



# Twamev Construction and Infrastructure Limited

(Formerly known as Tantia Constructions Limited)

Registered Office

DD-30, 7th Floor, Sector-1  
Salt Lake City, Kolkata - 700064  
+91 33 49505600  
info@twamevcons.com

Date: 19.06.2026

**The Secretary**  
BSE Limited  
New Trading Wing,  
Rotunda Building,  
PJ Tower, Dalal Street,  
Mumbai – 400001  
Scrip code – 532738

**The Manager**  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block "G"  
5<sup>th</sup> Floor, Bandra Kurla Complex,  
Bandra East,  
Mumbai – 400051  
Symbol – TICL

Dear Sir/Madam,

**Subject: Intimation of Proposed Sale of 30,00,000 Equity Shares of Twamev Construction and Infrastructure Limited by one of Promoter through Open Market for Achieving Minimum Public Shareholding (MPS)**

Pursuant to the provisions of Rule 19(2)(b) and Rule 19A of the Securities Contracts (Regulation) Rules, 1957 ("SCRR"), Regulation 38 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), and in accordance with paragraph of SEBI Circular No. SEBI/HO/CFD/P0D2/P/CIR/2023/18 dated February 3, 2023 ("SEBI Circular"), we hereby inform you that Mr. Ravi Todi, being one of the Promoter of Twamev Construction and Infrastructure Limited (the "Company"), intend to sell an aggregate of Thirty Lakh (30,00,000) equity shares having face value of Re. 1/- each ("Equity Shares") of the Company through the stock exchange(s) via the open market route, commencing from Monday, 22<sup>nd</sup> June, 2026 till the period ending on Tuesday, 30<sup>th</sup> June, 2026.

Details of Proposed Sale is as under:

Sr. No	Name of the Promoter/ <del>Promoter Group</del>	No. of Equity Shares proposed to be sold	% of total equity share capital proposed to be sold
1	Mr. Ravi Todi	30,00,000	1.94%
	<b>Total</b>	<b>30,00,000</b>	<b>1.94%</b>

The purpose of the proposed sale is to achieve Minimum Public Shareholding (MPS) in accordance with the requirements prescribed by SEBI and the applicable regulations.



## Corporate Office

Martin Burn Business Park, 17th Floor  
Office No: 1704, Plot 3, Block B1  
Sector V, Saltlake City, Kolkata – 700091  
+91 33 49505600  
info@twamevcons.com

## Delhi Office

5th Floor, Unit No. 517 & 518  
Le-Meridian Commercial Complex  
Rajindra Road, New Delhi - 110001  
+91 11 40581302  
delhi@twamevcons.com

The details as required under the SEBI Circular are provided in the table below:

Sr. No	Details of the event to be provided	Particulars
1	Intention of the Promoter/ <del>Promoter Group</del> to sell and the purpose of sale	The Promoter of the Company as mentioned above has conveyed us his intention to sell the equity shares to enable us to comply with the requirements of MPS as mandated under SCRR and the Listing Regulations.
2	Details of Promoter/ <del>Promoter Group</del> , who propose to divest their shareholding	Mr. Ravi Todi, Promoter of Twamev Construction and Infrastructure Limited propose to sell an aggregate of 30,00,000 equity shares (approx. 1.94% of the total paid-up equity share capital) through the open market to achieve Minimum Public Shareholding (MPS)
3	Total number of shares and percentage of shareholding proposed to be divested	30,00,000 equity shares representing approximately 1.94% of the total paid-up equity share capital of the Company
4	Period within which the entire divestment process will be completed ("Period")	For a period commencing from Monday, 22 <sup>nd</sup> June, 2026 and ending on Tuesday, 30 <sup>th</sup> June, 2026 or the actual date of completion of sale of all Equity Shares, whichever is earlier.

#### Brief background of the Proposed Sale:

In order to ensure compliance with the Minimum Public Shareholding (MPS) requirements prescribed under Rule 19A of the Securities Contracts (Regulation) Rules, 1957 (SCRR) and Regulation 38 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the Promoter of the Company proposes to divest an aggregate of 30,00,000 equity shares as detailed in the table above through an open market sale.

This proposed divestment is undertaken solely with the objective of fulfilling the regulatory mandate for maintaining the minimum threshold of public shareholding as required by SEBI. To ensure transparency and compliance, the seller have provided written undertaking confirming that he shall not purchase or acquire any equity shares of the Company in the open market on the dates on which the Proposed Sale is carried out. The undertaking is annexed herewith as Annexure-A.

Further, pursuant to the Securities and Exchange Board of India circular no. SEB1/HO/CFD/P0D2/P/CIR/2023/18 dated February 03, 2023, an undertaking dated 19<sup>th</sup> June, 2026 has been obtained from the Promoter stating that he will not buy any shares in the open market on the dates on which the shares are being sold by Promoter as stated above. The copy of the said undertaking is enclosed for your perusal.

The Company further informed that it will ensure compliance with all applicable provisions including that of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for undertaking the aforesaid transaction.



*Note:*

*The proposed open market sale of up to 2% of the paid-up equity share capital through this method is a part of the Company's overall plan to achieve the Minimum Public Shareholding (MPS) requirement. However, this transaction alone will not fulfil the entire MPS obligation.*

*The Company intends to utilize other permissible methods as prescribed under SEBI Circular No. SEB11HO/CFD/PoD2/PICIR/2023/1 8 dated February 3, 2023, and in accordance with applicable laws and regulations to fully comply with the MPS requirements.*

We request you to kindly take the same on record.

Thanking you,  
For **Twamev Construction and Infrastructure Limited**

Digitally signed by NEHA SARAF  
Date: 2026.06.19 12:44:58  
+05'30'

**Neha Saraf**  
**Company Secretary**  
**Mem No.: A52479**



**RAVI TODI**

Shiawasey, 2/2B, Sarat Bose Road  
Axis Bank Lansdowne, L R Sarani,  
Kolkata-700020

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*Annexure-A*

Date: 19.06.2026

To,  
Twamev Construction and Infrastructure Limited  
DD-30, Sector-I,  
Salt Lake City,  
Kolkata 700064

**Sub: Undertaking in relation to the proposed sale of 30,00,000 Equity Shares of Re. 1/- each of Twamev Construction and Infrastructure Limited in the open market for achieving Minimum Public Shareholding in of SEBI Circular No. SEBVHO/CFD/P0D2/P/CIR/2023/18 dated February 03, 2023**

I, Ravi Todi, promoter of Twamev Construction and Infrastructure Limited ("the Company"), is informed that as per SEBI Circular No. SEB1/HO/CFD/P0D2/P/CIR/2023/18 dated February 03, 2023, any promoter/promoter group member proposing to sell shares in the open market to comply with the Minimum Public Shareholding (MPS) requirement under Rule 19A of the Securities Contracts (Regulation) Rules, 1957, read with Regulation 38 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is required to provide an undertaking that no purchases shall be made by them in the open market on the dates of such sale.

Accordingly, I hereby confirm that I shall not purchase any equity shares of the Company in the open market on the date(s) on which I sell 30,00,000 equity shares (representing approximately 1.94% of the total paid-up equity share capital of the Company) for the purpose of achieving compliance with the MPS requirement. Further, I confirm that I shall not make any such purchase for a continuous period commencing from Monday, 22<sup>nd</sup> June, 2026 till the period ending on Tuesday, 30<sup>th</sup> June, 2026, or till the completion of sale of all Equity Shares, whichever is earlier.

I further confirm that the proposed transaction will be undertaken in full compliance with all applicable laws, including the SEBI (Prohibition of Insider Trading) Regulations, 2015 and SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended.

**Thanking you  
Yours Sincerely,**

**RAVI TODI**  
Digitally signed by  
RAVI TODI  
Date: 2026.06.19  
11:58:35 +05'30'

**Ravi Todi**  
Promoter  
Twamev Construction and Infrastructure Limited