

Ref: BEL/NSEBSE/SCN/24092026

September 24, 2026

Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex
Bandra (East),
Mumbai - 400 051Department of Corporate Services - Listing
BSE Limited
P. J. Towers
Dalal Street,
Mumbai - 400 001**Re.: Scrip Symbol: BRIGADE/ Scrip Code: 532929**

Dear Sir/ Madam,

Sub: Disclosure under Regulation 30 read with Para B of part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We would like to inform you that the Company has received a show cause notice (SCN) under section 73(1) of the Central/Karnataka Goods and Services Tax Act, 2017 r/w rule 142(1)(a) of the Central/Karnataka Goods and Services Tax Rules, 2017 & section 20 of the Integrated Goods and Services Tax Act, 2017

In terms of SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 as amended read with Regulation 30 of the (Listing Obligations and Disclosure Requirements) Regulations, 2015, SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/25 dated February 25, 2025 and Industry Standards note on Regulation 30 of SEBI LODR Regulations, the information required to be disclosed to the stock exchanges is given under the Annexure - 1.

This is also hosted on the Company's website at www.brigadegroup.com

Kindly take the same on records.

Thanking You,
Yours faithfully,

For **Brigade Enterprises Limited**

P. Om Prakash
Company Secretary & Compliance Officer

Encl: As above



Annexure -1

S. No.	Particular	Details
1.	Brief details of litigation/ dispute viz. name(s) of the opposing party, court/ tribunal/agency where litigation is filed, brief details of dispute/litigation;	The Company has received a show cause notice under section 73(1) of the Central/Karnataka Goods and Services Tax Act, 2017 r/w rule 142(1)(a) of the Central/Karnataka Goods and Services Tax Rules, 2017 & section 20 of the Integrated Goods and Services Tax Act, 2017. The details of the dispute are: a) The arbitrary tax proposal made on the revenue differences between financials statements and GST returns including notional incomes as per accounting standards. b) Alleged excess availment of ITC in the returns in comparison with the ITC available in the electronic GST reports. c) Alleged short reversal of ITC attributable to exempted turnovers declared in the returns. Note: This notice was served in gross violation of the principles of natural justice. The Show Cause Notice (SCN) was issued without providing a reasonable opportunity for filing suitable submissions.
2.	Expected financial implications, if any, due to compensation, penalty etc.;	The SCN has no merits and the Company will make the necessary submissions before concerned GST Authorities within the stipulated timelines. There is no impact on financial, operational or other activities of the Company due to this SCN.
3.	Quantum of claims, if any;	Not Applicable