

ITEM NO.33

COURT NO.8

SECTION XVII-B

S U P R E M E C O U R T O F I N D I A  
RECORD OF PROCEEDINGS

Civil Appeal No. 10507/2026

ASSETS CARE AND RECONSTRUCTION ENTERPRISE LIMITED

Appellant(s)

VERSUS

VISWANADHA SARMA & ORS.

Respondent(s)

WITH

C.A. No. 12488/2026 (XVII-B)

(IA No. 268863/2026 - STAY APPLICATION)

Date : 09-09-2026 This matter was called on for hearing today.

CORAM :

HON'BLE MR. JUSTICE SANJAY KUMAR  
HON'BLE MR. JUSTICE SANJEEV SACHDEVA

For Appellant(s) :

Mr. Shyam Divan, Sr. Adv. (N/P)  
Mr. Shyam Mehta, Sr. Adv.  
Ms. Jyoti Mendiratta, AOR  
Mr. Udit Mendiratta, Adv.  
Mr. Shivkrit Rai, Adv.  
Mr. Prithvi Sinha, Adv.  
Ms. Ananya Basudha, Adv.  
Ms. Apeksha Singh, Adv.  
Mr. Shaishir Divatia, Adv.  
Ms. Shreya Anand, Adv.

For Respondent(s) :

Ms. Meenakshi Arora, Sr. Adv. (N/P)  
Mr. Utkarsh Joshi Dayakrishan, AOR  
Ms. Sudarshana Bandyopadhyay, Adv.  
Mr. Vinay Thakur, Adv.  
Ms. Anjali Menon, Adv.  
Ms. Kanishka Sharma, Adv.  
Mr. Chandratanay Chaube, Adv.

Mr. Rachit Mittal, AOR  
Mr. Parish Mishra, Adv.  
Mr. Kanishk Raj, Adv.  
Ms. Srishti Agrawaal, Adv.  
Ms. Aayushi Kiran, Adv.  
Mr. Shivansh Bansal, Adv.

Mr. Gopal Sankaranarayanan, Sr. Adv. (N/P)  
Mr. Prithu Garg, AOR  
Mr. Ashutosh Arvind Kumar, Adv.  
Mr. Aryan Bhat, Adv.  
Mr. Shourya Dasgupta, Adv.  
Ms. Kavya Venkatesh, Adv.

Mr. Navin Pahwa, Sr. Adv.  
Mr. Palash S. Singhai, Adv.  
Mr. Harshal Sareen, Adv.  
Ms. Aashima Gautam, Adv.

UPON hearing the counsel, the Court made the following  
O R D E R

I.A. No. 268863/2026

We are informed that a meeting of the Committee of Creditors is scheduled to be held today.

As this Court is seized of the present appeals, we see no reason as to why the matter should be precipitated at this stage.

There shall be stay of further proceedings pursuant to the impugned order dated 30.06.2026 passed by the National Company Law Appellate Tribunal, Principal Bench, New Delhi.

Re-list the matters on the date already notified in the earlier order.

(DEEPAK GUGLANI)  
DEPUTY REGISTRAR

(PREETI SAXENA)  
COURT MASTER (NSH)