

IN THE NATIONAL COMPANY LAW TRIBUNAL
SPECIAL BENCH, COURT – 1, AHMEDABAD

ITEM No.4 - IA/739(AHM)2026
in
C.P.(IB)/23(AHM)2024

Proceedings under Section 9 of IBC

IN THE MATTER OF:

Ispat Traders (India) Private Limited
V/s
Anupam Port Cranes Coropration Limited

.....Applicant

.....Respondent

Order delivered on: 12/05/2026

C O R A M:

MRS. CHITRA HANKARE, HON'BLE MEMBER(J)
MR. SANJEEV SHARMA, HON'BLE MEMBER (T)

P R E S E N T:

For the Applicant : Mr. Kamil Lokhandwala, Adv.
For the Respondent :

O R D E R
(Hybrid Mode)

IA/739(AHM)2026

1. This is an application, filed by the Applicant/Liquidator under Regulation 44 (2) of the IBBI (Liquidation Process) Regulations, 2016 u/s. 60(5) of IBC, 2016 and NCLT Rule 11, for extension of period of the Liquidation Process of Corporate Debtor - M/s Anupam Port Cranes Corporation Ltd. for additional period of three months with effect from 25.04.2024 till 24.07.2026 along with delay of 9 days with the following prayers:-
 - (A) *Your Lordships may be pleased to allow this present Application;*
 - (B) *Your Lordships may be pleased to condone the delay of 9 days in filing of this present Application;*
 - (C) *Your Lordships may be pleased to extend the period of Liquidation of Corporate Debtor being M/s Anupam Port Cranes Corporation Ltd for period of 3 months from 25/04/2026 till 24/07/2026;*
 - (D) *That Your Lordships may be pleased to pass such other and further Orders as may deem just and proper in the interest of justice;*
2. However, since the liquidation period is going to be expired on 25.04.2026. Hence, 4th SCC Meeting held on 27.04.2026 resolved to seek extension of liquidation process for three months.

3. We have heard the learned Counsel of the Applicant/Liquidator and perused the records. Considered the submissions made by the Ld. Counsel and SCC resolution that justify the extension. The Liquidator has complied with IBBI regulations. Hence, the grounds mentioned in the application are sufficient.
4. Delay in filing the Application by nine days is condoned.
5. Regulation 44(2) of the IBBI (Liquidation Process) Regulations, 2016 allows extension for pending proceedings. The Tribunal finds that the interest of justice and maximization of value for creditors necessitates an extension of the liquidation period.
6. Therefore, we inclined to extend the liquidation process of Corporate Debtor- M/s Anupam Port Cranes Corporation Ltd by three months from 25.04.2026 which will expire on 24.07.2026.
7. Accordingly, **IA/739(AHM)2026**, is allowed and disposed of in terms of the above order.

Sd/-

**SANJEEV SHARMA
MEMBER (TECHNICAL)**

Sd/-

**CHITRA HANKARE
MEMBER (JUDICIAL)**