BSE LISTED COMPANY

KALIND
LIMITED

September 17, 2026

To,
The Manager,
Department of Corporate Services,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Mumbai-400 001
Script Code No. 526935

Reference: **Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')**

Subject: **Outcome of Board Meeting held on September 17, 2026**

Dear Sir/Madam,

Pursuant to applicable regulations of the Listing Regulations, including Regulation 30 read with Para A of Part A of Schedule III thereof, and in continuation to our earlier intimations dated August 20, 2026 and August 28, 2026, we wish to inform you that the Board of Directors of Kalind Limited (the "Company"), at its meeting held today i.e. Thursday, September 17, 2026, has, inter alia, considered and approved the following:

1. **Withdrawal of earlier proposal for issue of Warrants:**
   The Board, after due consideration and deliberation, has reconsidered the proposal for issue of Warrants on preferential basis approved at its meeting held on August 28, 2026.

   Accordingly, the Board has approved the withdrawal/dropping of the entire proposal for issue of upto 27,48,00,000 (Twenty-Seven Crore Forty-Eight Lakh) Warrants, fully convertible into equivalent number of Equity Shares of the Company, at an issue price of ₹11.50/- per Warrant, aggregating to an amount not exceeding ₹316.02 Crore, as earlier approved by the Board. The said proposal shall accordingly not be proceeded with.

2. **Approval of fresh proposal for preferential issue of Equity Shares:**
   In place of the aforesaid Warrant issue proposal, the Board has considered and approved a fresh proposal for issue and allotment of upto 8,60,86,956 (Eight Crore Sixty Lakh Eighty-Six Thousand Nine Hundred and Fifty-Six) fully paid-up Equity Shares of the Company, having face value of ₹2/- each, at an issue price of ₹11.50/- per Equity Share, including a premium of ₹9.50/- per Equity Share, aggregating to ₹98,99,99,994 (Rupees Ninety-Eight Crore Ninety-Nine Lakh Ninety-Nine Thousand Nine Hundred and Ninety-Four Only), on a preferential basis to the following proposed allottees:

Sr. No.	Name of Proposed Allottee	Category	Maximum No. of Proposed Equity Shares
1	SRM GLOBAL INFRASTRUCTURE LIMITED	Non Promoter	2,00,00,000
2	ORANGE AI TECH PRIVATE LIMITED	Non Promoter	2,17,39,130
3	EROC COLORANT PRIVATE LIMITED	Non Promoter	4,43,47,826
		Total	**8,60,86,956**

The proposed issue shall be undertaken in accordance with Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), the Companies Act, 2013 and rules made thereunder and other applicable laws, subject to such approvals, consents, permissions and sanctions as may be required.

Details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 with respect to the aforesaid Preferential Issue is enclosed as **Annexure 1.**

3. **Terms of issue:**
The proposed Equity Shares shall:

- The Relevant Date for determining the issue price shall remain August 28, 2026, being the Relevant Date considered for the proposed preferential issue, and the issue price of ₹11.50/- per Equity Share shall continue to be based on the floor price determined with reference to such Relevant Date, in accordance with the applicable provisions of the SEBI ICDR Regulations.
- have a face value of ₹2/- per Equity Share;
- carry a securities premium of ₹9.50/- per Equity Share;
- be fully paid-up at the time of allotment;
- rank pari passu in all respects with the existing Equity Shares of the Company, subject to applicable laws; and
- be listed on the BSE Limited, subject to receipt of necessary approvals.

4. **Members' approval:**
The Board has approved taking necessary steps for obtaining the approval of the Members of the Company for the aforesaid preferential issue of Equity Shares by way of Special Resolution.

Since the Notice of the Annual General Meeting of the Company scheduled to be held on Tuesday, September 29, 2026 has already been circulated to the Members, the Company shall issue a Corrigendum to the Notice of AGM to:

   a. withdraw/delete in entirety the existing agenda item 5 relating to the proposed issue of Warrants; and
   b. insert a new agenda item 5 and Special Resolution relating to the proposed issue of Equity Shares on preferential basis.

5. The Board has authorised the Director(s) and/or Company Secretary of the Company to severally take all necessary steps, including issuance of the Corrigendum to the Notice of AGM, withdrawal or modification of the existing in-principle approval application filed with the Stock Exchange and/or submission of a fresh application, as may be required, and to make all necessary filings, disclosures and submissions with the Stock Exchange, SEBI, ROC and other regulatory authorities.

The meeting of the Board of Directors commenced at 7:00 pm and concluded at 8:20 p.m.

This disclosure will also be hosted on the Company's website viz. www.kalindlimited.com.

You are requested to kindly take the above information on records.

Thanking you,

Yours Faithfully,
For Kalind Limited

Ayush Jasani
Vice Chairman and Managing Director
DIN: 09842741

Encl: a/a

Annexure 1

Details in terms of SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09.09.2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13.07.2023

<table>
<tr><th>S.N.</th><th>Particulars</th><th>Disclosures</th></tr>
<tr><td>1.</td><td>Type of securities proposed to be issued</td><td>Equity Shares of a Face Value of Rs. 2/- each.</td></tr>
<tr><td>2.</td><td>Type of issuance</td><td>Preferential Issue in accordance with Chapter V of the SEBI ICDR Regulations and other applicable laws</td></tr>
<tr><td>3.</td><td>Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)</td><td>Allotment of Upto 8,60,86,956 Equity Shares of face value of Rs. 2/- each on Preferential issue basis at a price of Rs. 11.50/- per Equity Share including a premium of Rs. 9.50/- per Equity Share aggregating to ₹98,99,99,994 (Rupees Ninety-Eight Crore Ninety-Nine Lakh Ninety-Nine Thousand Nine Hundred and Ninety-Four Only)</td></tr>
<tr><td colspan="3">In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s):</td></tr>
<tr><td>4.</td><td>Name of Allottee and maximum number of Equity Shares offered:</td><td>
<table>
<tr><th>Sr. No.</th><th>Name of the Proposed Allottees</th><th>Category of the Proposed Allottee</th><th>Maximum no. of Equity Shares proposed to be allotted</th></tr>
<tr><td>1.</td><td>SRM GLOBAL INFRASTRUCTURE LIMITED</td><td>Non Promoter</td><td>2,00,00,000</td></tr>
<tr><td>2.</td><td>ORANGE AI TECH PRIVATE LIMITED</td><td>Non Promoter</td><td>2,17,39,130</td></tr>
<tr><td>3.</td><td>EROC COLORANT PRIVATE LIMITED</td><td>Non Promoter</td><td>4,43,47,826</td></tr>
<tr><td colspan="3">TOTAL</td><td>8,60,86,956</td></tr>
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<tr><td>5.</td><td>Number of Investors</td><td>3 (Three)</td></tr>
<tr><td>6.</td><td>Post allotment of securities - outcome of the subscription</td><td>The details of securities prior to and after the proposed preferential allotment, are as under:

Post Allotment of Securities-Outcome of the Subscription:

<table>
<tr><th>S.N.</th><th>Category of Shareholders</th><th>Pre-Preferential Issue</th><th>%</th><th>Post-Preferential Issue#</th><th>%</th></tr>
<tr><td>1.</td><td>Promoter & Promoter Group</td><td>12,39,77,362</td><td>13.56</td><td>12,39,77,362</td><td>12.39</td></tr>
<tr><td>2.</td><td>Public</td><td>79,01,97,638</td><td>86.44</td><td>87,62,84,594</td><td>87.61</td></tr>
<tr><td colspan="2">TOTAL</td><td>91,41,75,000</td><td>100.00</td><td>1,00,02,61,956</td><td>100.0</td></tr>
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#The post-issue shareholding pattern in the above table has been prepared on the basis that the proposed allottee(s) will subscribe to all the Equity Shares proposed to be issued to them and that the pre-issue shareholding pattern continues to remain the same. The shareholding pattern has been calculated assuming allotment of all the proposed Equity Shares. In the event that, for any reason, the proposed allottee(s) do not or are unable to subscribe to and/or are not allotted the Equity Shares, the shareholding pattern would undergo corresponding changes.</td></tr>
<tr><td>7.</td><td>Issue price</td><td>Rs. 11.50/- per Equity Share (including a premium of Rs. 9.50/- per Equity Share), which is not lower than the floor price of Rs. 11.39/- per Equity Share, determined in accordance with Regulations 164(1) and 166A of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (“SEBI ICDR Regulations”), has been considered for the proposed issue.</td></tr>
<tr><td>8.</td><td>Lock in requirement</td><td>The Equity Shares proposed to be allotted on a preferential basis to the Allottee(s), other than those belonging to the Promoter/Promoter Group of the Company, shall be locked in for a period of six months from the date of trading approval granted by the Stock Exchange for such specified securities, in accordance with Regulation 167 of the SEBI ICDR Regulations, as amended from time to time.</td></tr>
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9.	In case of convertibles: intimation on conversion of securities or on lapse of the tenure.	Not Applicable
10.	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	The Board of Directors, at its meeting held on September 17, 2026, decided to withdraw the proposed issue of Warrants on a preferential basis and, instead, restructure the preferential issue for the direct issuance of Equity Shares to the proposed allottees mentioned above, subject to applicable laws and approvals.