SAGAR CEMENTS LIMITED

SCL: SEC: NSE: BSE: 2026-27 27th July, 2026

The National Stock Exchange of India Ltd.,
"Exchange Plaza", 5th Floor
Bandra – Kurla Complex
Bandra (East)
Mumbai – 400 051

The Secretary
BSE Limited
P J Towers
Dalal Street
Mumbai -400 001

Scrip Code:502090

Symbol	**SAGCEM**
Series	**EQ**
ISIN	**INE 229C01021**

Dear Sirs

Sub: Regulation 33 of SEBI (LODR) Regulations 2015 - Furnishing of Un-audited Standalone and Consolidated Financial Results for the first quarter ended 30th June, 2026

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Further to our letter dated 16th July, 2026, we are pleased to forward herewith our un-audited stand-alone and consolidated financial results for the first quarter ended 30th June, 2026, which were taken on record and approved by our Board at their meeting held on today, after review by the Audit Committee. We are also forwarding herewith the Limited Review Report furnished by our Statutory Auditors on the above financial results, which was also taken on record by our Board at the said meeting.

The above said meeting of the Board of Directors commenced at 2:30 p.m. and concluded at 3:45 p.m.

We would request you to kindly take the above information / documents on record.

Thanking you

Yours faithfully
For Sagar Cements Limited

J.Raja Reddy
Company Secretary
M.No.A31113

Encl: as above

B S R and Co
Chartered Accountants

Salarpuria Knowledge City, Orwell
B Wing, 6th Floor, Unit-3, Sy No. 83/1
Plot No. 02, Raidurg
Hyderabad – 500 081, India
Telephone + 91 407 182 2000
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Limited Review Report on unaudited standalone financial results of Sagar Cements Limited for the quarter ended 30 June 2026 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Sagar Cements Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Sagar Cements Limited (hereinafter referred to as "the Company") for the quarter ended 30 June 2026 ("the Statement").

2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"*, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Attention is drawn to the fact that the figures for the three months ended 31 March 2026 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it

Principal Office:

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400063

contains any material misstatement.

For **B S R and Co**
Chartered Accountants
Firm's Registration No.:128510W

AMIT KUMAR BAJAJ
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Date: 2026.07.27 15:52:11 +05'30'

Amit Kumar Bajaj
Partner
Membership No.: 218685
UDIN:26218685XNIBDA1085

Hyderabad
27 July 2026

SAGAR CEMENTS LIMITED
CIN No: L26942TG1981PLC002887
Plot No. 111, Road No. 10, Jubilee Hills, Hyderabad - 500 033, Phone: +91 40 23351571 Fax: +91 40 23356573
Email: investors@sagarcements.in, Website: www.sagarcements.in

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

(₹ in lakhs, except per share data and unless otherwise stated)

Sl. No.	Particulars	Quarter ended			Year ended
		June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
		(Unaudited)	(Audited) (Refer note 7)	(Unaudited)	(Audited)
1	**Income**				
	(a) Revenue from operations	47,181	52,991	43,575	1,76,830
	(b) Other income	859	4,529	725	6,499
	Total income	**48,040**	**57,520**	**44,300**	**1,83,329**
2	**Expenses**				
	(a) Cost of materials consumed	12,480	13,144	10,451	41,365
	(b) Purchase of stock-in-trade	-	75	64	574
	(c) Changes in inventories of finished goods and work-in-progress	(1,689)	1,720	(3,316)	716
	(d) Employee benefits expense	2,691	2,947	2,562	11,214
	(e) Finance costs	1,787	1,851	2,017	7,664
	(f) Depreciation and amortisation expenses	2,814	2,908	2,828	11,551
	(g) Power and fuel expense	15,031	15,434	14,241	52,966
	(h) Freight and forwarding expense	8,882	10,413	8,116	33,814
	(i) Other expenses	6,407	7,226	5,445	23,143
	Total expenses	**48,403**	**55,718**	**42,408**	**1,83,007**
3	**(Loss)/ profit before tax (1 - 2)**	**(363)**	**1,802**	**1,892**	**322**
4	**Tax expense**				
	(a) Current tax	-	(940)	330	(940)
	(b) Deferred tax (Refer note 6)	(74)	(1,619)	418	(2,095)
	Total tax expense	**(74)**	**(2,559)**	**748**	**(3,035)**
5	**Net (loss)/ profit for the period/ year (3 - 4)**	**(289)**	**4,361**	**1,144**	**3,357**
6	**Other comprehensive income**				
	(i) Items that will not be reclassified to profit or loss				
	- Remeasurement of defined benefits plan	(5)	(102)	28	(19)
	- Income tax effect on above	2	36	(10)	7
	Total other comprehensive income, net of tax	**(3)**	**(66)**	**18**	**(12)**
7	**Total comprehensive income (5+6)**	**(292)**	**4,295**	**1,162**	**3,345**
8	Paid up equity share capital (Face value of ₹ 2 per share)				2,614
9	Other equity				1,61,867
10	Earnings per share of ₹ 2 each				
	(a) Basic (in ₹)	(0.22)	3.34	0.88	2.57
	(b) Diluted (in ₹)	(0.22)	3.34	0.88	2.57
		(*)	(*)	(*)	

(*) - Not annualised

Notes:

1 The above standalone unaudited financial results of Sagar Cements Limited ("the Company") as reviewed by the Audit Committee have been approved by the Board of Directors at its meeting held on July 27, 2026. The statutory auditors of the Company have issued an unmodified conclusion in respect of the limited review of the quarter ended June 30, 2026.

2 The Company is engaged in manufacture and sale of "cement and cement related products" which constitutes a single reportable business segment as per Ind AS 108 - 'Operating Segments'.

3 The standalone unaudited financial results of the Company have been prepared in accordance with the Indian Accounting Standards ('Ind AS') as prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

4 Basis the approval of the Investment Committee of the Board of the Company accorded on January 08, 2026 and March 16, 2026 for Offer for Sale (OFS) equity shares of Andhra Cements Limited (ACL), the Company has made OFS of 1,38,25,821 equity shares (face value ₹ 10 each) on various dates i.e., January 09, 2026, January 12, 2026, March 17, 2026 and March 18, 2026 through Stock exchange mechanism for its investment in ACL to meet the Minimum Public Shareholding (MPS) by ACL. Accordingly, shareholding of the Company in ACL reduced from 90.00% to 75.00%.

5 The Board of Directors of the Company in their meeting held on June 05, 2026, have considered and approved the proposed Scheme of Amalgamation ('Scheme") wherein Andhra Cements Limited (Subsidiary Company) would merge into the Company with effect from April 01, 2026 ('the Appointed Date") under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013, and other rules and regulations framed thereunder ("Scheme"). The aforesaid Scheme is subject to the approval of Stock Exchanges, SEBI, Shareholders and Creditors of the respective companies and National Company Law Tribunal, and such other approvals, permissions, and sanctions of regulatory and other authorities as may be necessary.

6 In the previous year, the Company opted to be taxed under Section 115BAA of the Income-tax Act, 1961; accordingly, deferred tax assets and liabilities have been remeasured using the tax rates expected to apply when the underlying temporary differences reverse. Any reversal of deferred tax liabilities is expected to be substantially offset against the reversal of deferred tax assets, and the resulting impact of the remeasurement has been recognised in the Standalone Statement of Profit and Loss.

7 The figures for the quarter ended March 31, 2026 are the balancing figures between the audited standalone figures in respect of the full financial year and the published unaudited year-to-date standalone figures up to the third quarter of the respective financial years.

For Sagar Cements Limited

Sammidi Anand Reddy

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Date: 2026.07.27 15:11:42 +05'30'

Dr. S. Anand Reddy
(Managing Director)

Place: Hyderabad
Date: July 27, 2026

B S R and Co
Chartered Accountants

Salarpuria Knowledge City, Orwell
B Wing, 6th Floor, Unit-3, Sy No. 83/1
Plot No. 02, Raidurg
Hyderabad – 500 081, India
Telephone + 91 407 182 2000
Fax + 91 407 182 2399

Limited Review Report on unaudited consolidated financial results of Sagar Cements Limited for the quarter ended 30 June 2026 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Sagar Cements Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Sagar Cements Limited (hereinafter referred to as "the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 30 June 2026 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity",* issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Parent

(a) Sagar cements Limited

Subsidiaries

(a) Andhra Cements Limited

(b) Sagar Cements (M) Private Limited

5. Attention is drawn to the fact that the figures for the three months ended 31 March 2026 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

6. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R and Co**

Chartered Accountants

Firm's Registration No.:128510W

AMIT KUMAR BAJAJ

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Amit Kumar Bajaj

Partner

Membership No.: 218685

UDIN:26218685MENNSN5284

Hyderabad

27 July 2026

SAGAR CEMENTS LIMITED
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STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

(₹ in lakhs, except per share data and unless otherwise stated)

Sl. No.	Particulars	Quarter ended			Year ended
		June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
		(Unaudited)	(Audited) (Refer note 8)	(Unaudited)	(Audited)
1	**Income**				
	(a) Revenue from operations	70,607	78,696	67,066	2,65,002
	(b) Other income	238	1,119	419	2,155
	Total income	**70,845**	**79,815**	**67,485**	**2,67,157**
2	**Expenses**				
	(a) Cost of materials consumed	13,136	14,300	11,616	48,318
	(b) Changes in inventories of finished goods and work-in-progress	(449)	910	(3,232)	2,047
	(c) Employee benefits expense	3,635	3,895	3,399	14,919
	(d) Finance costs	5,223	5,309	4,709	19,695
	(e) Depreciation and amortisation expenses	5,916	6,626	5,465	23,965
	(f) Power and fuel expense	24,024	25,479	22,515	85,737
	(g) Freight and forwarding expense	13,772	15,558	12,950	51,741
	(h) Other expenses	9,247	10,400	7,673	33,041
	Total expenses	**74,504**	**82,477**	**65,095**	**2,79,463**
3	**(Loss)/ profit before tax (1 - 2)**	**(3,659)**	**(2,662)**	**2,390**	**(12,306)**
4	**Tax expense**				
	(a) Current tax	-	(940)	330	(940)
	(b) Deferred tax (Refer note 7)	(849)	(11,727)	1,311	(11,293)
	Total tax expense	**(849)**	**(12,667)**	**1,641**	**(12,233)**
5	**Net (loss)/ profit for the period/ year (3 - 4)**	**(2,810)**	**10,005**	**749**	**(73)**
6	**Other comprehensive income**				
	(i) Items that will not be reclassified to profit or loss				
	- Remeasurement of defined benefits plan	(3)	(73)	20	(12)
	- Income tax effect on above	1	31	(9)	5
	Total other comprehensive income, net of tax	**(2)**	**(42)**	**11**	**(7)**
7	**Total comprehensive income (5+6)**	**(2,812)**	**9,963**	**760**	**(80)**
8	**Profit/ (loss) attributable to:**				
	Equity shareholders of the Parent	(2,311)	8,760	122	(1,107)
	Non-controlling interest	(499)	1,245	627	1,034
		(2,810)	**10,005**	**749**	**(73)**
9	**Total comprehensive income attributable to:**				
	Equity shareholders of the Parent	(2,313)	8,714	134	(1,114)
	Non-controlling interest	(499)	1,249	626	1,034
		(2,812)	**9,963**	**760**	**(80)**
10	Paid up equity share capital (Face value of ₹ 2 per share)				2,614
11	Other equity				1,66,678
12	Earnings per share of ₹ 2 each				
	(a) Basic (in ₹)	(2.15)	7.65	0.57	(0.06)
	(b) Diluted (in ₹)	(2.15)	7.65	0.57	(0.06)
		(*)	(*)	(*)	

(*) - Not annualised

Notes:

1. The above consolidated unaudited financial results of Sagar Cements Limited ("the Company") as reviewed by the Audit Committee have been approved by the Board of Directors at its meeting held on July 27, 2026. The statutory auditors of the Company have issued an unmodified conclusion in respect of the limited review of the quarter ended June 30, 2026.

2. The Group is engaged in manufacture and sale of "cement and cement related products" which constitutes a single reportable business segment as per Ind AS 108 - 'Operating Segments'.

3. The consolidated unaudited financial results of the Company have been prepared in accordance with the Indian Accounting Standards ('Ind AS') as prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

4. The consolidated unaudited financial results includes the results of the Parent and its subsidiaries together referred to as "the Group":
   a. Sagar Cements Limited (Parent company)
   b. Sagar Cements (M) Private Limited (Subsidiary company)
   c. Andhra Cements Limited (Subsidiary company)

5. Basis the approval of the Investment Committee of the Board of Sagar Cements Limited's ('Parent company') accorded on January 08, 2026 and March 16, 2026 for Offer for Sale (OFS) equity shares of Andhra Cements Limited (ACL), the parent company has made OFS of 1,38,25,821 equity shares (face value ₹ 10 each) on various dates i.e., January 09, 2026, January 12, 2026, March 17, 2026 and March 18, 2026 through Stock exchange mechanism for its investment in ACL to meet the Minimum Public Shareholding (MPS) by ACL. Accordingly, shareholding of the Parent company in ACL reduced from 90.00% to 75.00%.

6. The Board of Directors of the Parent company in their meeting held on June 05, 2026, have considered and approved the proposed Scheme of Amalgamation ('Scheme") wherein Andhra Cements Limited (Subsidiary Company) would merge into the Parent company with effect from April 01, 2026 ('the Appointed Date") under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013, and other rules and regulations framed thereunder ("Scheme"). The aforesaid Scheme is subject to the approval of Stock Exchanges, SEBI, Shareholders and Creditors of the respective companies and National Company Law Tribunal, and such other approvals, permissions, and sanctions of regulatory and other authorities as may be necessary.

7. The recognition of deferred tax assets is based on projected future taxable income, which provides convincing evidence that sufficient taxable profits will be available to utilise carried-forward business losses, unabsorbed depreciation, and unused tax credits. In the previous year, the Group opted to be taxed under Section 115BAA of the Income-tax Act, 1961; accordingly, deferred tax assets and liabilities have been remeasured using the tax rates expected to apply when the underlying temporary differences reverse. Any reversal of deferred tax liabilities is expected to be substantially offset against the reversal of deferred tax assets, and the resulting impact of the remeasurement has been recognised in the Consolidated Statement of Profit and Loss.

8. The figures for the quarter ended March 31, 2026 are the balancing figures between the audited consolidated figures in respect of the full financial year and the published unaudited year-to-date consolidated figures up to the third quarter of the respective financial years.

For Sagar Cements Limited

Sammidi Anand Reddy
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Dr. S. Anand Reddy
(Managing Director)

Place: Hyderabad
Date: July 27, 2026