India Nippon Electricals Ltd

REGD. OFFICE
11 & 13, Patullos Road, Chennai - 600 002
Tel : +91 44 28460073, **Email :** inelcorp@inel.co.in

CIN : L31901TN1984PLC011021

INEL/SE/2026-27/19

July 30, 2026

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No C 1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai 400 051
Scrip: INDNIPPON

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001
Scrip: 532240

Dear Sir/Madam,

Sub: Proceedings of the 41st Annual General Meeting of the Company held on 30th July 2026

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform you that the 41st Annual General Meeting ("AGM") of the Members of India Nippon Electricals Limited ("the Company") was held today i.e., July 30, 2026 at 10:00 AM through Video Conference ("VC")/ Other Audio-Visual Means ("OAVM") and the businesses mentioned in the Notice convening the AGM were transacted.

In this connection, please find enclosed the Summary of Proceedings of the AGM.

We request you to take the same on record.

Thanking you

Yours faithfully
For **India Nippon Electricals Limited**

S LOGITHA
Digitally signed by S LOGITHA
Date: 2026.07.30 17:54:55 +05'30'

S Logitha
Company Secretary
Membership No. A29260
Encl.: As above

Summary of Proceedings of the 41st Annual General Meeting

The 41st Annual General Meeting ("AGM") of the members of India Nippon Electricals Limited ("the Company") was held on Thursday, 30th July 2026 at 10:00 AM (IST) through video conferencing /other audio-visual means ("VC/OAVM").

The AGM was held in compliance with the General Circulars issued by the Ministry of Corporate Affairs and circulars issued by the Securities and Exchange Board of India ('SEBI') and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Panellists:

Directors, KMP and management team present through VC

Name	Designation
Mr T K Balaji	Chairman
Mr Arvind Balaji	Managing Director
Ms Priyamvada Balaji	Director
Mr Anant J Talaulicar	Independent Director
Mr Heramb R Hajarnavis	Independent Director
Ms Gangapriya Chakraverti	Independent Director
Mr Elango Srinivasan	Chief Financial Officer
Ms Logitha S	Company Secretary & Compliance Officer
Mr Ravinder Sharma	President

The representatives of M/s Deloitte Haskins & Sells LLP, Statutory Auditors; M/s S.A.E. & Associates LLP, Secretarial Auditors; Mr K. Suryanarayanan, Cost Auditor; M/s BP & Associates, Scrutinisers were present during the meeting.

Quorum:

39 members attended the meeting through video conferencing.

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Proceedings of the meeting:

As per the Articles of Association of the Company, Mr T K Balaji, Chairman of the Board, took the Chair and welcomed the members and panellists to the 41st AGM of the Company. Upon confirmation that the requisite quorum was present, the Chairman called the meeting to order and introduced the panellists for the benefit of the members present. The Chairpersons of the Nomination and Remuneration Committee, Audit Committee and Stakeholders' Relationship Committee were present at the meeting.

Thereafter, the Chairman invited Mr Arvind Balaji, Managing Director (MD) of the Company to address the members.

After MD's speech, the Company Secretary, with the permission of the Chairman, informed the members that the Register of Directors, KMP and their shareholding and Register of Contracts were available for inspection by the members.

The Company Secretary read out the items specified in the Notice convening the Annual General Meeting:

S No	Description of Resolution	Type of resolution
Ordinary Business		
1.	To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended 31st March 2026	Ordinary Resolution
2.	To confirm the Interim Dividend for the year 2025-26	Ordinary Resolution
3.	To appoint a director in place of Mr. T.K. Balaji (DIN: 00002010), who retires by rotation and being eligible offers himself for re-appointment.	Ordinary Resolution
Special Business		
4.	To ratify the remuneration payable to Mr. K Suryanarayanan, the Cost Auditor of the Company for the financial year ending 31st March 2027.	Ordinary Resolution
5.	To re-appoint Ms. Gangapriya Chakraverti (DIN: 00378385) as an Independent Director of the Company.	Special Resolution
6.	To re-appoint Mr. Heramb Ravindra Hajarnavis (DIN: 01680435) as an Independent Director of the Company.	Special Resolution

The Notice convening the AGM and the Annual Report of the Company for the financial year ended 31st March 2026, were taken as read as the same were already circulated to the members. As the Statutory Auditors' Report and Secretarial Auditors' Report, did not contain any qualifications/adverse remarks, they were also taken as read.

Shareholders queries

The Company Secretary then invited the members who had registered with the Company, to express views/ raise queries. The moderator from Central Depository Services (India) Limited (CDSL) unmuted each member when they were invited to speak. The members queries were appropriately answered by Mr Arvind Balaji, Managing Director; Mr Ravinder Sharma, President and Mr Elango Srinivasan, Chief Financial Officer.

Intimation on appointment of Scrutiniser and e-voting process

The Company Secretary informed the members that as per the provisions of the Companies Act, 2013 and the Rules made thereunder, the Company had provided the members with the facility to cast their vote electronically from 09:00 hrs of July 27, 2026, to 17:00 hrs of July 29, 2026. Members who were present at the AGM and had not cast their votes during remote e-voting were provided an opportunity to cast their votes electronically during the meeting and up to 15 minutes from the conclusion of the meeting.

Further, the Company Secretary informed the Members that the Company had appointed Mr. C. Prabhakar (FCS No. 11722 CP No. 11033) from M/s. BP & Associates, Practising Company Secretaries as the Scrutinizer to scrutinize the remote E-voting and E-voting at the AGM in a fair and transparent manner.

The Company Secretary further informed that the voting results would be announced within two working days from the conclusion of AGM. The results declared along with the Scrutinizer's Report would be intimated to the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited and shall also be uploaded on the website of the Company and the Central Depository Services Limited.

Vote of thanks

The Chairman of the meeting, Mr. T K Balaji, thanked the members for their continued support and declared the meeting as closed.

The meeting concluded at 10:52 AM IST.