**Date: 06.11.2026**

**To,**
**BSE Limited**
**Phiroze Jeejeebhoy Towers,**
**Dalal Street,**
**Mumbai – 400001.**

**SECURITY CODE: 544177 || SECURITY ID: AZTEC || ISIN: INE0SCB01016|| SERIES: EQ**

**Sub.: Outcome of Board Meeting held today i.e. Friday, November 06, 2026– Approval of Standalone and Consolidated unaudited Financial Results for the Half Year ended on September 30, 2026.**

Dear Sir/ Ma'am,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that the Board of Directors at their meeting held today i.e. Friday, 6th November, 2026 inter-alia:

1) Approved the unaudited Financial Results (Standalone and Consolidated) for the half-year ended on 30th September, 2026, as reviewed and recommended by the Audit Committee.

   Unaudited Financial Results for the half year ended September 30, 2026, along with the Limited Review Reports received from KARMA & CO. LLP, Chartered Accountants, Ahmedabad, Statutory Auditor of the Company are enclosed herewith.

A certificate indicating the utilization of the issue proceeds certified by Statutory Auditor (post approval by the Audit Committee) specifying the object wise amount as disclosed in the Offer Document and the actual utilization of funds, along with variation(s), is also enclosed herewith.

The meeting of Board of Directors commenced at 4:00 P.M. and concluded at 4:30 P.M. The above information is also available on the website of company at www.aztecindia.com

Further please be informed that trading window has already been closed from October 1, 2026 for declaration of half yearly financial results as on September 30, 2026 shall remained closed upto 48 hours after the declaration of results and shall remain open from November 9, 2026.

You are requested to take note of the above and arrange to bring the above to the notice of all concerned.

Thanking You.

**FOR, AZTEC FLUIDS & MACHINERY LIMITED**

PULIN KUMUDCHANDRA VAIDHYA

Digitally signed by PULIN KUMUDCHANDRA VAIDHYA
Date: 2026.11.06 17:21:10 +05'30'

**PULIN VAIDHYA**
**MANAGING DIRECTOR**
**DIN-03012651**

# INDEPENDENT AUDITOR'S REVIEW REPORT ON UNAUDITED STANDALONE FINANCIAL RESULTS OF Aztec Fluids & Machinery Limited FOR THE HALF YEAR ENDED SEPTEMBER 30, 2026 UNDER REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

To,
The Board of Directors of
**Aztec Fluids & Machinery Limited**

## Introduction

1. We have reviewed the accompanying statement of standalone unaudited financial results of Aztec Fluids & Machinery Limited (the "Company") for the half year ended 30th September, 2026 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 'Interim Financial Reporting' ('AS 25'), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the SEBI Listing Regulations'). Our responsibility is to express a conclusion on the statement based on our review.

## Scope of Review

2. We conducted our review of the statement in accordance with the Standards on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by ICAI. A review of statement consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in

KARMA & CO LLP FRN: 127544W/W100378 AHMEDABAD CHARTERED ACCOUNTANTS

scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

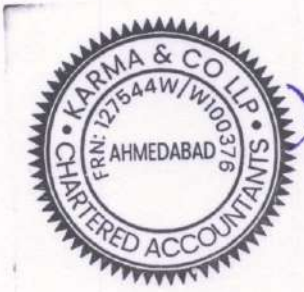
**Conclusion**

3. Based on our review, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of these matters.

**For, K A R M A & Co. LLP**
**Chartered Accountants**
**FRN No. 127544W/W100376**

**Place: Ahmedabad**
**Date: 06th November, 2026**




**CA Jignesh V. Faldu**
**Partner**
**M. No. 147036**
**UDIN: 26147036AFHZVJ6031**

# AZTEC FLUIDS & MACHINERY LIMITED

## CIN: L24100GJ2010PLC060446

## Statement of Standalone Assets and Liabilities As on 30th September 2026

(Rs. In lakh)

| Sr. No. | PARTICULARS | As on 30-09-2026 Unaudited | As on 31-03-2026 Audited |
|---|---|---|---|
| 1 | **SHARE HOLDER'S FUNDS** | | |
| | A) SHARE CAPITAL | 1,360.00 | 1,360.00 |
| | B) RESERVES AND SURPLUS | 4,767.25 | 4,401.97 |
| | | **6,127.25** | **5,761.97** |
| 2 | **NON-CURRENT LIABILITIES** | | |
| | A) LONG TERM BORROWINGS | 164.31 | 91.00 |
| | B) DEFERRED TAX LIABILITIES (NET) | - | - |
| | C) OTHER LONG TERM LIABILITIES | 2.40 | 2.40 |
| | D) LONG TERM PROVISION | 48.46 | 44.16 |
| | | **215.17** | **137.55** |
| 3 | **CURRENT LIABILITIES** | | |
| | A) SHORT TERM BORROWINGS | 844.03 | 754.46 |
| | B) TRADE PAYABLE | | |
| | (i) Outstanding dues of Micro enterprises and Small enterprises; and | 255.76 | 94.95 |
| | (ii) Total outstanding dues of creditors other than Micro and small enterprises. | 2,812.99 | 2,171.09 |
| | C) OTHER CURRENT LIABILITIES | 216.00 | 217.56 |
| | D) SHORT-TERM PROVISIONS | 564.42 | 441.43 |
| | | **4,693.20** | **3,679.49** |
| | **TOTAL EQUITY AND LIABILITIES** | **11,035.61** | **9,579.01** |
| (II) | **ASSETS** | | |
| 1 | **NON-CURRENT ASSTES** | | |
| | A) PROPERTY, PLANT AND EQUIPMENTS & INTANGIBLE ASSETS | | |
| | (i) Property, Plant and Equipment | 747.44 | 749.95 |
| | (ii) Intangible Assets | 351.18 | 224.59 |
| | (iii) Capital Work-in-Progress | - | - |
| | (iv) Intangible assets under development | 669.70 | 400.51 |
| | B) NON -CURRENT INVESTMENTS | 2,623.47 | 2,623.47 |
| | C) DEFERRED TAX ASSETS (NET) | 36.40 | 36.95 |
| | D) LONG TERM LOANS AND ADVANCES | 1,087.70 | 1,077.54 |
| | E) OTHER NON-CURRENT ASSETS | 383.33 | 369.90 |
| | | **5,899.22** | **5,482.92** |
| 2 | **CURRENT ASSETS** | | |
| | A) INVENTORIES | 1,792.84 | 1,599.79 |
| | B) TRADE RECEIVABLES | 2,371.84 | 1,818.37 |
| | C) CASH AND CASH EQUIVALENTS | 0.97 | 16.50 |
| | D) SHORT TERM LOANS AND ADVANCES | 60.08 | 48.39 |
| | E) OTHER CURRENT ASSETS | 910.65 | 613.03 |
| | | **5,136.39** | **4,096.08** |
| | **TOTAL ASSETS** | **11,035.61** | **9,579.01** |

**The Notes are an Integral part of the financial results**

**For and on behalf of the Board of Directors**
**Aztec Fluids & Machinery Limited**

A. P. Vaidhya

**Amisha Vaidhya**
**Whole Time Director**
**DIN - 03077466**

AZTEC FLUIDS & MACHINERY LIMITED ★ AHMEDABAD

**Place: Ahmedabad**
**Date: 06th November, 2026**

# AZTEC FLUIDS & MACHINERY LIMITED
CIN: L24100GJ2010PLC060446

## Standalone Statement of Unaudited Financial Results for the Half Year ended on 30th September 2026

(Rs. In lakh)

| Sr. No. | PARTICULARS | Half Year Ended | | | Year Ended |
|---|---|---|---|---|---|
| | | 30-09-2026 | 31-03-2026 | 30-09-2025 | 31-03-2026 |
| | | Unaudited | Unaudited | Unaudited | Audited |
| (I) | REVENUE FROM OPERATIONS | 4,496.21 | 4,090.68 | 4,247.14 | 8,337.81 |
| (II) | OTHER INCOME | 49.75 | 62.29 | 75.24 | 137.53 |
| (III) | **TOTAL REVENUE (I+II)** | **4,545.97** | **4,152.97** | **4,322.37** | **8,475.34** |
| (IV) | **EXPENSES :** | | | | |
| | COST OF MATERIAL CONSUMED | 2,465.10 | 1,929.29 | 2,154.61 | 4,083.90 |
| | PURCHASE OF STOCK-IN-TRADE | 355.78 | 310.75 | 411.36 | 722.11 |
| | CHANGES IN INVENTORIES OF FINISHED GOODS & WIP | -43.71 | 103.16 | 9.50 | 112.66 |
| | EMPLOYEE BENEFITS EXPENSE | 530.83 | 450.10 | 492.60 | 942.69 |
| | FINANCE COST | 34.95 | 35.94 | 28.53 | 64.47 |
| | DEPRECIATION AND AMORTIZATION EXPENSE | 87.12 | 93.93 | 62.65 | 156.58 |
| | OTHER EXPENSES | 650.75 | 719.33 | 636.76 | 1,356.10 |
| | **TOTAL EXPENSES** | **4,080.82** | **3,642.50** | **3,796.01** | **7,438.51** |
| (V) | **PROFIT BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS AND TAX(III-IV)** | **465.14** | **510.47** | **526.36** | **1,036.83** |
| (VI) | **EXCEPTIONAL ITEMS** | | | | |
| | PRIOR PERIOD ITEMS (NET) | - | - | - | - |
| | OTHER EXCEPTIONAL ITEMS | - | - | - | - |
| (VII) | **PROFIT BEFORE EXTRAORDINARY ITEMS AND TAX (V-VI)** | **465.14** | **510.47** | **526.36** | **1,036.83** |
| (VIII) | EXTRAORDINARY ITEMS | - | - | - | - |
| (IX) | **PROFIT BEFORE TAX (VII-VIII)** | **465.14** | **510.47** | **526.36** | **1,036.83** |
| (X) | **TAX EXPENSE :** | | | | |
| | 1) SHORT PROVISION OF TAXES IN EARLIER YEAR | | 3.67 | | 3.67 |
| | 2) CURRENT TAX | 117.07 | 131.47 | 140.90 | 272.37 |
| | 3) DEFERRED TAX | 0.56 | -25.37 | 21.96 | -3.41 |
| (XI) | **PROFIT/(LOSS) FOR THE YEAR** | **347.52** | **400.71** | **363.50** | **764.21** |
| (XII) | **EARNINGS PER EQUITY SHARE :** | | | | |
| | 1) BASIC EARNINGS/(LOSS) PER SHARE (RS.) | 2.56 | 2.95 | 2.67 | 5.62 |
| | 2) DILUTED EARNINGS/(LOSS) PER SHARE (RS.) | 2.53 | 2.95 | 2.67 | 5.62 |

**The Notes are an Integral part of the financial results**

**For and on behalf of the Board of Directors**
**Aztec Fluids & Machinery Limited**

A. P. Vaidhya

**Amisha Vaidhya**
**Whole Time Director**
**DIN - 03077466**

AZTEC FLUIDS & MACHINERY LIMITED ★ AHMEDABAD

**Place: Ahmedabad**
**Date: 06th November, 2026**

## AZTEC FLUIDS & MACHINERY LIMITED
## CIN:L24100GJ2010PLC060446

### Unaudited Standalone Cash Flow Statement for the half year ended 30th September, 2026

(Rs. In lakh)

| Particular | As on 30th September, 2026 | | As on 31st March, 2026 | |
|---|---|---|---|---|
| | Amount | Total Amount | Amount | Total Amount |
| | | | | |
| **Cash flow from operating Activity** | | | | |
| | | | | |
| Net Profit Before taxation and extraordinary activities | | 465.14 | | 1,036.83 |
| Adjustment: | | | | |
| Depreciation | 87.12 | | 156.58 | |
| Interest Income | -46.56 | | -76.41 | |
| ESOP Expense | 17.75 | | - | |
| Gain on sale of MF | - | | -6.01 | |
| Rent Income | -3.06 | | - | |
| Interest Paid | 37.45 | 92.71 | 51.79 | 125.95 |
| | | | | |
| **Adjustment For Working Capital Changes:** | | | | |
| (Increase)/Decrease in Trade Receivables | -553.48 | | -18.67 | |
| (Increase)/Decrease in Inventory | -193.05 | | -829.14 | |
| (Increase)/Decrease in Short & Long Term Loans & Advances | -21.85 | | -618.31 | |
| (Increase)/Decrease in Other Current Assets | -297.61 | | -62.35 | |
| Increase/(Decrease) in Trade Payables | 802.71 | | 877.56 | |
| Increase/(Decrease) in Other Current Liabilities | -1.56 | | -14.26 | |
| Increase/(Decrease) in Short Term Provisions, etc | 122.99 | | 29.01 | |
| Increase/(Decrease) in Long Term Liability and Provisions | 4.30 | | 7.39 | |
| | | -137.54 | | -628.77 |
| | | | | |
| **Cash Generated from operation** | | **420.31** | | **534.01** |
| less: Income tax paid | | -117.07 | | -276.03 |
| **Net Cash flow from operating activites :** | | **303.24** | | **257.98** |
| | | | | |
| **Cash flow from Investing Activities** | | | | |
| Purchase of Fixed Assets including of CWIP and IAUD | -480.39 | | -454.22 | |
| Sale of Fixed Assets | - | | 1.51 | |
| (Purchase)/Sale of investments | - | | -225.00 | |
| (Increase)/Decrease in Other non current Asset | -13.43 | | 55.08 | |
| Interest Income | 46.56 | | 76.41 | |
| Rent Income | 3.06 | | - | |
| Gain on sale of MF | - | | 6.01 | |
| **Net Cash flow from Investing Activities :** | | **-444.20** | | **-540.21** |
| | | | | |
| **Cash flow from Financing Activities** | | | | |
| Interest Expense | -37.45 | | -51.79 | |
| Increase/(Decrease) in Long Term Borrowings | 73.31 | | -35.22 | |
| Increase/(Decrease) in Short term borrowing | 89.57 | | 371.76 | |
| | | | | |
| **Net Cash flow from Financing Activities :** | | **125.43** | | **284.74** |
| | | | | |
| **Net Increase in Cash & cash Equivalent** | | **-15.53** | | **2.50** |
| **Cash & cash equivalent at beginning of period** | | **16.50** | | **14.00** |
| **Cash & cash equivalent at end of period** | | **0.97** | | **16.50** |

1. Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from regular revenue generating, financing and investing activities of the company are segregated.

**The Notes are an Integral part of the financial results**

**For and on behalf of the Board of Directors**
**Aztec Fluids & Machinery Limited**

**Amisha Vaidhya**
**Whole Time Director**
**DIN - 03077466**

AZTEC FLUIDS & MACHINERY LIMITED ★ AHMEDABAD

**Place: Ahmedabad**
**Date: 06th November, 2026**

**Explanatory notes to the Statement of Unaudited Standalone interim Financial Results for Half year ended September 30, 2026**

1. Unaudited Standalone Interim Statement of Financial Results for the half year ended September 30, 2026 have been prepared in accordance with the Accounting Standard (referred to as "AS") 25 -Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Accounting Standards) Rules as amended from time to time. These results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 06th November, 2026.

2. The Statutory Auditors of the Company have carried out Limited Review of above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

3. The figures for the half year ended March 31, 2026, as reported in these financial results are the balancing figures between audited figures in respect of respective full financial year and the figures up to September 30, 2025.

4. There is no investor complaints received/pending for the half year ended 30th September 2026.

5. As per MCA notification dated 16th February 2015 companies whose shares are listed on SME exchange as referred to Chapter IX of SEBI (Issue of Capital and Disclosure Requirements) Regulation, 2018 are exempted from compulsory requirement of adoption of IND-AS.

6. The company operates in a single segment i.e. "Manufacturing of Printers and trading of inks used therein and other consumables thereof" and hence does not have any additional disclosures to be made under AS - 17 Segment Reporting.

7. Earnings per share (EPS) are calculated on the weighted average number of equity shares outstanding during the half-year/period. Basic EPS is computed by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Diluted EPS is computed by adjusting the weighted average number of shares outstanding to assume conversion of all dilutive potential equity shares, including employee stock options (ESOPs) granted, except where the results would be anti-dilutive. Half-yearly EPS is not annualised.

8. The results for the six-month period ended September 30, 2026, are available on the BSE Limited website (URL: www.bseindia.com) and on the Company's website (URL: www.aztecindia.org).

A. P. Vaidya

AZTEC FLUIDS & MACHINERY LIMITED ★ AHMEDABAD

9. Employee Stock Option Plan (ESOP)

During the half-year ended September 30, 2026, the Company recognized an employee share-based payment expense of Rs. 17.75 Lakhs under the Statement of Profit and Loss. The status and movement of the stock options granted under the AZTEC FLUIDS & MACHINERY LIMITED EMPLOYEE STOCK OPTION PLAN 2025 ("ESOP 2025"/ "Plan") during the period are summarized below:

| **Particulars / Scheme Name** | **Details for the Half-Year Ended 30.09.2026** |
|---|---|
| Date of NRC / Board Approval for ESOP Plan | 21.11.2025 |
| Actual Options Granted Date | 29.05.2026 |
| Exercise Price (per option) | Rs. 15 |
| Options Outstanding at the Beginning of the Period | 0 |
| Add: Options Granted during the Period | 1,42,000 |
| Less: Options Forfeited / Lapsed during the Period | 0 |
| Less: Options Exercised during the Period | 0 |
| Options Outstanding at the End of the Period | 1,42,000 |

**For and on behalf of the Board of Directors**
**AZTEC FLUIDS & MACHINERY LIMITED**

AZTEC FLUIDS & MACHINERY LIMITED AHMEDABAD

**Amisha Vaidhya**
**Whole Time Director**
**DIN- 03077466**

**Dated- 06th November, 2026**
**Place - Ahmedabad**

**INDEPENDENT AUDITOR'S REVIEW REPORT ON UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF Aztec Fluids & Machinery Limited FOR THE HALF YEAR ENDED SEPTEMBER 30, 2026 UNDER REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED**

To,
The Board of Directors of
**Aztec Fluids & Machinery Limited**

We have reviewed the accompanying statement of Unaudited Consolidated Financial results ('Statement') of Aztec Fluids & Machinery Limited (the 'Holding Company'), its subsidiary (collectively known as the 'the group') for the period ended 30th September, 2026 attached herewith, being submitted by the Holding company pursuant to the requirements of Regulation 33 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations"). This statement is the responsibility of the Holding Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

KARMA & CO LLP • FRN: 127544W/W100376 • AHMEDABAD • CHARTERED ACCOUNTANTS

The statement includes the results of the following entities:

a. Aztec Fluids & Machinery Limited

b. Jet Inks Private Limited

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For, K A R M A & Co. LLP**
**Chartered Accountants**
**FRN No. 127544W/W100376**

**Place: Ahmedabad**
**Date: 06th November, 2026**




**CA Jignesh V. Faldu**
**Partner**
**M. No. 147036**
**UDIN: 26147036RQKYSU3133**

# AZTEC FLUIDS & MACHINERY LIMITED

## CIN: L24100GJ2010PLC060446

## Statement of Consolidated Assets and Liablities as at 30th September, 2026

(Rs. In lakh)

| Sr. No. | PARTICULARS | As at 30-09-2026 Unaudited | As at 31-03-2026 Audited |
|---|---|---|---|
| (I) | **EQUITY AND LIABILITIES** | | |
| 1 | **SHARE HOLDER'S FUNDS** | | |
| | A) SHARE CAPITAL | 1,360.00 | 1,360.00 |
| | B) RESERVES AND SURPLUS | 4,768.10 | 4,392.80 |
| 2 | **SHARE APPLICATION MONEY PENDING ALLOTMENT** | - | - |
| 3 | **NON-CURRENT LIABILITIES** | | |
| | A) LONG TERM BORROWINGS | 164.31 | 91.00 |
| | B) DEFERRED TAX LIABILITIES (NET) | - | - |
| | C) OTHER LONG TERM LIABILITIES | 2.40 | 2.40 |
| | D) LONG TERM PROVISION | 130.68 | 90.49 |
| 4 | **CURRENT LIABILITIES** | | |
| | A) SHORT TERM BORROWINGS | 1,606.05 | 1,578.61 |
| | B) TRADE PAYABLE | - | |
| | (i) Outstanding dues of Micro enterprises and Small enterprises; and | 361.71 | 210.25 |
| | (ii) Total outstanding dues of creditors other than Micro and small enterprises. | 2,877.65 | 2,209.54 |
| | C) OTHER CURRENT LIABILITIES | 314.68 | 319.99 |
| | D) SHORT-TERM PROVISIONS | 624.27 | 486.76 |
| | **TOTAL** | **12,209.85** | **10,741.83** |
| (II) | **ASSETS** | | |
| 1 | **NON-CURRENT ASSTES** | | |
| | A) PROPERTY, PLANT AND EQUIPMENTS and INTANGIBLE ASSETS | | |
| | (I) Property, Plant and Equipment | 768.17 | 772.67 |
| | (II) Intangible Assets | 462.94 | 306.04 |
| | (III) Capital Work-in-Progress | - | - |
| | (IV) Goodwill | 193.52 | 212.78 |
| | (V) Intangible assets under development | 941.34 | 631.80 |
| | B) NON -CURRENT INVESTMENTS | 923.47 | 923.47 |
| | C) DEFERRED TAX ASSETS (NET) | 64.85 | 56.01 |
| | D) LONG TERM LOANS AND ADVANCES | 494.50 | 494.49 |
| | E) OTHER NON-CURRENT ASSETS | 566.20 | 549.98 |
| 2 | **CURRENT ASSETS** | | |
| | A) CURRENT INVESTMENTS | - | - |
| | B) INVENTORIES | 3,272.12 | 3,213.30 |
| | C) TRADE RECEIVABLES | 3,367.38 | 2,732.85 |
| | D) CASH AND CASH EQUIVALENTS | 3.92 | 19.12 |
| | E) SHORT TERM LOANS AND ADVANCES | 63.55 | 53.89 |
| | F) OTHER CURRENT ASSETS | 1,087.88 | 775.42 |
| | **TOTAL** | **12,209.85** | **10,741.83** |

**The Notes are an Integral part of the financial results**

**For and on behalf of the Board of Directors**
**Aztec Fluids & Machinery Limited**

AZTEC FLUIDS & MACHINERY LIMITED AHMEDABAD

**Amisha Vaidhya**
**Whole Time Director**
**DIN - 03077466**

**Place: Ahmedabad**
**Date: 06th November, 2026**

# AZTEC FLUIDS & MACHINERY LIMITED
CIN:L24100GJ2010PLC060446

## Consolidated Statement of Profit and Loss for the Half year ended and Financial year ended on 30th September, 2026

(Rs. In lakh)

| Sr. No. | PARTICULARS | Half Year Ended | | | Year Ended |
|---|---|---|---|---|---|
| | | 30-09-2026 | 31-03-2026 | 30-09-2025 | 31-03-2026 |
| | | Unaudited | Unaudited | Unaudited | Audited |
| (I) | REVENUE FROM OPERATIONS | 5,388.15 | 4,761.00 | 4,892.04 | 9,653.04 |
| (II) | OTHER INCOME | 7.40 | 25.72 | 60.99 | 86.70 |
| (III) | **TOTAL REVENUE (I+II)** | **5,395.55** | **4,786.72** | **4,953.03** | **9,739.75** |
| (IV) | **EXPENSES :** | | | | |
| | COST OF MATERIAL CONSUMED | 2,786.18 | 2,140.12 | 2,256.70 | 4,396.82 |
| | PURCHASE OF STOCK-IN-TRADE | 355.78 | 310.75 | 411.36 | 722.11 |
| | CHANGES IN INVENTORIES OF FINISHED GOODS & WIP | (38.26) | 94.74 | 9.76 | 104.50 |
| | EMPLOYEE BENEFITS EXPENSE | 806.53 | 683.92 | 741.68 | 1,425.61 |
| | FINANCE COST | 72.09 | 66.42 | 81.49 | 147.91 |
| | DEPRECIATION AND AMORTIZATION EXPENSE | 124.60 | 153.39 | 66.42 | 219.81 |
| | OTHER EXPENSES | 815.74 | 914.56 | 780.38 | 1,694.93 |
| | **TOTAL EXPENSES** | **4,922.66** | **4,363.91** | **4,347.78** | **8,711.69** |
| (V) | **PROFIT BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS AND TAX(III-IV)** | **472.89** | **422.81** | **605.25** | **1,028.06** |
| (VI) | **EXCEPTIONAL ITEMS** | | | | |
| | PRIOR PERIOD ITEMS (NET) | - | - | - | - |
| | OTHER EXCEPTIONAL ITEMS | - | - | - | - |
| (VII) | **PROFIT BEFORE EXTRAORDINARY ITEMS AND TAX (V-VI)** | **472.89** | **422.81** | **605.25** | **1,028.06** |
| (VIII) | EXTRAORDINARY ITEMS | - | - | - | - |
| (IX) | **PROFIT BEFORE TAX (VII-VIII)** | **472.89** | **422.81** | **605.25** | **1,028.06** |
| (X) | **TAX EXPENSE :** | | | | |
| | 1) CURRENT TAX | 124.18 | 120.85 | 159.03 | 279.88 |
| | 2) SHORT PROVISION OF TAXES IN EARLIER YEAR | | 6.22 | | 6.22 |
| | 3) DEFERRED TAX | (8.84) | -22.29 | 23.55 | 1.25 |
| (XI) | **PROFIT/(LOSS) FOR THE YEAR** | **357.54** | **318.03** | **422.68** | **740.71** |
| (XII) | **EARNINGS PER EQUITY SHARE :** | | | | |
| | 1) BASIC EARNINGS/(LOSS) PER SHARE (RS.) | 2.63 | 2.34 | 3.11 | 5.45 |
| | 2) DILUTED EARNINGS/(LOSS) PER SHARE (RS.) | 2.61 | 2.34 | 3.11 | 5.45 |

**The Notes are an Integral part of the financial results**

**For and on behalf of the Board of Directors**
**Aztec Fluids & Machinery Limited**

**Amisha Vaidhya**
**Whole Time Director**
**DIN - 03077466**

AZTEC FLUIDS & MACHINERY LIMITED ★ AHMEDABAD

**Place: Ahmedabad**
**Date: 06th November, 2026**

# AZTEC FLUIDS & MACHINERY LIMITED

**CIN:L24100GJ2010PLC060446**

## Consolidated Cash Flow Statement for the year ended 30th September, 2026

(Rs. In lakh)

| Particular | For the Period ended 30th September, 2026 | | For the year ended 31st March, 2026 | |
|---|---|---|---|---|
| | Amount | Total Amount | Amount | Total Amount |
| | | | | |
| **Cash flow from operating Activity** | | | | |
| | | | | |
| Net Profit Before taxation and extraordinary activities | | 472.89 | | 1,028.06 |
| Adjustment: | | | | |
| Depreciation and amortization | 124.60 | | 219.81 | |
| Interest Expense | 73.40 | | 132.73 | |
| Interest Income | -5.45 | | -23.87 | |
| ESOP Expense | 17.75 | | - | |
| Rent Income | -1.26 | | - | |
| (Profit)/Loss on sale of Mutual Fund | - | 209.04 | -6.01 | 322.67 |
| | | | | |
| **Adjustment For Working Capital Changes:** | | | | |
| (Increase)/Decrease in Trade Receivables | -634.53 | | -238.68 | |
| (Increase)/Decrease in Inventory | -58.82 | | -934.79 | |
| (Increase)/Decrease in Short & Long Term Loans & Advances | -9.68 | | 24.79 | |
| (Increase)/Decrease in Other Current Assets | -312.46 | | 23.65 | |
| Increase/(Decrease) in Trade Payables | 819.57 | | 888.30 | |
| Increase/(Decrease) in Other Current Liabilities | -5.31 | | -39.67 | |
| Increase/(Decrease) in Short Term Provisions, etc | 137.50 | | 16.66 | |
| Increase/(Decrease) in Long Term Liability and Provisions | 40.19 | -23.52 | 0.93 | -258.82 |
| | | | | |
| **Cash Generated from operation** | | **658.40** | | **1,091.91** |
| less: Income tax paid | | -124.18 | | -286.10 |
| **Net Cash flow from operating activites :** | | **534.22** | | **805.81** |
| | | | | |
| **Cash flow from Investing Activities** | | | | |
| Purchase of Fixed Assets including of CWIP | (567.28) | | -643.50 | |
| Sale of Fixed Assets | - | | 1.51 | |
| (Purchase)/Sale of investments | - | | -225.00 | |
| (Increase)/Decrease in Other non current Asset | (16.22) | | -89.92 | |
| Interest Income | 5.45 | | 23.87 | |
| Gain on sale of MF | - | | 6.01 | |
| Rent Income | 1.26 | | | |
| | | | | |
| **Net Cash flow from Investing Activities :** | | **(576.79)** | | **-927.04** |
| | | | | |
| **Cash flow from Financing Activities** | | | | |
| Proceeds from Issue of Share Capital | - | | - | |
| Increase/(Decrease) in Short Term Borrowings | 27.44 | | 289.40 | |
| Increase/(Decrease) in Long Term Borrowings | 73.31 | | -35.22 | |
| Interest Expense | -73.40 | | -132.73 | |
| Dividend Paid | - | | - | |
| | | | | |
| **Net Cash flow from Financing Activities :** | | **27.36** | | **121.45** |
| | | | | |
| **Net Increase in Cash & cash Equivalent** | | **(15.20)** | | **0.22** |
| **Cash & cash equivalent at beginning of period** | | **19.12** | | **18.90** |
| **Cash & cash equivalent at end of period** | | **3.92** | | **19.12** |

1. Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from regular revenue generating, financing and investing activities of the company are segregated.

**The Notes are an Integral part of the financial results**

**For and on behalf of the Board of Directors**
**Aztec Fluids & Machinery Limited**

A. P. Vaidhya

**Amisha Vaidhya**
**Whole Time Director**
**DIN - 03077466**

AZTEC FLUIDS & MACHINERY LIMITED AHMEDABAD

**Place: Ahmedabad**
**Date: 06th November, 2026**

**Explanatory notes to the Statement of Unaudited Consolidated interim Financial Results for Half year ended September 30, 2026**

1) Unaudited Consolidated Interim Statement of Financial Results for the half year ended September 30, 2026 have been prepared in accordance with the Accounting Standard (referred to as "AS") 25 -Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Accounting Standards) Rules as amended from time to time. These results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 06th November, 2026.

2) The Statutory Auditors of the group have carried out Limited Review of above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

3) The consolidated figures for the half year ended March 31, 2026, as reported in these financial results are the balancing figures between audited figures in respect of respective full financial year and the figures up to September 30, 2025.

4) There is no investor complaints received/pending for the half year ended 30th September 2026.

5) The group operates in a single segment i.e. "Manufacturing of Printers and trading of inks used therein and other consumables thereof" and hence does not have any additional disclosures to be made under AS - 17 Segment Reporting.

6) As per MCA notification dated 16th February 2015 companies whose shares are listed on SME exchange as referred to Chapter IX of SEBI (Issue of Capital and Disclosure Requirements) Regulation, 2018 are exempted from compulsory requirement of adoption of IND-AS.

7) Earnings per share (EPS) are calculated on the weighted average number of equity shares outstanding during the half-year/period. Basic EPS is computed by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Diluted EPS is computed by adjusting the weighted average number of shares outstanding to assume conversion of all dilutive potential equity shares, including employee stock options (ESOPs) granted, except where the results would be anti-dilutive. Half-yearly EPS is not annualised.

8) The results for the six-month period ended September 30, 2026, are available on the BSE Limited website (URL: www.bseindia.com) and on the Company's website (URL: www.aztecindia.org).

A. P. Vaidhya

AZTEC FLUIDS & MACHINERY LIMITED AHMEDABAD

9) Employee Stock Option Plan (ESOP)

During the half-year ended September 30, 2026, the Holding Company recognized an employee share-based payment expense of Rs. 17.75 Lakhs under the Statement of Profit and Loss. The status and movement of the stock options granted under the AZTEC FLUIDS & MACHINERY LIMITED EMPLOYEE STOCK OPTION PLAN 2025 ("ESOP 2025"/ "Plan") during the period are summarized below:

| **Particulars / Scheme Name** | **Details for the Half-Year Ended 30.09.2026** |
|---|---|
| Date of NRC / Board Approval for ESOP Plan | 21.11.2025 |
| Actual Options Granted Date | 29.05.2026 |
| Exercise Price (per option) | Rs. 15 |
| Options Outstanding at the Beginning of the Period | 0 |
| Add: Options Granted during the Period | 1,42,000 |
| Less: Options Forfeited / Lapsed during the Period | 0 |
| Less: Options Exercised during the Period | 0 |
| Options Outstanding at the End of the Period | 1,42,000 |

10) Unaudited Financial results of Aztec Fluids and Machinery Limited (Standalone Information)

| **Particulars** | **For half year ended 30.09.2026** | **For half year ended 31.03.2026** | **For half year ended 30.09.2025** | **For year ended 31.03.2026** |
|---|---|---|---|---|
| | **Unaudited** | **Unaudited** | **Unaudited** | **Audited** |
| Total Income | 4,545.97 | 4,152.97 | 4,322.37 | 8,475.34 |
| Profit before tax | 465.14 | 510.47 | 526.36 | 1,036.83 |
| Profit for the period | 347.52 | 400.71 | 363.50 | 764.21 |

**For and on behalf of the Board of Directors**
**AZTEC FLUIDS & MACHINERY LIMITED**

A. P. Vaidhya

**Amisha Vaidhya**
**Whole Time Director**
**DIN- 03077466**

**Dated- 06th November, 2026**
**Place - Ahmedabad**