

October 21, 2026**BSE Limited**

25th Floor, P J Towers,
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 531637

Dear Sirs,

Sub. : Submission of Press Release regarding Commencement of Operations at Praveg Atoll's Lakshadweep, Thinnakara Island - Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please find enclosed herewith the press release titled **"Praveg Atoll's Lakshadweep: A Premium Island Hospitality Destination on Thinnakara Island Starting October 21, 2026"**, announcing the commencement of operations at Praveg Atoll's Lakshadweep, located on Thinnakara Island, Lakshadweep, with effect from October 21, 2026.

The press release provides details of the resort's accommodation, hospitality, leisure, recreational and event facilities, along with the Company's continued focus on experiential tourism and eco-responsible hospitality.

Please take the above intimation on record.

Thanking You,

Yours Faithfully,

For Praveg Limited

MUKESHKU
MAR
SOHANRAM
CHAUDHARY

Mukesh Chaudhary

*Company Secretary &
Compliance Officer*

Encl. : As Above

PRAVEG LIMITED

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Praveg Atoll's Lakshadweep: A Premium Island Hospitality Destination on Thinnakara Island Starting October 21, 2026

Lakshadweep, India - Praveg Limited, India's leading eco-responsible luxury resorts company, is pleased to announce the commencement of operations at Praveg Atoll's Lakshadweep, located on the picturesque Thinnakara Island, Lakshadweep, from October 21, 2026. This launch marks another milestone in the Company's journey to develop distinctive hospitality destinations and strengthen its presence in India's experiential tourism sector.

A Unique Island Destination



Thinnakara Island is renowned for its pristine white-sand beaches, crystal-clear turquoise waters, tranquil lagoons and captivating tropical landscape. Surrounded by the natural beauty of the Lakshadweep archipelago and its rich marine environment, the island offers an exceptional setting for travellers seeking relaxation, nature-based experiences and immersive island holidays.

Praveg Atoll's Lakshadweep is designed to complement this distinctive natural setting by bringing together comfortable accommodation, leisure, recreation and hospitality services, enabling guests to experience the island's scenic beauty while enjoying a range of modern amenities.

Distinctive Accommodation and Hospitality

The resort features **100 uniquely designed accommodations**, comprising 85 cocoon-shaped rooms and 15 shell-shaped rooms, nestled amidst coconut trees and the island's tropical surroundings. The

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distinctive architecture and natural setting aim to offer guests a memorable stay that combines comfort with a close connection to nature.

The property offers **restaurant and bar facilities, spa and yoga experiences, scuba diving and water sports**, providing guests with opportunities to relax, rejuvenate and explore the surrounding marine environment. Additional attractions include cinema on the beach and a **beachside pickleball experience**, further enhancing the resort's recreational offerings.

A Destination for Leisure, Events and Celebrations

Beyond leisure tourism, the resort features a conference hall with a capacity to accommodate up to 400 guests and an outdoor venue suitable for weddings, celebrations and special occasions. An indoor play area for children further enhances the property's appeal for families.

With these facilities, Praveg Atoll's Lakshadweep seeks to cater to a diverse range of visitors, including couples, families, leisure travellers and corporate groups, offering a distinctive destination for island holidays, gatherings and experiential stays.

Dr. CA Vishnukumar Patel, Chairman and Managing Director of Praveg Limited, expressed his enthusiasm, stating, *"We are delighted to commence operations at Praveg Atoll's Lakshadweep on Thinnakara Island from October 21, 2026. Lakshadweep is one of India's most extraordinary natural destinations, blessed with pristine beaches, crystal-clear lagoons and rich marine biodiversity. We see significant potential in offering distinctive hospitality experiences that allow guests to connect with nature while enjoying comfort, recreation and quality hospitality."*

In line with Praveg's asset-light business model, the property has been developed on government-owned land leased to us. This approach enables us to expand our portfolio of distinctive hospitality destinations while maintaining capital efficiency.

With this launch, we aim to further strengthen Praveg's presence in experiential tourism and expand our portfolio of distinctive hospitality destinations. Our vision is to create memorable guest experiences while respecting the island's delicate ecological environment and supporting responsible tourism practices. We believe Praveg Atoll's Lakshadweep will offer visitors a unique island getaway and contribute to the growing appeal of India's island tourism sector."

Strengthening Praveg's Experiential Hospitality Portfolio

The commencement of operations at Thinnakara Island reflects Praveg Limited's continued focus on developing differentiated hospitality experiences in destinations distinguished by their natural beauty and tourism potential. By integrating accommodation, dining, wellness, recreation and event facilities, the Company seeks to create distinctive offerings for travellers looking for experiences beyond conventional hospitality.

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The Company remains focused on developing memorable guest experiences while recognising the importance of responsible tourism and the preservation of the natural environment in ecologically sensitive island destinations.

About Praveg Limited

Praveg is a pioneer in eco-responsible luxury hospitality. The Company's resorts are located in areas of significance from a cultural and heritage point of view and places of exotic and natural beauty. The company's luxury resorts allow access to locations, where no traditional construction is possible, which allows tourism to flourish while ensuring the preservation of delicate local ecosystems. Due to the premium quality of the company's resorts and the high-end experience, the resorts enjoy very high occupancy, strong pre-sales at luxury hotel rates and a high return on capital due to the non-permanent structure of the resort.

Praveg is also a strong player in events due to its roots in event management and expertise in creating large, non-permanent, world-class structures in very short periods of time. The Events division has recently diversified into Weddings and Banquets hotels.

For further information please contact:

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