

IN THE NATIONAL COMPANY LAW TRIBUNAL: NEW DELHI
PRINCIPAL BENCH

ITEM No. 114
CP 38/271- 273/PB/2026

IN THE MATTER OF:

Free Trade Warehousing Private Limited Petitioner
Vs.	
Kandla Free Trade Warehousing Private Limited and Ors. Respondent

Order under Section of 271-273 of Companies Act, 2013

Order dated 11.06.2026

CORAM:

JUSTICE ANUPINDER SINGH GREWAL
HON'BLE PRESIDENT

SHRI RAVINDRA CHATURVEDI
HON'BLE MEMBER (TECHNICAL)

HYBRID HEARING (PHYSICAL & VC)

PRESENT:

For the Petitioner : Ms. Nikita Bangera and Mr. Pratik Jhaveri, Advocates along with Ms. Niyati Bhogayta and Mr. Abhilash Gaur, Advocates

ORDER

1. This petitioner is for winding up the Company under Section 271-272. Ms. Nikita Bangera, Ld. Counsel for the Petitioner prays for time to satisfy us as to how this petition would be maintainable in the light of the amendment under Section 271 of the Companies Act, 2013 whereby the following clause was deleted:

“if the company is unable to pay its debts”

2. As clause (a) of Section 271 of the Companies Act, 2013 relating to winding up on the ground of inability to pay debts, stands omitted with effect from 15 December 2016. Consequently, where a company is unable to pay its debts, the appropriate remedy is available under Section 10 of the Insolvency and Bankruptcy Code, 2016, for initiation of the Corporate Insolvency Resolution Process.
3. List the matter on **03.09.2026**.

-Sd/-

**(ANUPINDER SINGH GREWAL)
PRESIDENT**

-Sd/-

**(RAVINDRA CHATURVEDI)
MEMBER (TECHNICAL)**

Fatima/11.06.2026