

IEL LIMITED



Reg. Off. - Office No: 53, 6th Floor, Sanidhya Complex, Near Devnandan Mall,
Opp. Sanyas Ashram, Nehru Bridge, Ashram Road, Ahmedabad – 380006,
Gujarat, INDIA

Phone: +91 7801937978

Website: www.iellimited.com, E-mail: iellimitedamd@gmail.com

CIN - L15140GJ1956PLC124644

21st May 2026

To
The Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street, Mumbai - 400 001

Ref: **IEL LIMITED**

BSE SCRIP CODE: 524614

Sub: Intimation of receipt of No Objection Letter from BSE Limited for application of Reclassification of person forming part of the Promoters Category to Public Category Shareholder of the Company pursuant to Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

This is with reference to the captioned subject, and in compliance with the Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and amendments thereto, we wish to inform you that the Company has received No Objection Letter from the BSE Limited (BSE) vide Letter LIST/COMP/KR/071/2026-27 dated 20th May 2026 for reclassification of Mr. Ronit Champaklal Shah, Mrs. Kalpanaben Champaklal Shah, and Mr. Romit Champaklal Shah from "Promoter" category to "Public" category of the Company and removal from the list of "Promoter" Category under the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sr. No	Name of the Promoter Seeking Reclassification	Category Pre Reclassification	Category Post Reclassification	Number of Equity Shares held	% of holding
1	Ronit Champaklal Shah	Promoter	Public	NIL	NIL
2	Kalpanaben Champaklal Shah	Promoter	Public	NIL	NIL
3	Romit Champaklal Shah	Promoter	Public	NIL	NIL

No Objection Letter from BSE Limited is enclosed herewith.

This is for the information and records purposes.

Thanking you.

**For and on behalf of
IEL LIMITED**

**Ajay B. Gupta
Managing Director
DIN - 07542693**

Enclosed: A/a

LIST/COMP/KR/071/2026-27

May 20, 2026

The Company Secretary/ Compliance Officer

IEL Ltd

Office No: 53, 6th Floor, Sanidhya Complex,
Near Devnandan Mall, Opp. Sanyas Ashram,
Nehru Bridge, Ashram Road, Ahmedabad – 380006, Gujarat

Subject: No-objection for reclassification of Promoter(s) under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

This is in reference to your application dated February 16, 2026, requesting no-objection for the reclassification of promoter(s) under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Based on the submission made by the Listed Entity, the Exchange grants no-objection for the reclassification request dated February 16, 2026, for the following promoter(s) in accordance with Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sr.No.	Name of Promoter(s) / Promoter(s) Group
1.	Ronit Champaklal Shah
2.	Kalpanaben Champaklal Shah
3.	Romit Champaklal Shah

You are required to ensure compliance with subsequent relevant disclosures of material events related to this reclassification, in accordance with the applicable provisions of Regulation 31A of SEBI (LODR) Regulations, 2015.

Yours faithfully,



Jayshree Soni
Deputy Vice President
Listing Compliance



Krishna Rathi
Deputy Manager
Listing Compliance

CC	National Securities Depository Limited 301, G-Block, Plot No. C-32, Naman Chambers, 3rd Floor, Bandra Kurla Complex, Bandra East, Mumbai - 400051	Central Depository Services Limited Marathon Futurex, A- Wing, 25 th Floor, NM Joshi Marg, Lower Parel, Mumbai – 400 073
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Reclassification of Promoters: IEL Ltd