

Date: 23rd September, 2026

To, The Manager Listing, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E) Mumbai: 400051 Scrip Code- WEBELSOLAR	To, The Manager Listing, BSE Limited Floor 25, PJ Towers, Dalal Street, Mumbai: 400 001 Scrip Code- 517498
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Sub: Press Release

Dear Sir,

Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Press Release regarding the allotment of land by the Government of West Bengal for the proposed greenfield solar manufacturing facility of the Company.

The same is also available on the Company's website at www.websolenergy.com

This is for your information and record.

For WEBSOL ENERGY SYSTEM LIMITED

Ashok Purohit
Company Secretary & Compliance Officer
Membership No. : F7490

Encl. : as above

West Bengal Government Allots Land to Websol for Greenfield 4 GW Solar Cell and Module Facility

Kolkata, 23 September 2026 – Websol Energy System Limited (Websol or the Company) (BSE: 517498, NSE: WEBELSOLAR), has announced that the Government of West Bengal has allotted a parcel of land measuring about 54.20 acres to the Company at Falta Industrial Park, Kolkata, West Bengal for its planned greenfield solar manufacturing facility.

The new facility is planned with 4 GW of solar cell capacity and 4 GW of solar module manufacturing capacity, to be developed in two phases of 2GW each.

The land allotment follows Websol's evaluation of locations close to its existing manufacturing operations at the Falta Special Economic Zone in West Bengal. The decision to expand in West Bengal allows Websol to build on more than three decades of operating experience in the state. Its existing presence provides access to a readily available base of skilled manpower, established supplier relationships, and deep familiarity with the local ecosystem - factors expected to support faster execution than a facility built in an entirely new location.

The proposed facility will also create a larger integrated manufacturing base for Websol in eastern India at a time when domestic solar manufacturing capacity is expanding to support India's growing renewable energy requirements.

Commenting on the allotment, **Mr. Sohan Lal Agarwal, Chairman & Managing Director, Websol Energy System Ltd**, said: " *When Websol entered solar manufacturing in the mid-1990s, the industry in India was still at a very early stage. Today, solar is becoming an increasingly important part of the country's energy infrastructure, and the need for strong domestic manufacturing has never been clearer.*

For us, this land allotment represents the next phase of a journey that began more than three decades ago in West Bengal. It allows us to build at a significantly larger scale while remaining close to an ecosystem, workforce and operating base we know well. As India expands its solar capacity, we believe manufacturing must grow alongside it, across regions and closer to demand. This project is Websol's contribution to building that deeper domestic manufacturing base."

Ms. Sanjana Khaitan, Executive Director, Websol Energy System Ltd, added: *The real focus now is execution — moving from land allotment to construction, commissioning and utilisation. We have always believed that growth should be measured not just by installed capacity, but by how efficiently that capacity translates into production, delivery and revenue. That is the approach we will continue to follow as we work towards our 2028 targets"*

About Websol Energy System Limited:

Founded in 1990, Websol Energy System Limited is among the pioneers of solar photovoltaic manufacturing in India, specialising in producing high-efficiency solar cells and modules incorporating advanced Mono PERC technology. The Company supplies solar cells primarily within India, supporting module manufacturers in complying with Domestic Content Requirement norms, while its modules are marketed both in India and internationally.

Its fully modernized manufacturing facility, located at the Falta Special Economic Zone in West Bengal, operates with a current solar cell capacity of 1,200 MW and module capacity of 550 MW. The facility is designed to process wafers up to 210 mm, offering higher energy output and optimized land use for rooftop installations. Websol's integrated production model, manufacturing both cells and modules in-house, enhances supply chain control and flexibility to address market dynamics.

Websol is one of only 14 ALMM (Approved List of Models and Manufacturers)-approved solar cell manufacturers in India, and the only such manufacturer based in eastern India. The Company maintains established partnerships with reputed clients and benefits from supportive policy frameworks that encourage local production and technology advancement, underpinning its long-term strategic positioning in the solar industry.

The Company is listed on the BSE (Scrip Code: 517498) and the NSE (Symbol: WEBELSOLAR).

For more details, please visit: <https://www.websolenergy.com/>

Websol Energy System Ltd
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