

September 17, 2026

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Department of Corporate Services
BSE Limited**
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Dalal Street, Mumbai – 400 001
BSE Scrip code – 532541
Equity ISIN INE591G01025

**The General Manager,
Department of Corporate Services
The National Stock Exchange of India Limited**
Exchange Plaza,
Plot No. C/1, G Block, Bandra Kurla Complex,
Bandra, Mumbai – 400 051
NSE Symbol – COFORGE

Subject: Investor presentation in relation to Webinar on ‘Operationalizing Enterprise Autonomy – Coforge Vantage Series’

Dear Sir/ Madam,

Pursuant to the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Investor presentation in relation to the Webinar on ‘Operationalizing Enterprise Autonomy – Coforge Vantage Series’.

We request you to take the above on record.

Thanking you,

Yours faithfully,

For Coforge Limited

**Barkha Sharma
Company Secretary & Compliance Officer**

Encl.: As above



Executive Briefing

Operationalizing Enterprise Autonomy





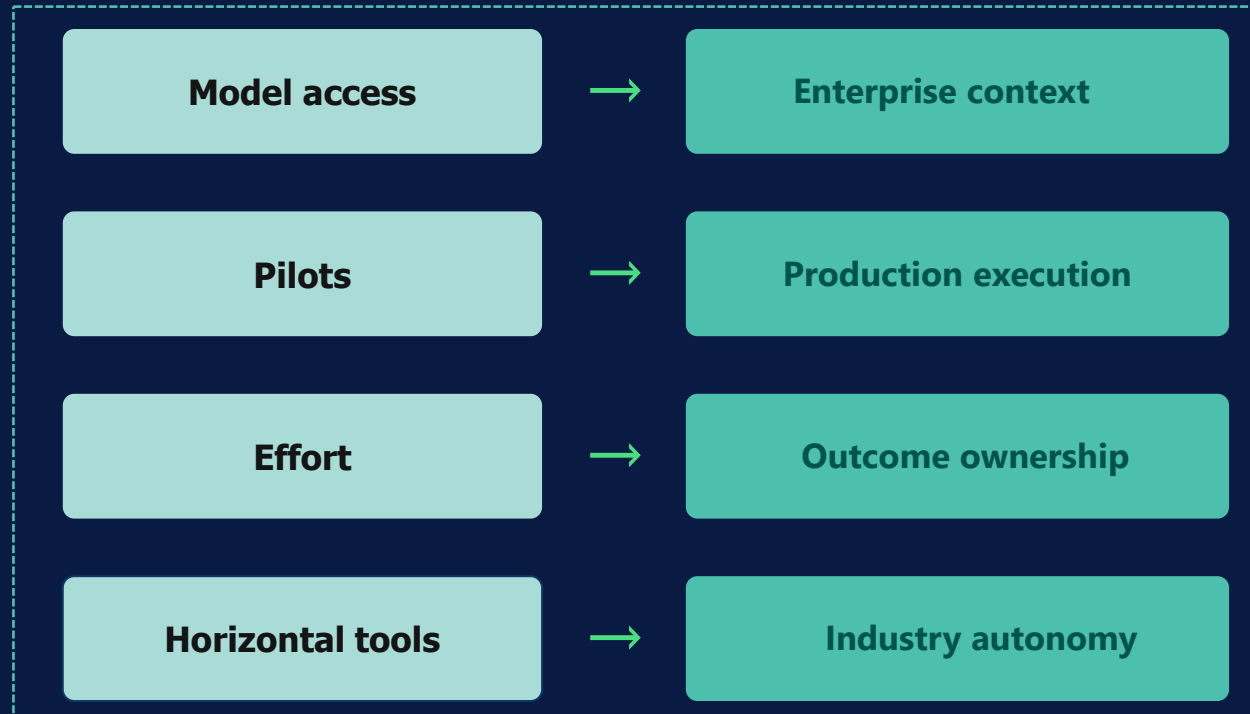
SUDHIR SINGH

CEO & Executive Director



The Forces Shaping Our Direction

Where value is moving



How we're responding



Each speaker today goes deeper into one of these layers.

What You'll Hear Today

-  **Setting the Stage** **01**
- Anup Nair** — Chief AI Commercial Officer
The case for Enterprise Autonomy — why the inversion is live, why the economics flip, and what compounds
-  **AgenticOps** **02**
- Ashish Kumar** — Global Head, Cloud & AI Infra
The infrastructure and operations layer built for agents at enterprise scale
-  **Data Enablement** **03**
- Deepak Manjarekar** — Head, Data & AI
How the data layer creates the foundation for autonomy — and disproportionate value
-  **Momentum blue & FDEs** **04**
- Lalit Wadhwa** — Chief Technology Officer
The activation vehicle — outcome-owned pods, the FDE academy, and the compounding flywheel
-  **Industry: Travel & Airlines** **05**
- Erika Moore** — Chief Officer, Strategy & Growth — TTH
Enterprise Autonomy in action — how airline retailing is being rewired
-  **Industry: Automotive** **06**
- Niraj Patel** — Senior Vice President
From vehicle inspection to lifecycle intelligence — autonomy in auto remarketing

We'll bring this together at the end for Q&A.



ANUP NAIR

Chief AI Commercial Officer





You just heard Sudhir

I brought the case files.

Three things I want to show you:

- 01** The inversion is already live
- 02** The economics don't just work — they flip
- 03** The system gets smarter. That's the part nobody talks about

The Inversion Is Already Live.

AI isn't helping people do the work anymore. It's doing the work. Humans govern the outcome. – We already delivered this.

Vehicle inspectors → AI operating model

20 years of human judgment — encoded. Computer vision + workflow intelligence.
Every interaction makes it smarter.

\$75 → \$35

per transaction

41-step title process → Agent-led workflow

AI agents execute. QC agents validate. Humans handle exceptions, judgment, and underwriting.

75 → 750

person operation — under
300 human, rest agents

Manual mortgage tax ops → Autonomous voice agents

AI calls the county. Retrieves the tax record. Validates. Documents. Humans review exceptions. That's it.

3x capacity

same headcount

This isn't next year. This is last quarter.

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The Economics Don't Just Work.

They flip.

What's getting cheaper

- ↓ **Intelligence**
- ↓ **Software creation**
- ↓ **Knowledge work**
- ↓ **Effort-based services**

This is real.

We don't deny it.

What the P&L looks like on the other side *Work we are doing for our clients*

Global travel tech — mainframe to cloud

2M+ lines modernized · 33% lower run costs · >90% faster TTM

Leading financial institution — AI-native SDLC

4,000+ files redesigned · 74% less effort · >94% automated testing

Global investment firm — agentic talent ops

110+ AI agents deployed · 30% faster hiring · 35% better match accuracy

US enterprise — governed AI center of excellence

60% faster PoC → production · 35% lower AI infra cost · 100% compliance visibility

Healthcare provider — intelligent document AI

3,000+ attributes automated · 95% accuracy · 75% faster · 38% cost reduction

The System Gets Smarter.

That's the part nobody talks about.

Stanford 2026 AI Index: Gap between #1 and #10 models: **11.9% → 5.4%** in one year. Models are converging. Everyone will have the same intelligence.

What commoditizes

- ↓ Models
- ↓ Agents
- ↓ Compute
- ↓ Code generation

*Available to everyone.
Differentiates no one.*

What compounds

Context that embeds decision intelligence

- Your data, structured for AI — not just stored, but connected to decisions
- Your institutional knowledge — the rules, exceptions, and judgment that live in people's heads today
- Your decision patterns — encoded, so every transaction makes the system sharper
- Your industry context — the domain logic a model can never learn from the internet

Can't be bought. Can't be replicated. Gets better with use.

Who Builds this?

So We Built It.

Encoding the context

\$58M

invested in AI innovation (FY26)

8 + >22

AI platforms + assets

100+

reusable agent archetypes

11,000+

Data & AI practitioners

Operationalizing it

Coforge Nuuron

Autonomous AI Enablement Suite

Momentum blue

Forward Deployed Engineers

Mod Squads

human + agent pods, live now

86%

revenue from AI-led engineering, data, and cloud services

What it delivers

\$2.23B

Twelve-month order book executable (Q1FY27) up 44% YoY

16%

Q1FY27 EBIT (standalone 16.7%)

21.9%

FY26 revenue CAGR over 9 years

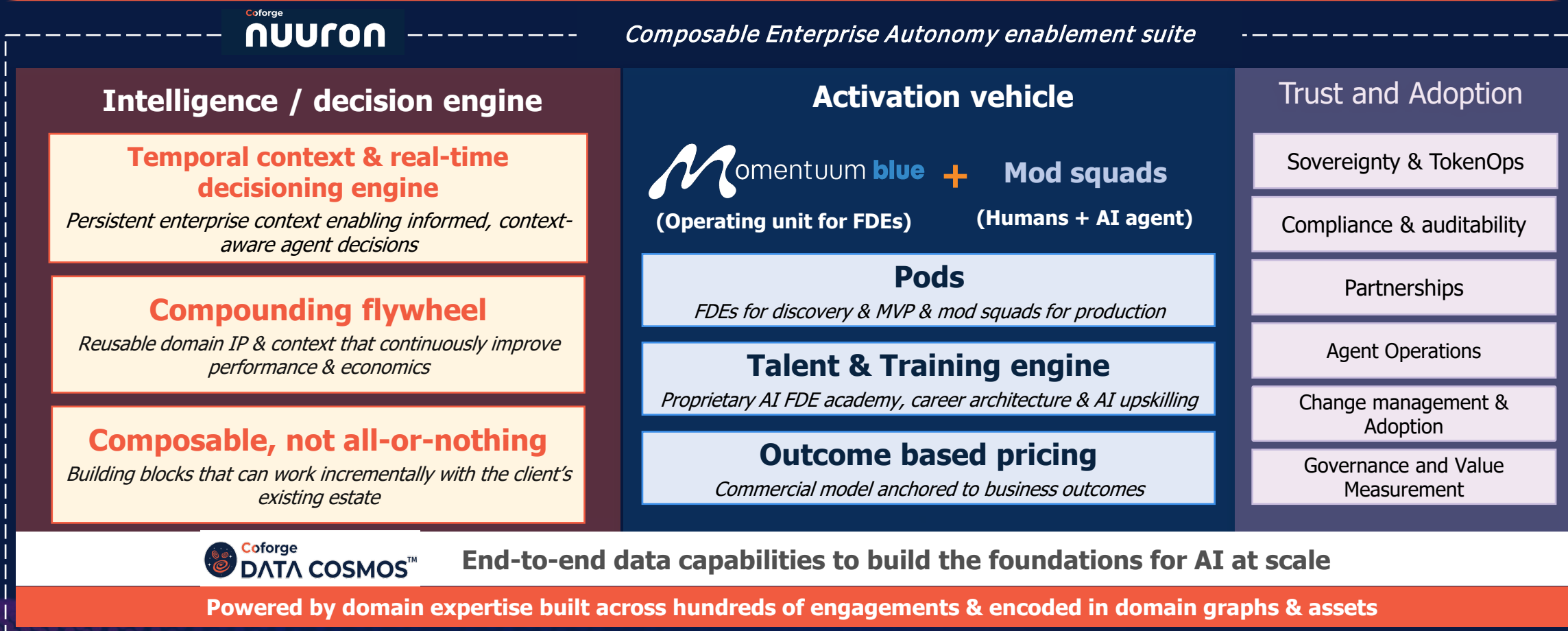
3rd year

of industry-leading growth

Now let me show you how it works under the hood.

Coforge Nuuron Autonomy Enablement Suite with Momentum blue and ModSquads work seamlessly

Operationalizing Enterprise Autonomy



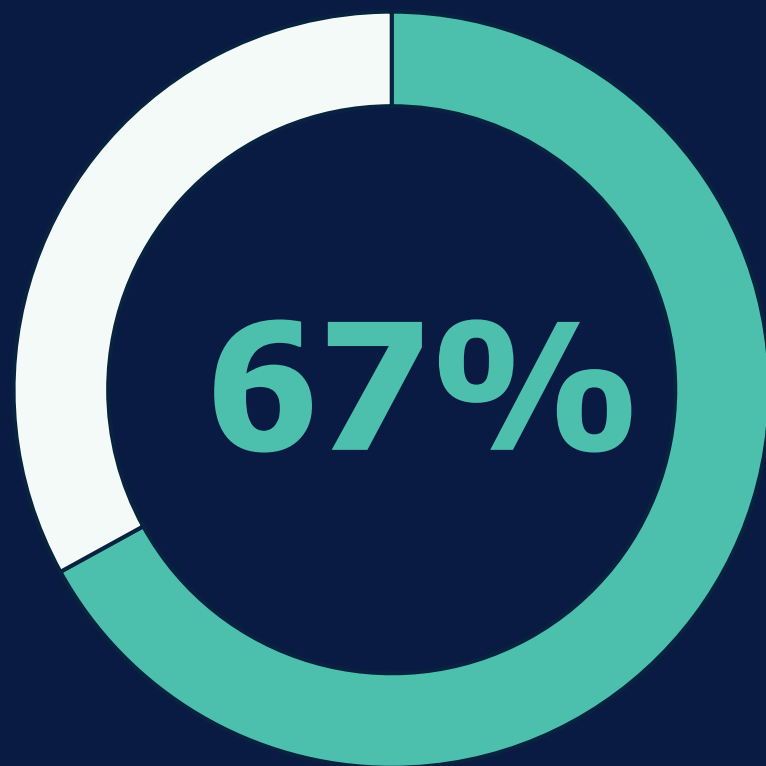
AgenticOps for the **Autonomous Enterprise**

Ashish Kumar

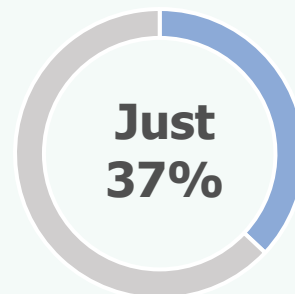
Global Head, Cloud and AI Infra



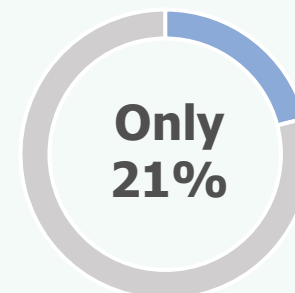
Enterprise Autonomy Hinges on a Robust **AgenticOps** Foundation



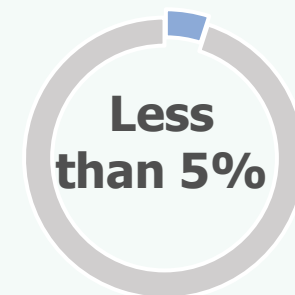
Often, having AI tools is confused as **AgenticOps Capability. However..**



Built monitoring dashboard with full stack telemetry for Enterprise AI Harness



Have "Context and Intelligence layer" to gain insights



Can orchestrate "unsupervised action" autonomously

In Agentic Enterprise, Magnitude Shift is **REAL**.

Tomorrow's magnitudes will break today's enterprise.

01 Resiliency Gap	Change : Velocity	Hundreds Per month	>>>	Thousands per day
02 Security Gap	Vulnerability: Discovery	Thousands 45-days cycle	>>>	Millions 48-hours cycle
03 Control & Cost Gap	Token: Independence	Millions+ per day	>>>	Billions per hour

160+

clients on
AgenticOps Journey

Solving Tomorrow's problem, **TODAY.**

37

Clients

1.8B+

Events for Contextual
Decisions

1.2M

Autonomous Resolutions

98.2%

Action accuracy across
estates

392

Mission Critical Business
Platforms

Coforge

01. Resiliency @ Scale

28 agents now run 40% of enterprise AI Cloud operations autonomously

WHAT ONLY WE DO

EvolveOps.AI —
the AgenticOps
layer of Nuuron. 28
agents that sense,
decide and act.

Rapid containment, recovery, and restoration at speed & scale



Agentic Telemetry Pipeline
and Context Enrichment



Purpose built SLM and
Agent Fleet



Governed Intent to
Execution Harness

Proof, not promise

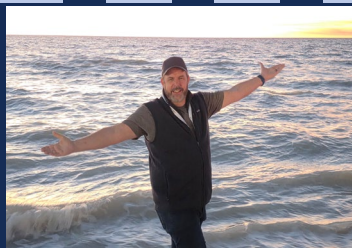
Global European Bank

Business applications reliability,
including underlying infrastructure
and API integrations are
orchestrated across 7 markets

LATAM Telco B2B Business

Accelerating tech debt reduction to
improve resiliency by migrating more
than 10,000 VMs to OpenShift and
AWS Outpost

REAL
Clients



Zero call
scheduled



Zero game
missed

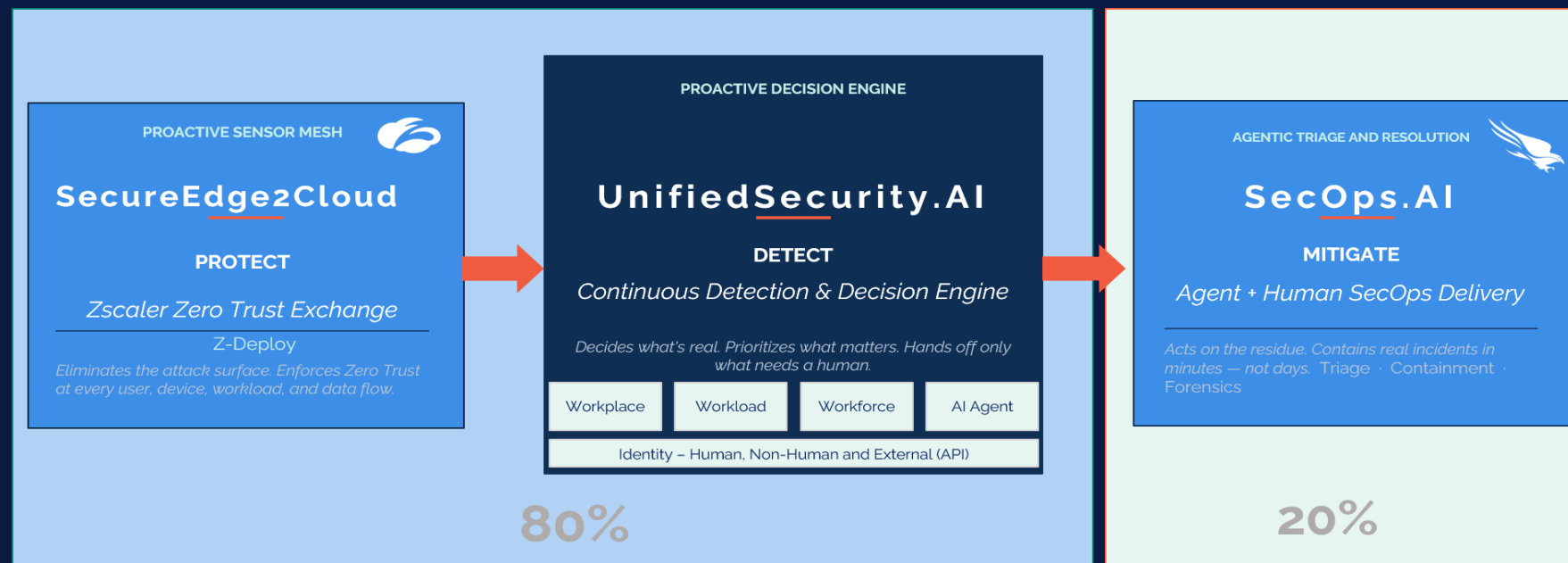


Zero trip
cancelled

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02. Remediation @ Machine Speed

80% of risk closed proactively, 20% contained in minutes, not days.



Proof, not promise

US Healthcare Provider

6M+ vulnerabilities identified and remediated in <30 days
~98% endpoint coverage, ~60% MTTR reduction & privileged accounts vaulted in <90 days.

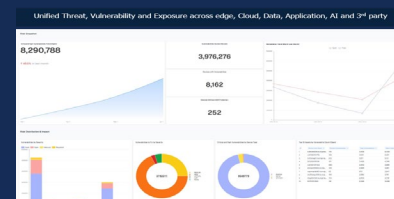
Global AI Engineering Firm

AI-Native SOC delivered 98% faster triage, 70% less data engineering, zero-effort integration & <10 min mean time to respond.

ZERO
TRUST



ZERO
DWELL



ZERO
DELAY



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03. Control @ Source

AI spend is entering its metered era. Your AI bill is a design decision.

The future of Enterprise AI Cloud

Sovereign AI

Enterprise scale through non-linearity, while controlling the entire supply chain of enterprise AI harness



1900s — THE ELECTRIC METER

Flat rates gave way to metered kilowatt-hours



2026 — THE AI TOKEN METER

Subscriptions are giving way to metered tokens

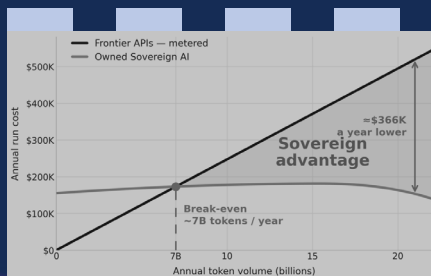
Strong Momentum

US healthcare Innovator

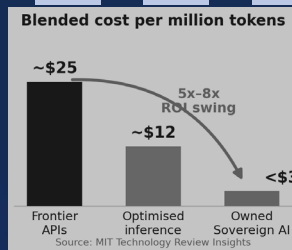
With 1/0th cost, sovereignty becomes a capability multiplier with full control of AI lifecycle, from local data training to in-jurisdiction deployment, independent operation, and compliance governance.

New Age Financial Firm

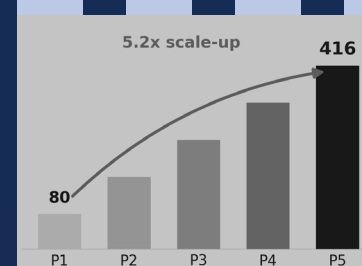
lower AI run-cost with \$2.62M net saving as bank crossed ~7B tokens a year, until then metered APIs remain rational .



Bend The Curve



Mixture of Models



Non-linear Scaling

In Summary

AGENTIC OPS for Enterprise Autonomy is entering 2027 with massive **tailwind**

RESILIENCY AT SCALE

SCALING · 160+ CLIENTS

37 clients live, 1.2M
autonomous resolutions
at 98.2% accuracy.



REMEDIATION AT SPEED

ACCELERATING TODAY

80% of risk resolved upstream,
33% faster threat detection with
Unified Secure Edge2Cloud.



CONTROL AT SOURCE

INFLECTING NOW

Sovereign AI builds are
transcending from “Country”
context to Enterprise Context.
pipeline compounding.

Three fronts — two compounding today, one inflecting now.

Data Enablement for the Autonomous Enterprise

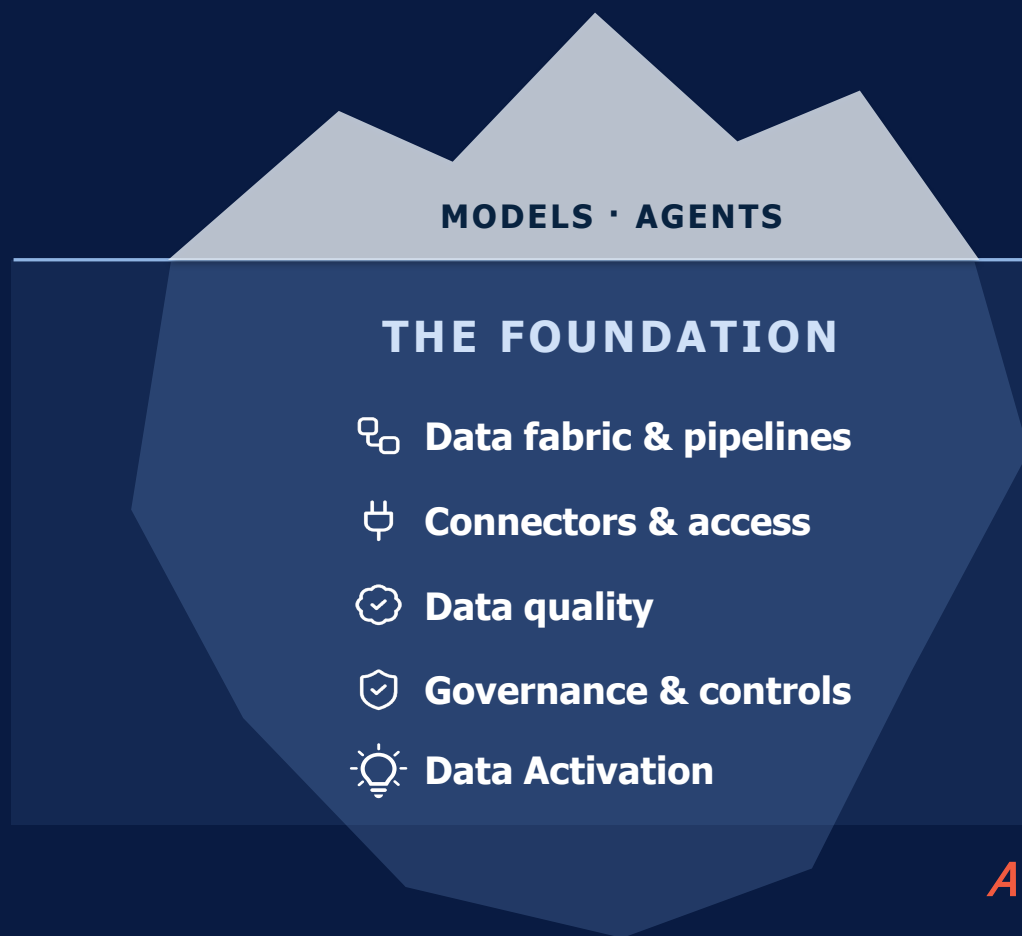
DEEPAK MANJAREKAR

Head, Data & AI



The Autonomy Paradox – Execs have bias to spend on models, not on data

The spend sits above the waterline. The failures start below it in the Data where the models and agents must run on.



ABOVE THE WATERLINE · WHERE THE MONEY GOES

63%+

Growth in worldwide enterprise spend on AI models and platforms in 2026 — **\$64B**, with spend on GenAI models alone up **117%**.

LLMs & foundation models · AI agents · AI platforms → Budget Focus

BELOW THE WATERLINE · WHERE PROGRAMS FAIL

60%

of AI projects without AI-ready data will be abandoned through 2026

GARTNER

95%

of enterprise GenAI pilots deliver no measurable impact on the P&L

MIT NANDA, 2025

40%+

of agentic AI projects will be cancelled by 2027 — cost, unclear value, weak controls

GARTNER

Quality, access and governance are the prerequisite — not the afterthought.

Autonomy is only as good as the enterprise data behind it.

Sources: Gartner, Worldwide AI Platforms and Models Forecast (Jul 2026); Gartner, AI-ready data prediction (Feb 2025); MIT NANDA, The GenAI Divide (Jul 2025); Gartner, agentic AI prediction (Jun 2025).

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The Data Enablement Layer for Autonomy

Four tasks, One Platform — or stand-alone assets with no dependency on any other Coforge / Client asset.



122+ Data Assets

68+ AI Agents

52+ Live Client Deployments



Deploys stand-alone or as a platform
No dependency on any other Coforge asset — lowest adoption risk for the client

Data Cosmos based assets make sure that the data is ready before the agents arrive.

Why the Data Layer Creates **Disproportionate Value?** (for Clients & for Coforge)

Three mechanics that turn 'requirement one' into a compounding advantage — and decouple growth from headcount.



1

THE RIGHT START

Requirement one of every autonomy program

Data readiness is where every Gen-AI and agentic program MUST start, so Data HBU should land first — then pulls through infrastructure, agentic ops and industry solutions across BFS, insurance, travel, healthcare, hi-tech and retail.

2

THE DATA COSMOS - IP ARBITRAGE

Platform assets do the work people used to do earlier

The Lego block like assets on Data Cosmos Platform can replace hand-built pipelines, manual quality fixes and governance paperwork. Delivery shifts from wage arbitrage to IP arbitrage — **revenue decouples from headcount and margin moves up with it.**

3

COMPOUNDING THE VALUE OVER TIME

Every deployment makes the next one cheaper

Each engagement leaves behind a governed, AI-ready estate and reusable assets, so **use cases two through N ship faster at lower cost** — and AI4Data turns the foundation into a managed-run annuity.

The market is pricing the model layer. The value sits in the layer everyone skips — and Coforge owns it.

Coforge

Momentum blue and FDE

LALIT WADHWA

Chief Technology Officer



Momentum blue: The Activation Vehicle for Nuuron

Outcome-owned engineering pods embedded inside the client environment

The Gap

78% adopt AI in at least one function;
under **10%** show sustained value at scale

57% report AI ROI still lagging
investment, unchanged since 2025

40%+ of agentic AI projects forecast
cancelled by end of 2027

**The constraint is not capability. It is an
engineer accountable for the outcome,
end to end.**

*Sources: McKinsey, State of AI 2026. Domino Data Lab, 2026.
Gartner, 2026.*

The Pod

CLIENT ENVIRONMENT & GOVERNANCE

Senior FDE
Owns the outcome

Associate FDE(s)
Build under supervision

AI Agents
Active pod members

Capability transfer is built in from day one. The client's
own team needs the pod less over time, by design.
Deployed inside the client's own environment and cloud,
under the client's governance and data isolation policy, with
auditable evidence for agent actions.

Three Design Choices

- Ownership of a named outcome
- Pricing anchored to the client's unit economics, not blended hours
- A designed exit. The client needs the pod less over time

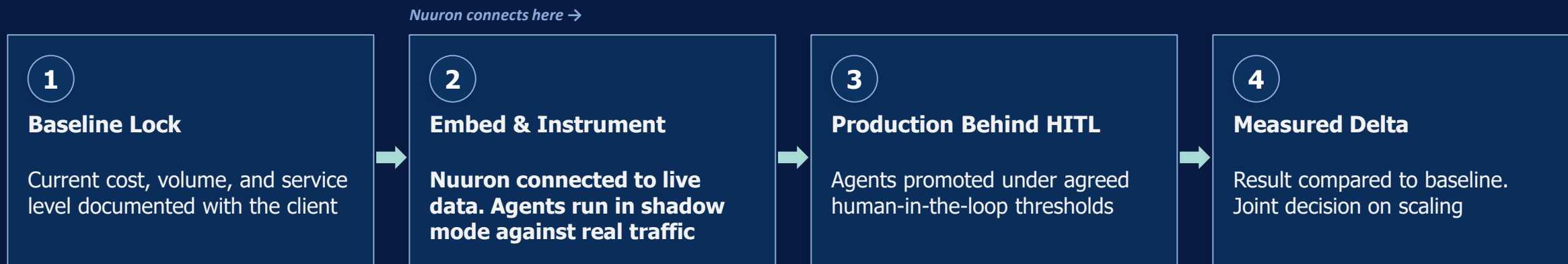
This is what an outcome-owned engagement looks like in practice, not a claim about headcount or capital committed.

Forward deployed engineering is now the standard model for production AI delivery. Coforge differentiates through proof, an in-house academy, and outcome-based pricing.

Coforge

From Discovery to Production, Inside the Client

Multiple engagements live today. Three examples below.



Live today — three representative examples



Different starting problems. One accountable pod per engagement. One measured path into production.

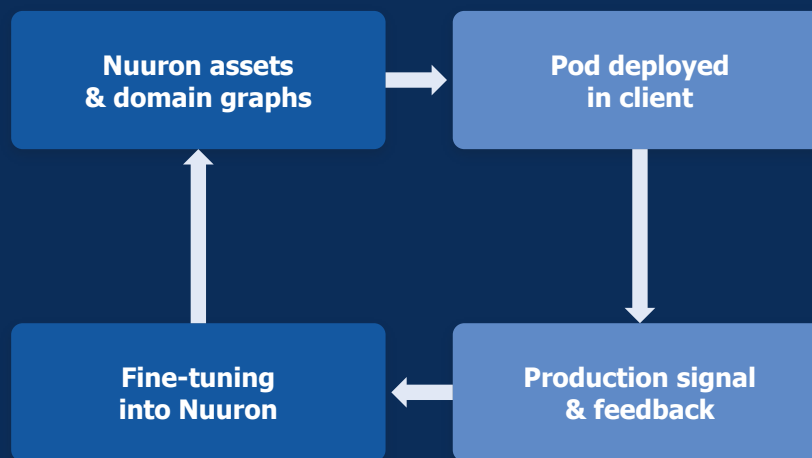
Scaling Through Talent, Economics, and a Compounding Flywheel

Every engagement makes Nuuron stronger for the next one

Talent Engine

- 12-week onsite academy in Princeton NJ
- Capstone defended before company leadership
- 6–8-week shadow phase before an FDE is billable
- New cohort roughly every 45 days

The Compounding Flywheel



Pods in production generate evaluation data, failure patterns, and integration edge cases under live load.

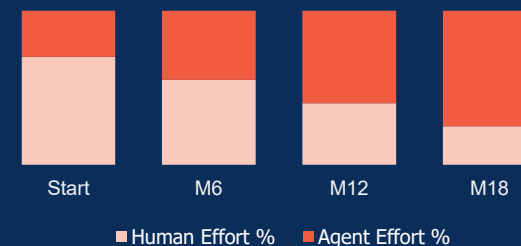
That signal flows back to the Nuuron team and powers fine-tuning of Nuuron's assets and agents.

The next pod deploys with stronger assets and reaches baseline faster.

Economics

- Human share of the pod compresses as agents mature
- Unit cost declines on a contractual trajectory

Illustrative Cost Curve



Illustrative. Actual curve set jointly against each client's baseline.

Pods reach production faster when enterprise data is usable by agents, covered next. They stay in production when infrastructure and operations are built for agents, covered after.

Industry Perspective and Client Case Studies

Erika Moore

Chief Officer, Strategy and Growth - TTH



Niraj Patel

Senior Vice President





**Travel in 2028 won't be booked.
It will be Agentified...**

Redefining the travel EXPERIENCE



Enabling the business reinvention of travel

A New Travel Paradigm Driven by Ai-Native Travellers – Modern Airline Retailing



TECHNOLOGY
EXPERIMENTATION

**AI Pilots are
everywhere but
scale is rare**



ENTERPRISE
EXECUTION

THE CHALLENGE

50-year-old
architecture



CONNECTED INTELLIGENCE
FOR BUSINESS

THE MUST

Rewiring around real-
time, outcome-driven
intelligence.

The Keyboard is going away and Gen-Z is now driving the shift to Agentic Travel

The Next Horizon of Travel: Retail-Driven. AI-Native. Seamlessly Connected.

FUTURE OF TRAVEL

AI reshapes how journeys are discovered, bought and experienced, powered by Modern Retailing

01

DISCOVERY

The search bar disappears.

AI becomes the natural starting point for travel

02

TRANSACTION

Your AI negotiates with theirs.

Offers are compared and assembled by intelligent agents.

03

JOURNEY

The trip becomes a living thing.

The itinerary adapts as needs and conditions change.

The interface, transaction and journey all become intelligent.

WHAT THIS MEANS FOR Coforge

We enable travel enterprises to move from isolated change to and orchestrated transformation agenda.

01

SHAPE

The IT strategy & sequential adoption

02

EXECUTE

Offers are compared and assembled by intelligent agents.

03

ORCHESTRATE

The itinerary adapts as needs and conditions change.

Experimentation is solved. We deliver Enterprise execution

Coforge

Airline Enterprise Transformation At Scale

Coforge
AERNOVA

Industry
Application
Layer

Coforge
nuuron

Composable
Enterprise
Autonomy
enablement suite

Momentum **blue**

Activation
vehicle

Accelerating Modern Airline Retailing Transformation

AeroNova orchestrates teams of intelligent agents that collaborate, reason, and act together to accelerate change



AI-Native Transformation Platform



**Modern Airline
Retailing
Business Suite**



**NDC Integration
(New Distribution
Capability)**



**Offer Order
Test Suite**



**Offer Order
Knowledge
Academy**



**Change &
Governance**

BUSINESS CONTEXT & KNOWLEDGE GRAPHS

Derisked Transition

Accelerated Revenue Transformation

Shortened Design-to-Build cycle

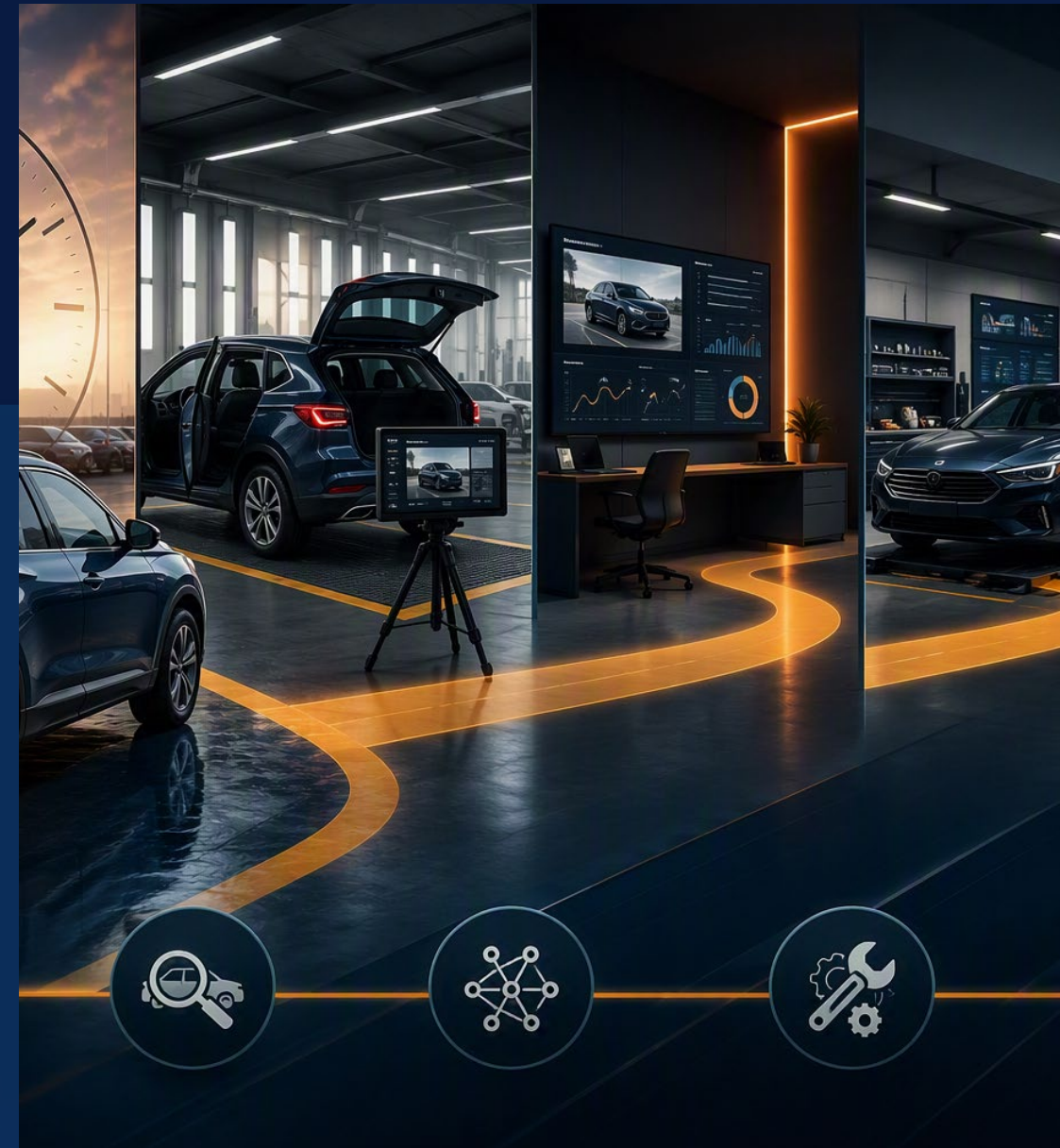


A returned vehicle is worth less every day nobody trusts its condition.

The enterprise cannot confidently repair, certify, route or resell the asset until one question is answered:

WHAT CONDITION IS IT REALLY IN?

**No trusted condition record.
No confident next action.**



The Inspector Should Inspect the Vehicle. Not Search for Its History.

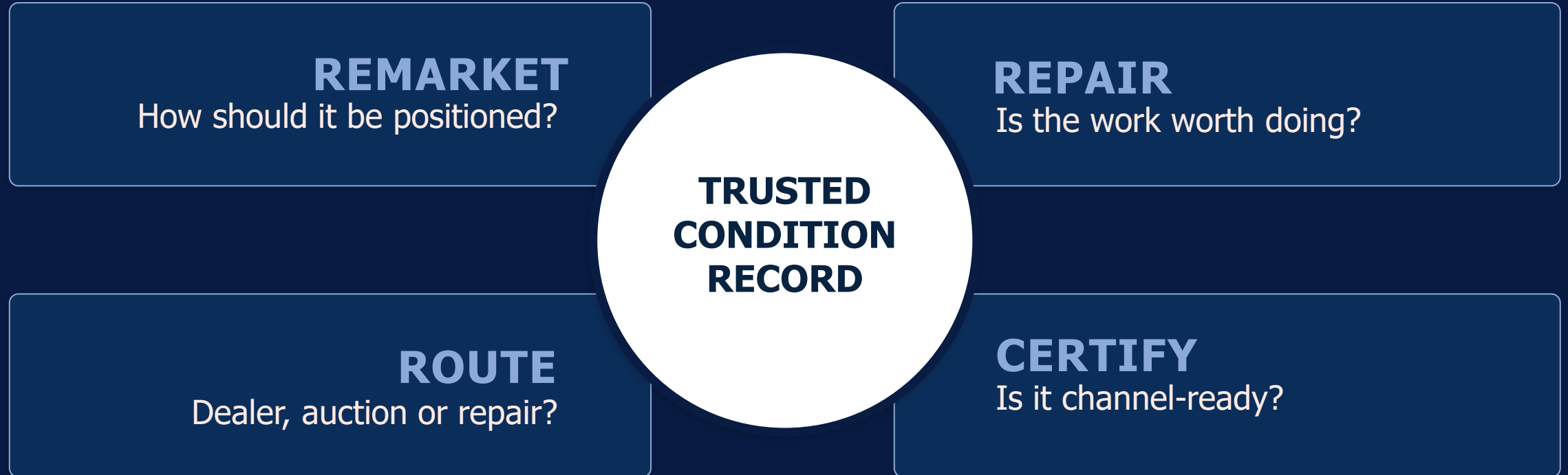


66,203 Vehicle Arrivals | 4 Systems | One Standardized Workflow

The vehicle should arrive already understood.

INSPECT ONCE. DECIDE MANY TIMES.

The condition record is not the end product. It is the intelligence asset that powers what happens next.



The inspection does not create value by itself. The decisions it unlocks do.

Closing Remarks

1

Enterprise Autonomy is the destination. Defined as “organizations that continuously make and execute intelligent decisions with minimal manual intervention”.

2

The inversion is live. AI does the work and humans govern the outcome, in production today.

3

Value is moving to enterprise context. Coforge Nuuron encodes that context and puts it to work.

4

AI-ready data is requirement one.

5

Operations built for agents keep autonomy running, secure, and affordable.

6

Outcome ownership replaces effort. Momentum blue pods own a named outcome inside the client.

7

AI-ready data is requirement Autonomy is won industry by industry. Domain knowledge encoded once is reused across clients, and every engagement strengthens the next.



Let's engage!

