Jammu and Kashmir Bank Limited

Corporate Headquarters
M A Road, Srinagar 190001
Kashmir, India
CIN: L65110JK1938SGC000048

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J&K Bank

Board Secretariat

Ref:-JKB/BS/F3652/2026/087
Dated: 29th July, 2026

National Stock Exchange of India Limited
Exchange Plaza 5th Floor
Plot No. C/1 G-Block
Bandra Kurla Complex
Bandra (E) Mumbai – 400 051
Symbol: J&KBANK

The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Scrip Code:532209

SUB:- REVIEWED FINANCIAL RESULTS (STANDALONE & CONSOLIDATED) OF THE BANK FOR THE QUARTER ENDED 30TH JUNE, 2026

Dear Sirs,

Pursuant to Regulation 33 and 52 read with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a copy of the Reviewed Financial Results of the Bank for the Quarter ended 30th June, 2026.

The Results were taken on record by the Board of Directors in their meeting held today i.e. 29th July, 2026.

The Meeting started at 10:00 A.M. and ended at 01:50 P.M.

This is for your information and appropriate dissemination.

Thanking you

Yours faithfully
For Jammu and Kashmir Bank Limited

Mohammad Shafi Mir

Digitally signed by Mohammad Shafi Mir
DN: c=IN, o=Personal, postalCode=191131, l=Ganderbal, st=Jammu and Kashmir, street=ganjipora batwina, Batvena, Ganderbal Jammu and Kashmir India 191131, title=5504, 2.5.4.20=f967bd71f559747b387d419e56605e9e342b989bde651ebf36672be670c15047, serialNumber=66e7c458fadfd58d0b1e3af6cfa93526782626d2f4a82a11e8de9af7cbcce6cd, email=shafi.mir@jkbmail.com, cn=Mohammad Shafi Mir
Date: 2026.07.29 13:53:00 +05'30'

(Mohammad Shafi Mir)
Company Secretary

Gupta Gupta & Associates LLP **Chartered Accountants** 142/3 Trikuta Nagar, Jammu-180012	**J C R & Co. LLP** **Chartered Accountants** 2nd Floor, Corner Building, Opposite Hope Medicate, Ziyarat Batamaloo, Srinagar-190009
Dhar Tiku & Co. **Chartered Accountants** 2nd Floor, SDA Complex, Court Road, Lal Chowk Srinagar - 190001	**Gupta Sharma & Associates** **Chartered Accountants** Ground Floor, 142 Sector 3, Trikuta Nagar, Jammu - 180012

Independent Auditors' Limited Review Report on the Unaudited Standalone Financial Results for the quarter ended June 30, 2026 of Jammu & Kashmir Bank Limited pursuant to Regulation 33 and 52 read with Regulations 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
Jammu & Kashmir Bank Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results ('the Statement") of Jammu & Kashmir Bank Limited ("the Bank") for the quarter ended June 30, 2026, being prepared and submitted by the Bank pursuant to requirements of Regulations 33 and Regulation 52 read with Regulation 63(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations") except for the disclosures relating to Pillar 3 under Basel III Capital Regulations, Leverage Ratio, Liquidity Coverage Ratio and Net Stable Funding Ratio, which have been disclosed on the Bank's website and in respect of which a link has been provided in the Statement and which have not been reviewed by us.

2. The Statement, which is the responsibility of the Bank's Management and has been approved by the Board of Directors, has been prepared by the Bank's Management in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim financial Reporting" ("AS 25") prescribed under Section 133 of the Companies Act, 2013 (the "Act"), the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time ("RBI guidelines") and other accounting principles generally accepted in India; and is in compliance with the presentation and disclosure requirements of Regulation 33 and Regulation 52 read with Regulation 63 (2) of the Listing Regulations, 2015 including the relevant circulars issued by SEBI from time to time. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410- "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements

are free of material misstatement. A review is limited primarily to inquiries of the Bank's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. These Unaudited Standalone Financial Results incorporate the relevant returns of 132 branches, treasury operations, the Credit Card Division and various returns of departments at the Corporate Office of the Bank reviewed by us. In the conduct of our review, we have relied on the review reports in respect of non-performing assets received from the concurrent auditors of 252 branches. These review reports cover 79.07% of the Bank's advances portfolio (excluding the advances of outstanding balance of Food Credit), including 56.79% advances, which have been covered by us, and 56.54% of non-performing assets of the Bank including 52.78% which have been covered by us as at June 30, 2026.

   Apart from these reports, in the conduct of our review, we have also considered various returns of the remaining 624 branches including returns relating to advances portfolio, non-performing assets and provisions, duly certified by various Branch Managers of the bank which are also incorporated in the financial results. The returns received from the branches cover 20.93% of advances portfolio of the Bank and 43.46% of non-performing assets of the Bank.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results including notes thereon prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 read with Regulation 63 (2) of the 'Listing Regulations, 2015' including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant guidelines/prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters, except for the disclosures relating to Pillar 3 as at June 30, 2026 including Leverage Ratio, Liquidity Coverage Ratio and Net Stable Funding Ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in the Statement and have not been reviewed by us

6. The Standalone financial results for the quarter ended June 30, 2025 were reviewed by an earlier set of three audit firms as joint auditors, all of whom are continuing audit firms, and they have expressed unmodified conclusion vide their report dated 25/07/2025. The Standalone financial results for the previous quarter and year ended March 31, 2026 were jointly audited by us where we have issued our unmodified opinion vide our report dated 05/05/2026.

7. Emphasis of matter

We draw attention to Notes to the standalone and Consolidated (Reviewed) financial results

a. to Note 18, regarding the change in the Bank's accounting policy, effective April 1, 2026, for recognition of expenditure and income relating to the purchase and sale of Priority Sector Lending Certificates (PSLCs). Pursuant to the revised accounting policy, such expenditure and income are recognised on a systematic basis over the validity period of the respective PSLCs instead of being recognised in full in the quarter in which the transactions are undertaken. As disclosed in the said note, the change has resulted in an increase of ₹56.29 crore in the Bank's Profit after Tax for the quarter ended June 30, 2026.

b. to Note 31, regarding the transfer of ₹263.63 crore from the Investment Fluctuation Reserve (IFR) to the General Reserve during the quarter, pursuant to the Reserve Bank of India Circular RBI/2026-27/83 DOR.MRG.REC.NO.71/00-00-0001/2026-27 dated May 18, 2026, consequent upon the discontinuation of the requirement to maintain the Investment Fluctuation Reserve.

Our conclusion is not modified in respect of the above matters.

M/s Gupta Gupta & Associates LLP **Chartered Accountants** **FRN: 001728N/N500321** **(CA Akshay Magotra)** **Partner** **M. No. 559146** **Place: Srinagar** **Date: 29/07/2026** **UDIN:26559146DTGBZP7846**	**M/s JCR & Co. LLP** **Chartered Accountants** **FRN:105270W/W100846** **(CA Rakesh Kaushik)** **Partner** **M. No. 089562** **Place: Srinagar** **Date: 29/07/2026** **UDIN:26089562BNTKXO1199**
M/s Dhar Tiku & Co. **Chartered Accountants** **FRN: 003423N** **(CA S. K. Shah)** **Partner** **M. No. 532394** **Place: Srinagar** **Date: 29/07/2026** **UDIN:26532394JORTOH3248**	**M/s Gupta Sharma & Associates.** **Chartered Accountants** **FRN: 001466N** **(CA Vinay Saraf)** **Partner** **M.No. 087262** **Place: Srinagar** **Date: 29/07/2026** **UDIN:26087262MMRCJA3865**

THE JAMMU & KASHMIR BANK LTD.
CORPORATE HEADQUARTERS, M. A. ROAD, SRINAGAR
CIN:L65110JK1938SGC000048

STANDALONE BALANCE SHEET AS AT 30TH JUNE, 2026

(₹ IN CRORES)

	As at 30.06.2026 (REVIEWED)	As at 31.03.2026 (AUDITED)	As at 30.06.2025 (REVIEWED)
CAPITAL AND LIABILITIES			
Capital	110.13	110.13	110.13
Reserves and Surplus	17,138.76	16,639.73	14,670.67
Deposits	1,73,420.33	1,65,354.00	1,48,541.82
Borrowings	4,381.00	3,431.00	2,382.84
Other Liabilities and Provisions	3,787.46	3,659.13	5,114.50
TOTAL :-	1,98,837.68	1,89,193.99	1,70,819.96
ASSETS			
Cash and Balance with Reserve Bank of India	7,077.03	7,621.87	6,983.78
Balance with Banks & Money at Call & Short Notice	983.62	203.93	2,884.68
Investments	43,249.84	40,821.86	42,758.22
Advances	1,28,183.11	1,22,641.02	1,01,230.11
Fixed Assets	2,513.92	2,532.49	2,172.85
Other Assets	16,830.16	15,372.82	14,790.32
TOTAL :-	1,98,837.68	1,89,193.99	1,70,819.96

FOR & ON BEHALF OF THE BOARD

Amitava Chatterjee
Managing Director & CEO
DIN: 07082989

Place : Srinagar
Dated: 29th July, 2026

In terms of our report of even date annexed

FOR GUPTA GUPTA & ASSOCIATES LLP
Chartered Accountants
FRN: 001728N/N500321
CA. Akshay Magotra
Partner
M.No. 559146
UDIN: 26559146DTGBZP7846

FOR J C R & CO LLP
Chartered Accountants
FRN: 105270W/W100846
CA. Rakesh Kaushik
Partner
M.No. 089562
UDIN: 26089562BNTKXO1199

FOR DHAR TIKU & CO
Chartered Accountants
FRN: 003423N
CA. S.K Shah
Partner
M.No. 532394
UDIN: 26532394JORTQH3248

FOR GUPTA SHARMA & ASSOCIATES
Chartered Accountants
FRN: 001466N
CA. Vinay Saraf
Partner
M.No. 087262
UDIN: 26087262MMRCJA3865

Place : Srinagar
Dated: 29th July, 2026

J&K Bank

THE JAMMU & KASHMIR BANK LTD.
CORPORATE HEADQUARTERS, M. A. ROAD, SRINAGAR-190001
CIN: L65110JK1938SGC000048

(₹ In Crores)

S.No.	STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2026	QUARTER ENDED			YEAR ENDED
		30.06.2026	31.03.2026	30.06.2025	31.03.2026
	PARTICULARS	(REVIEWED)	(AUDITED)	(REVIEWED)	(AUDITED)
1	**Interest Earned (a+b+c+d)**	**3,546.00**	**3,271.67**	**3,268.27**	**13,145.20**
	a) Interest/Discount on Advances/Bills	2,685.09	2,452.17	2,430.12	9,708.31
	b) Income on Investments	722.36	685.36	723.30	2,921.62
	c) Interest on Balance with R.B.I. & Other Inter Bank Funds	8.06	8.63	10.87	52.73
	d) Others	130.49	125.51	103.98	462.54
2	**Other Income**	**214.02**	**259.39**	**248.79**	**939.85**
3	**Total Income (1 + 2)**	**3,760.02**	**3,531.06**	**3,517.06**	**14,085.05**
4	**Interest Expended**	**2,048.88**	**1,784.19**	**1,802.84**	**7,269.42**
5	**Operating Expenses (I+II)**	**1,007.86**	**836.08**	**1,041.38**	**3,829.13**
	I. Employees Cost	651.16	509.16	663.10	2,479.12
	II. Other Operating Expenses	356.70	326.92	378.28	1,350.01
6	**Total Expenditure (4+5) (Excluding Provisions & Contingencies)**	**3,056.74**	**2,620.27**	**2,844.22**	**11,098.55**
7	**Operating Profit before Provisions and Contingencies (3-6)**	**703.28**	**910.79**	**672.84**	**2,986.50**
8	**Provisions (other than tax) and Contingencies**	**84.04**	**50.27**	**15.09**	**28.62**
9	**-Of which provisions for NPA (Prov. For Bad & Doubtful Debts)**	**30.61**	**46.16**	**33.73**	**5.92**
10	**Exceptional Items**	-	-	-	-
11	**Profit (+)/loss (-) from ordinary activities before tax (7-8-10)**	**619.24**	**860.52**	**657.75**	**2,957.88**
12	**Tax Expenses**	**195.06**	**62.72**	**172.91**	**594.40**
	-Income Tax Provisions (Incl. current tax)	173.75	198.32	170.84	745.77
	-Deffered Tax Asset/(Liability)	21.31	(135.60)	2.07	(151.37)
13	**Profit (+)/loss (-) from ordinary activities after tax (11-12)**	**424.18**	**797.80**	**484.84**	**2,363.47**
14	**Extraordinary items (net of tax expenses)**	-	-	-	-
15	**Net Profit (+)/Loss (-) for the period (13-14)**	**424.18**	**797.80**	**484.84**	**2,363.47**
16	**Paid-up Equity Share Capital (Face Value Rs. 1 /- per share)**	**110.13**	**110.13**	**110.13**	**110.13**
17	**Reserves excluding Revaluation Reserves**				**15,119.10**
18	**Revaluation Reserves**				**1,520.63**
19	**Analytical Ratios**				
	(i) Percentage of Shares held by Govt. of J&K	59.40%	59.40%	59.40%	59.40%
	(ii) Capital Adequacy Ratio % (BASEL III)	16.67%	16.55%	15.98%	16.55%
	(CET1 Ratio)	13.91%	13.54%	12.69%	13.54%
	(TIER1 Ratio)	14.78%	14.44%	13.68%	14.44%
	(iii) Earning per Share (EPS) (Rs.)				
	a) Basic and diluted EPS before Extraordinary items (net of tax expense) for the period, for the year to date and for the date and for the previous year (* not annualized)	3.85*	7.24*	4.40*	21.46
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (* not annualized)	3.85*	7.24*	4.40*	21.46
	(iv) NPA Ratio's				
	a) Amount of Gross NPAs	3,088.94	3,124.84	3,638.19	3,124.84
	b) Amount of Net NPAs	769.31	785.13	829.02	785.13
	c) % of Gross NPAs to Gross Advances	2.37%	2.50%	3.50%	2.50%
	d) % of Net NPAs to Net Advances	0.60%	0.64%	0.82%	0.64%
	(v) Return on Assets (Annualized)	0.87%	1.78%	1.17%	1.78%
	(vi) Net worth	15,577.38	15,045.86	13,549.62	15,045.86
	(vii) Outstanding redeemable preference shares		-		
	(viii) Capital redemption reserve/Debenture redemption reserve	-	-	-	
	(ix) Debt-equity ratio	0.15	0.16	0.18	0.16
	(x) Total Debts to total assets	0.02	0.02	0.01	0.02
	(xi) Operating Margin (%) (Operating Profit/Total Income)	18.70%	25.79%	19.13%	21.20%
	(xii) Net Profit Margin (%) (Net Profit after tax/Total Income)	11.28%	22.59%	13.79%	16.78%
20	**Aggregate of Public Share Holding**				
	(i) No. of Shares	44,70,84,183	44,70,84,183	44,70,84,183	44,70,84,183
	(ii) Percentage of Share Holding	40.60%	40.60%	40.60%	40.60%
21	**Promoters and promoter group Shareholding**				
	a) Pledged/Encumbered				
	- Number of Shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
	b) Non-encumbered				
	- Number of Shares	65,40,98,280	65,40,98,280	65,40,98,280	65,40,98,280
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the total share capital of the company)	59.40%	59.40%	59.40%	59.40%

FOR & ON BEHALF OF THE BOARD

Amitava Chatterjee
Managing Director & CEO
DIN: 07082989

Place : Srinagar.
Dated: 29th July, 2026

In terms of our report of even date annexed

FOR GUPTA GUPTA & ASSOCIATES LLP
Chartered Accountants
FRN: [illegible]

CA. Akshay Magotra
Partner
M.No. [illegible]
UDIN: [illegible]

Place : Srinagar
Dated: 29th July, 2026

FOR J C R & CO LLP
Chartered Accountants
FRN: 105270W/W100846

CA. Rakesh Kaushik
Partner
M.No. 089562
UDIN: [illegible]

FOR DHAR TIKU & CO
Chartered Accountants
FRN: 003423N

CA. S.K Shah
Partner
M.No. 532394
UDIN: [illegible]

FOR GUPTA SHARMA & ASSOCIATES
Chartered Accountants
FRN: 001466N

CA. Vinay Saraf
Partner
M.No. 087262
UDIN: 26087262MMRCJA3865

THE JAMMU & KASHMIR BANK LTD.
CORPORATE HEADQUARTERS, M. A. ROAD, SRINAGAR-190001
CIN: L65110JK1938SGC000048

J&K Bank

(₹ In Crores)

STANDALONE SEGMENT REPORTING FOR THE QUARTER ENDED 30TH JUNE, 2026	QUARTER ENDED			YEAR ENDED
	30.06.2026	31.03.2026	30.06.2025	31.03.2026
PARTICULARS	(REVIEWED)	(AUDITED)	(REVIEWED)	(AUDITED)
1) SEGMENT REVENUE (INCOME)				
i) Treasury Operations	882.46	822.91	915.57	3,594.34
ii) Corporate/Wholesale Banking	935.93	706.67	611.00	2,617.82
iii) Retail Banking	2,255.32	2,238.67	2,348.94	8,993.49
(a) Digital Banking	0.05	0.04	0.04	0.17
(b) Other Retail Banking	2,255.27	2,238.63	2,348.90	8,993.32
iv) Other Banking Business	21.28	30.21	24.63	102.61
v) Un-Allocated Business	-	-	-	-
Total	**4,094.99**	**3,798.46**	**3,900.14**	**15,308.26**
Less: Inter Segment Revenue	334.97	267.40	383.08	1,223.21
Net Income from Operations	**3,760.02**	**3,531.06**	**3,517.06**	**14,085.05**
2) Segment Results		-		
i) Treasury Operations	16.54	32.29	70.00	215.16
ii) Corporate/Wholesale Banking	666.58	473.55	349.11	1,781.07
iii) Retail Banking	196.46	472.56	498.23	1,884.18
(a) Digital Banking	(0.22)	(0.21)	(0.23)	(0.89)
(b) Other Retail Banking	196.68	472.77	498.46	1,885.07
iv) Other Banking Business	10.22	20.68	23.99	82.36
v) Un-Allocated Business	(270.57)	(138.56)	(283.58)	(1,004.89)
Profit/(Loss) from Ordinary Activities (Before Tax)	**619.24**	**860.52**	**657.75**	**2,957.88**
Less: Tax Expenses/(credit)	195.06	62.72	172.91	594.40
Less: Extraordinary Profit/(Loss)	-	-	-	-
Net Profit/(Loss) After Tax	**424.18**	**797.80**	**484.84**	**2,363.47**
3) Segment Assets				
i) Treasury Operations	58,386.38	54,919.91	56,795.98	54,919.91
ii) Corporate/Wholesale Banking	50,742.58	46,984.66	30,519.28	46,984.66
iii) Retail Banking	89,482.04	87,024.40	83,429.36	87,024.40
(a) Digital Banking	0.30	0.32	0.30	0.32
(b) Other Retail Banking	89,481.74	87,024.08	83,429.06	87,024.08
iv) Other Banking Business	5.49	-	3.47	-
v) Un-Allocated Business	221.20	265.02	71.87	265.02
Total:-	**1,98,837.68**	**1,89,193.99**	**1,70,819.96**	**1,89,193.99**
4) Segment Liabilities				
i) Treasury Operations	6,139.24	2,928.78	2,883.01	2,928.78
ii) Corporate/Wholesale Banking	50,581.25	46,069.25	40,729.82	46,069.25
iii) Retail Banking	1,24,830.23	1,23,446.10	1,12,412.34	1,23,446.10
(a) Digital Banking	2.99	2.80	2.63	2.80
(b) Other Retail Banking	1,24,827.24	1,23,443.30	1,12,409.71	1,23,443.30
iv) Other Banking Business	38.07	-	1.85	-
v) Un-Allocated Business	-	-	12.14	-
Total:-	**1,81,588.79**	**1,72,444.13**	**1,56,039.16**	**1,72,444.13**
5) Capital Employed				
(Segment assets-Segment Liabilities)				
i) Treasury Operations	52,247.14	51,991.13	53,912.97	51,991.13
ii) Corporate/Wholesale Banking	161.34	915.41	(10,210.54)	915.41
iii) Retail Banking	(35,348.19)	(36,421.69)	(28,982.98)	(36,421.69)
(a) Digital Banking	(2.69)	(2.48)	(2.33)	(2.48)
(b) Other Retail Banking	(35,345.50)	(36,419.21)	(28,980.65)	(36,419.21)
iv) Other Banking Business	(32.58)	-	1.62	-
v) Un-Allocated Business	221.19	265.01	59.73	265.01
Total :-	**17,248.89**	**16,749.86**	**14,780.80**	**16,749.86**

1) Figures of the previous period have been re-grouped/re-classified wherever necessary.

FOR & ON BEHALF OF THE BOARD

Amitava Chatterjee
Managing Director & CEO
DIN: 07082989

Place : Srinagar.
Dated: 29 th July, 2026

In terms of our report of even date annexed

FOR GUPTA GUPTA & ASSOCIATES LLP
Chartered Accountants
FRN: 001728N/N500321
CA. Akshay Magotra
Partner
M.No. 559146
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FOR J C R & CO LLP
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UDIN:

FOR DHAR TIKU & CO
Chartered Accountants
FRN: 003423N
CA. S.K Shah
Partner
M.No. 532391
UDIN: 26532391

FOR GUPTA SHARMA & ASSOCIATES
Chartered Accountants
FRN: 001466N
CA. Vinay Saraf
Partner
M.No. 087262
UDIN: 26087262MMRC

Place : Srinagar
Dated: 29th July, 2026

Gupta Gupta & Associates LLP **Chartered Accountants** 142/3 Trikuta Nagar, Jammu-180012	**J C R & Co. LLP** **Chartered Accountants** 2nd Floor, Corner Building, Opposite Hope Medicate, Ziyarat Batamaloo, Srinagar-190009
Dhar Tiku & Co. **Chartered Accountants** 2nd Floor, "The Mall" SDA Complex, Court Road, Lal Chowk Srinagar - 190001	**Gupta Sharma & Associates** **Chartered Accountants** Ground Floor, 142 Sector 3, Trikuta Nagar, Jammu - 180012

Independent Auditors' Limited Review Report on the Unaudited Consolidated Financial Results for the quarter ended June 30, 2026 of Jammu & Kashmir Bank Limited pursuant to Regulation 33 & Regulation 52 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
Jammu & Kashmir Bank Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results ("the Statement") of **Jammu & Kashmir Bank Limited** ("the Bank"/"the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") and its share of the net profit after tax of its associate for the quarter ended June 30, 2026 being submitted by the Parent pursuant to the requirement of Regulation 33 and Regulation 52 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, " the Listing Regulations 2015" as amended, except for the disclosures relating to consolidated Pillar 3 disclosure as at June 30, 2026 , including Leverage Ratio, Liquidity Coverage Ratio and Net Stable Funding Ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in the Statement and which have not been reviewed by us.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time ("RBI guidelines") and other accounting principles generally accepted in India; and is in compliance with the presentation and disclosure requirements of Regulation 33 and Regulation 52 read with Regulation 63 (2) of the Listing Regulations, 2015 including the relevant circulars issued by SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410- "Review of Interim Financial Information

performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard required that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim Financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that they may be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circulars issued by SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and disclosure Requirements) Regulation 2015, as amended, to the extent applicable.

4. The financial results of the Parent incorporate the relevant returns of 132 branches, treasury operations, Credit Card Division and various returns of departments at the Corporate Office reviewed by us.

   In the conduct of our review, we have relied on the review reports in respect of non-performing assets received from the concurrent auditors of 252 branches. These review reports cover 79.07% of the Bank's advances portfolio (excluding the advances of outstanding balance of Food Credit), including 56.79% advances, which have been covered by us. Apart from these review reports, in the conduct of our review, we have also relied upon various information and returns received from 624 unreviewed branches/other offices of the Bank and generated through centralised data base at the Bank's Head Office. The returns received from the branches covered 20.93% of the Advances portfolios of the Bank.

5. The Statement includes the results of the following entities:

S. No.	Name of the Entity	Relationship with Bank
1	JKB Financial Services Limited	Subsidiary
2	Jammu & Kashmir Grameen Bank	Associate

6. Based on our review and the procedures performed as stated in paragraphs 3 and 4 above, and based on the consideration of the reports as stated in paragraph 9 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard, the RBI Guidelines and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 read with Regulation 63(2) of the Listing Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement, or that it has not been prepared in accordance with the relevant prudential norms issued by the RBI in respect of income recognition, asset classification, provisioning and other related matters, except for the disclosures relating to consolidated Pillar 3 disclosures as at June 30, 2026,

Gupta Gupta & Associates LLP Chartered Accountants

JCR & Co. LLP FRN: 105270W / W100848 Chartered Accountants

Dhar Tiku & Co. FRN:003423N Chartered Accountants

Gupta Sharma & Associates FRN-001466N Chartered Accountants

including the Leverage Ratio, Liquidity Coverage Ratio and Net Stable Funding Ratio under the Basel III Capital Regulations, as have been disclosed on the Bank's website and in respect of which a link has been provided in the Statement; have not been reviewed by us.

7. The Consolidated financial results for the quarter ended June 30, 2025 were reviewed by an earlier set of three audit firms as joint auditors, all of whom are continuing audit firms, and they have expressed unmodified conclusion vide their report dated 25/07/2025. The consolidated financial results for the previous quarter and year ended March 31, 2026 were jointly audited by us where we have issued our unmodified opinion vide our report dated 05/05/2026.

8. **Emphasis of Matter**

We draw attention to Notes to the standalone and Consolidated (Reviewed) financial results

a. to Note 18, regarding the change in the Bank's accounting policy, effective April 1, 2026, for recognition of expenditure and income relating to the purchase and sale of Priority Sector Lending Certificates (PSLCs). Pursuant to the revised accounting policy, such expenditure and income are recognised on a systematic basis over the validity period of the respective PSLCs instead of being recognised in full in the quarter in which the transactions are undertaken. As disclosed in the said note, the change has resulted in an increase of ₹56.29 crore in the Bank's Profit after Tax for the quarter ended June 30, 2026.

b. to Note 19, which explains that the Bank's associate has continued to follow its existing accounting policy for recognition of expenditure and income relating to PSLCs. Accordingly, the Bank has recognised its share of profit from the associate under the equity method based on the associate's reported financial results. Accordingly, the accounting policies followed by the Bank and its associate for recognition of expenditure and income relating to Priority Sector Lending Certificates are not uniform. The resulting difference in the Bank's share of profit has been appropriately disclosed in Note 19.

c. to Note 31, regarding the transfer of ₹263.63 crore from the Investment Fluctuation Reserve (IFR) to the General Reserve during the quarter, pursuant to the Reserve Bank of India Circular RBI/2026-27/83 DOR.MRG.REC.NO.71/00-00-0001/2026-27 dated May 18, 2026, consequent upon the discontinuation of the requirement to maintain the Investment Fluctuation Reserve.

Our conclusion is not modified in respect of the above matters.

9. We did not review the interim financial results of the subsidiary included in the Unaudited Consolidated Financial Results, whose interim financial information reflects total assets of ₹90.56 crore as at June 30, 2026 and total revenues of ₹5.78 crore; and total net profit after tax of ₹1.14 crore for the quarter ended June 30, 2026, as considered in the Unaudited Consolidated Financial Results. The

Gupta Gupta & Associates LLP * Chartered Accountants

JCR & CO. LLP * FRN: 105270W / W100846 * CHARTERED ACCOUNTANTS

DHAR TIKU & CO. * FRN:003423N * Chartered Accountants

GUPTA SHARMA & ASSOCIATES * FRN-001466N * Chartered Accountants

Unaudited Consolidated Financial results also include the Group's share of net profit of ₹3.48 crore for the quarter ended June 30, 2026, as considered in the Unaudited Consolidated Financial Results, in respect of the associate, whose interim financial information has not been reviewed by us. The interim financial information has been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary and associate, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

M/s Gupta Gupta & Associates LLP **Chartered Accountants** **FRN: 001728N/N500321** **(CA Akshay Magotra)** **Partner** **M. No. 559146** **Place: Srinagar** **Date: 29/07/2026** **UDIN:26559146BJYJIR6534**	**M/s JCR & Co. LLP** **Chartered Accountants** **FRN:105270W/W100846** **(CA Rakesh Kaushik)** **Partner** **M. No. 089562** **Place: Srinagar** **Date: 29/07/2026** **UDIN:26089562WVBPTD8600**
M/s Dhar Tiku & Co. **Chartered Accountants** **FRN: 003423N** **(CA S. K. Shah)** **Partner** **M. No. 532394** **Place: Srinagar** **Date: 29/07/2026** **UDIN: 26532394QNHJRZ7959**	**M/s Gupta Sharma & Associates.** **Chartered Accountants** **FRN: 001466N** **(CA Vinay Saraf)** **Partner** **M.No. 087262** **Place: Srinagar** **Date: 29/07/2026** **UDIN:26087262QECTEI2989**

J&K Bank

THE JAMMU & KASHMIR BANK LTD.
CORPORATE HEADQUARTERS, M. A. ROAD, SRINAGAR
CIN:L65110JK1938SGC000048

CONSOLIDATED BALANCE SHEET AS AT 30TH JUNE, 2026

(₹ IN CRORES)

	As at 30.06.2026 (REVIEWED)	As at 31.03.2026 (AUDITED)	As at 30.06.2025 (REVIEWED)
CAPITAL AND LIABILITIES			
Capital	110.13	110.13	110.13
Reserves and Surplus	16,893.31	16,389.65	14,426.10
Minority Interest	-	-	-
Deposits	1,73,404.49	1,65,342.45	1,48,528.41
Borrowings	4,381.00	3,431.00	2,382.84
Other Liabilities and Provisions	3,810.54	3,686.52	5,145.15
TOTAL :-	1,98,599.47	1,88,959.75	1,70,592.63
ASSETS			
Cash and Balance with Reserve Bank of India	7,077.03	7,621.87	6,983.78
Balance with Banks & Money at Call & Short Notice	1,012.37	233.37	2,904.22
Investments	42,951.83	40,520.36	42,465.17
Advances	1,28,168.19	1,22,632.61	1,01,220.91
Fixed Assets	2,514.36	2,532.96	2,173.44
Other Assets	16,875.69	15,418.58	14,845.11
TOTAL :-	1,98,599.47	1,88,959.75	1,70,592.63

FOR & ON BEHALF OF THE BOARD

Amitava Chatterjee
Managing Director & CEO
DIN: 07082989

Place : Srinagar
Dated: 29th July, 2026

In terms of our report of even date annexed

FOR GUPTA GUPTA & ASSOCIATES LLP
Chartered Accountants
FRN: 001728N/N500321

CA. Akshay Magotra
Partner
M.No. 559146
UDIN:26559146BJYJIR6534

FOR J C R & CO LLP
Chartered Accountants
FRN: 105270W/W100846

CA. Rakesh Kaushik
Partner
M.No. 089562
UDIN: 26089562WVBPTD8600

FOR DHAR TIKU & CO
Chartered Accountants
FRN: 003423N

CA. S.K Shah
Partner
M.No. 532394
UDIN: 26532394QNHJRZ7959

FOR GUPTA SHARMA & ASSOCIATES
Chartered Accountants
FRN: 001466N

CA. Vinay Saraf
Partner
M.No. 087262
UDIN: 26087262QESTEI2989

Place : Srinagar
Dated: 29th July, 2026

J&K Bank

THE JAMMU & KASHMIR BANK LTD.
CORPORATE HEADQUARTERS, M. A. ROAD, SRINAGAR-190001
CIN: L65110JK1938SGC000048

(₹ In Crores)

S.No.	CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2026	QUARTER ENDED			YEAR ENDED
		30.06.2026	31.03.2026	30.06.2025	31.03.2026
	PARTICULARS	(REVIEWED)	(AUDITED)	(REVIEWED)	(AUDITED)
1	**Interest Earned (a+b+c+d)**	**3,547.48**	**3,273.34**	**3,269.45**	**13,150.73**
	a) Interest/Discount on Advances/Bills	2,685.10	2,452.17	2,430.12	9,708.31
	b) Income on Investments	722.36	685.36	723.30	2,921.62
	c) Interest on Balance with R.B.I. & Other Inter Bank Funds	7.86	8.28	10.68	51.71
	d) Others	132.16	127.53	105.35	469.09
2	**Other Income**	**217.48**	**262.45**	**251.69**	**950.65**
3	**Total Income (1 + 2)**	**3,764.96**	**3,535.79**	**3,521.14**	**14,101.38**
4	**Interest Expended**	**2,048.70**	**1,784.00**	**1,802.64**	**7,268.62**
5	**Operating Expenses (I+II)**	**1,011.43**	**839.20**	**1,044.05**	**3,840.57**
	i. Employees Cost	653.22	511.21	665.01	2,486.83
	ii. Other Operating Expenses	358.21	327.99	379.04	1,353.74
6	**Total Expenditure (4+5) (Excluding Provisions & Contingencies)**	**3,060.13**	**2,623.20**	**2,846.69**	**11,109.19**
7	**Operating Profit before Provisions and Contingencies (3-6)**	**704.83**	**912.59**	**674.45**	**2,992.19**
8	**Provisions (other than tax) and Contingencies**	**84.03**	**50.26**	**15.09**	**28.61**
9	**-Of which provisions for NPA (Prov. For Bad & Doubtful Debts)**	**30.61**	**46.16**	**33.73**	**5.92**
10	**Exceptional Items**	-	-	-	-
11	**Profit (+)/loss (-) from ordinary activities before tax (7-8-10)**	**620.80**	**862.32**	**659.36**	**2,963.58**
12	**Tax Expenses**	**195.48**	**63.18**	**173.36**	**596.00**
	-Income Tax Provisions (Incl. current tax)	174.19	198.83	171.29	747.35
	-Deffered Tax Asset/(Liability)	21.29	(135.65)	2.07	(151.35)
13	**Net Profit (+)/Loss (-) from ordinary activities after tax (11-12)**	**425.32**	**799.15**	**486.00**	**2,367.58**
14	**Extraordinary items (net of tax expenses)**	-	-	-	-
15	**Net Profit (+)/Loss (-) for the period (13-14)**	**425.32**	**799.15**	**486.00**	**2,367.58**
16	**Share of Profit(+)/Loss(-) From Associate Concerns**	**3.48**	**(0.59)**	**(1.47)**	**(8.07)**
17	**Share of Minority**	-	-	-	-
16	**Net Profit (+)/Loss (-)after Share in Associates(15+16)**	**428.80**	**798.56**	**484.53**	**2,359.51**
18	**Paid-up Equity Share Capital (Face Value Rs. 1 /- per share)**	**110.13**	**110.13**	**110.13**	**110.13**
19	**Reserves excluding revaluation reserves**				**14,869.02**
20	**Revaluation Reserves**				**1,520.63**
21	**Analytical Ratios**				
	(i) Percentage of Shares held by Govt. of J&K	59.40%	59.40%	59.40%	59.40%
	(ii) Capital Adequacy Ratio % (BASEL III)	16.54%	16.41%	16.00%	16.41%
	(CET1 Ratio)	13.75%	13.38%	12.70%	13.38%
	(TIER1 Ratio)	14.63%	14.28%	13.69%	14.28%
	(iii) Earning per Share (EPS) (Rs.)				
	a) Basic and diluted EPS before Extraordinary items (net of tax expense) for the period, for the year to date and for the date and for the previous year (* not annualized)	3.89*	7.25*	4.40*	21.42
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (* not annualized)	3.89*	7.25*	4.40*	21.42

FOR & ON BEHALF OF THE BOARD

Amitava Chatterjee
Managing Director & CEO
DIN: 07082989

Place : Srinagar.
Dated: 29th July, 2026

In terms of our report of even date annexed

FOR GUPTA GUPTA & ASSOCIATES LLP
Chartered Accountants
FRN: 001728N/N500...
CA. Akshay Ma...
Partner
M.No. 559146
UDIN:26559146...

FOR J C R & CO LLP
Chartered Accountants
FRN: 105270W/W100846
CA. Rakesh Kaushik
Partner
M.No. 089562
UDIN: 26089562WVBPTD8600

FOR DHAR TIKU & CO
Chartered Accountants
FRN: 003423N
CA. S.K Shah
Partner
M.No. 53...
UDIN: 26532...

FOR GUPTA SHARMA & ASSOCIATES
Chartered Accountants
FRN: 001466N
CA. Vinay Saraf
Partner
M.No. 087262
UDIN: 26087262QECTE...

Place : Srinagar.
Dated: 29th July, 2026

J&K Bank

THE JAMMU & KASHMIR BANK LTD.
CORPORATE HEADQUARTERS, M. A. ROAD, SRINAGAR-190001
CIN: L65110JK1938SGC000048

(₹ In Crores)

CONSOLIDATED SEGMENT REPORTING FOR THE QUARTER ENDED 30TH JUNE, 2026	QUARTER ENDED			YEAR ENDED
	30.06.2026	31.03.2026	30.06.2025	31.03.2026
PARTICULARS	(REVIEWED)	(AUDITED)	(REVIEWED)	(AUDITED)
1) SEGMENT REVENUE (INCOME)				
i) Treasury Operations	882.46	622.91	915.57	3,594.34
ii) Corporate/Wholesale Banking	937.41	708.36	612.18	2,623.39
iii) Retail Banking	2,258.78	2,241.72	2,351.83	9,004.26
(a) Digital Banking	0.05	0.04	0.04	0.17
(b) Other Retail Banking	2,258.73	2,241.68	2,351.79	9,004.09
iv) Other Banking Business	21.28	30.21	24.63	102.61
v) Un-Allocated Business	-	-	-	-
Total	**4,099.93**	**3,803.20**	**3,904.21**	**15,324.60**
Less: Inter Segment Revenue	334.97	267.40	383.08	1,223.21
Net Income from Operations	**3,764.96**	**3,535.79**	**3,521.14**	**14,101.38**
2) Segment Results		-		
i) Treasury Operations	16.54	32.29	70.00	215.16
ii) Corporate/Wholesale Banking	667.78	475.06	350.30	1,786.31
iii) Retail Banking	198.90	474.92	500.55	1,892.34
(a) Digital Banking	(0.22)	(0.21)	(0.23)	(0.89)
(b) Other Retail Banking	199.12	475.13	500.78	1,893.23
iv) Other Banking Business	10.22	20.66	23.99	82.35
v) Un-Allocated Business	(272.64)	(140.61)	(285.49)	(1,012.60)
Profit/(Loss) from Ordinary Activities (Before Tax)	**620.80**	**862.32**	**659.36**	**2,963.58**
Less: Tax Expenses/(credit)	**195.48**	**63.18**	**173.36**	**596.00**
Less: Extraordinary Profit/(Loss)	-	-	-	-
Net Profit/(Loss) before share in profit/(loss) of Associates	**425.32**	**799.15**	**486.00**	**2,367.58**
Add/(Less): Share in Profit/(Loss) of Associates	**3.48**	**(0.59)**	**(1.47)**	**(8.07)**
Net Profit/(Loss) After Tax	**428.80**	**798.56**	**484.53**	**2,359.51**
3) Segment Assets				
i) Treasury Operations	58,088.38	54,618.41	56,502.95	54,618.41
ii) Corporate/Wholesale Banking	50,771.49	47,014.20	30,538.97	47,014.20
iii) Retail Banking	89,510.50	87,060.15	83,474.20	87,060.15
(a) Digital Banking	0.30	0.32	0.30	0.32
(b) Other Retail Banking	89,510.20	87,059.83	83,473.90	87,059.83
iv) Other Banking Business	5.49	-	3.47	-
v) Un-Allocated Business	223.61	266.99	73.04	266.99
Total:-	**1,98,599.47**	**1,88,959.75**	**1,70,592.63**	**1,88,959.75**
4) Segment Liabilities				
i) Treasury Operations	6,139.24	2,928.79	2,883.01	2,928.78
ii) Corporate/Wholesale Banking	50,588.71	46,077.65	40,738.10	46,077.65
iii) Retail Banking	1,24,864.24	1,23,453.53	1,12,421.61	1,23,453.53
(a) Digital Banking	2.99	2.80	2.63	2.80
(b) Other Retail Banking	1,24,861.25	1,23,450.73	1,12,418.98	1,23,450.73
iv) Other Banking Business	3.83	-	1.85	-
v) Un-Allocated Business	-	-	11.83	-
Total:-	**1,81,596.03**	**1,72,459.97**	**1,56,056.40**	**1,72,459.97**
5) Capital Employed				
(Segment assets-Segment Liabilities)				
i) Treasury Operations	51,949.14	51,689.62	53,619.94	51,689.62
ii) Corporate/Wholesale Banking	182.78	936.55	(10,199.13)	936.55
iii) Retail Banking	(35,353.75)	(36,393.38)	(28,947.41)	(36,393.38)
(a) Digital Banking	(2.69)	(2.48)	(2.33)	(2.48)
(b) Other Retail Banking	(35,351.05)	(36,390.90)	(28,945.08)	(36,390.90)
iv) Other Banking Business	1.66	-	1.62	-
v) Un-Allocated Business	223.61	266.99	61.21	266.99
Total :-	**17,003.44**	**16,499.78**	**14,536.23**	**16,499.78**

1) Figures of the previous period have been re-grouped/re-classified wherever necessary.

FOR & ON BEHALF OF THE BOARD

Amitava Chatterjee
Managing Director & CEO
DIN: 07082989
Place : Srinagar.
Dated: 29th July, 2026

In terms of our report of even date annexed

FOR GUPTA GUPTA & ASSOCIATES LLP
Chartered Accountants
FRN: 001728N/N[illegible]
CA Akshay M[illegible]
Partner
M.No. 559146
UDIN: 26559146[illegible]

FOR J C R & CO LLP
Chartered Accountants
FRN: 105270W/W100846
CA. Rakesh Kaushik
Partner
M.No. 089562
UDIN: 26089562WVBPTD8600

FOR DHAR TIKU & CO
Chartered Accountants
FRN: 003423N
CA. S.K.[illegible]
Partner
M.No. 532[illegible]
UDIN:2653239[illegible]

FOR GUPTA SHARMA & ASSOCIATES
Chartered Accountants
FRN: 001466N
CA. Vinay Saraf
Partner
M.No. 087262
UDIN: 26087262QEC[illegible]2989

Place : Srinagar.
Dated: 29th July, 2026

"NOTES TO THE STANDALONE & CONSOLIDATED (REVIEWED) FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026"

1. The above Standalone and Consolidated financial results have been reviewed by the Audit Committee of the Board in the meeting held on 28-07-2026 and approved by the Board of Directors on 29-07-2026.

2. The above standalone and consolidated financial results have been subjected to Limited Review by the Statutory Central Auditors of the Bank who were appointed for the financial year 2025-26 by the Office of the Comptroller & Auditor General of India and are in compliance with SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015.

3. The Bank has followed, in all material respects, the same significant accounting policies in preparing the interim financial results as were applied in the preparation of the annual financial statements for the year ending March 31, 2026 except for the change in accounting policy disclosed in Note 18 to the interim financial results.

4. The Consolidated financial statements of the 'Group' comprise the financial statements of:

S. No.	Name of the Entity	Relation	Proportion of Ownership
1.	The Jammu & Kashmir Bank Ltd	Parent	-
2.	JKB Financial Services Ltd	Subsidiary	100%
3.	Jammu & Kashmir Grameen Bank	Associate	35%

5. The financial results for the quarter ended June 30, 2026 have been arrived after considering provisions for Non-Performing Assets (NPA), Non- Performing Investments (NPI), standard advances, restructured advances, exposures to entities with unhedged foreign currency exposure, taxes on income, depreciation on fixed assets, and other usual and necessary provisions on the basis of prudential norms and estimates and specific guidelines issued by Reserve Bank of India.

The Provision for employees' retirement benefits viz. pension, gratuity and leave encashment has been made based on actuarial valuation.

In addition, Bank maintains additional provisions @ 10% each in respect of NPA Balance Outstanding (BOS) in Sub-Standard category (both secured/unsecured) and Doubtful-1 and Doubtful-2 (secured portion only) over and above the minimum provisions required as per the current IRACP norms which amounts to Rs. 123.76 crores. Also, in case of advance covered by any existing or future schemes/guarantees launched by CGTMSE, CRGFTLIH and NCGTC become nonperforming, bank makes provision towards Balance Outstanding, irrespective of CGTMSE/CRGFTLIH/NCGTC cover, as per rate of provisioning for other NPAs according to asset class. The additional provision on account of NPA covered by CGTMSE, CRGFTLIH, ECGC and NCGTC is Rs.145.39 crores. Further, the Bank makes additional provision on standard assets which as on date June 30, 2026 amounts to Rs. 83.62 crores.

6. Other income includes commission income from non-fund-based Banking activities, exchange and brokerage income, profit/loss on sale of fixed assets, profit/loss (including revaluation) from investments, earnings from foreign exchange, recoveries from accounts previously written off, dividend income, Bank charges, etc.

7. These financial results have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", Accounting Standard 21- "Accounting for Consolidated Financial Statements", Accounting Standard 23- "Accounting for investment in Associates in Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India and prescribed under section 133 of the Companies Act, 2013, the relevant provisions of The Banking Regulation Act, 1949, the Circulars, Guidelines and Directions issued by the Reserve Bank of India from time to time and other Accounting Principles generally accepted in India, and are in compliance with the presentation and disclosure requirements of the Regulation 33 & Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, as amended, including the relevant Circulars issued by SEBI from time to time.

8. Based on the available financial statements and declarations from its borrowers, the Bank has estimated the liability towards unhedged foreign currency exposure to their constituents in terms of RBI (Credit Risk Management) Directions, 2025 vide Circular no.DOR.CRE.REC.76/07-02-001/2025-26 dated November 28, 2025 and holds a provision of Rs.23.01 crores as on June 30, 2026.

9. Reserve Bank of India (Commercial Banks: Prudential Norms on Capital Adequacy) Directions, 2025 and Reserve Bank of India (Commercial Banks: Asset Liability Management) Directions, 2025 read together with Reserve Bank of India (Commercial Banks: Presentation and Disclosures) Directions, 2025 require the Bank to make applicable Pillar 3 disclosures including leverage ratio and liquidity coverage ratio under BASEL-III framework. Accordingly, these disclosures are being made available on the Bank's website i.e. https://jkb.bank.in. These disclosures have not been subjected to review by the Statutory Central Auditors of the bank.

10. In terms of RBI Letter no. DBR.No.BP.15199/21.04.048/2016-17 dated June 23, 2017 and Letter no. DBR.BP.1908/21.04.048/2017-18 dated August 28, 2017 for the accounts admitted under the provisions of Insolvency & Bankruptcy Code (IBC), the Bank is holding a total provision of Rs.126.31 crores against the balance outstanding of Rs.126.31 crores as on June 30, 2026 in respect of NPA Borrowal accounts reflected in aforesaid circular.

11. Provision coverage ratio as on June 30, 2026 is 90.53 % without taking into account the floating provision of Rs.190.48 crores held by the Bank as on June 30, 2026 which is part of Tier-II Capital.

12. In accordance with provision under SEBI (LODR) Regulations, 2015 (as amended), for the purpose of consolidated financial results of the quarter ended June 30, 2026, minimum eighty percent of each of consolidated revenue, assets and profits have been subjected to "Limited Review".

13. Pursuant to the Accounting Standard-10 (Revised 2016) on "Property, Plant & Equipment", applicable from 1st April 2017, depreciation of Rs.9.44 crores for the quarter ended June 30,2026 of Financial Year 2026-27 (previous quarter as on 31.03.2026 is Rs.6.18 crores) on the revalued portion of Fixed Assets (being Premises & Land) has been transferred from Revaluation Reserve to General/Revenue Reserve.

14. During the quarter ended June 30, 2026, the Bank has identified and reported 06 fresh fraud cases to Reserve Bank of India (RBI). The aggregate amount involved is Rs. 7.44 crores out of which an amount of Rs.0.15 crore was recovered. The Bank is holding 100% provision amounting to Rs.7.29 crores against the net fraud amount involved.

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15. During the quarter ended June 30, 2026, the Reserve Bank of India and other Regulators have levied the following penalties on the Bank:

S. No.	Nature of Penalty	Number of instances	Cumulative Amount (₹)
1.	Penalty imposed by RBI on Currency chests	02	₹16,602.74
2.	Penalty imposed by RBI on ATM Cash Outs	03	₹30,000.00
	Total	05	₹46,602.74*

*This amount has been recovered from the concerned employees.

16. The number of investor complaints during the quarter ended June 30, 2026 is as under:

No. of complaints pending at the beginning of the quarter	No. of complaints received during the quarter	No. of complaints redressed during the quarter	No. of complaints pending at the end of the quarter
0	47	47	0

17. In terms of RBI Guidelines DBOD No. BP. BC 28/21.04.141/2009-10 dated August 4, 2009 and DBOD No. BP.BC.57/62-88 dated December 31, 1988, and Reserve Bank of India (Commercial Banks – Transfer and Distribution of Credit Risk) Directions, 2025 dated 28th November, 2025, the Bank has not participated in Inter Bank Participation Certificates (IBPC) during the quarter ended June 30, 2026.

18. With effect from April 1, 2026, the Bank has revised its accounting policy for the recognition of expenditure and income arising from the purchase and sale of Priority Sector Lending Certificates (PSLCs).

Under the previous accounting policy, the entire expenditure or income relating to PSLC transactions was recognised in the Statement of Profit and Loss in the quarter in which the respective transactions were executed. Pursuant to the revised accounting policy, such expenditure and income are recognised on a systematic basis over the validity period of the respective PSLCs, thereby reflecting the period over which the related economic benefits are consumed or earned.

Accordingly, against the total PSLC commission expenditure of ₹100.30 crore incurred during the quarter ended June 30, 2026, an amount of ₹25.08 crore has been recognised in the Statement of Profit and Loss up to June 30, 2026. The balance expenditure will be amortised over the remaining validity period of the respective PSLCs. Consequent to the above change in accounting policy, the Bank's Profit after Tax for the quarter ended June 30, 2026 is higher by ₹56.29 crore (net of tax at 25.168%). For the comparative quarter ended June 30, 2025, the entire PSLC commission expenditure of ₹66.53 crore had been recognised in the Statement of Profit and Loss in accordance with the accounting policy then in effect."

19. Jammu and Kashmir Grameen Bank (the Associate) has continued to follow its existing accounting policy for the recognition of expenditure and income relating to Priority Sector Lending Certificates (PSLCs). Accordingly, the Bank has recognised its share of profit from the Associate in the consolidated financial results under the equity method of accounting, based on the Associate's reported financial results.

The Bank's share of profit from the Associate for the quarter ended June 30, 2026 amounts to ₹3.48 crore. Had the Associate followed the accounting policy adopted by the Bank, as referred to in Note 18, the Bank's share of profit from the Associate for the quarter would have been higher by ₹5.36 crore.

20. Disclosure under RBI Circular FIDD.CO.Plan.BC.23/04.09.01/2015-16 dated April 7, 2016 and Reserve Bank of India Circular DOR.ACC.REC.No.86/21.04.018/2025-26 dated November 28, 2025 (Commercial Banks-Financial Statements: Presentation and Disclosures) Directions, 2025 on Sale & Purchase of Priority Sector Lending Certificates (PSLCs)

DETAILS OF PRIORITY SECTOR LENDING CERTIFICATES PURCHASED DURING Q-1 OF FY 2026-27 TO AUGMENT PSL ACHIEVEMENTS				
S.No.	Type of PSLCs	No. of Units (Unit of Rs. 25 Lacs	Currency Face Value in Rs crores	Date of Purchase
1.	Marginal & Small Farmers (S&MF	6,000	1,500.00	29-06-26
2.	Marginal & Small Farmers (S&MF	6,000	1,500.00	30-06-26
	TOTAL	12,000	3,000.00	
DETAILS OF PRIORITY SECTOR LENDING CERTIFICATES SOLD DURING Q-1 OF FY 2026-27 TO AUGMENT PSL ACHIEVEMENTS				
S.No.	Type of PSLCs	No. of Units (Unit of Rs. 25 Lacs	Currency face Value in Rs crores	Date of Sale
NIL				

21. In terms of RBI Circular DOR.STR.REC.84/29.04.048/2025-26 dated 28th November, 2025 Reserve Bank of India (Commercial Bank) - Resolution of Stressed Assets, Directions, 2025 the details of additional provisions for the quarter ended June 30, 2026 are detailed below:

Amount of loans impacted by RBI Circular (a)	Amount of loans to be classified as NPA (b)	Amount of loans as on 30.06.2026 out of (b) classified as NPA (c)	Additional provision required for Loans covered under RBI Circular (d)	Provision held as on 30.06.2026 (e)
NIL				

22. I) Details of loans transferred/acquired during the Quarter ended June 30, 2026 in accordance with Reserve Bank of India (Commercial Banks-Transfer and Distribution of Credit Risk) Directions, 2025 and Reserve Bank of India (Commercial Banks-Financial Statements: Presentation and Disclosures) Directions, 2025.

Details of stressed loans transferred during the period 01.04.2026 to 30.06.2026 in respect of loans classified as SMA is tabulated hereunder:			
(all amounts in ₹ crores)	To Asset Reconstruction Companies (ARCs)	To permitted transferees	To other transferees (please specify)
Number of accounts			

Aggregate principal outstanding of loans transferred			
Weighted average residual tenor of the loans transferred			
Net book value of loans transferred (at the time of transfer)			
Aggregate consideration			
Additional consideration realised in respect of accounts transferred in earlier years	NIL	NIL	NIL

Details of stressed loans acquired during the period 01.04.2026 to 30.06.2026 in respect of loans classified as SMA is tabulated hereunder:

(all amounts in ₹ crores)	From SCBs, RRBs, Co-operative Banks, AIFIs, SFBs and NBFCs including Housing Finance Companies (HFCs)	From ARCs
Aggregate principal outstanding of loans		
Aggregate consideration paid		
Weighted average residual tenor of loans acquired	NIL	

II) NPA Accounts transferred during the period 01.04.2026 to 30.06.2026:
The details of the Non-Performing Assets transferred during the period 01.04.2026 to 30.06.2026 are given below:

Particulars	June Qtr FY 2026-27			June Qtr FY 2025-26		
(all amounts in crore)	To Asset Reconstruction Companies (ARCs)	To Permitted transferees	To other transferees (NARCL)	To Asset Reconstruction Companies (ARCs)	To Permitted transferees	To other transferees (NARCL)
Number of Accounts	0	X	0	0	X	1
Aggregate principal outstanding of loans transferred	0	X	0	0	X	50.06
Weighted average residual tenor of the loans transferred	0	X	0	0	X	7
Net book value of loans transferred (at the time of transfer)	0	X	0	0	X	0
Aggregate consideration	0	X	0	0	X	30.61

Additional consideration realized in respect of Accounts transferred in earlier years	0	X	0	0	X	0

Provision amounting Nil on sale of NPAs to Securitization Company (SC) / Reconstruction Company (RC) has been accounted for in the Profit & Loss Account.

23. Distribution of the Security Receipts (SRs) held across the various categories of Recovery Ratings assigned to such SRs by the credit rating agencies as on June 30, 2026..

Recovery Rating Band	Book Value as on 30.06.2026 (Rs. in crores)
RR1+	0.00
RR1	170.61
RR3	0.00
RR4	0.00
NA	13.72
Ratings not assigned	0.00
Total	184.33

24. During the quarter ended June 30, 2026, the following income earned (under the head Miscellaneous Income) was more than 1% of the Total income:

S. No.	Income category	Amount (Rs. in crores)
1.	Income on Card Business	41.55

25. During the quarter ended June 30, 2026, the following expenditure incurred (under the head Miscellaneous Expenditure) was more than 1% of the Total income:

S. No.	Expenditure category	Amount (Rs. in crores)
1.	Card processing / transaction charges	40.31
2.	IT Services	53.28

26. Other Assets:
The following items under the head 'Others' in Schedule 11- Other Assets exceed 1% of the total assets:

S. No.	Particulars	Amount (Rs. in crores)
1.	Investment in NABARD Refinance	3,502.48
2.	Investment in RIDF Refinance	3,094.46
3.	Investment in SIDBI Refinance	5,090.79

27. The Bank has implemented a special Rehabilitation package on September 06, 2025 which was completed on or before December 31, 2025 in UT J&K & January 31, 2026 in UT Ladakh. The Rehabilitation package has been in line with Master Direction- Reserve bank of India FIDD.CO.FSD.BC.No.10/05.10.001/ 2018-19 (Relief measures by Banks in Areas Affected by Natural Calamities) Directions 2018 dated October 17, 2018.

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Details of "REHABILITATION PACKAGE-2025 FOR BORROWERS HIT BY DISTURBANCES IN J&K FOR Q-1 OF FY 2026-27"									
(Number of Actual, Amount in Crores)									
	STANDARD			NPA			TOTAL		
PARTICULARS	NUMBER OF A/CS	BOS	PROVISIONS	NUMBER OF A/CS	BOS	PROVISIONS	NUMBER OF A/CS	BOS	PROVISIONS
REHABILITATED A/CS #	10,877	1,288.10	63.01	36	2.20	0.45	10,913	1,290.30	63.46
ADDITIONAL FINANCE	1,764	96.57	4.83	11	0.23	0.03	1,775	96.80	4.86
FITL	2,571	33.24	0.00	7	0.04	0.00	2,578	33.28	0.00
Grand Total	15,212	1,417.91	67.84	54	2.47	0.48	15,266	1,420.38	68.32

One rehabilitated Account of Rs. 36.00 Crores is 100% provided for separately. Further, Rehabilitation under the package has been provided with 5% general provision as applicable to restructured advances.

28. The Bank has initiated the process of capturing the data relating to enterprises which have been providing goods and services to the entities, falling within the purview of Micro, Small and Medium Enterprises Development Act, 2006, in the accounting system. Pending the system augmentation, the disclosure in respect of the amount payable to such Micro and Small Enterprises as at June 30, 2026 has not been made in the financial statements. In the opinion of the management of Bank, the impact of interest, if any, that may be payable in accordance with provisions of the Act, is not expected to be material.

29. Disclosure related to Project Finance

As per the Reserve Bank of India (Commercial Banks - Financial Statements: Presentation and Disclosures) Directions, 2025 issued vide their reference number. RBI/DOR/2025-26/167/DOR.ACC.REC.NO.86/21.04.018/2025-26 on November 28, 2025, the disclosure related to Project Finance is as under:

Sl. NO.	Item Description	Number of accounts	Total outstanding (in Crores)
1	Projects under implementation accounts at the beginning of the quarter.	32	1,370.96
2	Projects under implementation accounts sanctioned during the quarter.	8	38.35
3	Projects under implementation accounts where DCCO has been achieved during the quarter.	2	4.97
4	Projects under implementation accounts at the end of the quarter. (1+2-3)	38	1,404.34
5	Out of '4' - accounts in respect of which resolution process involving extension in original/extended DCCO, as the case may be, has been invoked.	2	2.28
5.1	Out of '5'- accounts in respect of which Resolution plan has been implemented.	2	2.28
5.2	Out of '5'- accounts in respect of which Resolution plan is under implementation.	NIL	NIL
5.3	Out of '5'- accounts in respect of which Resolution plan has failed.	NIL	NIL
6	Out of '5', accounts in respect of which resolution process involving extension in original/extended DCCO, as the case may be, has been invoked due to change in scope and size of the project.	NIL	NIL

7	Out of '5', account in respect of which cost overrun associated with extension in original/extended DCCO, as the case may be, was funded.	NIL	NIL
7.1	Out of '7', accounts where SBCF was sanctioned during financial closure and renewed continuously.	NIL	NIL
7.2	Out of '7', accounts where SBCF was not pre-sanctioned or renewed continuously.	NIL	NIL
8	Out of '4', accounts in respect of which resolution process not involving extension in original/extended DCCO, as the case may be, has been invoked.	NIL	NIL
8.1	Out of '8' - accounts in respect of which Resolution plan has been implemented.	NIL	NIL
8.2	Out of '8' - accounts in respect of which Resolution plan is under implementation.	NIL	NIL
8.3	Out of '8' - accounts in respect of which Resolution plan has failed.	NIL	NIL

30. In compliance with approval of Reserve Bank of India vide letter DOR.ACC.REC. No. S8415 /21.04.018 /2025-26 Dated February 06, 2026 and approval of the Audit Committee of the Board vide Ref.No. ACB.R.No.11 meeting dated March 26, 2026, three Nostro Debits of AUD 6674, CHF 3000 AND GBP 2485 amounting to a total of Rs.11,25,432.00 have been written off during the quarter ending June 30, 2026 by utilizing 100% provisioning held for these entries. As such, out of total provisioning of Rs.11,50,000.00 an amount of Rs.11,25,432.00 was credited to relevant Mirror Accounts for writing off Unreconciled Nostro Debit Entries while an amount of Rs.24,568.00 was credited to Profit and Loss Account.

31. In accordance with the Reserve Bank of India Circular RBI/2026-27/83 DOR.MRG.REC.NO.71/00-00-0001/2026-27 dated May 18, 2026, the Bank has transferred Rs.263.63 crores from the Investment Fluctuation Reserve (IFR) to the General Reserve. Consequent upon the issuance of the said circular, the requirement to maintain the Investment Fluctuation Reserve has been discontinued.

32. The following tables set forth, for the periods indicated, necessary details of Co-Lending Arrangements (CLAs) on an aggregate basis as per Reserve Bank of India (Commercial Banks-Transfer and Distribution of Credit Risk) Directions, 2025.

S.No	Particulars	As on June 30, 2026 (Rs In Crores)
1.	Number of CLA partner	02
2.	Quantum of CLA	10.64
3.	Weighted average ROI	10.16%
4.	Servicing Fees	0.10% of the loan amount
5.	Broad Sectors	Gold Loan and Housing Finance
6.	Performance of loan under CLA	Satisfactory
7.	Details of Default Loss Guarantee	Not Provided by any partner

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33. Current tax expense and Deferred tax expense are determined in accordance with the provisions of Income Tax Act, 2025 and as per Accounting Standard (AS) 22 – Accounting for Taxes on Income.

34. Figures of the previous period have been rearranged/regrouped/reclassified, wherever necessary.

For and on behalf of Board of Directors

Amitava Chatterjee
Managing Director & CEO
DIN: 07082989

M/s Gupta Gupta & Associates LLP	M/s JCR & Co. LLP	M/s Dhar Tiku & Co.	M/s Gupta Sharma & Associates
Chartered Accountants	Chartered Accountants	Chartered Accountants	Chartered Accountants
FRN: 001728N/N500321	FRN: 105270W/W100846	FRN: 003423N	FRN : 001466 N
UDIN: 26559146BJYJIR6534	UDIN: 26089562WVBPTD8600	UDIN: 26532394QNHJRZ7959	UDIN: 26087262QECTEI2989
(CA Akshay Magotra)	(CA Rakesh Kaushik)	(CA S K Shah)	(CA Vinay Saraf)
Partner	Partner	Partner	Partner
M. No. 559146	M. No. 089562	M. No. 532394	M. No: 087262

Place: Srinagar
Date: 29-07-2026