प्रेस प्रकाशनी PRESS RELEASE

भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

वेबसाइट : www.rbi.org.in/hindi
Website : www.rbi.org.in
ई-मेल/email : helpdoc@rbi.org.in

संचार विभाग, केंद्रीय कार्यालय, शहीद भगत सिंह मार्ग, फोर्ट, मुंबई - 400 001
Department of Communication, Central Office, Shahid Bhagat Singh Marg, Fort, Mumbai - 400 001 फोन/Phone: 022 - 2266 0502

November 23, 2026

Governor, Reserve Bank of India meets Chairpersons and Managing Directors & Chief Executive Officers of select UCBs and Industry Representatives in Mumbai on November 23, 2026

As part of the Reserve Bank of India's continued engagement with regulated entities, the Governor today met in Mumbai with the Chairpersons and Managing Directors & Chief Executive Officers (MDs & CEOs) of select Urban Cooperative Banks (UCBs) across different tiers.

Representatives of the National Urban Cooperative Finance and Development Corporation Limited and the National Federation of Urban Co-operative Banks & Credit Societies Limited also participated.

The meeting was also attended by Deputy Governors Shri Swaminathan J., Dr Poonam Gupta, Shri S. C. Murmu and Shri Rohit Jain, along with other senior officers of the Reserve Bank.

In his opening remarks, the Governor noted that credit growth in the sector had improved, while growth in profitability had lagged. He emphasised the need to strengthen governance standards and support sustainable growth through prudent lending, with due regard to borrowers' repayment capacity.

The Governor welcomed participants' positive feedback on Mission SAKSHAM, the Reserve Bank's ongoing training initiative for UCBs, and urged banks to make full use of it. As UCBs adopt technology, he advised them to put robust cybersecurity frameworks in place, underscoring that cyber risk affects banks of every size. He also emphasised the importance of customer centricity and of maintaining high standards in internal grievance redressal.

Participants offered feedback and suggestions on policy and operational matters concerning the UCB sector.

(Brij Raj)
Chief General Manager

Press Release: 2026-2027/1553