ALKALI METALS LIMITED

Plot B-5, Block III, IDA, Uppal, Hyderabad - 500 039, India
CIN: L27109TG1968PLC001196.

+91-40-2344 5961/2344 5962
+91-40-2756 2932/2720 1179
secretarial@alkalimetals.com
www.alkalimetals.com

ANISO9001&14001
COMPANY

BUREAU VERITAS Certification

Manufacturers of : Sodium Amide, Sodium Alkoxides, Sodium Hydride, Sodium Azide, Tetrazoles,Amino Pyridines, Pyridine Derivatives, Cyclic Compounds, Fine Chemicals, Intermediates for pharmaceuticals and Active Pharmaceutical Ingredients

AML/Stock Exchanges/20260729 Date: 29th July 2026

To
The Listing Department,
National Stock Exchange of India Ltd,
Exchange Plaza, C-1, Block G, BKC,
Bandra (East), Mumbai-400051
Symbol: ALKALI, Series: EQ

To
The Corporate Relations Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001
Scrip Code: 533029

Dear Sir,

Sub: Annual Report for the Financial Year 2025-26

Pursuant to Regulation 34(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations. 2015 ("SEBI Listing Regulations"), please find attached a copy of the Annual Report for the Financial Year 2025-26 along with notice of the 58th AGM for your information and records. The Notice of the AGM and the Annual Report will also be made available on the Company's website at https://alkalimetals.com/

Thank You

Yours faithfully,
For Alkali Metals Limited

Siddharth Dubey
Company Secretary & Compliance Officer

Siddharth Dubey

Digitally signed by Siddharth Dubey
DN: c=IN, o=Personal, postalCode=500012, l=Hyderabad, st=Telangana, street=156158/159 begum bazar, Nampally, Nampally Telangana India 500012 behind osmania hospital, title=7908, 2.5.4.20=c7d2d0fdc57d8a176d1f369aafba50cc3c59be58f11aea760488df3cc965b61b, serialNumber=72bd0bec28733de2f1dffcdd28fa1340cd3614227e8403b78c2ccb787dfe41ea, email=dubey.sidhu@gmail.com, cn=Siddharth Dubey
Date: 2026.07.29 18:24:59 +05'30'

ALKALI METALS LIMITED

AN ISO 9001 & 14001, API COMPANY AND EXPORT HOUSE

58th ANNUAL REPORT 2025 - 2026

Board of Directors & Key Managerial Personnel

Dr. J.S. Yadav	Chairman & Non-Independent Director
Sri. Y.S.R. Venkata Rao	Managing Director
Sri. K.V. Suryaprakash Rao	Independent Director
Sri Murali Krishna Chevuturi	Independent Director (resigned w.e.f. 8th June 2026)
Dr. T.V.Rao	Independent Director
Sri. G. Jayaraman	Director
Dr. A.R. Prasad,	Director
Smt. Y. Lalithya Poorna	Director
Mr. Y.V. Prashanth	Executive Director
Mrs. Gayathri Devi Kesavarapu	Chief Financial Officer
Mr. Siddharth Dubey	Company Secretary

Statutory Auditors
M/s. J V S L & Associates
Chartered Accountants (w.e.f. 21st August 2025)

Internal Auditor
Ramakrishna & Associates
Chartered Accountants

Secretarial Auditor
CS B. Venkatesh Babu
Practicing Company Secretary

Bankers
State Bank of India
SME Yellareddy Guda Branch, 8-3-961/B, 1st Floor,
Srinagar Colony Main Rd, Yella Reddy Guda,
Hyderabad, Telangana 500073

Registered Office & Factories

Unit - I
Plot B-5, Block III, Industrial Development Area,
Uppal, Hyderabad - 500 039, Telangana, India

Unit - II
Sy.No. 299 to 302, DommaraPochampally Village,
Qutubullapur Mandal, Medchal District - 500 043, Telangana, India

Unit - III
Plot No. 36, 37 & 38, JN Pharma City,
Visakhapatnam - 531 019, Andhra Pradesh, India
Registrar & Share Transfer Agent
M/s. Cameo Corporate Services Limited
Subramanian Building, No.1, Club House Road,
Chennai - 600002, Tamil Nadu

ANNUAL REPORT 2025 -2026

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NOTICE OF THE 58th ANNUAL GENERAL MEETING

Notice is hereby given that the **58th Annual General Meeting** of M/s. Alkali Metals Limited will be held on **Friday** the **21st Day of August 2026,** at **11:00 A.M** IST through **video conference / other audio visual means** hosted from the Registered Office of the Company to transact the following business:

ORDINARY BUSINESS:

1) To receive, consider and adopt the Audited Financial Statements as on 31st March, 2026 together with the reports of the Board of Directors and Auditors thereon.

2) To declare Dividend for the Financial Year 2025-26.

3) To elect a Director in place of Ms. Y. Lalithya Poorna (DIN:00345471) who retires by rotation and being eligible offers herself for re-appointment.

4) To elect a Director in place of Dr. J.S. Yadav (DIN:02014136) who retires by rotation and being eligible offers himself for re-appointment.

SPECIAL BUSINESS:

5) To Re-Appoint of Sri. Y.S.R. Venkata Rao (DIN:00345524) as a Managing Director for a term of 3 years w.e.f. 1st May 2027

To consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:

"RESOLVED THAT the consent of the members be and is hereby accorded to reappoint Sri. Y.S.R. Venkata Rao as Managing Director in accordance with the provisions of Section 196, 197 and 203 read with Schedule V and all other applicable provisions of Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modifications or re-enactment thereof for the time being in force), for a further period of 3 years with effect from 1st May 2027 on the following remuneration:

Basic Pay	:	₹ 9,07,500/- per month
H.R.A	:	₹ 3,02,500/- per month
Commission	:	5 % on profits (calculated as per Section 198 of Companies Act, 2013)
Medical benefit	:	Medi-claim policy for ₹5,00,000/-
Insurance	:	Accidental Insurance for ₹25,00,000/-
Leave Travel	:	One month's basic pay per year which can be accumulated upto 2 years
Vehicle	:	Company car with a driver for official use
Telephone & Email	:	Free Cell and email service for official use
Gratuity	:	Half month's basic pay for each completed Year of service

RESOLVED FURTHER THAT the Board be and is hereby authorized to provide an annual increment at the rate of 10% p.a. on such remuneration.

RESOLVED FURTHER THAT the above remuneration will be paid as the minimum remuneration and in any case if the amount exceeds the limits specified in Schedule V, Company may obtain the approval in compliance with the provisions of the Companies Act, 2013."

6) To Appoint of Mr. Y.V. Prashanth (DIN:00345418) as Executive Director for a term of 3 years w.e.f. 1st June 2026

To consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:

"RESOLVED THAT in accordance with the provisions of Sections 161, 196, 197 and 203 read with Schedule V and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), approval of the members be and is hereby accorded for the appointment of Mr. Y.V. Prashanth (DIN: 00345418) as Executive Director of the Company, for a period of 3 years with effect from 1st June 2026 on the following resolution:

Basic Pay	:	₹ 6,67,000/- per month
H.R.A	:	₹1,66,500/- per month
Medical benefit	:	Medi-claim policy for ₹5,00,000/-
Insurance	:	Accidental Insurance for ₹25,00,000/-
Leave Travel	:	One month's basic pay per year which can be accumulated upto 2 years
Vehicle	:	Company car with a driver for official use
Telephone & Email	:	Free Cell and email service for official use
Gratuity	:	Half month's basic pay for each completed Year of service

RESOLVED FURTHER THAT the Board be and is hereby authorized to provide an annual increment at the rate of 10% p.a. on such remuneration.

RESOLVED FURTHER THAT the above remuneration will be paid as the minimum remuneration and in any case if the amount exceeds the limits specified in Schedule V, Company may obtain the approval in compliance with the provisions of the Companies Act, 2013."

7. To Appoint of Sri Sivarama Prasad Bhamidi (DIN:07620679) as an Independent Director for a term of 5 years w.e.f. 20th July 2026

To consider and if thought fit, to pass with or without modification(s), the following resolution as a Ordinary Resolution:

RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152 and other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), read with Schedule IV to the Companies Act, 2013 and applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time), Sri Sivarama Prasad Bhamidi (DIN:07620679), who was recommended by the Board and has submitted a declaration confirming that he meets the criteria of independence as prescribed under the Companies Act, 2013 and the Listing Regulations, be and is hereby appointed as an Non-Executive Independent Director of the Company, to hold office for a term of five consecutive years commencing from 20th July 2026 and ending on 19th July 2031.

RESOLVED FURTHER THAT any of the Key Managerial Personnel be and is hereby authorized to do all such acts, deeds, matters and things as may be necessary, desirable or expedient to give effect to this resolution, including but not limited to filing necessary forms with the Registrar of Companies, making requisite intimations to the Stock Exchanges, and undertaking all incidental actions in connection therewith.

By order of the Board of Directors
For Alkali Metals Limited

Y.S.R. Venkata Rao
Managing Director
DIN: 00345524

Place : Hyderabad
Date : 20th July, 2026

NOTES:

1. The Explanatory Statement pursuant to Section 102(1) of the Companies Act, 2013 and the Rules made thereunder in respect of the special business set out in the notice, Secretarial Standard on General Meetings ("SS-2"), wherever applicable, and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, wherever applicable, is annexed hereto. The Board of Directors, at their meeting held on 26th May 2026, resolved to include Item Nos. 5 and 6 as Special Business in the agenda of the ensuing Annual General Meeting. Subsequently, at the meeting held on 20th July 2026, the Board further resolved to include Item No. 7 as Special Business in the AGM agenda. Further, additional information pursuant to Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India ("ICSI"), in respect of Director seeking appointment at the AGM as mentioned in Item No. 7 of this AGM Notice is provided.

2. The Ministry of Corporate Affairs ("MCA") has vide its General Circular No. 09/2024 dated 19th September 2024 read with General Circular Nos. 14/2020 dated 8th April 2020, 17/2020 dated 13th April 2020 and 20/2020 dated 5th May 2020 (collectively referred to as "MCA Circulars") and SEBI vide Circular No. SEBI/HO/CFD/CFDPoD- 2/P/CIR/2024/133 dated 3rd October 2024 read with SEBI Circular No. SEBI/HO/CFD/CMD1/ CIR/P/2020/79 dated 12th May 2020 (collectively referred to as "SEBI Circulars") permitted the holding of an Annual General Meeting ("AGM") through Video Conference, without the physical presence of the Members at a common venue. In compliance with the provisions of the Companies Act, 2013, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, MCA Circulars and SEBI Circulars, the AGM of the Company is proposed to be held through Video Conference.

   The deemed venue for the 58th AGM shall be the Registered Office of the Company i.e. Plot B5, Block III, Industrial Development Area, Uppal, Hyderabad – 500039, Telangana.

3. The Company is providing VC/OAVM facility to its members to attend the 58th Annual General Meeting on Friday, 21st August 2026 through Central Depository Services (India) Limited (CDSL).

4. In pursuance of the provisions of Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended), and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), as well as the applicable circulars, the Company is providing the facility of remote e-voting to its members in respect of the business to be transacted at the 58thAGM.

5. At the 58th AGM, physical attendance of the Members is not required, and attendance of the Members through video Conference will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013. Accordingly, the facility for appointment of proxies by the Shareholders will not be available for the AGM and hence the Proxy Form, Attendance Slip and Route Map are not annexed to this Notice.

   However, the Body Corporates are entitled to appoint authorised representatives by sending representation atsecretarial@alkalimetals.comto attend the AGM through VC/OAVM and participate there at and cast their votes.

Pursuant to MCA Circular No. 14/2020 dated 8th April, 2020, the facility to appoint proxy to attend and cast vote for the members is not available for this 58th AGM. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the 58th AGM through VC/OAVM and cast their votes through e-voting.

6. In case of joint Shareholders attending the AGM, only such joint Shareholder who is higher in the order of the names will be entitled to vote.

7. The video Conference facility for members to join the meeting shall be kept open 30 minutes before the start of the AGM. Members can attend and participate in the AGM through video Conference only, by following the instructions given in this Notice.

8. Up to 1000 members will be able to join on a First Come First Serve basis to the 58th AGM. Please note that there will be no restrictions on account of First Come First Serve basis entry into e-AGM in respect of large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

9. In line with the aforesaid Circulars, the Notice of AGM along with Annual Report 2025-26 is being sent only through electronic mode to those Members whose email addresses are registered with the Company/ Depositories as on 24th July 2026.

   Members may note that Notice calling the AGM has been uploaded on the website of the Company at https://www.alkalimetals.com/notice-of-the-meetings . The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively. The AGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM) i.e.www.evotingindia.com.

   Accordingly, members who have not registered their e-mail address may register their e-mailaddress by sending an email to Company at **secretarial@alkalimetals.com**/ RTA at **investor3@cameoindia.com** along with their folio no./DP ID client ID and valid e-mail address for registration

10. No physical copy of the notice of the 58th AGM and the Annual Report for the year 2025-26, has been sent to any members. However, members will be entitled to a physical copy of the Annual Report for the year 2025-26, free of cost, upon sending a request to the Company Secretary at **secretarial@alkalimetals.com** or at the Registered Office of the Company.

11. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated 13th April, 2020, the Notice calling the AGM has been uploaded on the website of the Company at https://www.alkalimetals.com/notice-of-the-meetings . The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively. The AGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM) i.e.www.evotingindia.com.

12. The Securities and Exchange Board of India (SEBI) vide its Circular No. SEBI / HO / MIRSD /MIRSD_ RTAMB/P/CIR/2021/655 dated 3rd November, 2021 (subsequently amended by Circular Nos. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2021/687 dated 14th December, 2021, SEBI/HO/MIRSD/ MIRSD-PoD-1/P/CIR/2023/37 16th March, 2023 and SEBI/HO/MIRSD/POD-1/P/CIR/2023/181 17th November, 2023) has mandated that with effect from 1st April, 2024, dividend to security holders (including holding securities in physical form), shall be paid only through electronic mode. Such payment shall be made only after furnishing the PAN, choice of nomination, contact details including mobile number, bank account details and specimen signature.

    Your Company has started 100 days campaign "Saksham Niveshak" starting from 28th July, 2025 to 6th December, 2025. During this campaign all the shareholders who have not claimed their dividend or not updated their KYC or any issues related to unclaimed dividends and shares may write to the Company's Registrar & Share Transfer Agents (RTA), M/s Cameo Corporate Services Limited Subramanian Building, No.1, Club House Road, Chennai - 600002, Tamil Nadu.

13. Members, who hold shares in electronic / Demat form are requested to furnish the update/change of address, details of their bank accounts, viz, name of the bank, full address of the branch, account no. etc., to their respective Depository Participants and who hold shares in physical form to the Company's Registrars and Transfer Agents M/s. Cameo Corporate Services Ltd., Subramanian Building, No.1, Club House Road, Chennai – 600002 so as to enable the Company to incorporate the bank details on the dividend warrants.

14. Pursuant to Section 72 of the Companies Act, 2013 and the Rules made there under the Members holding shares in single name may, at any time, nominate in form SH-13, any person as his/her nominee to whom the securities shall vest in the event of his/ her death. Nomination would help the nominees to get the shares transmitted in their favor without hassles. Members desirous of making any cancellation/variation in the said nomination can do so in SH-14.

15. Members holding shares in identical order of names in more than one folio are requested to write to the Company's Registrars & Transfer Agents enclosing their share certificates to enable consolidation of their shareholdings in one folio. As per the amended Provisions based on the PAN, all different folios of the same PAN will be treated as one folio.

16. The Register of members and transfer books of the company will remain closed from Friday the 14th August 2026 to Friday the 21st August 2026 both days inclusive.

17. Dividend of ₹1/- (10%) per equity share of ₹10/- each, for the year 2025-26,as recommended by the Board of Directors in the meeting held on 26th May 2026, if approved at the AGM, would be paid subject to deduction of tax at source, as may be applicable, to those persons or their mandates: whose names appear as Beneficial Owner as at the end of the business hours on Friday, 14th August 2026 ("Record Date") in the list of Beneficial Owners to be furnished by National Securities Depository Limited and Central Depository Services (India) Limited in respect of the shares held in electronic form; and whose names appear as Members in the Register of Members of the Company as at the end of the business hours on Friday, 14th August 2026 after giving effect to valid request(s) received for transmission/transposition of shares.

Dividend, if declared, at the 58th AGM, will be paid within 30 days by way of credit to the respective Bank accounts of the members from the date of approval by the Shareholders, subject to deduction of tax at source, to those members whose names appear on the register of members of the Company as on the record date.

18. As per the provisions of the Income Tax Act, 2025 (“the IT Act”), dividend income will be taxable in the hands of the members and the Company is required to deduct tax at source (TDS) at the time of making the payment of dividend to members at the prescribed rates under the Finance Act. (Shareholders are requested to refer to latest circulars for the prescribed rates of TDS)

    However, no tax shall be deducted on the dividend payable to a resident individual member, if the total dividend to be received by them during the year 2026-27 does not exceed ₹5,000/- and also in cases where members provide Form 15G (applicable to any person other than HUF or a company or a firm) /Form 15H (applicable to an individual who is 60 years and older) subject to such conditions as specified in the IT Act. Members may also submit any other document as prescribed under the IT Act, to claim a lower/nil withholding tax. PAN is mandatory for members providing Form 15G/Form15H or any other documents as mentioned above.

    The aforesaid declarations and documents need to be submitted by the members on or before Monday, 17th August 2026 to the Company/RTA. No communication on the tax determination/deduction shall be entertained post the aforesaid date. It may be further noted that in case the taxon said dividend is deducted at a higher rate in absence of receipt of the aforementioned details/documents from the members, there would still bean option available with the members to file the return of income and claim an appropriate refund, if eligible.

    Members are requested to update their Permanent Account Number (“PAN”) with the Company (in case of shares held in physical mode) and Depositories (in case of shares held in demat mode). PAN linked with Aadhar shall only be considered as valid PAN.

19. In terms of Schedule I of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed companies are required to use the Reserve Bank of India’s approved electronic mode of payment such as electronic clearance service (ECS), LECS (Local ECS)/RECS (Regional ECS) /NECS (National ECS), direct credit, real time gross settlement, national electronic fund transfer(NEFT), etc., for making payments like dividends to the members.

    Accordingly, members holding securities in demat mode are requested to update their bank details with their depository participants. Members holding securities in physical form should send a request to update their bank details, to the Company’s RTA.

20. Process and manner for members opting for voting through Electronic means:

    - In compliance with Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, SEBI circular no. SEBI/HO/CFD/ CMD/CIR/P/2020/242 dated 9th December, 2020, Sections 108, 110 and other applicable provisions of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules,2014 (as amended), the Company is providing facility of remote e-voting to its members in respect of the business to be transacted at the 58th AGM to be held on Friday, 21st August 2026 at 11:00 AM IST onwards.

- The Company has appointed Central Depository Services (India) Limited ("CDSL") as the authorised e-Voting agency for facilitating voting through electronic means. The facility of casting votes by members using remote e-voting as well as e-voting system on the date of the AGM will be provided by CDSL.
- Members whose names are recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on Friday, 14th August 2026 ("Cut-off Date"), shall be entitled to avail the facility of remote e-voting as well as e-voting system on the date of the AGM. Any recipient of this Notice, who has no voting rights as on the "Cut-off date", shall treat this Notice as intimation only.
- A person who has acquired the shares and has become a member of the Company after dispatch of the Notice of the AGM) and prior to "Cutoff date" (i.e. entitled to participate in AGM), shall be entitled to exercise his/her vote electronically i.e., remote e-voting or e-voting system on the date of the AGM.
- The e-voting period commences on Tuesday the 18th August 2026 (09:00 A.M.) and ends on Thursday 20th August 2026 (05:00 P.M).

  Once the vote on a resolution is casted by the member, he/she shall not be allowed to change it subsequently or cast the vote again. Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue but is entitled to attend the AGM.
- The voting rights of the members shall be in proportion to their share in the paid-up equity share capital of the Company as on the "Cut-off date".

21. **Instructions for shareholders for remote E-voting are as under:**

Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 9th December 2020, under Regulation 44 of SEBI (LODR) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL Depository	a) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & My Easi New (Token) Tab. b) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. c) If the user is not registered for Easi/Easiest, option to register is available at cdsl website www.cdslindia.com and click on login & My Easi New (Token) Tab and then click on registration option. d) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in demat mode with NSDL Depository	a) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. b) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp c) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen

	will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting d) For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders (holding securities in demat mode) login through their Depository Participants (DP)	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login Type	Helpdesk Details
Individual Shareholders holding securities in Demat mode with **CDSL**	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at **helpdesk.evoting@cdslindia.com** or contact at toll free no. 1800 21 09911
Individual Shareholders holding securities in Demat mode with **NSDL**	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at **evoting@nsdl.com** or call at: 022 - 4886 7000 and 022 - 2499 7000

Login method for e-Voting and joining virtual meeting for shareholders other than individual shareholders holding in Demat form& physical shareholders.

Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

Login method for e-Voting and joining virtual meetings for Physical shareholders and shareholders other than individual holding in Demat form.

a) The shareholders should log on to the e-voting website www.evotingindia.com.

b) Click on "Shareholders" module.

c) Now enter your User ID

- For CDSL: 16 digits beneficiary ID,
- For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
- Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.

d) Next enter the Image Verification as displayed and Click on Login.

If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.

e) If you are a first-time user follow the steps given below:

Mode	For Physical shareholders and other than individual shareholders holding shares in Demat.
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) • Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. • If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

f) After entering these details appropriately, click on "SUBMIT" tab.

g) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

h) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

i) Click on the EVSN for the relevant <Company Name> on which you choose to vote.

- On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.
- If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.

22. **Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.**

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
- It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively Non Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; **secretarial@alkalimetals.com** (designated email address by company), if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

23. **Instructions for Shareholders Attending the AGM through VC/OAVM are as Under:**

- Members will be provided with a facility to attend the AGM through VC/OAVM by CDSL. Members may access the same at **www. evotingindia.com** under shareholders'/members login by using the remote e-votingcredentials.The link for VC/OAVM will be available in shareholder/members login where the EVSN of Company will be displayed.
- Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
- Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
- Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
- Shareholders who wish to express their views or ask questions during the meeting may register themselves as speakers by sending their request in advance, at least four days prior to the meeting, mentioning their name, demat account number/folio number, email ID, and mobile number to **secretarial@alkalimetals.com**

  Such shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
- Shareholders who do not wish to speak during the AGM but have queries may send their questions in advance, at least four days prior to the meeting, by mentioning their name, demat account number/folio number, email ID, and mobile number to the Company's designated email address. Such queries will be suitably replied to by the Company.
- The number of speakers will be determined subject to the limitation of time and will be considered accordingly by the Company.

24. **Instructions for E-Voting During Meeting**

- The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
- Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available in the AGM.
- If any Votes are casted by the members through the e-voting available during the AGM and if the same members have not participated in the meeting through VC/OAVM facility, then the votes casted by such members shall be considered invalid as the facility of e-votingduring the meeting is available only to the members participating in the meeting.
- Members who have voted through remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.

25. **Process for those shareholders whose email/mobile no. Are not registered with the Company/Depositories.**

For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to Company at s**ecretarial@alkalimetals.com** / RTA **investor3@cameoindia.com**

For Demat shareholders -, Please update your email id & mobile no. with your respective Depository Participant (DP)

For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

26. If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911

    All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call toll free no. 1800 21 09911

27. The Board of Directors at their meeting held on 26th May 2026 have appointed, CS B. Venkatesh Babu, Company Secretary in Practice (F6708) as the Scrutinizer, for conducting the remote e-voting process as well as the e-voting system on the date of the AGM, in a fair and transparent manner.

    The Scrutinizer shall, immediately after the conclusion of voting during the meeting, first count the votes cast at the meeting, thereafter unblock the votes cast through remote e-voting in the presence of at least two (2) witnesses not in the employment of the Company and make not later than two (2) working days from the conclusion of the meeting, a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, forthwith to the Chairman or a person authorised by the Chairman for counter signature.

    The Results shall be declared by the Chairman or by an authorized person of the Chairman, and the resolutions will be deemed to have been passed on the date of the AGM, subject to receipt of the requisite number of votes in favour of the resolutions.

    After the declaration of the results, the same shall be placed along with the Scrutinizer's Report(s) on the website of the Company www.alkalimetals.com and on CDSL i.e. www.cdslindia.com and communicated to the Stock Exchanges i.e. BSE and NSE, where the shares of the Company are listed for placing the same on their website(s).

    Contact Details:

    i. Company : secretarial@alkalimetals.com

    ii. RTA : murali@cameoindia.com

    iii. Virtual Meeting / E-voting agency : helpdesk.evoting@cdslindia.com

ANNEXURE TO NOTICE:

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT 2013

Item No.5)

Appointment of Sri Y.S.R. Venkata Rao, Managing Director, is valid upto 30th April 2027. As per the provisions of Section 196 of the Companies Act, 2013, the appointment or re-appointment of a person who has attained the age of 70 years shall be made by passing a special resolution at a General Meeting. Since, Sri. Y.S.R. Venkata Rao has attained the age of 75 years; his appointment is being considered at the ensuing AGM for the approval of the shareholders by way of a Special Resolution.

The Board is of the opinion that the re-appointment of Sri Y.S.R. Venkata Rao as Managing Director will be beneficial to the Company, and that his rich experience and leadership will inspire the next generation to take the Company to greater heights.

Except the Proposed Director, Smt. Y. Lalithya Poorna and Mr. Y.V. Prashanth none of the Directors and Key Managerial Personnel of the Company and their relatives is concerned or interested, financially or otherwise in the said resolution set out in Item no.5 of the accompanying notice of the AGM.

Item No. 6)

Mr. Y.V. Prashanth was appointed as an Executive Director by the Board of Directors w.e.f 1st June 2026, subject to approval of the members in terms of the Companies Act and SEBI LODR regulations.

The Board is of the opinion that the appointment of Mr. Y.V. Prashanth as an Executive Director is appropriate, considering his previous experience with the Company in the same capacity and his thorough understanding of the Company's day-to-day operations. Furthermore, this appointment forms an integral part of the succession plan for Sri Y.S.R. Venkata Rao, Managing Director.

Except the Proposed Director, Sri. Y.S.R. Venkata Rao, Managing Director and Smt. Y. Lalithya. Poorna none of the Directors and Key Managerial Personnel of the Company and their relatives is concerned or interested, financially or otherwise in the said resolution set out in Item no.6 of the accompanying notice of the AGM.

STATEMENT OF PARTICULARS AS PER SCHEDULE V:

A statement containing information required to be provided to the shareholders as per the provisions of Schedule V of Companies Act, 2013 in respect of re-appointment of Sri. Y.S.R. Venkata Rao, as Managing Director is given below:

I. General Information:

Nature of industry: Manufacturing of Drug Intermediaries mainly Sodium Derivatives, Pyridine Derivatives and Fine Chemicals.

Date or expected date of commencement of commercial production: Not applicable, as the Company is an existing Company.

In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus: Not Applicable

II. Information about the appointee:

Particulars	Details	
Background details	Sri Y.S.R. Venkata Rao, B.E. (Mechanical), has been associated with the Company since 1977 and has played a significant role in its growth and development. Under his leadership, the Company diversified its product portfolio from alkali metals to sodium derivatives, cyclic compounds, and fine chemicals, while also achieving the listing of its securities on BSE and NSE. With his extensive industry experience, strategic vision, and deep understanding of the Company's operations, he continues to provide valuable guidance in advancing the Company's objectives and enhancing stakeholder value.	Mr. Y.V. Prashanth holds a Bachelor's Degree in Pharmacy from Andhra University and a Master's Degree in Pharmacy from the USA. He previously served as an Executive Director of the Company and possesses extensive experience in administration, operations, and marketing. As a third-generation promoter, he brings valuable industry knowledge and strategic insight, and his continued association with the Company is expected to contribute meaningfully to its sustained growth and development.
Past remuneration	₹ 131 Lakhs per annum for 31st March 2026	₹ 59.4 Lakhs per annum as on 10th November 2025
Recognition or awards	Member of the Year Award for the year 2002 from the All India Manufacturers' Association, Andhra Pradesh State Board. He worked at various posts in FAPCCI, PHARMEXCIL, BDMA, VSEZ and such other Organisations.	–
Job profile and his suitability	Sri. Y.S.R. Venkata Rao, Managing Director oversees the Company's production operations, research & development, finance, and technical functions. With his rich industry experience and leadership, he contributes significantly to operational efficiency, innovation, and financial discipline. His expertise makes him well-suited to guide the Company in achieving its strategic objectives.	Mr. Y.V. Prashanth oversees the Company's finance, marketing, and administrative functions. With his pharma-based qualification and industry experience, he brings valuable expertise that will greatly benefit the Company's growth and governance.

Remuneration proposed	₹ 12.10 Lakhs per month	₹8.33 Lakhs per month
Comparative remuneration profile with respect to industry, size of the company, profile of the position and person	The remuneration offered to Sri Y.S.R. Venkata Rao is justifiable and comparable with the industry norms considering the nature of industry, size of the Company, profile and position of person.	The remuneration offered to Mr. Y.V. Prashanth is justifiable and comparable with the industry norms considering the nature of industry, size of the Company, profile and position of person.
Pecuniary relationship directly or indirectly with the company, or relationship with the managerial personnel	Sri Y.S.R. Venkata Rao is Second Generation Promoter of the Company. He hold 67.81% stake in the Company.	Mr. Y.V. Prashanth is a Third Generation Director of the Company. He is the son of Sri Y.S.R. Venkata Rao who is the Managing Director and Promoter of the Company.

III. Other information:

(a) Reasons for loss or inadequate profits

The inadequacy of profits is primarily attributable to increased overhead costs and higher variable costs.

(b) Steps taken or proposed to be taken for improvement

The Company is undertaking measures to optimize operations and enhance efficiency in order to improve profitability.

(c) Expected increase in productivity and profits in measurable terms

The Company anticipates improvement in productivity and profitability through operational optimization, notwithstanding challenges posed by rising overheads and higher variable costs.

IV. Disclosures

The following disclosures shall be mentioned in the Board of Director's report under the heading "Corporate Governance", if any, attached to the Financial Statement:

(a) all elements of remuneration package such as salary, benefits, bonuses, stock options, pension, etc., of all the directors;

(b) details of fixed component. and performance linked incentives along with the performance criteria;

(c) service contracts, notice period, severance fees; and

(d) stock option details, if any, and whether the same has been issued at a discount as well as the period over which accrued and over which exercisable.

Item No. 7)

Pursuant to the resignation of Sri Murali Krishna Chevuturi, Independent Director w.e.f. 8th June 2026, the Company is required to appoint an Independent Director in order to comply with the composition requirements of the Board under SEBI (LODR) Regulations. Accordingly, the Board of Directors, on the recommendation of the Nomination and Remuneration Committee, has proposed the appointment of Sri Sivarama Prasad Bhamidi (DIN: 07620679) as an Independent Non-Executive Director of the Company for a term of five consecutive years commencing from 20th July 2026 and ending on 19th July 2031.

Sri Sivarama Prasad Bhamidi has submitted a declaration confirming that he meets the criteria of independence as prescribed under Section 149(6) of the Companies Act, 2013 and Regulation 16(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. In the opinion of the Board, he fulfills the conditions specified in the Companies Act, 2013 and the Listing Regulations and is independent of the management.

The Board considers that his appointment would bring valuable expertise and guidance to the Company and therefore recommends the resolution set out in the Notice for approval of the members.

Except Sri Sivarama Prasad Bhamidi and his relatives, none of the Directors, Key Managerial Personnel of the Company, or their relatives, is concerned or interested, financially or otherwise, in the resolution.

Details of Directors seeking appointment/re-appointment at the
58th Annual General Meeting of the Company to be held on 21st August, 2026
[Pursuant to Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

Name of the Director	Sri Sivarama Prasad Bhamidi
Age	69 Years
Relationship with Directors and Key Managerial Personnel	No Relationship
Expertise in specific functional area	Finance, Marketing, Production/Operations Management, Business Development, Cost Management, and Insolvency Resolution.
Qualifications	B.Tech (Chemical Engineering) Associate Member, Institute of Cost Accountants of India Post Graduate in Business Administration (Marketing Specialization) Limited Insolvency Examination, IBBI
Names of Listed Entities from which the Director has resigned in the past three years	NIL
Board Membership of other Listed Companies as on the date of Notice	NIL
Committees Membership of other Listed Companies as on the date of Notice	NIL

The skills and capabilities required for the role and the manner in which the proposed person meets such requirements	Sri Sivarama Prasad Bhamidi (DIN: 07620679) brings over 37 years of diverse industrial experience in Finance, Marketing, Production/ Operations Management, Business Development, Cost Management, and Insolvency Resolution. His professional qualifications (B.Tech, Cost Accountancy, MBA, and Insolvency Professional certification) and leadership roles in Bharat Dynamics Limited and insolvency assignments demonstrate the skills and independence required to effectively discharge the responsibilities of an Independent Director.

By order of the Board of Directors
For Alkali Metals Limited

Y.S.R. Venkata Rao
Managing Director
DIN: 00345524

Place : Hyderabad
Date : 20th July, 2026

Board's Report

To,
The Members,
Alkali Metals Limited

Your Directors have pleasure in presenting the 58th Annual Report on the business and operations of the Company and the accounts for the Financial Year ended 31st March, 2026.

1. Results of our operations

The results of our Operations for the Financial Year ended 31st March, 2026 is summarized as below:

(All figures in ₹ Lakhs)

Particulars	2025-26	2024-25
Turnover	**9,302.90**	8,233.00
Other Income	**61.26**	156.70
Total Revenue	**9,364.15**	8,399.87
Profit/(Loss) before finance charges, depreciation and taxation	**833.70**	92.79
Less : Finance Charges	**213.33**	250.96
Depreciation and Amortization expense	**288.64**	414.51
Profit/(Loss) before exceptional items and tax	**331.73**	(572.68)
Less: Exceptional items	**-**	230.82
Profit/(Loss) before tax	**329.55**	(803.50)
Less : Current Year's tax	**-**	-
Reversal of MAT Credit	**196.80**	-
Deferred Tax	**79.29**	(223.52)
Profit/(Loss) After tax	**55.64**	(579.98)
Other Comprehensive Income (net) - Re-measurement of defined benefit plan	**11.70**	(0.28)
Total Comprehensive Income / (Loss) for the year	**67.35**	(580.26)

During the financial year 2025-26, the Company recorded a turnover of ₹ 9,302.90 Lakhs and a Total Comprehensive Income of ₹ 67.34 Lakhs, as against a turnover of ₹ 8,233.00 Lakhs and a Total Comprehensive Loss of ₹580.26 Lakhs in the previous year 2024-25.The Company delivered improved performance compared to the previous year, with higher turnover and a significant improvement in profitability. The improvement in margins was primarily driven effective cost control measures implemented during the year. Your Directors are confident that the Company will continue to build on this momentum, working diligently to further enhance turnover and profitability in the coming years.

2. Dividend

The Board of Directors recommend dividend of 10% amounting ₹ 1 per equity share of ₹ 10 each paid-up for the approval of the shareholders at the ensuing Annual General Meeting for the Financial Year 2025-26 and the said dividend will be paid to shareholders who hold shares as on record date within 30 days of declaration by the shareholders. The Company will utilize the accumulated distributable profits and balance from Reserves in compliance with applicable provisions.

3. Reserves

During the year under review, Company had not transferred any amount to General Reserves.

4. Future outlook

The Company continues to frame its strategies in line with prevailing market scenarios while actively identifying new products and processes. To further strengthen its understanding of the international market, the Company has participated in global pharma exhibitions. The in-house R&D team remains focused on developing new products and improving existing processes.

The unexpected geopolitical developments and global economic conditions could potentially impact the business. However, with greater stability in geopolitical and economic factors, your Directors are optimistic that the Company's performance will improve further.

5. Research & Development

During the financial year under review, the Company incurred an expenditure of ₹125.03 Lakhs towards Research and Development. The R&D team has been consistently striving to develop new products and processes aimed at ensuring optimum material consumption and achieving effective yields.

6. Change in the nature of business, if any

There was no change in the nature of business of the Companyduring the year under review.

7. Material changes and commitments after the closure of Financial Year

There are no material changes or commitments affecting the financial position of the Company between the end of the Financial Year and the date of the report.

8. Significant and Material Orders

There are no significant and material orders passed by the regulators or court or tribunals impacting the going concern status and Company operations in future.

9. Internal Financial Controls

Your Company has adequate internal controls and has adopted procedures to ensure the orderly and efficient conduct of its business, including safeguarding of assets, prevention and detection of frauds and errors, and accuracy and completeness of accounting records.

The Statutory Auditors have verified the internal financial controls, tested their adequacy, and confirmed that the procedures adopted by the Company are commensurate with the size and nature of its transactions. The Audit Committee reviews and monitors these controls and processes on a regular basis to ensure their continued effectiveness.

10. Risk Management

The Management of the Company will continue to take adequate steps to identify, assess, control, and mitigate the risks associated with various areas of its business operations.

11. Details of Subsidiary / Joint Ventures / Associate Companies

Your Company did not have any subsidiaries, joint ventures, or associate companies during the financial year under review.

12. Deposits

Your Company has not accepted any deposits covered under Chapter V of the Companies Act, 2013 during the year under review and also no outstanding deposits at the beginning of the Financial Year.

13. Auditors

Statutory Auditors

The members at the 57th Annual General Meeting of the Company held on 21st August 2025 had appointed M/s. JVSL & Co., Chartered Accountants, as Statutory Auditors for a term of five consecutive years from the conclusion of the 57th AGM, on such remuneration as may be determined by the Board of Directors.

The Auditors' Report for the financial year 2025-26 does not contain any adverse remarks or comments. However, the Auditors have made certain factual disclosures in their CARO Report, which forms part of the Audit Report

Internal Auditors

The Board of Directors of the Company had appointed M/s. Ramakrishna & Associates, Chartered Accountants, as Internal Auditors to conduct the internal audit of the Company for the financial year ended 31st March 2026.

Further, M/s. Ramakrishna & Associates, Chartered Accountants, have been re-appointed as Internal Auditors for the financial year 2026-27.

Secretarial Auditors

The members at the 57th Annual General Meeting of the Company held on 21st August 2025 had appointed CS B. Venkatesh Babu, Practicing Company Secretary as the Secretarial Auditor of the Company, for a period of 5 years.

For the financial year 2025-26, the Secretarial Audit Report and Secretarial Compliance Report submitted by CS B. Venkatesh Babu do not contain any qualification, reservation, or adverse remark, except for the factual disclosure of a one-day delay in uploading the Annual Report on the Stock Exchanges' website and the penalty levied by the Stock Exchanges for such delay.

14. Share Capital

During the financial year under review, your Company did not issue or raise any share capital, including sweat equity shares or employee stock options. Further, the Company has not provided any funds for the purchase of its own shares by employees or for the benefit of employees.

15. Extract of the Annual Return

Pursuant to the provisions of Section 92(3) read with Section 134(3) (a) of the Companies Act, 2013, a copy of the Annual Return of the Company is available at the Company's website www.alkalimetals.com.

16. Conservation of energy, technology absorption and foreign exchange earnings and outgo

The details of conservation of energy, technology absorption, foreign exchange earnings and outgo have been provided in Annexure - 1 and shall form part of this report.

17. Corporate Social Responsibility (CSR)

The provisions of Section 135 of the Companies Act, 2013 are not applicable to the Company.

18. Directors

i) Appointment:

There were no new appointments to the Board during the financial year 2025-26. The tenure of Mr. Y.V. Prashanth concluded on 10th November 2025, and he continues to serve as a Non-Executive Director of the Company.

ii) Retire by Rotation:

Dr. A.R. Prasad and Mr. Y.V. Prashanth were re-appointed at the 57th Annual General Meeting of the Company held on 21st August 2025, as they retired by rotation in accordance with the provisions of the Companies Act, 2013 and the Articles of Association of the Company.

Ms. Y. Lalithya Poorna and Dr. J.S. Yadav are liable to retire by rotation at the ensuing Annual General Meeting, in accordance with the provisions of the Companies Act, 2013 and the Articles of Association of the Company. They are eligible for re-appointment and have offered themselves for re-appointment.

Details of number of Board meetings and profile of directors are covered under the Corporate Governance section.

iii) Re-appointment:

- The tenure of Sri Y.S.R. Venkata Rao as Managing Director is due to be completed on 30th April 2027. As per the provisions of the Section 196(2) of the Companies Act, 2013 and other applicable regulations, the re-appointment of the Managing Director can be considered at the ensuing AGM, as it is less than one year prior to the expiry of his current term. Furthermore, pursuant to Section 196(3) of the Act, the appointment or re-appointment of a person above the age of 70 years requires the approval of the members by way of a special resolution. Accordingly, resolution for his re-appointment is proposed to the members at the ensuing AGM.
- Mr. Y.V. Prashanth, Director was appointed as an Executive Director for a period of 3 years w.e.f. 1st June 2026 by the Board of Directors at their meeting held on 26th May 2026. This is subject to approval of the members at the ensuing AGM. Accordingly, resolution for his appointment is proposed to the members.

iv) Declaration by an Independent Director:

Company had received the declarations by all the Independent Directors that they meet the criteria of independence as per the provisions of Section 149 of the Companies Act, 2013 and they are registered with Indian Institute of Corporate Affairs (IICA) as per the amended provisions of the Companies Act, 2013.

v) Formal Annual Evaluation:

Pursuant to the provisions of the Companies Act, 2013, the Board has devised a policy for the evaluation of the performance of the Board of Directors, its Committees, and individual Directors. In accordance with this policy, the Chairman of the Nomination and Remuneration Committee obtained duly filled evaluation templates from all Board members for the evaluation of the Board as a whole, the Committees, and peer evaluation of individual Directors. The summary of these evaluation reports was presented to the respective Committees and the Board for their consideration.

19. Key Managerial Personnel

During the year under review, there was no change in the Key Managerial Personnel of the Company, except for the completion of the tenure of office of Mr. Y.V. Prashanth as Executive Director on 10th November 2025.

20. Director's Responsibility Statement

As per the provisions of clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, your Directors shall state, that to the best of their belief and understanding -

a) in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;

b) they have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the Financial Year and of the profit of the company for that period;

c) they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

d) the annual accounts on a going concern basis; and

e) they have laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.

f) proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

21. Committees of Board

Your Company has Audit Committee, Nomination and Remuneration Committee, and Stakeholders Relationship Committee, the details are provided in the Corporate Governance section.

22. Vigil mechanism for Directors and Employees

The Company upholds high standards of conduct which all employees are expected to observe in their business endeavors. The Vigil Mechanism (Code) reflects the Company's commitment to integrity, transparency, and fairness. A copy of the Vigil Mechanism Code is available on the Company's website at www.alkalimetals.com under the Investors tab.

The Company has adopted a Whistle Blower Policy, as part of the Vigil Mechanism, to provide appropriate avenues for Directors and employees to bring to the attention of the management any issues perceived to be in violation of or in conflict with the fundamental business principles of the Company. Employees are encouraged to voice their concerns through whistle blowing, and all employees have been given direct access to the Audit Committee.

Mr. Y.V. Prashanth, Executive Director, has been designated as the Ombudsperson to deal with all complaints registered under the policy.

23. Policy on Sexual Harassment

The Company has complied with the provisions relating to the constitution of the Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. During the year under review, the Internal Complaints Committee did not receive any complaints pertaining to incidents of sexual harassment.

24. Particulars of loans, guarantees or investments

During the financial year under review, the Company has not given any loans, provided any guarantees, or made any investments in accordance with the provisions of Section 186 of the Companies Act, 2013. Further, there were no outstanding amounts pertaining to loans given, guarantees provided, or investments made at the beginning of the year.

25. Particulars of contracts or arrangements with related parties

During the Financial Year under review, Company had entered into certain Related Party Transactions which are all on arm's length basis; details of all such transactions as required under section 188 of Companies Act are annexed in Form AOC-2 forming part of the Board's Report as Annexure-2.

The Company has formulated a policy on materiality of Related Party Transactions and dealing with Related Party Transactions which can be accessed at the Company website www.alkalimetals.com under Investors tab.

26. Managerial Remuneration / Employee Details

The Details required to be provided pursuant to Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are annexed and forming part of the Board's Report as Annexure -3.

The details pertaining to top 10 employees falling in this category will be provided to the shareholders who make specific request to the Company.

The following are the employees in receipt of remuneration as specified under Rule 5(2) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 as amended from time to time:

Employee Name	Qualification	Age	Date of Appointment	Designation	Previous Employer	Experience	Remuneration
Y.S.R. Venkata Rao	B.E (Mechanical)	75 years	01-07-1991	Managing Director	NA	48 years	₹ 131 Lakhs

27. Secretarial Audit Report

The Secretarial Audit Report, including the Secretarial Compliance Report as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, for the Financial Year 2025-26, obtained from CS B. Venkatesh Babu, Company Secretary in Practice, is annexed to and forms part of the Board's Report as Annexure-4.

28. Corporate Governance and Management Discussion and Analysis

In terms of Regulation 34 of the SEBI (LODR) Regulations, 2015, a Report on Corporate Governance along with Compliance Certificate issued by Statutory Auditors of the Company and also the Management Discussion and Analysis report is annexed and forms integral part of the Board's Report.

29. Insurance

All the properties and insurable interests of the Company, including buildings, plant and machinery, and stocks, have been adequately insured. The Company has also taken a Directors & Officers Indemnity Policy for its Directors and Key Managerial Personnel, a Group Accidental Policy for staff and workmen, and a Group Medical Policy for employees who are not covered under the Employees' State Insurance (ESI) Scheme.

30. Listing on Stock Exchanges

The securities of the Company are continued to be listed on BSE and NSE. The listing fees for these stock exchanges are paid till the Financial Year 2026-27.

31. Cost Records

The provisions of Section 148 of the Companies Act 2013 for maintaining the Cost Records are not applicable to the Company.

32. Disclosure under Insolvency and Bankruptcy Code, 2016

The Company hereby confirms that there are no proceedings pending under Insolvency and Bankruptcy Code, 2016.

33. Disclosure under the Maternity Benefit Act 1961

The Company hereby confirms there were no such instance where provisions of Maternity Benefits Act, 1961 were triggered. The Company will comply with the provisions as and when such provisions are triggered.

34. Compliance of Secretarial Standards

The Company has duly complied with the applicable Secretarial Standards issued by The Institute of Company Secretaries of India, for the Board, General Meetings and Dividend.

35. Frauds Reported By Auditors

During the year, there were no frauds reported by the Auditors falling under Section 143 of the Companies Act, 2013.

36. Acknowledgements

The Board places on record its sincere gratitude to all Members, Workmen, Bankers, Regulatory Authorities, Government Departments, Customers, Suppliers, and Business Associates in India and overseas for their steadfast support and cooperation. The Directors look forward to receiving the same encouragement in the Company's future endeavors.

The Board also conveys its deep appreciation for the commitment, sincerity, and dedicated service of the workforce at every level, whose efforts have been pivotal to the Company's growth and success.

Looking ahead, the Directors remain optimistic and confident about the long-term prospects of the Company, strengthened by its resilience, strategic vision, and the continued trust of all stakeholders.

For and on behalf of Board of Directors
For Alkali Metals Limited

Place : Hyderabad	**Y.S.R. Venkata Rao**	**Dr. J.S. Yadav**
Date : 26th May, 2026	Managing Director	Chairman
	DIN: 00345524	DIN: 02014136

ANNEXURE -1

Disclosure of particulars with respect to conservation of energy, technology absorption and foreign exchange earnings and outgo as required under provisions of Section 134(3)(m) read with Companies (Accounts) Rules, 2014:

1. CONSERVATION OF ENERGY

i. The steps taken or impact on conservation of energy:

The Company continues to take measures to conserve the energy. Hydrogen recovery plant and Nitrous oxide generation plant have been installed at all the units, it helps in re-usage of fuels thereby it conserves energy. All the measures taken by the Company has resulted in cost savings.

ii. The steps taken by the Company for utilizing alternate sources of energy:

The Company operations are mainly carried out using electrical power supported by generator back up for continuous operations. However, the Company is evaluating the possibilities of utilizing alternative sources of energy.

iii. The Capital investment on energy conservation equipment:

Not envisaged any additional investment in the coming year.

2. TECHNOLOGY ABSORPTION

i. The Efforts made towards technology absorption:

Presently, the Company applies its own technology and the indigenous technology for the manufacturing processes carried out. There has been a continuous endeavor to develop the technology required for the Company.

ii. The Benefits derived are:

- maintenance of quality standards
- commercialization of new products
- time saving by automation of repetitive R&D tasks
- reduced dependence on external source for technology adaptation.

iii. Details of technology imported during the past 3 years:

No technology has been imported during the past 3 years.

iv. The expenditure incurred on Research and Development: ₹125.03 Lakhs was incurred during the year.

3. FOREIGN EXCHANGE EARNINGS AND OUTGO

(All figures in ₹ Lakhs)

	2025-26		2024-25	
Earnings		**4,734.39**		5,088.61
Outgo		**1,091.89**		627.68
Raw Materials	**1,033.42**		546.43	
Foreign currency Expenditure	**58.47**		81.25	
Net Foreign Exchange Earnings		**3,642.50**		4,460.93

For and on behalf of Board of Directors
For Alkali Metals Limited

Place : Hyderabad
Date : 26th May, 2026

Y.S.R. Venkata Rao
Managing Director
DIN: 00345524

Dr. J.S. Yadav
Chairman
DIN: 02014136

ANNEXURE -2

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014 Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis: NIL
2. Details of Contract or arrangements or transactions at arm's length basis:

Name(s) of the related party	Nature of Relationship	Nature of contracts/ arrangements /transactions	Duration of the contracts / arrangements/ transactions	Salient terms of the contracts or arrangements or transactions including the value, if any:	Date(s) of approval by the Board/ Members, if any	Amount paid as advances, if Any
Asian Herbex Limited	Entity in which Promoter Directors are interested	Godown Rent	11 months w.e.f 14th February 2026	Rent paid during the year amounted to ₹ 15 Lakhs	14th February 2026	Rental Deposit of ₹ 30 Lakhs

For and on behalf of Board of Directors
For Alkali Metals Limited

Place : Hyderabad
Date : 26th May, 2026

Y.S.R. Venkata Rao
Managing Director
DIN: 00345524

Dr. J.S. Yadav
Chairman
DIN: 02014136

ANNEXURE-3

Statement of particulars as per Rule 5 of Companies (Appointment and Remuneration of Managerial personnel) Rules, 2014.

1. The ratio of the remuneration of each director to the median remuneration of the employees of the company for the Financial Year 2025-26:

S.No	Name of the Director	Ratio of the remuneration to the median remuneration of the employees
i.	Sri. Y.S.R.Venkata Rao, Managing Director	27.35
ii.	Mr. Y.V. Prashanth, Executive Director	12.40*

*For calculation purpose remuneration is annualized

Note: Only the above two Directors are drawing remuneration, other Directors including Independent Directors of the Company are entitled for sitting fee within the limits prescribed under Companies Act, 2013.

Mr. Y.V. Prashanth's tenure as an Executive Director was completed in November 2025. However, he continues to remain Director of the Company without any remuneration.

2. The percentage increase in remuneration of each Director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager in the financial year:

S.No.	Name of the Director and KMP	Percentage increase in remuneration
i.	Sri. Y.S.R.Venkata Rao, Managing Director	10%
ii.	Mr. Y.V. Prashanth, Executive Director	-
iii.	Ms. Gayathri Kesavarapu, Chief Financial Officer	-
iv.	Mr. Siddharth Dubey, Company Secretary	-

Note: Mr. Y.V. Prashanth's tenure as an Executive Director was completed in November 2025 and he is not drawing remuneration since then.

3. The percentage increase in the median remuneration of employees in the financial year: 12.29

4. The number of permanent employees on the rolls of Company:

   There are 105 employees as on 31st March 2026 of which 1 is Female employee

5. Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration;

   During the year remuneration of permanent workers were increased by ₹ 5300 per person and there is no change in remuneration of KMPs except 10% to Managing Director as per his appointment approved by share holders at the AGM held on 21st August 2023.

6. The explanation on the relationship between average increase in remuneration and company's performance

Average Increase/(Decrease) in remuneration	Company's performance
1.76 %	Turnover is ₹9302.90 Lakhs and Net profit is ₹55.64 Lakhs

7. Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration:

   The Average percentage of increase in remuneration of employees other than the managerial

   personnel is 2.46 % and Managerial Personnel is 6.19% (after annualized).

8. Affirmation that remuneration is as per the remuneration policy of the Company. It is hereby affirmed that the remuneration paid is as per the Remuneration Policy for Directors, KMPs and Other Employees.

For and on behalf of Board of Directors
For Alkali Metals Limited

Place : Hyderabad Date : 26th May, 2026	**Y.S.R. Venkata Rao** Managing Director DIN: 00345524	**Dr. J.S. Yadav** Chairman DIN: 02014136

ANNEXURE-4
FORM MR-3

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

SECRETARIAL AUDIT REPORT

(For the Financial Year ending 31st March 2026)

To

The Members of

M/s. Alkali Metals Limited

Hyderabad.

I have conducted the Secretarial Audit on the compliance of applicable statutory provisions and the adherence to good corporate practices by M/s. Alkali Metals Limited (CIN: L27109TG1968PLC001196) (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on my verification of the Alkali Metals Limited, books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended on March 31, 2026, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

The Company is carrying on the business activities of manufacture of Intermediaries such as Organic and Inorganic Chemicals and Fine Chemicals.

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on March 31, 2026 according to the provisions of:

1. The Companies Act, 2013 (the Act) and the Rules made there under;
2. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the Rules made there under;
3. The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
4. Foreign Exchange Management Act, 1999 and the Rules and Regulations made there under to the extent of Foreign Direct Investment/Portfolio Investment, Overseas Direct Investment and External Commercial Borrowings;
5. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') to the extent applicable to the Company:-
   a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
   b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
   c. The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;

d. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;

e. The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;

f. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;

g. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

h. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and

i. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998;

I have also examined compliance with applicable clauses of the following:

i. The Secretarial Standards on the meeting of the Board of Directors and General Meetings issued by The Institute of Company Secretaries of India.

ii. The Memorandum and Articles of Association.

During the year under review the Company has complied with the provisions of the Acts, Rules, Regulations, Guidelines, Standards etc mentioned above to the extent applicable to the Company subject to as provided below.

However, please note that SEBIs ICDR, ESOS, Listing of Debt Securities, Registrar to an Issue, Delisting and Buyback of Securities are not applicable as there being no such activity/acts/events during the audit period for the Company.

The Company has identified the following laws as specifically applicable to the Company:

a) Petroleum And Explosives Safety Organisation (Formerly Department of Explosives)

b) Drugs and Cosmetics Act, 1940

c) Prohibition and Excise

d) Water (Prevention and Control of Pollution) Act, 1974

e) Air (Prevention and Control of Pollution) Act, 1981

f) Hazardous Wastes (Management, Handling and Trans boundary Movement) Rules, 2008

g) Indian Boilers Act, 1923

I further report that based on the information received, explanations given, process explained there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with Sector Specific laws, rules, regulations and guidelines.

I further report that:

1. The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors, Independent Directors and Woman Director.

   During the year tenure of Executive Director is completed in November 2025 and he is continuing as Non Executive Promoter Director.

2. Adequate notice is given to all directors to conduct the Meetings of Board and its committees. Detailed

notes on agenda were sent and financials were sent at shorter period in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

3. All decisions at Board Meeting and committee meetings were carried out unanimously as recorded in the minutes of the meeting and there were no instances of dissenting members in the board and committee meetings.
4. During the year, the Company had entered into certain related party transactions at arm's length price with the approval of the audit committee and Board.
5. Company is yet to file form MSME relating to financial year under audit.

I further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that during the audit period, there were no specific events / actions having a major bearing on the company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc. as referred to above.

CS B. Venkatesh Babu
Company Secretary
FCS No.: 6708
CP No.: 5103
PR No. : 1954/2022
UDIN : F006708H000495011

Place: Hyderabad
Date: 26th May 2026

Note: This report is to be read with our letter of even date, which is annexed, and form an integral part of this report.

ANNEXURE

To
The Members of
M/s. Alkali Metals Limited
Hyderabad.

Our Report of even date is to be read along with this letter

1. Maintenance of secretarial records is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on the random test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the appropriateness of financial records and Books of Accounts of the Company.
4. Wherever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of the Management. Our examination was limited to the verification of procedures on the random test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

CS B. Venkatesh Babu
Company Secretary
FCS No.: 6708
CP No.: 5103
PR No. : 1954/2022
UDIN : F006708H000495011

Place: Hyderabad
Date: 26th May 2026

Annual Secretarial Compliance Report of ALKALI METALS LIMITED for the financial year ended 31.03.2026

I have examined:

(a) all the documents and records made available to me and explanation provided by Alkali Metals Limited (“the listed entity”),

(b) the filings/ submissions made by the listed entity to the Stock Exchanges,

(c) website of the listed entity,

(d) any other document/ filing, as may be relevant, which has been relied upon to make this Report.

For the financial year ended 31.03.2026 in respect of compliance with the provisions of:

(a) the Securities and Exchange Board of India Act, 1992 (“SEBI Act”) and the regulations, circulars, guidelines issued thereunder; and

(b) the Securities Contracts (Regulation) Act, 1956 (“SCRA”), rules made thereunder and the regulations, circulars, guidelines issued thereunder by the SEBI;

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include: -

(a) Securities and Exchange Board of India (LODR) Regulations, 2015;

(b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; (Not Applicable to the Company during the review period)

© Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011; (Not Applicable to the Company during the review period)

(d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018;

(Not Applicable to the Company during the review period)

(e) Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; (Not Applicable to the Company during the review period)

(f) Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 (Not Applicable to the Company during the review period)

(g) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

(h) other regulations as applicable.

and circulars/ guidelines issued thereunder;

and based on the above examination, I hereby report that, during the Review Period:

I (a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, wherever applicable, except in respect of matters specified below:

Sr. No.	Compliance Requirement (Regulations / circulars / guidelines including specific clause)	Regulation / Circular No.	Deviations	Action Taken by	Type of Action	Details of Violation	Fine Amount	Observations/ Re-marks of the Practising Company Secretary	Management Response	Remarks
1	Submission of Annual Report on the Stock Exchange website within the prescribed period	34	Delay in submission of Annual Report by one day.	Levied Fine	Advisory/ Clarification/ Fine/Show Cause Notice / Warning, etc	Delay in submission / uploading of Annual Report by one day.	Rs 2,000 (NSE) Rs. 2,000 (BSE)	Company need to submit annual report to Stock exchanges on or before dispatching the same to the shareholders. Till 31st December 2024 the provision was- to submit the Annual Report on the Stock Exchange Website not later than a day of dispatch of Annual Report to the shareholders. In that practice, Annual Report may be submitted on the Stock Exchange website after dispatch of annual reports to shareholders.	Usual Company practice is once the RTA confirms the circulation of annual reports to shareholders, immediately company will submit the copy of annual reports to Stock Exchanges. As per the amended provisions, Company plan to submit the Annual Report parlay with the stock exchanges and shareholders on 29th July 2025, but due to some miscommunication company was not able to upload the copy of annual report before sending the mails to the shareholders. Company got the confirmation from RTA at around 7:13 PM IST that the annual reports were send to the shareholders. Company immediately tried to upload the Annual Report and Notice on the Stock Exchanges website but failed to do so due to some server issue. Thereby, uploaded the Annual Report in the next day i.e on 30th July 2025. Company applied for waiver of fine. However, the application was rejected by the exchanges and thereby fine amount was paid.	

(b) The listed entity has taken the following actions to comply with the observations made in previous reports :

Sr. No.	Observations/ Remarks of the Practicing Company Secretary (PCS) in the previous reports)	Observations made in the Secretarial Compliance report for the year ended ….. (The years are to be mentioned)	Compliance Requirement (Regulations/ circulars/ guidelines including specific clause)	Details of violation / Deviations and actions taken /penalty imposed, if any, on the listed entity	Remedial actions, if any, taken by the listed entity	Comment s of the PCS on the actions taken by the listed entity
1	The Company was in the list of Top 2000 Companies as per Market Capitalization during 2019-20 and required to have 6 members in the Board of Directors from April 1, 2020. At the starting of the financial year, the Company was in compliance of the provisions relating to the composition of the Board. In the month of June 2020 one of the Directors of the Company had resigned and the Company had faced challenges to fill the vacant position due to the Covid 19 pandemic. The Company requested the Stock Exchanges to provide time till March 2021 to comply with the said requirement. Meanwhile a Director was appointed in the month of February 2021.	2020-21	To have minimum 6 Directors as per Regulation 17(1)	Non compliance of not having 6^{th} Director. Exchanges levied fine from 1^{st} October 2020 to 11^{th} February 2021. Company made application for waiver of fine and got total waiver of fine from NSE and Part waiver of fine from BSE.	Advisory/ Clarifi cation / Fine /Show Cause Notice / Warning, etc. Requested the time, clarified the situation, appointed the Director to comply and made the request to waive-off	Company had taken proper action and closed the issue by getting the waiver of fine imposed by the stock exchanges
2	Two Independent Directors had completed their term on 20^{th} August 2024 and two New Independent Directors were appointed on 21^{st} August 2024. Consequent to the above-mentionedchanges, re-constitution of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee was warranted. The Board duly re-constituted the Committees on 3^{rd} October 2024.	2024-25	Audit Committee and its composition. Regulation 18(1) Nomination and Remuneration committee and its composition. Regulation 19(1)/(2) Stakeholder Relationship committee and it composition. Regulation 20(2)/(2A)	All three Committees are not fully constituted in terms of SEBI LODR during the period 21^{st} August 2024 to 02^{nd} October 2024.	Advisory/ Clarification/ Fine/Show Cause Notice/ Warning, etc. Clarification provided, complied with the appointment of committees, made application for waiver of fine.	Company had taken proper action and closed the issue by getting the waiver of fine imposed by the stock exchanges.

Sr. No.	Particulars	Compliance Status (Yes / No / NA)	Observations / Remarks by PCS*
1.	**Secretarial Standards:** The compliances of the listed entity are in accordance with the applicable Secretarial Standards (SS) issued by the Institute of Company Secretaries of India (ICSI).	Yes	N.A
2.	**Adoption and timely updation of the Policies:** ❖ All applicable policies under SEBI Regulations are adopted with the approval of board of directors of the listed entities ❖ All the policies are in conformity with SEBI Regulations and have been reviewed & updated on time, as per the regulations/circulars/guidelines issued by SEBI	Yes	N.A
3.	**Maintenance and disclosures on Website:** ❖ The Listed entity is maintaining a functional website ❖ Timely dissemination of the documents/ information under a separate section on the website ❖ Web-links provided in annual corporate governance reports under Regulation 27(2) are accurate and specific which re-directs to the relevant document(s)/ section of the website	Yes	N.A
4.	**Disqualification of Director:** None of the Director(s) of the Company is/ are disqualified under Section 164 of Companies Act, 2013 as confirmed by the listed entity.	Yes	N.A
5.	**Details related to Subsidiaries of listed entities have been examined w.r.t.:** (a) Identification of material subsidiary companies (b) Disclosure requirement of material as well as other subsidiaries		Company don't have any subsidiary Companies, not required to comply this clause
6.	**Preservation of Documents:** The listed entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per Policy of Preservation of Documents and Archival policy prescribed under SEBI LODR Regulations, 2015.	Yes	
7.	**Performance Evaluation:** The listed entity has conducted performance evaluation of the Board, Independent Directors and the Committees at the start of every financial year/during the financial year as prescribed in SEBI Regulations.	Yes	

8.	**Related Party Transactions:** (a) The listed entity has obtained prior approval of Audit Committee for all related party transactions; or (b) The listed entity has provided detailed reasons along with confirmation whether the transactions were subsequently approved/ratified/rejected by the Audit Committee, in case no prior approval has been obtained.	Yes	
9.	**Disclosure of events or information:** The listed entity has provided all the required disclosure(s) under Regulation 30 along with Schedule III of SEBI LODR Regulations, 2015 within the time limits prescribed thereunder.	Yes	
10.	**Prohibition of Insider Trading:** The listed entity is in compliance with Regulation 3(5) &3(6) SEBI (Prohibition of Insider Trading) Regulations, 2015.	Yes	
11.	**Actions taken by SEBI or Stock Exchange(s), if any:** No action(s) has been taken against the listed entity/ its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under SEBI Regulations and circulars/ guidelines issued thereunder (or) The actions taken against the listed entity/ its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges are specified in the above.	SOP fine as provided above.	
12.	**Resignation of statutory auditors from the listed entity or its material subsidiaries:** In case of resignation of statutory auditor from the listed entity or any of its material subsidiaries during the financial year, the listed entity and / or its material subsidiary(ies) has / have complied with paragraph 6.1 and 6.2 of section V-D of chapter V of the Master Circular on compliance with the provisions of the LODR Regulations by listed entities.	Yes	
13.	**Additional Non-compliances, if any:** No additional non-compliance observed for any SEBI regulation/circular/guidance note etc.	Yes	

I further, report that the listed entity is in compliance/ not in compliance with the disclosure requirements of Employee Benefit Scheme Documents in terms of regulation 46(2) (za) of the LODR Regulations. – Not Applicable.

Assumptions & Limitation of scope and Review:

1. Compliance of the applicable laws and ensuring the authenticity of documents and information furnished, are the responsibilities of the management of the listed entity.
2. My responsibility is to report based upon our examination of relevant documents and information. This is neither an audit nor an expression of opinion.
3. I have not verified the correctness and appropriateness of financial Records and Books of Accounts of the listed entity.
4. This Report is solely for the intended purpose of compliance in terms of Regulation 24A (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and is neither an assurance as to the future viability of the listed entity nor of the efficacy or effectiveness with which the management has conducted the affairs of the listed entity.

CS B. Venkatesh Babu
Company Secretary
FCS No.: 6708
CP No.: 5103
PR No. : 1954/2022
UDIN : F006708H000487540

Place : Hyderabad
Date : 26th May, 2026

MANAGEMENT DISCUSSION AND ANALYSIS

[Pursuant to part B of Schedule V of SEBI (Listing Obligations and Disclosure Requirements) 2015]

The Management Discussion and Analysis Report sets out developments in the business, environment and Company's performance since our last report. The analysis supplements the Directors' Report and Audited Financial Statements which together form part of this Annual Report.

(a) Industry structure and developments

India is the world's largest supplier of generic medicines and ranks among the top five pharmaceutical producers globally by volume. The industry has demonstrated strong growth, achieving a CAGR of approximately 9.5% over the past decade, supported by a robust scientific talent pool, growing domestic demand, and a strong export base.

Contributing nearly 1.9% to India's GDP, the pharmaceutical sector is projected to reach approximately USD 130 billion by 2030. Government initiatives, including the Production Linked Incentive (PLI) schemes, promotion of bulk drug manufacturing, and regulatory reforms aimed at enhancing research, innovation, and ease of doing business, are further strengthening the sector's global competitiveness.

With the global pharmaceutical market expected to exceed USD 1.7 trillion by 2030, India is well positioned to capitalize on significant opportunities and further reinforce its leadership in the global healthcare ecosystem. However, the pace of growth in both the Indian and global pharmaceutical markets remain dependent on a stable geopolitical environment, as prolonged conflicts, trade disruptions, and uncertainties in key regions could impact supply chains, market access, and overall industry expansion.

Alkali Metals Limited Performance overview:

Alkali Metals Limited achieved its highest-ever turnover of ₹ 9,302.90 lakhs during the year, registering a growth of 12.9% over the previous year. The Company also reported a significant turnaround in profitability, posting a Profit After Tax (PAT) of ₹ 55.64 lakhs as against a loss of ₹ 579.98 lakhs in FY 2024–25, despite a challenging business environment characterized by geopolitical uncertainties, supply chain disruptions, and broader economic headwinds.

This performance reflects the resilience of the Alkali team and the Company's ability to respond effectively to evolving market conditions through timely and agile decision-making. The sustained growth achieved during the year underscores the strength of the Company's strategic direction, operational excellence, and adaptability in navigating both macroeconomic and industry-specific challenges, while continuing to create long-term value for stakeholders.

ROAD MAP for 2030

Cardiac Intermediaries

- 2-Butylbenzofuran
- 4-Amino-5-methyl-2-Ol
- 5-Hydroxy-1h-pyrrolo(2,3-b)pyridine

Expected Business- $ 1 Million

Depression Intermediaries

- Diethyl-2ethyl-2-phenylmalonate
- 4-Cyanopyrazole
- 3-4-Dihydro-7-hydroxy-2(1H)-quinolinone

Expected Business- $ 1 Million

Diabetic Intermediaries

- Gliptin
- Peptide Derivatives
- Benzofuran Derivatives
- [5-Bromo-2-chlorophenyl]
- [4-Ethoxyphenyl] methanone

Expected Business- $ 1 Million

Oncology Intermediaries

- **4-Chloro-7H pyrrolo-[2,3-d]pyrimidine**
- Ethyl-4-6-dicholoropyridazine-3-carboxylate
- 4-[(Pyridin-2-yl-carbomyl] phenylbromic acid

Expected Business- $ 1 Million

Semi Conductors/ OLED Chemicals

- **2-Fluoropyridine**
- **1,2-Bis[4-pyridyl]ethane**
- **3,6-Di-tert-butyl-9-dedecyl-9H-carbazole**

Expected Business- $ 1 Million

Agro Intermediaries

- **2-Fluoro-4-methylpyridine**
- **Pyrimidine Derivatives**
- Difluorobenzylcyanide

Expected Business- $ 1 Million

HIV Intermediaries

- **2-Choloro-3nitro-6-methoxypyridine**
- 2,5-Dibromo-6-pyridinecarboxaldehyde
- 4-[4-Chloro-2-pyrimidinyl]aminolbenzonitrile

Expected Business- $ 1 Million

(b) Opportunities and Threats

Opportunities

- Product innovation and portfolio expansion
- Expansion into new geographies and export markets
- Growing demand from pharmaceuticals, agrochemicals, and electronics sectors
- Increasing preference for specialized and value-added chemical products

Threats

- Geopolitical uncertainties and trade disruptions including Supply chain disruptions and logistics challenges
- Global economic slowdown and demand fluctuations
- Volatility in raw material and energy prices
- Stringent environmental and regulatory compliance requirements
- Foreign exchange fluctuation risks

(c) Segment-wise Performance

The Company sold 1,235 MT of finished products during FY 2025–26. Sodium Derivatives remained the principal contributor, accounting for approximately 83% of the total sales volume, while Pyridine Derivatives and Fine Chemicals contributed around 8.5% of the total quantity sold. The Pyridine Derivatives segment recorded encouraging growth during the year, reflecting increasing market acceptance and demand for the Company's specialized product offerings.

The Company remains committed to strengthening its product portfolio through continuous innovation and the development of new products. Focused efforts in research, process enhancement, and value-added offerings are aimed at creating sustainable revenue streams, expanding market opportunities, and enhancing the long-term commercial viability of its product basket.

(d) Outlook

The Company continues to expand its product portfolio through the development of new molecules while strengthening its global network of buyers and suppliers. Alkali now has a presence across four continents, with increasing penetration into emerging markets that are expected to contribute to sustainable business growth in the coming years.

We are targeting to expand our presence in more than 30 countries by 2030, including markets in Eastern Europe and China. As part of this strategy, we aim to generate revenue of approximately USD 3 million from the Chinese market, increasing to around USD 5 million by 2030.

Supported by our focus on innovation, quality, and customer satisfaction, we remain confident in our ability to capitalize on growth opportunities and deliver sustainable long-term value to all stakeholders.

(e) Internal control systems and their adequacy

The Company has in place effective systems of internal control commensurate to its size and nature of business which provides for:

- Efficient use and safeguarding of resources.
- Accurate recording and custody of assets.
- Compliance with statutes, policies, procedures, listing requirements, and accounting standards.
- IT-enabled controls for accuracy and reporting.
- Internal audit reports reviewed periodically by the Audit Committee, with findings and corrective actions monitored regularly.

The internal control framework provides for well-documented policies and authorization procedures.

Internal audit reports are periodically placed before the Audit Committee, which reviews observations, findings, and the status of corrective actions. The Company also maintains an exhaustive budgetary control system, and management regularly reviews actual performance against approved budgets to ensure accountability and efficiency.

(f) Discussion on financial performance with respect to operational performance

During FY 2025–26, the Company delivered improved operational performance driven by higher business volumes, enhanced operational efficiencies, and a strong export contribution.

Exports accounted for approximately 49% of the total turnover, while net foreign exchange earnings stood at ₹ 34.76 crores during the year.

Improved capacity utilization, prudent cost management, and a favorable product mix contributed to the Company's strengthened financial performance and profitability.

(₹ in Lakhs)

Particulars	2025-26	2024-25
Turnover	**9,302.90**	8,233.00
Other Income	**61.26**	156.7
Total Revenue	**9,364.15**	8,399.87
Profit before Finance, Depreciation & Tax	**833.7**	92.79
Finance Charges	**213.33**	250.96
Depreciation	**288.64**	414.51
Profit before Tax	**329.55**	(803.5)
Profit After Tax	**55.64**	(579.98)

(g) Material developments in Human Resources / Industrial Relations front, including number of people employed

The Company firmly believes that its employees are its most valuable asset and a key driver of long-term growth and sustainable success. The management remains committed to nurturing a competent and motivated workforce by fostering a culture of continuous learning, collaboration, and professional development. The Company's human resource practices are designed to attract, develop, and retain talent, while promoting a positive and performance-oriented work environment. As on 31st March, 2026, the Company had a total employee strength of 105 employees.

During the year under review, industrial relations across all the Company's locations remained cordial and harmonious, reflecting the strong relationship between management and employees. The Company continued to focus on employee development through regular training and skill enhancement initiatives aimed at improving operational excellence, productivity, quality standards, regulatory compliance, and workplace safety.

The Company is also committed to providing a safe, secure, and respectful workplace for all employees. In line with this commitment, a comprehensive Prevention of Sexual Harassment (POSH) Policy is in place in accordance with applicable statutory requirements. The policy provides employees with an effective and confidential mechanism for reporting concerns and ensures that all complaints are addressed promptly, fairly, and sensitively. The Company remains focused on strengthening employee engagement and building organizational capabilities to support its future growth objectives.

(h) Details of Significant Changes in Key Financial Ratios

Ratios	2025-26	2024-25
Current Ratio	**1.13**	1.02
Debt-Equity Ratio	**0.52**	0.52
Debt Service Coverage Ratio	**2.36**	0.80
Return on Equity Ratio	**0.01**	(0.12)
Net profit ratio	**0.01**	(0.07)
Return on Capital employed	**11.2**	(6.75)

(j) Details of any change in Return on Net Worth as compared to the immediately previous financial year along with a detailed explanation thereof

The Company's Return on Net Worth (RoNW) improved significantly to 1.25% during FY 2025–26 as compared to (13.54%) in FY 2024–25. The improvement was primarily attributable to the Company's turnaround in profitability, with the Company reporting a Profit After Tax of ₹ 55.65 lakhs during FY 2025–26 against a loss of ₹ 579.98 lakhs in the previous year.

The improvement in RoNW reflects enhanced operational performance, improved business volumes, better cost management, and strengthened overall profitability during the year. The Company's continued focus on operational efficiencies, export growth, and prudent financial management contributed to the positive return generated on shareholders' funds.

Cautionary and Forward-Looking Statement

Statements in this Management Discussion and Analysis Report describing the Company's objectives, outlook, growth prospects, estimates, and expectations may constitute forward-looking statements within the meaning of applicable securities laws and regulations. These statements are based on management's current assumptions and expectations and are subject to various risks and uncertainties.

Actual results may differ materially due to factors such as changes in economic conditions, geopolitical developments, fluctuations in raw material and energy costs, foreign exchange movements, supply chain disruptions, market demand, competitive pressures, regulatory changes, and the Company's ability to successfully execute its business strategies. Readers are cautioned not to place undue reliance on such forward-looking statements, which speak only as of the date of this Report. The Company assumes no obligation to update or revise these statements based on future events or developments.

Forward-Looking Statement

This Management Discussion and Analysis Report provides an overview of the Company's business environment, industry trends, operational and financial performance, opportunities, challenges, and future outlook. The report should be read in conjunction with the Directors' Report and the audited financial statements forming part of this Annual Report.

While the Company remains focused on strengthening its market position through product innovation, operational excellence, capacity utilization, export growth, and sustainable business practices, the realization of these objectives is subject to various internal and external factors. The management remains committed to proactively identifying and mitigating risks while pursuing long-term value creation for all stakeholders.

For and on behalf of Board of Directors
For Alkali Metals Limited

Place : Hyderabad
Date : 26th May, 2026

Y.S.R. Venkata Rao
Managing Director
DIN: 00345524

Dr. J.S. Yadav
Chairman
DIN: 02014136

REPORT ON CORPORATE GOVERNANCE

Report Pursuant to Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, compliance with the requirements of Corporate Governance is set out below:

1. CORPORATE GOVERNANCE PHILOSOPHY OF THE COMPANY

At our Company, Corporate Governance means more than just following the rules. It's about how we run the business with honesty, fairness, and responsibility.

Transparency: We share information openly so stakeholders know how decisions are made.

Accountability: Leaders are responsible for their actions and results.

Integrity: We act ethically in all dealings.

Efficiency: We delegate work smartly to keep operations focussed and effective.

Values: Our decisions are guided by strong and consistent principles.

The Company follows all the principles of corporate governance in its true spirit and at all times. As it builds trust with shareholders, employees, customers, suppliers, and regulators. Ensures the Company grows in a way that is both profitable and responsible and protects our reputation and strengthens long-term sustainability.

2. BOARD OF DIRECTORS

(a) Composition & category of Directors

The Board of Directors is the apex body of the Company and plays a pivotal role in ensuring good corporate governance. The Board is committed to the highest standards of ethics and integrity in all aspects of its functioning.

The Board comprises nine Directors, each bringing extensive experience and expertise from diverse fields. The Board provides strategic guidance, oversees performance, and ensures adherence to governance practices across the Company. The Managing Director is entrusted with the day-to-day management of the Company, operating under the overall supervision and direction of the Board.

The Board Safeguards the interests of all stakeholders, including shareholders, employees, customers, suppliers, and regulators. Ensures transparency and accountability in decision-making and upholds the Company's commitment to ethical business conduct and sustainable growth.

The Composition of the Board Number of other Directorship or Committees in which a Director is a member or Chairperson as on 31st March 2026 are given below:

S. No.	Name of the Director	Designation	Category / Status of Directorship	Number of Companies in which he/ she is a Director	Number of other Committees		Names of Listed Companies in which Directorship is held and Category of Directorship
					Member	Chairman	
i.	Dr. J.S. Yadav (DIN: 02014136)	Chairman	Non-Executive - Non Independent Director	2	0	0	-
ii.	Sri. Y.S.R. Venkata Rao (DIN: 00345524)	Managing Director	Executive Director Promoter	2	0	0	-
iii.	Sri. K.V. Surya Prakash Rao (DIN: 06934146)	Independent Director	Non-Executive	1	0	0	-
iv.	Sri Murali Krishna Chevuturi (DIN:01770851)	Independent Director	Non-Executive	1	1	1	Independent Director in TCI Express Ltd.
v.	Dr. T.V.Rao (DIN:05273533)	Independent Director	Non-Executive	10	7	0	Independent Director in Cupid Limited
vi.	Sri. G. Jayaraman (DIN: 01461157)	Director	Non-Executive - Non Independent	2	0	0	-
vii.	Dr. A.R. Prasad (DIN: 08765436)	Director	Non-Executive - Non Independent	1	0	0	-
viii.	Smt. Y. Lalithya Poorna (DIN: 00345471)	Woman Director	Non-Executive - Non Independent & Promoter Group	3	0	0	-
ix.	Mr. Y.V. Prashanth (DIN: 00345418)	Director	Non-Executive - Non Independent & Promoter Group	3	0	0	-

Notes:

- The Board's composition confirms with Regulation 17(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Brief profiles of the Directors being reappointed have been given in the AGM Notice, forming part of the Annual Report
- Mr.Y.V. Prashanth's tenure as Executive Director was completed on 10th November 2025
- The list includes all Companies (i.e. Private, Public and Section 8) except Alkali Metals Ltd.
- Only membership of Audit Committee and Stakeholders Relationship Committee in other public Companies has been considered.
- All our directors are aware and also updated, whenever required, of their roles, responsibilities, liabilities and obligations under the provisions of Schedule IV of the Act and Rules made thereunder and Regulation 25 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

  The Board of Directors brings together a wealth of knowledge, perspective, professionalism, divergent thinking, and experience. Each member contributes unique insights across governance, technical, financial, and non-financial domains. The collective expertise of the Board ensures sound decision-making and effective oversight.

Name of Director	Area of Specialization
Dr. J.S. Yadav, Chairman	Organic & Inorganic Chemistry, R & D and Administration
Sri Y.S.R. Venkata Rao	Manufacturing, Pharmaceutical Sector, Marketing, Finance, Business Strategy and Leadership
Sri K.V. Surya Prakash Rao	R & D Promotion, Academia, Administration
Sri Murali Krishna Chevuturi	Audit, Accounting and Taxation
Dr. T.V. Rao	Banking, Foreign Trade, Housing Finance, Corporate Finance, Treasury Management
Sri G. Jayaraman	Finance, Accounts, Legal and Secretarial
Mrs. Y.V. Lalithya Poorna	Chemical and Pharmaceutical sectors
Dr. A.R. Prasad	Organic Chemistry, R & D and Formulations
Mr. Y.V. Prashanth	Pharmaceutical sectors, Liquidity & Client Management, Marketing and Administration

- None of the Independent Directors is Managing Director or Whole Time Director of any other listed entities as required under Regulation 17 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(b) Attendance of each Director at the Board Meetings, last Annual General Meeting (57th AGM)

During the year (1st April 2025 to 31st March 2026) the Board had met four times on 19th May 2025, 18th July 2025, 7th November 2025 and 14th February 2026. In all cases, the gap between two consecutive meetings was less than 120 days, in compliance with the provisions of the Companies Act, 2013 and Secretarial Standard – 1 (SS-1) issued by the Institute of Company Secretaries of India (ICSI). The requisite quorum was duly present for all meetings. Meetings were usually held at the Registered Office of the Company, and whenever required, meetings were facilitated through Video Conferencing in accordance with applicable rules.

The Annual General Meeting (AGM) for the financial year 2024–25 was held on 21st August 2025.

The details of attendance of each Director at the Board Meeting (s) and Previous AGM is stated below:

S.No.	Name of the Director	Number of meetings		Attendance at the 57th AGM held on 21st August 2025
		Eligible to attend	Attended	
i.	Dr. J.S. Yadav	4	4	Yes
ii.	Sri. Y.S.R. Venkata Rao	4	4	Yes
iii.	Sri. K.V. Suryaprakash Rao	4	4	Yes
iv.	Sri Murali Krishna Chevuturi	4	2	Yes
v.	Dr. T.V. Rao	4	2	Yes
vi.	Sri. G. Jayaraman	4	4	Yes
vii.	Dr. A.R. Prasad	4	4	Yes
viii.	Smt. Y. Lalithya Poorna	4	1	No
ix.	Mr. Y.V. Prashanth	4	2	Yes

(c) Disclosure of relationships between directors inter-se;

- Sri Y.S.R. Venkata Rao – Managing Director of the Company and Promoter.
- Smt. Y. Lalithya Poorna – Daughter of Sri Y.S.R. Venkata Rao, serving as a Non-Executive Woman Director.
- Mr. Y.V. Prashanth – Son of Sri Y.S.R. Venkata Rao, serving as a Director of the Company.

(d) Number of shares held by Directors as on 31st March, 2026:

Sri Y.S.R. Venkata Rao – Managing Director and Promoter of the Company, holds 69,04,715 Equity Shares, constituting 67.81% of the total share capital of the Company.

Smt. Y. Lalithya Poorna – Non-Executive Woman Director and promoter group shareholder, holds 1,10,000 Equity Shares, constituting 1.08% of the total share capital of the Company.

Other Directors of the Company also do not hold any shares. The Company does not have any convertible instruments during the period under review.

(e) Conformity related to Independent Directors:

The Independent Directors of the Company have submitted their respective declarations under Section 149(7) of the Companies Act, 2013 and Regulation 25(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. They have confirmed that they fulfill the independence criteria as specified under Section 149(6) of the Companies Act, 2013 and Regulation 16 of SEBI (LODR) Regulations, 2015.

After reviewing these declarations, the Board concluded that the Independent Directors are persons of integrity and possess the relevant expertise and competencies to qualify as Independent Directors of the Company. The Board further noted that the Independent Directors are independent of the management.

Pursuant to the notification dated 22nd October 2019 issued by the Ministry of Corporate Affairs, all Independent Directors have completed their registration with the Independent Directors Databank. Requisite disclosures have been duly received from the Directors in this regard.

During the year under review, none of the Independent Directors resigned from the Board of the Company. This disclosure ensures compliance with the Companies Act, 2013 and SEBI (LODR) Regulations, 2015.

3. COMMITTEES OF THE BOARD

The Board has constituted Committees with specific objectives/terms of reference to ensure that the diverse matters are addressed to. At present, the Company has the following Board Level Committees, namely:

(a) Audit Committee

(b) Nomination and Remuneration Committee

(c) Stakeholders Relationship Committee

The Meeting(s) of each Committee were convened by the respective Chairman of the Committees and the applicable provisions were complied with.

(a) AUDIT COMMITTEE

Terms of reference;

The Audit Committee of the Company functions in accordance with the requirements of Section 177 of the Companies Act, 2013 and Regulation 18 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The Committee assists the Board in the dissemination of financial information and oversees the accounting processes followed by the Company.

The terms of reference of the Audit Committee broadly include: Review of Internal Audit Reports and Statutory Audit Reports, Assessment of internal control systems and financial reporting systems, Review of financial policies and practices followed by the Company, Compliance monitoring with legal and statutory requirements, Review of quarterly and annual financial statements, Examination of related party transactions and reporting findings to the Board, Recommendation of appointment of Internal Auditor and Statutory Auditor, Consideration of matters specifically referred to the Committee by the Board and Review of major accounting policies followed by the Company.

The Audit Committee ensures that the Company's financial reporting and control mechanisms are robust, transparent, and aligned with statutory requirements, thereby strengthening stakeholder confidence.

Composition of the Audit Committee as on 31st March, 2026;

S. No.	Name of the Member	Category	Designation
i.	Sri Murali Krishna Chevuturi	Independent Director	Chairman
ii.	Sri. K.V. Suryaprakash Rao	Independent Director	Member
iii.	Dr. T.V.Rao	Independent Director	Member
iv.	Sri. G. Jayaraman	Non-Executive Non-Independent Director	Member

Meetings and Attendance:
During the year, the Audit Committee met 4 (Four) times and Attendance at the Audit Committee Meeting(s) is as follows:

S. No.	Date of the Meeting	No. of Members eligible to Attend	No. of Members Attended
I.	18th May 2025	4	4
ii.	18th July 2025	4	4
iii.	7th November 2025	4	4
iv.	13th February 2026	4	4

At the AGM held on 21st August 2025, all the members of the Audit Committee were present. The Statutory Auditors, Secretarial Auditors and Internal Auditors were invited to attend the Audit Committee Meetings. Chief Financial officer and Company Secretary were present in all the Meetings of the Committee. The Audit Committee had made recommendations to the Board of Directors at its every Meeting and the Board of Directors had duly noted and accepted the same during the year 2025-26.

(b) NOMINATION AND REMUNERATION COMMITTEE

Terms of reference;

The Terms of reference of Nomination and Remuneration Committee (NRC) is as per the requirements of Section 178 of Companies Act, 2013 and Regulation 19 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

The NRC is entrusted with the following responsibilities:

- Appointment and Reappointment of Directors – Recommends candidates for appointment or reappointment to the Board.
- Remuneration of Directors – Determines remuneration/fees payable to Directors in line with governance norms.
- Appointments below Board level – Oversees appointments of employees one level below the Board of Directors and Key Managerial Personnel (KMP).
- Remuneration of KMP – Recommends remuneration packages for senior management and KMP.

The NRC ensures that the Company's policies on appointment and remuneration are transparent, fair, and aligned with statutory requirements, thereby supporting effective governance and leadership continuity.

Composition of the Nomination and Remuneration Committee as on 31st March, 2026;

S. No.	Name of the Member	Category	Designation
i.	Sri. K.V. Suryaprakash Rao	Independent Director	Chairman
ii.	Sri Murali Krishna Chevuturi	Independent Director	Member
iii.	Dr. T.V.Rao	Independent Director	Member
iv.	Dr.A.R. Prasad	Non-Executive Non-Independent Director	Member

Meetings and Attendance:

During the year, the NRC met 2 (Two) times and Attendance at the NRC Meeting(s) is as follows

S. No.	Date of the Meeting	No. of Members eligible to Attend	No. of Members Attended
I.	19th May 2025	4	4
ii.	13th February 2026	4	4

Performance Evaluation criteria for Independent Directors:

The Company had framed the performance evaluation as per the applicable provisions of the Companies Act, 2013 and SEBI (LODR)Regulations, 2015. The evaluation criteria broadly included:

- Leadership & Stewardship abilities.
- Contribution towards clearly defining corporate objectives and plans.
- Review and approval of strategic and operational plans, objectives, and budgets.
- Regular monitoring of corporate results against projections.
- Identification, monitoring, and mitigation of significant corporate risks.
- Assessment of policies, structures, and procedures.
- Direction, monitoring, and evaluation of Key Managerial Personnel (KMPs) and senior officials.
- Review of management's succession plan.
- Effectiveness of meetings.
- Ensuring appropriate Board size, composition, independence, and structure.
- Clear definition of roles and monitoring activities of committees.
- Review of the Company's ethical conduct.

The performance of the Board, its Committees, individual Directors, and Independent Directors was evaluated through a structured questionnaire. The Nomination and Remuneration Committee prepared the Evaluation Report based on the assessment conducted at the Independent Directors' Meeting, held in accordance with Schedule IV of the Companies Act, 2013.

(c) STAKEHOLDERS' RELATIONSHIP COMMITTEE:

Terms of reference;

The terms of reference of Stakeholders' Relationship Committee encompass the requirements of Section 178 of Companies Act, 2013 and Regulation 20 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

The SRC is entrusted with the following responsibilities: Approval of share transfers and transmissions, Issue of duplicate share certificates and re-materialisation of shares, Addressing specific requests from shareholders, Resolving investor grievances, if any and Reviewing the performance of the Registrar and Share Transfer Agents.

Composition of the Stakeholders Relationship Committee as on 31st March, 2026;

S. No.	Name of the Member	Category	Designation
i.	Sri Murali Krishna Chevuturi	Independent Director	Chairman
ii.	Sri Y.S.R. Venkata Rao	Managing Director	Member
iii.	Dr. T.V. Rao	Independent Director	Member
iv.	Sri. K.V. Suryaprakash Rao	Independent Director	Member
v.	Sri. G. Jayaraman	Non- Independent Director	Member

Compliance officer- Siddharth Dubey, Company Secretary

Meetings and Attendance:

During the year, the SRC met 1 (one) time and Attendance at the SRC Meeting(s) is as follows:

S. No.	Date of the Meeting	No. of Members eligible to Attend	No. of Members Attended
i.	13th February 2026	5	5

During the year, the Company had received requests for revalidation of dividend warrants and for physical copies of the Annual Report. All such requests were duly attended to in a timely manner.

The Company is registered under the SCORES platform (vide Circular Ref: CIR/OIAE/2/2011 dated June 3, 2011), a web-based system established by SEBI to enable investors to lodge complaints against listed companies. All complaints received by SEBI against listed companies are routed through SCORES for resolution. No complaints were received against the Company on the SCORES platform during the year under review.

The details of Investor Complaints during the year 2025-26 are as following:

No. of Complaints outstanding as on 1st April, 2025	Nil
No. of Complaints received during the year 2025-26	Nil
No. of Complaints resolved during the year 2025-26	Nil
No. of Complaints outstanding as on 31st March 2026	Nil

4. REMUNERATION PAID TO DIRECTORS

The remuneration payable to the Directors is determined by the Board of Directors on the recommendation of the Nomination and Remuneration Committee (NRC). Such remuneration is subject to the approval of the shareholders at the General Meeting, in compliance with the provisions of the Companies Act, 2013 and SEBI (LODR) Regulations, 2015. The Non-Executive Directors do not draw any remuneration from the Company except sitting fees for attending meetings of the Board and its Committees.

Details of Remuneration paid to Directors during the financial year 2025-26

(All figures in ₹ Lakhs)

S. No.	Name of the Director	Remuneration	Commission/ Consultancy	Sitting Fee	Total
i.	Dr. J.S.Yadav	--	--	3.00	3.00
ii.	Sri. Y.S.R. Venkata Rao	131.00	--	--	131.00
iii.	Sri. K.V. Surayaprakash Rao	--	--	4.40	4.40
iv.	Sri Murali Krishna Chevuturi	--		4.40	4.40
v.	Dr. T.V. Rao	--	--	4.40	4.40
vi.	Sri. G. Jayaraman	--	--	4.40	4.40
vii.	Dr. A.R. Prasad	--	12.00	3.00	15.00
viii.	Smt. Y. Lalithya Poorna	--	--	0.75	0.75
ix.	Mr. Y.V. Prashanth	36.30	--	--	36.30

5. ANNUAL GENERAL MEETINGS AND EXTRAORDINARY GENERAL MEETING

The details of the Annual General Meetings / Extraordinary General Meeting held in the last three financial years are as follows:

Annual General Meetings of the Company:

Year	Location	Date	Time (IST)
2022-23	Through VC hosted at Plot B-5, IDA, Uppal, Hyderabad – 500039	21st August 2023	4:30 P.M.
2023-24	Through VC hosted at Plot B-5, IDA, Uppal, Hyderabad – 500039	21st August 2024	11:00 A.M.
2024-25	Through VC hosted at Plot B-5, IDA, Uppal, Hyderabad – 500039	21st August 2025	11:00 A.M.

i. No Extra-Ordinary General Meeting was held during the year.

ii. No Postal Ballot was conducted during the year. None of the resolutions proposed for the ensuing Annual General Meeting need to be passed by Postal Ballot.

iii. Special Resolutions passed during the previous three Annual General Meetings:

  a. 55th Annual General Meeting- 21st August 2023- Special Resolutions passed for the Re-appointment of Sri Y.S.R. Venkata Rao as a Managing Director w.e.f. 1st May 2024.

  b. 56th Annual General Meeting- 21st August 2024- Special Resolutions were passed for Appointment of Dr. T.V. Rao as Independent Director for a term of 5 years w.e.f. 21st August 2024 and appointment of Dr. J.S. Yadav as Non-Independent Director.

  c. 57th Annual General Meeting- 21st August 2025 - No Special Resolution was passed.

iv. In the last three Financial Years no Extra Ordinary General Meeting was held.

v. E-Voting/ Poll:

E-Voting was conducted for all business items covered in the above three Annual General Meetings, in compliance with the Listing Agreement. CS B. Venkatesh Babu was appointed as the Scrutinizer for all the AGMs

6. MEANS OF COMMUNICATION

The Quarterly, Half-Yearly, and Annual financial results of the Company are normally published in leading newspapers: In Financial Express (English), circulating substantially across India. In Nava Telangana (Telugu), being the regional language of the state where the Registered Office is situated.

The Financial Results are also placed on the Company's official website: www.alkalimetals.com, enabling stakeholders to access first-hand information. In compliance with the SEBI (LODR) Regulations, 2015, the financial results are also submitted to the Stock Exchanges (BSE & NSE).

7. GENERAL SHAREHOLDER INFORMATION

i. Annual General Meeting

Date and time	21st August 2026
Venue	Registered Office
Book Closure Date	15th August 2026 to 21st August 2026 (both days inclusive)

ii. Financial Year : **1st April 2026 to 31st March 2027**

Financial Calendar 2026- 2027 (tentative)

First Quarter results (April - June)	:	On or before 14th August 2026
Second Quarter results (July – Sept)	:	On or before 14th November 2026
Third Quarter results (Oct – Dec)	:	On or before 14th February 2027
Annual Results audited (Audited)	:	On or before 30th May 2027

iii. Particulars of Dividend for the year ended 31.03.2026 The Dividend if any will be paid within 30 days after declaration date that is the date of the AGM.

iv. Listing of Shares

The Equity Shares of Rs 10 each of the Company are listed on;

- Bombay Stock Exchange Limited (BSE)- New Trading Ring, Rotunda Building, P.J Towers, Dalal Street, Fort, Mumbai - 400 001, Maharashtra, India. Scrip Code is 533029
- National Stock Exchange of India Limited (NSE)- Regd. Office: "Exchange Plaza", Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051, Maharashtra, India.

v. Listing Fee

Annual Listing fees for the year 2026-27 were duly paid to the above stock exchanges

vi. Registrar and Share Transfer Agents

Cameo Corporate Services Limited
Subramanian Building, No.1, Club House Road. Chennai-600 002,
Contact Person : Mr. Murali Contact No. 044-28460390/948, 044-28460129
cameo@cameoindia.com

vii. Share Transfer System

The shares are transferred within the stipulated period as per the listing Agreement. 99.99 % of Company Shares are in the dematerialized form.

viii. Distribution of Shareholding as on 31st March 2026

Category (Amount in ₹)	No. of Share Holders	% of Total Share Holders	No. of Shares	Value of Shares (₹)	% of Total Value
Between 10 - 5000	11,811	91.5156	10,58,753	1,05,87,530	10.3978
Between 5001 - 10000	587	4.5483	4,66,441	46,64,410	4.5808
Between 10001 - 20000	297	2.3013	4,39,406	43,94,060	4.3153
Between 20001 - 30000	83	0.6431	1,99,769	19,97,690	1.9619
Between 30001 - 40000	36	0.2789	1,28,704	12,87,040	1.2640
Between 40001 - 50000	34	0.2634	1,58,588	15,85,880	1.5575
Between 50001 -100000	34	0.2634	2,31,555	23,15,550	2.274
> 100000	24	0.1860	74,99,290	7,49,92,900	73.6488
Overall Total:	**12,906**	**100.0000**	**1,01,82,506**	**10,18,25,060**	**100.0000**

ix. Shareholding Pattern as on 31st March 2026

S. No.	Category	Number of Shareholders	Number of Shares	Percentage (%)
i.	Promoter	1	69,04,715	67.8096
ii.	Director /relative (Promoter Group)	3	1,80,494	1.7726
iii.	Body Corporate (Promoter Group)	1	633	0.0062
iv.	IEPF	1	23,147	0.2273
v.	Resident Individuals	12,534	28,86,555	28.3482
vi.	Body Corporate	42	23,434	0.2301
vii.	Non Resident Indians (NRIs)	135	55,289	0.5430
viii.	HUF	187	1,05,238	1.0335
ix.	LLP	2	3,001	0.0295
	Total	**12,906**	**1,01,82,506**	**100.0000**

Note: We have clubbed the number of members having common pan.

x. Dematerialization of Shares and Liquidity:

ISIN allotted by Depositories is INE773I01017. The status of shares held in demateralised and physical forms as on 31st March, 2026 are given below:

Particulars	No. of Shares	%
NSDL	82,92,017	81.43
CDSL	18,89,981	18.56
Physical	508	0.01
Total	1,01,82,506	100.00

xi. Information pertaining to outstanding Global Depository Receipts or American Depository Receipts or warrants or any Convertible Instruments, conversion date and likely impact on equity:

The Company has not issued any Global Depository Receipts (GDRs), American Depository Receipts (ADRs), Warrants, or any convertible instruments in the past. Consequently, there are no outstanding GDRs, ADRs, Warrants, or convertible instruments as on 31st March 2026.

xii. Disclosure of commodity price / foreign exchange risks and hedging activities:

The Company is not materially exposed to commodity price risks and does not undertake any commodity hedging activities.

Being a Net Exporter, the Company does not engage in foreign exchange hedging. However, all exports are covered under the Export Credit Guarantee Corporation (ECGC) policy, thereby mitigating risks associated with overseas trade receivables.

xiii. Plant Locations

Unit-I	:	Plot No. B-5, Block-III, IDA, Uppal, Hyderabad – 500 039.
Unit-II	:	Survey No. 299 to 302, Dommara Pochampally Village, Qutubullapur Mandal, Medchal District - 500043.
Unit-III	:	J.N. Pharma City, Parwada, Visakhapatnam – 531019.

xiv. Address for correspondence:

Registered office Address:

Plot No. B-5, Block-III, IDA, Uppal, Hyderabad – 500 039

cs.alkalimetals@gmail.com secretarial@alkalimetals.com

xv. Disclosure pertaining to Credit Rating

The Company's rating is Long term rating BB + (Negative); reaffirmed Short term is A4 plus; reaffirmed

8. OTHER DISCLOSURE

a. Disclosures on materially significant Related Party Transactions that may have potential conflict with the interests of listed entity at large;

All transactions entered into with Related Parties as defined under the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 during the year 2025-26 were in the ordinary course of business, at arm's length price.

As required under the applicable provisions, Related Party Transactions are disclosed in notes to the accounts forming part of this Annual Report and Related Party Transactions Policy can be accessed from the website of the Company.

b. Details of Non-Compliance:

During the financial year 2025–26, the Stock Exchanges imposed a penalty on the Company for a delay of one day in uploading the Annual Report on their website. The penalty was duly paid by the Company.

c. Whistle Blower Policy

The Company has established a Vigil Mechanism that enables Directors and Employees to report concerns relating to: Unethical behaviour, Actual or suspected fraud, Violation of the Code of Conduct or Ethics Policy, Adequate safeguards are provided against victimization of Directors/Employees who avail themselves of this mechanism.

The Company affirms that no personnel have been denied access to the Audit Committee.

A formal Policy on Vigil Mechanism has been adopted, ensuring that any personnel may raise Reportable Matters confidentially and without fear of retaliation.

d. Details of compliance with mandatory requirements and adoption of the non-mandatory requirements:

The mandatory requirements which were complied by the Company are:

Reconciliation of Share Capital Audit

A quarterly audit was conducted by a Practicing Company Secretary, reconciling the issued and listed capital of the Company with the aggregate of the number of shares held by investors in physical form and in the depositories and the said certificates were submitted to the stock exchanges within the prescribed time limit.

Code of conduct for the board of directors and the senior management

The standards for business conduct provide that the directors and the senior management will uphold ethical values and legal standards as the Company pursues its objectives and that honesty and personal integrity will not be compromised under any circumstances. A copy of the said code of conduct is available on Company's website i.e. www.alkalimetals.com.

The Board members and senior management personnel have affirmed compliance with the code of conduct for the financial year 2025-2026.

Risk Management

Periodic assessments to identify the risk areas are carried out to enable the Company to control risk through a properly defined plan. The risks are classified as financial risks, operational risks and market risks. The risks are taken into account while preparing the annual business plan for the year. The Board is also periodically informed of the business risks and the actions taken to manage them.

e. Total fees for all services paid by the listed entity and its subsidiaries, on a consolidated basis, to the statutory auditor and all entities in the network firm/network entity of which the statutory auditor is a part

The Company has paid fees to M/s JVSL & Co., Chartered Accountants during the financial year 2025–26. The payments cover statutory audit services and other permissible services as per applicable regulations.

f. Disclosures in relation to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013:

No Complaints were received during the year 2025-26.

g. Disclosure by listed entity and its subsidiaries of 'Loans and advances in the nature of loans to firms/companies in which directors are interested by name and amount':

During the year 2025-26, there were no such instance.

h. Subsidiary companies / Associates/ Joint Ventures

The Company has no Subsidiary Company/ Associate/ Joint Ventures.

i. Information in respect of transfer of shares to IEPF and unclaimed dividends due for remittance into Investor Education and Protection Fund (IEPF) is given below:

During the year under review, the Company transferred the unpaid dividend and underlying shares up to the financial year 2017–18 to the Investor Education and Protection Fund (IEPF) authorities, in compliance with statutory requirements.

Due to technical issues on the Bharat Kosh Portal and the V3 Portal of the Ministry of Corporate Affairs (MCA), the forms filed for communicating the transfer of dividend for FY 2015–16 and FY 2016–17 are not yet approved. The Company is actively following up with the IEPF Authorities and MCA, and has provided all relevant documents for verification.

Shareholders are advised to claim unpaid dividends, if any, at the earliest.

The unclaimed dividend as on 31st March 2026 with due date of transfer to IEPF is as follows:

Financial Year	Date of declaration	Date of transfer to IEPF
2018-19	3rd August 2019	2nd September 2026
2019-20 (Interim Dividend)	29th January 2020	28th February 2027
2020-21	21stAugust 2021	20th September 2028
2021-22	22nd August 2022	21st September 2029
2022-23	21st August 2023	20th September 2030
2023-24	21st August 2024	20th September 2031
2024-25	21st August 2025	20th September 2032

8. NON-COMPLIANCE OF ANY REQUIREMENT OF CORPORATE GOVERNANCE REPORT OF SUB-PARAS (2) TO (10) OF PARA C TO SCHEDULE V TO THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015:

The Company has complied with all the requirements in this regard, to the extent applicable.

9. DISCRETIONARY REQUIREMENTS

The Company has complied with the following non-mandatory requirements as per the listing agreement:

a) Company had appointed separate person to the position of Chairman and Managing Director.

b) The Audit Report of the Company's Financial Statements for the year 2024-25 is unmodified.

c) The Internal Auditor of the Company directly reports to the Audit Committee

10. DISCLOSURES WITH RESPECT TO DEMAT SUSPENSE ACCOUNT/ UNCLAIMED SUSPENSE ACCOUNT

Disclosure as per Part D of Schedule V to the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and Disclosure as per Part E of Schedule V to the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 forms part of this Corporate Governance Report.

11. DISCLOSURE AS PER PART G OF SCHEDULE V TO THE SEBI (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATIONS, 2015

No such agreement which has binding effect on the Company.

For and on behalf of Board of Directors
For Alkali Metals Limited

Place : Hyderabad Date : 26th May, 2026	**Y.S.R. Venkata Rao** Managing Director DIN: 00345524	**Dr. J.S. Yadav** Chairman DIN: 02014136

DECLARATION ON CODE OF CONDUCT (PURSUANT TO SCHEDULE V (D) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015)

This is to confirm that the Board has laid down a code of conduct for all the Board Members and Senior Management Personnel of the Company. The code of conduct has also been posted on the website of the Company. It is further confirmed that all Directors and the Senior Management personnel of the Company have affirmed st compliance with the Code of Conduct of the Company for the year ended 31st March, 2026, as envisaged in Regulation26(3) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

Y.S.R. Venkata Rao
Managing Director
DIN: 00345524

Place : Hyderabad
Date : 26th May, 2026

CORPORATE GOVERNANCE COMPLIANCE CERTIFICATE
Of
ALKALI METALS LIMITED
For the Financial year ended 31.03.2026

To
The Members of
ALKALI METALS LIMITED

I have examined the compliance of conditions of Corporate Governance by M/s. Alkali Metals Limited ("the Company") for the financial year ended 31st March 2026, as stipulated under Regulations 17 to 27, clauses (b) to (i) of Regulation 46(2) and Para C, D and E of Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations").

The compliance of conditions of Corporate Governance is the responsibility of the Management. This responsibility includes the design, implementation and maintenance of internal control and procedures to ensure the compliance with the conditions of the Corporate Governance stipulated in the SEBI Listing Regulations.

My examination was limited to verify the procedures and implementation thereof adopted by the Company for ensuring compliance with the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In my opinion and to the best of my information and according to the explanations given to me and based on the representations made by the management, I certify that the Company has complied with the conditions of Corporate Governance as stipulated under the aforesaid provisions of the SEBI LODR Regulations during the financial year ended 31st March 2026.

I further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

CS B. Venkatesh Babu
Company Secretary
FCS No.: 6708
CP No.: 5103
PR No. : 1954/2022
UDIN : F006708H000495011

Place: Hyderabad
Date: 26th May 2026

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS
(pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Members of
Alkali Metals Limited.,
B-5, IDA, Uppal,
Hyderabad

I have examined the relevant registers, records, forms, returns and disclosures received from the Directors of Alkali Metals Limited having CIN L27109TG1968PLC001196 and having registered office at B-5, Block III, IDA, Uppal, Hyderabad – 500 039 (hereinafter referred to as 'the Company'), produced before me by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the SEBI (LODR) Regulations, 2015.

In my opinion and to the best of my information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to me by the Company & its officers, I hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2026 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority

Sr. No.	Name of Director	DIN	Date of appointment in Company
1.	Dr J.S. Yadav	02014136	21/08/2024
2.	Sri Y.S.R. Venkata Rao	00345524	01/07/1991
3.	Sri K.V. Surya Prakash Rao	06934146	15/10/2018
4.	Sri Ch. Murali Krishna	01770851	21/08/2024
5.	Dr T.V. Rao	05273533	21/08/2024
6.	Sri G. Jayaraman	01461157	21/08/2024
7.	Mrs Y. Lalithya Poorna	00345471	10/04/2010
8.	Dr A.R. Prasad	08765436	10/02/2021
9.	Mr Y.V. Prashanth	00345418	10/11/2022

Ensuring the eligibility of, for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Signature:
Name: **B. Venkatesh Babu**
Membership No.: F6708
CP No.: 5103
Peer Review No. 1954/2022
UDIN: F006708H000487672

Place: Hyderabad
Date: 26th May 2026

CERTIFICATION BY MANAGING DIRECTOR (MD) AND THE CHIEF FINANCIAL OFFICER (CFO) TO THE BOARD

To
The Board of Directors
Alkali Metals Limited

We Y.S.R.Venkata Rao, Managing Director and K.S.L. Gayathri Devi, Chief Financial Officer of the Company hereby certify to the Board that:

1. We have reviewed the financial statements and cash flow statement for the financial year ended 31st March 2026 and that to the best of our knowledge and belief:
   a) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
   b) These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards (IndAs), applicable laws and regulations.
2. To the best of our knowledge and belief, no transactions entered into by the Company during the year ended 31st March 2026 are fraudulent, illegal or violative of the Company's code of Conduct.
3. We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and we have disclosed to the Auditors and Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps have been taken or proposed to be taken to rectify these deficiencies.
4. We have indicated to the Auditors and the Audit Committee
   a) That there are no significant changes in internal control over financial reporting during the year;
   b) That there are no significant changes in Accounting Policies during the year; and
   c) That there are no instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

Place : Hyderabad Date : 26th May, 2026	**Y.S.R. Venkata Rao** Managing Director DIN: 00345524	**K.S.L. Gayathri Devi** Chief Financial Officer

ANNEXURE

INDEPENDENT AUDITOR'S REPORT

To the Members of Alkali Metals Limited
Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Alkali Metals Limited ("the Company"), which comprise the Balance Sheet as at 31 March 2026, the Statement of Profit and Loss (including other comprehensive income), the Statement of Cash Flow and the Statement of changes in Equity for the year then ended, and notes to the financial statements, including summary of the material accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards (Ind AS) specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2026 and its profit (including other comprehensive income), its cash flows and the changes in equity for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined the matters described below to be the Key Audit Matters to be communicated in our report.

S. No	Key Audit Matter	How the matter was addressed in our audit
1	Revenue recognition under IND AS-115 The Company recognises revenue from sale of products based on the terms and conditions of transactions which varies with different customers. For sale transactions in a certain period of time around the Balance Sheet date, it is essential to ensure that the control of goods have transferred to the customers. As revenue recognition is subject to management's judgement on whether the control of the goods have been transferred, we consider cut-off of revenue as a key audit matter.	Principal audit procedures performed includes the following: We obtained an understanding of the revenue recognition process and tested the Company’s controls around the timely and accurate recording of sales transactions. We have obtained an understanding of a sample of customer contracts. Our test of revenue samples focused on sales recorded immediately before the year-end, obtaining evidence to support the appropriate timing of revenue recognition, based on terms and conditions set out in sales contracts and delivery documents.

Information other than the Financial Statements and Auditor’s Report thereon

The Company’s Board of Directors is responsible for the preparation of the “other information”. The other information comprises the information included in the Annual Report, but does not include the financial statements and our auditor’s report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management and those charged with Governance for the Financial Statements

The accompanying financial statements have been approved by the company’s Board of Directors. The Company’s Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of the financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(I) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other matters

The financial statements of the company for the previous financial year i.e for the year ended 31 March, 2025 were audited by predecessor auditors, C K S Associates Chartered Accountants, who have expressed an unmodified opinion vide their audit report dated 19 May, 2025.

Report on Other Legal and Regulatory Requirements

As required by section 197(16) of the Act, based on our audit, we report that the company has paid remuneration to its Directors during the year in accordance with the provisions of and limits laid down U/s.197 read with schedule V to the Act.

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of section 143 (11) of the Act, we give in "Annexure-A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

Further to our comments in Annexure-A, as required by Section 143(3) of the Act, based on our audit, we report, to the extent applicable, that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the accompanying financial statements.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

(c) The financial statements dealt with by this Report are in agreement with the books of account.

(d) In our opinion, the aforesaid financial statements comply with the Ind AS specified under Section 133 of the Act.

(e) On the basis of the written representations received from the directors and taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

(f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B", wherein we have expressed an unmodified opinion; and

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 (as amended), in our opinion and to the best of our information and according to the explanations given to us:

i. The Company, as detailed in Note No.36 to the financial statements, has disclosed the impact of pending litigations on its financial position as at 31 March 2026.

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses as at 31 March 2026.

iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company during the year ended 31 March 2026.

iv. (A) The management has represented that, to the best of its knowledge and belief, as disclosed in Note No.47(I) to the financial statements, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person or entity, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(B)The management has represented, that, to the best of its knowledge and belief, as disclosed in Note No.47(ii) to the financial statements, no funds have been received by the company from any person or entity, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(C) Based on such audit procedures that we have considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (A) and (B) above contain any material mis-statement.

v. The dividend declared or paid during the year by the company is in accordance with section 123 of the Act, to the extent it applies to declaration of dividend.

vi. Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with and the audit trail has been preserved by the Company as per the statutory requirements for record retention.

For J V S L & Associates
Chartered Accountants
(Firm Regn.No.0015002S

J. Venkateswarlu
Partner
ICAI Ms. No.022481
UDIN: 26022481TMPIUV3135

Place : Hyderabad
Date : 26th May 2026

Annexure – A to Independent Auditor's Report

(Referred to in paragraph 18 of the Independent Auditor's Report of even date to the Members of Alkali Metals Limited on the Financial Statements for the year ended 31st March 2026.

Statement on the matters specified in Paragraphs 3 and 4 of the Companies (Auditor's Report) Order, 2020 ("CARO")

Based on the audit procedures performed for the purpose of reporting a true and fair view on the financial statements of Alkali Metals Limited ("the company") and taking into consideration the information and explanations given to us and the books of account and other records examined by us in a normal course of audit, and to the best of our knowledge and belief, we report that:

(I) (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of its Property, Plant and Equipment.

(B) The Company has maintained proper records showing full particulars of its intangible assets. The company has no intangible assets during the year under audit.

(b) The company's Property, Plant and Equipment have been physically verified by the management at reasonable intervals as per a regular programme of verification which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. The company has reported that no material discrepancies were noticed on such verification made during the year.

(c) The title deeds of all the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the company as at the balance sheet date.

(d) The company has not revalued its Property, Plant and Equipment or intangible assets during the year.

(e) We have not noticed nor have we been informed of initiating any proceedings or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and Rules made thereunder.

(ii) (a) The company's inventory has been physically verified by the management at reasonable intervals and in our opinion, the coverage and procedures of such verification is appropriate. No material discrepancies were noticed between the physical stocks and the book stocks on such verification made during the year.

(b) During the year, in respect of the working capital limits sanctioned in excess of five crore rupees, in aggregate, by the Banks on the basis of security of current assets, the quarterly returns / statements filed by the company with such Banks are in agreement with the Books of account of the company.

(iii) (a) During the year, the Company has not - made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured to companies, firms, Limited Liability Partnerships or any other parties. Accordingly reporting under sub-clauses (iii)(a) to (f) of Para 3 of the Order is not applicable to the Company.

(iv) According to the information and explanations furnished to us, the company has not - given any loans, made any investments, provided guarantees and security, requiring compliance with the provisions of Sec.185 & 186 of the Act. Hence, reporting on the matters under sub-clause (iv) of Para 3 of the Order is not applicable to the Company.

(v) In our opinion, and according to the information and explanations given to us, the Company has not accepted any deposits or there are no amounts which have been deemed to be deposits within the meaning of Sections 73 to 76 of the Act and the Companies (Acceptance of Deposits) Rules, 2014 (as amended). Accordingly, reporting under Sub-clause (v) of Para 3 of the order is not applicable to the company.

(vi) According to the information and explanations furnished to us, maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Act, for the products manufactured by the Company. Hence, reporting under Sub Clause (vi) of Para 3 of the Order is not applicable to the company.

(vii) (a) In our opinion, and according to the information and explanations given to us, the company is regular in depositing undisputed statutory dues including Goods and Services Tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, Duty of Customs, Duty of Excise, Value Added Tax, Cess and other material statutory dues as applicable with the appropriate authorities.

Further, there were no undisputed amounts in respect of the above statutory dues outstanding as at the yearend for a period of more than six months from the date they became payable.

(b) According to the information and explanations furnished to us, we report that there are no statutory dues referred in sub-clause (a) which have not been deposited with the appropriate authorities on account of any dispute except for the following:

Name of the Statute	Nature of the dues	Amount (Rs. In Lakhs)	Period to which the amount relates	Forum where dispute is pending	Amount paid under protest (Rs. In Lakhs)
The Telangana Goods and Services Tax Act, 2017	Demand raised for Input Tax Credit & Penalties.	10.36	FY 2017-18 & FY 2018-19	GST Tribunal	2.07
The Andhra Pradesh Goods and Services Tax Act, 2017	Demand raised for Input Tax Credit & Penalties.	0.93	FY 2017-18, 2018-19 and 2019-20	GST Tribunal	0.18
The Telangana Goods and Services Tax Act, 2017	Demand for Tran-1 credit & enalties	4.54	FY 2016-17	GST Tribunal	0.90
Income Tax Act, 1961	Interest for delay in payment of Dividend Distribution Tax	0.93	AY 2017-18	ITO WARD - 1(1) Hyderabad	0.93*
Income Tax Act, 1961	Alleged non - payment of Dividend Distribution tax	12.69	AY 2018-19	ITO WARD -1(1) Hyderabad	12.69#

*This amount was adjusted by the department from the eligible refunds granted to the company. Though there was no delay in payment of tax, department has inadvertently charged the interest.

This amount was actually paid by the company in time. However, the department had not given credit for the challan paid and raised the demand.

(viii) According to the information and explanations given to us, we report that no transactions were surrendered or disclosed as income during the year in the Tax assessments under the Income Tax Act, 1961 which have not been previously recorded in the Books of account.

(ix) (a) The Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.

(b) The company is not a declared wilful defaulter by any Bank or Financial institution or other lender

(c) The company has not raised any money by way of term loans during the year.

(d) In our opinion and according to the information and explanations furnished to us and on an overall examination of the financial statements of the company, funds raised by the company on short term basis have, prima facie, not been utilized for long term purposes.

(e) In our opinion and according to the information and explanations furnished to us and on an overall examination of the financial statements of the company, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

(f) In our opinion and according to the information and explanations furnished to us and on an overall examination of the financial statements of the company, the company has not raised any loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associates.

(x) (a) The company has not raised any moneys by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, reporting under sub-clause (x)(a) of Para 3 of the order is not applicable to the company.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year. Accordingly, reporting under sub-clause (x)(b) of Para 3 of the order is not applicable to the company.

(xi) (a) To the best of our knowledge and according to the information and explanations given to us, no fraud by the company or no fraud on the company has been noticed or reported during the year covered by our audit.

(b) According to the information and explanations given to us including the representation made to us by the management of the company, no report under sub-section (12) of Section 143 of the Act has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of the Companies (Audit and Auditors) Rules, 2014 with the Central Government for the period covered by our audit.

(c) According to the information and explanations given to us including the representation made to us by the management of the company, no whistle – blower complaints were received by the company during the year.

(xii) The Company is not a Nidhi company and hence compliance with the requirements applicable to Nidhi companies is not applicable. Accordingly, reporting under sub-clause (xii) of Para 3 of the order is not applicable to the company.

(xiii) In our opinion and according to the information and explanations given to us all transactions entered into by the company with the related parties are in compliance with Sections 177 and 188 of the Act where applicable. The details of such related party transactions have been disclosed in the financial statements, as required by the applicable Accounting Standard.

(xiv) (a) In our opinion and according to the information and explanations given to us, the company has an Internal Audit system which is commensurate with the size and nature of its business as required under the provisions of Section 138 of the Act.

(b) We have considered the reports of the Internal Auditors of the company issued till date, for the period under audit.

(xv) According to the information and explanations given to us, the company has not entered into any non-cash transactions with its Directors or persons connected with its Directors. Accordingly, reporting under sub-clause (xv) of Para 3 of the order is not applicable to the company.

(xvi) (a) The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, reporting under sub-clause (xvi) (a) (b) and (c) of Para 3 of the order is not applicable to the company

(d) Based on the information and explanations given to us and as represented by the management of the company, the Group (as defined in Core investment companies [Reserve Bank] Directions, 2016) does not have any CIC.

(xvii) The company has not incurred cash losses in the current financial year, but incurred cash loss of Rs.388.99 lakhs in the immediately preceding financial year.

(xviii) There has been a resignation of the statutory auditors of the Company during the year. There were no issues, objections or concerns raised by the outgoing auditors.

(xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information in the accompanying financial statements, our knowledge of the plans of the Board of Directors and management and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of audit report indicating that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts upto the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

(xx) According to the information and explanations given to us, the provisions of Section 135 of the Companies Act, 2013 relating to Corporate Social Responsibility are not applicable to the Company. Accordingly, reporting under sub-clause (xx)(a) and (b) of Para 3 of the Order is not applicable to this company.

(xxi) Reporting under sub-clause (xxi) of Para 3 of the order is not applicable in respect of audit of financial statements of this company.

For J V S L & Associates
Chartered Accountants
(Firm Regn.No.0015002S

J. Venkateswarlu
Partner
ICAI Ms. No.022481
UDIN: 26022481TMPIUV3135

Place : Hyderabad
Date : 26th May 2026

Annexure – B to the Independent Auditor's Report

(Referred to in paragraph 18(f) of our report of even date to the Members of Alkali Metals Limited)

Report on the Internal Financial Controls with reference to financial statements of the Company under Clause (i) of Sub-section (3) of Section 143 of the Companies Act, 2013

We have audited the Internal Financial Controls with reference to financial statements of **ALKALI METALS LIMITED** ("the Company") as of 31st March 2026 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Board of Directors of the Company is responsible for establishing and maintaining Internal Financial Controls based on the internal controls with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India ("The Guidance Note"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013 ("the Act").

Auditors' Responsibility

Our responsibility is to express an opinion on the internal financial controls with reference to financial statements of the Company based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, prescribed under section 143(10) of the Act to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to financial statements.

Meaning of Internal Financial Controls with reference to financial statements

A company's internal financial controls with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls with reference to financial statements includes those policies and procedures that (i) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (ii) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (iii) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to financial statements

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial controls with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls with reference to financial statements and such internal financial controls were operating effectively as at 31st March 2026 based on the internal controls with reference to financial statements criteria established by the Company considering the essential components of Internal Financial Controls stated in the Guidance Note.

Chartered Accountants
(Firm Regn.No.0015002S)

J. Venkateswarlu
Partner
ICAI Ms. No.022481
UDIN: 26022481TMPIUV3135

Place : Hyderabad
Date : 26th May 2026

BALANCE SHEET AS AT 31ST MARCH, 2026

(Amount in INR Lakhs, except share data and where other wise stated)

Particulars	Note No.	As at 31st March, 2026	As at 31st March, 2025
I. ASSETS			
Non-Current Assets			
(a) Property, Plant and Equipment	4	**3,846.04**	4,102.97
(b) Financial Assets			
(i) Other Financial Assets	5	**63.09**	63.09
(c) Deferred Tax Assets (MAT)	6	**325.70**	522.50
(d) Other Non Current Assets	7	–	5.14
Total Non- Current Assets		**4,234,83**	4,693.70
Current Assets			
(a) Inventories	8	**2,883.98**	2,669.47
(b) Financial Assets			
(i) Trade Receivables	9	**1,941.05**	1,433.61
(ii) Cash and Cash Equivalents	10	**5.32**	4.14
(iii) Bank Balances other than (ii) above	11	**94.24**	57.34
(iv) Other Financial Assets	12	**30.59**	0.61
(c) Other Current Assets	13	**364.91**	434.77
Total Current Assets		**5,320.09**	4,599.94
TOTAL ASSETS		**9,554.92**	9,293.64
II. EQUITY AND LIABILITIES			
Equity:			
(a) Equity Share Capital	14	**1,018.25**	1,018.25
(b) Other Equity	15	**3,450.67**	3,434.23
Total Equity		**4,468.92**	4,452.482.
Liabilities			
Non-Current Liabilities			
(a) Financial Liabilities:			
(i) Borrowings	16	–	22.80
(b) Provisions	17	**120.02**	90.16
(c) Deferred Tax Liabilities (Net)	18	**268.14**	184.74
(d) Other Non Current Liabilities	19	-	9.56
Total Non-Current Liabilities		**388.16**	307.26
Current Liabilities			
(a) Financial Liabilities:			
(i) Borrowings	20	**1,785.23**	1,768.77
(ii) Trade Payables	21		
• Total outstanding dues of Micro and Small Enterprises		-	58.16
• Total outstanding dues of creditors other than Micro and Small Enterprises		**2,627.39**	1,867.16
(iv) Other Financial Assets	22	**37.60**	31.58
(b) Other Current Liabilities	23	**217.10**	738.88
(c) Provisions	24	**30.52**	69.35
Total Current Liabilities		**4,697.84**	4,533.90
TOTAL EQUITY AND LIABILITIES		**9,554.92**	9,293.64

The accompanying material accounting policies [Notes 1-3] and explanatory notes form an integral part of the financial statements.

This is the balance sheet referred to in our report of even date

J V S L & Associates
Chartered Accountants
FRN: 015002S

J. Venkateswarlu
Partner
M No. 022481

Place : Hyderabad
Dated: 26th May, 2026

For and on Behalf of Board of Directors
Alkali Metals Limited

Y.S.R. Venkata Rao
Managing Director
DIN: 00345524

K.S.L. Gayathri Devi
Chief Financial Officer

Place : Hyderabad
Dated: 26th May, 2026

Dr. J.S. Yadav
Chairman
DIN: 02014136

Siddharth Dubey
Company Secretary

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31ST MARCH, 2026

(Amount in INR Lakhs, except share data and where other wise stated)

a. Equity Share Capital

Particulars	Number of Shares	Amount
Equity Shares of ₹ 10/- Each (Issued, Subscribed and fully paid - up)		
As at 1st April 2024	1,01,82,506	1,018.25
Add / Less : Changes during the year	–	–
As at 31st March 2025	1,01,82,506	1,018.25
Add / Less : Changes during the year	–	–
As at 31st March 2026	**1,01,82,506**	**1,018.25**

b. Other Equity

Particulars	Reserves & Surplus				Retained Earnings	Other Comprehensive Income	Total
	Securities Premium	General Reserve	Investment subsidy#	Revaluation Reserve@			
Balance as at 1st April 2024	2,371.50	913.44	10.00	83.37	738.01	-	4,116.32
Reclassification of accumulated OCI /(loss) separately*	-	-	-	-	30.25	(30.25)	-
Restated balance as at 1st April 2024	**2,371.50**	**913.44**	**10.00**	**83.37**	**768.26**	**(30.25)**	**4,116.32**
Total Comprehensive Income for the Year	-	-	-	-	(579.98)	(0.28)	(580.26)
Dividends	-	-	-	-	(101.83)	-	(101.83)
Balance as at 31st March 2025	**2,371.50**	**913.44**	**10.00**	**83.37**	**86.45**	**(30.53)**	**3,434.23**
Balance as at 1st April 2025	2,371.50	913.44	10.00	83.37	86.45	(30.53)	3,434.23
Reclassification of accumulated OCI/(loss) separately *	-	-	-	-	-	-	-
Restated balance as at 1st April 2025	**2,371.50**	**913.44**	**10.00**	**83.37**	**86.45**	**(30.53)**	**3,434.23**
Total Comprehensive Income for the Year	-	-	-	-	55.65	11.70	67.35
Dividends	-	-	-	-	(50.91)	-	(50.91)
Balance as at 31st March 2026	**2,371.50**	**913.44**	**10.00**	**83.37**	**91.19**	**(18.83)**	**3,450.67**

Investment Subsidy received during FY 2014-15 has been shown separately in "Reserves & Surplus" and continued in the subsequent years.

@ This reserve was created on revaluation of company's land during FY 1992-93. While adopting INDAS, this reserve has been shown separately in "Reserves & Surplus" and continued in the subsequent years.

*During the year, the Company has presented accumulated Other Comprehensive Income ('OCI') separately. In earlier years, OCI balances were included in Retained Earnings. Accordingly, comparative balances as at 1st April 2024 have been regrouped/reclassified. This regrouping has no impact on total equity or profit of the Company.

The accompanying material accounting policies [Notes 1-3] and explanatory notes form an integral part of the financial statements.

This is the balance sheet referred to in our report of even date

J V S L & Associates
Chartered Accountants
FRN: 015002S

J. Venkateswarlu
Partner
M No. 022481

Place : Hyderabad
Dated: 26th May, 2026

For and on Behalf of Board of Directors
Alkali Metals Limited

Y.S.R. Venkata Rao
Managing Director
DIN: 00345524

Dr. J.S. Yadav
Chairman
DIN: 02014136

K.S.L. Gayathri Devi
Chief Financial Officer

Siddharth Dubey
Company Secretary

Place : Hyderabad
Dated: 26th May, 2026

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2026

(Amount in INR Lakhs, except share data and where other wise stated)

	Particulars	Note No.	As at 31st March, 2026	As at 31st March, 2025
I	**Income**			
	Revenue from Operations	25	**9,302.90**	8,233.00
	Other Income	26	**61.26**	156.70
	Total Income		**9,364.16**	8,389.70
II	**Expenses**			
	Cost of Materials Consumed		**4,647.60**	3,989.64
	Changes in Inventories of finished goods, Stock-in-Trade and Work-in-Progress	27	**59.77**	373.15
	Employee Benefits Expense	28	**1,299.49**	1,321.86
	Finance Costs	29	**213.33**	250.96
	Depreciation and Amortization Expense	30	**288.64**	414.51
	Other Expenses	31	**2,523.59**	2,612.26
	Total Expenses		**9,032.42**	8,962.38
III	**Profit/(Loss) before exceptional items and tax**		**331.74**	(572.68)
	Exceptional Items		**-**	230.82
IV	**Profit/(Loss) before Tax**		**331.74**	(803.50)
V	**Tax Expense**			
	(a) Current Tax		**-**	-
	(b) Reversal of Unutilized MAT Credit [Lapsed]		196.80	
	(b) Deferred Tax		**79.29**	(223.52)
	Total Taxes		**276.09**	(223.52)
VI	**Profit / (Loss) for the Period**		**55.65**	(579.98)
VII	**Other Comprehensive Income/(Loss)**			
	Items that will not be reclassified to Profit/(Loss)			
	Remeasurement Gain / (Loss) of the defined benefit plans		**15.81**	(0.28)
	Income Tax effect on the above		**(4.11)**	-
	Total OCI / (Loss)		**11.70**	(0.28)
VIII	**Total Comprehensive Income for the Year (VI+VII)**		**67.35**	(580.26)
IX	Earnings Per Share	34		
	(Face Value of ₹ 10/- each)			
	(a) Basic		**0.55**	(5.70)
	(b) Diluted		**0.55**	(5.70)

The accompanying material accounting policies [Notes 1-3] and explanatory notes form an integral part of the financial statements

This statements of Profit and Loss referred to in our report of even date
J V S L & Associates
Chartered Accountants
FRN: 015002S

for and on behalf of the Board of Directors of
Alkali Metals Limited

J. Venkateswarlu
Partner
M No. 022481

Y.S.R. Venkata Rao
Managing Director
DIN: 00345524

Dr. J.S. Yadav
Chairman
DIN: 02014136

K.S.L. Gayathri Devi
Chief Financial Officer

Siddharth Dubey
Company Secretary

Place : Hyderabad
Dated: 26th May, 2026

Place : Hyderabad
Dated: 26th May, 2026

STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST MARCH 2026

(Amount in INR Lakhs, except share data and where other wise stated)

Particulars	Year Ended 31st March 2026		Year Ended 31st March 2025	
A. CASH FLOW FROM OPERATING ACTIVITIES				
Profit Before Tax		**331.74**		(803.50)
Adjustments for:				
Depreciation	**288.64**		337.33	
Amortisation of Right to use of Assets	**-**		77.18	
Net gain on foreign exchange fluctuations (unrealised)	**(12.93)**			
Profit on sale of Fixed Assets	**-**		(4.69)	
Bad Debts Written Off	**6.64**		–	
Interest income	**(5.14)**		(7.27)	
Interest expense	**192.91**		240.12	
Excess Provision written back	**(20.00)**		(21.27)	
Lease Liability Written Back	**-**		(102.91)	
Deferred Grant Written Back	**(9.55)**		(9.55)	
		440.57		508.94
		772.31		(294.56)
Change in Operating Assets and Liabilities				
(Increase) / decrease in trade receivables	**(468.07)**		363.83	
(Increase)/decrease in inventories	**(214.53)**		738.83	
(Increase)/decrease in loans & advances	**8.14**		(124.13)	
Increase/(decrease) in current liabilities	**138.30**		(213.92)	
Increase/(decrease) in Provisions	**45.66**		13.19	
(Increase)/decrease in Other Non Current Financial Assets	**-**		41.53	
		(490.50)		819.33
Cash generated from Operations		**281.81**		524.77
Income tax paid net of refunds		**-**	-	
Net cash flow from operating activities (A)		**281.81**		524.77
B. CASH FLOWS FROM INVESTING ACTIVITIES				
Purchase of Property, Plant and Equipment	**(31.71)**		(130.93)	
Sale Proceeds of Property, Plant and Equipment	**-**		49.00	
Interest Received	**5.14**		7.27	
Net cash flow from /(used in) Investing activities (B)		**(26.57)**		(74.66)
C. CASH FLOWS FROM FINANCING ACTIVITIES				
Repayment/proceeds of long-term borrowings	**(22.80)**		(19.73)	
Increase/(decrease) in working capital borrowings	**16.82**		56.02	
Repayment of loans	**(9.91)**		(109.53)	
Repayment of Lease Rent	**-**		(86.39)	
Dividend payment	**(50.91)**		(101.83)	
Interest paid	**(187.26)**		(188.33)	
Net cash flow from /(used in) in financing activities (C)		**(254.06)**		(449.79)
Net Increase in Cash And Cash Equivalents (A+B+C)		**1.18**		0.32
Cash and Cash Equivalent sat the beginning of the Year		**4.14**		3.82
Cash and Cash Equivalent sat the End of the Year		**5.32**		4.14
Cash and cash equivalents				
Cash on hand		**4.19**		3.90
Balances with banks in current account		**1.13**		0.24
Total		**5.32**		4.14

The accompanying material accounting policies [Notes 1-3] and explanatory notes form an integral part of the financial statements.
This is the statement of Cash Flow referred to

as per our report of even date
J V S L & Associates
Chartered Accountants
FRN: 015002S

J. Venkateswarlu
Partner
M No. 022481

Place : Hyderabad
Dated: May 26, 2026

For and on Behalf of Board of Directors
Alkali Metals Limited

Y.S.R. Venkata Rao
Managing Director
DIN: 00345524

Dr. J.S. Yadav
Chairman
DIN: 02014136

K.S.L. Gayathri Devi
Chief Financial Officer

Siddharth Dubey
Company Secretary

Summary of Material Accounting Policies and Other Explanatory information
(Amount in INR Lakhs, except share data and where other wise stated)

1. Corporate Information:

Alkali Metals Limited ("the Company"), incorporated in 1968, has its registered office at Plot B-5, Block III, Industrial Development Area, Uppal, Hyderabad – 500039 Telangana. The company manufactures and deals in Sodium Derivatives, Pyridine Derivatives, Fine Chemicals and APIs through its three manufacturing units at Uppal, DommaraPochampally in Hyderabad and JNPC, Visakhapatnam. The Company is recognised as an "Export House" by DGFT and recognised by the Department of Science and Technology, GoI as an approved "In house R & D Facility". The company's equity shares are listed and traded on the Indian Stock Exchanges viz., BSE Limited and the National Stock Exchange of India.

These financial statements were approved for issue by the Company's Board of Directors at its meeting held on 26th May, 2026.

1.1. Basis of preparation of financial statements and measurement:

i) Statement of Compliance with Ind AS

The financial statements for the year ended 31st March 2026 have been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time.

Accounting policies have been consistently applied to all the years presented except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

The financial statements have been prepared as a going concern on the basis of relevant Ind AS that are effective at the annual reporting date.

ii) Accounting Convention and Basis of Measurement

The financial statements have been prepared on historical cost convention and on accrual basis, except for the following material items that have been measured at fair value as required by relevant Ind AS:

a. Certain financial assets and liabilities (refer accounting policy on financial instruments)

b. Defined benefits and other long-term employee benefits.

iii) Functional and Presentation Currency

The financial statements are presented in Indian rupees, which is the functional currency of the company and the currency of the primary economic environment in which the company operates. All financial information presented in Indian rupees has been rounded off to the nearest lakh, except for number of shares and Earnings Per Share data.

iv) Use of Judgements, Estimates and Assumptions

The preparation of the company's financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the year and the disclosure of contingent liabilities and assets. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on a periodic basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected.

Information about critical judgements in applying accounting policies, as well as estimates and assumptions in respect of the following areas, that have most significant effect to the carrying amounts within the next financial year are included in the relevant notes.

a. Useful lives of property, plant, equipment and intangibles
b. Measurement of defined benefit obligations
c. Measurement and likelihood of occurrence of provisions and contingencies
d. Recognition of deferred tax assets/liabilities
e. Impairment of intangibles
f. Expenditure relating to research and development activities.

2. Summary of Material Accounting Policies:

i) Current versus Non-current classification

All assets and liabilities have been classified as current or non-current as per the company's operating cycle and other criteria set out in the Schedule III to the Act. Based on the nature of products/activities and the time between the sale of goods and their realization in cash and cash equivalents, the company has fixed its operating cycle as twelve months for the purpose of current and non-current classification of assets and liabilities.

The company presents assets and liabilities in the balance sheet based on current/ non-current classification.

An asset is classified as current when it is:

- Expected to be realised or intended to be sold or consumed in normal operating cycle
- Held primarily for the purpose of trading
- Expected to be realised within twelve months after the reporting period, or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period

A liability is classified as current when:

- It is expected to be settled in normal operating cycle
- It is held primarily for the purpose of trading
- It is due to be settled within twelve months after the reporting period, or
- It does not have the right at the end of the reporting period to defer the settlement of the liability for at least twelve months after the reporting period

Current assets / liabilities include the current portion of non-current assets / liabilities respectively. All other assets / liabilities including deferred tax assets and liabilities are classified as non-current.

ii) Fair value measurement

The company's accounting policies and disclosures require the measurement of fair values, for certain financial and non-financial assets and liabilities based on their classification.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

In estimating the fair value of an asset or liability, the company takes into account the characteristics of the asset or liability if market participants would take those characteristics into account when pricing the asset or liability at the measurement date.

Fair values are categorized into different levels in a fair value hierarchy based on the inputs used in the valuation techniques as follows:

- Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities.
- Level 2: inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).
- Level 3: inputs for the asset or liability that are not based on observable market data (unobservable inputs).

When measuring the fair value of an asset or a liability, the company uses observable market data as far as possible. If the inputs used to measure the fair value of an asset or a liability fall into different levels of the fair value hierarchy, then the fair value measurement is categorized in its entirety in the same level of the fair value hierarchy as the lowest level input that is significant to the entire measurement.

The company recognises transfers between levels of the fair value hierarchy at the end of the reporting period during which the change has occurred.

For the purpose of fair value disclosures, the company has determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy as explained above.

iii) Property Plant and Equipment, CWIP and Depreciation:

a. Property Plant and Equipment are measured at cost less accumulated depreciation and impairment losses.

b. The cost of property, plant and equipment includes those incurred directly for the construction or acquisition of the asset, and directly attributable to bringing it to the location and condition necessary for it to be capable of operating in the manner intended by the management and includes the present value of expected cost for dismantling/ restoration wherever applicable.

c. The cost of major spares is recognised in the carrying amount of the item of property, plant and equipment in accordance with the recognition criteria set out in the Standard. The carrying amount of the replaced part is derecognised at the time of actual replacement. The cost of the day-to-day servicing of the item are recognised in statement of profit and loss account.

d. Depreciation on Property, Plant and Equipment is provided under straight line method over the useful life of the assets as specified in Part C of Schedule II to the Companies Act, 2013 and the manner specified therein. Assets costing less than ₹ 10,000 are fully depreciated in the year of purchase.

e. Expenditure attributable / relating to PPE under construction / erection is accounted as below:

- To the extent directly identifiable to any specific plant / unit, trail run expenditure net of revenue is included in the cost of property plant and equipment.
- To the extent not directly identifiable to any specific plant / unit, it is kept under "expenditure during construction" for allocation to property plant and equipment and is grouped under capital work in progress.
- Advances paid towards the acquisition of property, plant and equipment outstanding at each Balance Sheet date is classified as capital advances under other non-current assets.

iv) Intangible Assets:

a. Intangible Assets are recognised when it is probable that future economic benefits that are attributable to the asset will flow to the enterprise and the cost of the asset can be measured reliably. Expenditure incurred for creating infrastructure facilities where the ownership does not rest with the company and where the benefits from it accrue to the company over a future period is also considered as Intangible Asset.

b. New product development expenditure, software licences, technical knowhow fee, infrastructure and logistic facilities etc., are recognised as Intangible Assets upon completion of development and commencement of commercial production.

c. Intangible Assets are amortised on straight line method over their technically estimated useful life.

d. Residual values and useful lives for all Intangible Assets are reviewed at each reporting date. Changes if any are accounted for as changes in accounting estimates.

v) Impairment of Assets:

a. Financial Assets

The company applies expected credit loss (ECL) model for measurement and recognition of impairment loss on the following financial assets and credit risk exposure:

- Financial assets that are debt instruments and are measured at amortised cost whether applicable for e.g. loans debt securities, deposits, and bank balances.
- Trade Receivables

  The company follows 'simplified approach' for recognition of impairment loss allowance on trade receivables which do not contain a significant financing component. The application of simplified approach does not require the company to track changes in credit risk. Rather, it recognises impairment loss allowance based on lifetime ECLs at each reporting date, right from its initial recognition.

b. Non – financial assets

The Company assesses at each reporting date whether there is any objective evidence that a non-financial asset or a group of non-financial assets is impaired. If any such indication exists, the Company estimates the amount of impairment loss.

vi) Inventories

Inventories are valued at lower of cost or net realisable value after providing for obsolescence, if any. Cost of inventories comprises of cost of purchase, cost of conversion and other costs incurred in bringing them to their respective present location and condition. Cost of raw material is determined on FIFO method.

The factors that the company considers in determining the provision for slow moving, obsolete and other non-saleable inventory include estimated shelf-life, ageing of inventory and to the extent each of these factors impact the company's business and markets. The company considers all these factors and adjusts the inventory provision to reflect its actual experience on a periodic basis.

vii) Foreign Currency Transactions

a. Transactions relating to non-monetary items and purchase and sale of goods /services denominated in foreign currency are recorded at the exchange rate prevailing or a rate that approximates the actual rate on the date of transaction.

b. Assets and liabilities in the nature of monetary items denominated in foreign currencies are translated and restated at prevailing exchange rates as at the end of the reporting period.

c. Exchange differences arising on account of settlement / conversion of foreign currency monetary items are recognised as expense or income in the period in which they arise.

d. Foreign currency gains and losses are reported on a net basis.

viii) Revenue Recognition

a) While recognizing the revenue under Ind AS-115, in respect of Contracts which meet the defined criteria, due consideration has been given to identify all the performance obligations stated therein including transfer of goods or services as well as terms of payment. The transaction price is allocated to each distinct and identifiable performance obligation and is also adjusted for the time value of money. In respect of goods, revenue is recognised on transfer of significant risks and rewards of the ownership including effective control of the buyer. In respect of all other services/performance obligations, revenue is recognised upon of completion of such performance. The revenue so measured is stated net of trade discounts / rebates and other price allowances, wherever applicable. Other income including interest is recognised on accrual basis.

b) In appropriate circumstances, subject to fulfilment of requirements of Ind AS 115, the company recognizes revenue under bill-and-hold arrangements, where goods are billed to customers but the company retained the goods at the request of the customer. Revenue in such arrangements is recognized when control of the goods is deemed to have been transferred to the customer, even though physical delivery has not occurred, provided that all of the following conditions are satisfied:

- The bill-and-hold arrangement is at the request of the customer and the reason is substantive;
- The goods are separately identified as belonging to the customer;
- The goods are ready for physical transfer to the customer; and
- The Company does not have the ability to use or redirect the goods to another customer.

c) Export Incentives:

Export incentives are recognised when the right to receive the credit is established in respect of the exports made and where there is no significant uncertainty regarding the ultimate collection of the relevant export proceeds and utilization of export incentives within its validity period.

ix) Government Grants:

The grant / concession / incentives received from Government under its schemes are deducted from the respective expense head on receipt basis.

x) Employee Benefits:

a) Short term benefits:

All employee benefits falling due wholly within twelve months of rendering the service are classified as short-term employee benefits. The cost of the benefits like salaries, wages, medical, leave travel assistance, short term compensated absences, bonus, exgratia etc., are recognised as an expense in the period in which the employee renders the related service.

b) Post -employment benefits and other long term employee benefits:

- Defined Contribution Plans

  The contribution paid /payable under provident fund scheme, ESI scheme, and employee pension scheme is recognised as expenditure in the period in which the employee renders the related service.

- Defined Benefit Plans

  The Company's obligation towards gratuity is a defined benefit plan. The present value of the estimated future cash flows of the obligation under such plan is determined based on actuarial valuation using the projected unit credit method. Any difference between the interest income on plan asset and the return actually achieved and any changes in the liabilities over the year due to changes in actuarial assumptions or experienced adjustments within the plan are recognised immediately in other comprehensive income and subsequently not reclassified to the statement of profit and loss.

  All defined benefit plans obligations are determined based on valuation as at the end of the reporting period, made by independent actuary using the projected unit credit method. The classification of the Company's net obligation into current and non-current is as per the actuarial valuation report.

c) Long term employee benefits:

The obligation for long term employee benefits such as long-term compensated absences, is determined and recognised in the similar manner stated in the defined benefit plan.

xi) Borrowing Cost

a. Borrowing costs incurred for acquiring assets which take substantial period to get ready for their intended use are capitalised to the respective assets wherever the costs are directly attributable to such assets and in other cases by applying weighted average cost of borrowings to the expenditure on such assets.

b. Other borrowing costs are treated as expense for the year.

c. Significant transaction costs in respect of long-term borrowings are amortised over the tenor of respective loans using effective interest method.

xii) Taxes

a) Current Tax

The tax currently payable is based on taxable profit for the year. Taxable profits differ from the profit as reported in the statement of profit and loss because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's current tax is calculated using tax rates that have been enacted or substantially enacted by the end of the reporting period. In the event of Tax computed as stated is less than the tax computed under section 115JB of the Income tax Act., 1961, provision for current tax will be made in accordance with such provisions.

b) Deferred Tax

Deferred Tax is recognised on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred Tax liabilities are generally recognised for all taxable temporary differences. Deferred Tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised.

The carrying amount of Deferred Tax asset is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred Tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

The measurement of Deferred Tax liabilities and assets reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period to recover or settle the carrying amount of its assets and liabilities.

Deferred Tax resulting from "timing difference" between taxable and accounting income is accounted for using the tax rates and laws that are enacted or substantively enacted as on the balance sheet date. Deferred Tax asset is recognised and carried forward only to the extent there is reasonably certain that there will be sufficient future income to recover such Deferred Tax Asset.

Current and deferred tax are recognised in profit and loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax are also recognised in other comprehensive income or directly in equity respectively.

c) Minimum Alternate Tax (MAT) Credit: MAT Credit Entitlement is recognized in the books of account when there is convincing evidence that the company will pay normal income tax during the specified period. The entitlement is reviewed at each balance sheet date with regard to the correctness of the carrying amount.

xiii) Research and Development

Capital expenditure incurred on R&D activities has been disclosed under separate head of account and revenue expenditure incurred on R&D is charged off as a distinct item in the Statement of Profit and Loss.

xiv) Financial Instruments:

A Financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

All Financial Instruments are recognized initially at fair value. The classification of Financial Instruments depends on the objective of the business model for which it is held and the contractual cash flows that are solely payments of principal and interest on the principal outstanding. For the purpose of subsequent measurement, Financial Instruments of the company are classified into(a) Non-Derivate Financial Instruments and (b) Derivative Financial Instruments.

a) Non-Derivative Financial Instruments:

- Security Deposits, Cash and Cash Equivalents, Other Advances, Trade Receivables and Eligible Current and non-current financial assets are classified as financial assets under this clause.
- Loans and borrowings, trade and other payables including deposits collected from various parties and eligible current and non-current financial liabilities are classified as financial liabilities under this clause.
- Financial instruments are subsequently carried at amortized cost.
- Transaction costs that are attributable to the financial instruments recognized at amortized cost are included in the fair value of such instruments.

b) Derivative Financial Instruments:

- The policy in respect of Derivatives will be formulated as and when required.

xv) Claims

Claims by and against the Company, including liquidated damages, are recognised on acceptance basis.

xvi) Leases:

The company's lease asset classes primarily consist of leases for land and building. The company assesses whether a contract contains a lease, at inception of a contract. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. To assess whether a contract conveys the right to control the use of an identified asset, the company assesses whether: (i) the contract involves the use of an identified asset (ii) the company avails itself substantially all of the economic benefits from use of the asset through the period of the lease and (iii) the company has the right to direct the use of the asset. At the date of commencement of the lease, the company recognizes a right-of-use asset ("ROU") and a corresponding lease liability for all lease arrangements in which it is a lessee, except for leases with a term of twelve months or less (short-term leases) and low value leases. For these short-term and low value leases, the company recognizes the lease payments as an operating expense on a straight-line basis over the term of the lease.

As a lessee, the company determines the lease term as the non-cancellable period of a lease adjusted with any option to extend or terminate the lease, if the use of such option is reasonably certain.

Right-of-use assets are depreciated from the commencement date on a straight-line basis over the shorter of the lease term and useful life of the underlying asset. The lease liability is initially measured at amortized cost at the present value of the future lease payments. The lease payments are discounted using the interest rate implicit in the lease.

Lease liability and Right to Use assets have been separately presented in the Balance Sheet and lease payments have been classified as financing cash flows.

xvii) Provision and contingencies

a) Provisions

Provisions are recognized when there is a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a reliable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the year end.

If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognized as a finance cost.

b) Contingencies

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.

Contingent liabilities and assets are not recognised in financial statements. A disclosure of the contingent liability is made when there is a possible or a present obligation that may, but probably will not, require an outflow of resources.

xviii) Earnings Per Share

Basic earnings per share is calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. Earnings considered in ascertaining the company's earnings per share is the net profit or loss for the year after deducting preference dividends and any attributable tax thereto for the year. The weighted average number of equity shares outstanding during the year and for all the years presented is adjusted for events, such as bonus shares, other than the conversion of potential equity shares, that have changed the number of equity shares outstanding, without a corresponding change in resources.

For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year is adjusted for the effects of all dilutive potential equity shares.

xix) Dividend Distribution

The company recognizes a liability to make the payment of dividend to owners of equity, when the distribution is authorised and the distribution is no longer at the discretion of the company. As per the corporate laws in India, a distribution is authorised when it is approved by the shareholders. Any interim dividend paid is recognised on approval by Board of Directors. Dividend payable / paid, is recognised directly in equity.

xx) Cash Flow Statement

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payment and items of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the company are segregated.

xxi) Cash and cash equivalents

Cash and cash equivalents in the balance sheet comprise cash at banks, cash on hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value.

xxii) Segment Reporting

The management assesses and identifies the reportable segments in accordance with the requirements of Ind AS 108 'Operating Segment'. The company has only one reportable segment viz., "manufacture and sale of Chemicals"

xxiii) Prior Period Items

Material prior period errors are corrected retrospectively by restating the comparative amounts for prior period presented in which the error occurred or if the error occurred before the earliest period presented, by restating the opening statement of financial position.

3. New Standards, Interpretations and amendments to existing Ind AS:

Ministry of Corporate Affairs ("MCA") notifies new standards or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time.

i) In May 2025, MCA notified amendments to Ind AS 21 - The Effects of Changes in Foreign Exchange Rates, applicable w.e.f. 1st April , 2025.

The Company has reviewed the amendment and based on its evaluation has determined that it does not have any significant impact on its financial statements for the current year.

ii) In August 2025, MCA notified the following amendments to:

a) Ind AS 1, Presentation of Financial Statements and applicable w.e.f. 1st April, 2025 – The amendment relates to classification of liabilities as current or noncurrent and non-current liabilities with covenants. In the context of classifying a liability as current, it removes the requirement of existence of a right to defer settlement for at least 12 months after the reporting date and instead requires that the said right should exist on the reporting date and have substance. The amendment also introduces guidance on classification of liabilities with covenants. The company has no impact of these amendments in its classification criteria of current and non-current liabilities.

b) Ind AS 7, Statement of Cash Flows and Ind AS 107, Financial Instruments: Disclosures, applicable w.e.f. 1st April, 2025 – The amendment in Ind AS 7 requires to inform users of financial statements of the existence of supplier finance arrangements and explain the nature of the arrangements, the carrying amount of liabilities and the range of payment due dates. Ind AS 107 has been amended to add supplier finance arrangements as a factor that may cause concentration of liquidity risk. The company has reviewed the amendment and based on its evaluation has determined that it does not have any impact in its financial statements.

c) Ind AS 12, Income Taxes: International Tax Reform – Pillar Two Model Rules applicable immediately - The amendments provide a temporary mandatory relief from deferred tax accounting for top-up tax and disclose that they have applied the relief. The remaining disclosure requirements apply for annual reporting periods beginning on or after 1st April, 2025

The amendments had no impact on the company's financial statements as the company is not in scope of the Pillar Two model rules.

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Summary of Material Accounting Policies and Other Explanatory information

4 (I) : PROPERTY, PLANT AND EQUIPMENT

(Amount in INR Lakhs, except share data and where other wise stated)

S. No	Description	Gross Carrying Amount				Accumulated Depreciation				Net Carrying Amount	
		As on 1st April 2025	Additions	Adjustments/ deletions	As on 31st March 2026	Upto 1st April 2025	For the Year	Adjustments/ deletions	Upto 31st March 2026	As on 31st March 2026	As on 31st March 2025
1	Land	692.30	-	-	**692.30**	-	-	-	**-**	**692.30**	692.30
2	Building	2,944.46	19.13	-	**2,963.59**	1,256.18	98.54	-	**1,354.72**	**1,608.87**	1,688.28
3	Plant & Equipment	4,100.03	12.58	-	**4,112.61**	2,651.33	144.84	-	**2,796.17**	**1,316.44**	1,448.70
4	Pollution Control Equipment	24.70	-	-	**24.70**	23.46	-	-	**23.46**	**1.24**	1.24
5	Lab Equipment	170.10	-	-	**170.10**	69.18	14.93	-	**84.11**	**85.99**	100.92
6	R& D Equipment	659.45	-	-	**659.45**	587.52	11.94	-	**599.46**	**59.99**	71.93
7	R & D Lab Equipment	76.00	-	-	**76.00**	48.75	3.72	-	**52.47**	**23.53**	27.25
8	Safety Equipment	36.56	-	-	**36.56**	20.42	1.73	-	**22.15**	**14.41**	16.14
9	Furniture & Fixture	67.65	-	-	**67.65**	49.23	3.05	-	**52.28**	**15.37**	18.42
10	Vehicles	46.17	-	-	**46.17**	21.18	5.02	-	**26.20**	**19.97**	24.99
11	Office Equipment	20.46	-	-	**20.46**	17.60	0.94	-	**18.54**	**1.92**	2.86
12	Computers	35.49	-	-	**35.49**	25.55	3.93	-	**29.48**	**6.01**	9.94
	Total	**8,873.37**	**31.71**	**-**	**8,905.08**	**4,770.40**	**288.64**	**-**	**5,059.04**	**3,846.04**	**4,102.97**
	Previous Year	8,772.18	149.65	48.46	8,873.37	4,437.22	337.33	4.15	4,770.40	4,102.97	4,334.95

4 (II) RIGHT TO USE ASSET

Description	Gross Carrying Amount				Accumulated Amortization				Net Carrying amount	
	As on 1st April 2025	Additions	Adjustments/ deletions	As on 31st March 2026	Upto 1st April 2025	For the Year	Adjustments/ deletions	Upto 31st March 2026	As on 31st March 2026	As on 31st March 2025
Right to Use Asset	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-
Previous Year	617.51	-	(617.51)	-	223.03	77.18	(300.21)	-	-	394.48

Notes:

i) Title deeds of all the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the company) are held in the name of the company

ii) The company has not held / dealt in investment property during the year.

iii) The company has not revalued its Property, Plant and Equipment and intangible assets during the year.

iv) The company has no intangible assets under development, whose completion is overdue or has exceeded its cost compared to its original plan.

v) Refer Note No.20 for details of Property, Plant and Equipment placed as security.

Summary of Material Accounting Policies and Other Explanatory information

(Amount in INR Lakhs, except share data and where other wise stated)

5. OTHER FINANCIAL ASSETS

Particulars	31st March 2026	31st March 2025
Non Current- Unsecured, Considered good - Security Deposits	**63.09**	63.09
Total	**63.09**	63.09

6. DEFERRED TAX ASSETS

Particulars	31st March 2026	31st March 2025
MAT Credit Entitlement (under I.T Act)	**325.70**	522.50
Total	**325.70**	522.50

7. OTHER NON CURRENT ASSETS

Particulars	31st March 2026	31st March 2025
Unsecured, Considered good -Capital Advances	**-**	5.14
Total	**-**	5.14
Advances to Directors or other officers of the company or any of them either severally or jointly with any other persons or advance to firms or private companies respectively in which any director is a partner or a director or a member	**NIL**	NIL

8. INVENTORIES

Particulars	31st March 2026	31st March 2025
Valued at Cost or Net Realisable Value, whichever is lower		
Raw Materials	**772.56**	460.21
Work-in-progress	**1,958.74**	1,763.63
Finished Goods	**24.79**	279.68
Stores, spares, fuels and consumables	**127.89**	165.95
Total	**2,883.98**	2,669.47

9. TRADE RECEIVABLES

Particulars	31st March 2026	31st March 2025
Unsecured Considered good	**1,941.05**	1,433.61
Unsecured, Considered Doubtful	**215.51**	235.51
Less : Provision for doubtful debts	**(215.51)**	(235.51)
Total	**1,941.05**	1,433.61
Debts due by Directors or other officers of the company or any of them either severally or jointly with any other person or amount due by firms or private companies respectively in which any director is a partner or a director or a member.	**NIL**	NIL

Summary of Material Accounting Policies and Other Explanatory information

(Amount in INR Lakhs, except share data and where other wise stated)

Trade Receivables ageing schedule for the year ended 31st March, 2026

Particulars	Outstanding for following periods from due date of payment				
	Less than 6 months	6 months - 1 year	1-2 Years	2-3 Years	Total
Undisputed - considered good	**1,941.05**	**-**	**-**	**-**	**1,941.05**
Undisputed - considered Doubtful	**-**	**-**	**-**	**215.51**	**215.51**

Trade Receivables ageing schedule for the year ended 31st March, 2025

Particulars	Outstanding for following periods from due date of payment				
	Less than 6 months	6 months - 1 year	1-2 Years	2-3 Years	Total
Undisputed - considered good	1,431.80	1.81	-	-	1,433.61
Undisputed - considered Doubtful	-	-	235.51	-	235.51

10. CASH AND CASH EQUIVALENTS

Particulars	31st March 2026	31st March 2025
Balances with Banks - in EEFC account	**1.13**	0.24
Cash in Hand	**4.19**	3.90
Total	**5.32**	4.14

11. OTHER BANK BALANCES

Particulars	31st March 2026	31st March 2025
Margin Money Deposits in Banks	**89.85**	52.18
Unclaimed Dividend	**4.39**	5.16
Total	**94.24**	57.34

12. OTHER FINANCIAL ASSETS

Particulars	31st March 2026	31st March 2025
Current - Unsecured, Considered Good		
Interest Receivable	**0.37**	0.39
Security Deposits	**30.22**	0.22
Total	**30.59**	0.61

Summary of Material Accounting Policies and Other Explanatory information

(Amount in INR Lakhs, except share data and where other wise stated)

13. OTHER CURRENT ASSETS

Particulars	31st March 2026	31st March 2025
Current- Unsecured Considered Good		
GST Input Tax Credit	**236.02**	304.59
Income Tax Refund Receivable	**7.71**	4.99
Balances with Revenue Authorities / paid Under Protest	**3.39**	2.35
Prepaid Expenses	**72.27**	85.81
Advances to Suppliers	**39.95**	30.22
Others - Staff Advances	**5.57**	6.81
Total	**364.91**	434.77
Advances to Directors or other officers of the company or any of them either severally or jointly with any other persons or advance to firms or private companies respectively in which any director is a partner or a director or a member	**NIL**	NIL

14. EQUITY SHARE CAPITAL

Particulars	31st March 2026	31st March 2025
Authorised		
1,50,00,000 Equity Shares of ₹10 Par Value	**1,500.00**	1,500.00
Issued, Subscribed and Paid-up		
1,01,82,506 Equity Shares of ₹ 10 Par Value fully paid up	**1018.25**	1018.25
Total	**1018.25**	1018.25

14.1 The Company has only one class of issued, subscribed and paid-up equity shares having a par value of ₹ 10 each per share. Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividend in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the Annual General Meeting.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by each of the shareholders.

14.2 Name of the shareholders holding more than 5% of Share Capital and their shareholding

S. No.	Particulars	31st March 2026		31st March 2025	
		Number of shares	% holding	Number of shares	% holding
1.	Sri. Y.S.R. Venkata Rao	**69,04,715**	**67.81%**	69,04,715	67.81%

Summary of Material Accounting Policies and Other Explanatory information

(Amount in INR Lakhs, except share data and where other wise stated)

14.3 Reconciliation of number of shares

Particulars	31st March 2026		31st March 2025	
	No. of Shares	Amount (in ₹)	No. of Shares	Amount (in ₹)
Equity Shares				
At the beginning of the year	1,01,82,506	10,18,25,060	1,01,82,506	10,18,25,060
Add: Issue / Buyback of shares	-	-	-	-
At the end of the year	**1,01,82,506**	**10,18,25,060**	1,01,82,506	10,18,25,060

14.4 Shareholding of Promoters

S. No	Particulars	31st March 2026		31st March 2025		% Change during the year
		Number of shares	% holding	Number of shares	% holding	
i.	Sri. Y.S.R. Venkata Rao	**69,04,715**	**67.81%**	69,04,715	67.81%	NIL
ii.	Y.Krishna Veni	**28,994**	**0.28%**	28,994	0.28%	NIL
iii.	Y. Lalithya Poorna	**1,10,000**	**1.08%**	1,10,000	1.08%	NIL
iv.	Y. Nagalakshmi Kumari	**41,500**	**0.41%**	41,500	0.41%	NIL
v.	CDC Industrial Infras Limited	**633**	**0.01%**	633	0.01%	NIL
	Total	**70,85,842**	**69.59%**	70,85,842	69.59%	

Summary of Material Accounting Policies and Other Explanatory information

(Amount in INR Lakhs, except share data and where other wise stated)

15. OTHER EQUITY

Particulars	31st March 2026	31st March 2025
a. Securities Premium		
Balance at the beginning and at the end of the year	**2371.05**	2,371.05
b. Revaluation Reserve		
Balance at the beginning and at the end of the year	**83.37**	83.37
c. Capital Reserve - Investment Subsidy		
Balance at the beginning and at the end of the year	**10.00**	10.00
d. General Reserve		
Balance at the beginning and at the end of the year	**913.44**	913.44
e. Retained Earnings		
Opening Balance at the beginning of the Year	**86.45**	738.01
Reclassification of accumulated OCI separately presented*	**-**	30.25
Restated Balance at the beginning of the Year	**86.45**	768.26
Current Period Profit/(Loss)	**55.65**	(579.98)
Dividend	**(50.91)**	(101.83)
Closing Balance at the end of the Year	**91.19**	86.45
f. Other Comprehensive Income		
Opening Balance at the beginning of the Year	**(30.53)**	-
Reclassification of accumulated OCI gain/(loss) separately presented*	**-**	(30.25)
Restated Balance at the beginning of the Year	**(30.53)**	(30.25)
Current Period Profit/(Loss)	**11.70**	(0.28)
Closing Balance at the end of the Year	**(18.83)**	(30.53)
Total Other Equity	**3,450.67**	3,434.23

*During the year, the Company has presented accumulated Other Comprehensive Income ('OCI') separately. In earlier years, OCI balances were included in Retained Earnings. Accordingly, comparative balances as at 1st April 2024 have been regrouped/reclassified. This regrouping has no impact on total equity or profit of the Company.

Nature and purpose of reserves:

Security premium: This is the premium received on issue of equity shares and will be utilised as per the applicable provisions of the Act.

Revaluation Reserve: This is the revaluation reserve created on revaluation of company's land during FY 1992-93.

Capital Reserve: This is the Investment Subsidy received under Govt. scheme during FY 2014-15.

General reserves: This is the amount transferred from retained earnings and will be utilised as per the applicable provisions of the Act.

Retained earnings: This is the profits that the company has earned till date, less transfers to General Reserves, Dividends or other distribution to the shareholders.

Other comprehensive income: This comprises of actuarial gain/(loss) [net of taxes] at the end of the reporting period.

Summary of Material Accounting Policies and Other Explanatory information

(Amount in INR Lakhs, except share data and where other wise stated)

16. BORROWINGS - NON-CURRENT

Particulars	31st March 2026	31st March 2025
a. Unsecured		
Deferred payment liability - Interest free sales tax loan (Refer Note 16.1)	-	21.88
b. Secured		
Long term Debt from Bank (Refer Note 16.2)	-	0.92
Total	–	22.80

16.1 Deferred payment liability - Interest free sales tax loan

The Company was sanctioned Interest Free Sales Tax Deferment of ₹ 345.86 lakhs under Target – 2000 Scheme by the Government of Andhra Pradesh vide final eligibility Certificate No. LR 4/2001/0878/0878/ID dt. 24th July 2001, for a period of 14 years starting from 20th March 1999 to 19th March 2013. The Company has availed itself of total Sales Tax Deferment of ₹ 269.79 Lakhs up to 31st March 2013 and the same is shown as liability in the Balance Sheet. The repayment started from March, 2016 and the Company has made the payments as per the final eligibility certificate. An amount of ₹ 27.56 lakhs is payable in the financial year 2026-27 hence shown under the Other Financial Liabilities under Current Liabilities Pursuant to requirement under Ind AS 109 on financial instruments and in view of the option exercised under Ind AS 101 on first time adoption of Ind AS, un-winding of interest using effective interest rate was made and the deferred grant carved out, from the said loan, is being amortised in equal installments over the remaining repayment period of the IFST loan.

16.2 Secured Loans from Banks

Particulars	Loan Amount Drawn (₹ in Lakhs)	No. of Installments Due	Rate of Interest P.A	Outstanding as on 31st March 2026 (₹ in Lakhs)
HDFC Bank*	4.00	8	9.25%	0.92

17. PROVISIONS - NON CURRENT

Particulars	31st March 2026	31st March 2025
Provision for Employee Benefits Gratuity (Net of Funded)	**98.96**	67.90
Provision for earned Leave Encashment (Non funded)	**21.06**	22.26
Total	**120.02**	90.16

(Amount in INR Lakhs, except share data and where other wise stated)

18. DEFERRED TAX LIABILITIES NON - CURRENT

Particulars	31st March 2026	31st March 2025
Deferred Tax Liability on various components as given below	**268.14**	184.74
Total	**268.14**	184.74

Deferred tax Assets/Liabilities (Net)	31st March 2026	31st March 2025
Deferred tax liability on account (A)		
Difference in WDV of PPE and Intangible Assets	**413.68**	456.82
Total (A)	**413.68**	456.82
Deferred tax asset on account of following (B)		
a. Carried Forward Losses and unabsorbed depreciation	**44.86**	155.00
b. Post-Employment Benefits-Gratuity and Leave Encashment	**39.14**	51.56
c. Other Disallowances	**61.54**	65.52
Total (B)	**145.54**	272.08
Net Deferred Tax Liability (A-B)	**268.14**	184.74

19. OTHER NON-CURRENT LIABILITIES

Particulars	31st March 2026	31st March 2025
Deferred Govt. Grant (Note 16.1)	-	9.56
Total	-	9.56

20. BORROWINGS - CURRENT

Particulars	31st March 2026	31st March 2025
a. Loans repayable on demand from Banks - Secured (Note 20.1)		
• Cash Credit Facility	**534.31**	1,459.52
• Export Packing Credit	**1,250.00**	307.97
b. Current maturities of Long Term Debt from Bank - Secured (Note 16.2)	**0.92**	1.28
Total	**1,785.23**	1,768.77

Disclosures :

20.1 Terms and Conditions for Cash Credit facility:

a. Loans repayable on demand from Banks - Secured (Note 20.1)

	Period of maturity with reference to Balance Sheet date	Renewable every year	Renewable every year
1.	Amount Outstanding	**534.31**	1,459.52
2.	Rate of Interest	**External Bench Rate (EBR) plus 0.5% P.A**	External Bench Rate (EBR) plus 0.5% P.A
3.	Overdue amount and period	**Nil**	Nil

Summary of Material Accounting Policies and Other Explanatory information

(Amount in INR Lakhs, except share data and where other wise stated)

- Terms and Conditions of Export Packing Credit
  EPC limit of ₹ 1250 Lakhs is a sub limit to the Cash Credit limit of ₹ 1800 Lakhs.

1.	Amount Outstanding	**1,250.00**	307.97
2.	Rate of Interest	**180 days T-Bill Rate plus 1.15%**	180 days T-Bill Rate plus 1.15%
3.	Overdue amount and period	**Nil**	Nil

Security Details for Cash Credit and Export Packing Credit:

Working Capital Loan from Bank and interest accrued on the loan are secured by hypothecation of raw materials, work in progress, finished goods, stores and spares and book debts of the Company and a first charge on all Movable and immovable properties as mentioned below and personal guarantee of the Managing Director of the Company.

a.) Equitable Mortgage on unit III industrial land admeasuring Ac 16.42, located in JNPC Pharma city, Plot No 36, 37 & 38 under Sy No part of 2,3,4,7,8,10 & 12 of Thanam Revenue village of Parwada Mandal in Vizag standing in the name of company M/s Alkali Metals Ltd.

b.) Equitable Mortgage on unit II industrial land admeasuring Ac 5.15 along with buildings situated at Sy No 299, 300, 301 and 302, Dommara Pochampally, RR Dist (Unit II) belongs to company M/s Alkali Metals Ltd.

c.) Equitable Mortgage on industrial land admeasuring 25051.84 Sq Yds along with building at Unit I situated at Plot No B5, Block 3, Uppal IDA, Hyderabad belongs to M/s Alkali Metals Ltd.

This limit is also secured by Pledge of 21,30,000 equity shares of the company held by Managing Director of the company.

i) There were no defaults as on current balance sheet date and previous year in repayment of all the above borrowings and interest thereon.

ii) Company's borrowings from Banks on the basis of security of current assets, the quarterly returns or statements filed by the company with Banks are in agreement with the books of account.

iii) There are no charges or satisfaction which are yet to be registered with ROC beyond the statutory period in respect of the above borrowings.

21 TRADE PAYABLES - CURRENT

Particulars	31st March 2026	31st March 2025
Total outstanding dues of:		
• Micro Enterprises & Small Enterprises (MSME)	**-**	58.16
• other than MSME	**2,627.39**	1,867.16
Total	**2,627.39**	1,925.32

Summary of Material Accounting Policies and Other Explanatory information

(Amount in INR Lakhs, except share data and where other wise stated)

21.1 Disclosures under Micro, Small and Medium Enterprises Development Act, 2006 [MSMED Act]

S.No	Particulars	31st March 2026	31st March 2025
(a)	Amount remaining unpaid to any supplier at the end of each accounting year:		
	Principal	-	58.16
	Interest	-	29.99
	Total	-	88.14
(b)	The amount of interest paid by the buyer in terms of section 16 of the MSMED Act, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year	**5.95**	-
(c)	The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act.	-	3.81
(d)	The amount of interest accrued and remaining unpaid at the end of each accounting year	-	29.99
(e)	The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the MSMED Act	-	-

Note:
The information has been given in respect of those suppliers who have intimated the Company that they registered as micro and small enterprises.

21.2 Trade Payable Ageing Schedule as on 31st March 2026

Particulars	Outstanding for following periods from due date of payment			
	Less than 1 year	1 - 2 years	2 - 3 Years	Total
(i) MSME	-	-	-	-
(ii) Others	**2,627.39**	-	-	**2,627.39**
(iii) Disputed dues- MSME	-	-	-	-
(iv) Disputed dues- Others	-	-	-	-

Trade Payable Ageing Schedule as on 31st March 2025

Particulars	Outstanding for following periods from due date of payment			
	Less than 1 year	1 - 2 years	2 - 3 Years	Total
(i) MSME	58.16	-	-	58.16
(ii) Others	1,867.16	-	-	1,867.16
(iii) Disputed dues- MSME	-	-	-	-
(iv) Disputed dues- Others	-	-	-	-

Summary of Material Accounting Policies and Other Explanatory information

(Amount in INR Lakhs, except share data and where other wise stated)

22. OTHER FINANCIAL LIABILITIES- CURRENT

Particulars	31st March 2026	31st March 2025
Current Maturities of Deferred payment Liability - Interest free Sales Tax Loan (refer Note no.16.1)	**27.56**	26.42
Accrued Interest on Borrowings	**5.65**	-
Unclaimed Dividends*	**4.39**	5.16
	37.60	31.58

Note

*Unclaimed dividends do not include any amount outstanding and due to be credited to investor education and protection fund.

23. OTHER CURRENT LIABILITIES

Particulars	31st March 2026	31st March 2025
Statutory Liabilities (GST, TDS, PF & Profession Tax)	**22.99**	28.37
Advance against Sales	**9.04**	503.10
Deferred Govt. Grant (Note 16.1)	**9.55**	9.55
Unpaid Interest to MSME Creditors (Note 21.1)	**-**	29.99
Creditors for Services and Supplies	**175.52**	167.87
Total	**217.10**	738.88

24. PROVISIONS - CURRENT

Particulars	31st March 2026	31st March 2025
Employee Benefits Gratuity (Net of Funded)	**25.71**	65.80
Earned Leave Encashment (Non funded)	**4.81**	3.55
Total	**30.52**	69.35

25. REVENUE FROM OPERATIONS

Particulars	31st March 2026	31st March 2025
Sale of Products	**9,300.90**	8,231.03
Other Operating Revenue	**2.00**	1.97
Total	**9,302.90**	8,233.00

26. OTHER INCOME

Particulars	31st March 2026	31st March 2025
Interest earned on Deposits	**5.14**	4.76
Other Non-operating Income		
– Lease Liability Written - back	**-**	102.91
– Gain on Foreign Currency Translation and Transactions	**8.03**	4.25
– Balances /Excess Provisions written back	**11.46**	21.27
– Deferred Government Grant Income	**9.55**	9.55
– Interest On Rent Deposit	**-**	2.50
– Provision for Doubtful Debts written back	**20.00**	-
– Miscellaneous receipts	**7.08**	11.46
Total	**61.26**	156.70

Summary of Material Accounting Policies and Other Explanatory information

(Amount in INR Lakhs, except share data and where other wise stated)

27. CHANGES IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS AND STOCK-IN-TRADE

Particulars	31st March 2026	31st March 2025
Opening balances:		
• Finished Goods	**279.67**	136.17
• Work-in-progress	**1,763.63**	2,280.28
Total	**2,043.30**	2,416.45
Closing balances:		
• Finished Goods	**24.79**	279.67
• Work-in-progress	**1,958.74**	1,763.63
Total	**1,983.53**	2,043.30
Decrease / (Increase)	**59.77**	373.15

28. EMPLOYEE BENEFITS EXPENSE

Particulars	31st March 2026	31st March 2025
Salaries & Wages	**1,188.17**	1,204.20
Contribution to Provident and Other Funds	**48.57**	48.16
Staff Welfare Expenses	**62.75**	69.50
Total	**1,299.49**	1,321.86

29. FINANCE COSTS

Particulars	31st March 2026	31st March 2025
Interest on		
(a) on Working Capital Loans	**144.40**	170.80
(b) on Fixed Loans	**0.15**	0.26
(c) on Others	**32.13**	23.12
Other Borrowing Costs-Loan Processing Charges	**16.23**	14.59
Bank Charges	**20.42**	10.85
Interest on Lease Liability	**-**	31.34
Total	**213.33**	250.96

30. DEPRECIATION AND AMORTIZATION EXPENSE

Particulars	31st March 2026	31st March 2025
Depreciation on Tangible Assets	**288.64**	337.33
Amortisation of Right to Use Asset	**-**	77.18
Total	**288.64**	414.51

Summary of Material Accounting Policies and Other Explanatory information

(Amount in INR Lakhs, except share data and where other wise stated)

31. OTHER EXPENSES

Particulars	31st March 2026	31st March 2025
Consumption of Stores and Spares	**133.57**	188.73
Consumption of Packing Material	**263.41**	348.06
Communication Expenses	**14.80**	20.02
Power & Fuel	**801.24**	811.37
Rent	**20.96**	17.02
Repairs to Buildings	**38.72**	60.62
Repairs to Machinery	**142.56**	147.28
Repairs to Others	**28.27**	24.32
Professional & Consultancy fee	**108.91**	113.31
Business Development Expenses	**136.95**	84.63
Travel Expenses	**70.82**	33.35
Insurance	**48.48**	38.84
Production & Processing Expenses	**31.06**	39.18
Rates and Taxes	**44.42**	33.48
Research & Development Costs	**125.03**	129.31
Bad Debts Written Off	**6.64**	-
Payment to auditors:		
– as auditors	**12.00**	8.00
– for taxation matters	**1.50**	2.50
– for other services - limited review reports	**2.57**	2.70
Security Charges	**88.09**	87.15
Carriage outwards	**323.46**	360.29
Other Expenses	**80.13**	62.10
Total	**2,523.59**	2,612.26

32. EXCEPTIONAL ITEMS

Particulars	31st March 2026	31st March 2025
(Profit)/ Loss on Sale of Assets (Net)	**-**	(4.69)
Provision for Doubtful Debts	**-**	235.51
	-	230.82

Summary of Material Accounting Policies and Other Explanatory information
(Amount in INR Lakhs, except share data and where other wise stated)

33. INCOME TAX EXPENSE

Income tax recognized in the Statement of profit and loss

Particulars	Year ended	
	31st March 2026	31st March 2025
Current tax expense	**-**	-
Reversal of Unutilized MAT Credit (Lapsed)	**196.80**	-
Deferred tax	**79.29**	(223.52)
Total	**276.09**	(223.52)
Reconciliation of income tax expense with the accounting profit:		
Profit Before Tax	**332.89**	(803.50)
Tax expense at applicable tax rate	**26%**	26%
Tax amount	**86.55**	-
Effect of expenses not deductible under the IT Act ,1961	**89.97**	-
Effect of expenses allowed under the IT Act ,1961	**(77.98)**	-
Effect of Income not subject to tax under the IT Act ,1961	**(7.68)**	-
Effect of carry forward loss setoff under the IT Act ,1961	**(90.86)**	-
Reversal of Unutilized MAT Credit (Lapsed)	**196.80**	-
On account of Temporary difference	**79.29**	(223.52)
Total Income Tax Expense	**276.09**	(223.52)

34. EARNINGS PER SHARE

Particulars	31st March 2026	31st March 2025
Weighted Average number of equity Shares	**1,01,82,506**	1,01,82,506
Profit/(Loss) for the Year (₹ in lakhs)	**55.62**	(579.98)
Earnings Per Share– Basic & Diluted (Face value of ₹ 10 per share) (₹)	**0.55**	(5.70)

35. DISCLOSURE UNDER IND AS-115, REVENUE FROM CONTRACTS WITH CUSTOMERS FOR THE REVENUE RECOGNISED UNDER BILL-AND-HOLD ARRANGEMENT.

During the year, upon receipt of requests from two customers situated in Belgium and Spain, who expressed inability to receive the ordered goods from the company due to ongoing war in West Asia, the company upon noting the fulfilment of criteria specified in IND AS-115, recognized the revenue in respect of the invoices raised on these customers under Bill and hold arrangement

The following disclosures are made in respect of the revenue recognised under Bill-and-hold arrangement:

i) Nature of Bill-and-Hold Arrangement

During March 2026, when the company was ready to dispatch the ordered goods to the above customers, they requested to raise the invoice but hold the goods due to restrictions on international movement of goods through sea route on account of war in West Asia, till further instructions. The customers have explicitly requested the company to send the invoices for these goods as per usual credit terms allowed to them.

On receipt of the request from the customers, the company identified the goods intended to be supplied and kept the same separately and raised invoices aggregating to ₹ 993.40 Lakhs and recognized the same as income under bill and hold arrangement during the current year as the criteria laid down in IND AS-115 has been fulfilled.

Subsequent to the reporting period, goods invoiced under Bill-and-hold arrangement were delivered to the customers.

ii) Judgements used in determining transfer of control:-

The following criteria stipulated in IND AS-115 for determining the transfer of control over the goods to customers has been fulfilled.

- Reason for the Bill and hold Arrangement is substantive: Request from the customers expressing inability to receive the goods with valid reason was received in-time.
- Goods intended to be supplied were complete in all respects and ready for physical transfer to the customers
- Goods intended to be supplied to the customers were specifically identified as belonging to the customers, segregated and kept separately.
- The company has not redirected the goods intended to the customers to any other customer or did not otherwise use them.
- The goods which were sold under bill and hold arrangement was not considered as inventory for reporting to the lenders as at the year end.
- The company has a present right to payment for the goods sold.
- The customers have legal title to the goods sold to them.
- The company though has not transferred physical possession of the goods sold, the customers have control over the same.
- The customer has the significant risks and rewards of ownership of the goods sold.
- The customers have accepted the goods sold.
- The company has no remaining performance obligations to which the company has to allocate a portion of the transaction price.

• Customers confirmed to the company that any loss to the goods sold while they are with the company, should be to the account of customers and not to the company.

In the light of the fulfillment of the above criteria laid down in Para 38 and Paras B79 to B82 of Ind AS 115 and the subsequent delivery of the specific goods to the customers, it is determined that transfer of control over the goods to the customers is satisfied. Accordingly, revenue from sale of goods to these two customers has been recognized under bill and hold arrangement.

Summary of Material Accounting Policies and Other Explanatory information
(Amount in INR Lakhs, except share data and where other wise stated)

36. CONTINGENT LIABILITIES & COMMITMENTS

A. Contingent Liabilities (to the extent not provided for)

i) Claims against the company not acknowledged as debts:

Particulars	31st March 2026	31st March 2025
i) Customs Duty - Unfulfilled Export Obligation	**14.84**	23.10
ii) Demand raised under The Andhra Pradesh Goods and Services Tax Act, 2017 towards Tran-1 credit & Penalties for FY 2016-2017. The company has paid the total demand and recorded the liability.	**1.97**	1.97
iii) Demand raised under The Telangana Goods and Services Tax Act, 2017 towards Input Credit & Penalties for FY 2017-18 & 2018-2019. Having lost in the first appeal, the Company proposes to file further appeal before the Tribunal. 20% of the demand was deposited with the authorities under protest.	**10.36**	10.36
iv) Demand raised under The Andhra Pradesh Goods and Services Tax Act, 2017 for FY 2017– 18, 2018-19, 2019- 20 towards Input Credit & Penalties. Having lost the first appeal, the Company proposes to file further appeal before the Tribunal. 20% of the demand was deposited with the authorities under protest.	**0.93**	0.93
v) Demand raised under The Telangana Goods and Services Tax Act, 2017 towards Input Credit & Penalties for FY 2016-17 towards Tran-1 credit & Penalties Having lost in the first appeal, the Company proposes to file further appeal before the Tribunal. 20% of the demand was deposited with the authorities under protest.	**4.54**	4.54
vi) Interest for delay in payment of Dividend Distribution Tax under the Income Tax Act 1961 for AY 2017-18. This full amount was adjusted from the eligible refunds. As the company has paid the tax in time, the interest levied by the Department is erroneous and mistake apparent from record. Company is pursuing with the authorities for deletion of this demand. Hence, the liability has not been provided for.	**0.93**	0.93
vii). Non-payment of Dividend Distribution Tax under the Income Tax Act 1961 for AY 2018-19. The Company has paid the full amount of tax in time and there is no due to the Department. As credit for the challan was not given by the department, the demand is raised. The company is pursuing with the authorities for giving credit for challan. Hence, the liability has not been provided for.	**12.69**	12.69
Bank Guarantees	**4.00**	4.00

Summary of Material Accounting Policies and Other Explanatory information
(Amount in INR Lakhs, except share data and where other wise stated)

Note: In respect of item Nos. (3), (4) and (5) above, the Management, on the basis of its internal assessment of the facts of the cases, the underlying nature of transactions, is of the view that the probability of the cases being settled against the company is remote and accordingly do not force any adjustment to these financial statements in this regard. Hence, the same have not been provided for.

B. Commitments

Particulars	31st March 2026	31st March 2025
Estimated amount of contracts remaining to be executed on capital account and not provided for (net of advances)	-	17.40

C. Impact of pending Litigations:

There are no material pending litigations against the company, which will impact its financial position.

37. EMPLOYEE BENEFITS

A. Defined Contribution Plan

Contribution to Defined Contribution Plan recognised as expenses for the year as under:

Particulars	31st March 2026	31st March 2025
Employer's Contribution to Provident Fund	**24.90**	25.89

B. Defined Benefit Plan

I. Gratuity obligation of the Company

The employees' gratuity fund scheme managed by a Trust is a defined benefit plan. The present value of obligation is determined based on actuarial valuation using the Projected Unit Credit Method, which recognised each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit to build up the final obligation. The obligation for leave encashment is recognised in the books as per Actuarial Valuation.

Changes in the Present Value of Obligation

Particulars	31st March 2026	31st March 2025
Present value of obligations as at the beginning	**339.22**	307.64
Interest cost	**20.37**	19.05
Current Service Cost	**17.15**	16.31
Past service cost – (Vested benefits)		
Benefits Paid	**(11.00)**	(8.32)
Actuarial (Gain) / Loss on obligation	**(18.87)**	4.55
Present value of obligations as at the end	**346.86**	339.23

Summary of Material Accounting Policies and Other Explanatory information
(Amount in INR Lakhs, except share data and where other wise stated)

Changes in the Fair Value of Plan Assets

Particulars	31st March 2026	31st March 2025
Fair value of plan assets as at the beginning	**205.53**	183.63
Adjustment to opening Fair value of plan asset		-
Return on plan assets excluding Interest Income	**1.50**	0.10
Contribution by Employer	**17.29**	17.02
Interest Income	**13.87**	13.10
Benefits Paid	**(11.00)**	(8.33)
Fair value of plan assets as at the end	**227.19**	205.53

Net Liability disclosed above relates to funded and unfunded plans are as follows:

Particulars	31st March 2026	31st March 2025
Present value of obligation	**351.87**	339.22
Fair value of plan assets	**227.19**	205.53
Net asset / (liability)	**(124.67)**	(133.70)

Expense recognised in the Income Statement

Particulars	31st March 2026	31st March 2025
Current Service Cost	**17.15**	16.31
Past Service Cost	**-**	-
Interest Cost	**6.49**	5.99
Expense recognised in the Income statement	**23.65**	22.30

Other Comprehensive Income

Particulars	31st March 2026	31st March 2025
Actuarial (gains) / losses		
Actuarial (gains) / losses on obligations	**(13.88)**	4.55
Actuarial (gains) / losses on plan assets	**(1.50)**	(0.10)
Total Other Comprehensive Income	**(15.38)**	4.45

II. Long Term Compensated Absences – Leave Encashment
Assets and Liability (Balance Sheet position)

Particulars	31st March 2026	31st March 2025
Present Value of obligation	**25.81**	25.55
Fair Value of Plan Assets	**–**	–
Surplus / (Deficit)	**0.05**	0.26
Net Asset / (Liability)	**25.86**	25.81

Expense Recognised During the Year

Particulars	31st March 2026	31st March 2025
In Income statement	**4.40**	4.43

Summary of Material Accounting Policies and Other Explanatory information
(Amount in INR Lakhs, except share data and where other wise stated)

Changes in the Present Value of Obligation

Particulars	31st March 2026	31st March 2025
Present value of obligations as at the beginning	**25.81**	25.55
Interest cost	**1.59**	1.63
Current Service Cost	**2.80**	2.80
Benefits Paid	**3.92**	-
Actuarial (Gain) / Loss on obligation	**(0.43)**	(4.16)
Present value of obligations as at the end	**25.86**	25.81
Bifurcation of net liability		
Current liability (Short Term)	**4.81**	3.55
Non-current liability (Long Term)	**21.05**	22.26
Net liability	**25.86**	25.81

Changes in the Fair Value of Plan Assets

Particulars	31st March 2026	31st March 2025
Fair value of plan assets as at the beginning	-	-
Adjustment to opening Fair value of plan asset	-	-
Return on plan assets excluding Interest Income	-	-
Interest Income	-	-
Contribution by employer	-	-
Benefits Paid	-	-
Fair value of plan assets as at the end	-	-

Expense recognised in the Income Statement

Particulars	31st March 2026	31st March 2025
Current Service Cost	**2.80**	2.80
Past Service Cost	**-**	-
Interest Cost	**1.59**	1.63
Expense recognised in the Income statement	**4.40**	4.43

III. Actuarial assumptions

Particulars	Gratuity (Funded) 2025-26	Leave Encashment (Non-funded) 2025-26	Gratuity (Funded) 2024-25	Leave Encashment (Non-funded) 2024-25
Mortality Table (LIC)	**6.97%**	**6.73%**	6.65%	6.65%
Discount rate (per annum)	**3.00%**	**3.00%**	3.00%	3.00%
Expected rate of return on plan assets (Per annum)	**7.93%**	**5.85%**	8.37%	6.32%
Employee Attrition rate (per annum)	**5.00%**	**5.00%**	5.00%	5.00%

The estimates of rate of escalation in salary considered in actuarial valuation, take into account inflation, seniority, promotion and other relevant factors including supply and demand in the employment market. The above information is certified by the actuary.

The expected rate of return on plan assets is determined considering several applicable factors, mainly the composition of plan assets held, assessed risks, historical results of return on plan assets and the Company's policy for plan assets management.

38. SEGMENT REPORTING

The Managing Director of the company has been identified as the Chief Operating Decision Maker (CODM) as required by Ind AS 108 Operating Segments. As the Company is predominantly engaged in the manufacture and sale of chemicals where the risks and returns associated with the products are uniform, the Company has identified geographical segments based on location of customers as reportable segments in accordance with Ind AS 108 issued by ICAI.

a. Segment Revenue

Geographical Location	31st March 2026		31st March 2025	
	₹ in Lakhs	%	₹ in Lakhs	%
Domestic	**4568.51**	**49.11**	5,088.61	61.81
External	**4734.39**	**50.89**	3,144.39	38.19
Total	**9302.90**	**100.00**	8,233.00	100.00

b. Segment Assets (Trade Receivables)

Geographical Location	31st March 2026		31st March 2025	
	₹ in Lakhs	%	₹ in Lakhs	%
Domestic	**485.16**	**25.00**	472.46	32.96
External	**1,455.13**	**75.00**	961.15	67.04
Total	**1,940.29**	**100.00**	1,433.61	100.00

c. Other Disclosures

Geographical Location	Carrying Amount of Segment Assets		Additions to Fixed Assets	
	31st March 2026	31st March 2025	31st March 2026	31st March 2025
Unallocated Assets	**7,613.86**	7,860.03	**31.71**	149.65

Note: The Company has no assets outside India other than the External Trade Receivables. All the assets, other than trade receivables, are shown as unallocated assets.

Summary of Material Accounting Policies and Other Explanatory information
(Amount in INR Lakhs, except share data and where other wise stated)

39. RELATED PARTY DISCLOSURES

A. Name of the related parties and nature of relationship

Name of the Related Parties	Nature of Relationship
Key Management Personnel & Directors	
Sri Y.S.R. Venkata Rao	Managing Director
Dr. J. S. Yadav	Chairman & Director
Sri Murali Krishna Chevuturi	Independent Director (from 21st August 2024)
Dr. T.V. Rao	Independent Director (from 21st August 2024)
Sri K.V. Suryaprakash Rao	Independent Director
Sri G. Jayaraman	Non-Executive Non-Independent Director
Dr. A.R. Prasad	Non-Executive and Non-Independent Director
Ms. Y. Lalithya Poorna	Non-Executive Non-Independent Director
Mr. Y.V. Prashanth	Executive Director (upto 10th November 2025)
Ms. K.S.L.Gayathri Devi	Chief Financial Officer (from 7st August 2024)
Mr. Siddharth Dubey	Company Secretary
Companies in which some of the Directors are Interested	
Asian Herbex Limited	
Zigna Analytics Private Limited	
CDC Industrial Infras Limited	

Summary of Material Accounting Policies and Other Explanatory information
(Amount in INR Lakhs, except share data and where other wise stated)

B. Disclosure of transactions with related parties in the ordinary course of business

S. No.	Particulars of the Party	Nature of Relationship	Transaction	Year ended	
				31st March 2026	31st March 2025
1.	Sri Y.S.R. Venkata Rao	Managing Director	Remuneration	**131.00**	117.99
			Rent	**-**	3.87
2.	Dr. J.S. Yadav	Chairman	Sitting Fee	**3.00**	3.90
3.	Sri Ch. Murali Krishna	Independent Director	Sitting Fee	**4.40**	2.20
4.	Sri K.V. Suryaprakash Rao	Independent Director	Sitting Fee	**4.40**	4.70
5.	Dr.T.V. Rao	Independent Director	Sitting Fee	**4.40**	2.20
6.	Sri G.Jayaraman	Director	Sitting Fee	**4.40**	4.70
7.	Dr.A.R.Prasad	Director	Sitting Fee	**3.00**	3.20
			Professional Fee	**12.00**	12.00
8.	Ms. Y.Lalithya Poorna	Director	Sitting Fee	**0.75**	0.75
9.	Mr. Y.V.Prashanth	Executive Director Upto 10th Nov. 2025)	Remuneration	**36.30**	59.40
			Rent	**-**	7.74
10.	Ms. K.S.L.Gayathri Devi	Chief Financial Officer	Remuneration	**25.78**	16.57
11.	Mr. Siddharth Dubey	Company Secretary	Remuneration	**12.00**	12.00
12	M/s. Asian Herbex Ltd.	Director's interested Companies	Rent	**15.00**	86.39
			Civil Works executed	**-**	10.89
			Rent Deposit	**30.00**	-
13	M/s.Zigna Analytics Pvt. Ltd.	Director's interested Company	Sales Commission	**-**	29.58
			Sales Discount	**-**	(17.86)

C. Balances payable/(receivable)

S.No.	Particulars	**31st March 2026**	31st March 2025
1.	Sri Y.S.R. Venkata Rao	**7.75**	14.38
2.	Mr. Y. V. Prashanth	**-**	27.84
3.	Dr. A.R.Prasad	**0.9**	0.9
4.	Ms. K.S.L.Gayathri Devi	**0.95**	1.96
5.	Mr. Siddharth Dubey	**0.86**	0.85

40. LEASES

The Company's significant leasing arrangements are in respect of operating leases for premises. The leasing arrangements are generally cancellable leases which range less than 12 months and are usually renewable by mutual consent on agreed terms.

Particulars	**Year ended 31st March 2026**	Year ended 31st March 2025
Total rental expense relating to operating lease	**20.96**	17.02

During the FY 2024-25, the company had lease arrangements for storage purpose and the lease had been cancelled, accordingly outstanding lease liabilities are charged to profit and loss account.

Summary of Material Accounting Policies and Other Explanatory information
(Amount in INR Lakhs, except share data and where other wise stated)

Changes in lease liabilities arising from financing activities

Particulars	As at 31st March 2026	As at 31st March 2025
Opening lease liability	-	464.37
Net addition / (deletion) during the year Write back during the year	-	(438.12)
Finance cost	-	31.34
Lease payments	-	(57.59)
Closing lease liability	-	-

41. CAPITAL MANAGEMENT

The Company's objectives when managing capital are to safeguard their ability to continue as a going concern, so that they can continue to provide returns for shareholders and benefits for other stakeholders, and maintain an optimal capital structure to reduce the cost of capital. In order to maintain or adjust the capital structure, the Company may adjust the amount of dividends paid to shareholders, return capital to shareholders, issue new shares or sell assets to reduce debt.

The Company monitors capital using a gearing ratio, which is net debt divided by total capital plus net debt.

Particulars		As at 31st March 2026	As at 31st March 2025
Equity Share Capital		**1,018.25**	1,018.25
Other Equity		**3,450.67**	3,434.23
Total Equity	**(i)**	**4,468.92**	4,452.48
Long-term borrowings		-	22.80
Short-term borrowings		**1,785.23**	1,768.77
Less: Cash and Cash equivalents		**(5.32)**	(4.14)
Total Debt	**(ii)**	**1,779.90**	1,787.43
Overall financing	**(iii) = (i) + (ii)**	**6,248.82**	6,239.90
Gearing ratio	(ii)/ (iii)	**0.28**	0.29

42. FINANCIAL INSTRUMENTS BY CATEGORY

The carrying and fair value of financial instruments by categories of 31st March 2026 and 31st March 2025 were as follows

Particulars	31st March 2026			31st March 2025		
	Amortised Cost	Total carrying value	Total fair Value	Amortised Cost	Total carrying value	Total fair values
Assets						
Cash and cash equivalents	**5.32**	**5.32**	**5.32**	4.15	4.15	4.15
Other bank balances	**94.24**	**94.24**	**94.24**	57.34	57.34	57.34
Trade receivables	**1,941.05**	**1,941.05**	**1,941.05**	1,433.61	1,433.61	1,433.61
Other financial assets	**93.68**	**93.68**	**93.68**	63.70	63.70	63.70
Total	**2,134.29**	**2,134.29**	**2,134.29**	1,558.80	1,558.80	1,558.80

Summary of Material Accounting Policies and Other Explanatory information
(Amount in INR Lakhs, except share data and where other wise stated)

Particulars	31st March 2026			31st March 2025		
	Amortised Cost	**Total carrying value**	**Total fair Value**	Amortised Cost	Total carrying value	Total fair values
Liabilities						
Trade payables	**2,627.39**	**2,627.39**	**2,627.39**	1,925.32	1,925.32	1,925.32
Borrowings	**1,785.23**	**1,785.23**	**1,785.23**	1,791.57	1,791.57	1,791.57
Other financial liabilities	**37.60**	**37.60**	**37.60**	31.58	31.58	31.58
Total	**4,450.22**	**4,450.22**	**4,450.22**	3,748.47	3,748.47	3,748.47

43. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES

The Company's activities expose it to a variety of financial risks, including market risks, credit risks and liquidity risks. The Company's primary risk management focus is to minimize potential adverse effects of market risk on its financial performance. The Company's risk management assessment and policies and processes are established to identify and analyse the risks faced by the Company, to set appropriate risk limits and controls, and to monitor such risks and compliance with the same. Risk assessment and management policies and processes are reviewed regularly to reflect changes in market conditions and the Company's activities. The Board of Directors and the Audit Committee is responsible for overseeing the Company's risk assessment and management policies and processes.

a) Market Risk:

Market risk is the risk that changes in market prices, such as foreign exchange rates, interest rates and equity prices, will affect the Company's income or the value of its holdings of financial instruments. Market risk is attributable to all market risk sensitive financial instruments including foreign currency receivables and payables and long-term debt. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimising the return

b) Foreign Currency risk

Foreign currency risk is the risk that the fair value or future cash flows of an exposure will fluctuate because of changes in foreign exchange rates. The Company's exposure to the risk of changes in foreign exchange rates relates primarily to the Company's operating activities (when revenue or expense is denominated in a foreign currency) in United States Dollar ('USD')

The Company's exposure to foreign currency risk from non-derivative financial instruments at the end of the financial year, are as follows:

Particulars	As at 31st March 2026 USD in Lakhs	As at 31st March 2025 USD in Lakhs
Trade receivables	**15.43**	11.29
Other financial assets	**-**	-
Trade payables	**6.50**	0.37
Other financial Liabilities	**-**	-
Net assets/(liabilities)	**8.93**	10.92

Summary of Material Accounting Policies and Other Explanatory information
(Amount in INR Lakhs, except share data and where other wise stated)

Foreign currency sensitivity

The impact on the Company's profitability and equity is due to changes in the fair value of monetary assets and liabilities including non-designated foreign currency derivatives are as follows:

Particulars	Impact on Profit		Impact on Equity, net of tax	
	Strengthening	Weakening	Strengthening	Weakening
31st March 2026				
5% Sensitivity* of:				
United States Dollar	**42.11**	**(42.11)**	**31.16**	**(31.16)**
31st March 2025				
5% Sensitivity* of:				
United States Dollar	46.69	(46.69)	34.55	(34.55)

* Holding all other variables constant

ii) Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company's fixed rate borrowings are carried at amortised cost and hence are not subject to interest rate risk as defined in Ind AS 107, since neither the carrying amount nor the future cash flows will fluctuate because of a change in market interest rates. Further, the Company's investments in deposits is with banks and electricity authorities and therefore do not expose the Company to significant interest rates risk. The Company's main interest rate risk arises from borrowings with variable rates, which expose it to cash flow interest rate risk

Particulars	As at 31st March 2026	As at 31st March 2025
Fixed rate instruments		
Financial assets	**187.92**	121.04
Financial liabilities	**38.52**	55.66
Variable rate instruments		
Financial liabilities	**1,784.31**	1,767.49

The following table demonstrates the sensitivity to a reasonably possible change in interest rates on that portion of borrowings affected. With all other variables held constant, the Company's profit before tax is affected through the impact on floating rate borrowings, as follows:

Particulars	As at 31st March 2026	As at 31st March 2025
Interest rates increase by 100 basis points *	**(17.84)**	(17.67)
Interest rates decrease by 100 basis points *	**17.84**	17.67

* Holding all other variables constant

iii) Price risk

The Company does not have any investments which are classified in the balance sheet either as fair value through OCI or at fair value through profit or loss.

(Amount in INR Lakhs, except share data and where other wise stated)

a. Credit Risk:

Credit risk is the risk of loss that may arise on outstanding financial instruments when counter party defaults on its obligations. The Company's exposure to credit risk arises primarily from loans extended, security deposits, balances with bankers and trade and other receivables. The Company minimises credit risk by dealing exclusively with high credit rating counterparties. The Company's objective is to seek continual revenue growth while minimising losses incurred due to increased credit risk exposure. The Company trades only with recognised and creditworthy third parties. It is the Company's policy that all customers who wish to trade on credit terms are subject to credit verification procedures. In addition, receivable balances are monitored on an ongoing basis with the result that the Company's exposure to bad debts is not significant. The company recognizes provisions for credit impaired receivables based on delay in realisation.

Credit Risk Exposure:

At the end of the reporting period, the Company's maximum exposure to credit risk is represented by the carrying amount of each class of financial assets recognised in the statement of financial position. No other financial assets carry a significant exposure to credit risk.

b. Liquidity Risk:

The Company's principal sources of liquidity are cash and cash equivalents and the cash flow that is generated from operations. The Company has short term borrowings from banks. Short term loans repayable on demand from banks are obtained for the working capital requirements of the Company.

The company had following working capital at the end of the reporting year

Particulars	As at 31st March 2026	As at 31st March 2025
Current Assets	**5,320.05**	4,599.94
Current Liabilities	**4,697.84**	4,533.90
Working Capital	**622.21**	66.04

Particulars	As at 31st March 2026				As at 31st March 2025			
	Less than 1 Year	1 to 2 Years	2 to 5 Years	More than 5 Years	Less than 1 Year	1 to 2 Years	2 to 5 years	More than 5 Years
Borrowings	**1,785.23**	-	-	-	1,768.77	22.80	-	-
Trade Payables	**2,627.39**	-	-	-	1,925.32	-	-	-
Other Financial Liabilities	**37.60**	-	-	-	31.58	-	-	-

d) Excessive risk concentration

Concentrations arise when a number of counter parties are engaged in similar business activities, or activities in the same geographical region, or have economic features that would cause their ability to meet contractual obligations to be similarly affected by changes in economic, political or other conditions. Concentrations indicate the relative sensitivity of the Company's performance to developments affecting a particular industry.

Summary of Material Accounting Policies and Other Explanatory information
(Amount in INR Lakhs, except share data and where other wise stated)

In order to avoid excessive concentrations of risk, the Company's policies and procedures include specific guidelines to focus on the maintenance of a diversified portfolio. Identified concentrations of credit risks are controlled and managed accordingly. Selective hedging is used within the Company to manage risk concentrations at both the relationship and industry levels.

44. DIVIDEND

The dividend amount per equity share proposed or declared in accordance with the provisions of Section 123 of the Act is as follows:

Particulars	31st March 2026	31st March 2025
Proposed final dividend on equity shares of ₹10 each *		
Per equity share (in absolute ₹ terms)	**1.00**	0.50
Total Dividend Amount	**101.83**	50.91

*The proposed final dividend, is subject to the approval of shareholders in the ensuing-Annual General Meeting of the Company and accordingly not recognized as a liability in accordance with the applicable accounting principles

Note: The Company has paid a dividend of ₹ 0.50 per share during the year ended 31st March 2026 (31st March 2025: ₹1 per share) amounting to ₹ 50.91Lakhs (31st March 2025: ₹ 101.83 Lakhs).

45. CONFIRMATION OF BALANCES

The Company had sent letters seeking confirmation of balances to various parties under trade payables, trade receivables, advance to suppliers and other advance from customers. Based on the confirmations received and upon proper review, corrective actions have been initiated, and the amounts have been trued up, accounting adjustments have been made wherever found necessary.

46. RATIOS

Ratios	Numerator	Denominator	Current Period	Previous Period	% Variance
Current Ratio	Current Assets	Current Liabilities	**1.13**	1.02	11.61%
Debt-Equity Ratio	Total Debt	Shareholder's Equity	**0.52**	0.52	-
Debt Service Coverage Ratio	Earnings Available for Debt Services/ interest + instalments	Debt Service	**2.36**	0.80	196%
Return on Equity Ratio	Net profit after taxes	Equity shareholders funds	**0.01**	(0.12)	-110%
Inventory turnover ratio	Cost of goods Sold	Average inventory	**1.70**	1.44	18%
Trade Receivables turnover ratio	Net Credit Sales	Average Trade Receivables	**5.51**	5.10	8%
Trade payables turnover ratio	Purchases	Average Trade Payables	**2.04**	1.80	13
Net capital turnover ratio	Net Sales	Working Capital	**14.73**	108.90	-86%
Net profit ratio	Net profit	Sales	**0.01**	(0.07)	-108%
Return on Capital employed	Earnings Before interest and tax	Capital employed	**11.2**	(6.75)	-266%

Summary of Material Accounting Policies and Other Explanatory information
(Amount in INR Lakhs, except share data and where other wise stated)

Note: Reasons for change in ratios by more than 25% as compared to the preceding year are on account of increase in volume of operations and increase in profit during the current year compared to previous year.

47. DISCLOSURE PURSUANT TO REQUIREMENTS OF RULE 11(E) (I) & (II) OF THE COMPANIES (AUDIT AND AUDITORS) RULES, 2014

i. No funds have been advanced or loaned or invested (either from borrowed funds or share premium or, any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entities (“Intermediaries") with the understanding, whether recorded in writing or otherwise, that the Intermediary shall lend or invest in party identified by or on behalf of the Company (Ultimate Beneficiaries). The Company has not received any fund from any party(s) (Funding Party) with the understanding that the Company shall whether, directly or indirectly lend or invest in other persons or entities identified by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

ii. No funds have been received by the Company from any person or entity, including foreign entity (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

48. CORPORATE SOCIAL RESPONSIBILITY (CSR)

As the Company is not covered U/s.135 of the Companies Act, 2013, disclosure with regard to CSR activities is not applicable.

49. DISCLOSURE U/S.186(4) OF THE COMPANIES ACT, 2013

During the year under review, The Company has not given any loans, made Investment, given Guarantee, provided Security to any others.

50. ADDITIONAL REGULATORY INFORMATION

i. The company has used the borrowings from Banks for the specific purpose for which they were taken.

ii. In the opinion of the board, the assets other than PPE and Intangible assets and non–current investments, have a value on realization in the ordinary course of business of atleast equal to the amount at which they are stated in the balance sheet.

iii. The company has not granted any loans or advances in the nature of loans to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013), either severally or jointly with any other person that are repayable on demand; or without specifying any terms or period of repayment.

iv. The company has no Capital Work-in-progress during the year.

v. No Proceeding has been initiated or pending against the company under the Benami Transactions (Prohibition) Act, 1988 and the rules made thereunder.

vi. In respect of the borrowings from Banks on the basis of security of current assets, the quarterly returns or statements of current assets filed by the company with the Banks are in agreement with the books of account of the company.

vii. The company is not a declared wilful defaulter by any Bank or Financial Institution or other lender.

viii. The company has no transactions with companies struck off under Sec.248 of the companies Act, 2013 or Sec.560 of the Companies Act, 1956.

ix. There are no Charges or Satisfaction which are yet to be registered with ROC beyond the statutory period.

x. As the Company does not have any downstream companies, the compliance with regard to the number of layers prescribed under Clause (87) of Section 2 of the Companies Act, 2013 read with Companies (Restrictions on Number of Layers), Rules, 2017 and the disclosure requirements of the names of such Companies and their CIN, beyond specified layers and the relation and extent of holding, are not applicable.

xi. The Company does not have any transaction which is not recorded in the books of account that has been surrendered or disclosed as income during the year in tax assessments under the Income Tax, 1961. The Company does not also have any previously unrecorded income and related assets that are properly required to be recorded in the books of account during the year.

xii. The Company has not traded or invested in crypto currency or any virtual currency during the financial year.

xiii. During the year, no scheme of arrangements has been approved by the competent authority in terms of Sec. 230 to 237 of the Act, in which the company is a party.

xiv. A) The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies) including foreign entities (intermediaries) with the understanding (whether recorded in writing or otherwise) that the intermediary shall (i) directly or Indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries); or (ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

B) The company has not received any fund from any person(s) or entity (ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or (ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

51. Pursuant to the implementation of the new labour code effective from 21st November, 2025 by the Government of India, the Company has reassessed the impact of the changes based on actuarial valuation and does not have material impact on the financial statements. The Company will continue to monitor the finalization of central and state rules, clarifications from the government on other aspects of the labour code and will provide appropriate impact as needed.

52. Previous Year's figures have been regrouped / reclassified wherever necessary to correspond with the Current Year's classification/ disclosure.

Per our report of even date attached
J V S L & Associates
Chartered Accountants
FRN: 015002S

for and on behalf of the Board of Directors of
Alkali Metals Limited

J. Venkateswarlu
Partner
M No. 022481

Y.S.R. Venkata Rao
Managing Director
DIN: 00345524

Dr. J.S. Yadav
Chairman
DIN: 02014136

K.S.L. Gayathri Devi
Chief Financial Officer

Siddharth Dubey
Company Secretary

Place : Hyderabad
Dated: 26th May, 2026

Place : Hyderabad
Dated: 26th May, 2026

Regd / Speed Post

AN
ISO 9001 & 14001,
API COMPANY
AND EXPORT HOUSE

BUREAU VERITAS
Certification

In undelivered, please return to

ALKALI METALS LIMITED

Plot B-5, Block III, IDA, Uppal,
Hyderabad - 500 039, TG, INDIA.
Phone: +91-40-27201179, 27202298
E-mail: secretarial@alkalimetals.com
Website: www.alkalimetals.com