹ 1,932.52 lakhs towards total approved subsidies.

Based on the partial receipt and therefore reasonable assurance, the Company has now recognized the balance approved subsidies of ₹ 6,217.93 lakhs, viz. a) Power subsidy ₹ 849.91 lakhs as 'Other Operating Revenue' under 'Revenue from Operations', b) Green measures subsidy ₹ 5,000 lakhs, Land conversion and stamp duty subsidy ₹ 368.02 lakhs, aggregating to ₹ 5,368.02 lakhs, as adjustments from Property, Plant and Equipment.

5. The Income Tax Department has conducted search proceedings at the Registered office, other offices, plant locations of the Company as well as at the residence of the Promoter and an ex-employee of the Company. The search commenced on 26 February 2026 and concluded on 2 March 2026, at the registered office of the Company. The Company extended full cooperation during the course of the search and furnished all requisite information, explanations, and documents as requested. As at the date of approval of these financial results, the Company has not received any written communication from the Department regarding the outcome of the said search proceedings. Accordingly, the potential financial impact, if any, cannot presently be determined. Based on its assessment of the facts and circumstances currently available, the Management believes that no material adjustments are required to the financial results for the quarter and year ended 31 March 2026 and that there is no material adverse impact on the financial position of the Company in this regard.

6. The Directorate General of GST Intelligence (DGGI), Meerut Zonal unit had conducted search proceedings at the Company's registered office, Rudrapur manufacturing plant and Company's guest house in Delhi on 29 July 2025 and 30 July 2025. The Company has deposited an amount of ₹479.82 lakhs against GST liability for the period from FY 2019-20 to FY 2024-25 on voluntary basis on account of disallowance of ineligible input tax credit, along with interest and penalty. The said amount has been recorded as ₹ 343.40 lakhs under 'Other Expenses' and ₹ 136.42 lakhs under 'Finance Costs' in the financial results for the year ended 31 March 2026.



For and on behalf of the Board of Directors of
Greenpanel Industries Limited
CIN: L20100HR2017PLC127303

Shobhan Mittal
Managing Director & CEO
(DIN : 00347517)

Place : Gurugram
Dated : 15 May 2026