



# HCP Plastene Bulkpack Limited

11<sup>th</sup> June, 2026

To

The Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400001

**Subject: Clarification and Resubmission of Complete Audited Consolidated and Standalone Financial Results including Cash Flow Statement for the year ended March 31, 2026.**

Scrip Code: 526717

Dear Sir/Madam,

This is with reference to your communication regarding non-receipt of the Consolidated Cash Flow Statement in PDF format as part of the Audited Consolidated Financial Results for the year ended March 31, 2026 submitted by the Company on 28<sup>th</sup> May, 2026 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We wish to inform you that due to an inadvertent oversight, the Consolidated Cash Flow Statement was not attached in the PDF submission made to the Exchange. There was no intention to withhold any information, and the omission was purely inadvertent and technical in nature.

In compliance with your observations, we are hereby resubmitting/uploading the complete set of Audited Financial Results (Standalone and Consolidated) for the year ended March 31, 2026, including the Consolidated Cash Flow Statement, along with the Auditor's Report, in PDF format.

We request you to kindly take the same on record and treat the matter as complied with. We regret the inadvertent omission and assure the Exchange that necessary precautions have been put in place to avoid recurrence of such instances in future.

Thanking you.

Yours faithfully,

**HCP Plastene Bulkpack Limited**

PRAKASH  
HIRALAL PAREKH

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**Prakash Hiralal Parekh**

**Managing Director**

**DIN: 00158264**

# CIN: L25200GJ1984PLC050560

 **HCP Plastene Bulkpack Ltd**

H.B. Jirawla House, 13, Navbharat Society, Usmanpura, Ahmedabad -Gujarat 380013



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**Independent Auditor's Report on Audit of the Annual Consolidated Financial Results of HCP Plastene Bulkpack Limited ("the Parent") pursuant to the requirements of Regulations 33 and 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended**

**To the Board of Directors of  
HCP PLASTENE BULKPACK LIMITED**

**Opinion**

We have audited the Consolidated Financial Results for the year ended 31<sup>st</sup> March, 2026 included in the accompanying statement of Consolidated Financial Results for the Quarter and Year ended 31<sup>st</sup> March, 2026 of **HCP Plastene Bulkpack Limited** ("the parent") which includes joint operations and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and other comprehensive income/(loss) of its associates and joint ventures for the year ended 31<sup>st</sup> March, 2026 (the "Statement"), being submitted by the Holding (Parent) pursuant to the requirements of Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "LODR Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the audit reports of the other auditors on standalone financial statements of subsidiaries, associates and joint ventures referred to in Other Matters section below, the Consolidated Financial Results for the year ended 31<sup>st</sup> March 2026:

- I. Includes the financial results of the M/s K P Woven Private Limited:
- II. are presented in accordance with the requirements of Regulations 33 and 52 of the LODR Regulations; and
- III. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the consolidated net profit after tax and consolidated other comprehensive income and other financial information of the Group and its joint venture, for the year ended 31<sup>st</sup> March 2026.

**Basis for Opinion on the Audited Consolidated Financial Results for the year ended 31<sup>st</sup> March 2026**

We conducted our audit in accordance with the Standard on Auditing ("SA"s) specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in Auditor's Responsibilities for the Audit of the Consolidated Financial Results for the year ended 31<sup>st</sup> March 2026 section of our report. We are independent of the Group, its subsidiaries, associates and joint ventures in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that



are relevant to our audit of the Consolidated Financial Results for the year ended 31<sup>st</sup> March, 2026 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in terms of their reports referred to in Other Matters section below, is sufficient and appropriate to provide a basis for our audit opinion.

### **Emphasis of Matter**

We draw attention to Note No. 4 to the standalone financial results, which states that the Company's Joint Venture, HCP Plastene Bulkpack Pvt., Malaysia, has been dissolved during the year in accordance with the applicable legal provisions prevailing in Malaysia. Consequent to such dissolution, the investment in the said Joint Venture has been derecognized and the resultant loss arising therefrom has been appropriately recognised in the standalone financial results in accordance with the applicable requirements of Ind AS 110. The Management has represented that there are no further obligations, contingent liabilities, claims, or exposures outstanding in respect of the aforesaid Joint Venture as at the reporting date.

Our opinion is not modified in respect of this matter.

### **Responsibilities of Management and Those Charged with Governance for the Statement**

The Statement which includes the Consolidated Financial Results is the responsibility of the Parent's Board of Directors and has been approved by them for issuance. The Consolidated Financial Results for the year ended 31<sup>st</sup> March, 2026 has been compiled from the related audited consolidated financial statements. This responsibility includes the preparation and presentation of the Consolidated Financial Results for the quarter and year ended 31<sup>st</sup> March, 2026 that give a true and fair view of the consolidated net profit and consolidated other comprehensive loss and other financial information of the Group including its associates and joint ventures in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 and 52 of the LODR Regulations.

The respective Board of Directors of the entities included in the Group and of its associates and Joint ventures are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and its associates and joint ventures and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Consolidated Financial Results by the Directors of the Parent, as aforesaid.

In preparing the Statement, the respective management and Board of Directors of the entities included in the Group and of its associates and joint ventures are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to



going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

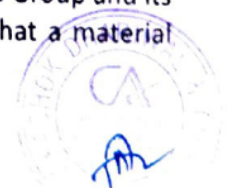
The respective Board of Directors of the entities included in the Group and of its associates and Joint ventures are responsible for overseeing the financial reporting process of the Group and of its associates and joint ventures.

### **Auditor's Responsibilities for the Audit of the Consolidated Financial Results for the year ended 31st March 2026**

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results for the year ended 31st March 2026 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Annual Consolidated Financial Results.

As part of an audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of the internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Holding Parent has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulations 33 and 52 of the LODR Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates and joint ventures to continue as a going concern. If we conclude that a material



uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Annual Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and joint ventures to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Annual Consolidated Financial Results, including the disclosures, and whether the Annual Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Annual standalone and consolidated financial statements of the entities within the Group and its associates and joint ventures to express an opinion on the Annual Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Annual Consolidated Financial Results of which we are the independent auditors. For the other entities included in the Annual Consolidated Financial Results, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Annual Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors (i) in planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Consolidated Financial Results.

We communicate with those charged with governance of the Parent and such other entities included in the Annual Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal financial controls that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD 1/44/2019 dated 29th March 2019 issued by the SEBI under Regulation 33(8) of the LODR Regulations to the extent applicable.



## Other Matters

1. The Statement includes the audited standalone financial statements, in respect of –
  - a) K P Woven Private Limited, whose audited standalone financial statements reflect total assets of Rs. 20,579.63 Lakhs as at 31<sup>st</sup> March, 2026, total revenues of Rs. 40,215.62 Lakhs, total net profit after tax of Rs. 1,149.10 Lakhs, total comprehensive income of Rs. 1,153.19 Lakhs and net cash inflows of Rs. 1,484.85 Lakhs for the year ended 31st March 2026, as considered in the Statement which have been audited individually by other auditors.

The reports on the annual audited financial statements of these entities have been furnished to us by the Management and our opinion on the Annual Consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the reports of such auditors and the procedures performed by us as stated under Auditor's Responsibility for the Audit of the Annual Consolidated Financial Results section above.

Our opinion on the Annual Consolidated Financial Results is not modified in respect of the above matter with respect to our reliance on the work done and the reports of such auditors.

2. The Statement includes the results for the quarter ended 31st March 2026 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us, as required under the LODR Regulations. Our opinion on the Audit of the Consolidated Financial Results for the year ended 31st March 2026 is not modified in respect of this matter.

**For Ashok Dhariwal & Co.**

Chartered Accountants

(Registration No. 100648W)



**CA Ashok Dhariwal**

**Partner**

Membership No. 036452

UDIN: 26036452IZQBLN8618



Place: Ahmedabad

Date: 28.05.2026



# HCP Plastene Bulkpack Limited

## Statement of Audited Consolidated Financial Results for the Year ended 31st March 2026

(₹ in Lakhs)

Sr. No.	Particulars	Quarter ended			For The Year Ended		For the year ended
		31.03.2026 (audited)	31.12.2025 (Unaudited)	31.03.2025 (audited)	31.03.2026 (audited)	31.03.2025 (audited)	31.03.2025 (Audited)
1	<b>Revenue From Operation</b>	14,279.44	12,126.89	12,228.47	58,750.76	46,343.54	46,343.54
2	<b>Other Income</b>	204.44	155.76	187.91	1,208.41	467.78	467.78
3	<b>Total Income ( 1 + 2 )</b>	<b>14,483.88</b>	<b>12,282.65</b>	<b>12,416.38</b>	<b>59,959.16</b>	<b>46,811.32</b>	<b>46,811.32</b>
4	<b>Expenditure</b>						
	a ) Cost of Material Consumed	9,970.93	6,066.53	9,444.09	40,558.02	35,028.61	35,028.61
	b) Changes in inventories of finished goods, work-in-progress	(1,498.15)	142.37	(1,082.79)	(1,338.50)	(1,575.78)	(1,575.78)
	c) Employees Benefits Expenses	799.20	658.46	548.73	2,680.22	2,092.40	2,092.40
	d) Finance Costs	524.23	648.09	388.88	2,043.11	1,461.66	1,461.66
	e) Depreciation & amortisation Expenses	223.15	188.79	182.44	776.85	729.21	729.21
	f) Other Expenses	3,348.94	3,349.80	2,026.43	11,241.12	7,274.67	7,274.67
	<b>Total Expenditure</b>	<b>13,368.30</b>	<b>11,054.05</b>	<b>11,507.78</b>	<b>55,960.82</b>	<b>45,010.77</b>	<b>45,010.77</b>
5	<b>Profit before exceptional Items and tax ( 3 - 4 )</b>	<b>1,115.58</b>	<b>1,228.60</b>	<b>908.60</b>	<b>3,998.34</b>	<b>1,800.55</b>	<b>1,800.55</b>
6	Exceptional Items	18.22	-	-	18.22	-	-
	Share of Profit / (Loss) of Joint Venture using Equity Method	-	-	0.02	-	(2.59)	(2.59)
7	<b>Profit / (Loss) before tax ( 5 - 6 )</b>	<b>1,097.36</b>	<b>1,228.60</b>	<b>908.62</b>	<b>3,980.12</b>	<b>1,797.96</b>	<b>1,797.96</b>
8	Tax Expenses :						
	a ) Current Tax	36.97	107.24	131.83	450.51	278.93	278.93
	b ) Tax for Earlier Years	-	-	1.80	-	1.80	1.80
	b ) Deferred Tax (Income)/Expense	228.10	288.01	(279.23)	650.38	184.15	184.15
9	<b>Profit (Loss) for the period from continuing operations (7-8)</b>	<b>832.30</b>	<b>833.36</b>	<b>1,054.22</b>	<b>2,879.23</b>	<b>1,333.08</b>	<b>1,333.08</b>
10	Profit (Loss) from discontinuing operations before tax	-	-	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-	-	-
12	Profit/(loss) from Discontinuing operations (after tax) (10-11)	-	-	-	-	-	-
13	<b>Profit / (Loss) for the period (9+12)</b>	<b>832.30</b>	<b>833.36</b>	<b>1,054.22</b>	<b>2,879.23</b>	<b>1,333.08</b>	<b>1,333.08</b>
14	<b>Other Comprehensive Income</b>						
	<b>Items that will not be reclassified subsequently to profit or loss</b>	<b>2.83</b>	<b>(0.49)</b>	<b>(20.88)</b>	<b>4.09</b>	<b>9.05</b>	<b>9.05</b>
	Remeasurement gain / (loss) of Defined Benefit Plan	4.47	(2.08)	(5.78)	3.22	1.67	1.67
	Income tax related to Remeasurement gain / (loss) of Defined Bene	(1.12)	0.52	1.45	(0.81)	(0.42)	(0.42)
	Net change (Loss)/Gain in fair Value of investment in Equity instruments	(0.68)	1.43	(22.13)	2.25	10.50	10.50
	Income tax related to Net change in fair Value of investment in Equity instrum	0.17	(0.36)	5.57	(0.57)	(2.70)	(2.70)
	<b>Items that will be reclassified subsequently to profit or (loss)</b>						
	Income tax relating to items that will be reclassified to profit or	-	-	-	-	-	-
	<b>Other Comprehensive Income, net of tax</b>	<b>2.83</b>	<b>(0.49)</b>	<b>(20.88)</b>	<b>4.09</b>	<b>9.05</b>	<b>9.05</b>
15	<b>Total Comprehensive Income for the period (13+14)</b>	<b>835.13</b>	<b>832.88</b>	<b>1,033.34</b>	<b>2,883.33</b>	<b>1,342.13</b>	<b>1,342.13</b>
16	<b>Net Profit Attributable to :</b>						
	a) Owners of the Company	821.48	701.71	503.82	2,319.97	962.56	962.56
	b) Non-Controlling Interest	10.83	131.64	182.10	559.26	370.53	370.53
	<b>Other Comprehensive Income attributable to:</b>						
	a) Owners of the Company	1.45	(0.25)	(10.72)	2.10	4.64	4.64
	b) Non-Controlling Interest	1.38	(0.24)	(10.16)	1.99	4.40	4.40
	<b>Total comprehensive income attributable to:</b>						
	a) Owners of the Company	822.93	701.47	493.10	2,322.08	967.20	967.20
	b) Non-Controlling Interest	12.20	131.40	171.94	561.25	374.93	374.93
17	Paid-up Equity Shares Capital (Face Value Per Share Rs 10/- )	1,067.48	1,067.48	1,067.48	1,067.48	1,067.48	1,067.48
18	Other Equity excluding revaluation reserve						
19	Earnings Per equity Share (face value Of Rs 10/- Each) (for Continuing Operations )						
	(a) Basic	7.82	7.80	6.23	27.01	12.57	12.57
	(b) Diluted	7.78	7.75	6.18	21.60	12.50	12.50
20	Earnings Per equity Share (face value Of Rs 10/- Each) (for discontinuing Operations )						

	(a) Basic	-		-	-	-	-
	(b) Diluted	-		-	-	-	-
<b>21</b>	Earnings Per equity Share (face value Of Rs 10/- Each) (for Continuing & discontinuing Operations )						
	(a) Basic	7.82	7.80	6.23	27.01	12.57	12.57
	(b) Diluted	7.78	7.75	6.18	21.60	12.50	12.50



# HCP Plastene Bulkpack Limited

## Audited Consolidated Statement Of Assets-Liabilities For year Ended 31st March, 2026

(₹ in Lakhs)

STATEMENT OF ASSETS AND LIABILITIES		As at 31.03.26	As at 31.03.25
PARTICULARS		Audited)	(Audited)
<b>ASSETS</b>			
<b>I. Non-current assets</b>			
(a) Property, plant and equipment		6,774.97	7,066.91
(b) Right-of-use Assets		96.08	-
(b) Capital Work in Progress		5.67	9.59
(c) Intangible Assets under Development		158.55	211.40
(d) Goodwill			
(e) Financial assets			
(i) Non-Current Investments		51.75	52.44
(ii) Long-term Fixed Deposit with Bank		-	-
(ii) Other Financial Assets		151.89	116.41
(f) Deferred tax assets (Net)		1,767.81	2,418.18
(g) Other non-current assets		672.92	672.93
<b>Total non-current assets</b>		<b>9,679.64</b>	<b>10,547.86</b>
<b>II. Current assets</b>			
(a) Inventories		8,051.45	5,623.60
(b) Financial assets			
(i) Current investments		-	-
(ii) Trade and other receivables		11,399.61	9,888.96
(iii) Cash and cash equivalents		1,545.35	77.89
(iv) Short term loans and advances		6,284.55	1,482.20
(c) Other current assets		886.17	887.37
<b>Total current assets</b>		<b>28,167.12</b>	<b>17,960.02</b>
	<b>Total Assets</b>	<b>37,846.76</b>	<b>28,507.88</b>
<b>Equity and Liabilities</b>			
<b>I. Equity</b>			
(a) Equity Share capital		1,067.48	1,067.48
(b) Other equity		7,130.08	4,889.67
<b>Total equity attributable to equity holders of the Company</b>		<b>8,197.55</b>	<b>5,957.15</b>
(c) Non-Controlling Interest		2,520.46	1,959.22
<b>Total equity</b>		<b>10,718.02</b>	<b>7,916.37</b>
<b>II. Liabilities</b>			
<b>(A) Non-current liabilities</b>			
(a) Financial liabilities			
(i) Long term borrowings		5,488.73	3,243.48
(ii) Lease Liabilities		123.80	0.00
(b) Long term provisions		556.96	354.07
(C) Other non-current liabilities		0.00	0.00
<b>Total non-current liabilities</b>		<b>6,169.48</b>	<b>3,597.55</b>
<b>(B) Current liabilities</b>			
(a) Financial liabilities			
(i) Current Borrowings		18,954.35	15,779.18
(ii) Current Lease Liabilities		0.00	0.00
(ii) Trade and other payables			
- Due to Micro and Small Enterprise		135.35	68.06
- Due to Others		493.12	731.21
(iii) Other Financial Liabilities		0.00	0.00
(b) Other current liabilities		1,367.99	413.86
(c) Short-term provisions		8.47	1.64
<b>Total current liabilities</b>		<b>20,959.27</b>	<b>16,993.95</b>
<b>Total Liabilities</b>		<b>27,128.76</b>	<b>20,591.51</b>
	<b>Total Equity and Liabilities</b>	<b>37,846.75</b>	<b>28,507.88</b>

**For HCP Plastene Bulkpack Limited**

**Prakash Parekh**  
**Managing Director**  
**DIN:00158264**

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**PAREKH**  
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**Place: Ahmedabad**  
**Date: 28th May, 2026**



# HCP Plastene Bulkpack Limited

## Audited Consolidated Segment information for the Quarter ended 31st March 2026

(₹ in Lakhs)

Sr. No.	Particulars	Quarter ended			For The Year Ended		For the year ended
		31.03.2026 (audited)	31.12.2025 (Unaudited)	31.03.2025 (audited)	31.03.2026 (audited)	31.03.2025 (audited)	31.03.2025 (Audited)
1	<b>Segment Revenue</b>						
	Woven Sacks Division	14,224.77	12,015.23	12,165.27	58,517.45	46,093.72	46,093.72
	Label Division	54.67	111.66	63.20	233.31	249.82	249.82
	<b>Total</b>	<b>14,279.44</b>	<b>12,126.89</b>	<b>12,228.47</b>	<b>58,750.76</b>	<b>46,343.54</b>	<b>46,343.54</b>
	Less :						
	Inter Segment Revenue	-	-	-	-	-	-
	<b>Net Sales/ Income from Operations</b>	<b>14,279.44</b>	<b>12,126.89</b>	<b>12,228.47</b>	<b>58,750.76</b>	<b>46,343.54</b>	<b>46,343.54</b>
2	<b>Segment Results</b>						
	Profit before Interest, & Tax (Including Extra Ordinary Items)						
	Woven Sacks Division	1,606.92	3,225.49	1,285.20	5,931.13	3,214.24	3,214.24
	Label Division	14.68	38.22	12.10	92.10	47.82	47.82
	<b>Total</b>	<b>1,621.60</b>	<b>3,263.71</b>	<b>1,297.30</b>	<b>6,023.23</b>	<b>3,262.06</b>	<b>3,262.06</b>
	Less :						
i.	Interest	524.23	1,064.55	388.88	2,043.11	1,461.66	1,461.66
	<b>Profit before Tax</b>	<b>1,097.37</b>	<b>2,199.16</b>	<b>908.42</b>	<b>3,980.12</b>	<b>1,800.40</b>	<b>1,800.40</b>
ii.	Add: Share of Profit/(Loss) of Joint Venture using Equity Method	-	-	0.02	-	(2.59)	(2.59)
iii.	Less: Provision for Tax / Deferred Tax (Income)/Expense	265.06	(651.69)	(707.06)	1,100.89	(464.88)	(464.88)
iv.	Other Comprehensive / unallocable Income	2.83	2.49	(20.88)	4.09	9.05	9.05
	<b>Net Profit</b>	<b>835.15</b>	<b>1,549.97</b>	<b>1,594.62</b>	<b>2,883.33</b>	<b>1,341.97</b>	<b>1,341.97</b>
3	<b>Segment Assets</b>						
	( a ) Woven Sacks Division	34,476.90	27,296.77	23,184.23	34,476.90	23,184.23	23,184.23
	( b ) Label Division	1,704.93	195.23	306.45	1,704.93	306.45	306.45
	( c ) Unallocated	1,664.95	348.42	4,134.19	1,664.95	4,134.19	4,134.19
	<b>Total</b>	<b>37,846.78</b>	<b>27,840.42</b>	<b>27,624.88</b>	<b>37,846.78</b>	<b>27,624.88</b>	<b>27,624.88</b>
4	<b>Segment Liabilities</b>						
	( a ) Woven Sacks Division	17,421.93	21,460.01	19,453.97	17,421.93	19,453.97	19,453.97
	( b ) Label Division	1,471.49	354.48	122.44	1,471.49	122.44	122.44
	( c ) Unallocated	8,235.33	278.25	132.09	8,235.33	132.09	132.09
	<b>Total</b>	<b>27,128.76</b>	<b>22,092.74</b>	<b>19,708.50</b>	<b>27,128.76</b>	<b>19,708.50</b>	<b>19,708.50</b>
<b>Notes : --</b>							
1	The Audit Committee has reviewed, and the Board of Directors has approved the above results and its release at their respective meetings held on 28th May, 2026						
2	The Company is operating mainly two segment i.e Woven Sack Division and Woven Label Division.						
3	The figures for the corresponding previous quarter / year have been regrouped / reclassified whenever necessary, to make them Comparable.						
4	During the year, the Company's Joint Venture "HCP Plastene Bulkpack Plt" has been dissolved with effect from 27.03.2026 in accordance with the applicable laws of the Malaysian jurisdiction. Consequent to the dissolution, the investment in the said Joint Venture has been derecognized and the resultant impact has been duly recognized in the financial results for the year in accordance with Ind AS 110. The Company does not have any further obligations or liabilities in respect of the said Joint Venture as at the reporting date.						

### For HCP Plastene Bulkpack Limited

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Prakash Parekh  
Managing Director  
DIN:00158264

Place: Ahmedabad  
Date: 28th May, 2026



# HCP Plastene Bulkpack Limited

## Audited Consolidated Cash Flow Statement for the year ended 31st March 2026

(₹ in Lakhs)

Particulars	For the year ended 31st March, 2026	For the year ended 31st March-2025.
<b>(A) CASHFLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before Tax ( PBT Less: Non-Controlling Interest)	3,980.12	1,800.56
<i>Adjustment for :</i>		
Depreciation	776.85	729.20
Bad Debts	303.27	13.37
Interest and Other Borrowing Cost	2,043.11	1,462.73
Interest Income	(15.54)	(22.08)
Balance Written Off	(2.13)	150.50
(Profit)/Loss on sale of Investment/Mark to Mark Gain	-	(42.74)
Increase in Reserve	0.48	
(Profit)/Loss Due to Sale of Fixed Assets	(9.46)	(18.52)
Provision for ESOP	29.67	38.17
(Profit)/Loss Due to Foreign Exchange	(125.60)	
Loss due to loss of control in JV	-	
	<b>3,000.65</b>	<b>2,310.63</b>
<b>Operating Profit before Working Capital Changes</b>	<b>6,980.77</b>	<b>4,111.18</b>
<i>Adjustment For :</i>		
Trade receivables & Other Current & Non-Current Assets	(6,542.80)	(3,364.80)
Inventories	(2,427.85)	(2,052.82)
Trade Payables, Other Current Liabilities & Provision	4,086.16	(620.17)
	<b>-4,884.49</b>	<b>-6,037.80</b>
<b>Cash generated from operations</b>	<b>2,096.28</b>	<b>-1,926.62</b>
Taxes Paid	(471.57)	73.85
	<b>-471.57</b>	<b>73.85</b>
<b>Net Cash From Operating Activities (A)</b>	<b>1,624.72</b>	<b>-1,852.78</b>
<b>(B) CASHFLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Property, Plant & Equipments	(423.84)	(42.46)
Sales of Property, Plant & Equipments	42.07	72.35
Interest Income	8.24	22.08
Other Financial asset	(7.58)	(22.12)
(Purchase) / Sale of Investment (Net) / Mark to Mark G/L	-	51.03
	<b>-381.10</b>	<b>80.88</b>
<b>Net Cash used in Investing Activities (B)</b>	<b>-381.10</b>	<b>80.88</b>
<b>(C) CASHFLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from Long/Short term borrowing (Net of repayments)	2,245.24	3,240.40
Repayment of lease liability	(17.15)	
Interest and Other Borrowing Cost	(1,897.50)	(1,462.56)
Proposed Dividend & Dividend Tax	(106.75)	-
	<b>223.84</b>	<b>1,777.84</b>
<b>Net Cash Flow From Financing Activities (C)</b>	<b>223.84</b>	<b>1,777.84</b>
<b>Increase/(Decrease) in cash equivalents</b>	<b>1,467.46</b>	<b>5.94</b>
Opening Balance of Cash and Cash equivalents	77.89	71.95
Closing Balance of Cash and Cash equivalents	<b>1,545.35</b>	<b>77.89</b>

### For HCP Plastene Bulkpack Limited

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Prakash Parekh  
Managing Director  
DIN:00158264

Place: Ahmedabad  
Date: 28th May, 2026

**Independent Auditor's Report on the Audit of the Annual Standalone Financial Results of the HCP Plastene Bulkpack Limited ("the Company") pursuant to the requirements of Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To the Board of Directors of  
**HCP PLASTENE BULKPACK LIMITED**

**Opinion**

We have audited Standalone Financial Results for the year ended 31<sup>st</sup> March 2026 included in the accompanying "Statement of Standalone Financial Results for the Quarter and Year Ended 31<sup>st</sup> March, 2026" (refer Other Matter section below) of HCP Plastene Bulkpack Limited ("the company"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, ("the LODR Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results for the year ended 31<sup>st</sup> March 2026:

- (i) are presented in accordance with the requirements of Regulations 33 and 52 of the LODR Regulations; and
- (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the net profit after tax and other comprehensive loss and other financial information for the year ended 31 March 2026.

**Basis for Opinion on the Audited Standalone Financial Results for the year ended 31<sup>st</sup> March 2026**

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in Auditor's Responsibilities for the Audit of the Standalone Financial Results for the year ended 31<sup>st</sup> March 2026 section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the year ended 31<sup>st</sup> March, 2026 under the provisions of the Act and the Rules thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

**Emphasis of Matter**

We draw attention to Note No. 4 to the standalone financial results, which states that the Company's Joint Venture, HCP Plastene Bulkpack Plt., Malaysia, has been dissolved during the year in accordance with the applicable legal provisions prevailing in Malaysia. Consequent to such dissolution, the investment in the said Joint Venture has been derecognized and the resultant loss arising therefrom has been appropriately recognised in the standalone financial results in accordance with the relevant



Indian Accounting Standards. The Management has represented that there are no further obligations, contingent liabilities, claims, or exposures outstanding in respect of the aforesaid Joint Venture as at the reporting date.

Our opinion is not modified in respect of this matter.

### **Responsibilities of the Management and Those Charged with Governance for the Statement**

This Statement which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for issuance. The Standalone Financial Results for the year ended 31<sup>st</sup> March 2026 has been compiled from the related audited standalone financial statements. This responsibility includes the preparation and presentation of the Standalone Financial Results for the quarter and year ended 31<sup>st</sup> March, 2026 that gives a true and fair view of the net profit and other comprehensive loss and other financial information of the Company in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 and 52 of the LODR Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Results for the year ended 31<sup>st</sup> March 2026**

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the year ended 31<sup>st</sup> March 2026 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Annual Standalone Financial Results.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulations 33 and 52 of the LODR Regulations.
- Conclude on the appropriateness of Board of Directors' use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Annual Standalone Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Standalone Financial Result, including the disclosures, and whether the Annual Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Annual Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Financial Results may be influenced. We consider quantitative materiality and qualitative factors (i) in planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control with reference to annual financial results that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD 1/44/2019 dated 29th March 2019 issued by the SEBI under Regulation 33(8) of the LODR Regulations to the extent applicable.



## Other Matters

The Statement includes the results for the quarter ended 31<sup>st</sup> March 2026 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us, as required under the LODR Regulations. Our opinion on the Audit of the Standalone Financial Results for the year ended 31<sup>st</sup> March 2026 is not modified in respect of this matter.

**For Ashok Dhariwal & Co.**

Chartered Accountants

(Registration No. 100648W)



**CA Ashok Dhariwal**

**Partner**

Membership No. 036452

UDIN: 26036452ABIQFX7380



Place: Ahmedabad

Date: 28.05.2026



# HCP Plastene Bulkpack Limited

## Audited Standalone Financial Results For The Quarter ended and year ended 31st Mar, 2026

(₹ in Lakhs)

Sr. No.	Particulars	Quarter ended			For The Year Ended		For the year ended
		31.03.2026 (audited)	31.12.2025 (Unaudited)	31.03.2025 (audited)	31.03.2026 (audited)	31.03.2025 (audited)	31.03.2025 (Audited)
1	Revenue From Operation	7,102.35	7,390.12	3,371.68	28,940.90	11,808.53	11,808.53
2	Other Income	124.68	16.13	28.20	298.09	148.98	148.98
3	<b>Total Income ( 1 + 2 )</b>	<b>7,227.05</b>	<b>7,406.26</b>	<b>3,399.88</b>	<b>29,238.99</b>	<b>11,957.51</b>	<b>11,957.51</b>
4	<b>Expenditure</b>						
	a ) Cost of Material Consumed	5,790.83	4,835.00	2,823.55	22,331.36	9,406.43	9,406.43
	b) Purchase of Stock in Trade	-	-	-	-	-	-
	b) Changes in inventories of finished goods, work-in-progress	(1,066.74)	312.56	(615.94)	(518.37)	(908.41)	(908.41)
	c) Employees Benefits Expenses	206.61	148.41	97.09	654.32	416.95	416.95
	d) Finance Costs	189.29	132.23	126.30	637.67	510.65	510.65
	e) Depreciation & amortisation Expenses	92.76	56.28	57.57	260.66	230.37	230.37
	f) Other Expenses	966.90	1,063.87	505.01	3,464.09	1,539.34	1,539.34
	<b>Total Expenditure</b>	<b>6,179.65</b>	<b>6,548.34</b>	<b>2,993.58</b>	<b>26,829.73</b>	<b>11,195.33</b>	<b>11,195.33</b>
5	<b>Profit before exceptional Items and tax ( 3 - 4 )</b>	<b>1,047.39</b>	<b>857.92</b>	<b>406.30</b>	<b>2,409.27</b>	<b>762.18</b>	<b>762.18</b>
6	Exceptional Items	(1.22)	-	-	(1.22)	-	-
7	<b>Profit / (Loss) before tax ( 5 - 6 )</b>	<b>1,046.17</b>	<b>857.92</b>	<b>406.30</b>	<b>2,408.04</b>	<b>762.18</b>	<b>762.18</b>
8	Tax Expenses :						
	a ) Current Tax	-	-	-	-	-	-
	b ) Tax for Earlier Years	-	-	-	-	-	-
	b ) Deferred Tax (Income)/Expense	240.92	294.92	94.55	683.41	187.81	187.81
9	<b>Profit (Loss) for the period from continuing operations (7-8)</b>	<b>805.25</b>	<b>563.00</b>	<b>311.75</b>	<b>1,724.63</b>	<b>574.37</b>	<b>574.37</b>
10	Profit (Loss) from discontinuing operations before tax	-	-	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-	-	-
12	Profit/(loss) from Discontinuing operations (after tax) (10-11)	-	-	-	-	-	-
13	<b>Profit / (Loss) for the period (9+12)</b>	<b>805.25</b>	<b>563.00</b>	<b>311.75</b>	<b>1,724.63</b>	<b>574.37</b>	<b>574.37</b>
14	<b>Other Comprehensive Income</b>						
	<b>Items that will not be reclassified subsequently to profit or loss</b>						
	Remeasurement gain / (loss) of Defined Benefit Plan	-	-	-	-	-	-
	Income tax relating to Remeasurement gain of Defined Benefit Plan	-	-	-	-	-	-
	Net change (Loss)/Gain in fair Value of investment in Equity instruments	-	-	-	-	-	-
	<b>Items that will be reclassified subsequently to profit or loss</b>						
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Other Comprehensive Income, net of tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
15	<b>Total Comprehensive Income for the period (13+14)</b>	<b>805.25</b>	<b>563.00</b>	<b>311.75</b>	<b>1,724.63</b>	<b>574.37</b>	<b>574.37</b>
16	Paid-up Equity Shares Capital (Face Value Per Share Rs 10/- )	1067.48	1067.48	1067.48	1067.48	1067.48	1067.48
17	Other Equity exluding revaluation reserve						
18	Earnings Per equity Share (face value Of Rs 10/- Each) (for Continuing Operations )						
	(a) Basic	7.54	5.27	2.92	16.16	5.38	5.38
	(b) Diluted	7.50	5.24	2.90	16.06	5.35	5.35
19	Earnings Per equity Share (face value Of Rs 10/- Each) (for discontinuing Operations )						
	(a) Basic	-	-	-	-	-	-
	(b) Diluted	-	-	-	-	-	-
20	Earnings Per equity Share (face value Of Rs 10/- Each) (for Continuing & discontinuing Operations )						
	(a) Basic	7.54	5.27	2.92	16.16	5.38	5.38
	(b) Diluted	7.50	5.24	2.90	16.06	5.35	5.35



# HCP Plastene Bulkpack Limited

## Audited Standalone Statement Of Assets-Liabilities For the year Ended 31st Mar 2026

(₹ in Lakhs)

STATEMENT OF ASSETS AND LIABILITIES PARTICULARS	As at 31.03.26 (Audited)	As at 31.03.25 (Audited)
<b>ASSETS</b>		
<b>I. Non-current assets</b>		
(a) Property, plant and equipment	1,823.75	1,868.53
(b) Right-of-use Assets	96.08	
(c) Capital Work in Progress	-	-
(b) Financial assets		
(i) Non-Current Investments	899.34	906.21
(iii) Other Financial Assets	131.61	112.24
(c) Deferred tax assets (Net)	1,889.86	2,573.27
(d) Other non-current assets	672.92	672.92
<b>Total non-current assets</b>	<b>5,513.55</b>	<b>6,133.17</b>
<b>II. Current assets</b>		
(a) Inventories	3,253.70	1,511.86
(b) Financial assets		
(i) Current investments	-	-
(ii) Trade and other receivables	5,094.74	2,927.62
(iii) Cash and cash equivalents	17.66	35.05
(iv) Short term loans and advances	4,790.00	211.66
(c) Other current assets	448.53	224.11
<b>Total current assets</b>	<b>13,604.63</b>	<b>4,910.29</b>
<b>Total Assets</b>	<b>19,118.18</b>	<b>11,043.46</b>
<b>Equity and Liabilities</b>		
<b>I. Equity</b>		
(a) Equity Share capital	1,067.48	1,067.48
(b) Other equity	5,356.22	3,710.32
<b>Total equity</b>	<b>6,423.70</b>	<b>4,777.80</b>
<b>II. Liabilities</b>		
<b>(A) Non-current liabilities</b>		
(a) Financial liabilities		
(i) Long term borrowings	3,334.59	1,800.44
(ii) Lease Liabilities	123.80	0.00
(b) Long term provisions	14.33	12.16
(C) Other non-current liabilities	0.00	0.00
<b>Total non-current liabilities</b>	<b>3,472.72</b>	<b>1,812.60</b>
<b>(B) Current liabilities</b>		
(a) Financial liabilities		
(i) Current borrowings	8,154.33	4,018.13
(ii) Trade and other payables		
- Due to Micro and Small Enterprise	103.97	40.98
- Due to Others	402.64	284.56
(iii) Other Financial Liabilities	0.00	0.00
(b) Other current liabilities	552.37	107.75
(c) Short-term provisions	8.46	1.64
<b>Total current liabilities</b>	<b>9,221.77</b>	<b>4,453.06</b>
<b>Total Liabilities</b>	<b>12,694.49</b>	<b>6,265.66</b>
<b>Total Equity and Liabilities</b>	<b>19,118.18</b>	<b>11,043.46</b>

For HCP Plastene Bulkpack Limited

Prakash Parekh  
Managing Director  
DIN:00158264

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Date: 28th May, 2026



# HCP Plastene Bulkpack Limited

## Audited Standalone Segment Information For The Quarter ended 31st March, 2026

(₹ in Lakhs)

Sr. No.	Particulars	Quarter ended			For The Year Ended		For the year ended
		31.03.2026 (audited)	31.12.2025 (Unaudited)	31.03.2025 (audited)	31.03.2026 (audited)	31.03.2025 (audited)	31.03.2025 (Audited)
1	<b>Segment Revenue</b>						
	Woven Sacks Division	7,047.68	13,430.05	3,308.35	28,707.59	11,558.71	11,558.71
	Label Division	54.67	111.66	63.33	233.31	249.82	249.82
	<b>Total</b>	<b>7,102.35</b>	<b>13,541.71</b>	<b>3,371.68</b>	<b>28,940.90</b>	<b>11,808.54</b>	<b>11,808.54</b>
	Less :						
	Inter Segment Revenue	-	-	-	-	-	-
	<b>Net Sales/ Income from Operations</b>	<b>7,102.35</b>	<b>13,541.71</b>	<b>3,371.68</b>	<b>28,940.90</b>	<b>11,808.54</b>	<b>11,808.54</b>
2	<b>Segment Results (EBIT)</b>						
	Profit before Interest, & Tax (Including Extra Ordinary Items)						
	Woven Sacks Division	1,220.77	1,194.78	520.50	2,953.61	1,225.02	1,225.02
	Label Division	14.68	38.22	12.10	92.10	47.82	47.82
	<b>Total</b>	<b>1,235.45</b>	<b>1,233.00</b>	<b>532.59</b>	<b>3,045.71</b>	<b>1,272.84</b>	<b>1,272.84</b>
	Less :						
i.	Interest	189.29	274.95	126.30	637.67	510.65	510.65
	<b>Profit before Tax</b>	<b>1,046.18</b>	<b>958.05</b>	<b>406.30</b>	<b>2,408.04</b>	<b>762.18</b>	<b>762.18</b>
ii.	Less: Provision for Tax / Deferred Tax (Income)/Expense	240.92	325.30	(281.07)	683.41	(187.81)	(187.81)
iii.	Other Comprehensive / unallocable Income off unallocable income	-	-	-	-	-	-
	<b>Net Profit</b>	<b>805.26</b>	<b>632.75</b>	<b>687.37</b>	<b>1,724.63</b>	<b>949.99</b>	<b>949.99</b>
3	<b>Segment Assets</b>						
	( a ) Woven Sacks Division	15,748.30	10,240.00	6,602.82	15,748.30	6,602.82	6,602.82
	( b ) Label Division	1,704.93	1,775.08	306.45	1,704.93	306.45	306.45
	( c ) Unallocated	1,664.95	543.83	4,134.19	1,664.95	4,134.19	4,134.19
	<b>Total</b>	<b>19,118.18</b>	<b>12,558.91</b>	<b>11,043.46</b>	<b>19,118.18</b>	<b>11,043.46</b>	<b>11,043.46</b>
4	<b>Segment Liabilities</b>						
	( a ) Woven Sacks Division	2,987.67	1,596.23	6,011.12	2,987.67	6,011.12	6,011.12
	( b ) Label Division	1,471.49	354.48	122.44	1,471.49	122.44	122.44
	( c ) Unallocated	8,235.33	4,995.99	132.09	8,235.33	132.09	132.09
	<b>Total</b>	<b>12,694.50</b>	<b>6,946.70</b>	<b>6,265.65</b>	<b>12,694.50</b>	<b>6,265.65</b>	<b>6,265.65</b>

### Notes : --

- The Audit Committee has reviewed, and the Board of Directors has approved the above results and its release at their respective meetings held on 28th May, 2026
- The Company is operating mainly two segment i.e Woven Sack Division and Woven Label Division.
- The figures for the corresponding previous quarter / year have been regrouped / reclassified whenever necessary, to make them Comparable.
- During the year, the Company's Joint Venture "HCP Plastene Bulkpack Plt" has been dissolved with effect from 27.03.2026 in accordance with the applicable laws of the Malaysian jurisdiction.  
Consequent to the dissolution, the investment in the said Joint Venture has been derecognized and the resultant impact has been duly recognized in the financial results for the year in accordance with Ind AS 110.  
The Company does not have any further obligations or liabilities in respect of the said Joint Venture as at the reporting date.

### For HCP Plastene Bulkpack Limited

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**Prakash Parekh**  
**Managing Director**  
**DIN:00158264**

**Place: Ahmedabad**  
**Date: 28th May, 2026**



# HCP Plastene Bulkpack Limited

## Audited Standalone Cash Flow Statement for year ended 31st March 2026

(₹ in Lakhs)

Particulars	For the year ended 31st March, 2026	For the year ended 31st March-2025.
<b>(A) CASHFLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before Tax	2,408.03	762.18
<i>Adjustment for :</i>		
Depreciation	260.66	230.36
Other Comprehensive Income	-	-
Bad Debts	303.27	13.37
Interest and Other Borrowing Cost	637.67	510.26
Interest Income	(8.24)	(9.56)
Balance Written Off	(2.13)	150.50
(Profit)/Loss on sale of Investment/Mark to Mark Gain	-	(42.74)
(Profit)/Loss Due to Sale of Fixed Assets	(9.46)	(0.94)
Employees Benefit Expenses (ESOP)	29.67	33.35
(Profit)/Loss Due to Foreign Exchange	(125.60)	-
Loss due to loss of control in JV	5.51	-
	<b>1,091.34</b>	<b>884.60</b>
<b>Operating Profit before Working Capital Changes</b>	<b>3,499.37</b>	<b>1,646.79</b>
<i>Adjustment For :</i>		
Trade receivables & Other Current & Non-Current Assets	-6948.82	(1,363.61)
Inventories	-1741.84	(1,006.78)
Trade Payables, Other Current Liabilities & Provision	4452.90	157.06
	<b>-4,237.76</b>	<b>-2,213.34</b>
<b>Cash generated from operations</b>	<b>-738.39</b>	<b>-566.55</b>
Taxes Paid	(21.06)	(14.53)
	<b>-21.06</b>	<b>-14.53</b>
<b>Net Cash From Operating Activities (A)</b>	<b>-759.44</b>	<b>-581.08</b>
<b>(B) CASHFLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Property, Plant & Equipments	(206.04)	(16.11)
Sales of Property, Plant & Equipments	36.50	50.51
Interest Income	8.24	9.56
Other Financial asset	(14.88)	(22.12)
(Purchase) / Sale of Investment (Net) / Mark to Mark G/L	-	51.03
	<b>-176.17</b>	<b>72.87</b>
<b>Net Cash used in Investing Activities (B)</b>	<b>-176.17</b>	<b>72.87</b>
<b>(C) CASHFLOW FROM FINANCING ACTIVITIES</b>		
Repayment of lease liability	(17.15)	-
Proceeds from Long/Short term borrowing (Net of repayments)	1,534.15	1,001.45
Interest and Other Borrowing Cost	(492.03)	(510.26)
Proposed Dividend & Dividend Tax	(106.75)	-
	<b>918.23</b>	<b>491.19</b>
<b>Net Cash Flow From Financing Activities (C)</b>	<b>918.23</b>	<b>491.19</b>
<b>Increase/(Decrease) in cash equivalents</b>	<b>-17.39</b>	<b>-17.02</b>
Opening Balance of Cash and Cash equivalents	35.05	52.07
Closing Balance of Cash and Cash equivalents	17.66	35.05

### For HCP Plastene Bulkpack Limited

Prakash Parekh  
 Managing Director  
 DIN:00158264

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 by PRAKASH  
 HIRALAL  
 PAREKH

Place: Ahmedabad  
 Date: 28th May, 2026