

Date: 31st August, 2026

To,
National Stock Exchange of India Limited,
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400051.
NSE Symbol: JINDWORLD

To,
BSE Limited,
Listing Department,
Phiroz Jeejeebhoy Tower,
25th Floor, Dalal Street,
Mumbai – 400001.
Security Code: 531543

Subject: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 : Press Release

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Please find enclosed herewith Press Release issued by the Company titled:

“Jindal Mobilitric Private Limited to Expand Retail Footprint to 100 Showrooms by FY28, Reinforcing Its Nationwide EV Ambitions”

You are requested to kindly take the above information on record.

Thanking you,

Yours faithfully,
For Jindal Worldwide Limited

CS Ashish Thaker
Company Secretary & Compliance Officer
ACS: 57052

JINDAL MOBILITRIC PRIVATE LIMITED

A subsidiary of Jindal Worldwide Limited

CIN: U34100GJ2021PTC121305 | Registered Office: JINDAL House, Opp. Dmart I.O.C Petrol Pump Lane, Shivranjani, Shyamal,
132 FT Ring Road, Satellite, Ahmedabad- 380006 | www.jindalmobilitric.in |

PRESS RELEASE

“Jindal Mobilitric Private Limited. to Expand Retail Footprint to 100 Showrooms by FY28, Reinforcing Its Nationwide EV Ambitions”

Company targets ~40 showrooms by FY27, with the balance to be rolled out by FY28; production already operational and dealer network expanding across India

Ahmedabad, 31st August, 2026: Jindal Mobilitric Private Limited (“Jindal Mobilitric” or “the Company”), the electric vehicle arm and subsidiary of Jindal Worldwide Limited (BSE/NSE-listed), today announced its plan to scale its retail network to approximately 100 showrooms across India by the end of FY28, as part of its strategy to strengthen last-mile customer experience and accelerate EV adoption nationwide.

As part of this phased expansion, the Company aims to open around 40 showrooms by the end of FY27, with the remaining showrooms to be commissioned progressively through FY28. This calibrated roll-out is designed to ensure consistent quality of customer experience, robust after-sales support, and disciplined capital allocation as the network scales.

Rollout Already Underway :

The Company has already commenced commercial operations, with its manufacturing facility in Ahmedabad fully operational. Jindal Mobilitric has opened its first two showrooms at Srinagar and Jaipur, marking the on-ground beginning of its pan-India retail expansion. Early customer footfalls and conversions at these showrooms have been highly encouraging.

In parallel, the Company has already appointed 52 dealers across the country, building a wide and growing distribution network that will support the planned showroom expansion and ensure deeper market penetration across urban and semi-urban geographies.

Phased Expansion Plan:

Milestone	Cumulative Showrooms	Status
Current	2 Showrooms	Operational
By end of FY27	~40 Showrooms	Targeted
By end of FY28	~100 Showrooms	Targeted

"Jindal House"

Shyamal Shivranjani Road,
IOC Petrol Pump Lane, Opp. D-Mart,
Ahmedabad - 380015, Gujarat (India)

Management Commentary:

"The response to our products from customers has been truly fantastic, and it reaffirms our belief that Jindal Mobilitric is building something that genuinely resonates with the Indian rider. With our production already rolled out and our first showrooms open, we are now firmly focused on scaling our retail and dealer network at pace.

Reaching 100 showrooms by FY28 is an ambitious goal, but one we are fully committed to and excited about. We see the next two years as a defining growth phase for the Company, and we are confident of delivering strong, sustained results for our shareholders as we build one of India's most trusted electric mobility brands."

— Amit Agarwal, Director, Jindal Mobilitric Private Limited

Key Highlights:

- Production operations already rolled out at the Company's Ahmedabad manufacturing facility.
- 2 showrooms opened to date, at Srinagar and Jaipur , photograph attached below
- 52 dealers already appointed across India, with the network being expanded further.
- ~40 showrooms targeted by the end of FY27.
- ~100 showrooms targeted cumulatively by the end of FY28.
- Strong early customer response to the Company's EV product portfolio.

About Jindal Mobilitric Private Limited:

Jindal Mobilitric Private Limited, headquartered in Ahmedabad, is the electric mobility venture and subsidiary of Jindal Worldwide Limited. The Company designs, develops, and manufactures electric vehicles for the Indian market, with an in-house manufacturing set-up supporting its retail and dealership expansion plans. Jindal Mobilitric is focused on building a nationwide network of showrooms and dealers to make electric mobility accessible, reliable, and aspirational for Indian consumers.

About Jindal Worldwide Limited:

Jindal Worldwide Limited is a fully integrated textile fabric and shirting manufacturer and one of the world's largest producers of denim fabric. Through Jindal Mobilitric, the Group has expanded into the electric mobility space, in line with its strategy of diversifying into high-growth, sustainability-linked businesses.

For further information, Please Contact:

CS Ashish Thaker

Company Secretary & Compliance Officer

Email: cs.jwl@jindaltextiles.com

Disclaimer / Forward-Looking Statement:

This press release contains forward-looking statements, including statements regarding the Company's planned showroom and dealer network expansion, which are based on current expectations, estimates, and projections. Actual results may differ materially from those expressed or implied due to various risks, uncertainties, and other factors, including regulatory approvals, market conditions, and operational execution. The Company undertakes no obligation to publicly update or revise any forward-looking statements, except as required by applicable law or stock exchange regulations.

**"Jindal House"**

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JINDAL MOBILITRIC - SHOWROOM AT JAIPUR



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