

Best Eastern Hotels Ltd.

CIN : L99999MH1943PLC040199

Regd. Offi.: 401, Chartered House, 293/297, Dr. C. H. Street,

Near Marine Lines Church, Mumbai-400 002.

☎ : +91 22-2207 8292 / 6931 4400

email : booking@ushaascot.com • www.ushaascot.com



Date: 25/08/2026

To,
BSE Limited,
Department of Corporate Services
P.J. Towers, Dalal Street,
Mumbai-400001

Ref: Best Eastern Hotels Ltd (Scrip Code BSE: 508664)

Subject: Summary of proceedings of the 83rd Annual General Meeting (AGM) held on 25th August, 2026

Dear Sir / Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations 2015, we enclose the proceedings of the 83rd AGM of the Company held on Tuesday, 25th August, 2026 at 3:00 p.m. (IST) through Video Conference ('VC')/ Other Audio Visual Means ('OAVM') to transact the business as stated in the AGM Notice dated 27th July, 2026 ('Notice').

You are requested to kindly take note of the above.

Thanking you,

Dilip V Kothari
Joint Managing Director & CFO
DIN: 00011043

Place: Mumbai

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**Proceedings of the 83rd Annual General Meeting**

(Hereinafter referred to as "AGM/Meeting")

Dear Sir,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the 83rd AGM of the members of the Company was held on Tuesday, 25th August, 2026 at 3:00 p.m. through Video Conference (VC) or Other Audio-Visual Means (OAVM) facility to transact the following businesses:

Ordinary Business:

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2026 and the Profit and Loss Account for the year ended on that date together with the Report of the Directors and Auditors thereon.
2. To declare a dividend at the rate of 10% on 10% Cumulative Non-Convertible Redeemable Preference Shares for the financial year 2025-26.
3. To appoint a director in place of Mr. Vinaychand Yadavsingh Kothari (DIN: 00010974), who retires by rotation and being eligible, offers himself for re-appointment.

The summary of the proceedings of the meeting are given below:

Date and time of Annual General Meeting	25 th August, 2026 at 3:00 p.m.
Total number of shareholders as on cut-off date i.e. 18 th August, 2026	3545
Number of shareholders present in the meeting either in person or through proxy	N.A.
Promoters & Promoter Group	N.A.
Public	N.A.
Number of shareholders attended the meeting through Video Conferencing	19
Promoters & Promoter Group	2
Public	17

The 83rd AGM of the Members of Best Eastern Hotels Limited ("the Company") was held on Tuesday, 25th August, 2026 at 3:00 p.m. (IST) and concluded at 03:23 p.m. through Video Conferencing ("VC")/Other Audio-Visual Means ("OAVM") facility. The Meeting was conducted in accordance with the various circulars issued by Ministry of Corporate Affairs ("MCA") and the Securities and Exchange Board of India ("SEBI").

Mr. Dilip Kothari, Joint Managing Director and CFO informed the shareholders that Mr. Vinaychand Kothari, Chairman & Managing Director and Mrs. Neelam Kothari, Director requested to be excused from attending the meeting due to a death in the family. Due to the absence of Mr. Vinaychand Kothari, Mr. Dilip Kothari chaired the meeting with the permission of the members and welcomed them to the 83rd Annual General Meeting of the Company. He then introduced the Directors present through VC from their respective locations.

The requisite quorum was present at the AGM, therefore Mr. Dilip Kothari proceeded with the business of the meeting. The Company Secretary, Statutory Auditors, Secretarial Auditors and Scrutinizer were also present at the AGM.

In compliance with the Circulars issued by the MCA and SEBI, there was no physical attendance of Members and the Members were informed that the requirement of appointing proxies was not applicable. Further, the Registers as required under the Companies Act, 2013 were available for inspection in electronic mode, should any Member request for the same. The requisite steps were taken by the Company to enable the Members to participate and vote on the items listed for consideration in the AGM in compliance with the provisions of Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014.

The Notice convening the AGM, the Statutory Auditor's Report and Secretarial Auditor's Report for the year ended 31st March, 2026 were taken as read. The members were informed that there were no qualifications, observations or adverse remarks in the Statutory Auditor's Report and the comments on the observations in the Secretarial Audit Report were duly mentioned in the Directors Report.

Mr. Dilip Kothari proceeded with business items listed in the AGM Notice, as mentioned hereinabove which were transacted through remote e-voting facility and were passed with requisite majority.

The Chairman requested the Members who were present at the AGM and who had not cast their votes through remote e-voting to cast their votes electronically through the e-voting platform of CDSL arranged at the AGM. It was also informed that the Scrutinizer would submit his report, on e-voting and voting at the AGM, within two working days of the meeting and the combined results would be submitted to the Stock Exchange and will also be uploaded on the Website of the Company www.ushaascot.com

The Chairman then thanked the Members for their continued support and for attending and participating in the Meeting. He also thanked the Directors and Auditors for joining the Meeting virtually. The e-voting facility was kept open for the next 15 minutes to enable the Members to cast their vote.

This is for your information and records.

Yours Faithfully,

For Best Eastern Hotels Limited

Dilip V Kothari
Joint Managing Director & CFO
DIN: 00011043

Place: Mumbai

Date: 25th August, 2026