**Date: 02.11.2026**

**To,**
**The Corporate Relations Department**
**BSE Limited**
**P. J. Towers, Dalal Street,**
**Mumbai-400 001, Maharashtra**

**Scrip Code: 544657**

**Subject: Outcome of the Board Meeting held on November 2, 2026 as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 30, 33 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and further to our intimation dated October 28, 2026, we wish to inform that the Board of Directors of the Company at its meeting held today i.e. Monday, November 2, 2026, inter alia, has considered and approved the unaudited standalone financial results of the Company for the half-year ended September 30, 2026 ("Financial Results") and has taken on record limited review report issued by Statutory Auditor of the Company.

We hereby enclose the following:

- Financial Results
- Limited Review Audit Report

The meeting of the Board commenced at 4:00 P.M. and concluded at 4:30 P.M.

The aforesaid details will also be hosted on the Company's website viz. www.pajsonagro.com.

Kindly take the above information on your records.

Thanking you,

Yours faithfully,

**For Pajson Agro India Limited**
**(Formerly Pajson Agro India Pvt Ltd)**

ROOPAL SAXENA
Digitally signed by ROOPAL SAXENA
Date: 2026.11.02 17:10:26 +05'30'

**Roopal Saxena**
**Compliance Officer & Company Secretary**
**Membership No. A69189**

S S KOTHARI MEHTA
& CO. LLP
CHARTERED ACCOUNTANTS

**Independent Auditor's Review Report on the Half Year ended Unaudited Financial Results of Pajson Agro India Limited (Formerly Known as Pajson Agro India Private Limited) Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.**

**To The Board of Directors of**
**Pajson Agro India Limited**
**(Formerly Known as Pajson Agro India Private Limited)**

**Review Report on the Unaudited Financial Results**

1. We have reviewed the accompanying statement of unaudited financial results of **Pajson Agro India Limited** (Formerly Known as Pajson Agro India Private Limited) (the "Company") for the half year ended September 30, 2026 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "the Listing Regulations").

2. This statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard - 25, "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143 (10) of the Companies Act 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Accounting Standard - 25, "Interim

S.S. KOTHARI MEHTA & CO. LLP NEW DELHI Chartered Accountants

Financial Reporting" prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. **Other Matters**

The audit of the financial statements for the half year ended September 30, 2025, and for the year ended March 31, 2026, were carried out by the preceding auditor and had submitted unmodified audit report dated November 18, 2025, and dated May 06, 2026, respectively.

Our conclusion on the Statement is not modified in respect of the above matter.

For **S S Kothari Mehta & Co. LLP**
Chartered Accountants
Firm Registration Number: 000756N/N500441

**Vijay Kumar**
Partner
Membership Number: 092671
UDIN: 26092671QUBSWX3393

Place: New Delhi
Date: November 02, 2026

**Pajson Agro India Limited**
**(Formerly Known as Pajson Agro India Private Limited)**
**CIN:L01100DL2021PLC386740**
**Registered Office: 510, 5th Floor, Pearl Omaxe Tower, Netaji Subhash Place, Pitampura, Delhi, Shakur Pur-I Block, North West Delhi, Delhi, India - 110034.**

**Statement of Unaudited Financial Results for the half year ended 30 September 2026.**

*(All amounts are in Rs lakhs, unless otherwise stated)*

| Particulars | For the half year ended 30 September 2026 (Un-audited) | For the half year ended 30 September 2025 (Audited) | For the half year ended 31 March 2026 (Audited) (Refer Note 3) | For the year ended 31 March 2026 (Audited) |
|---|---|---|---|---|
| **Income** | | | | |
| Revenue from operations | 14,339.18 | 11,837.07 | 13,735.14 | 25,572.21 |
| Other income | 171.65 | 0.24 | 119.32 | 119.56 |
| **Total income** | **14,510.83** | **11,837.31** | **13,854.46** | **25,691.77** |
| **Expenses** | | | | |
| Cost of materials consumed | 11,909.71 | 9,607.99 | 11,055.77 | 20,663.76 |
| Purchases of stock-in-trade | 444.18 | 88.57 | 197.76 | 286.33 |
| Changes in inventories of finished goods, work-in-progress and stock-in-trade | (1,481.06) | (1,466.48) | (659.97) | (2,126.45) |
| Employee benefits expense | 643.24 | 548.87 | 640.78 | 1,189.65 |
| Finance costs | 226.05 | 106.70 | 165.32 | 272.02 |
| Depreciation and amortisation expense | 113.52 | 98.29 | 93.54 | 191.83 |
| Other expenses | 963.95 | 951.65 | 944.44 | 1,896.09 |
| **Total expenses** | **12,819.59** | **9,935.59** | **12,437.64** | **22,373.23** |
| **Profit before tax exceptional items & tax** | **1,691.24** | **1,901.72** | **1,416.82** | **3,318.54** |
| Exceptional items & extra ordinary items | | | | |
| **Profit before tax** | **1,691.24** | **1,901.72** | **1,416.82** | **3,318.54** |
| **Tax expense** | | | | |
| Current tax | 438.00 | 462.99 | 345.95 | 808.94 |
| Deferred tax | (2.39) | 17.63 | 13.59 | 31.22 |
| **Total tax expense** | **435.61** | **480.62** | **359.54** | **840.16** |
| **Net Profit after tax** | **1,255.63** | **1,421.10** | **1,057.28** | **2,478.38** |
| **Paid up equity share capital** | 2,380.96 | 1,750.00 | 2,380.96 | 2,380.96 |
| Face value per share | Rs. 10/- | Rs. 10/- | Rs. 10/- | Rs. 10/- |
| **Earning per share (In Rupees)** | Not Annualised | Not Annualised | Not Annualised | Annualised |
| **(a) Basic** | 5.27 | 8.12 | 5.47 | 12.82 |
| **(b) Diluted** | 5.27 | 8.12 | 5.47 | 12.82 |

For and on behalf of the Board of Directors of
**Pajson Agro India Limited**

**Aayush Jain**
Chairman & Managing Director
DIN : 09323690

**Place: New Delhi**
**Date:** 02.11.2026

S S KOTHARI MEHTA & CO. LLP
NEW DELHI
Chartered Accountants

**Notes to the Statement of Unaudited Financial Results for the half year ended 30 September 2026:**

1 The statement of unaudited financial results for the half year ended 30 September, 2026 have been prepared in accordance with Accounting Standards ('AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 (as amended).

2 The above statement of unaudited financial results for the half year ended 30 September, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors of Pajson Agro India Limited (Formerly Known as Pajson Agro India Private Limited) ("the Company") at their meeting held on 02 November 2026. The Statutory Auditors of the Company have carried out a limited review of these results

3 The figures for the half year ended March 31, 2026, as reported in these statement of unaudited financial results for the half year ended 30 September, 2026 are the balancing figures between audited figures in respect of financial year ended on March 31, 2026 and the audited figures in respect of half year ended September 30, 2025.

4 As the Company is listed on 'Small and Medium-Sized Enterprises (SMEs)' platform of 'Bombay Stock Exchange', hence, it is exempted from the applicability of 'Indian Accounting Standards (Ind AS)' as per the proviso to Rule 4 of the Companies (Indian Accounting Standards) Rules, 2025.

5 The Company's primary business segment is reflected based on principal business activities carried on by the Company. The Company operates in one reportable segment, i.e. processing of cashew nuts and all the products of the Company are falling under only one reportable segment. Hence, there is no separate reporting segment in terms of Accounting Standard 17 – Segment Reporting.

6 Figures for the previous period have been regrouped/ rearranged/ reclassified wherever considered necessary to correspond with the current period's classification/ disclosure.

7 For more details on results, visit Investor Relations section of our website at https://pajsonagro.com and financial results under Corporate section of www.bseindia.com

8 The Equity Shares of the Company were listed on BSE SME platform on 18 December, 2025. The Company has utilised the Proceeds of Initial Public Offer of 63,09,600 Equity Shares of Rs. 10/- each at a premium of Rs. 108/- each, aggregating to Rs.7,445.33 Lakh as per below table:

| Objects as discussed in offer Documents | Original Allocation | Fund Utilised till 30 September 2026 | Unutilised fund as on 30 September 2026 |
|---|---|---|---|
| Setting up of new manufacturing unit and installation of Plant and Machinery thereon | 5,700.00 | 1,826.99 | 3,873.01 |
| General Corpus Purpose | 1,042.36 | 1,033.69 | 8.67 |
| Issue Related expense | 702.97 | 702.97 | - |
| **Total** | **7,445.33** | **3,563.65** | **3,881.68** |

For and on behalf of the Board of Directors of
**Pajson Agro India Limited**

Aayush Jain

**Aayush Jain**
Chairman & Managing Director
DIN : 09323690

**Place: New Delhi**
**Date:** 02.11.2026

S S KOTHARI MEHTA & CO. LLP NEW DELHI Chartered Accountants

**Pajson Agro India Limited**
**(Formerly Known as Pajson Agro India Private Limited)**
**CIN:L01100DL2021PLC386740**
**Registered Office: 510, 5th Floor, Pearl Omaxe Tower, Netaji Subhash Place, Pitampura, Delhi, Shakur Pur-I Block, North West Delhi, Delhi, India - 110034.**

**Statement of Unaudited Assets & Liabilities as at 30 September 2026.**

*(All Amounts are in Rs. Lakhs, unless otherwise stated)*

| Particulars | As at 30 September 2026 (Un-audited) | As at 31 March 2026 (Audited) |
|---|---|---|
| **EQUITY AND LIABILITIES** | | |
| **Shareholders' funds** | | |
| Share capital | 2,380.96 | 2,380.96 |
| Reserves and surplus | 12,477.94 | 11,222.31 |
| | **14,858.90** | **13,603.27** |
| **Non-current liabilities** | | |
| Long-term Borrowings | 13.37 | 18.15 |
| Deferred tax liabilities | 146.37 | 148.76 |
| Long-term provisions | 100.05 | 77.28 |
| | **259.79** | **244.19** |
| **Current liabilities** | | |
| Short term borrowings | 5,924.66 | 3,406.10 |
| Trade payables | | |
| Total outstanding dues of micro enterprises and small enterprises | 42.69 | 13.98 |
| Total outstanding dues of creditors other than micro enterprises and small enterprises | 2,885.66 | 2,013.80 |
| Other current liabilities | 1,269.27 | 275.43 |
| Short-term provisions | 2.14 | 5.01 |
| | **10,124.42** | **5,714.32** |
| **ASSETS** | **25,243.11** | **19,561.78** |
| **Non-current assets** | | |
| Property, plant and equipment and intangible assets | | |
| Property, plant and equipment | 4,022.05 | 4,115.22 |
| Intangible assets | 1.49 | 1.76 |
| Capital work-in-progress | 1,637.15 | 32.64 |
| Long-term loans and advances | 1,837.78 | 1,062.30 |
| | **7,498.47** | **5,211.92** |
| **Current assets** | | |
| Inventories | 9,568.70 | 3,758.79 |
| Trade receivables | 2,067.32 | 1,824.41 |
| Cash and bank balances | 4,237.70 | 5,509.90 |
| Short-term loans and advances | 1,817.55 | 3,195.44 |
| Other current assets | 53.37 | 61.32 |
| | **17,744.64** | **14,349.86** |
| | **25,243.11** | **19,561.78** |

For and on behalf of the Board of Directors of
**Pajson Agro India Limited**

**Aayush Jain**
Chairman & Managing Director
DIN : 09323690

**Place: New Delhi**
**Date:** 02.11.2026

S.S. KOTHARI MEHTA & CO. LLP
NEW DELHI
Chartered Accountants

**Pajson Agro India Limited**
**(Formerly Known as Pajson Agro India Private Limited)**
**CIN:L01100DL2021PLC386740**
**Registered Office: 510, 5th Floor, Pearl Omaxe Tower, Netaji Subhash Place, Pitampura, Delhi, Shakur Pur-I Block, North West Delhi, Delhi, India - 110034.**

**Unaudited Cash Flow Statement for the half year ended 30 September 2026.**

*(All amounts are in Rs lakhs, unless otherwise stated)*

| Particulars | For the half year ended 30 September 2026 (Un-audited) | For the half year ended 30 September 2025 (Audited) |
|---|---|---|
| **Cash flows from operating activities** | | |
| **Profit before tax** | **1,691.24** | **1,901.71** |
| **Adjustments for :** | | |
| Depreciation and amortisation expense | 113.52 | 98.29 |
| Loss on sale of property, plant and equipment | - | 4.46 |
| Unrealised gain on foreign currency transactions and translation (net) | (41.39) | 84.18 |
| Sundry balances written back | (0.30) | - |
| Provision for gratuity | 21.56 | 12.87 |
| Provision of leave encashment | 1.55 | 1.67 |
| Provision for MSME interest | 0.41 | 0.16 |
| Interest income | (137.52) | (0.03) |
| Finance costs | 226.05 | 106.54 |
| **Operating profit before working capital changes** | **1,875.12** | **2,209.85** |
| **Changes in working capital:** | | |
| in inventories | (5,809.91) | (5,555.54) |
| in trade receivables | (242.92) | (1,528.21) |
| in loans and advances and other current assets | 1,426.13 | 128.60 |
| in trade payables and other current liabilities | 966.71 | 4,497.41 |
| in provisions (long and short term) | (3.20) | (1.59) |
| **Cash generated from operations** | **(1,788.07)** | **(249.47)** |
| Income taxes paid (net of refunds) | (486.49) | (462.99) |
| **Net cash generated from operating activities (A)** | **(2,274.56)** | **(712.46)** |
| **Cash flows from investing activities** | | |
| Purchase of property, plant and equipment including capital work in progress | (671.48) | (864.36) |
| Proceeds from sale of property, plant and equipment | - | 1.50 |
| Advances paid for capital assets | (775.49) | - |
| Interest income | 145.74 | - |
| Proceeds from fixed deposits (net) | 1,021.99 | - |
| **Net cash used in investing activities (B)** | **(279.24)** | **(862.86)** |
| **Cash flows from financing activities** | | |
| Repayment of long term borrowings | (4.78) | (2.47) |
| Proceeds from short term borrowings | 2,518.56 | 2,549.41 |
| Finance cost | (210.18) | (106.54) |
| **Net cash used in financing activities (C)** | **2,303.60** | **2,440.39** |
| **Net (decrease)/increase in cash and cash equivalents (A+B+C)** | **(250.20)** | **865.07** |
| Cash and cash equivalents at beginning of the year | 365.18 | 511.64 |
| **Cash and cash equivalents at end of the year** | **114.98** | **1,376.71** |

**Notes :**

1. The Cash Flow Statement has been prepared in accordance with 'Indirect method' as set out in the Accounting Standard - 3 (Cash Flow Statements) as notified under Section 133 of the Companies Act 2013.

For and on behalf of the Board of Directors of
**Pajson Agro India Limited**

**Aayush Jain**
Chairman & Managing Director
DIN : 09323690

**Place: New Delhi**
**Date:** 02.11.2026

S.S. KOTHARI MEHTA & CO. LLP NEW DELHI Chartered Accountants