JAGJANANI TEXTILES LIMITED

CIN: L17124RJ1997PLC013498
REGISTERED OFFICE: SCOS 33 AND 34, RIICO SHOPPING COMPLEX, BAGRU EXT. I, JAIPUR, RAJASTHAN-303007
EMAIL ID: jtlsgv@gmail.com | MOBILE NO: +91 9909915031

Date: September 10th, 2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street Mumbai- 400001

Scrip Code: 532825

Dear Sir(s)/ Madam(s),

Sub: Revised Intimation of Issuance of Notice of 29st Annual General Meeting and Annual Report of the Company for F.Y. 2026-27.

Ref: SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30/01/2026

Pursuant to the Regulation 30 of SEBI LODR, 2015, This is to inform that the Board of Directors of the Company at their Meeting held today i.e., Tuesday, 08th September 2026 considered and approved the agenda mentioned in the attached notice of the AGM.

In reference to the above, we are submitting herewith the Notice of AGM, which is being sent to the Members only through electronic mode. The same is also available on Company's website at https://jagjananitextile.com.

Further to inform that the Company has fixed Wednesday, 23rd September, 2026 as the "Cut-off date" for the purpose of remote e-voting, for ascertaining the eligibility of the Shareholders to cast their votes electronically in respect of the businesses to be transacted at the AGM.

The remote e-Voting facility would be available during the following period:

Commencement of remote e-Voting	Saturday, 26th September, 2026 at 9.00 a.m.
Conclusion of remote e-Voting	Tuesday, 29th September, 2026 at 5.00 p.m.

The details as required under SEBI Listing Regulations read with SEBI Master Circular No. SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30/01/2026 in relation to the abovementioned matters, are enclosed as Annexure.

The Board Meeting commenced at 06:15 P.M. and concluded at 07:00 P.M.

Please take on record the above information.

Thanking You,

Yours faithfully,

FOR, JAGJAJANI TEXTILES LIMITED

Avanishkumar Manojkumar Patel
Digitally signed by Avanishkumar Manojkumar Patel
Date: 2026.09.10 15:51:07 +05'30'

AVNISH MANOJKUMAR PATEL
MANAGING DIRECTOR
DIN: 02724940

JAGJANANI TEXTILES LIMITED

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Annexure – A

Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Issuance of Notice of Annual General Meeting (AGM)

SR. NO.	PARTICULARS	DETAILS	DETAILS	DETAILS	DETAILS
1.	**Agenda Proposed to be taken**	To receive, consider, approve and adopt the Annual Audited Standalone Financial Statements of the Company for the Financial Year ended on March 31, 2026 together with the Reports of the Board of Directors and the Auditors thereon.	To appoint Mr. Avanishkumar Manojkumar Patel (DIN: 02724940), who retires by rotation and being eligible, offers himself for re-appointment.	To Shift the Registered Office of the Company from the State of Rajasthan to Gujarat.	Regularization as Director
2.	**Resolution to be Passes**	Ordinary Resolution	Ordinary Resolution	Special Resolution	Ordinary Resolution
3.	**Manner of Approval**	By Remote e-Voting & By e-Voting in Meeting	By Remote e-Voting & By e-Voting in Meeting	By Remote e-Voting & By e-Voting in Meeting	By Remote e-Voting & By e-Voting in Meeting

JAGJANANI TEXTILES LIMITED

ANNUAL REPORT

ACCOUNTING YEAR 2025-26

REGISTERED OFFICE:
SCOs 33 and 34, RIICO Shopping Complex, Bagru Ext. I, Jaipur, Rajasthan - 303007

CIN:
L17124RJ1997PLC013498

PAN:
AAACJ6739Q

DIRECTORS AND KMPS:

- SHIV KUMAR SINGHAL (Resigned w.e.f. 23/07/2026)
- AVANISHKUMAR PATEL
- SHAKTI SINGH SHEKHAWAT
- HEMANG HARSHADRAY JOSHI (Appointed w.e.f. 18/08/2026)
- MANISH KUMAR JAIN - CFO
- SHWETA AMIT TOLWANI – CS (Resigned w.e.f. 30/01/2026)
- Rukaiya Mufazzal Shakir – CS - Appointed w.e.f. 01/04/2026

INDEPENDENT DIRECTORS:

- SONU GUPTA
- ILA SUNIL TRIVEDI

BY AUDITORS :

M/s. Rajeshkumar P. Shah & Co
Chartered Accountants

No. 25, Swastik Chambers,
Income Tax Cross Road, Ashram Road,
Near CU Shah College,
Ashram Road, Ahmedabad-380009

JAGJANANI TEXTILES LIMITED
CIN No. L17124RJ1997PLC013498

NOTICE

NOTICE is hereby given that **29th Annual General Meeting** of **Jagjanani Textiles Limited** will be held on **Wednesday, 30th September, 2026 at 04:30 p.m.** through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") to transact the following businesses: -

ORDINARY BUSINESS:-

1. To receive, consider, approve and adopt the Annual Audited Standalone Financial Statements of the Company for the Financial Year ended on March 31, 2026 together with the Reports of the Board of Directors and the Auditors thereon.

2. To appoint Mr. Avanishkumar Manojkumar Patel (DIN: 02724940), who retires by rotation and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS: -

3. **To Shift the Registered Office of the Company from the State of Rajasthan to Gujarat.**

   To consider and if thought fit to pass the following resolution with or without modification as a **Special Resolution**:

   "RESOLVED THAT pursuant to the provisions of Sections 12, 13 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act"), read with the rules framed thereunder, including any statutory modification(s) or re-enactment(s) thereof for the time being in force, and subject to the approval of the Regional Director, Ministry of Corporate Affairs, Government of India and such other approvals, consents and permissions as may be required from any statutory authority, consent of the members of the Company be and is hereby accorded for shifting the registered office of the Company from the State of Rajasthan ("RoC Jaipur") to the State of Gujarat ("RoC Ahmedabad") and that Clause II of the Memorandum of Association of the Company be substituted with the following:

   "II. The Registered Office of the Company will be situated in the State of Gujarat."

   "RESOLVED FURTHER THAT the Board of Directors of the Company (including a Committee thereof), be and is hereby authorised to take all such steps and do all such acts, deeds, matters, and things as may be deemed necessary, proper or expedient to give effect to this resolution, including but not limited to filing of necessary applications, petitions, forms, documents with the Registrar of Companies, Regional Director, Stock Exchanges, Securities and Exchange Board

of India (SEBI) and other statutory authorities, and to settle any question, difficulty or doubt that may arise in this regard."

4. Regularization as Director:

To consider, and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

"**RESOLVED THAT** pursuant to the provisions of Sections 152 and 161(1) and all other applicable provisions, if any, of the Companies Act, 2013 (the "Act") and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), Mr. Hemang Harshadray Joshi (DIN: 07831487), who was appointed by the Board of Directors as an Additional Director of the Company with effect from 18th August, 2026 and who holds office up to the date of this Annual General Meeting, and in respect of whom the Company has received a notice in writing from a member under Section 160 of the Act proposing his candidature for the office of Director, be and is hereby appointed as a Director of the Company, liable to retire by rotation.

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby severally authorised to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient to give effect to this resolution."

Registered Office:

SCOs 33 and 34, RIICO Shopping Complex,
Bagru Ext. I, Jaipur, Rajasthan- 303007

By Order of the Board

For Jagjanani Textiles Limited

Avanishkumar Manojkumar Patel
Managing Director
DIN: 02724940

Date: 8th September, 2026
Place: Ahmedabad

Notes:

Convening of AGM through Video Conferencing ("VC") or any Other Audio-Visual Means ("OAVM")

1. In terms of General Circular No.03/2025 dated 22nd September, 2025 and other earlier circulars issued in this regard by the Ministry of Corporate Affairs ("MCA Circulars") and in compliance with the provisions of the Companies Act, 2013 ("Act") and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulation, 2015 ("Listing Regulations"), the 29th Annual General Meeting (AGM) of the Members of the Company will be held through VC/OAVM, so that members can attend and participate in the AGM from their respective locations. The deemed venue for the 29th AGM shall be the Registered Office of the Company.

   The Members are therefore requested not to visit Administrative / Registered Office to attend the AGM.

   Dispatch of Notice and Annual Report through electronic means

2. In compliance with the MCA Circulars read with Circular No. SEBI/HO/CFD/PoD- 2/P/CIR/2023/4 dated 5th January, 2023 and other earlier circulars issued in this regard by the Securities and Exchange Board of India ("SEBI Circulars"), Notice of the AGM along with the **Annual Report 2025-26** is being sent only through electronic mode to those Members whose name is recorded in the Register of Members / Register of Beneficial Owners as on **Friday, 4th September, 2026** and whose email addresses are registered with the Company / Registrar and Share Transfer Agent ("MUFG Intime India Pvt. Ltd." / "RTA") or with the respective Depository Participant(s) for communication purposes to the Members, unless any member has requested for a hard copy of the same.

3. The Notice can also be accessed at the Company's website at https://jagjananitextile.com/ and at the website of the Stock Exchange BSE Limited www.bseindia.com and at the website of CDSL (agency for providing the Remote e-Voting facility) at **www.evotingindia.com**.

4. Since the AGM will be held through VC/OAVM, the Route Map is not annexed in this Notice.

Proxy form

5. In terms of the MCA Circulars, physical attendance of members has been dispensed with and as such, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. Hence, **the Proxy Form and Attendance Slip are not annexed to the Notice**. However, Pursuant to Section 112 and Section 113 of the Companies Act, 2013, representatives of the President of India or the

Governor of State or the Body Corporates are entitled to attend the AGM through VC/OAVM and cast their votes through e-voting.

6. The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013, with respect to the special business set out in the Notice is annexed hereto.

E-Voting facility and joining of AGM through VC/OAVM

7. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the MCA Circulars, the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the 29th AGM. Shareholders are requested to refer detailed procedure for e-Voting and participation in the AGM through VC/OAVM mentioned in the notice. The detailed procedure for participation in the meeting through VC/OAVM is also available at the Company's website https://jagjananitextile.com/

8. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited ('CDSL') for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by CDSL.

9. In view of MCA & SEBI Circulars, printed copy of the Annual Report (including Notice) is not being sent to the Members.

10. AGM convened through VC/OAVM is in compliance with applicable provisions of the Companies Act, 2013 read with MCA & SEBI Circulars as stated above.

11. The voting period **begins on Saturday, 26th September, 2026 at 9.00 a.m.** and **ends on Tuesday, 29th September, 2026 at 5.00 p.m**. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the **cut-off date Wednesday, 23rd September, 2026** may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

12. Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

13. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to at least 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc.

who are allowed to attend the AGM without restriction on account of first come first served basis.

14. The helpline number regarding any query / assistance for participation in the AGM through VC/ OAVM is 022-23058542/43.

Book Closure and Cut-off Date for Voting

15. The voting rights of the members shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date i.e. **Wednesday, 23rd September, 2026**.

Quorum

16. The attendance of Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning quorum under Section 103 of the Companies Act, 2013.

Scrutinizer for conducting E-Voting

17. The Company has appointed **Mr. Utkarsh Shah, proprietor of M/s. Utkarsh Shah & Co. (Membership No. F12526, COP: 26241), Practicing Company Secretary, Ahmedabad** to act as the Scrutinizer for conducting the remote e-voting process as well as the e-voting system on the date of the AGM, in a fair and transparent manner.

Voting Result

18. The voting results shall be declared within two working days from the conclusion time of the Meeting. The results declared along with the Scrutinizer's Report will be placed on the website of the Company at immediately after the result is declared by the Chairman or any other person authorised by him in this regard and will simultaneously be sent to BSE Limited and where equity shares of the Company are listed.

PREVENT FRAUDULENT TRANSACTIONS

19. To prevent fraudulent transactions, members are advised to exercise due diligence and notify the Company of any change in address or demise of any member as soon as possible. Members are also advised not to leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned Depository Participant and holdings should be verified.

20. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the

PAN to their Depository Participants with whom they are maintaining their demat accounts.

Inspection of Documents

21. The Register of Directors' and Key Managerial Personnel and their shareholding maintained under Section 170 of the Companies Act, 2013, the Register of contracts or arrangements in which the Directors are interested under Section 189 of the Companies Act, 2013 and all other documents referred to in the Notice will be available for inspection in electronic mode by sending an e-mail to https://jagjananitextile.com/

Financial Information required

22. Members desirous of obtaining any information concerning the accounts and operations of the Company are requested to address their questions in writing to the Company at **least 10 (Ten) days befor**e the date of the Meeting from their registered e-mail address, mentioning their name, DPID and Client ID number/folio number and mobile number at the Company's investor desk at https://jagjananitextile.com/ so that the information required may be made available at the Meeting.

23. The Company is pleased to provide members, facility to exercise their right to vote at the **29th Annual General Meeting (AGM**) by electronic means through e-Voting Services provided by Central Depository Services (India) Limited (CDSL).

24. The Recording/transcript of the AGM will be made available on the website of the Company https://jagjananitextile.com/ in the Investors Section, as soon as possible after the Meeting is over.

INTRUCTIONS TO SHAREHOLDERS FOR E-VOTING AND JOINING VIRTUAL MEETINGS ARE AS UNDER:

Step 1 Access through Depositories CDSL/NSDL e-Voting system in case of **Individual Shareholders** holding shares in demat mode.

In terms of **SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020** on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. **Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.**

Pursuant to above said SEBI Circular**,** Login method for e-Voting and joining virtual meetings **for Individual shareholders holding securities in Demat mode CDSL/ NSDL** is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with **CDSL Depository**	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit CDSL website **www.cdslindia.com** and click on login icon & New System Myeasi Tab. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the e-voting is in progress as per the information provided by company. On clicking the e-voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi / Easiest, option to register is available at CDSL website **www.cdslindia.com** and click on login & New System Myeasi Tab and then click on registration option. 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on **www.cdslindia.com** home page. 5) The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the e-voting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in demat mode with **NSDL Depository**	1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: **https://eservices.nsdl.com** either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name

	and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2) If the user is not registered for IDeAS e-Services, option to register is available at **https://eservices.nsdl.com**. Select "Register Online" for IDeAS Portal or click at **https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp** 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: **https://www.evoting.nsdl.com/** either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen-digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders (holding securities in demat mode) login through their **Depository Participants (DP)**	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e- Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID / Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details

Individual Shareholders holding securities in Demat mode with **CDSL**	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at **helpdesk.evoting@cdslindia.com** or contact at toll free no. 1800 22 55 33
Individual Shareholders holding securities in Demat mode with **NSDL**	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

Step 2: **Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.**

1) The shareholders should log on to the e-voting website **www.evotingindia.com**.

2) Click on "Shareholders" module.

3) Now enter your User ID
   a. For CDSL: 16 digits beneficiary ID,
   b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
   c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.

4) Next enter the Image Verification as displayed and Click on Login.

5) If you are holding shares in demat form and had logged on to **www.evotingindia.com** and voted on an earlier e-voting of any company, then your existing password is to be used.

6) If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat.
PAN	Enter your 10-digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) • Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.

Dividend Bank Details **OR** Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. • If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

7. After entering these details appropriately, click on "SUBMIT" tab.

8. Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field.

9. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

10. For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

11. Click on the EVSN of **Jagjanani Textiles Limited**.

12. On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

13. Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

14. After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

15. Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

16. You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.

17. If a demat account holder has forgotten the login password, then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

18. There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.

19. **Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.**

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to **www.evotingindia.com** and register themselves in the "Corporates" module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to **helpdesk.evoting@cdslindia.com**.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
- It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively, Non-Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz https://jagjananitextile.com/ (designated email address by company), if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:

1. The procedure for attending meeting & e-Voting on the day of the AGM is same as the instructions mentioned above for e-voting.

2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.

3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM.

4. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.

5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

7. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance at least **7 (Seven) days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at https://jagjananitextile.com/.

   The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance at least **7 (Seven) days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at (company email id).
   These queries will be replied to by the company suitably by email.

8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.

9. Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.

10. If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders may be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to the **Company/RTA email id**.

2. For Demat shareholders -, Please update your email id & mobile no. with your respective **Depository Participant (DP).**

3. **For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.**

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to **helpdesk.evoting@cdslindia.com** or contact at toll free **no. 1800 22 55 33**

All grievances connected with the facility for voting by electronic means may be addressed to: -
Mr. Rakesh Dalvi, Sr. Manager, Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013
or
send an email to helpdesk.evoting@cdslindia.com or call toll free no. 1800 22 55 33.

NAME	CONTACT DETAILS
COMPANY	**JAGJANANI TEXTILES LIMITED** SCOs 33 and 34, RIICO Shopping Complex, Bagru Ext. I, Jaipur, Rajasthan - 303007 E-MAIL: - jtlsgv@gmail.com WEBSITE : https://jagjananitextile.com/.
REGISTRAR AND TRANSFER AGENT ('RTA AGENT')	**MUFG Intime India Pvt. Ltd** A - 40, 2nd Floor, Naraina Industrial Area, Phase – II, Near Batra Banquet Hall, New Delhi, Delhi-110028. Tel: +011- 41410592,93,94. **E-MAIL:- delhi@linkintime.co.in**
E-VOTING AGENCY	Central Depository Services [India] Limited **E-MAIL: - helpdesk.evoting@cdslindia.com**
SCRUTINIZER*	Mr. Utkarsh Shah – Practicing Company Secretary M/s. Utkarsh Shah & Co. **E-MAIL** – info@csutkarsh.com

Registered Office:
SCOs 33 and 34, RIICO Shopping Complex,
Bagru Ext. I, Jaipur, Rajasthan- 303007

By Order of the Board
For Jagjanani Textiles Limited

Avanishkumar Manojkumar Patel
Managing Director
DIN: 02724940

Date: 8th September, 2026
Place: Ahmedabad

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

Details of the Directors seeking Appointment /Re-Appointment in the 28th Annual General Meeting of the company pursuant to SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

Item No 2

Brief Profile of Mr. Avanishkumar Manojkumar Patel

Name of Director	Mr. Avanishkumar Manojkumar Patel
DIN	02724940
Date of Appointment	30/08/2023
Relationship with other Director Inter se	N.A.
Profile & Expertise in Specific functional Areas	Shri Avanishkumar Manojkumar Patel is B.E. (Electronics & Communication Engineer) aged about 37 years is son of Shri Manoj J. Patel. After completion of studies, he has joined his father's business with novel idea of expansion of the business with latest technology for systematic production work & to avail locational advantage. He is young businessman having experience of more than 15 years. He is innovative and enthusiastic person. His core areas are looking after the marketing as well as Technical area of the business.
Qualification	B.E. (Electronics & Communication Engineer)
No. of Equity Shares held in the Company	26,13,747
List of other Companies in which Directorships are held	Shanti Inorgochem Limited
List of committees of Board of Directors (across all other Companies) in which Chairmanship/Membership is held	Nil

Item No. 3

The Registered Office of the Company is presently situated in the State of Rajasthan. For administrative convenience, better operational efficiency, cost-effectiveness, and to enable the Company to carry on its business activities more economically and efficiently, it is proposed to shift the Registered Office of the Company to the State of Gujarat.

The proposed shifting of the Registered Office is in the best interest of the Company, its shareholders, and stakeholders as it will provide better accessibility to various business opportunities, professional services, and skilled manpower available in the State of Gujarat.

Pursuant to the provisions of Section 13(4) of the Companies Act, 2013, alteration of the Memorandum of Association to change the place of the Registered Office from one State to another requires the approval of the Members of the Company by way of Special Resolution and confirmation by the Regional Director, Ministry of Corporate Affairs.

Further, in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company shall intimate the Stock Exchanges about the proposed shifting of the Registered Office and shall make necessary disclosures.

The draft Special Resolution, if approved by the Members, will enable the Board of Directors to make an application to the Regional Director and other statutory authorities concerned for their approval to the alteration of Clause II of the Memorandum of Association of the Company.

A copy of the Memorandum of Association of the Company together with the proposed alteration is available for inspection by the Members at the Registered Office of the Company during business hours on all working days up to the date of the Meeting and will also be available at the Meeting.

None of the Directors and Key Managerial Personnel of the Company and their relatives is, in any way, concerned or interested, financially or otherwise, in the said resolution, except to the extent of their shareholding in the Company, if any.

The Board of Directors recommends passing of the Special Resolution as set out in Item No. 3 for the approval of the Members.

Item No. 4:

On the recommendation of the Nomination and Remuneration Committee and the Board, Mr. Hemang Harshadray Joshi (DIN: 07831487), who was appointed as an Additional Director in the capacity of Executive Director of the Company with effect from 18th August, 2026 and who shall hold office up to the date of the ensuing Annual

General Meeting of the Company the last date on which the annual general meeting should have been held, whichever is earlier.

Mr. Hemang Harshadray Joshi has given required consent and disclosure to act as Director of the Company and declaration in terms of Circulars No. NSE/CML/2018/24 issued by NSE and LIST/COMP/14/2018-19 issued by BSE dated June 20, 2018 stating that he is not debarred/restrained for being re-appointed or for holding the office of director in the Company by virtue of any order issued by SEBI or any other competent authority.

Considering his experience, knowledge, skills and his valuable contribution towards the company the Board of Directors, upon the recommendation of Nomination and Remuneration Committee has recommended for appointment him as the Executive Director of the Company subject to approval of members in the ensuing Annual General Meeting on following terms and conditions

The Board recommends the resolution at Item No. 4 to be passed with or without modifications as Ordinary Resolution.

Except Mr. Hemang Harshadray Joshi (DIN: 07831487) being an interested Director and his relatives, none of the other Directors and Key Managerial Personnel of the Company and / or their relatives are concerned or interested, financially or otherwise, in the proposed resolution.

Brief Profile of Mr. Hemang Harshadray Joshi

Name of Director	Mr. Hemang Harshadray Joshi
DIN	07831487
Date of Appointment	18/08/2026
Relationship with other Director Inter se	N.A.
Profile & Expertise in Specific functional Areas	Mr. Hemang H Joshi, Indian Citizen and experienced professional with Diploma in Electronics & Telecommunication Engineering and possesses approximately 23 years of experience Business Strategy, General Management, Marketing Management - Industrial, Marketing Management - International. Considering his experience, knowledge and professional capabilities, the Board considers him suitable for appointment as an Executive Director of the Company
Qualification	Diploma in Electronics & Telecommunication Engineering

No. of Equity Shares held in the Company	Nil
List of other Companies in which Directorships are held	Chemtech Intermediates Limited
List of committees of Board of Directors (across all other Companies) in which Chairmanship/Membership is held	Nil

DIRECTORS' REPORT

To,
Dear Shareholders,

Your directors have pleasure in presenting 29th (Twenty Eighth) Annual Report on the business and operations of the Company and the accounts for the Financial Year ("F.Y.") ended on 31st March 2026.

FINANCIAL RESULTS:

(Rs. In Lacs)

PARTICULARS	Year Ended on 31st March, 2026	Year Ended on 31st March, 2025
Revenue from Operations	0.00	0.00
Other Income	1.28	09.65
Total Revenue	**1.28**	**09.65**
Total Expenses	**33.09**	**24.02**
Earnings before Interest, Tax, Depreciation & Amortization	**(31.81)**	**(14.37)**
Finance Cost	0.00	0.00
Depreciation	0.00	0.00
Profit Before Tax	**(31.81)**	**(14.37)**
Payment & Provision of Current Tax	0.00	0.00
Deferred Tax Expenses/(Income)	(0.26)	0.72
Profit After Tax	**(32.06)**	**(13.65)**

STATE OF COMPANY'S AFFAIRS:

During the period under review, the Company is in the process of Generation of Revenue due to takeover of the Company via Open Offer.

CHANGE IN NATURE OF BUSINESS, IF ANY:

There has been no change in business of the Company.

DIVIDEND:

With a view to provide a cushion for any financial contingencies in the future and to strengthen the financial position of the Company, your directors have decided not to recommend any dividend for the period under review.

TRANSFER TO RESERVES:

During the period under review, there has been no transfer to of profits to the reserves.

ANNUAL RETURN:

Pursuant to Section 92(3) read with Section 134(3)(a) of the Act, the Annual Return as on March 31, 2025, is available on the Company's website at https://www.jagjanani.com/.

MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THE FINANCIAL STATEMENTS RELATES AND THE DATE OF THE REPORT:

Other than as stated elsewhere in this report, there were no material changes and commitments affecting the financial position of the Company, which occurred between the end of the financial year to which this financial statement relates on the date of this Annual Report except to open offer made by company during the year under review.

SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS:

There is no significant material orders passed by the Regulators or Courts or Tribunal, which would impact the going concern status of the Company and its future operation.

DEPOSITS:

During the financial year, your Company has not accepted any amount as Public Deposits within the meaning of provisions of Chapter V – Acceptance of Deposits by Companies of the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014.

FINANCE:

To meet the funds requirement of working / operational capital your Company utilize the internal accruals as funds.

CREDIT RATING:

The provisions related to Credit Rating are not applicable to the Company.

DISCLOSURE RELATING TO SUBSIDIARIES, ASSOCIATES

Your Company does not have any holdings, subsidiary, associate or any joint venture.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statements.

MERGERS AND ACQUISITIONS:

There were no mergers/acquisitions during the year.

DIRECTORS AND KEY MANAGERIAL PERSONNEL:

The composition of the Board of Directors of the Company on 31st March 2026 is as under:

i) Directors to retire by Rotation:

In accordance with the provisions of Section 152 of the Companies Act, 2013 and the Articles of Association of your Company, Mr. Avanishkumar Manojkumar Patel (DIN:

02724940) Managing Director of the Company, retire by rotation at the ensuing Annual General Meeting and being eligible has offered himself for re-appointment.

The details as required under the provisions of the Companies Act and Listing Regulations are provided in the Notice convening the ensuing Annual General Meeting.

ii) APPOINTMENT AND RESIGNATION OF DIRECTORS

There were no changes in the composition of the Board of Directors during Financial Year Ended on 31st March 2026, reflecting continuity in governance and leadership throughout the period.

Board of Directors as on March 31, 2026:

SR.NO.	BOARD OF DIRECTORS	DESIGNATION	DIN
1.	Shiv Kumar Singhal	Chairman and Whole-time director	00075934
2.	Avanishkumar Manojkumar Patel	Managing director	02724940
3.	Sonu Gupta	Non-Executive - Independent Director	07333591
4.	Shakti Singh Shekhawat	Non-Executive - Independent Director	05167933
5.	Ila Sunil Trivedi	Non-Executive - Independent Director	10297697

iii) Declaration by Independent Directors:

The Company has received declarations from all the Independent Directors of the Company confirming that they meet the criteria of independence as prescribed under the provisions of Section 149(6) of the Companies Act, 2013 read with Schedules & Rules issued thereunder as well as Regulation 16 of the Listing Regulations.

The Independent Directors have complied with the Code for Independent Directors prescribed in Schedule IV to the Act.

During the period under review, the Separate Meeting of Independent Director of the company was held on 13th February 2025.

iv) Key Managerial Personnel (KMP):

Pursuant to Section 2 (51) and Section 203 of the Companies Act, 2013 read with Rules framed there under, the following executives have been designated as Key Managerial Personnel (KMP) of the Company.

1. Mr. Avanishkumar Manojkumar Patel – Managing Director
2. Ms. Shweta Amit Tolwani – Company Secretary (Resigned w.e.f. 30/01/2026)
3. Mr. Manishkumar Jain – Chief Financial Officer
4. Ms. Rukaiya Mufazzal Shakir – Company Secretary (Appointed w.e.f. 01/04/2026)

MEETINGS OF THE BOARD:

The Directors of the Company met at regular intervals at least once in a quarter with the gap between two meetings not exceeding 120 days to take a view of the Company's policies and strategies apart from the Board Matters. During the year, Six Board meetings were convened and held on 30.04.2025, 12.08.2025, 03.09.2025, 13.11.2025, 31.01.2026 and 13.02.2026 respectively, in respect of which meetings proper notices were given and the proceedings were properly recorded and signed.

DIRECTORS' RESPONSIBILITY STATEMENT:

In pursuance of Section 134(5) of the Companies Act, 2013 read with the rules made there under, including any enactment or re-enactment thereon, the Directors hereby confirm that:

a) In the preparation of the Annual Accounts for the year ending on 31st March 2026, the applicable accounting standards had been followed along with proper explanation relating to material departures;

b) The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at 31st March, 2026 and of the Profit of the Company for the period ended on 31st March, 2026.

c) The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

d) The Directors had prepared the annual accounts on a going concern basis;

e) The Directors had laid down Internal Financial Controls ('IFC') and that such Internal Financial Controls are adequate and were operating effectively.

f) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS:

The Company has conducted familiarization programme for Independent Directors during the year. The details of the same are given in the Corporate Governance Report and also posted on the website of the Company at **https://jagjananitextile.com**.

BOARD PERFORMANCE EVALUATION:

Pursuant to the provisions of the Act and Regulation 17 of Listing Regulations, the Board has carried out the annual performance evaluation of its own performance and that of its statutory committee's Viz., Audit Committee, Stakeholder Relationship Committee, Nomination and Remuneration Committee and also of the individual Directors.

A structured questionnaire was prepared after taking into consideration inputs received from the Directors, covering various aspects of the Board's functioning such as adequacy of the composition of the Board and its Committees, Board culture, execution and performance of specific duties, obligations and governance.

A separate exercise was carried out to evaluate the performance of Directors on parameters such as level of engagement and contribution, independence of judgment safeguarding the interest of the Company and its minority shareholders etc. The entire Board carried out the performance evaluation of the Independent Directors and also reviewed the performance of the Secretarial Department.

As required under the provisions of the Act and the Listing Regulations, a separate meeting of the Independent Directors of the Company was held on 13.02.2026 to evaluate the performance of the Chairman, Non- Independent Directors and the Board as a whole and also to assess the quality, quantity and timeliness of flow of information between the management of the Company and the Board.

The Directors expressed their satisfaction with the evaluation process.

REMUNERATION POLICY:

The Board has on the recommendation of the Nomination & Remuneration Committee framed a policy for selection and appointment of Directors, Senior Management and their remuneration.

Non-Executive Directors are paid sitting fees for attending each meeting of the Board and/or Committee of the Board, approved by the Board of Directors within the overall ceilings prescribed under the Act and Rules framed thereunder.

All the Executive Directors (i.e., Chairman/Managing Director/Whole-time Director) are paid remuneration as mutually agreed between the Company and the Executive Directors within the overall limits prescribed under the Companies Act, 2013.

In determining the remuneration of the Senior Management Employees, the Nomination and Remuneration Committee ensures / considers the following:

- The remuneration is divided into two components viz. fixed component comprising salaries, perquisites and retirement benefits and a variable component comprising performance bonus;

- The remuneration including annual increment and performance bonus is decided based on the criticality of the roles and responsibilities, the Company's performance vis-à-vis the annual budget achievement, individual's performance vis-à-vis Key Result Areas (KRAs) / Key performance Indicators (KPIs), industry benchmark and current compensation trends in the market.

COMMITTEES:

The Company has constituted the respective committees applicable to the Company during the period under review. The details of the same is mentioned in the Corporate Governance Report. Further the Company has constituted following committees:

1. Audit Committee
2. Nomination and Remuneration Committee
3. Stakeholders Relationship Committee

AUDITORS AND AUDITORS' REPORT:

Statutory Auditors:

The Notes to the Financial Statements referred in the Auditors' Report are self-explanatory.

There are no qualifications or reservations, or adverse remarks made by Statutory Auditors of the Company and therefore do not call for any comments under Section 134 of the Act. The Auditors' Report is attached with the Financial Statements in this Annual Report.

M/s. Rajeshkumar P. Shah & Co, Chartered Accountants (ICAI Firm Registration No. 129110W)), Chartered Accountants, have been appointed as Statutory Auditors of the Company for a period of 5 years at the 26th Annual General Meeting was held on 27th September, 2023 to hold the office from conclusion of that meeting until the conclusion of the 31st Annual General Meeting of the Company to be held in the year 2028. As required under Regulation 33(d) of SEBI (LODR) Regulations, 2015 the Auditors have confirmed that they hold a valid certificate issued by the Peer Review Board of the Institute of Chartered Accountants of India.

Secretarial Auditors:

Pursuant to the provisions of Section 204 of the Companies Act, 2013 read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014, your Company engaged the services of M/s. Utkarsh Shah & Associates, a firm of Company Secretaries in Practice to undertake the Secretarial Audit of the Company for the financial year ended 31st March 2026. The Secretarial Audit Report in **Form No. MR - 3** for the financial year ended 31st March 2026 is annexed to this report as '**Annexure - A**'.

Pursuant to Section 134(3)(f)(ii) of the Companies Act, 2013, the Board's explanations to the qualifications, reservations, and observations made by the Secretary in Practice in the Secretarial Audit Report for the year under review are as follows:

1. **Non-implementation of System Driven Disclosures (SDD)**

The Board notes the observation regarding non-implementation of the System Driven Disclosures mechanism under Regulation 7(2) read with Schedule VII of the SEBI (PIT) Regulations, 2015. The Company acknowledges the lapse and states that it has already initiated the process of coordinating with its Registrar and Transfer Agent (RTA) and the Depositories to enable the SDD mechanism at the earliest. The Company reaffirms its commitment to full compliance with the applicable SEBI circulars on this matter going forward.

2. **Non-publication of financial results in newspapers**

The Board notes the delay/non-publication of the Company's financial results in newspapers within the stipulated timelines as required under Regulation 47 of the SEBI (LODR) Regulations, 2015. This was on account of inadvertent oversight/administrative constraints

during the relevant period. The Company has since strengthened its internal compliance calendar and coordination with the Company Secretary and publication agencies to ensure timely publication of financial results in future, in accordance with the prescribed timelines.

Internal Auditor:

The Internal Auditor has carried out the internal audit for the reporting period.

Frauds Reported by Auditors

During the year under review, no instance of fraud in the Company was reported by the Auditors.

INTERNAL FINANCIAL CONTROL SYSTEM AND THEIR ADEQUACY:

The Company has in its place adequate Internal Financial Controls with reference to Financial Statements. During the year, such controls were tested and no reportable material weakness in the design or operation of Internal Finance Control System was observed.

For all amendments to Accounting Standards and the new standards notified, the Company carries out a detailed analysis and presents the impact on accounting policies, financial results including revised disclosures to the Audit Committee. The approach and changes in policies are also validated by the Statutory Auditors.

Further, the Audit Committee periodically reviewed the Internal Audit Reports submitted by the Internal Auditors. Internal Audit observations and corrective action taken by the Management were presented to the Audit Committee. The status of implementation of the recommendations were reviewed by the Audit Committee on a regular basis and concerns if any were reported to the Board.

As per the relevant provisions of the Companies Act, 2013, the Statutory Auditors have expressed their views on the adequacy of Internal Financial Control in their Audit Report.

SHIFTING OF REGISTERED OFFICE

Your Directors are informed that, the proposal of shifting of Registered office from the State of Rajasthan to Gujarat has been placed before the shareholders for approval. The shifting is proposed pursuant to change of management of the Company.

RELATED PARTY TRANSACTIONS (RPT):

All transactions to be entered by the Company with related parties will be in the ordinary course of business and on an arm's length basis. However, the Company has not entered into any related party transaction, as provided in Section 188 of the Companies Act, 2013, with the related party. Hence, Disclosure as required under Section 188 of the Companies Act, 2013 is not applicable to the Company.

VIGIL MECHANISM / WHISTLE BLOWER POLICY:

The Company has established vigil mechanism and framed whistle blower policy for Directors and employees to report concerns about unethical behavior, actual or suspected fraud or violation of Company's Code of Conduct or Ethics Policy.

PREVENTION OF SEXUAL HARASSMENT AT WORKPLACE:

The Company has always been committed to provide a safe and conducive work environment to its employees. Your directors further state that during the year under review there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 as confirmed by the Internal Complaints Committee as constituted by the Company.

PARTICULARS OF EMPLOYEES:

The provisions of Rule 5(2) & (3) of the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014 are not applicable to the Company as none of the Employees of the Company has received remuneration above the limits specified in the Rule 5(2) & (3) of the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014 during the financial year 2025-26. The details regarding the same is enclosed as '**Annexure – B'**.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

The information pertaining to Conservation of Energy, Technology Absorption, Foreign Exchange Earnings and Outgo as required under Section 134(3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 is annexed to this report as '**Annexure - C**'.

CORPORATE GOVERNANCE:

The Report on Corporate Governance for F.Y. 2025-26, as per Regulation 34(3) read with Schedule V of the Listing Regulations along with the Certificate from Practicing Company Secretary confirming the compliance with the conditions of Corporate Governance forms part of this Annual Report.

MANAGEMENT DISCUSSION AND ANALYSIS:

Management Discussion and Analysis Report as required under Regulation 34 and Schedule V of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 forms an integral part of this Report, and provides the Company's current working and future outlook as per **Annexure - D**.

BUSINESS RESPONSIBILITY AND SUSTAINABILITY REPORT:

As per Regulation 34 of the Listing Regulations, the Business Responsibility and Sustainability Report is not applicable to the Company.

INSURANCE:

The Company's Plant, Property, Equipment and Stocks are adequately insured under the Industrial All Risk (IAR) Policy. The Company covers the properties on full sum insured

basis on replacement value. The scope of coverage, insurance premiums, policy limits and deductibles are in line with the size of the Company and its nature of business.

ENVIRONMENT:

As a responsible corporate citizen and as company is involved in textile business and environment safety has been one of the key concerns of the Company. It is the constant endeavor of the Company to strive for compliant of stipulated pollution control norms.

INDUSTRIAL RELATIONS:

The relationship with the workmen and staff remained cordial and harmonious during the year and management received full cooperation from employees.

OTHER DISCLOSURES AND INFORMATION:

(A) Secretarial Standards:

During the year under review, the Company is in Compliance with the Secretarial Standards issued by the Institute of Company Secretaries of India (ICSI) on Meetings of the Board of Directors (SS-1) and General Meetings (SS-2).

The Company has complied with the applicable Secretarial Standards issued by the Institute of Company Secretaries of India and approved by the Central Government under Section 118(10) of the Act.

(B) Annual Listing Fee:

The Company has paid listing fees to BSE Limited.

(C) No One Time Settlement:

There was no instance of one-time settlement with any Bank or Financial Institution.

ACKNOWLEDGMENT:

Your Directors thank the various Central and State Government Departments, Organizations and Agencies for the continued help and co-operation extended by them. The Directors also gratefully acknowledge all stakeholders of the Company viz. Customers, Members, Dealers, Vendors, Banks and other business partners for the excellent support received from them during the year. The Directors place on record unstinted commitment and continued contribution of the Employee to the Company.

For and on behalf of the Board
Jagjanani Textiles Limited

Avanishkumar Manojkumar Patel
Chairman & Managing Director
DIN: 02724940

Date: 08.09.2026
Place: Ahmedabad

FORM NO. MR-3

SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED ON 31.03.2026

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,

To,
JAGJANANI TEXTILES LIMITED
SCOs 33 and 34, RIICO Shopping Complex,
Bagru Ext. I, Jaipur,
Rajasthan - 303007

Dear Sir,

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices of **JAGJANANI TEXTILES LIMITED (CIN L17124RJ1997PLC013498)** (hereinafter called the Company). The Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/ statutory compliances and expressing our opinion thereon. It is further stated that we have also relied up on the scanned documents and other papers in digital/ electronic mode, explanation and representations made/ submitted to us by the official of the Company for the financial year ended on **31st March, 2026.**

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided **in digital/ electronic mode** by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit, we hereby report that in our opinion, the Company has, during the audit period covering the **financial year ended on 31st March, 2026 ("Audit Period"),** complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on **31st March, 2026** according to the provisions of:

1. The Companies Act, 2013 (the Act) and the Rules made there under;

2. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the Rules made there under
3. The Depositories Act, 1996 and the Regulations and bye-laws framed there under;

4. Foreign Exchange Management Act, 1999 and the Rules and Regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;

5. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act')

   a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended from time to time;

   b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, as amended from time to time; 2009**;**

   c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirement) Regulations, 2009;

   d) Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; **(Not Applicable during the Audit Period);**

   e) Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations 2021**; (Not Applicable during the Audit Period);**

   f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client 2009;

   g) Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021**; (Not Applicable during the Audit Period); and**

   h) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018**; (Not Applicable during the Audit Period);**

6. The other laws, as informed and certified by the Management of the Company, which are specifically applicable to the Company based on the industry are as listed in **Annexure – I** and **we report that** based on the examination of the relevant documents and records, and as certified by the Management, prime facie it appears that the proper system exist in the Company to confirm compliance of the applicable laws.

We have also examined compliance with the applicable clauses of the followings:

   i. The Listing Agreements entered into by the Company with Stock Exchanges.

   ii. Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015.

   iii. Secretarial Standards (SS-1 & SS-2) issued by the Institute of Company Secretaries of India.

I further report that, based on my examination and the information and explanations given to me, including the observations made by the Statutory Auditors in their report for the year, I note the following qualifications/observations:

1. The Company has not implemented the System Driven Disclosures (SDD) mechanism as mandated by SEBI for disclosures relating to shareholding of/dealing by Promoters, Directors and Designated Persons under Regulation 7(2) read with Schedule VII of the SEBI (Prohibition of Insider Trading) Regulations, 2015 and the applicable SEBI circulars issued in this regard.

2. The Company has not published its financial results in the newspapers as required under Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, within the stipulated timelines during the year under review.

We further report that;

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors, Woman Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all Directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Board decisions are carried out with unanimous consent and therefore, no dissenting views were required to be captured and recorded as part of the minutes.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period, there were no instances of:

(1) Public / Rights / Preferential issue of Shares / Debentures / Sweat Equity

(2) Redemption/Buy Back of Securities.

(3) Major decisions taken by the members in pursuance to Section 180 of the Companies Act, 2013.

(4) Foreign Technical Collaborations.

(5) Merger / Amalgamation / Reconstruction etc.

Place: Ahmedabad

Date: 8th September, 2026

For, UTKARSH SHAH & CO.
Company Secretaries

Utkarsh Shah
Proprietor

FCS No 12526 CP No 26241
UDIN: F012526H001362721
Peer Review No.8473/2025

Note: This report is to be read with our letter of even date which is annexed as Annexure-II and forms an integral part of this report.

Annexure- "I"

1.	ENVIRONMENT PROTECTION ACT, 1986 & OTHER ENVIRONMENTAL LAWS
2.	THE GOODS AND SERVICES ACT, 2016
3.	INDUSTRIES DEVELOPMENT AND REGULATIONS ACT, 1951
4.	INCOME TAX ACT, 1961
5.	PROFESSIONAL TAX, 1976
6.	NEGOTIABLE INSTRUMENT ACT, 1938
7.	THE PAYMENT OF WAGES ACT, 1965
8.	THE PAYMENT OF BONUS ACT, 1965
9.	THE PAYMENT OF GRATUITY ACT, 1972
10.	THE MINIMUM WAGES ACT, 1946
11.	THE EMPLOYEES PROVIDENT FUND & MISC. PROVISIONS ACT, 1952
12.	INDUSTRIAL EMPLOYMENT (STANDING ORDERS) ACT, 946 & RULES 1957
13.	CHILD LABOUR (P&R) ACT,1986 & RULES

Place: Ahmedabad

For, UTKARSH SHAH & CO.
Company Secretaries

Date: 8th September, 2026

Utkarsh Shah
Proprietor
FCS No 12526 CP No 26241
UDIN: F012526H001362721
Peer Review No.9473/2025

Annexure "II"

To,
The Members,

To,
JAGJANANI TEXTILES LIMITED
SCOs 33 and 34, RIICO Shopping Complex,
Bagru Ext. I, Jaipur,
Rajasthan - 303007

Based on audit, our responsibility is to express an opinion on the compliance with the applicable laws and maintenance of records by the Company. We conducted our audit in accordance with the auditing standards CSAS 1 to CSAS 4 ("CSAS") prescribed by the Institute of Company Secretaries of India ("ICSI"). These standards require that the auditor complies with statutory and regulatory requirements and plans and performs the audit to obtain reasonable assurance about compliance with applicable laws and maintenance of records.

Due to the inherent limitations of an audit including internal, financial and operating controls, there is an unavoidable risk that some misstatements or material non-compliances may not be detected, even though the audit is properly planned and performed in accordance with the CSAS. Our Report of even date is to be read along with this letter:

a. Maintenance of Secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.

b. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.

c. We have not verified the correctness and appropriateness of the financial statement of the Company.

d. The compliance of the provisions of the Corporate and other applicable laws, rules, regulation, standards is the responsibility of the management.

e. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.

f. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Place: Ahmedabad

For, UTKARSH SHAH & CO.
Company Secretaries

Date: 8th September, 2026

Utkarsh Shah
Proprietor
FCS No 12526 CP No 26241
UDIN: F012526H001362721
Peer Review No.8473/2025

Annexure – B

STATEMENT OF DISCLOSURE OF REMUNERATION

[Pursuant to Section 197(12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

i. the ratio of the remuneration of each Working Director to the median remuneration of the employees of the Company and percentage increase in remuneration of each Director, Chief Financial Officer, Chief Executive Officer, Company Secretary, if any, in the financial year 2024-25:

Sr. No.	Name	Ratio to median remuneration	% increase in remuneration
Executive Directors			
1	Mr. Shiv Kumar Singhal Executive Director	-	-
2	Mr. Avanishkumar Manojkumar Patel Managing Director	-	-
Key Managerial Personnel			
4	Mr. Manish Kumar Jain Chief Financial Officer	0.52	-
5	Mrs. Shweta Amit Tolwani Company Secretary	3.40	-

The Non-Executive Independent Directors of the Company are entitled for sitting fees as per the statutory provisions and are within the prescribed limits. The details of sitting fees paid to independent directors are provided in the Corporate Governance Report that forms part of this Annual Report.

ii. Percentage increase in the median remuneration of employees in the financial year 2026: **0 %**

iii. Number of permanent employees on the rolls of the Company as on 31st March 2026: **3 (Three)**

iv. Average percentile increases already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstance for increase in managerial remuneration:

Average percentile increase in remuneration of employees other than managerial personnel was 0% and average increase in remuneration of managerial personnel was around 0%.

v. The key parameters for any variable component of remuneration availed by the Executive Directors are considered by the Board of Directors as per the Remuneration Policy of the Company.

vi. It is affirmed that the Remuneration paid is as per the Remuneration Policy of the Company.

By Order of the Board

For Jagjanani Textiles Limited

Avanishkumar Manojkumar Patel
Chairman & Managing Director
DIN: 02724940

Date: 08.09.2026
Place: Ahmedabad

Annexure - C

CONVERVATION OF ENRGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

[A] CONSERVATION OF ENERGY:

A. Conservation of Energy:

a. Energy conservation measures taken- During the year Company has not undertaken any manufacturing activity and hence energy conservation measures were limited to Office use of power.

b. Total energy consumption and energy consumption per unit of production: **Nil**

B. **Technology absorption:**

Technology Absorption, Adoption and Innovation:

A	Efforts, in brief, made towards technology absorption, adoption and innovation.	The Company is using the raw material which is environment friendly.
B	Benefits derived as a result of the above efforts e.g. Product improvement, cost reduction, product development, import substitution etc.	-
C	In case of imported technology (imported during the last three years reckoned from the beginning of the financial year:	-
	The details of the technology imported: -	NA
	The year of import	NA
	Whether the technology been fully absorbed	NA
	If not fully absorbed, areas where absorption has not taken place, and the reasons thereof,	NA
D	Research & Development	
	Specific areas in which R & D is carried out by the Company.	No
	Benefits derived as a result of the above R & D.	No
	Future Plan of Action	No
	Expenditure on R & D	No

C. **Foreign exchange earnings and outgo:**

There has been no transaction involving foreign exchange during the year under review.

(Rs. In Lakhs)

Partiuclars		2025-26	2024-25
a.	Foreign Exchange earned	-	-
b.	Foreign Exchange outgo	-	-

By Order of the Board
For Jagjanani Textiles Limited

Avanishkumar Manojkumar Patel
Chairman & Managing Director
DIN: 02724940

Date: 08.09.2026
Place: Ahmedabad

Annexure - D

MANAGEMENT DISCUSSION AND ANALYSIS

A. Indian Economic Overview:

The results of growth-enhancing policies and schemes (such as the production-linked incentive program and the Government's continued push toward self-reliance), along with strong infrastructure spending, have begun to yield visible outcomes in FY 2025-26. These measures supported higher multiplier effects on jobs and income, improved productivity, and greater efficiency across sectors, leading to sustained economic expansion. In addition, spillover benefits from shifting global supply chains and geopolitical realignments strengthened India's position as a preferred alternate investment destination. According to the Reserve Bank of India (RBI), the economy grew by 6.5% in FY 2025-26, in line with earlier projections. Inflation eased significantly during the year, with the average CPI inflation falling to around 3–3.5%, well below the RBI's 4% target, helped by a moderation in food and commodity prices. The fiscal deficit narrowed to 4.8% of GDP, creating space for continued public investment. With inflation under control and growth momentum holding steady, FY 2025-26 marked a year of relative macro-stability, even as the Government and the RBI carefully balanced global headwinds, domestic consumption challenges, and fiscal discipline.

B. Outlook:

In the last decade, India has been one of the fastest-growing economies, with annual growth rate averaging 7-8%. The increase in GDP can be attributed to a variety of reasons, including favorable demographics, influx of investment capital and technological efficiency and productivity gains. As the new financial year begins, there is greater uncertainty on this question, not just because of difference in assessment of the economic situation at hand but also due to the ongoing geopolitical crisis which is fuelling a surge in global commodity prices, especially crude oil. Textiles remain a significant contributor to India's GDP and employment, particularly in rural areas.

C. Industry structure and development:

India is the world's second-largest producer of textiles and garments. It is also the fifth largest exporter of textiles spanning apparel, home and technical products. The textiles and apparel industry contribute 2.9% to the country's GDP, 14% to industrial production and 15% to exports. Indian textile players have undertaken various initiatives to boost textile sales viz. investment to expand production capacity, using technology to optimize the value chain, leveraging strategic partnerships and strengthen sustainable textiles business. Textile industry has been steadily recovering post pandemic amid increased raw material prices and container shortages. Production-linked Incentive scheme is expected to be a major boost for the textile manufacturers. The scheme proposes to incentivise MMF (man-made fibre) apparel and MMF fabrics.

D. Opportunities and Threats:

Opportunities: Going ahead, there could be a positive side for textile business as festival season will start from mid-3rd Quarter till end of March, which majorly includes Diwali, Christmas and Holi.

Threats: The company is concerned about the various threats that it is exposed to which includes factors such as rising competition in the market both on the domestic & export front, duty free access to competing countries in US & European markets, uncertain business environment, fluctuating rupee, cost of raw material and its availability, slowdown in demand & change in fashion trends, possibility of increase in interest rates, etc. Besides this the Company is also exposed to factors such as the change in government policies, duties & taxes, availability of power from the grid, availability of labour etc.

E. **Segment–wise or product-wise performance**:

The Company is operating in only one segment i.e. trading of clothes. Therefore, there is no requirement of Segment wise reporting.

F. **Risks and concerns:**

Management recognizes the following principal risks that may influence decisions made by investors given their significant impact on business conditions as stated in the securities report, and among matters pertaining to accounting status, consolidated companies' financial status and business performance, as well as cash flows. Our risk management system addresses the increasingly complex risks that we face in our day-to-day operations. The risk management system conducts risk analysis of economic and social changes and implements preventive measures that are best suit for the Company.

G. Internal control systems and their adequacy:

The Company has its Internal Financial Control systems commensurate with operations of the Company. The management regularly monitors the safeguarding of its assets, prevention and detection of frauds and errors, and the accuracy and completeness of the accounting records including timely preparation of reliable financial information. The Head of Internal Audit together with External Audit consults and reviews the effectiveness and efficiency of these systems and procedures to ensure that all assets are protected against loss and that the financial and operational information is accurate and complete in all respects.

H. **Discussion on financial performance with respect to operational performance:**

During the year, the textile industry has shown a notable increase in financial performance compared to the previous year. Key indicators such as revenue have risen, driven primarily by expanded market presence and increased demand for our diversified product offerings. Our strategic focus on cost management initiatives has enhanced profitability margins, with increase in operating profit during the year. The financial performance of the Company for the Financial Year 2023-24 is described in the report of Board of Directors' of the Company.

I. **Material developments in Human Resources / Industrial Relations front including number of people employed:**

The cordial employer - employee relationship also continued during the year under the review. The Company has continued to give special attention to human resources. Investments in training programs have been pivotal in upskilling the workforce, particularly in areas such as advanced manufacturing techniques, quality control, and workplace safety. The industry has experienced a moderate increase in the number of people employed, reflecting both seasonal fluctuations and strategic expansions in production capacities.

By Order of the Board
For Jagjanani Textiles Limited

Avanishkumar Manojkumar Patel
Chairman & Managing Director
DIN: 02724940

Date: 08.09.2026
Place: Ahmedabad

CORPORATE GOVERNANCE REPORT FOR THE YEAR 2025-26

1. COMPANY'S POLICY ON CORPORATE GOVERNANCE

The Company's philosophy on corporate governance oversees business strategies and ensures fiscal accountability, ethical corporate behavior and fairness to all stakeholders comprising regulators, employees, customers, vendors, investors and the society at large. The Company has adopted a Code of Conduct for its employees including the Managing Director. In addition, the Company has adopted a Code of Conduct for its non-executive Directors which suitably incorporates the duties of independent directors as laid down in the Companies Act, 2013 ("Act"). The Company is in compliance with the requirements stipulated under Clause 49 of the Listing Agreements and regulation 17 to 27 read with Schedule V and clauses (b) to (i) of sub-regulation (2) of regulation 46 of SEBI Listing Regulations, as applicable, with regard to corporate governance.

2. BOARD OF DIRECTORS

(a) As on March 31, 2026, the Company has five Directors. The composition of the Board is in conformity with Regulation 17 of the SEBI Listing Regulations read with Section 149 of the Act.

(b) None of the Directors on the Board hold directorships in more than ten public companies. Further none of them is a member of more than ten committees or chairman of more than five committees across all the public companies in which he/she is a director. Necessary disclosures regarding Committee positions in other public companies as on March 31, 2026 have been made by the Directors.

(c) Independent Directors are non-executive directors as defined under Regulation 16(1)(b) of the SEBI Listing Regulations read with Section 149(6) of the Act. The maximum tenure of independent directors is in compliance with the Act. All the Independent Directors have confirmed that they meet the criteria as mentioned under Regulation 16(1)(b) of the SEBI Listing Regulations read with Sec. 149(6) of the Act.

(d) The number of Directorship/Chairmanship of Board and Chairmanship/Membership of Committees (as stipulated in clause 49 of the listing agreement) of other Indian Public Limited Companies are as follows:

Name of Director	Designation & Category	No. of Board meetings attended	Attendance at last AGM	Total no. of Directorships in other companies	No. of Committee membership in other companies	Total No. of Board Chairmanship in other Companies	Total No. of Committee Chairmanship in other Companies
Mr. Shiv Kumar Singhal	Executive Director, Chairperson	6	YES	Nil	Nil	Nil	Nil

Mr. Shakti Singh Shekhawat	Non-executive Independent Director	6	-	Nil	Nil	Nil	Nil
Mr. Avanishkumar M. Patel	Managing Director	6	-	Nil	Nil	Nil	Nil
Mrs. Sonu Gupta	Non-Executive, Independent Director	6	-	2	3	0	0
Mrs. Ila Sunil Trivedi	Non-Executive, Independent Director	6	-	2	3	0	2

(e) Six Board Meetings were held during the year and the gap between two meetings did not exceed one hundred and twenty days. The necessary quorum was present for all the meetings. The Board periodically reviews the compliance reports of all laws applicable to the Company.

(f) During the year 2025-26, information as mentioned in Schedule II Part A of the SEBI Listing Regulations, has been placed before the Board for its consideration.

(g) During the year, one meeting of the Independent Directors was held to inter-alia, review the performance of non-independent directors, Chairman of the Company and the Board as a whole.

(h) Disclosure of relationship between director inter-se:

None of the Directors of the Company have any inter-se relationship with other director.

(i) Details of equity shares of the Company held by the Non-Executive Director Directors as on March 31, 2026 are given below:

Name	Category	Number of Equity Shares
Shakti Singh Shekhawat	Independent Director	-
Sonu Gupta	Independent Director	-
Ila Sunil Trivedi	Independent Director	39733

(j) **Familiarization Programme of Independent Director:**

All new Independent Directors are taken through a detailed induction and familiarization Programme when they join the Board of your Company. As part of the induction sessions, the Chairman and Managing Director provide an overview of the organization, history, culture, values and purpose. The Business and Functional Heads take the Independent Directors through their respective businesses and functions.

The Company has formed the procedure to explain in detail the compliances required under the Act and Listing Regulations, to independent directors. The details of familiarization programme of Independent Directors is available on the website of the Company at https://jagjananitextile.com in the investor section.

(j) Skills / expertise competencies of the board of directors:

The following is the list of core skills / competencies identified by the Board of Directors as required in the context of the Company's business and that the said skills are available within the Board Members:

Strategic Insight	Ability to evaluate competitive corporate and business strategies and, based thereon, contribute towards progressive refinement of the Company's strategies for fulfilment of its goals.
Leadership & Team Spirit	Collective discipline and efforts in between the employee and workers help the company to execute the projects even in extremely difficult situations.
Cultural Building	Ability to contribute to the Board's role towards promoting an ethical organizational culture, eliminating conflict of interest, and setting & upholding the highest standards of ethics, integrity and organizational conduct.
Financial Expertise	Knowledge and skills in accounting, tax, finance funding and financial reporting processes
Technology & Innovations	Experience or knowledge of emerging areas of technology such as digital, artificial intelligence, cyber security, data center, data security etc.

In the table below, the specific areas of focus or expertise of individual board members have been highlighted

Name of Director	**Areas of Skill/Expertise**				
	Strategic Insight	**Leadership & Team Spirit**	**Cultural Building**	**Financial Expertise**	**Technology & Innovations**
Shiv Kumar Singhal	√	√	√	√	√
Shakti Singh Shekhawat	√	√	√	√	√
Avanishkumar Patel	√	√	√	√	√
Sonu Gupta	√	√	√	√	√
Ila Sunil Trivedi	√	√	√	√	-

(k) SEPARATE MEETING OF INDEPENDENT DIRECTORS:

In Compliance with the Companies Act, 2013 and SEBI (Listing Obligations and Regulations) Requirement, 2015; the Independent Directors' Meeting of the Company was held on 13th February, 2026. In the Meeting, Independent Directors had considered the performance of Non-Independent Directors and Board as whole, reviewed the performance of Chairman of the Company, taking into account the views of Executive Directors and Non-Executive Directors and assessed the quality, quantity and timeliness of flow of information between the Company Management and the Board.

Attendance of Independent Directors in Independent Directors' Meeting

Sr. No.	Name of Member	Chairman/Member	No. of Meetings attended
1	Mr. Ila Sunil Trivedi	Chairman	1
2	Ms. Sonu Gupta	Member	1
3	Mr. Shakti Singh Shekhawat	Member	1

3. COMMITTEES OF THE BOARD

I. AUDIT COMMITTEE:

The Company has an independent Audit Committee. The composition, procedure, Role/Function of the committee complies with the requirements of the Companies Act, 2013 as well as those of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015. The brief terms of reference of the Audit Committee includes the following:

I. **BRIEF TERMS OF REFERENCE**:

- Overseeing the Company's financial report process and the disclosure of its financial information.
- To recommendation for appointment, remuneration and terms of appointment of auditors of the listed entity.
- To approve the payment to statutory auditors for any other services rendered by the statutory auditors.
- To review, with the management, the financial Statements and Auditor's Report thereon before submitting to the board for approval.
- To review quarterly, half yearly and Annual Financial results before submission to the Board.
- To review, with Management, the statement of uses/application of funds raised through issue, the statement of funds utilized for purposes other than those stated in the offer document/prospectus/notice and the report submitted by the monitoring agency monitoring the utilization of proceeds of a public or rights issue, and making appropriate recommendations to the board to take up steps in this matter.
- To review and monitor the auditor's independence and performance, and effectiveness of audit process.
- To approve any subsequent modification of transactions of the listed entity with related parties.
- Scrutiny of inter-corporate loans and investments.
- Valuation of undertakings or assets of the listed entity, wherever it is necessary.
- Evaluation of internal financial controls and risk management systems.
- To review the adequacy of internal control systems with the management, external & internal auditors.
- To review, with the management, performance of statutory and internal auditors,
- adequacy of the internal control systems.
- To look into the reasons for substantial defaults in the payment to the depositors,
- debenture holders, shareholders (in case of non-payment of declared dividends) (in case of non-payment of declared dividends) and creditors.
- To review the functioning of the whistle blower mechanism.

- Recommendation for appointment, remuneration and terms of appointment of auditors of the listed entity.
- Approval of appointment of chief financial officer after assessing the qualifications, experience and background, etc. of the candidate.
- Discussion with external auditors about the nature and scope of audit including their observation.
- To investigate into any matter referred to by the Board.

The Company has constituted an Audit Committee as per the requirement of the Companies Act, 2013. The Audit Committee comprised of three Directors - 2 Non- Executive, Independent Directors and one Executive Director. The terms of reference to the Audit Committee are wide enough to cover all matters specified under the Listing Agreement and the Companies Act, 2013.

During the year under review 4 (Four) meetings were held viz 30.04.2025, 12.08.2025, 13.11.2025 and 13.02.2026. The Composition and attendance of the Committee s as under:

Sr. No.	Name of Member	Chairman/Member	No. of Meetings attended
1	Mr. Ila Sunil Trivedi	Chairman	4
2	Ms. Sonu Gupta	Member	4
3	Mr. Avanishkumar M. Patel	Member	4

II. STAKEHOLDERS RELATIONSHIP COMMITTEE:

The Company has constituted a Stakeholders Relationship Committee in terms of the requirements of the Companies Act, 2013. The Committee consists of three Directors - 2 Non-Executive, Independent Directors and one Executive Director. The Secretary of the Company acts as the Secretary to the Committee.

During the year under review 2 (Two) meetings was held viz. 30.04.2025 and 13.02.2026. The Composition and attendance of the Committee is as under:

Sr. No.	Name of Member	Chairman/Member	No. of Meetings attended
1	Mr. Ila Sunil Trivedi	Chairman	1
2	Ms. Sonu Gupta	Member	1
3	Mr. Avanishkumar M. Patel	Member	1

III. NOMINATION AND REMUNERATION COMMITTEE:

PERFORMANCE EVALUATION

In compliance with the provisions of the Companies Act, 2013 ('the Act') and SEBI (Listing Obligations and Regulations) Requirement, 2015; the Board during the year adopted a formal mechanism for evaluation of its performances as well as that of its committees and individual Directors, including the Chairman of the Board. A structured mechanism was prepared after taking into consideration inputs received from the Directors, covering various aspects of the Board's functioning such as adequacy of the composition of the Board and its Committees, Board culture, execution and performance of specific duties, obligations and governance.

A separate exercise was carried out to evaluate the performance of individual Directors including the Chairman of the Board, who were evaluated on parameters such as level of engagement and contribution, independence of judgment, safeguarding the interest of the Company and its minority shareholders, etc. The performance evaluation of the Independent Directors.

NOMINATION AND REMUNERATION POLICY

PREAMBLE

Pursuant to Section 178 of the Companies Act, 2013 and Corporate Governance as per SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, the Board of Directors of every listed Company shall constitute the Nomination and Remuneration Committee.

The Company has constituted "Nomination and Remuneration Committee" with two Nonexecutive Independent Directors and one Non-Executive Director as Members of the Committee.

This Committee and the Policy is formulated in compliance with Section 178 of the Companies Act, 2013 read along with the applicable rules thereto and Provisions of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015.

I. OBJECTIVE

The Key Objectives of the Committee would be:

- To guide the Board in relation to appointment and removal of Directors, Key Managerial Personnel and Senior Management.
- To evaluate the performance of the members of the Board and provide necessary report to the Board for further evaluation.
- To recommend to the Board on Remuneration payable to the Directors, Key Managerial Personnel and Senior Management.

II. DEFINITIONS

a) "Board" means Board of Directors of the Company.

b) "Company" means Jagjanani Textiles Limited.

c) "Employees' Stock Option" means the option given to the directors, officers or employees of a company or of its holding company or subsidiary company or companies, if any, which gives such directors, officers or employees, the benefit or right to purchase, or to subscribe for, the shares of the company at a future date at a pre-determined price.

d)"Independent Director" means a director referred to in Section 149 (6) of the Companies Act, 2013.

e) "**Key Managerial Personnel" (KMP)** means

i. Chief Executive Officer or the Managing Director or the Manager,
ii. Whole-time Director,

iii. Chief Financial Officer
iv. Company Secretary, and
v. Such other officer as may be prescribed.

f) **"Nomination and Remuneration Committee"** shall mean a Committee of Board of Directors of the Company, constituted in accordance with the provisions of Section 178 of the Companies Act, 2013 and the Listing Agreement.

g) "**Policy or This Policy**" means, "Nomination and Remuneration Policy."

h) "**Remuneration**" means any money or its equivalent given or passed to any person for services rendered by him and includes perquisites as defined under the Income-tax Act

i) **"Senior Management**" mean personnel of the Company who are members of its core management team excluding Board of Directors. This would include all members of management one level below the executive directors, including all the functional heads.

III. INTERPRETATION

Terms that have not been defined in this Policy shall have the same meaning assigned to them in the Companies Act, 2013, SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 and/or any other SEBI Regulation(s) as amended from time to time.

IV. GUIDING PRINCIPLES

The Policy ensures that

- The level and composition of remuneration is reasonable and sufficient to attract, retain and motivate Directors of the quality required to run the Company successfully.
- Relationship of remuneration to performance is clear and meets appropriate performance benchmarks and
- Remuneration to Directors, Key Managerial Personnel and Senior Management involves a balance between fixed and incentive pay reflecting short and long term performance objectives appropriate to the working of the Company and its goals.

V. ROLE OF THE COMMITTEE

The role of the Committee inter alia will be the following:
a. To formulate a criteria for determining qualifications, positive attributes and independence of a Director.
b. Formulate criteria for evaluation of Independent Directors and the Board.
c. Identify persons who are qualified to become Directors and who may be appointed in Senior Management in accordance with the criteria laid down in this policy.
d. To carry out evaluation of every Director's performance.
e. To recommend to the Board the appointment and removal of Directors and Senior Management.
f. To recommend to the Board, policy relating to remuneration for Directors, Key Managerial Personnel and Senior Management.
g. Ensure that level and composition of remuneration is reasonable and sufficient, relationship of remuneration to performance is clear and meets appropriate performance benchmarks.

h. To devise a policy on Board diversity.

i. To carry out any other function as is mandated by the Board from time to time and / or enforced by any statutory notification, amendment or modification, as may be applicable.
ii. To perform such other functions as may be necessary or appropriate for the performance of its duties.

VI. MEMBERSHIP

a. The Committee shall comprise at least three (3) Directors, all of whom shall be non-executive Directors and at least half shall be Independent.
b. The Board shall reconstitute the Committee as and when required to comply with the provisions of the Companies Act, 2013 and applicable statutory requirement.
c. Minimum two (2) members shall constitute a quorum for the Committee meeting.
d. Membership of the Committee shall be disclosed in the Annual Report.
e. Term of the Committee shall be continued unless terminated by the Board of Directors.

VII. CHAIRMAN

a. Chairman of the Committee shall be an Independent Director.
b. Chairman of the Company may be appointed as a member of the Committee but shall not Chair the Committee.
c. In the absence of the Chairman, the members of the Committee present at the meeting shall choose one amongst them to act as Chairman.
d. Chairman of the Nomination and Remuneration Committee could be present at the Annual General Meeting or may nominate some other member to answer the shareholders' queries.

VIII. FREQUENCY OF MEETINGS

The meeting of the Committee shall be held at such regular intervals as may be required.

IX. COMMITTEE MEMBERS' INTERESTS

a. A member of the Committee is not entitled to be present when his or her own remuneration is discussed at a meeting or when his or her performance is being evaluated.
b. The Committee may invite such executives, as it considers appropriate, to be present at the meetings of the Committee.

X. SECRETARY

The Company Secretary of the Company shall act as Secretary of the Committee.

XI. VOTING

a. Matters arising for determination at Committee meetings shall be decided by a majority of votes of Members present and voting and any such decision shall for all purposes be deemed a decision of the Committee.
b. In the case of equality of votes, the Chairman of the meeting will have a casting vote.

XII. APPOINTMENT AND REMOVAL OF DIRECTOR, KMP AND SENIOR MANAGEMENT

a) Appointment criteria and qualifications

- The Committee shall identify and ascertain the integrity, qualification, expertise and experience of the person for appointment as Director, KMP or at Senior Management level and recommend to the Board his/her appointment.
- A person should possess adequate qualifications, expertise and experience for the position he / she is considered for appointment. The Committee has discretion to decide whether qualification, expertise and experience possessed by a person are sufficient / satisfactory for the concerned position.
- The Company shall not appoint or continue the employment of any person as Managing Director/Whole-time Director/Manager who has attained the age of seventy years. Provided that the term of the person holding this position may be extended beyond the age of seventy years with the approval of shareholders by passing a special resolution based on the explanatory statement annexed to the notice for such motion indicating the justification for extension of appointment beyond seventy years.

b) Term / Tenure:

i. Managing Director/Whole-time Director/Manager (Managerial Person):
The Company shall appoint or re-appoint any person as its Managerial Person for a term not exceeding five years at a time. No re-appointment shall be made earlier than one year before the expiry of term.

ii. Independent Director:

- An Independent Director shall hold office for a term up to five consecutive years on the Board of the Company and will be eligible for re-appointment on passing of a special resolution by the Company and disclosure of such appointment in the Board's report.

- No Independent Director shall hold office for more than two consecutive terms, but such Independent Director shall be eligible for appointment after expiry of three years of ceasing to become an Independent Director. Provided that an Independent Director shall not, during the said period of three years, be appointed in or be associated with the Company in any other capacity, either directly or indirectly.

- At the time of appointment of Independent Director, it should be ensured that number of Boards on which such Independent Director Serves is restricted to seven listed companies as an Independent Director and three listed companies as an Independent Director in case such person is serving as a Whole-time Director of a listed company.

c) Evaluation:

The Committee shall carry out evaluation of performance of every Director, KMP and Senior Management at regular interval.

d) Removal:

Due to reasons for any disqualification mentioned in the Companies Act, 2013, rules made there under or under any other applicable Act, rules and regulations, the Committee may recommend, to the Board with reasons recorded in writing, removal of a Director, KMP or Senior Management subject to the provisions and compliance of the said Act, rules and regulations.

e) Retirement:

The Director, KMP and Senior Management shall retire as per the applicable provisions of the Companies Act, 2013 and the prevailing policy of the Company. The Board will have the discretion to retain the Director, KMP, Senior Management in the same position/ remuneration or otherwise even after attaining the retirement age, for the benefit of the Company.

XIII. PROVISIONS RELATING TO REMUNERATION OF MANAGERIAL PERSON, KMP AND SENIOR MANAGEMENT

a) General:

- The remuneration / compensation / commission etc. to Managerial Person, KMP and Senior Management Personnel will be determined by the Committee and recommended to the Board for approval. The remuneration / compensation / commission etc. shall be subject to the prior/post approval of the shareholders of the Company and Central Government, wherever required.

- The remuneration and commission to be paid to Managerial Person shall be as per the statutory provisions of the Companies Act, 2013, and the rules made there under for the time being in force.

- Increments to the existing remuneration/compensation structure may be recommended by the Committee to the Board which should be within the slabs approved by the Shareholders in the case of Managerial Person. Increments will be effective from the date of reappointment in respect of Managerial Person and 1st April in respect of other employees of the Company.
- Where any insurance is taken by the Company on behalf of its Managerial Person, KMP and any other employees for indemnifying them against any liability, the premium paid on such insurance shall not be treated as part of the remuneration payable to any such personnel. Provided that if such person is proved to be guilty, the premium paid on such insurance shall be treated as part of the remuneration.

b) Remuneration to Managerial Person, KMP and Senior Management:

1. Fixed pay:

Managerial Person, KMP and Senior Management shall be eligible for a monthly remuneration as may be approved by the Board on the recommendation of the Committee in accordance with the statutory provisions of the Companies Act, 2013, and the rules made there under for the time being in force. The break-up of the pay scale and quantum of perquisites including, employer's contribution to P.F, pension scheme, medical expenses, club fees etc. shall be decided and approved by the Board on the recommendation of the Committee and approved by the shareholders and Central Government, wherever required.

2. Minimum Remuneration:

If, in any financial year, the Company has no profits or its profits are inadequate, the Company shall pay remuneration to its Managerial Person in accordance with the provisions of Schedule V of the Companies Act, 2013 and if it is not able to comply with such provisions, with the prior approval of the Central Government.

3. Provisions for excess remuneration:

If any Managerial Person draws or receives, directly or indirectly by way of remuneration any such sums in excess of the limits prescribed under the Companies Act, 2013 or without the prior sanction of the Central Government, where required, he / she shall refund such sums to the Company and until such sum is refunded, hold it in trust for the Company. The Company shall not waive recovery of such sum refundable to it unless permitted by the Central Government.

c) Remuneration to Non-Executive / Independent Director:

1. Remuneration / Commission:
The remuneration / commission shall be in accordance with the statutory provisions of the Companies Act, 2013, and the rules made there under for the time being in force.

2. Sitting Fees:
The Non- Executive / Independent Director may receive remuneration by way of fees for attending meetings of Board or Committee thereof. Provided that the amount of such fees shall not exceed the maximum amount as provided in the Companies Act, 2013, per meeting of the Board or Committee or such amount as may be prescribed by the Central Government from time to time.

3. Limit of Remuneration /Commission:
Remuneration /Commission may be paid within the monetary limit approved by shareholders, subject to the limit not exceeding 1% of the net profits of the Company computed as per the applicable provisions of the Companies Act, 2013.

4. Stock Options:

An Independent Director shall not be entitled to any stock option of the Company.

XIV. MINUTES OF COMMITTEE MEETING

Proceedings of all meetings must be minutes and signed by the Chairman of the said meeting or the Chairman of the next succeeding meeting. Minutes of the Committee meeting will be tabled at the subsequent Board and Committee meeting.

XV. DEVIATIONS FROM THIS POLICY

Deviations on elements of this policy in extraordinary circumstances, when deemed necessary in the interests of the Company, will be made if there are specific reasons to do so in an individual case.

COMPOSITION:

The Company has constituted a Nomination and Remuneration Committee in terms of the requirements of the Companies Act, 2013. This Committee consists of 3 Non executive Independent Directors.

During the year under review 1 (One) meetings was held viz.13.02.2026. The Composition and attendance of the Committee is as under:

Sr. No.	Name of Member	Chairman/Member	No. of Meetings attended
1	Mr. Ila Sunil Trivedi	Chairman	1
2	Ms. Sonu Gupta	Member	1
3	Mr. Shakti Singh Shekhawat	Member	1

IV. GENERAL BODY MEETINGS:

The details of General Body Meetings held during the last three financial years are given as follows:

Year	Location	Date	Time	No. of Special Resolutions
2024-25	SCOs 33-34 RIICO Shopping Complex, Bagru Extn-1, Bagru Jaipur- 303007	**27th September, 2025**	**02:00 PM**	To Shift the Registered Office of the Company from the State of Rajasthan to Gujarat.
2023-24	SCOs 33-34 RIICO Shopping Complex, Bagru Extn-1, Bagru Jaipur- 303007	26th September, 2024	03:00 PM	**N.A**
2022-23	SCOs 33-34 RIICO Shopping Complex, Bagru Extn-1, Bagru Jaipur- 303007.	27th September, 2023	10.00 AM	**1.** Regularization of Ms. Ila Trivedi (DIN-10297697) as an Independent Director of the Company. 2. Regularization of Ms. Sonu Gupta (DIN-07333591) as an Independent Director of the Company. 3. Regularization of Mr. Avanishkumar Manojkumar Patel (DIN-02724940) as a Director of the Company.

DISCLOSURES:

During the year, there was no transaction of material nature with the Directors, management and their relatives etc. that have any potential conflict with the interest of the Company at large except, as disclosed under the related party transaction as per the Accounting Standard 18 Related Party Disclosures issued by the Institute of Chartered Accountants of India which are set out in the Annual Report. The significant accounting policies which are consistently applied have been set out in the Notes to the Accounts. Further, the Company has complied with all mandatory requirements of Clause 49 of the Listing Agreement. The Company may also take up the non-mandatory requirements of Clause 49 in due course of time.

(a) Corporate Governance of Subsidiaries:

The Company has no subsidiary.

(b) Certificate on Corporate Governance:

The Company has obtained a certificate from the Practicing Company Secretary regarding compliance of conditions of Corporate Governance prescribed under the Listing agreement with Stock Exchanges which forms part of this report.

(c) Shareholder's Information:

This Chapter read with the information given in the section titled General Shareholders' information constitutes the compliance report on Corporate Governance.

(d) Code of Conduct:

The Company has adopted a code of conduct for its Directors and designated Senior Management Personnel. All the Board Members and Senior Management Personnel have agreed to follow compliance of code of conduct. The code has been posted on the Company's website.

(e) Management Discussion and Analysis (MD&A) Report:

The Management Discussion and Analysis Report on Company's financial and operational performance, Industry trends etc. is presented as the Separate chapter in the Annual Report which forms part of this report.

(f) Insider Trading:

The Company has in place "Code of Conduct to regulate, monitor and report Trading by Insider" and accordingly Company Secretary of the Company closes window for trading in Equity Shares of the Company at the end of every quarter in addition to specific event, if any to comply with said Insider Trading Code.

(g) Disclosures regarding Re-appointment of Directors:

As per the Articles of Association of the Company, one third of the Directors are liable to retire by rotation every year and if eligible, they offer themselves for re-election by

the shareholders at the General Meeting. There is no Alternate Director being appointed to the Board. The independent Directors are not liable to retire by rotation.

(h) Transfer of shares to Investor Education and Protection Fund (IEPF):

The provisions related to Investor Education and Protection does not applicable to the Company as on the reporting period.

(i) Immediate Family Member of Director:

As of March 31, 2025, no directors are related to one another in terms of immediate family.

(j) Appointment & Removal of Company Secretary:

The appointment and removal of the Company Secretary is subject to the approval of the Board.

(k) Credit Ratings:

The provisions related to the Credit Ratings does not apply.

(l) Reminders to Unpaid Dividend:

The Reminder to Shareholders for claiming unpaid dividend will be send as per the provisions of the Act.

(m) No Suspension of Securities:

The Securities of the Company is not suspended.

(n) Green Initiative for Paperless Communications:

To support the "Green Initiative in the Corporate Governance", by the Ministry of Corporate Affairs (MCA), the Company has sent the soft copies of Annual Report 2024-25 to those members whose Email IDs were registered with the Depository Participants (DP) after informing them suitably.

V. Prevention of Sexual Harassment (POSH) of Women at workplace:

Pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Rules, 2013, the Company has framed a policy on prevention of Sexual Harassment of women at workplace. The Status of complaints during FY 2025-26 is as under: -

Period	Complaints
Opening as on **01.04.2025**	Nil
Received during – 01.04.2025 to 31.03.2026	Nil
Disposed of during – 01.04.2025 to 31.03.2026	Nil
Pending as at **31.03.2026**	Nil

VI. MEANS OF COMMUNICATION

The Company communicates with the shareholders at large through its Annual Reports, publication of financial results, press releases in leading newspapers and by filing of various reports and returns with the Statutory Bodies like Stock Exchanges and the Registrar of Companies. The Quarterly Financial Results are published in prominent daily newspapers. Company's website is updated regularly.

VII. BOARD LEVEL PERFORMANCE EVALUATION

The Companies Act, 2013 and revised Clause 49 of the Listing Agreement entered with the Stock Exchanges stipulates the performance evaluation of the Directors including Chairperson, Board and its Committees. Considering the said provisions, the Company has devised the process and the criteria for the performance evaluation which has been recommended by the Nomination & Remuneration Committee and approved by the Board at their meetings.

The process for performance evaluation is as under:

Independent Directors evaluate the performance of Non-Independent Directors of the Company taking into account the views of Board as a whole and submit its report to the Nomination & Remuneration Committee (N&RC).
The Board evaluates the performance of the Independent Directors excluding the director being evaluated and submit its report to the N&RC.
Self-Assessment of Performance Evaluation of the Board level committees are done by the respective committees and reported to the Board.
Nomination & Remuneration Committee reviews the reports of the Independent Directors and Board and accordingly recommends the appointment/re-appointment/continuation of Directors to the Board. Based on the recommendation of N&RC, Board takes appropriate action.

VIII. GENERAL SHAREHOLDERS' INFORMATION

1. GENERAL SHAREHOLDER INFORMATION:

Annual General Meeting:	30th September, 2026 at 3.00 PM. through Video Conferencing /Other Audio Visual Means (VC).
Financial Year:	April 01, 2025 to March 31, 2026
Record Date for Dividend:	-
Dividend Payment Date:	-
Listing Details:	Equity Shares are listed on the following Stock Exchanges: BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001. The Annual Listing Fees for the year 2023-24 has been paid to the said Stock Exchanges.
Stock Code:	BSE Ltd. – 532825
ISIN Number:	INE702H01018
Corporate Identification	L17124RJ1997PLC013498

Number (CIN):	
Registrar and Share Transfer Agent:	**MUFG Intime India Pvt. Ltd** (SEBI Registration no. INR000004058) Noble Heights, 1st Floor, NH-2, C-1 Block LSC, Near Savitri Market, Janakpuri, New Delhi – 110058 Mail id: delhi@linkintime.co.in Phone: 011-41410592
Share Transfer System:	**MUFG Intime India Pvt. Ltd** , is Registrar & Share Transfer Agent of the Company. The Share Transfer and Share Dematerialization is processed by **MUFG Intime India Pvt. Ltd**, Delhi. The transfer of shares in Depository mode need not be approved by the Company.
Distribution of Shareholding & Category-wise Distribution:	Refer Table A & B
Dematerialization of shares and liquidity:	As on 31st March 2026, 100% of the paid-up share capital (face value of Equity Shares of Rs. 10/- each) is not held in Demat form with NSDL and CDSL.

Mode	No. of Equity Shares	% to Total Share Capital
Physical	156512	1.00
Electronic		
A. NSDL	3783368	24.25
B. CDSL	11660120	74.74
Total	15600000	100.00

Outstanding GDR / ADR / Warrants or any Convertible Instruments and their likely impact on Equity:	NIL
Address for Correspondence:	All enquiries, clarification and correspondence should be addressed to the Company Secretary and Compliance Officer: Ms. RUKAIYA MUFAZZAL SHAKIR Company Secretary & Compliance Officer SCOs 33 and 34, RIICO Shopping Complex, Bagru Ext. I, Jaipur, Rajasthan, India, 303 007

vi) Stock Market Data:

Month	BSE Limited		Volume
	High	Low	
April 2025	9.42	7.16	2406713
May 2025	9.79	8.21	3621972
June 2025	9.82	7.75	2588587
July 2025	12.37	8.02	3981148
August 2025	10.44	7.7	889865
September 2025	8.88	5.3	8705327
October 2025	6.28	5.21	1201773

November 2025	6.95	5.24	4601938
December 2025	6	4.83	1066714
January 2026	5.22	3.81	374266
February 2026	5.25	3.76	618239
March 2026	4.43	3.2	1657692

ix) Shareholding Pattern as on 31st March, 2026

Category	No. of shares	As percentage of shares
1. Promoters	30,98,870	19.86
2. Public	1,25,01,130	80.14
TOTAL	**1,56,00,000**	**100**

x) Distribution of Shareholding as on 31st March 2026:

Range (No. of Shares)	SHAREHOLDERS		SHARES	
	Number of Total holders	% to Total Holders	Number to total shares	% to Total
1 to 500	5512	66.1934	663600	4.2538
501 to 1000	697	15.2433	590164	3.7831
1001 to 2000	450	8.7701	715115	4.5841
2001 to 3000	180	3.3619	463713	2.9725
3001 to 4000	62	1.1902	225580	1.4460
4001 to 5000	65	1.3155	302807	1.9411
5001 to 10000	92	1.8375	684189	4.3858
10001 to ****	93	2.0881	11954832	76.6335
Total	**7151**	100	15600000	100

xi) Dematerialization of shares:

As on 31st March, 2026, 98.99% of the Capital comprising 1,54,43,488 shares out of total 1,56,00,000 were dematerialized.

CEO/CFO CERTIFICATION

We the undersigned, to the best of our knowledge and belief certify that:

a) We have reviewed financial statements and the cash flow statement for the year ended March 31, 2026 and that to the best of our knowledge and belief:

i. These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;

ii. These statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

b) There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violative of the Company's code of conduct.

c) We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and we have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.

d) We have indicated to the auditors and the Audit Committee:

i. No changes in internal control over financial reporting during the year;

ii. No changes in accounting policies during the year; and

iii No instance of any fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

FOR JAGJANANI TEXTILES LIMITED

Manish Kumar Jain
CFO

DECLARATION OF COMPLIANCE WITH COMPANY'S CODE OF CONDUCT

This is to confirm that Company has adopted a Code of Conduct for Directors, Senior Management and all Employees across all Units and Offices of the Company. These Codes are available on the Company's website.

I further confirm that the Company has in respect of the Financial Year ended on 31st March, 2026, received from all the Board Members and Senior Management Personnel of the Company, a declaration of compliance with the Code of Conduct as applicable to them.

FOR JAGJANANI TEXTILES LIMITED

Avanishkumar Manojkumar Patel
Chairman & Managing Director
DIN: 02724940

AUDITOR'S CERTIFICATE ON CORPORATE GOVERNANCE:
(Auditors' Certificate on Compliance of Conditions of Corporate Governance as per Clause 49 of the Listing Agreement with the Stock Exchanges)

To the Members
Jagjanani Textiles Limited

I have examined the compliance of conditions of corporate governance by Jagjanani Textiles Limited for the year ended on 31st March, 2026 as stipulated in Clause 49 of the Listing Agreement entered into with the Stock Exchanges and other SEBI guidelines as are applicable.

The compliance of conditions of Corporate Governance is the responsibility of the Management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, subject to the requirement of on behalf of the Board comprising of independent directors being complied with as on the date of this report, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above mentioned listing agreement. We state that no investor grievances are pending for a period exceeding one month against the Company as per the record maintained by the Shareholders/ Investors Grievance Committee.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Place: Ahmedabad

Date: 8th September, 2026

For, UTKARSH SHAH & CO.
Company Secretaries

Utkarsh Shah
Proprietor
FCS No 12526 CP No 26241
UDIN: F012526H001418216
Peer Review No.8473/2025

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS
[Pursuant to Regulations 34(3) and Schedule V Para C Clause (10) (i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Members of
JAGJANANI TEXTILES LIMITED
CIN: L17124RJ1997PLC013498
SCOs 33 and 34, RIICO Shopping Complex,
BagruExtn.-I, Bagru, Jaipur-303007 (Rajasthan)

I have examined the relevant registers, records, forms, returns and disclosures received from the Directors of **JAGJANANI TEXTILES LIMITED** having CIN: L17124RJ1997PLC013498 and having registered office SCOs 33 and 34, RIICO Shopping Complex, Bagru Extn.-I, Bagru, Jaipur-303007 (Rajasthan)and (hereinafter referred to as 'the Company'), produced before me/us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board Of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In my opinion and to the best of my information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in)as considered necessary and explanations furnished to me by the Company & its officers, I hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2025 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such **other Statutory** Authority.

Sr. No.	Name	DIN	Date of Appointment
1	Hemang Joshi	07831487	18/08/2026
2	Shakti Singh Shekhawat	05167933	29/03/2017
3	Avanishkumar Manojkumar Patel	02724940	30/08/2023
4	Sonu Gupta	07333591	30/08/2023
5	Ila Sunil Trivedi	10297697	30/08/2023

Ensuring the eligibility of for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Place: Ahmedabad

Date: 8th September, 2026

For, UTKARSH SHAH & CO.
Company Secretaries

Utkarsh Shah
Proprietor
FCS No 12526 CP No 26241
UDIN: F012526H001418194
Peer Review No.8743/2025

INDEPENDENT AUDITOR'S REPORT

To the Members of
JAGJANANI TEXTILE LIMITED
CIN: L17124RJ1997PLC013498

REPORT ON THE FINANCIAL STATEMENTS:

OPINION

We have audited the financial statements of JAGJANANI TEXTILE LIMITED ("the Company") which comprise the Balance Sheet as at March 31, 2026, the Statement of Profit and Loss (Including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year then ended and notes to the financial statements, including a summary of material accounting policies and other explanatory information (hereinafter referred to as "Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including Indian Accounting Standards ('Ind AS') specified under Section 133 of the Act, of the state of affairs of the Company as at March 31, 2026, and its Loss and other comprehensive income, changes in equity and its cash flows for the year ended on that date.

BASIS OF OPINION

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

KEY AUDIT MATTERS:

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

On the basis of audit procedures carried out and discussions with the management, we determined that there are no matters which are to be classified as Key Audit Matters for current financial year.

INFORMATION OTHER THAN THE FINANCIAL STATEMENTS AND AUDITORS' REPORT THEREON

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Annual Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS:

The Company's Management and Board of Directors are responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the Indian Accounting Standards (Ind AS), accounting principles generally accepted in India, including the Indian Accounting Standards specified under Section 133 of the Act, read with the Companies (Indian Accounting Standard) Rules, 2015 as amended.

This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the

preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS:

1. As required by The Companies (Auditor's Report) Order, 2020 issued by The Central Government of India in term of section 143 (11) of The Companies Act, 2013, we enclose in the **Annexure-A**

hereto a statement on the matters specified in paragraphs 3 and 4 of the said order, to the extent applicable to the company.

2. As required by section 143(3) of the Act, based on our audit we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;

c) Company does not have any branch office. Accordingly, the requirement of clause (c) of sub-section (3) of Section 143 of the Act, relating to the report on the accounts of a branch office of the Company audited under sub-section (8) of Section 143 of the Act by a person other than the Company's auditor, does not arise;

d) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, the Statement of Changes in Equity & the Statement of Cash Flows dealt with by this Report are in agreement with the books of account;

e) In our opinion, aforesaid Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, the Statement of Changes in Equity & the Statement of Cash Flows comply with the Indian Accounting Standards prescribed under section 133 of the Act;

f) In our opinion and to the best of our information and according to the explanations given to us, there are no observations or comments on the financial transactions or matters which have any adverse effect on the functioning of the Company;

g) On the basis of written representations received from the directors of the Company as on March 31, 2026, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026, from being appointed as a director in terms of sub-section (2) of section 164 of Act;

h) With respect to the adequacy of internal financial control over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in **Annexure-B**. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting;

i) With respect to the other matters included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company has no litigations pending as at the end of the financial year which may impact its financial position on final disposal of the respective matters.

ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.

iii. As at 31st March, 2026, ₹0.32 Lacs were required to be transferred to the Investor Education and Protection Fund by the Company which has not been transferred.

iv. Management Representation:

a. The Management of the Company has represented to us that to the best of it's knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
b. The management of the Company has represented, that, to the best of it's knowledge and belief no funds (which are material either individually or in the aggregate) have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
c. Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e) Companies (Audit and Auditors) Rules, 2014 (as amended) and provided in clauses (a) and (b) above contain any material mis-statement.

v. The company has not declared or paid any dividend during the year.

vi. Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account for the period ended March 31, 2026 which has a feature of recording audit trail (edit log) facility. The company has not

provided audit trail records for the entire period ended on March 31, 2026. In the absence of audit trail records, we are unable to comment whether audit trail feature of the said software was enabled and operated throughout the period for all relevant transactions in the software or whether there were any instances of the audit trail feature been tampered with. Since the company has not provided audit trail records we are unable to comment on whether audit trail has been preserved by the company as per statutory requirement of record retention or not.

3. With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act:

   In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of Section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under Section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under Section 197(16) of the Act which are required to be commented upon by us.

FOR, RAJESHKUMAR P SHAH & CO,
CHARTERED ACCOUNTANTS,
FIRM REG. NO.: 129110W

CA RAJESH SHAH
PROPRIETOR
M. NO.: 105321
UDIN: 26105321SCIQER6702

PLACE: AHMEDABAD
DATE: MAY 21st , 2026

ANNEXURE-A TO THE INDEPENDENT AUDITOR'S REPORT

Referred to in paragraph 1 under "Report on Other Legal and Regulatory Requirements' section of our report of even date to the members of JAGJANANI TEXTILE LIMITED on the financial statements of the company for the year ended 31st March, 2026:

In terms of the information and explanations sought by us and given to us by the management of the company and on the basis of such checks of the books and records of the company during the course of audit and to the best of our knowledge and belief, we further report that:

i. In respect of its Property, Plant & Equipment, Capital Work-in-Progress, Investment Properties and Intangible Assets:

   a) According to the information and explanations given to us, the company did not own or hold any Property, Plant & Equipment, Capital WIP or Intangible Assets at any time during the year and hence this clause relating to maintenance of proper records of Property, Plant & Equipment, Capital WIP or Intangible Assets showing full particulars including quantitative details and situation of Property, Plant & Equipment, physical verification, title deeds, revaluation of Property, Plant & Equipment and is not applicable.

   b) According to the information and explanations given to us no proceedings have been initiated during the year or are pending against the Company as at March 31, 2026 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.

ii. In respect of its Inventories:

   a) Since there are no Inventory items, the Company has not conducted physical verification of inventory.

   b) According to the information and explanations given to us and on the basis of the examination of the records of the company, the company has not been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets at any point of time during the year hence this clause is not applicable to the Company.

iii. Investments/Guarantee/Security/Loans/Advances Granted:

   a) During the year the company has not made investments in, nor provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties

b) As informed to us and in our opinion, there is no investments made by the company and has not granted any loans & advances in the nature of loans during the year.

c) As company has not advanced any loan clause III(c) to f is not applicable.

iv. According to the information and explanations given to us, the company has complied with the provisions of Sections 185 and 186 of The Companies Act, 2013, to the extent applicable, in respect of grant of any loans, investments, guarantees and securities. As informed to us, the company has disclosed the information relating to loans & advances given and investments made in the financial statements.

v. According to the information and explanations given to us, the company has not accepted any deposits from the public within the meaning of section 73,74,75 & 76 of the Act and Rules framed thereunder during the year and therefore, the provisions of clause 3(v) of The Companies (Auditor's Report) Order, 2020 are not applicable to the Company.

vi. The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Companies Act, 2013 for the kind of business, the company has carried out during the year and accordingly clause 3(vi) of The Companies (Auditor's Report) Order, 2020 is not applicable to the Company.

vii. In respect of Statutory Dues:

a) As per the information & explanations furnished to us, in our opinion the company is regular in depositing with appropriate authorities undisputed statutory dues of GST, T.D.S., T.C.S. and other material statutory dues applicable to it. There has been no outstanding as at 31st March, 2026 of undisputed liabilities outstanding for more than six months.

b) According to information and explanations given to us and so far as appears from our examination of books of account, there were no statutory dues outstanding as at 31st March, 2026 which have not been deposited except following.

Name of Statute	**Nature of Dues**	**Amount**	**Period for which amount related**
The Income-tax Act, 1961	Tax Deducted at Source	₹0.08 Lacs	AY 2026-27

viii. According to the information and explanations given to us and so far as appears from our examination of books of account and other records as applicable and produced before us by the

Company, there were no transactions relating to previously unrecorded income that were surrendered or disclosed as income in the tax assessments under the Income Tax Act, 1961 (43 of 1961) during the year.

ix. In respect of Loans & Other Borrowings:

a) The company has not availed any loans from banks or financial institutions and hence clause 3(ix)(a) of the Order relating to defaulted in repayment of loans or in the payment of interest thereon is not applicable to the company.

b) The company has not availed any loans from banks or financial institutions and hence clause 3(ix)(b) of the Order relating to the company being declared willful defaulter by any bank or financial institution is not applicable to the company.

c) The company has not raised any new term loan during the year and hence reporting as per clause 3(ix)(c) of the Order is not applicable to the Company.

d) According to the information and explanations given to us, and the audit procedures performed by us, and on an overall examination of the financial statements of the company for the year, company has not availed any loan and hence reporting as per clause 3(ix)(d) of the Order is not applicable to the Company.

e) According to the information and explanations given to us and on an overall examination of the financial statements of the company, we report that the company has not taken any funds during the year from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures, if any and hence reporting under clause 3(ix)(e) of the Order is not applicable to the company.

f) According to the information and explanations given to us and audit procedures performed by us, we report that the company has not raised any loan during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies, if any and hence reporting under clause 3(ix)(f) of the Order is not applicable.

x. In respect of moneys raised by issue of securities:

a) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not raised any moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.

b) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally

convertible) during the year and hence reporting under clause 3(x)(b) of the Order is not applicable.

xi. In respect of Frauds and Whistle Blower Complaints:

a) According to the information and explanations given to us and to the best of our knowledge, no material fraud by the Company or on the Company has been noticed or reported to us by the management during the year.

b) According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Companies Act, 2013 has been filed by the auditors in Form ADT- 4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

c) According to the information and explanations given to us, the Company has not received any whistle-blower complaints from any party during the year.

xii. As the company is not the Nidhi Company, clause (xii) of paragraph 3 of The Companies (Auditor's Report) Order, 2020 is not applicable to it.

xiii. According to the information and explanations given to us, the company is in compliance with the provisions of sections 177 and 188 of the Companies Act, 2013, where applicable, for related party transactions and the details of related party transactions have been disclosed in the Notes to the Financial Statements in accordance with the applicable Accounting Standards.

xiv. In respect of Internal Audit:

d) In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business.

e) We have held discussions with the internal auditor of the Company for the year under audit and considered their opinion in determining the nature, timing and extent of our audit procedure.

xv. According to the information and explanations given to us, the Company has not entered into any non-cash transaction with directors or persons connected with them and hence clause (xv) of paragraph 3 of The Companies (Auditor's Report) Order, 2020 is not applicable to it during the year.

xvi. In respect of Registration Under Section 45-IA of the Reserve Bank of India Act, 1934/CIC:

a) As the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934), clause (xvi)(a) of paragraph 3 of The Companies (Auditor's Report) Order, 2020 is not applicable to it.

b) According to the information and explanations given to us, the Company has not conducted any Non-Banking Financial or Housing Finance activities during the year and clause (xvi)(b) of paragraph 3 of The Companies (Auditor's Report) Order, 2020 is not applicable to it.

c) As the company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India, clause (xvi)(c) of paragraph 3 of The Companies (Auditor's Report) Order, 2020 is not applicable to it.

d) According to the information and explanations given to us, the company has no Core Investment Company (CIC) as part of its group, clause (xvi)(c) of paragraph 3 of The Companies (Auditor's Report) Order, 2020 is not applicable to it.

xvii. The Company has incurred cash losses of ₹31.81 Lacs during the financial year covered by our audit however company has not incurred cash loss in the immediately preceding financial year.

xviii. There has been no resignation of the statutory auditors of the Company during the year and hence reporting under clause (xviii) of paragraph 3 of The Companies (Auditor's Report) Order, 2020 is not applicable.

xix. According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, financial position of the company as at the year end, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

xx. Provision under section 135 of the Companies Act, 2013 by addition of the second proviso to sub-section (5) is not applicable to the Company since the company does not fall under the

criteria of section 135 of the Companies Act, 2013 and hence this 'clause is not applicable to the company.

xxi. The reporting under clause (xxi) is not applicable in respect of audit of financial statements of the Company. Accordingly, no comment has been included in respect of said clause under this report.

FOR, RAJESHKUMAR P SHAH & CO,
CHARTERED ACCOUNTANTS,
FIRM REG. NO.: 129110W

CA RAJESH SHAH
PROPRIETOR
M. NO.: 105321
UDIN: 26105321SCIQER6702

PLACE: AHMEDABAD
DATE: MAY 21th, 2026

ANNEXURE "B" TO THE INDEPENDENT AUDITORS' REPORT

[REFERRED TO IN PARAGRAPH 2(f) UNDER "REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS SECTION OF OUR REPORT OF EVEN DATE]

FINANCIAL YEAR ENDED 31ST MARCH 2026

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **JAGJANANI TEXTILE LIMITED ("the Company")** as of March 31, 2026 in conjunction with our audit of the Ind AS financial statements of the company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Board of Directors of the company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of

internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles.
A company's internal financial control over financial reporting includes those policies and procedures that:
(1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
(2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
(3) Provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion and to the best of our information and according to the information and explanations given to us, the company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were

commensurate with the nature of the business of the company and operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

FOR, RAJESHKUMAR P SHAH & CO,
CHARTERED ACCOUNTANTS,
FIRM REG. NO.: 129110W

CA RAJESH SHAH
PROPRIETOR
M. NO.: 105321
UDIN: 26105321SCIQER6702

PLACE: AHMEDABAD
DATE: MAY 21st, 2026

JAGJANANI TEXTILES LIMITED

CIN: L17124RJ1997PLC013498

BALANCE SHEET AS AT MARCH 31, 2026

(Rs in Lacs)

SR. NO.	PARTICULARS	NOTE NO.	AT AT 31-Mar-26 AMOUNT	AT AT 31-Mar-26 AMOUNT	AT AT 31-Mar-25 AMOUNT	AT AT 31-Mar-25 AMOUNT
A.	**ASSETS:**					
I.	**NON-CURRENT ASSETS**					
1	**Property, Plant and Equipment**	2	-	-	-	-
2	**Deferred Tax Assets**	3	0.46	**0.46**	0.72	**0.72**
3	**FINANCIAL ASSETS**					
	(i) Investments	4	0.39		0.39	
	(ii) Other Non-current Financial Assets	5	20.25	**20.64**	20.25	**20.64**
	TOTAL …. …. …. [I]			**21.10**		**21.36**
II.	**CURRENT ASSETS**					
1	**FINANCIAL ASSETS**					
	(i) Trade Receivable	6	0.10		-	
	(ii) Cash & Cash Equivalents	7	1.16		0.49	
	(iii) Loans & Advances	8	-		-	
	(iv) Other Financial Assets	9	0.09	**1.34**	-	**0.49**
2	**OTHER CURRENT ASSETS**	10	1.56		1.10	
	TOTAL …. …. …. [II]			**2.90**		**1.59**
	TOTAL ASSETS …. …. …			**24.00**		**22.95**
B.	**EQUITY AND LIABILITIES:**					
I.	**EQUITY**					
1	Equity Share Capital	11	1560.00		1560.00	
2	Other Equity	12	(1597.83)		(1565.77)	
	TOTAL …. …. …. [I]			**(37.83)**		**(5.77)**
II.	**NON-CURRENT FINANCIAL LIABILITIES**					
	Long term borrowings	13	-	-	-	-
III.	**CURRENT LIABILITIES**					
1	**FINANCIAL LIABILITIES**					
	(i) Trade Payables	14				
	Due to Micro & Small Enterprise		-		-	
	Due to Others		60.96	**60.96**	26.66	**26.66**
2	**OTHER CURRENT LIABILITIES**	15	0.88		2.05	
	TOTAL …. …. …. [II]			**61.84**		**28.72**
	TOTAL EQUITY AND LIABILITIES …. …. …			**24.00**		**22.95**
C.	**SIGNIFICANT ACCOUNTING POLICIES**	1				
D.	**CONTINGENT LIABILITIES**	24				
E.	**OTHER NOTES ON FINANCIAL STATEMENTS**	25				

The accompanying notes 1 to 25 are an integral part of the Financial Statements.

IN TERMS OF OUR REPORT ATTACHED

FOR AND ON BEHALF OF THE BOARD
JAGJANANI TEXTILES LIMITED

FOR, RAJESHKUMAR P SHAH & CO,
CHARTERED ACCOUNTANTS,
FIRM REG. NO.: 129110W

AVANISHKUMAR M PATEL
MANAGING DIRECTOR
DIN:02724940

SHIV KUMAR SINGHAL
DIRECTOR
DIN:10211877

CA RAJESH SHAH
PROPRIETOR
M. NO. : 105321
PLACE: AHMEDABAD
Date: MAY 21, 2026
UDIN: 26105321SCIQER6702

MANISH KUMAR JAIN
CFO

SHWETA AMIT TOLWANI
CS

PLACE: AHMEDABAD
Date: MAY 21, 2026

JAGJANANI TEXTILES LIMITED

CIN: L17124RJ1997PLC013498

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2026

(Rs in Lacs)

SR. NO.	PARTICULARS	NOTE NO.	FOR THE YEAR ENDED 31-Mar-26 AMOUNT	FOR THE YEAR ENDED 31-Mar-26 AMOUNT	FOR THE YEAR ENDED 31-Mar-25 AMOUNT	FOR THE YEAR ENDED 31-Mar-25 AMOUNT
I.	**INCOME:**					
	Revenue From Operations	16	-		-	
	Other Income	17	1.28		9.65	
	TOTAL INCOME … … …			**1.28**		**9.65**
II.	**EXPENSES**					
	Purchase of Stock-in-Trade	18	-		-	
	Changes of inventories of stock in trade	19	-		-	
	Employee Benefit Expense	20	3.15		4.01	
	Finance Costs	21	0.22		0.00	
	Depreciation and Amortisation Expense	22	-		-	
	Other Expenses	23	29.72		20.01	
	TOTAL EXPENSES … … …			**33.09**		**24.02**
III.	**PROFIT/(LOSS) BEFORE EXCEPTIONAL ITEMS AND TAX**			**(31.81)**		**(14.37)**
IV.	**EXCEPTIONAL ITEMS**					
V.	**PROFIT/(LOSS) BEFORE TAX**			**(31.81)**		**(14.37)**
VI.	**TAX EXPENSES**					
	Current Tax					
	Deferred Tax		(0.26)		0.72	
				(0.26)		**0.72**
VII.	**PROFIT/(LOSS) AFTER TAX FOR THE YEAR**			**(32.06)**		**(13.65)**
VIII.	**OTHER COMPREHENSIVE INCOME (OCI)**					
	(A) (i) Items that will not be reclassified to Profit or Loss:					
	- Remeasurements of the defined benefit plans					
	- Equity instruments through other comprehensive income				-	
	(ii) Income tax relating to items that will not be reclassified to profit or loss		-		-	
	(B) (i) Items that will be reclassified to Profit or Loss:					
	- Effective portion of Gains/(Losses) on designated portion of hedging instruments in a cash flow hedge		-		-	
	(ii) Income tax relating to items that will be reclassified to profit or loss					
IX.	**TOTAL OTHER COMPREHENSIVE INCOME (NET OF TAX) [A+B]**			**-**		**-**
X.	**TOTAL COMPREHENSIVE INCOME (NET OF TAX)**			**(32.06)**		**(13.65)**
XI.	**EARNING PER EQUITY SHARE: (FACE VALUE OF RS. 10 EACH)**					
	Basic			(0.21)		(0.09)
	Diluted			(0.21)		(0.09)

The accompanying notes 1 to 25 are an integral part of the Financial Statements.

IN TERMS OF OUR REPORT ATTACHED

FOR AND ON BEHALF OF THE BOARD
JAGJANANI TEXTILES LIMITED

FOR, RAJESHKUMAR P SHAH & CO,
CHARTERED ACCOUNTANTS,
FIRM REG. NO.: 129110W

AVANISHKUMAR M PATEL
MANAGING DIRECTOR
DIN:02724940

SHIV KUMAR SINGHAL
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CA RAJESH SHAH
PROPRIETOR
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MANISH KUMAR JAIN
CFO

SHWETA AMIT TOLWANI
CS

PLACE: AHMEDABAD
Date: MAY 21, 2026

JAGJANANI TEXTILES LIMITED

CIN: L17124RJ1997PLC013498

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2026

(Rs in Lacs)

SR. NO.	PARTICULARS	FOR THE YEAR ENDED 31-Mar-26 AMOUNT	FOR THE YEAR ENDED 31-Mar-26 AMOUNT	FOR THE YEAR ENDED 31-Mar-25 AMOUNT	FOR THE YEAR ENDED 31-Mar-25 AMOUNT
A.	**PROFIT BEFORE TAX**		(31.81)		(14.37)
	ADJUSTMENTS FOR:				
	Depreciation and Amortization Expense		-		-
	Interest Received		-		-
	Interest and Bank Charges		0.22		0.00
	Net loss/ (Gain) arising on financial assets measured at FVTPL				-
	Finance Cost				
	OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES		**(31.59)**		**(14.37)**
	ADJUSTMENTS FOR CHANGES IN WORKING CAPITAL:				
	(Increase) / Decrease in Loans & Advances	-		-	
	(Increase) / Decrease in Other Financial Assets	(0.09)		-	
	(Increase) / Decrease in Inventory	-		-	
	(Increase) / Decrease in Other Current Assets	(0.46)		(1.10)	
	Increase / (Decrease) in Trade payables	34.29		22.44	
	Increase / (Decrease) in Other current liabilities	(1.17)		1.09	
	(Increase) / Decrease in Trade Receivable	(0.10)		-	
			32.48		**22.43**
	CASH GENERATED FROM OPERATIONS		**0.89**		**8.05**
	Income Tax Paid (Net)		-		-
	NET CASH FROM OPERATING ACTIVITIES		**0.89**		**8.05**
B.	**CASHFLOW FROM INVESTING ACTIVITIES**				
	Interest Received		-		-
	NET CASH USED IN INVESTING ACTIVITIES		**-**		**-**
C.	**CASHFLOW FROM FINANCING ACTIVITIES**				
	Expense/Liability written back of Non-Current Borrowings		-		(9.65)
	Interest and Bank Charges		(0.22)		(0.00)
	NET CASH FROM/(USED) FINANCING ACTIVITIES		**(0.22)**		**(9.65)**
	NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS [A+B+C]		0.67		(1.59)
	CASH AND CASH EQUIVALENTS AS AT THE BEGINNING OF THE YEAR		0.49		2.08
	CASH AND CASH EQUIVALENTS AS AT THE END OF THE YEAR		**1.16**		**0.49**

Notes:

1. The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Ind AS - 7 "Statements of Cash Flow ". Cash And Cash Equivalents
2. Direct Taxes Paid are treated as arising from Operating Activities without their bifurcation into Investing and Financing Activities.
3. Reconciliation of Cash & Cash Equivalants as per the statement of cash flow

SR. NO.	Particulars	Year Ended 31-Mar-26	Year Ended 31-Mar-25
1	Balances with Banks		
	- in Current Accounts	0.67	0.22
2	Cash on hand	0.49	0.27
	Cash and Cash Equivalents at the End of the Period	**1.16**	**0.49**

The accompanying notes 1 to 25 are an integral part of the Financial Statements.

IN TERMS OF OUR REPORT ATTACHED

FOR AND ON BEHALF OF THE BOARD
JAGJANANI TEXTILES LIMITED

FOR, RAJESHKUMAR P SHAH & CO,
CHARTERED ACCOUNTANTS,
FIRM REG. NO.: 129110W

AVANISHKUMAR M PATEL
MANAGING DIRECTOR
DIN:02724940

SHIV KUMAR SINGHAL
DIRECTOR
DIN:10211877

CA RAJESH SHAH
PROPRIETOR
M. NO. : 105321
PLACE: AHMEDABAD
UDIN:26105321SCIQER6702
Date: MAY 21, 2026

MANISH KUMAR JAIN
CFO

SHWETA AMIT TOLWANI
CS

JAGJANANI TEXTILE LIMITED

CIN: L17124RJ1997PLC013498

CORPORATE INFORMATION:

Jagjanani Textile limited is a public company domiciled in India and incorporated under the provisions of Companies Act 2013. The registered office of the company is located at Jaipur, Rajasthan, India. The shares of the company are listed in one recognized stock exchanges in India i.e. the Bombay Stock Exchange Limited ('BSE') The company is engaged in the business of trading of goods.

NOTE 1: MATERIAL ACCOUNTING POLICIES:

I	**BASIS OF PREPARATION OF FINANCIAL STATEMENTS**
A.	**Accounting Conventions:**
	The financial statements of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 and with Companies (Indian Accounting Standards) (Amendment) Rules, 2017 and comply in all material aspects with the relevant provisions of the Companies Act'2013 to the extent applicable to it. The Financial Statements have been prepared on a historical cost basis except the following assets and liabilities which have been measured at fair values: • Certain Financial Assets and Liabilities that are measured at Fair Value The accounting policies are applied consistently to all the periods reported in the financial statements unless otherwise stated.
B.	**Use of Estimates:**
	The preparation of financial statements requires management to make estimates and assumptions that are believed to be reasonable under the circumstances and such estimates and assumptions may affect the reported amount of assets and liabilities, classification of assets and liabilities into non-current and current and disclosures relating to contingent liabilities as at the date of financial statements and the reported amounts of income and expenses during the reporting period. Although the financial statements have been prepared based on the management's best knowledge of current events and procedures/actions, the actual results may differ on the final outcome of the matter/transaction to which the estimates relate.

C.	**Property, Plant and Equipment (PPE):**
	The company did not hold any Property, Plant and Equipment (PPE) at any time during the year. The cost of an item of property, plant and equipment is recognized as an asset if, and only if: (a) It is probable that future economic benefits associated with the item will flow to the entity; and (b) The cost of the item can be measured reliably. Property, plant and equipment held for use in the supply of goods or services, or for administrative purposes, are stated in the balance sheet at cost less accumulated depreciation and accumulated impairment losses. The Company capitalized its Property, Plant and Equipment at a value net of GST/ Other Tax Credits received/receivable during the year in respect of eligible item of Property, Plant and Equipment. Subsequent costs are included in the carrying amount of respective Property, Plant and Equipment or recognized as separate assets as appropriate, only if such costs increase the future benefits from the existing items beyond their previously assessed standard of performance and cost of such items can be measured reliably. **Depreciation & Amortization:** Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives as prescribed under Part C of Schedule II to the Companies Act 2013, using the straight-line method. The estimated useful lives, residual values and depreciation method are reviewed at the end of each reporting period, with the effect of any changes in estimate accounted for on a prospective basis. Depreciation for assets purchased/sold during a period is proportionately charged for the period of use. **Derecognition of Property, Plant and Equipment:** An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between the sales proceeds and the carrying amount of the asset and are recognised net within "other income / other expenses" in the Statement of profit and loss.
D.	**Inventories:**
	Inventories are measured at the lower of cost and net realisable value. The cost of inventories includes expenditure incurred in acquiring the inventories, production or conversion costs and other costs

	incurred in bringing them to their present location and condition. Net realisable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and selling expenses. The company is in business of trading of Goods so it does not hold any inventory, the inventory reflecting in the financial statement are either goods in transit or the risk and reward of ownership of the goods are not transferred to the buyer of the goods.
E.	**Revenue Recognition:**
	Revenue is measured at the fair value of the consideration received or receivable from the customers/parties net of returns, rebates, taxes and discount to the customers and amounts collected on behalf of third parties. The Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be measured reliably, regardless of when the payment is being made. **Sale of Goods:** The revenue from the sale of goods is recognized at transaction price when the company had transferred the property in Goods to the buyer for a price and all significant risks and rewards of ownership had been transferred to the buyer and no significant uncertainty existed as to the amount of consideration that would be derived from such sale. The recognition event is usually the dispatch of goods to the buyer such that the Company retains no effective control over the goods dispatched. **Interest Income:** Income from investments and deposits, where appropriate, is taken into revenue in full on declaration or accrual on time basis and tax deducted at source thereon is treated as advance tax. The interest income from a financial asset is recognized when it is probable that the economic benefits will flow to the company and the amount interest income can be measured reliably.
F.	**Employee Benefits:**
	1. **Short Term Obligations:**
	Liabilities for salaries, including other monetary and non-monetary benefits that are expected to be settled wholly within 12 months after the end of the period in which the employees render the related service are recognised in respect of employees' services up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled.

	2. Post-Employment and Other Long-Term Employee Benefits:
	Post-Employment and Other Long-Term Employee Benefits schemes are not applicable to the company.
G.	**Borrowing Costs:**
	There is no present balance outstanding of borrowings hence no borrowing costs incurred during the year. Borrowing costs include (i) Interest expense calculated using the effective interest rate method, (ii) Finance charges in respect of finance leases, and (iii) Exchange differences arising from foreign currency borrowings to the extent that they are regarded as an adjustment to interest costs. Borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale. Interest income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in the statement of profit and loss in the period in which they are incurred.
H.	**Operating Segment:**
	Since the Company engages in trading operations, which by their very nature are all subject to the same risks and rewards, these activities have been combined into a single segment, the results of which are shown in the financial statements. So, the disclosure requirements pursuant to Ind AS-108- "Operating Segments" are not applicable.
I.	**Taxes On Income:**
	1. Current Tax: The provision for current tax is made as per the provisions of the Income Tax Act, 1961. Taxes on income have been determined based on the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date. The current tax liabilities and assets are measured at the amounts expected to be paid or to be recovered from the taxation authorities as at the balance

	sheet date. The current tax liabilities and assets are offset where the entity has a legally enforceable right to offset and intends either to settle on a net basis or to realise the assets and settle the liabilities simultaneously. The current income tax relating to items recognized outside profit or loss is recognized either in the Other Comprehensive Income or in Other Equity Directly. **2. Deferred Tax:** Deferred tax is provided on temporary differences between the tax bases of assets and liabilities as per the provisions of the Income Tax Act, 1961 and their carrying amounts for financial reporting purposes as at the balance sheet date. Deferred tax liabilities are recognized for all taxable temporary timing differences. Deferred tax assets are recognized for all deductible taxable temporary timing differences, the carry forward of unused tax losses and unused tax credits to the extent to which future taxable profits are expected to be available against which the deductible temporary differences and the carry forward of unused tax losses and unused tax credits can be utilized/set-off. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised based on the tax rates and tax laws that have been enacted or substantially enacted by the end of the reporting period. A deferred tax asset is not recognised for the carry forward of unused tax losses to the extent that it is not probable that future taxable profit will be available against which the unused tax losses will be utilised. In previous years the Company has closed its manufacturing operations and sold/disposed off land, plant & machinery and other fixed assets in earlier years and since then not resumed the manufacturing activities and there is no sound business plan made by the management to revive its business operations. Hence, in view of the management of the company there is no convincing other evidence that sufficient taxable profit will be available against which the unused tax losses or unused tax credits can be utilised by the entity.
J.	**Impairment of Non-Financial Assets:**
	The Company assesses, at each reporting date, whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the

	company estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's or cash-generating unit's (CGU) fair value less costs of disposal and its value in use. Recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or groups of assets. Impairment loss is recognized when the carrying amount of an asset exceeds recoverable amount
K.	**Provisions, Contingent Liabilities and Contingent Assets**
	The Company recognises a provision when it has a present obligation as a result of a past event that probably requires an outflow of the Company's resources embodying economic benefits at the time of settlement and a reliable estimate can be made of the amount of the obligation. The provisions are measured at the best estimate of the amounts required to settle the present obligation as at the balance sheet date and are not discounted to its present value. Contingent liabilities is a possible obligation arising from past events, the existence of which will be confirmed only on the occurrence or non-occurrence of one or more future uncertain events not wholly or substantially within the control of the Company or a present obligation that arises from the past events where it is either not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount cannot be made. The company does not recognize a contingent liability but discloses its existence in the financial statements. When demand notices are issued by the Government Authorities and demand is disputed by the company and it is probable that the company will not be required to settle/pay such demands then these are classified as disputed obligations. Contingent Assets, if any, are not recognised in the financial statements. If it becomes certain that inflow of economic benefit will arise then such asset and the relative income are recognised in financial statements.
L.	**Current/Non-Current Classifications:**
	The Company presents assets and liabilities in the balance sheet on the basis of their classifications into current and non-current based on the assessment made by the management of the company.
	Assets:
	An asset is treated as current when it is: • Expected to be realised or intended to be sold or consumed in normal operating cycle

	• Held primarily for the purpose of trading • Expected to be realised within twelve months after the reporting period • Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period. All other assets are classified as non-current.
	Liabilities:
	A liability is treated as current when it is: • Expected to be settled in normal operating cycle • Held primarily for the purpose of trading • Due to be settled within twelve months after the reporting period • No unconditional right to defer the settlement of the liability for at least twelve months after the reporting period. All other liabilities are classified as non-current.
M.	**Financial Instruments, Financial Assets, Financial liabilities and Equity Instruments**
	The financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions of the relevant instrument and are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities measured at fair value through profit or loss) are added to or deducted from the fair value on initial recognition of financial assets or financial liabilities. **A. Financial Assets:** **Initial Recognition:** Financial Assets include Investments, Cash and Cash Equivalents and eligible current and non-current assets. The financial assets are initially recognized at the transaction price when the Company becomes party to contractual obligations. The transaction price includes transaction costs unless the asset is being value at fair value through the Statement of Profit and Loss. **Subsequent Measurement:** The subsequent measurement of financial assets depends upon the initial classification of financial

assets. For the purpose of subsequent measurement, financial assets are classified as under:

i. Financial Assets at Amortized Cost where the financial assets are held solely for collection of cash flows and contractual terms of the assets give rise on specified dates to cash flows that are solely payments of principal and interest on principal amount outstanding.

ii. Fair value through profit or loss (FVTPL), where the assets are managed in accordance with an approved investment strategy that triggers purchase and sale decisions based on the fair value of such assets. Such assets are subsequently measured at fair value, with unrealised gains and losses arising from changes in the fair value being recognised in the Statement of Profit and Loss in the period in which they arise.

iii. Financial Assets measured at Fair Value Through Other Comprehensive Income (FVTOCI): A Financial Asset is measured at FVTOCI if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling Financial Assets and the contractual terms of the Financial Asset give rise on specified dates to cash flows that represents solely payments of principal and interest on the principal amount outstanding.

Security Deposits, Loans and Advances, Cash and Cash Equivalents where reliable data for fair value is not available then such eligible current and non-current assets are classified for measurement at amortized cost.

Impairment:

If the recoverable amount of an asset (or cash-generating unit/Fixed Assets) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognized immediately in profit or loss, unless the relevant asset is carried at a re-valued amount if any, in which case the impairment loss is treated as a revaluation decrease.

Expected Credit Losses are measured through a loss allowance at an amount equal to:

• The 12-months expected credit losses (expected credit losses that result from those default events on the financial instrument that are possible within 12 months after the reporting date); or

• Full lifetime expected credit losses (expected credit losses that result from all possible default events over the life of the financial instrument).

For Trade Receivables the Company applies 'simplified approach' which requires expected lifetime losses to be recognized from initial recognition of the receivables. The Company uses historical default rates to determine impairment loss on the portfolio of trade receivables. At every reporting date these historical default rates are reviewed and changes in the forward looking estimates are analysed. For other assets, the Company uses 12 month ECL to provide for impairment loss where there is no significant increase in credit risk. If there is significant increase in credit risk full lifetime ECL is used.

Financial assets, other than those at Fair Value through Profit and Loss (FVTPL), are assessed for indicators of impairment at the end of each reporting period. Financial assets are considered to be impaired when there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows of the investment have been affected.

The company recognises impairment loss on trade receivables using expected credit loss model.

B. Financial Liabilities:

Financial liabilities, which include trade payables and eligible current and non-current liabilities. The trade payables and other financial liabilities are recognised at the value of the respective contractual obligations. Financial liabilities are derecognised when the liability is extinguished, that is, when the contractual obligation is discharged, cancelled and on expiry of the terms.

Initial Recognition:

Financial Liabilities are initially recognized at fair value plus any transaction costs, (if any) which are attributable to acquisition of the financial liabilities.

Subsequent measurement

Financial Liabilities are carried at amortised cost using the effective interest method. For trade and other payables maturing within one year from the balance sheet date, the carrying amounts approximate fair value due to the short maturity of these instruments.

	Derecognition of Financial Instruments The Company derecognises a Financial Asset when the contractual rights to the cash flows from the Financial Asset expire or it transfers the Financial Asset and the transfer qualifies for derecognition under Ind AS 109. A Financial liability (or a part of a Financial liability) is derecognized from the Company's Balance Sheet when the obligation specified in the contract is discharged or cancelled or expires. **Offsetting** Financial Assets and Financial Liabilities are offset and the net amount is presented in the balance sheet when, and only when, the Company has a legally enforceable right to set off the amount and it intends, either to settle them on a net basis or to realise the asset and settle the liability simultaneously.
N.	**Fair Value Measurement:**
	The Company measures financial instruments, such as investments at fair value at each balance sheet date. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either: • In the principal market for the asset or liability, or in the absence of a principal market, in the most advantageous market for the asset or liability. • The principal or the most advantageous market must be accessible by the Company. The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest. A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use. The company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs.

	All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole: Level 1 — Quoted (unadjusted) market prices in active markets for identical assets or liabilities. Level 2 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable. Level 3 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable. For assets and liabilities that are recognised in the financial statements on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorisation (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period. For the purpose of fair value disclosures, the Company has determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy as explained above.
O.	**Cash and Cash Equivalents-For the Purpose of Cash Flow Statements:**
	Cash and cash equivalent in the balance sheet comprise cash at banks and in hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value.
P.	**Operating Cycle:**
	Based on the activities of the company and normal time between incurring of liabilities and their settlement in cash or cash equivalents and acquisition/right to assets and their realization in cash or cash equivalents, the company has considered its operating cycle as 12 months for the purpose of classification of its liabilities and assets as current and non-current.
Q.	**Events Subsequent to Financial Statements Period:**
	Events after the reporting period are those events, both favourable and unfavourable that have occurred between the end of the reported financial statements year and the date when financial

	statements are approved for issue by the Board of Directors of the company. Events after the reporting period can be identified as those that provide evidence of conditions that existed as at the end of the financial year i.e. adjusting events after the financial year end and those are indicative of conditions that arose after the financial year end i.e. non-adjusting events after the financial year end. The company adjusts the amounts of assets, liabilities, incomes and expenses recognised in the financial statements of the reporting period to reflect the effects of adjusting events to the respective assets, liabilities, incomes and expenses of the reporting period. The non-adjusting events are not recognised in the financial statement of the reporting period but the nature of event and an estimate of its financial effect are disclosed in the notes of accounts.
R.	**Earnings Per Share:**
	The Company presents basic and diluted earnings per share details for its ordinary shares. Basic earning per share is calculated by dividing the total comprehensive income after tax for the year attributable to the ordinary shareholders of the company by weighted number of ordinary shares outstanding for applicable period during the year. Diluted earnings per share is calculated considering the effect of dilution if any to ordinary share during the year.

JAGJANANI TEXTILES LIMITED

CIN: L17124RJ1997PLC013498

NOTE NO. 2

PROPERTY, PLANT & EQUIPMENTS

(Rs in Lacs)

SR. NO.	DESCRIPTION OF ASSETS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		AS AT 1ST APRIL, 2025	ADDITIONS	ADJUSTMENTS/ SALE DURING THE YEAR	AS AT 31ST MARCH, 2026	AS AT 1ST APRIL, 2025	ADDITIONS	ADJUSTMENTS /SALE DURING THE YEAR	AS AT 31ST MARCH, 2026	AS AT 31ST MARCH, 2026	AS AT 31ST MARCH, 2025
1	Furniture & Fixtures		-		-				-	-	-
2	Office Equipments		-		-				-	-	-
	TOTAL … … …	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
	PREVIOUS YEAR										

JAGJANANI TEXTILES LIMITED

CIN: L17124RJ1997PLC013498

NOTE NO. 3

DEFERRED TAX ASSETS (Rs in Lacs)

SR. NO.	PARTICULARS		AS AT 31-Mar-26		AS AT 31-Mar-25
	OPENING BALANCE		0.72		-
	DEFERRED TAX LIABILITIES/(ASSETS) RELATING TO				
	Disallowances U/s. 40	-		0.72	
	Less: Reversal of DTA	(0.26)			
			(0.26)		0.72
	TOTAL ….. ….. …..		**0.46**		**0.72**

NOTE NO. 4

NON-CURRENT FINANCIAL ASSETS: INVESTMENTS (Rs in Lacs)

SR. NO.	PARTICULARS	UNITS	AS AT 31-Mar-26	UNITS	AS AT 31-Mar-25
A.	**QUOTED:**				
	INVESTMENTS IN EQUITY INSTRUMENTS AT FAIR VALUE THROUGH PROFIT & LOSS (FVTPL)				
	Total Investment in Quoted Equity Shares(A)		**-**		**-**
B	**UNQUOTED**				
	Investment*		0.39		0.39
	Less: Provision for Diminution in the value of Investment		-		
	Total Investment in Unquoted Equity Shares(B)		**0.39**		**0.39**
	Total Non Current Investment (A+B)		**0.39**		**0.39**
	Aggregate amount of Quoted Investment-At cost				
	Aggregate amount of Quoted Investment-At market Value		-		
	Aggregate amount of Un-quoted Investment		0.39		0.39
	Aggregate amount of provision for diminution in the value of investment		-		

* These was deposited with Sales tax department

NOTE NO. 5

NON-CURRENT FINANCIAL ASSETS: LOANS & ADVANCES (Rs in Lacs)

SR. NO.	PARTICULARS	AS AT 31-Mar-26	AS AT 31-Mar-25
I.	**Security Deposits**	20.25	20.25
	TOTAL ….. ….. …..	**20.25**	**20.25**

JAGJANANI TEXTILES LIMITED

CIN: L17124RJ1997PLC013498

NOTE NO. 6

TRADE RECEIVABLE (Rs in Lacs)

SR. NO.	PARTICULARS	AS AT 31-Mar-26		AS AT 31-Mar-25	
I.	**Unsecured but Considered Good**				
	-Outstanding for a period Exceeding Six Months	-		-	
	(From the date from which they became due for payment)				
	-Others	0.10		-	
	Less: Allowance for Bad and Doubtful Debts	-		-	
			0.10		-
II.	**Doubtful**				
	Outstanding for a period Exceeding Six Months	-	-	-	-
	TOTAL ….. ….. …..		**0.10**		**-**
	(For Ageing details of Trade receivable Refer to Note 6[A])				

NOTE NO. 7

CASH & CASH EQUIVALENTS (Rs in Lacs)

SR. NO.	PARTICULARS	AS AT 31-Mar-26		AS AT 31-Mar-25	
I	**Balance with Banks**				
	In Current Accounts	0.99			0.54
	Less: Account is transferred to RBI*	(0.32)	0.67		(0.32)
II	Cash on Hand		0.49		0.27
	TOTAL ….. ….. …..		**1.16**		**0.49**

* **One account is transferred to RBI by bank as the same is non operational.**

NOTE NO. 8

CURRENT FINANCIAL ASSETS: LOANS & ADVANCES (Rs in Lacs)

SR. NO.	PARTICULARS	AS AT 31-Mar-26		AS AT 31-Mar-25	
I.	**Unsecured but Considered Good**				
	Loans and Advances	-		-	
			-		-
	TOTAL ….. ….. …..		**-**		**-**

NOTE NO. 9

OTHER CURRENT FINANCIAL ASSETS (Rs in Lacs)

SR. NO.	PARTICULARS	AS AT 31-Mar-26		AS AT 31-Mar-25	
	Advances to creditors		0.09		-
	TOTAL ….. ….. …..		**0.09**		**-**
	***Refer Note 1(m),(n),25(d) - Financial Instruments, fair values and risk measurement**				

NOTE NO. 10

INCOME TAX ASSETS(NET) (Rs in Lacs)

SR. NO.	PARTICULARS	AS AT 31-Mar-26		AS AT 31-Mar-25	
1	Balance With Government Authorities				
	GST Receivable	1.56		1.10	
			1.56		1.10
	TOTAL ….. ….. …..		**1.56**		**1.10**

NOTE NO. 11

SHARE CAPITAL (Rs in Lacs)

SR. NO.	PARTICULARS	AS AT 31-Mar-26 NO. OF SHARES	AS AT 31-Mar-26 AMOUNT RS.	AS AT 31-Mar-25 NO. OF SHARES	AS AT 31-Mar-25 AMOUNT RS.
I	**SHARES**				
	Authorised				
	1,80,00,000 Equity Shares of Rs. 10/- each.	1,80,00,000	1800.00	1,80,00,000	1800.00
		1,80,00,000	**1800.00**	**1,80,00,000**	**1800.00**
	Issued, Subscribed and Paid Up Equity Share Capital				
	Equity Shares of Rs. 10 each fully paid	1,56,00,000	1560.00	1,56,00,000	1560.00
	Add: Shares issued during the year	-	-	-	-
	TOTAL ….. ….. …..	**1,56,00,000**	**1560.00**	**1,56,00,000**	**1560.00**

II Reconciliation of Number Shares Outstanding at the beginning and at the end of the year.

SR. NO.	PARTICULARS	NO. OF SHARES	AMOUNT RS.	NO. OF SHARES	AMOUNT RS.
	Outstanding As At The Beginning Of The Year	1,56,00,000	15,60,00,000	1,56,00,000	15,60,00,000
	Add: Issue of Shares During The Year		-	-	-
	Outstanding As At The End Of The Year	**1,56,00,000**	**15,60,00,000**	**1,56,00,000**	**15,60,00,000**

Terms/Rights attached to equity shares:

The Company has only one class of equity shares having the par value of INR 10 per share. Each holder of equity share is entitled to one vote per share. The equity shares are entitled to receive dividend as and when declared. In the event of liquidation of the Company, the holder of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

During the year ended 31st March 2026, the amount of per share dividend recognized as distributions to equity shareholders was Rs. Nil (31st March 2025 Rs. Nil)

III Details of Shareholder Holding 5% or More Shares in the Company

% Change	Name of the Shareholder	As At 31st March, 2026 No. of Shares	As At 31st March, 2026 % of Total Holding	As At 31st March, 2025 No. of Shares	As At 31st March, 2025 % of Total Holding
0.00%	S K Singhal	26,54,000	17.01%	26,54,000	17.01%
0.00%	Avanishkumar M Patel	23,59,537	15.13%	23,59,537	15.13%
0.00%	Surendra N Shah	11,62,476	7.45%	11,62,476	7.45%
0.00%	Shri Gopal Vyas	10,64,370	6.82%	10,64,370	6.82%
0.00%	Shree Ganesh Projects Pvt. Ltd.	-	0.00%	-	0.00%
0.00%	BSA Holdings Pvt. Ltd.	-	0.00%	-	0.00%

IV Details of Shareholding by Promoters and Promoter Group in the Company

Sr. No.	Name of the Promoter	Class of Shares	% of Total Holding: No. of Shares as at 31/03/2026	% of Total Holding: % of Total Shares	% Change During the Financial Year 2025-26
1	S. K. Singhal	Equity Shares	26,54,000	17.01%	0.00%
2	Shri Gopal Vyas	Equity Shares	10,64,370	6.82%	0.00%
3	Ayush Singhal	Equity Shares	1,10,000	0.71%	0.00%
4	Megha Jain	Equity Shares	2,715	0.02%	0.00%
	TOTAL ….. ….. …..		**38,31,085**	**24.56%**	

Sr. No.	Name of the Promoter	Class of Shares	% of Total Holding: No. of Shares as at 31/03/2025	% of Total Holding: % of Total Shares
1	S. K. Singhal	Equity Shares	26,54,000	17.01%
2	Shri Gopal Vyas	Equity Shares	10,64,370	6.82%
3	Ayush Singhal	Equity Shares	1,10,000	0.71%
4	Megha Jain	Equity Shares	2,715	0.02%
	TOTAL ….. ….. …..		**38,31,085**	**24.56%**

JAGJANANI TEXTILES LIMITED

CIN: L17124RJ1997PLC013498

STATEMENT OF CHANGES IN EQUITY
EQUITY SHARE CAPITAL AND OTHER EQUITY
FOR THE YEAR ENDED MARCH 31, 2026

NOTE NO. 12 (Rs in Lacs)

SR. NO.	PARTICULARS	EQUITY SHARE CAPITAL	RESERVES & SURPLUS		TOTAL OTHER EQUITY
			RETAINED EARNINGS	SHARE PREMIUM	
I.	**Balance as at 1st April, 2025**	1560.00	(2588.90)	1023.13	(1565.77)
II.	**ADDITIONS**				
	Proceeds from Issue Of Shares During The Year	-	-	-	-
	Profit For The Year	-		-	-
	Other Comprehensive Income For The Year	-	-	-	-
III.	**Total Comprehensive Income For The Year [I+II]**	**1560.00**	**(2588.90)**	**1023.13**	**(1565.77)**
IV.	**DEDUCTIONS**				
	Loss For The Year	-	(32.06)	-	(32.06)
	Transfer to Retained Earnings	-	-	-	-
	Deduction/Adjusments to Total Comprehensive Income For the Year	**-**	**(32.06)**	**-**	**(32.06)**
V.	**Balance As At 31st March, 2026 [III-IV]**	**1560.00**	**(2620.97)**	**1023.13**	**(1597.83)**

FOR THE YEAR ENDED MARCH 31, 2025

SR. NO.	PARTICULARS	EQUITY SHARE CAPITAL	RESERVES & SURPLUS		TOTAL OTHER EQUITY
			RETAINED EARNINGS	SHARE PREMIUM	
I.	**Balance As At 1st April, 2024**	1560.00	(2575.25)	1023.13	(1552.12)
II.	**ADDITIONS**				
	Profit For The Year	-		-	-
	Other Comprehensive Income For The Year	-	-	-	-
				-	
III.	**Total Comprehensive Income For The Year [I+II]**	**1560.00**	**(2575.25)**	**1023.13**	**(1552.12)**
IV.	**DEDUCTIONS**				
	Loss For The Year		(13.65)		(13.65)
	Transfer to Retained Earnings				-
	Deduction/Adjusments to Total Comprehensive Income For the Year	**-**	**(13.65)**	**-**	**(13.65)**
V.	**Balance As At 31st March, 2025 [III-IV]**	**1560.00**	**(2588.90)**	**1023.13**	**(1565.77)**

The accompanying notes 1 to 25 are an integral part of the Financial Statements.

IN TERMS OF OUR REPORT ATTACHED

FOR AND ON BEHALF OF THE BOARD
JAGJANANI TEXTILES LIMITED

AVANISHKUMAR M PATEL
MANAGING DIRECTOR
DIN:02724940

SHIV KUMAR SINGHAL
DIRECTOR
DIN:10211877

FOR, RAJESHKUMAR P SHAH & CO,
CHARTERED ACCOUNTANTS,
FIRM REG. NO.: 129110W

CA RAJESH SHAH
PROPRIETOR
M. NO. : 105321
PLACE: AHMEDABAD
Date: MAY 21, 2026

MANISH KUMAR JAIN
CFO

SHWETA AMIT TOLWANI
CS

PLACE: AHMEDABAD
Date: MAY 21, 2026

JAGJANANI TEXTILES LIMITED

CIN: L17124RJ1997PLC013498

NOTE NO. 13

LONG TERM BORROWINGS (Rs in Lacs)

SR. NO.	PARTICULARS	AS AT 31-Mar-26	AS AT 31-Mar-25
1	Loans and advances from related parties	-	-
2	Loans and advances from others	-	-
		-	-

NOTE NO. 14

CURRENT FINANCIAL LIABILITIES: TRADE PAYABLES (Rs in Lacs)

SR. NO.	PARTICULARS	AS AT 31-Mar-26		AS AT 31-Mar-25	
	Trade Payables for Goods				
	-Micro, Small & Medium Enterprises				
	-Others	-		-	
	*(Refer to Note No. 25(f))		-		-
	Trade Payables for Other Expenses/Capital Goods				
	-Micro, Small & Medium Enterprises	2.27			
	-Others	58.69		26.66	
	*(Refer to Note No. 25(f))		60.96		26.66
	(For Ageing details of Trade payable Refer to Note 14[A])				
	TOTAL ….. ….. …..		**60.96**		**26.66**

NOTE: DUES TO MICRO AND SMALL ENTERPRISES

The Company has dues outstanding as at the reporting date to certain suppliers registered under Micro, Small and Medium Enterprises Development Act, 2006 ('MSMED Act'). The disclosures pursuant to the said MSMED Act, 2006 are as follows:

(Rs in Lacs)

SR. NO.	PARTICULARS	AS AT 31-Mar-26		AS AT 31-Mar-25	
I	The principal amount remaining unpaid to any supplier at the end of the year.		-		-
II	Interest due as claimed remaining unpaid to any supplier at the end of the year.		-		-
III	The amount of interest paid by the company in terms of section 16 of the MSMED Act, 2006, along with the amount of the payment made to the suppliers beyond the appointed day during the year.		-		-
IV	The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act, 2006.		-		-
V	The amount of interest accrued and remaining unpaid at the end of accounting year.		-		-
VI	The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprises, for the purpose of disallowance of a deductible expenditure under section 23 of the MSMED Act, 2006.		-		-
	TOTAL ….. ….. …..		-		-

Dues to Micro and Small Enterprises have been determined to the extent such parties have been identifies on the basis of information collected by the management. This has been relied upon by the auditors

(For Ageing details of the Trade payable Refer to Note 14[A])

JAGJANANI TEXTILES LIMITED

CIN: L17124RJ1997PLC013498

NOTE NO. 15

OTHER CURRENT LIABILITIES (Rs in Lacs)

SR. NO.	PARTICULARS	AS AT 31-Mar-26		AS AT 31-Mar-25	
I	**Other Payables-Statutory Liabilities**				
	Stautory liabilities	0.08		0.45	
	Provision	0.80		1.60	
			0.88		2.05
	Other Current Liabilities	0.32			0.32
	Less: Liability pertaining to an bank account is transferred to RBI by bank	(0.32)			(0.32)
	TOTAL ….. ….. …..		**0.88**		**2.05**

NOTE NO. 16

REVENUE FROM OPERATIONS (Rs in Lacs)

SR. NO.	PARTICULARS	FOR THE YEAR ENDED 31-Mar-26	FOR THE YEAR ENDED 31-Mar-25
A.	**SALE OF PRODUCTS**		
	Local Sales		
		-	-
	TOTAL ….. ….. …..	**-**	**-**

More Than 5% Sale of Products Comprises

NOTE NO. 17

OTHER INCOME (Rs in Lacs)

SR. NO.	PARTICULARS	FOR THE YEAR ENDED 31-Mar-26	FOR THE YEAR ENDED 31-Mar-25
1	Interest received on Income Tax Refund	-	-
2	Expense/Liability written back	1.28	9.65
	TOTAL ….. ….. …..	**1.28**	**9.65**

NOTE NO. 18

PURCHASE OF STOCK-IN-TRADE (Rs in Lacs)

SR. NO.	PARTICULARS	FOR THE YEAR ENDED 31-Mar-26	FOR THE YEAR ENDED 31-Mar-25
1	Local Purchase		
	TOTAL ….. ….. …..	**-**	**-**

More Than 5% Material Consumed Comprises

NOTE NO. 19

CHANGES OF INVENTORIES OF STOCK IN TRADE (Rs in Lacs)

SR. NO.	PARTICULARS	FOR THE YEAR ENDED 31-Mar-26		FOR THE YEAR ENDED 31-Mar-25	
	OPENING INVENTORIES				
	- Stock-in-Trade	-		-	
			-		-
	LESS:				
	CLOSING INVENTORIES				
	- Stock-in-Trade	-		-	
			-		-
	CHANGES IN INVENTORIES		**-**		**-**

JAGJANANI TEXTILES LIMITED

CIN: L17124RJ1997PLC013498

NOTE NO. 20

EMPLOYEE BENEFIT EXPENSES (Rs in Lacs)

SR. NO.	PARTICULARS	FOR THE YEAR ENDED 31-Mar-26	FOR THE YEAR ENDED 31-Mar-25
1	Salaries, wages, bonus	3.15	4.01
	TOTAL ….. ….. …..	**3.15**	**4.01**

NOTE NO. 21

FINANCE COST (Rs in Lacs)

SR. NO.	PARTICULARS	FOR THE YEAR ENDED 31-Mar-26	FOR THE YEAR ENDED 31-Mar-25
1	Bank Charges	0.09	0.00
2	Interest on TDS	0.09	-
3	Interest on Late payment	0.04	-
	TOTAL ….. ….. …..	**0.22**	**0.00**

NOTE NO. 22

DEPRECIATION & AMORTISATION EXPENSE (Rs in Lacs)

SR. NO.	PARTICULARS	FOR THE YEAR ENDED 31-Mar-26	FOR THE YEAR ENDED 31-Mar-25
1	Depreciation on Property,Plant & Equipment	-	-
	TOTAL ….. ….. …..	**-**	**-**

NOTE NO. 23

OTHER EXPENSES (Rs in Lacs)

SR. NO.	PARTICULARS		FOR THE YEAR ENDED 31-Mar-26	FOR THE YEAR ENDED 31-Mar-25
	ADMINISTRATIVE, SELLING AND OTHER EXPENSES			
1	Auditor's Remmuneration		0.30	0.80
2	Internal Auditor's Remmuneration		0.50	-
3	Postage, printing & stationery expenses			
	- Postage and Courier	-		
	- Printing & stationery	-	-	0.13
4	Legal and Professional Fees		3.15	10.21
5	Penalty		18.31	7.36
6	Listining Expenses		4.48	-
7	Membership & Other Fees		0.37	0.20
8	Insurance		-	0.06
9	Office Expense		0.49	0.88
10	Travelling & Conveyance		-	0.07
11	Advertisement Expense		0.31	0.16
12	Miscellaneous expenses		1.81	0.14
	TOTAL ….. ….. …..		**29.72**	**20.01**

NOTE 23.1 : AUDITOR'S REMUNERATION (Rs in Lacs)

SR. NO.	PARTICULARS	FOR THE YEAR ENDED 31-Mar-26		FOR THE YEAR ENDED 31-Mar-25	
	Auditor's Remuneration comprises of				
	- Statutory Audit Fees	0.30		0.40	
	- Secretarial Audit Fees	-		0.40	
			0.30		0.80
	TOTAL ….. ….. …..		**0.30**		**0.80**

NOTE NO. 24

CONTINGENT LIABILITIES (Rs in Lacs)

SR. NO.	PARTICULARS	FOR THE YEAR ENDED 31-Mar-26	FOR THE YEAR ENDED 31-Mar-25
I.	Claims Against the Company Not Acknowledged As Debts: inrespect of Excise duty matter.	-	-
	TOTAL ….. ….. …..	**-**	**-**

JAGJANANI TEXTILES LIMITED

NOTE 6[A]: AGEING FOR TRADE RECEIVABLES OUTSTANDING (Rs in Lacs)

SR. NO.	PARTICULARS	AS AT 31ST MARCH, 2026							
		O/S for following periods from due date of payments							
		Not due for payments	Unbilled	Less-than 6 months	Less-than 6 months - 1 Year	1 to 2 Years	2 to 3 Years	More-than 3 Years	Total
1	Undisputed Trade Receivables - Considered Good	-	-	0.10	-	-	-	-	0.10
2	Undisputed Trade Receivables - Considered doubtful	-	-	-	-	-	-	-	-
3	Disputed Trade Receivables - Considered Good	-	-	-	-	-	-	-	-
4	Disputed Trade Receivables - Considered doubtful	-	-	-	-	-	-	-	-

(Rs in Lacs)

SR. NO.	PARTICULARS	AS AT 31ST MARCH, 2025							
		Not due for payments	O/S for following periods from due date of payments						
			Unbilled	Less-than 6 months	Less-than 6 months - 1 Year	1 to 2 Years	2 to 3 Years	More-than 3 Years	Total
1	Undisputed Trade Receivables - Considered Good	-	-			-	-	-	-
2	Undisputed Trade Receivables - Considered doubtful	-	-	-	-	-	-	-	-
3	Disputed Trade Receivables - Considered Good	-	-	-	-	-	-	-	-
4	Disputed Trade Receivables - Considered doubtful	-	-	-	-	-	-	-	-

From the Date of bill accounted in the books of account.

NOTE 14[A]: AGEING FOR TRADE PAYABLE OUTSTANDING **(Rs in Lacs)**

SR. NO.	PARTICULARS	AS AT 31ST MARCH, 2026					
		Not due for payments	O/S for following periods from due date of payments				
			Less-than 1Year	1 to 2 Years	2 to 3 Years	More-than 3 Years	Total
	Trade Payable for Goods:						
1	MSME	-	-	-	-	-	-
2	Others	-		-	-	-	-
3	Disputed Dues MSME	-	-	-	-	-	-
4	Disputed Dues Others						
	Trade Payable for Expenses:						
1	MSME	-	2.27	-	-	-	2.27
2	Others		33.28	25.40	-		58.69
3	Disputed Dues MSME	-	-	-	-	-	-
4	Disputed Dues Others	-	-	-	-	-	-

(Rs in Lacs)

SR. NO.	PARTICULARS	AS AT 31ST MARCH, 2025					
		Not due for payments	O/S for following periods from due date of payments				
			Less-than 1Year	1 to 2 Years	2 to 3 Years	More-than 3 Years	Total
	Trade Payable for Goods:						
1	MSME	-	-	-	-	-	-
2	Others	-	-	-	-	-	-
3	Disputed Dues MSME	-	-	-	-	-	-
4	Disputed Dues Others						-
	Trade Payable for Expenses:						
1	MSME	-	-	-	-	-	-
2	Others		23.09	3.26	0.31		26.66
3	Disputed Dues MSME	-	-	-	-	-	-
4	Disputed Dues Others	-	-	-	-	-	-

From the Date of bill accounted in the books of account.

NOTE 25: OTHER NOTES

A. Earnings Per Share (EPS) (Earnings Per Share on Total Comprehensive Income):

The Basic and Diluted Earnings Per Share (EPS) has been computed on the basis of total comprehensive income for the year attributable to equity holders divided by the weighted average number of shares outstanding during the year.

Particulars	For the year ended			
	31st March, 2026		31st March, 2025	
Total Comprehensive Income After Tax for the period (A)		(32.06)		(13.65)
Weighted Average Number of Shares (B)				
Opening Balance of Share Outstanding	156.00		156.00	
No. of Days for which Shares Outstanding	365		365	
Total No. of Weighted Average Shares		156.00		156.00
Basic and Diluted Earnings per Share (C) (A/B)		(0.21)		(0.09)

B. Related Party Disclosures:

The Related Party Disclosures in compliance with Ind AS-24 "Related Party Disclosures"

A. List of Related Parties

Sr. No.	Name of the Related Party	Nature of Relationship
i.	MANISH KUMAR JAIN	CFO
ii.	SHWETA AMIT TOLWANI	Company Secretary
iii.	SHIV KUMAR SINGHAL	Whole-time director
iv.	AVANISHKUMAR M PATEL	Managing Director
v.	SHAKTI SINGH SHEKHAWAT	Director
vi.	SONU GUPTA	Independent Director
vii.	ILA SUNIL TRIVEDI	Independent Director
viii.	SHANTI INORGO CHEM (GUJ) PRIVATE LIMITED	Director Interested

B. Transaction with Related Parties (Rs. In Lacs)

Nature of Transaction	Name of the Party	2025-26	2024-25
Salary / Remuneration	SWETA AMIT TELWANI	0.90	3.40
	MANISH KUMAR JAIN	0.15	0.52
Payment by director on behalf of company	AVANISHKUMAR M PATEL	25.60	22.40
Loan from Director squared off	SHIV KUMAR SINGHAL	-	-
	S.G. VYAS	-	9.65

C. Income Tax:

*a. **The major component of Income Tax Expense for the year ended on March 31, 2026 and March 31, 2025 are as follows:*** (Rs. In Lacs)

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Statement of Profit and Loss		
Current tax		
Current income tax	-	-
Adjustment of tax relating to earlier periods	-	-
Deferred tax		
Deferred tax (expense)/Income	(0.26)	0.72
Other comprehensive income		
Deferred tax on		
- Re-measurement gain/ (loss) on defined benefit plans	-	-
	-	-
Income tax expense as per the statement of profit and loss	(0.26)	0.72

Note: *The Company is subject to income tax in India on the basis of its financial statements. The Company can claim tax exemptions/deductions under specific sections of the Income Tax Act, 1961 subject to fulfilment of prescribed conditions, as may be applicable. For the year ended March 31, 2026, the Company had opt for the new tax regime under Section 115BAA of the Act, which provides a domestic company with an option to pay tax at a rate of 22% (effective rate of 25.168%). The lower rate shall be applicable subject to certain conditions, including that the total income should be computed without claiming specific deduction or exemptions.*

b. ***Reconciliation of effective tax:*** **(Rs. In Lacs)**

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Profit before tax	**(31.81)**	**(14.37)**
Less: Losses of earlier years	**-**	**-**
	-	**-**
Income tax expense at tax rates applicable	-	-
Adjustments for:		
Difference of Depreciation	-	-
Tax expense / (benefit)	**-**	**-**
Effective Tax Rate	**0.00%**	**0.00%**

c. ***Movement in Deferred Tax Assets and Liabilities:*** ***(Rs. In Lacs)***

i. **For the year ended on March 31, 2026**

Particulars	As at April 1, 2025	Credit/(charge) in the Statement of Profit and Loss	Credit/(charge) in Other Comprehensive Income	As at March 31, 2026
Deferred Tax Liabilities/ (Assets)				
Property, Plant and Equipment	-	-	-	-
Fair Value of financial instrument	-	-	-	-
Disallowances U/s. 40	0.72	(0.26)	-	0.46
	-	**0.72**	**-**	**0.72**

ii. **For the year ended on March 31, 2025**

Particulars	As at April 1, 2024	Credit/(charge) in the Statement of Profit and Loss	Credit/(charge) in Other Comprehensive Income	As at March 31, 2025
Deferred Tax Liabilities/ (Assets)				
Property, Plant and Equipment	-	-	-	-
Fair Value of financial instruments	-	-	-	-
Allowance for Doubtful Debts	-	0.72	-	0.72
	-	**0.72**	**-**	**0.72**

d. ***Movement in Deferred Tax Assets and Liabilities*** ***(Rs. In Lacs)***

Particulars	As at March 31, 2026	As at March 31, 2025
Deferred tax assets	0.46	0.72
Deferred tax liabilities	-	-

D. Financial Instruments and Related Disclosures:

Financial instruments by category and fair value:

The below table summarizes the judgements and estimates made in determining the fair values of the financial instruments that are

(a) recognised and measured at fair value and

(b) measured at amortised cost and for which fair values are disclosed in the financial statements. To provide an indication about the reliability of the inputs used in determining fair value, the Company has classified its financial instruments into the three levels prescribed under the accounting standard.

(Rs. In Lacs)

Particulars	31 March, 2026		
	Fair Value Through Profit and Loss (FVTPL)	Fair Value Through Other Comprehensive Income (FVTOCI)	Amortised Cost/ Carrying amount
Financial assets			
Non-current			
Investments			0.39
Loans			20.25
Others			0.46
Current			-
Trade receivable			0.10
Cash and cash equivalents			1.16
Others			-
Total financial assets			**22.36**
Financial liabilities			
Non-current			
Borrowings			-
Current			-
Trade payables			60.96
Total financial liabilities			**60.96**

Particulars	31 March, 2025		
	Fair Value Through Profit and Loss (FVTPL)	Fair Value Through Other Comprehensive Income (FVTOCI)	Amortised Cost/ Carrying amount
Financial assets			
Non-current			
Investments			0.39
Loans			20.25
Others			
Current			0.72
Cash and cash equivalents			-
Others			0.49
Total financial assets			**21.85**
Financial liabilities			
Non-current			
Borrowings			-
Current			-
Trade payables			26.66
Total financial liabilities			**26.66**

The fair value of trade receivables, cash and cash equivalents, other bank balances, current borrowings, trade payables and other current financial liabilities approximate their carrying amounts, due to their short-term nature.

The company has not disclosed the fair values of non-current borrowings and non-current loans because their carrying amounts are a reasonable approximation of fair values

Financial Risk Management:

The company activities are exposed various financial risks: credit risk, liquidity risk and other price risk. The Company's primary focus is to foresee the unpredictability of financial markets and seek to minimize potential adverse effects on its financial performance.

I. Credit Risk:

Loans & Advances:

Credit risk refers to the risk of default on its obligation by the counterparty resulting in a financial loss to the Company. The maximum exposure to the credit risk as at the reporting date is primarily from inter corporate deposits. Inter corporate deposits are unsecured and are subject to counterparty default regarding repayment of deposits. Financial assets are written off when there are no reasonable expectations of recovery. The Company categorizes a loan or receivable for write off when a debtor fails to make contractual payments greater than one year past due Where loans or receivables have been written off, the Company continues engage in enforcement activity to attempt to recover the receivable due. Where recoveries are made, these are recognized in profit or loss.

Other Financial Assets:

Credit risk relating to cash and cash equivalents and interest accrued on bank deposits, is considered negligible since the counterparties are banks which are majorly owned by Government of India and are have oversight of Reserve Bank of India. The Company considers the credit quality of term deposits with banks to be good and the company reviews these banking relationships on an ongoing basis.

The Company considers all other financial assets as at the balance sheet dates to be of good credit quality.

II. Liquidity Risk:

The company's principal sources of liquidity are from, Cash and Cash Equivalents. The Short-term liquidity requirements consist mainly of Expense Payables, Employee Dues, Servicing of Interest on Short Term Borrowings and other payments arising during the normal course of business.

(Rs. In Lacs)

SR. NO.	PARTICULARS	AS AT 31-Mar-26					
		Contractual Cash Flows (Amount in INR)					
		Carrying Amount	On Demand	Less Than One Year	One-Two Years	Two-Five Years	More Than Five Years
A.	**NON-CURRENT FINANCIAL LIABILITIES:**						
I	**BORROWINGS**						
-	Term Loans From	-	-	-	-	-	-

	Banks						
-	Unsecured Loan	-	-	-	-	-	-
II	Other Financial Liabilities	-	-	-	-	-	-
B.	**CURRENT FINANCIAL LIABILITIES:**						
I	Working Capital Loans From Banks	-		-	-	-	-
I	Current Maturities of Term Loans	-	-	-	-	-	-
II	Trade Payables-Raw Materials and Expenses	60.96	-	60.96	-	-	-
III	Trade Payables-Capital Goods	-	-	-	-	-	-
V	Interest Payable on Working Capital Loans	-		-	-	-	-
VI	Advances from Customers/Sundry Credit Balances	-		-	-	-	-
VII	Rent Deposits	-		-	-	-	-
VIII	Statutory Liabilities	0.08		0.08	-	-	-
	TOTAL ….. ….. …	**61.04**	**-**	**61.04**	**-**	**-**	**-**

SR. NO.	PARTICULARS	AS AT 31-Mar-25					
		Contractual Cash Flows (Amount in INR)					
		Carrying	On	Less Than	One-Two	Two-Five	More Than

		Amount	Demand	One Year	Years	Years	Five Years
A.	**NON-CURRENT FINANCIAL LIABILITIES:**						
I	**BORROWINGS**						
-	Term Loans From Banks	-	-	-	-	-	-
-	Unsecured Loan	-	-	-	-	-	-
II	Other Financial Liabilities	-	-	-	-	-	-
B.	**CURRENT FINANCIAL LIABILITIES:**						
I	Working Capital Loans From Banks	-		-	-	-	-
II	Current Maturities of Term Loans	-	-	-	-	-	-
III	Trade Payables-Raw Materials and Expenses	26.66	-	26.66	-	-	-
IV	Trade Payables-Capital Goods	-	-	-	-	-	-
V	Interest Payable on Working Capital Loans	-		-	-	-	-
VI	Advances from Customers/Sundry Credit Balances	-		-	-	-	-
VII	Rent Deposits	-		-	-	-	-
VIII	Statutory Liabilities	0.45		0.45	-	-	-
	TOTAL ….. ….. ….	**27.12**	**-**	**27.12**	**-**	**-**	-

III. Other Price Risk

Other price risk is the risk that the fair value of a financial instrument will fluctuate due to changes in market traded price. Other price risk arises from financial assets such as investments in equity instruments. The price risk arises due to uncertainties about the future market values of these investments.

E. Capital Management:

For the purpose of the Company's capital management, capital includes issued equity capital and all other equity reserves attributable to the equity holders of the Company. The primary objective of the Company's capital management is to ensure that it maintains a strong credit rating and healthy capital ratios in order to support its business and maximize return to stakeholders through the optimization of the debt and equity balance.

The Company manages its capital structure and makes adjustments to it in light of changes in economic conditions and the requirements of the financial covenants. The Company monitors capital using a gearing ratio, which is net debt divided by total capital plus net debt. The Company includes, within net debt, interest bearing loans and borrowings, trade and other payables, less cash and short-term deposits.

(Rs. In Lacs)

Particulars	As at	
	March 31, 2026	March 31, 2025
Current & non-current borrowings	-	-
Trade and other payables	61.84	28.72
Less: cash and cash equivalent	(1.16)	(0.49)
Net debt	**60.68**	**28.23**
	-	**-**
Equity share capital	1,560.00	1,560.00
Other equity	(1,597.83)	(1,565.77)
Total capital	**(37.83)**	**(5.77)**

Capital and net debt	**22.84**	**22.46**
Gearing ratio (%)	***265.61%***	***125.69%***

F. The company has communicated suppliers to provide confirmations as to their status as Micro, Small or Medium Enterprise registered under the applicable category as per the provisions of the Micro, Small and Medium Enterprises (Development) Act, 2006 (MSMED Act, 2006). The company has classified suppliers into Micro, Small and Medium Enterprises as per the confirmations received by the company upto the date of Balances Sheet and accordingly other suppliers are classified as Non-MSME Suppliers irrespective of their status as per the provisions of the Micro, Small and Medium Enterprises (Development) Act, 2006 (MSMED Act, 2006).

G. In the opinion of the Board of Directors, Current Assets & Loans and Advances have a value on realisation in the ordinary course of business equal to the amount at which they are stated in the balance sheet. In the opinion of the Board of Directors, claims receivable against property/goods are realizable as per the terms of the agreement and/or other applicable relevant factors and have been stated in the financial statements at the value which is most probably expected to be realized.

H. All other balances of creditors and loans and advances are subject to confirmation and subsequent reconciliation, if any.

I. Expenses in foreign currency:

CIF Value of Imports: NIL (Previous Year: NIL)

FOB Value of Exports: NIL (Previous Year: NIL)

J. Disclosure of Financial Ratios:

Sr No.	Ratios	As At 31st March 2026	As At 31st March 2025	Variance	Explanation for any change in ratio by more than 25% as compared to preceding year
1.	Current Ratio	0.02	0.02	27%	The variance is attributable to a relative improvement in the Company's current assets vis-à-vis its current liabilities during the year under review.
2.	Return on Equity Ratio	-147.08%	-1290.94%	-89%	The ratio is not comparable on a year-on-year basis, as the average shareholders' equity remains negative in both the current and previous year due to accumulated losses.

3.	Return on Capital Employed	-83.50%	-249.14%	-66%	The ratio is not comparable on a year-on-year basis, as the average capital employed remains negative in both the current and previous year on account of accumulated losses.

Sr No.	Ratios	Numerator	Denominator
1.	Current Ratio	Current Assets	Current Liabilities
2.	Debt-Equity Ratio	Total Debt	Shareholder's Equity
3.	Return on Equity Ratio	NPAT less Pref Dividend	Avg Shareholder's Equity
4.	Return on Capital Employed	EBIT	Capital Employed

K. Utilization of Borrowed Funds and Share Premium:

(a) During the year, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, any security or the like on behalf of the Ultimate Beneficiaries.

(b) During the year, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, any security or the like on behalf of the Ultimate Beneficiaries.

L. Relationship with Struck off Companies:

The company did not have any transaction with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956, during the current year and in the previous year.

M.	There are not contingent liabilities, not acknowledged as debt as on March 31, 2026 and March 31, 2025. As per best estimate of the management, no provision is required to be made in respect of any present obligation as a result of a past event that could lead to a probable outflow of resources, which would be required to settle the obligation. There are no commitments as on March 31, 2026 and March 31, 2025.
N.	In respect of amounts as mentioned under Section 125 of the Companies Act, 2013, ₹0.32 Lacs required to be credited to the Investor Education and Protection Fund as at March 31, 2026 and March 31, 2025 which has not been transferred.
O.	The Company has not entered into any derivative instrument during the year. The Company does not have any foreign currency exposures towards receivables, payables or any other derivative instrument that have not been hedged.
P.	The Company has not entered into any derivative instrument during the year. The Company does not have any foreign currency exposures towards receivables, payables or any other derivative instrument that have not been hedged.
Q.	There are no immovable properties in the company.
R.	There are no intangible assets under development in the company during the year ending March 31, 2026 and March 31, 2025.
S.	No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.
T.	There is no charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period at March 31, 2026
U.	The company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017 during the year ending on March 31, 2026 and March 31, 2025.
V.	The Company has not revalued its Property, Plant and Equipment during the reporting years.
W.	The Company is not declared as willful defaulter by any bank or financial institution or other lender.
X.	No Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.
Y.	The Company have not traded or invested in Crypto currency during the period under review.

Z.	The previous year's figures have been reworked, regrouped and reclassified wherever necessary so as to make them comparable with those of the current year. The Financial Statements have been presented in Indian Rupee (`) in Lakhs rounded off to two decimal points as per amendment to Schedule III to the Companies Act, 2013.

SIGNATURES TO NOTES TO FINANCIAL STATEMENTS

FOR, JAGJANANI TEXTILE LIMITED		**FOR, RAJESHKUMAR P SHAH & CO,** **CHARTERED ACCOUNTANTS,** **FIRM REG. NO.: 129110W**
AVANISHKUMAR M PATEL **MANAGING DIRECTOR** **DIN:02724940**	**SHIV KUMAR SINGHAL** **DIRECTOR** **DIN:10211877**	
		CA RAJESH SHAH **PROPRIETOR** **M. NO. 105321** **PLACE: AHMEDABAD**
MANISH KUMAR JAIN **CHIEF FINANCIAL OFFICER**	**SHWETA AMIT TOLWANI** **COMPANY SECRETARY**	**DATE: MAY 21st, 2026** **UDIN: 26105321SCIQER6702**