SEL/SE/2026-27/NOV/01 **November 3, 2026**

The Manager (Listing)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001

Scrip Code: 540786

Press Release

Dear Sir/Madam,

Please find enclosed herewith the Press release issued by the Company.

You are requested to take the same on your records.

Thanking You.

Yours Faithfully,

For **Sharika Enterprises Limited,**

PUSHPA YADAV

Digitally signed by PUSHPA YADAV
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Date: 2026.11.03 16:35:23 +05'30'

Pushpa Yadav
Company Secretary & Compliance Officer



Sharika Enterprises Strengthens Its Position in India's Smart Grid Revolution with RDSS Projects under Make in India concept

Company expands its footprint across feeder automation, intelligent fault detection and SCADA-ADMS, while advancing indigenous manufacturing under the Government of India's Make in India vision

Noida, India | November 2026

Sharika Enterprises Limited (SEL), a technology-driven power sector solutions provider, is strengthening its presence in India's power distribution modernisation landscape through its participation in key projects under the Government of India's Revamped Distribution Sector Scheme (RDSS). With project engagements spanning communicable Fault Passage Indicators (FPIs), 11 kV sectionalizers and SCADA-ADMS solutions, the company is building its capabilities across critical segments of smart grid and distribution automation.

These developments reflect Sharika's growing role in supporting electricity distribution utilities as India accelerates its transition towards smarter, more reliable and digitally enabled power distribution networks.

Three Key Solution Areas Supporting Distribution Modernisation

Sharika's RDSS-related engagements demonstrate its capabilities across three important areas of distribution network transformation:

1. Intelligent Fault Detection – Varanasi, Uttar Pradesh

Sharika is executing an order for the supply of **998** communicable Overhead Fault Passage Indicators **(FPIs)** for Paschimanchal Vidyut Vitran Nigam Limited **(PVVNL),** Varanasi. The deployment is intended to enable faster fault identification and localisation, improve network visibility and support quicker restoration of electricity supply.

2. Feeder Automation – Dakshin Gujarat

Sharika is associated with DGVCL's feeder automation initiative involving the supply of **11 kV sectionalizers**. These systems support automated fault isolation and restoration, contributing to improved distribution network reliability and operational efficiency.

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3. SCADA + Advanced Distribution Management System (ADMS) – Uttarakhand

Sharika has secured a key contract for UPCL's Ganga Corridor power distribution modernisation project, covering three major towns—Dehradun, Haridwar and Rishikesh. The project encompasses a comprehensive portfolio of smart distribution solutions, including Supervisory Control & Data Acquisition (SCADA) - & Advance Distribution Management System (ADMS), Fault Passage Indicators (FPIs), reclosers, 60+ Remote Terminal Units (RTUs) for substation automation, 960+ Feeder Remote Terminal Units (FRTUs) for RMU automation, and distribution transformer (DT) monitoring, strengthening real-time network visibility, intelligent fault detection, automated control and outage management.

Together, these engagements reinforce Sharika's capabilities across field-level automation, substation and RMU automation, distribution transformer monitoring, intelligent fault management and advanced digital distribution platforms, supporting the development of a smarter, more reliable and responsive electricity distribution network.

Opportunity Ahead: Smart Grid Transformation Across India

India's ongoing distribution sector reforms are creating opportunities for advanced automation, digital monitoring and intelligent network management solutions. With smart grid technologies becoming increasingly important to distribution modernisation, **around 4,000 towns** are in the identified opportunity landscape for further distribution network transformation, representing a potential avenue for future growth.

Sharika aims to leverage its capabilities in feeder automation, sectionalizers, communicable FPIs and SCADA-ADMS to participate in this evolving market.

YEIDA Manufacturing Facility: Advancing the Make in India Vision

Sharika Enterprises Limited is developing its manufacturing facility in the YEIDA region, with construction underway. The facility will focus on control panels and power distribution automation products, including communicable FPIs, autoreclosers and sectionalizers, supporting the Government of India's ***Make in India*** **vision.**

Alongside manufacturing, Sharika is strengthening its digital capabilities through an in-house software development team working with Spin Engenharia, Brazil, on Advanced Distribution Management System (ADMS) modules, combining hardware and software expertise to support India's power distribution modernisation.

Building for India's Next Phase of Power Distribution

As distribution utilities increasingly focus on reliability, automation, operational efficiency and digital transformation, Sharika Enterprises continues to develop its position across the power sector's evolving technology landscape.

Its project engagements in Uttar Pradesh, Gujarat and Uttarakhand, together with the development of its YEIDA manufacturing facility, reflect the company's focus on combining technology-led solutions with indigenous manufacturing ambitions.

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Sharika's continued participation in distribution modernisation initiatives positions it to pursue emerging opportunities in India's evolving smart grid ecosystem.

About Sharika Enterprises Limited

Sharika Enterprises Limited is a technology-driven company delivering solutions across power transmission and distribution, grid automation, smart grids, SCADA-ADMS, substation automation, communication networks and renewable energy integration. Through its technology partnerships, project engagements and manufacturing initiatives, the company works towards supporting reliable, efficient and future-ready power infrastructure in India.