WINRO COMMERCIAL (INDIA) LTD.

Regd.Off.:209-210, Arcadia Building, 2nd Floor, 195, Nariman Point, Mumbai-400021.
Tel:40198600; E-mail:winro.investor@gcvl.in, Web:www.winrocommercial.com
CIN:L51226MH1983PLC165499

Date: 6th November, 2026

To,
Corporate Relationship Department,
BSE Limited
P.J. Towers, 25th Floor,
Dalal Street, Mumbai - 400 001

BSE Code: 512022

Ref: Regulation 30, 33 and other applicable regulations, if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir / Madam,

Sub: Outcome of the Board Meeting held on Friday, 6th November, 2026

This is to inform you that Board of Directors, at its meeting held on Friday, 6th November, 2026, inter alia, considered and approved the Un-Audited Standalone and Consolidated Financial Results for the quarter and half year ended 30th September, 2026 along with the Limited Review Report from Statutory Auditors for the corresponding period.

An extract of the aforesaid Un-Audited Financial Results are enclosed herewith and will be published in the newspapers, in accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The same shall be available on the website of the stock exchanges where equity shares of the Company are listed i.e., www.bseindia.com and also being uploaded on the website of the Company viz., www.winrocommercial.com.

The meeting commenced at 1.15 p.m. and concluded at 1.30 p.m. Kindly take the same on your records and oblige.

For **WINRO COMMERCIAL (INDIA) LIMITED**

AKASH KALICHARAN DAS

Digitally signed by AKASH KALICHARAN DAS
Date: 2026.11.06 13:38:03 +05'30'

AKASH DAS
COMPANY SECRETARY AND COMPLIANCE OFFICER
MEMBERSHIP NO.: A74714

Encl: a.a.

Independent Auditor's Review Report on the Quarter and Six months ended Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to
The Board of Directors
WINRO COMMERCIAL (INDIA) LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of Winro Commercial (India) Limited (the "Company") for the quarter and six months ended September 30, 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. Our responsibility is to review the statement and report that the statement is prepared and derived in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India.

4. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate

S. GOKHALE & COMPANY FRN 103270W

assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015 Including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N. S. Gokhale & Co.
Chartered Accountants
Firm Registration No. 103270W

N. S. GOKHALE & COMPANY ★ Chartered Accountants ★ FRN 103270W

CA. Vinod G. Navare
Partner
Membership No.112664
UDIN : 26112664FSYY2A5601

Place: Mumbai
Date: November 06, 2026

WINRO COMMERCIAL (INDIA) LIMITED

CIN : L51226MH1983PLC165499

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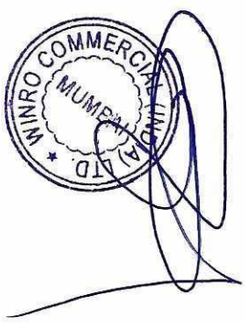
Tel. : 022-40198600, Fax : 022-40198650; Website: www.winrocommercial.com; Email: winro.investor@gcvl.in

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2026

(Rs. in Lakhs except sr.no 10)

Sr. No	Particulars	Quarter ended			Six months ended		Year ended
		September 30, 2026 (Unaudited)	June 30, 2026 (Unaudited)	September 30, 2025 (Unaudited)	September 30, 2026 (Unaudited)	September 30, 2025 (Unaudited)	March 31, 2026 (Audited)
1	**Income**						
(a)	**Revenue from operations**						
	(i) Interest income	421.84	516.16	622.60	938.00	1,286.59	2,471.78
	(ii) Dividend income	723.42	114.20	608.77	837.62	678.07	777.77
	(iii) Sale of product	-	-	4.89	-	22.22	22.21
	(iv) Net gain/(loss) on fair value changes	6,183.89	28,891.15	11,053.86	35,075.04	17,546.95	10,682.92
	(v) Other operating income	55.69	-	-	14.91	-	-
	Total Revenue from operations	**7,384.84**	**29,521.51**	**12,290.12**	**36,865.57**	**19,533.83**	**13,954.68**
(b)	**Other Income**	14.25	-	-	14.25	0.91	0.91
	Total Income (a + b)	**7,399.09**	**29,521.51**	**12,290.12**	**36,879.82**	**19,534.74**	**13,955.59**
2	**Expenses**						
	(i) Finance costs	163.27	0.78	82.65	164.05	136.70	255.77
	(ii) Employee benefits expense	48.84	62.19	73.12	111.03	140.02	247.59
	(iii) Impairment on financial instrument	-	40.78	27.88	-	119.63	48.28
	(iv) Depreciation expenses	3.20	3.18	5.20	6.38	10.13	20.33
	(v) Other expenses	374.26	176.34	198.70	550.60	393.95	838.89
	Total Expenses	**589.57**	**283.27**	**387.55**	**832.06**	**800.43**	**1,410.86**
3	**Profit/(Loss) before tax (1 - 2)**	**6,809.52**	**29,238.24**	**11,902.57**	**36,047.76**	**18,734.31**	**12,544.73**
4	**Tax expenses**						
	(i) Current tax	3,975.05	1,142.20	927.87	5,117.25	1,167.80	1,647.48
	(ii) Deferred tax	(2,728.66)	3,296.34	1,094.16	567.68	1,913.84	816.09
	(iii) Tax adjustments of earlier years (net)	-	1.18	-	1.18	-	-
	Total tax expenses	**1,246.39**	**4,439.72**	**2,022.03**	**5,686.11**	**3,081.64**	**2,463.57**
5	**Net profit/(loss) after tax (3 - 4)**	**5,563.13**	**24,798.52**	**9,880.54**	**30,361.65**	**15,652.67**	**10,081.16**
6	**Other comprehensive income**						
	(i) Items that will not be reclassified to profit or loss						
	Equity instruments through other comprehensive income	(178.92)	4,300.88	(8,558.19)	4,121.96	5,834.58	3,524.52
	Remeasurement of the defined benefit plan	3.03	3.03	-	6.06	-	12.12
	(ii) Income tax on the above	24.65	(615.72)	1,213.77	(591.07)	(844.73)	(531.83)
	Total Other comprehensive income (i + ii)	**(151.24)**	**3,688.19**	**(7,344.42)**	**3,536.95**	**4,989.85**	**3,004.81**
7	**Total comprehensive income (5 + 6)**	**5,411.89**	**28,486.71**	**2,536.12**	**33,898.60**	**20,642.52**	**13,085.97**
8	**Paid up Equity share capital (Face value Re.10/- per share)**	**125.25**	**125.25**	**125.25**	**125.25**	**125.25**	**125.25**
9	**Other equity (excluding revaluation reserve)**						**2,77,570.47**
10	**Earnings per share (Rs) (Face value of Rs 10/- each)**						
	Basic (not annualised)	**444.15**	**1,979.86**	**912.24**	**2,424.01**	**1,489.38**	**804.86***
	Diluted (not annualised)	**444.15**	**1,979.86**	**912.24**	**2,424.01**	**1,489.38**	**804.86***

*annualised



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STATEMENT OF STANDALONE ASSETS AND LIABILITIES

(Rs. In Lakhs)

Sr. No	Particulars	Six months ended As at September 30, 2026 Unaudited	Year ended As at March 31, 2026 Audited
A	**ASSETS**		
1	**Financial Assets**		
	(a) Cash and cash equivalents	4.42	2,045.14
	(b) Derivative Financial Instrument	30.20	-
	(c) Receivables		
	(i) Trade receivables	2,300.77	538.34
	(d) Loans	15,510.32	19,645.11
	(e) Stock in trade (Securities held for trading)	30,207.34	4,366.84
	(f) Investments	2,93,778.54	2,77,190.06
	(g) Other financial assets	484.25	334.07
	Total Financial Assets	**3,42,315.84**	**3,04,119.56**
2	**Non-Financial Assets**		
	(a) Property, Plant and Equipment	39.12	45.52
	(b) Other non-financial assets	7.42	54.38
	Total Non- Financial Assets	**46.54**	**99.90**
	TOTAL ASSETS	**3,42,362.38**	**3,04,219.46**
B	**LIABILITIES AND EQUITY**		
I	**LIABILITIES**		
1	**Financial Liabilities**		
	(a) Payables		
	(i) Trade payables		
	-total outstanding dues of micro enterprises and small enterprises	-	-
	-total outstanding dues of creditors other than micro enterprises and small enterprises	230.54	652.91
	(ii) Other payables		
	-total outstanding dues of micro enterprises and small enterprises	5.68	4.01
	-total outstanding dues of creditors other than micro enterprises and small enterprises	1.48	61.37
	(b) Borrowing (Other than debt securities)	182.76	-
	(c) Other financial liabilities	242.83	46.61
	Total Financial Liabilities	**663.29**	**764.90**
2	**Non-Financial Liabilities**		
	(a) Current tax liabilities (net)	3,276.72	81.53
	(b) Provisions	31.67	39.70
	(c) Deferred tax liabilities (net)	26,794.91	25,636.62
	(d) Other non-financial liabilities	1.47	0.99
	Total Non-Financial Liabilities	**30,104.77**	**25,758.84**
II	**EQUITY**		
	(a) Equity share capital	125.25	125.25
	(b) Other equity	3,11,469.07	2,77,570.47
	Total Equity	**3,11,594.32**	**2,77,695.72**
	TOTAL LIABILITIES AND EQUITY	**3,42,362.38**	**3,04,219.46**

WINRO COMMERCIAL (INDIA) LTD. MUMBAI

WINRO COMMERCIAL (INDIA) LIMITED

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STATEMENT OF STANDALONE CASH FLOWS

(Rs. In Lakhs)

Particulars	Six months ended September 30, 2026 (Unaudited)		Six months ended September 30, 2025 (Unaudited)		For the year ended 31st March, 2026 (Audited)	
A. Cash flow from operating activities						
Profit before tax		**36,047.76**		**18,734.31**		**12,544.73**
Adjustments for:						
Depreciation expenses	6.38		10.13		20.33	
Realised gain on financial instruments	(28,456.88)		(3,442.07)		(2,962.81)	
Finance costs	164.05		136.70		255.77	
Dividend income	(837.62)		(678.07)		(777.75)	
Unrealised gain on financial instruments	(4,171.42)		(13,680.14)		(5,709.01)	
Provision for standard asset	(14.91)		119.63		48.28	
Provision for leave encashment	(5.47)		4.83		6.35	
Provision for gratuity	3.50		2.94		7.01	
Income From AIF	(23.12)		(4.38)		(4.97)	
Income from Sale of Fixed assets	(14.24)		(0.91)		(0.91)	
Administrative Expenses from AIF	17.80		14.42		14.42	
Interest on employee's loan	(0.15)		-		(0.37)	
Employee benefit expenses	0.11		-		0.26	
Interest income on security deposit	(0.02)		(0.02)		(0.04)	
Deferred expense on security deposit	0.02	(33,331.95)	0.02	(17,516.92)	0.04	(9,103.40)
Operating profit/(loss) before working capital changes		**2,715.81**		**1,217.39**		**3,441.33**
Changes in working capital:						
Adjustments for (increase) / decrease in assets:						
Stock in trade (Securities held for trading)	(25,840.50)		19,306.81		16,768.31	
Receivables	(1,762.43)		(1,627.18)		565.41	
Loans	4,149.85		(29,282.84)		(12,069.84)	
Other financial assets	(179.47)		540.29		967.53	
Derivative financial instrument	(30.20)		17.04		17.04	
Other non-financial assets	1.09		51.09		55.38	
Adjustments for increase / (decrease) in liabilities:						
Payables	(420.59)		(193.38)		456.10	
Other financial liabilities	196.22		181.85		(43.11)	
Other non-financial liabilities	0.48	(23,885.54)	0.82	(11,005.51)	(3.23)	6,713.58
Cash generated from operations		**(21,169.73)**		**(9,788.12)**		**10,154.91**
Net income tax paid (net of refunds, if any)		(1,923.70)		(621.27)		(2,247.47)
Net cash flow from / (used in) operating activities (A)		**(23,093.44)**		**(10,409.39)**		**7,907.43**
B. Cash flow from investing activities						
Capital expenditure on property, plant and equipment	-		(1.07)		(1.15)	
Purchase of investments	(25,201.96)		(16,468.77)		(51,047.02)	
Sale of investments	45,369.03		26,940.52		46,289.15	
Proceeds from Sale of Fixed Assets	0.03		1.50		1.50	
Advance received against Sale of Fixed Assets	-		-		60.00	
Dividend received	866.89	21,034.00	670.69	11,142.87	745.01	(3,952.51)
Net cash flow from / (used in) investing activities (B)		**21,034.00**		**11,142.87**		**(3,952.51)**
C. Cash flow from financing activities						
Borrowings (Other than debt securities)						
- Proceeds	1,33,668.00		18,820.00		1,00,785.99	
- Repayment	(1,33,668.00)		(18,820.00)		(1,02,785.96)	
Finance costs	18.72	18.72	(136.80)	(136.80)	(254.86)	(2,254.84)
Net cash flow from / (used in) financing activities (C)		**18.72**		**(136.80)**		**(2,254.84)**
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		**(2,040.72)**		**596.68**		**1,700.09**
Cash and cash equivalents at the beginning of the year		2,045.14		345.05		345.05
Cash and cash equivalents at the end of the period		**4.42**		**941.74**		**2,045.14**
Cash and cash equivalents at the end of the period *						
*** Comprises:**						
(a) Cash on hand		0.20		0.83		0.75
(b) Balances with banks						
(i) In current accounts		4.22		940.91		2,044.39
Total		**4.42**		**941.74**		**2,045.14**



Independent Auditor's Review Report on the Quarter ended and Six months Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to
The Board of Directors
WINRO COMMERCIAL (INDIA) LIMITED

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Winro Commercial (India) Limited (the Company) and its associates, its share of net profit/(loss) after tax, other comprehensive income and total comprehensive income of its associates for the quarter ended and six months ended September 30, 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. Our responsibility is to review the statement and report that the statement is prepared and derived in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India.

N. S. GOKHALE & COMPANY * Chartered Accountants * FRN 103270W

4. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

5. The Statement includes the list of following entities:
   Winro Commercial (India) Ltd
   List of Associates:

a. Saraswati Commercial (India) Limited;
b. Four Dimensions Securities (India) Limited;
c. Singularity Holdings Limited;
d. Better Time Realtors Private Limited;
e. Arkaya Commercial Private Limited;
f. Urudavan Investment & Trading Private Limited.

6. Based on our review conducted and procedures performed as stated in paragraph 4 above and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation

N. S. GOKHALE & COMPANY ★ Chartered Accountants ★ FRN 103270W

33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. The accompanying Statement includes the unaudited interim consolidated financial results in respect of 2 associates, which have not been reviewed by us, whose unaudited interim consolidated financial results reflect company's share of profit after tax of Rs. 6,100.02 Lacs and Rs. 18,232.01 Lacs for the quarter and half year ended September 30, 2026 respectively and total comprehensive income of Rs.7,455.84 Lacs and Rs. 22,055.41 Lacs for the quarter and half year ended September 30, 2026 respectively, as considered in the statement which have been reviewed by other auditors.

   The reports on the unaudited interim consolidated financial results of these entities have been furnished to us by the management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of these associates, is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph 4 above.

   On conclusion on the Statement is not modified in respect of this matter.

8. The accompanying Statement includes the unaudited interim standalone/consolidated financial results / financial information, in respect of 4 associates, whose unaudited interim standalone/consolidated financial results/financial information reflect company's share of profit after tax of Rs. Lacs, Rs.512.46 and Rs.9,984.28 Lacs for the quarter and half year ended September 30, 2026 respectively and total comprehensive income of Rs. 84 Lacs and Rs. 10,786.95 Lacs for the quarter and half year ended September 30, 2026 respectively, as considered in the statement.

   These unaudited interim standalone/consolidated financial results/information have not been reviewed by their auditors and have been approved and furnished to us by the Management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of these associates, is based solely on such unaudited interim standalone/consolidated financial results/financial information. According to the information and explanations given to us by the Management, these unaudited interim standalone / consolidated financial results/financial information are not material to the Company.

Our conclusion on the Statement is not modified in respect of our reliance on the unaudited interim standalone/consolidated financial results/financial information certified by the management.

Our conclusion on the Statement is not modified in respect of this matter.

For N. S. Gokhale & Co.
Chartered Accountantss
Firm Registration No. 103270W





CA. Vinod G. Navare
Partner
Membership No.112664
UDIN: 26112664BFMAT06728

Place: Mumbai
Date: November 06, 2026

WINRO COMMERCIAL (INDIA) LIMITED

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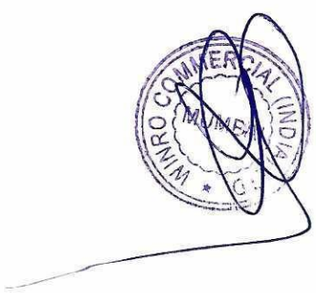
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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2026

(Rs. in Lakhs except sr.no 13)

Sr. No	Particulars	Quarter ended			Six months ended		Year ended
		September 30, 2026 (Unaudited)	June 30, 2026 (Unaudited)	September 30, 2025 (Unaudited)	September 30, 2026 (Unaudited)	September 30, 2025 (Unaudited)	March 31, 2026 (Audited)
1	**Income**						
(a)	**Revenue from operations**						
	(i) Interest income	421.84	516.16	622.60	938.00	1,286.59	2,471.78
	(ii) Dividend income	723.42	114.20	608.77	837.62	678.07	777.77
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	(iv) Net gain/(loss) on fair value changes	6,183.89	28,891.15	11,053.86	35,075.04	17,546.95	10,682.92
	(v) Other operating income	55.69	-	-	14.91	-	-
	Total Revenue from operations	**7,384.84**	**29,521.51**	**12,290.12**	**36,865.57**	**19,533.83**	**13,954.68**
(b)	**Other Income**	14.25	-	-	14.25	0.91	0.91
	Total Income (a + b)	**7,399.09**	**29,521.51**	**12,290.12**	**36,879.82**	**19,534.74**	**13,955.59**
2	**Expenses**						
	(i) Finance costs	163.27	0.78	82.65	164.05	136.70	255.77
	(ii) Employee benefits expense	48.84	62.19	73.12	111.03	140.02	247.59
	(iii) Impairment on financial instrument	-	40.78	27.88	-	119.63	48.28
	(iv) Depreciation expenses	3.20	3.18	5.20	6.38	10.13	20.33
	(v) Other expenses	374.26	176.34	198.70	550.60	393.95	838.89
	Total Expenses	**589.57**	**283.27**	**387.55**	**832.06**	**800.43**	**1,410.86**
3	**Profit/(Loss) before tax (1 - 2)**	**6,809.52**	**29,238.24**	**11,902.57**	**36,047.76**	**18,734.31**	**12,544.73**
4	**Tax expenses**						
	(i) Current tax	3,975.05	1,142.20	927.87	5,117.25	1,167.80	1,647.48
	(ii) Deferred tax	(2,728.66)	3,296.34	1,094.16	567.68	1,913.84	816.09
	(iii) Tax adjustments of earlier years (net)	-	1.18	-	1.18	-	-
	Total tax expenses	**1,246.39**	**4,439.72**	**2,022.03**	**5,686.11**	**3,081.64**	**2,463.57**
5	**Net profit/(Loss) after tax (3 - 4)**	**5,563.13**	**24,798.52**	**9,880.54**	**30,361.65**	**15,652.67**	**10,081.16**
6	Add: Share in profit / (loss) of Associates	6,612.48	21,603.81	5,120.95	28,216.29	10,932.05	9,285.79
7	**Net profit/(loss) after tax and share in profit / (loss) of Associates (5 + 6)**	**12,175.61**	**46,402.33**	**15,001.49**	**58,577.94**	**26,584.72**	**19,366.95**
8	**Other comprehensive income**						
	(i) Items that will not be reclassified to profit or loss						
	Equity instruments through other comprehensive income	(2,736.60)	3,399.09	(3,913.08)	662.49	3,323.45	1,488.29
	Remeasurement of the defined benefit plan	3.03	3.03	-	6.06	-	12.12
	(ii) Income tax on the above	390.39	(486.76)	549.53	(96.37)	(485.63)	(240.65)
	Total Other comprehensive income (i + ii)	**(2,343.18)**	**2,915.36**	**(3,363.55)**	**572.18**	**2,837.82**	**1,259.76**
9	Add: Share in Other comprehensive income of Associates	927.36	3,698.71	(2,824.63)	4,626.07	3,940.40	1,631.72
10	**Total comprehensive income (7 + 8 + 9)**	**10,759.79**	**53,016.40**	**8,813.31**	**63,776.19**	**33,362.94**	**22,258.43**
11	**Paid up Equity share capital (Face value Re.10/- per share)**	**125.25**	**125.25**	**125.25**	**125.25**	**125.25**	**125.25**
12	**Other equity (excluding revaluation reserve)**						**2,85,920.79**
13	**Earnings per share (Rs) (Face value of Rs 10/- each)**						
	Basic (not annualised)	**972.07**	**3,704.66**	**1,321.08**	**4,676.73**	**2,362.17**	**1546.21***
	Diluted (not annualised)	**972.07**	**3,704.66**	**1,321.08**	**4,676.73**	**2,362.17**	**1546.21***

*annualised



WINRO COMMERCIAL (INDIA) LIMITED
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STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES

(Rs. in Lakhs)

Sr. No	Particulars	Six months ended As at September 30, 2026 Unaudited	Year ended As at March 31, 2026 Audited
A	**ASSETS**		
1	**Financial Assets**		
	(a) Cash and cash equivalents	4.42	2,045.14
	(b) Derivative Financial Instrument	30.20	-
	(c) Receivables		
	(i) Trade receivables	2,300.77	538.34
	(d) Loans	15,510.32	19,645.11
	(e) Stock in trade (Securities held for trading)	30,207.34	4,366.84
	(f) Investments	3,18,471.26	2,72,499.88
	(g) Other financial assets	484.25	334.07
	Total Financial Assets	**3,67,008.56**	**2,99,429.38**
2	**Non-Financial Assets**		
	(a) Property, Plant and Equipment	39.12	45.52
	(b) Other non-financial assets	7.42	54.38
	Total Non- Financial Assets	**46.54**	**99.90**
	TOTAL ASSETS	**3,67,055.10**	**2,99,529.28**
B	**LIABILITIES AND EQUITY**		
I	**LIABILITIES**		
1	**Financial Liabilities**		
	(a) Payables		
	(i) Trade payables		
	-total outstanding dues of micro enterprises and small enterprises	-	-
	-total outstanding dues of creditors other than micro enterprises and small enterprises	230.54	652.91
	(ii) Other payables		
	-total outstanding dues of micro enterprises and small enterprises	5.68	4.01
	-total outstanding dues of creditors other than micro enterprises and small enterprises	1.48	61.37
	(b) Borrowing (Other than debt securities)	182.76	-
	(c) Other financial liabilities	242.83	46.61
	Total Financial Liabilities	**663.29**	**764.90**
2	**Non-Financial Liabilities**		
	(a) Current tax liabilities (net)	3,276.72	81.53
	(b) Provisions	31.67	39.70
	(c) Deferred tax liabilities (net)	13,259.70	12,596.12
	(d) Other non-financial liabilities	1.47	0.99
	Total Non-Financial Liabilities	**16,569.56**	**12,718.34**
II	**EQUITY**		
	(a) Equity share capital	125.25	125.25
	(b) Other equity	3,49,697.00	2,85,920.79
	Total Equity	**3,49,822.25**	**2,86,046.04**
	TOTAL LIABILITIES AND EQUITY	**3,67,055.10**	**2,99,529.28**

WINRO COMMERCIAL (INDIA) LTD. MUMBAI

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STATEMENT OF CONSOLIDATED CASH FLOWS

(Rs. In Lakhs)

Particulars	Six months ended September 30, 2026 (Unaudited)		Six months ended September 30, 2025 (Unaudited)		For the year ended 31st March, 2026 (Audited)	
A. Cash flow from operating activities						
Profit before tax		**36,047.76**		**18,734.31**		**12,544.73**
Adjustments for:						
Depreciation expenses	6.38		10.13		20.33	
Realised gain on financial instruments	(28,456.88)		(3,442.07)		(2,962.81)	
Finance costs	164.05		136.70		255.77	
Dividend income	(837.62)		(678.07)		(777.75)	
Unrealised gain on financial instruments	(4,171.42)		(13,680.14)		(5,709.01)	
Provision for standard asset	(14.91)		119.63		48.28	
Provision for leave encashment	(5.47)		4.83		6.35	
Provision for gratuity	3.50		2.94		7.01	
Income From AIF	(23.12)		(4.38)		(4.97)	
Income from Sale of Fixed assets	(14.24)		(0.91)		(0.91)	
Administrative Expenses from AIF	17.80		14.42		14.42	
Interest on employee's loan	(0.15)		-		(0.37)	
Employee benefit expenses	0.11		-		0.26	
Interest income on security deposit	(0.02)		(0.02)		(0.04)	
Deferred expense on security deposit	0.02	(33,331.95)	0.02	(17,516.92)	0.04	(9,103.40)
Operating profit/(loss) before working capital changes		**2,715.81**		**1,217.39**		**3,441.33**
Changes in working capital:						
Adjustments for (increase) / decrease in assets:						
Stock in trade (Securities held for trading)	(25,840.50)		19,306.81		16,768.31	
Receivables	(1,762.43)		(1,627.18)		565.41	
Loans	4,149.85		(29,282.84)		(12,069.84)	
Other financial assets	(179.47)		540.29		967.53	
Derivative financial instrument	(30.20)		17.04		17.04	
Other non-financial assets	1.09		51.09		55.38	
Adjustments for increase / (decrease) in liabilities:						
Payables	(420.59)		(193.38)		456.10	
Other financial liabilities	196.22		181.85		(43.11)	
Other non-financial liabilities	0.48	(23,885.54)	0.82	(11,005.51)	(3.23)	6,713.58
Cash generated from operations		**(21,169.73)**		**(9,788.12)**		**10,154.91**
Net income tax paid (net of refunds, if any)		(1,923.70)		(621.27)		(2,247.47)
Net cash flow from / (used in) operating activities (A)		**(23,093.44)**		**(10,409.39)**		**7,907.43**
B. Cash flow from investing activities						
Capital expenditure on property, plant and equipment	-		(1.07)		(1.15)	
Purchase of investments	(25,201.96)		(16,468.77)		(51,047.02)	
Sale of investments	45,369.03		26,940.52		46,289.15	
Proceeds from Sale of Fixed Assets	0.03		1.50		1.50	
Advance received against Sale of Fixed Assets	-		-		60.00	
Dividend received	866.89	21,034.00	670.69	11,142.87	745.01	(3,952.51)
Net cash flow from / (used in) investing activities (B)		**21,034.00**		**11,142.87**		**(3,952.51)**
C. Cash flow from financing activities						
Borrowings (Other than debt securities)						
- Proceeds	1,33,668.00		18,820.00		1,00,785.99	
- Repayment	(1,33,668.00)		(18,820.00)		(1,02,785.96)	
Finance costs	18.72	18.72	(136.80)	(136.80)	(254.86)	(2,254.84)
Net cash flow from / (used in) financing activities (C)		**18.72**		**(136.80)**		**(2,254.84)**
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		**(2,040.72)**		**596.68**		**1,700.09**
Cash and cash equivalents at the beginning of the year		2,045.14		345.05		345.05
Cash and cash equivalents at the end of the period		**4.42**		**941.74**		**2,045.14**
Cash and cash equivalents at the end of the period *						
*** Comprises:**						
(a) Cash on hand		0.20		0.83		0.75
(b) Balances with banks						
(i) In current accounts		4.22		940.91		2,044.39
Total		**4.42**		**941.74**		**2,045.14**



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Notes:

1) The above Consolidated and Standalone unaudited financial results for the quarter and six months ended September 30, 2026 have been reviewed by the Audit committee and on its recommendation, have been approved by the Board of Directors at its meeting held on November 06, 2026 in accordance with regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The aforesaid results have been subjected to limited reveiw by Statutory Auditors of the company who have issued unmodified report thereon.

2) The said Consolidated and Standalone unaudited financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India.

3) The Company is Non Banking Financial Company (Non Deposit taking) registered with Reserve Bank of India. The Company is engaged in the business of investment and trading in shares and securities & Lending Activities and accordingly there are no separate reportable segments as per Ind AS 108 dealing with Operating Segment.

(Rs in Lakhs)

The following Table represents the bifurcation of Income and Net Assets relating to the Companies various activities :

Particulars	Standalone			
	Quarter ended	Quarter ended	Half year ended	Year ended
	30.09.2026	30.06.2026	30.09.2026	31.03.2026
A. Income				
1. Investments, trading in shares and securities*	6,728.39	33,309.46	40,037.85	14,987.14
2. Lending activities	477.52	512.92	949.67	2,469.81
3. Other	17.29	3.04	20.33	35.28
Total	**7,223.20**	**33,825.42**	**41,007.84**	**17,492.23**
B. Net Assets				
1. Investments, trading in shares and securities	3,26,420.09	3,07,731.17	3,26,420.09	2,82,227.75
2. Lending activities	15,889.84	29,747.41	15,889.84	19,645.15
3. Unallocated	52.46	3,747.65	52.46	2,346.56
Total	**3,42,362.38**	**3,41,226.24**	**3,42,362.38**	**3,04,219.46**

The following Table represents the bifurcation of Income and Net Assets relating to the Companies various activities :

(Rs in Lakhs)

Particulars	Consolidated			
	Quarter ended	Quarter ended	Half year ended	Year ended
	30.09.2026	30.06.2026	30.09.2026	31.03.2026
A. Income				
1. Investments, trading in shares and securities*	11,710.55	57,710.19	69,420.74	23,868.42
2. Lending activities	477.52	512.92	949.67	2,469.81
3. Other	17.29	3.04	20.33	35.28
Total	**12,205.36**	**58,226.15**	**70,390.73**	**26,373.51**
B. Net Assets				
1. Investments, trading in shares and securities	3,51,112.80	3,27,441.72	3,51,112.80	2,77,537.57
2. Lending activities	15,889.84	29,747.41	15,889.84	19,645.15
3. Unallocated	52.46	3,747.65	52.46	2,346.56
Total	**3,67,055.10**	**3,60,936.78**	**3,67,055.10**	**2,99,529.28**

* Includes income generated from securities classified as Fair value through other comprehensive income and Fair value through Profit & Loss.

4) Figure of Net gain/(loss) of fair value changes includes gain / (loss) on trading of shares & securities held as Stock in trade, gain / (loss) from shares trading in derivatives segment and realized / unrealized gain or (loss) on financial instruments fair value through profit & loss account (FVTPL).

5) Impairment on financial instruments is the value of provision made on Standard Loan assets on reporting date @ 0.40 % as per RBI Prudential norms. Company's all Loan assets are "Standard Assets" as per asset classification norms given in Reserve Bank of India (Non-Banking Financial Companies – Income Recognition, Asset Classification and Provisioning) Directions, 2025. Reversal of impairment on financial instruments is presented under the head Other Operating Income.

6) The Consolidated and Standalone unaudited financial results for the quarter and six month ended September 30, 2026 are being uploaded on the Company 's website viz., www.winrocommercial.com and the websites of BSE Limited viz., www.bseindia.com.

7) Amount below Rs. 500 is denoted by "0.00" in financial results.

8) The previous quarter/year's figures have been regrouped/ reclassified wherever necessary to confirm to the current quarter and year's presentation.

For and on behalf of the Board of Directors

Ritesh Zaveri
Whole Time Director
DIN : 00054741

WINRO COMMERCIAL (INDIA) LTD. MUMBAI

Dated : November 06, 2026
Place Mumbai