

Date: 3<sup>rd</sup> July, 2026

To,

Listing Manager

**BSE Limited**

Phirozejeebhoy Towers,

Dalal Street, Mumbai- 400 001

Scrip Code : 544446

Listing Manager

**National Stock Exchange of India Limited**

“Exchange Plaza”, Bandra- Kurla Complex,

Bandra (East), Mumbai- 400 051

Scrip Code : ADVENTHTL

Dear Sir/Madam,

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that an Investment Agreement has been executed on 3<sup>rd</sup> July, 2026, by and among the Company, Advent Convention and Hotels International Limited ("ACHIL" - a wholly-owned subsidiary of the Company), Prestige Estates Projects Limited ("Prestige Estates"), and Prestige Falcon Realty Ventures Private Limited.

Under the terms of the Investment Agreement, Prestige Estates will acquire a 50% equity share capital stake (representing 50% of the economic and voting rights) in ACHIL for an aggregate consideration of Rs. 504 Crores (Rupees Five Hundred and Four Crores Only), subject to the fulfillment of customary terms and conditions specified therein. Consequent to this transaction, ACHIL shall cease to be a wholly-owned subsidiary of the Company, and the Company will continue to hold the remaining 50% economic and voting interest as a joint venture entity.

In this context, we would like to inform you that an intimation dated 29<sup>th</sup> May, 2025 was given by Valor Estate Limited ("Valor Estate") the erstwhile holding company of the Company to the Stock Exchange, that Valor Estate along with its wholly-owned subsidiaries, namely Esteem Properties Private Limited ("Esteem") and the Company, had entered into a Framework Agreement with Prestige Estates for the joint commercial development of a strategic land parcel owned by Esteem on land admeasuring 21,978.22 sq. meters, located at Sahar, Village Andheri, Taluka Andheri East, Mumbai Suburban District ("Project Property"), through a designated Special Purpose Vehicle ("SPV").

Further, pursuant to the Order dated 12<sup>th</sup> June 2025 passed by the Hon'ble NCLT, Mumbai Bench approving the Composite Scheme of Amalgamation and Arrangement dated 17<sup>th</sup> December, 2024, Esteem merged with Valor Estate and thereafter the hotel undertaking, comprising, inter alia, the aforesaid Project Property was demerged into the Company, pursuant to which the Company became the absolute owner of the Project Property. In alignment with the framework, the Company subsequently conveyed the said Project Property to ACHIL, which was designated as the exclusive SPV for the project.

**Advent Hotels International Limited**

(Formerly, Shiva Realtors Suburban Private Limited)

www.adventint.in | CIN: L55101MH2006PLC165577 | email id: [investors@adventint.in](mailto:investors@adventint.in) | Contact No: 91-22-47478686

Registered Office: 7<sup>th</sup> Floor, Resham Bhavan, Veer Nariman Road, Churchgate, Mumbai 400 020



Accordingly, the Company (in place of Valor Estate) and Prestige Estates have now executed this definitive Investment Agreement to implement 50:50 joint venture partnership.

We request you to kindly take the record of same.

Thanking you,

Yours faithfully,

**For Advent Hotels International Limited  
(formerly known as Shiva Realtors Suburban Private Limited)**

**Rahul Pandit  
Chairman and Managing Director  
DIN : 00003036**

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