

**IN THE NATIONAL COMPANY LAW TRIBUNAL**  
**AHMEDABAD**  
**COURT – 2**

ITEM No.214- IA(Dis.)/19(AHM)2024  
ITEM No.215- IA/216(AHM)2024  
ITEM No.216- IA/253(AHM)2024  
in  
CP(IB) 77 of 2018

**Proceedings under Section 10 IBC**

**IN THE MATTER OF:**

API Industries Pvt Ltd  
V/s  
State Bank of India

.....Applicant

.....Respondent

**Order delivered on: 08/06/2026**

**Coram:**

Mrs. Chitra Hankare, Hon'ble Member(J)  
Dr. Velamur G Venkata Chalapathy, Hon'ble Member(T)

**PRESENT:**

For the Applicant : Mr. Arjun Sheth, Adv. in IA(Dis.)/19(AHM)2024 &  
IA/253(AHM)2024  
Liquidator : CA Mr. Kiran Shah  
For the Respondent: None in IA/216(AHM)2024 & IA/253(AHM)2024  
State Tax Officer : None

**ORDER**

**IA(Dis.)/19(AHM)2024**

There are pending IAs to be adjudicated.

List for further consideration on 08.07.2026.

**IA/216(AHM)2024 & IA/253(AHM)2024**

Liquidator is directed to take necessary instructions from the financial creditor of SCC and file substitution application in pending matters to decide on IA for dissolution.

List for further consideration on 08.07.2026.

Sd/-

**DR. V. G. VENKATA CHALAPATHY**  
**MEMBER (TECHNICAL)**

Sd/-

**CHITRA HANKARE**  
**MEMBER (JUDICIAL)**