

Date: 25th August, 2026

To,
Department of Corporate Services
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Scrip Code: 531278

SUB: APPOINTMENT OF STATUTORY AUDITORS

REF: Regulation 30 of the SEBI (Listing Obligation And Disclosure Requirement) Regulations, 2015
(referred as 'Listing Regulations')

Dear Sir / Madam,

The members of the Company at its 32nd Annual General Meeting held on 25th August, 2026 has approved the appointment of M/s. M. Parashar & Co., Chartered Accountants as statutory auditors in place of M/s. JMT & Associates, Chartered Accountants the outgoing statutory auditors who has completed their term as statutory auditor at the conclusion of the 32nd Annual General Meeting of the Company.

Please find enclosed herewith the information required under Annexure I to SEBI circular bearing reference no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 in respect of appointment of M/s. M. Parashar & Co., Chartered Accountants as statutory auditors is annexed as Annexure 1.

The information and papers are being filed pursuant to Regulation 30 of the Listing Regulations.

The Annual General Meeting commenced at 10.00 AM and concluded at 10.41 AM.

Please take the aforesaid on your records and acknowledge the receipt.

Thanking You,

Yours Faithfully,

FOR ELIXIR CAPITAL LIMITED

RADHIKA MEHTA
WHOLE-TIME DIRECTOR

Encl: As Above

ANNEXURE 1

Table A: Statutory Auditor

Name of Internal Auditor Appointed	M/s. M. Parashar & Co., Chartered Accountants
Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment
Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment	Date of appointment: 25 th August, 2026. Term of Appointment: 32 nd AGM till 37 th AGM
Brief Profile	Enclosed

The information and papers are being filed pursuant to Regulation 30 read with Schedule III, Part A, Para A, Sub-Para 7 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

M PARASHAR AND COMPANY

CHARTERED
ACCOUNTANTS

PROFILE

INTRODUCTION AND BASIC INFORMATION

Name	:	M. PARASHAR & CO.
Address	:	Chartered Accountants B326, Laxmi Business Park, New Link Road, Andheri West, Mumbai - 400053
Branches	:	Jaipur, Ahmedabad, Ajmer, Barmer, Jodhpur and Jalore
Contact	:	91-7229959406
Email	:	mparasharco@outlook.com
Website	:	www.camparashar.com
Status	:	Partnership Firm
Year of Establishment	:	1987
Firm Reg. No.	:	110954C
RBI Unique Code No. in Penal For Audit of Public Sector Banks	:	293130
Peer reviewed by ICAI	:	Reviewed. Valid till May, 2027
Empanelment No. with C&AG	:	CR3127
PAN	:	AAGFM7191N
Our Strength Of Partners	:	1. CA Mohan Parashar FCA, CS, DISA (ICAI), CMA (Aus.), B.Com. 2. CA Amit Parashar FCA, B.Com, DISA (ICAI) 3. CA Anshul Heda FCA, B.Com 4. CA Hiranand FCA, B.Com 5. CA Prakash Kumar Suthar FCA, B.Com 6. CA Bhupesh Latta FCA, LLB, B.Com, FAFD (ICAI) 7. CA Rajesh Jangid FCA, B.Com 8. Deepak Awasthi ACA, B.Com

Our vision and Service Philosophy

The Firm has been established in 1987 and now, there is a strong team of 8 Chartered Accountants as Partners along with the experienced work force to handle any Professional Assignment by maintaining highest level of integrity, quality and expert skill. There is active presence of our Firm in the States of Maharashtra, Rajasthan and Gujarat.

We provide a range of consultancy and other services, including corporate advisory, Virtual CFO service, Statutory audit of listed and unlisted companies, Peer review audit services for initial public offerings (IPO), IPO related certifications, Internal audits, accounting and auditing, Income Tax Compliances, GST Compliances, Secretarial Compliances, Labor law compliances, International taxation, Taxation of Foreign Institutional Investors (FPI) and its compliances, AIF tax compliances and advisory, Retainer-ship Services to Companies, risk advisory, CA certifications to Trusteeships, Due diligence of NBFC, companies, firms, etc., Debenture issue and redemption certification, Bank Priority sector lending certification, Certification of Asset coverage ratio, Bank's concurrent, revenue, stock and statutory audits, tax reporting and operations, tax advisory, accounting system setup, risk management services, transaction advisory, Company Law matters, management information, XBRL Reporting, Insolvency Professional services - operations and human capital services.

Many other assignments like Field Investigation for Loan Applicants, Collection agency and processing of Applications and Data, MIS reporting have successfully been handled by us.

Always obsessed with client needs, endeavoring to deliver quality and purposeful report to the assigning authorities.

Key Factors

- More than 35 years of extensive experience in audit, taxation and management consultancy.
- A team of dedicated professionals.
- Handling Audit/ Attestation assignment work in various locations of Maharashtra, Rajasthan, and Gujarat.
- Played a pivotal role in the introduction of system for various entities engaged in manufacturing, processing and service sector.
- Experienced and fully equipped for providing customized need based services to corporate and other entities.
- Empanelled with RBI since 1993 for audit of public sector banks and with C&AG for audit of public sector undertakings and having experience of audit of Public sector undertakings / Govt. Audits / Banks / Co-operative Institutions.
- Experience in developing financial strategies, Inventory and financial management information systems and procedures.
- Experience in assessing and designing internal control systems in various organizations including review of financial statements, ratios and linkage of financial and cost information

Partners Detail

1. CA MOHAN PARASHAR

Qualification : FCA, CS, DISA (ICAI), CMA (Aus.), B.Com

Membership No. 040267

EXPERIENCE

Graduate in Commerce from University of Rajasthan in 1983.

Enrolled as a Member of The Institute of Chartered Accountants of India in 1987.

Started professional career as Proprietor of M Parashar & Co. in Mumbai in 1987 and shifted to Jalore in Rajasthan in 1991.

An experience of 32 Years in Income -Tax, Auditing, Project Financing and Company Law matters.

He is also qualified Certified Management Accountant (CMA) from The Institute of Certified Management Accountants (Australia).

OTHER PROFESSIONAL INVOLVEMENT

- ✦ District Governor at Rotary International (Dist. 3055)
- ✦ Life Member of Bombay Chartered Accountants Society.
- ✦ Member of Jalore Tax Bar Association.
- ✦ Convener for Study Group for members of Institute of Chartered Accountants of India at Jalore
- ✦ Executive Committee Member of Rajasthan Tax Consultants Association
- ✦ Ex-Member of Task Force Committee of Reserve Bank of India for Urban Cooperative Banks in Rajasthan for 7 years.
- ✦ Guest Faculty at RBI, Jaipur for Training regarding Cooperative Audit.

SOCIAL AFFILIATION AND OTHER INVOLVEMENT

- ✦ Past President :- Rotary Club of Jalore/Zone- Co-ordinator- Udaipur Zone of Rotary International (Distt.: 3052)
- ✦ Past Asstt. Governor of Rotary International District 3050 having coverage area of North Gujarat, Gwalior Division of M.P. State and whole Rajasthan State (except Shri Ganganagar and Hanuman Garh Districts).
- ✦ Chairman of Vishwakarma Vikas Sansthan (Social Orgnaisation), Jalore
- ✦ Ex- Member of District level Sthai Lok Adalat, Jalore
- ✦ Member and Office Bearer at various NGOs and Social Organizations.



2. CA AMIT PARASHAR

Qualification : FCA, B.Com.

Membership No. 430317

EXPERIENCE

He has qualified as a Chartered Accountant in 2015 and has wide experience in FPI compliances and international taxation advisory, conducting Audits and implementing IND-AS for listed entities, SMEs and other Firms. Also qualified Certificate course on Concurrent Audit of Banks conducted by the ICAI.

He was associated with one of the Big4 firms in Mumbai "Ernst & Young" for 2 years post qualification in Assurance Services. His area of expertise is in the field of statutory audits of listed and unlisted companies including peer review audits of companies going for listing (IPO).

He also served in Sharp and Tannan as Statutory auditor of Larsen & Toubro Limited for 3 years during Articleship.

He also renders various bank audit services, Project Financing, due diligence of various entities including NBFC and Companies, compliance services for several SMEs and other Firms on Audit and Assurance matters. He has good hold on consultancy services for GST, TDS, MIS and Vendor process management.

He has good hold on various ERP packages including SAP, Oracle, Tally, Busy and QuickBooks.

3. CA ANSHUL HEDA

Qualification : FCA, B.Com.

Membership No. : 414506

EXPERIENCE

Passed his CA in 2011, and having good knowledge of Computer based assignments, XBRL filing, Advisory service in Software of Taxation, AVAT. Audit and tax consultancy in co-operative Banks and society, Govt statutory and other institution. Also qualified Certificate course of Concurrent Audit of Banks from ICAI.



4. CA HIRANAND

Qualification : FCA, B.Com
Membership No. : 148708

EXPERIENCE

He has completed C.A. in 2010 and has been in employment with ICICI Bank, Investor relationship, BKC, Mumbai. Having good experience of Banking business, Taxation, accounting and auditing work of Various Firms, Institutions and Co-operative Societies etc.

5. CA PRAKASH KUMAR SUTHAR

Qualification : FCA, B.Com.
Membership No. : 416573

EXPERIENCE

Passed his CA in 2014, having good knowledge of Audit of Firms, Companies, Direct and Indirect Taxation.

6. CA BHUPESH LATTA

Qualification : FCA, LL.B, FAFD, B. Com
Membership No. : 413047

EXPERIENCE

He has completed C.A. in 2010 and was in employment with Neo Growth Credit Pvt. Ltd. as an Assistant Manager (A&F) at Mumbai location, it's an NBFC of Private sector having branches all over India and also worked with Birla Group as Assistant manager (F&A) at Mumbai location. Having good experience of Service Tax & TDS matters, Banking business, Taxation, accounting and finalization of Statutory Audit, Tax Audit and Internal Audit. He is qualified as Forensic Accounting and Forensic Audit Course and Concurrent Audit of Banks Course from ICAI.

ACADEMIC ACHIEVEMENT



- ✧ Active participation in Legal Aid & Education Camp at various locations.
- ✧ Got Five Star status in Moot Court in LLB final year.

7. **CA Rajesh Jangid**

Qualification : FCA, B.Com
 Membership No. : 432171

EXPERIENCE

He has completed C.A. in 2016. He has expertise in handling Audit and Assurance Services, Project Financing, GST, Income Tax, Company Compliance matters and representation at all department level. He has successfully completed Certificate Course on Concurrent Audit of Banks conducted by the ICAI.

8. **CA Deepak Awasthi**

EXPERIENCE

He has completed C.A. in 2016. He has expertise in handling GST Assessment, GST litigations, Project Financing, Income Tax, Company Compliance matters and representation at all department level.

Total Capacity Strength (Including all Offices)

CA Partners	8
Qualified CA	-
Articled Assistant	10
Graduate Assistants	16
Other Assistants	7
Total	41



Experience

Partner Profile and Firm Credentials

Mr. Amit Parashar, a Partner of the Firm, based in Mumbai, is extensively engaged in the provision of professional services to both listed and unlisted entities. His areas of expertise encompass statutory audits, internal audits, bookkeeping, Goods and Services Tax (GST) compliance, Income Tax matters under the Income-tax Act, 1961, labour law compliances, and Foreign Exchange Management Act (FEMA) related advisory. Furthermore, he is actively involved in rendering consultancy pertaining to international and domestic transactions, including transaction structuring, taxation of Foreign Institutional Investors (FIIs), and cross-border taxation matters.

The Firm caters to a diverse clientele across sectors such as Banking, Financial Services and Insurance (BFSI), Cyber Security Services, Manufacturing, Trading, Asset Management Companies (AMCs), among others.

In addition to the foregoing, the Firm has recently been appointed as the Peer Review Auditor for two Mainboard Initial Public Offerings (IPOs) filed in March 2025, and one SME IPO filed in April 2025, thereby further substantiating its expertise and credibility in capital market regulatory compliance and audit assurance functions.

The Firm is also associated with the Banks in following capacity upon time to time:-

1. Bank Branch Audit

Since 1991, We have experience of various audits and other services of more than 100

Branches of various Banks:-

- ✧ State Bank of India
- ✧ State Bank of Bikaner & Jaipur (Now State Bank of India)
- ✧ Federal Bank
- ✧ The Bank of Rajasthan Ltd.(Now ICICI Bank)
- ✧ Karnataka Bank
- ✧ IDBI Bank Ltd.
- ✧ Rajasthan Marudhara Gramin Bank Ltd.
- ✧ Jalore Central Co-operative Bank Ltd.
- ✧ Jalore Nagrik Sahakari Bank Ltd.
- ✧ Barmer Central Co-operative Bank Ltd.
- ✧ Balotra Urban Co-operative bank Ltd.

2. EDP / ISA Audit

- ✧ Punjab National Bank
- ✧ United Bank Of India
- ✧ Bank of Maharashtra

- ✧ Union Bank of India
- ✧ UCO Bank
- ✧ Jalore Nagrik Sahakari Bank Ltd.
- ✧ Balotra Urban Co-op. Bank Ltd.
- ✧ Udaipur Mahila Urban Co-op. Bank Ltd.

3. Stock / Current Assets Audit

- ✧ Vijaya Bank : Lake Palace Hotel, Udaipur
- ✧ Bank of India : Krishna Dealers Pvt. Ltd.
- ✧ Bank of India : Rajasthan Art Emporium
- ✧ Bank of India : Mayur Lime & Chemicals Limited
- ✧ Bank of India : Shree Refractories
- ✧ Bank of India : Shree Krishna Autosales Pvt Ltd.
- ✧ SIDBI : RajLaxmi Industries.

4. Concurrent Audit

- ✧ ICICI Bank
- ✧ ICICI Bank – ICMC branch audit
- ✧ State Bank of India – ICMC branch audit
- ✧ Vijaya Bank
- ✧ Corporation Bank
- ✧ Syndicate Bank
- ✧ Bank of Baroda
- ✧ Bank of India
- ✧ Union Bank of India
- ✧ UCO Bank
- ✧ The Bank of Rajasthan Ltd.
- ✧ Oriental Bank of Commerce
- ✧ Syndicate Bank
- ✧ State Bank of Bikaner & Jaipur (Now State Bank of India)

5. Revenue Audit

- ✧ The Bank of India
- ✧ Central Bank Of India
- ✧ United Bank of India
- ✧ Oriental Bank of Commerce

6. Other Bank/NBFC Assignment

- ✧ Quarterly Non Convertible Debentures issue and redemption certification of India Infradebt

- Limited
- ✧ Risk Based Internal Audit of Dena Bank
 - ✧ Quarterly Inspection/Review of Bank of Maharashtra
 - ✧ Quarterly Review of Bank of India
 - ✧ Quarterly Review of UCO Bank
 - ✧ Performance Audit, KYC Audit, Special Audit UCO Bank
 - ✧ Tax Audit

7. Central Statutory Audit

- ✧ Barmer Central Co-operative Bank Ltd.
- ✧ Madhav Nagrik Sahakari Bank Ltd.
- ✧ Jalore Nagrik Sahakari Bank Ltd.
- ✧ Balotra Urban Co-operative Bank Ltd
- ✧ Ajmer Sahakari Bhumi Vikas Bank Ltd
- ✧ Kekri Sahakari Bhumi Vikas Bank Ltd

Internal Control and MIS Audit

- ✧ Synco Industries Limited: Public Limited Company having its offices around the country engaged in manufacturing shot blasting equipments and spray guns having a turnover of Rs 25 Crores.
- ✧ Marudhara Motors: Organization having dealership of Tata motors passenger car division.
- ✧ Marudhara Cargo: Organization having dealership of Eicher motors commercial vehicles
- ✧ Kir tex Private Limited: Organization engaged in the process of Textile printing and Job Work
- ✧ Dinesh Infrastructure Limited: Public Limited company engaged in the business of hotels and chain of restaurant
- ✧ Vishal Retail Ltd –(A Listed Company): Udaipur, Jodhpur, Bhilwara
- ✧ Gajanand Milk Products Pvt. Ltd.

The firm is also internal and statutory auditors of many private limited Companies.

Special Audit

- ✧ NABARD, Jaipur for special audit of Primary Agriculture Cooperative Societies in Jalore District as per recommendations of the Dr. Vaidyanathan

Committee constituted for reconstruction and rehabilitation in Cooperative Sector in India.

Special Assignment & Auxiliary Services

- Field Investigation for Loan Applicants of Citi Financials.
- ✧ Daily MIS reporting and on-line EMI Cheques verification for ICICI Lombard General Insurance Co. Ltd.
- ✧ Advisory for Collection work of EMIs of Two wheeler and Personal Loans for Citi Financial and for Hutch Mobile Bills
- ✧ Vendor Verification & Data Analysis.

Public Sector Undertaking / Govt. Audits and other related assignments

- ✧ Statutory Auditor of FCI Aravali Gypsum & Minerals India Ltd. - PSU (FY 2012-13 and 2013-14)
- ✧ Internal Audit of Rajasthan Medical Services Corporation Ltd. (State PSU) (Continued From 01/04/2011)
- ✧ Internal Audit of Rajasthan State Beverages Corp. Ltd. (Continued from 01-04-2009 to 31-03-2014)
- ✧ Oriental General Insurance Co Ltd (for 3 years). (FY 2008-09, 2009-10, 2010-11)
- ✧ Watershed Committees, (Jal Grihan Bhu-Sansadhan) Zila Parishad, Integrated Water Shed Management Programme(IWMP) Zila Parishad District
- ✧ Zila Parishad (Rural Development Cell)
- ✧ Mahatma Gandhi National Employment Guarantee Scheme, Zila Parishad
- ✧ Water Shed Committees last 3 year's
- ✧ BRGF
- ✧ District E-mitra Society
- ✧ Tax related services like TDS
- ✧ Human resources Training

Audit of Co-operative & Other Institutions

- ✧ Barmer Central Co-operative Bank Ltd.
- ✧ Jalore Sirohi Zila Dugdh Utpadak Sahakari Sangh Ltd.
- ✧ Jodhpur Upbhokta Sahakari wholesale bhandar
- ✧ Ramdev Kray Vikray Sahakari Samiti
- ✧ Jalore Nagrik Sahakari Bank Ltd
- ✧ Madhav Nagrik Sahakari Bank Ltd.
- ✧ Balotra Urban Cooperative Bank Ltd.

- ✧ Udaipur Mahila Samridhi Urban Cooperative Bank Ltd.
- ✧ Ajmer Sahakari Bhumi ViskasBank Ltd.
- ✧ Kekri Sahakari Bhumi Viskas Bank Ltd.
- ✧ Fortune Multistate Credit Co-operative society Ltd.
- ✧ Arban India credit Co-operative society Ltd.
- ✧ Aawam Credit Co-operative society Ltd.
- ✧ Marketing Society
- ✧ Jalore Sirohi Zila Dugdh Utpadak Sahakari Sangh Ltd.
- ✧ Charitable institutions
- ✧ Educational institutions
- ✧ More than 300 Primary Co- Operative Society Ltd

Other Professional Services

All type of Returns and other form preparing, filling, uploading and other process under the Income Tax Act, Goods and Service Act and Companies Act. Also Certification and Attestation under various Act like FEMA, FCRA, NBFC, RERA etc.

Our Offices

Infrastructure

Head Office: **Mumbai**

Add B326, Laxmi Business Park, New Link Road, Andheri West, Mumbai-400053

Mob. +91 7229959406, 8078662404

E mail : mparasharco@outlook.com

Incharge : CA Amit Parashar

Branch Office – Jalore	Branch Office - Ahmedabad
Add New Bus stand Road, Jalore – Rajasthan - 43001 Tel. 02973-222286, 223296 Mob. +91 9414152896, 9828523296 E mail mparasharj@gmail.com Incharge :CA Mohan Parashar	Add 518, 5th Floor , I-Square Corporate Park Near CIMS Hospital Science City Road AHMEDABAD-380061 Mob. +91 9274913551 E mail mparasharahmd@gmail.com Incharge CA Prakash Kumar Suthar

Branch Office – Ajmer	Branch Office – Barmer
Add 1515, Near DAV School, Badiya, Adarsh Nagar, Ajmer- 305001(Raj) Mob. +91 9799701001 E mail: anshul.ca1302@gmail.com Incharge CA Anshul Heda	Add National Highway-15, Near Balaji Hospital, Mahaveer Nagar, Barmer -344001(Raj) Mob. +91 9509742506 E mail: caharish_varjani@yahoo.com Incharge CA Hiranand

Branch Office – Jaipur	Branch Office – Jodhpur
Add Office No. 3, Sector 6, B/h, Heera Path Petrol Pump, Mansarovar, Jaipur - 305001(Raj) Mob. +91 9414356110 E mail: mparasharj@gmail.com Incharge CA Bhupesh Latta Fully Furnished office.	Add 109, 1st Floor, Rajdhan Mansion, Jalori Gate, Jodhpur – 342001(Raj.) Mob. +91 9461282474 E mail: carajesh03jangid@gmail.com Incharge CA Rajesh Jangid Fully Furnished office.



We hereby confirm the above contents to be true and correct and nothing has been concealed or falsely stated.

M. PARASHAR & CO.
Chartered Accountants