

A short red diagonal line.

25<sup>th</sup> September 2026

**BSE Limited**

(Scrip Code: 532720)  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**National Stock Exchange of India Ltd.**

(Symbol: M&MFIN)  
Exchange Plaza, 5th Floor, Plot No. C/1, "G" Block,  
Bandra - Kurla Complex, Bandra (East),  
Mumbai - 400 051

Dear Sir/Madam,

**Sub: Intimation for transfer of Equity Shares from Mahindra & Mahindra Financial Services Limited  
Employees' Stock Option Trust to Eligible Person**

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We hereby inform you that Mahindra & Mahindra Financial Services Limited Employees' Stock Option Trust has today, i.e., on Friday, 25<sup>th</sup> September 2026, transferred 17,933 equity shares of the Company pursuant to the exercise of vested Stock Options under the Mahindra & Mahindra Financial Services Limited – Restricted Stock Units Plan 2023.

The details of the aforesaid transfer are provided in '**Annexure I**' to this letter.

You are requested to take the same on record.

Thanking you,

For **Mahindra & Mahindra Financial Services Limited**

**Brijbala Batwal**

Company Secretary  
FCS No.: 5220

Encl: a/a

**Details of Eligible Person**

| <b>Sr. No.</b> | <b>Name of the eligible person</b> | <b>No. of equity shares of the Company transferred by the Trust on exercise of vested stock options</b> |
|----------------|------------------------------------|---------------------------------------------------------------------------------------------------------|
| 1              | Raul Rebello                       | 17,933                                                                                                  |
|                | <b>Total</b>                       | <b>17,933</b>                                                                                           |

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