



May 10, 2026

Corporate Relationship Department

Bombay Stock Exchange Limited
P.J. Towers, Dalal Street,
Mumbai.
(BSE Scrip Code: 512068)

Dear Sir,

Sub:	Update on Altyn Tor Gold Project, Kyrgyz Republic
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Ref:	Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015
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Deccan Gold Mines Limited (“Deccan Gold”) is pleased to inform shareholders of progress at the Company’s flagship gold project in Kyrgyz Republic.

- ◆ Work is in full swing to make the plant ready for commercial operation as the climate has significantly improved in the last couple of weeks. About 130 Indian expats are now working with a large local team to accelerate work.
- ◆ The gravity circuit is fully commissioned, and we will begin concentrate production in June in preparation for commissioning of the Merrill-Crowe circuit. The Merrill Crowe circuit is expected to be commissioned in June which will allow production of Dore Bar from the gravity concentrates.
- ◆ Full scale plant with all the trials completed could be ready for commercial operations by August, 2026.
- ◆ We have begun planning the inauguration for August, which coincides with Indian and Kyrgyz Independence days.

1. Forward looking statement

Deccan Gold Managing Director, Dr Hanuma Prasad Modali says of progress: *“The steadily improving weather conditions at site have allowed our team to ramp up construction at the site. We are particularly pleased with the successful commissioning of the gravity circuit and expectation of producing gold concentrate ahead of commissioning the Merrill-Crowe system in June. As the first Indian mining company in Kyrgyzstan, we remain focused on responsible growth, operational excellence, and building a model for cross-border collaboration that benefits both nations and look forward to the inauguration in August, a month where both India and Kyrgyzstan celebrate their Independence Days.”*



2. About Altyn Tor

Shareholders will recall that Deccan Golds investment into Avelum Partners, developer and operator of the Altyn Tor Gold Project, marks the first investment by an Indian mining and exploration company in Kyrgyz Republic and is expected to enhance economic ties between the two countries.

The Altyn Tor deposit is in the highly mineralized Soltan Sary gold mineralization zone, which extends over 300 km in length and is part of the major Tien Shen Shear Zone. Gold mineralization is hosted in quartz, quartz-carbonate veins and stockworks.

3. About Deccan Gold

Deccan Gold remains the first and only gold and critical mineral resource company listed on the Bombay Stock Exchange Limited (BSE).

Deccan Gold's vision is to be India's leading gold and critical minerals producer, transforming natural resources into shared prosperity. We are here to set new standards for mining - doing it ethically, responsibly, and with care. Through genuine respect for the land and its people, clear policies, and professional rigor, we are committed to showing that ethical mining and sustainable nation-building are powerful allies.

For further information, refer to www.deccangoldmines.com.

Yours truly,
For Deccan Gold Mines Limited

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