SURAJ INDUSTRIES LTD

Registered Office & Corporate Office: F-32/3, Second Floor, Okhla Industrial Area, Phase-II, New Delhi-110020
CIN: L26943DL1992PLC457936
Email id- secretarial@surajindustries.org; **Website**- www.surajindustries.org
Telephone No: 011-42524455

November 14, 2026

To,
The Executive Director,
BSE Limited
Floor 25, P J Towers
Dalal Street, Mumbai-400001

Scrip Code: 526211

Sub: Outcome of Meeting of the Board of Directors in accordance with Reg. 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

With reference to our earlier intimation dated November 06, 2026, and pursuant to the provisions of Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform you that the Board of Directors of Suraj Industries Ltd., at its meeting held today, i.e., **Saturday, November 14, 2026**, at the Registered Office of the Company situated at F-32/3, Second Floor, Okhla Industrial Area, Phase-II, New Delhi – 110020, has, inter alia Considered and approved:

1. the Un-Audited Standalone and Consolidated Financial Results of the Company for the quarter ended and half year ended September 30, 2026, together with the Limited Review Reports issued by the Statutory Auditors thereon, as reviewed and recommended by the Audit Committee. A copy of the said Un-Audited Financial Results along with the Limited Review Reports is enclosed herewith.
2. the shifting of the Registered Office of the Company from the National Capital Territory of Delhi to State of Haryana, and consequent alteration in Clause II of the Memorandum of Association ("MOA") of the Company, which is subject to the approval of the Members of the Company by way of special resolution and the Central Government and other necessary approvals, wherever required.
3. the draft notice of the Extra-Ordinary General Meeting ("EGM") of the Members of the Company, scheduled to be held on **Tuesday, December 15, 2026**, through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM"), as per the relevant circulars of MCA and SEBI. The relevant details will be submitted to the Exchange separately in due course of time.
4. Approved the appointment of Scrutinizer for conducting e-voting at the Extra-Ordinary General Meeting.

The meeting of the Board of Directors commenced at **05:00 P.M. (IST) and concluded at 06:15 P.M. (IST).**

Kindly acknowledge the receipt and take note of the same.

Thanking you
For Suraj Industries Ltd.

Snehlata Sharma

Digitally signed by Snehlata Sharma
DN: c=IN, o=Personal, pseudonym=e85aed05m39ct7pn2849dzx1ryyg4ob, 2.5.4.20=eb6a8260dc98a2c5d85d29e0407a79c7f6a3166452ba80f09820f5f1a2835, postalCode=110019, st=Delhi, serialNumber=2355472ee2c8e79f8ac6e6aef32a33cd710f8f01b154e84e680c556e64879e851, cn=Snehlata Sharma
Date: 2026.11.14 18:49:30 +05'30'

Snehlata Sharma
Company Secretary & Compliance Officer

PAWAN SHUBHAM & CO.
CHARTERED ACCOUNTANTS

601, Roots Tower
7, District Center
Laxmi Nagar, Delhi-110092
Pawan@pawanshubham.com
Tel 011-45108755

To
The Board of Directors
Suraj Industries Limited

LIMITED REVIEW REPORT OF THE INDEPENDENT AUDITORS ON THE STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON SEPTEMBER 30, 2026

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Suraj Industries Limited (the 'Company') for the quarter ended September 30, 2026 (the 'Statement'), being submitted by the Company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").

2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the India Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on this statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"*, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PAWAN SHUBHAM & CO
Chartered Accountants
Firm's Reg. No. 011573C

(Krishna Kumar)
Partner
M.No.: 523411
UDIN: 26523411ZHYHWV2332

Place of Signature: New Delhi
Date: November 14, 2026

SURAJ INDUSTRIES LTD

Regd. Office: F-32/3, Second Floor, Okhla Industrial Area, Phase – II, New Delhi – 110020

CIN: L26943DL1992PLC457936

Website: www.surajindustries.org ; Email ID: secretarial@surajindustries.org

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2026

(INR in lakhs)

S.No	Particulars	Quarter Ended			Half Year ended		Year ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Revenue from operations	471.19	838.63	530.66	1,309.82	1,543.46	2,359.36
	(b) Other income	57.66	116.75	18.95	174.41	25.91	203.77
	Total income from operations	528.85	955.38	549.61	1,484.23	1,569.37	2,563.13
2	Expenses						
	(a) Cost of materials consumed	339.48	440.35	293.22	779.83	755.58	1,288.90
	(b) Purchase of Stock in Trade	-	-	-	-	-	-
	(c) Changes in Inventory of Finished Goods	3.05	(3.57)	(20.60)	(0.52)	(17.95)	3.64
	(d) Excise Duty on sale of products	4.73	184.85	133.66	189.58	473.59	510.74
	(e) Employee benefits expense	56.63	47.66	48.15	104.29	94.74	187.68
	(f) Finance Costs	39.49	32.99	20.34	72.48	22.56	124.02
	(g) Depreciation and Amortisation Expenses	26.65	26.39	28.16	53.04	59.28	114.46
	(h) Other expenses	86.23	91.13	150.09	177.36	327.14	595.09
	Total Expenses	556.26	819.80	653.02	1,376.06	1,714.94	2,824.53
3	Profit / (Loss) before exceptional items and tax	(27.41)	135.58	(103.41)	108.17	(145.57)	(261.40)
4	Exceptional Items						
	Unrealized gain on remeasurement of investment in erstwhile associate (net of tax)- (Refer Note No 3)	0.00	1,633.62	-	1,633.62	-	-
5	Profit / (Loss) before tax	(27.41)	1769.20	(103.41)	1741.79	(145.57)	(261.40)
6	Tax Expense						
	Current tax (including earlier year taxes)	-	-	-	-	-	0.56
	Deferred tax charge / (credit)	(9.14)	31.35	(25.96)	22.21	(36.44)	(67.36)
	Total tax expense	(9.14)	31.35	(25.96)	22.21	(36.44)	(66.80)
7	Net Profit / (Loss) for the period (5-6)	(18.27)	1737.85	(77.45)	1719.58	(109.13)	(194.60)
8	Other Comprehensive Income						
	--- Items not to be reclassified to profit & Loss	(598.99)	139.19	-	(459.80)	-	3.87
	--- Income tax charge/ (credit) on above	85.63	(19.90)	-	65.73	-	(0.97)
	Other Comprehensive Income for the year net of Tax	(513.36)	119.29	-	(394.07)	-	2.90
9	Total Comprehensive Income for the period (7+8)	(531.63)	1,857.14	(77.45)	1,325.51	(109.13)	(191.70)
10	Paid-up equity share capital						
	Fully Paid-up equity share capital (FV of Rs. 10 each)	1,852.52	1,852.52	1,852.52	1,852.52	1,852.52	1,852.52
	Paid-up equity share capital (FV of Rs. 10 each)- partly paid @Rs. 5 per share	1,489.37	1,489.37	-	1,489.37	-	1,487.84
	Paid-up equity share capital (FV of Rs. 10 each)- partly paid @Rs. 2.50 per share	-	-	-	-	-	4.22
11	Reserve excluding Revaluation Reserves as per balance sheet						10,669.32
12	Earnings per share*						
	(1) Basic	(1.59)	5.56	(0.42)	3.97	(0.61)	(0.89)
	(2) Diluted	(1.59)	5.56	(0.42)	3.97	(0.61)	(0.89)

**(not annualized for quarters)*

PAWAN SHUBHAM & CO. FRN : 011573C DELHI Chartered Accountants

SURAJ INDUSTRIES LTD. NEW DELHI

SURAJ INDUSTRIES LTD

STANDALONE BALANCE SHEET AS AT 30TH SEPTEMBER 2026

(INR in lakhs)

	Particulars	As at 30.09.2026 Unaudited	As at 31.03.2026 Audited
I.	ASSETS		
1	Non current assets		
	(a) Property, Plant and Equipment	778.38	823.05
	(b) Capital Work in progress	-	-
	(c) Right of Use Assets	118.79	126.88
	(d) Financial Assets	-	-
	- Investments	13,345.70	9,399.46
	- Loans	2,223.78	4,337.78
	- Other Financial Assets	135.81	136.13
	(e) Deferred Tax asset	-	40.04
2	Current assets	16,602.46	14,863.34
	(a) Inventories		
	(b) Financial Assets	95.08	69.65
	- Trade receivable		
	- Cash and bank balances	249.81	134.59
	- Bank Balances Other than above	17.07	265.21
	- Other Financial Assets	-	-
	(c) Income Tax Assets	103.51	202.66
	(d) Other current assets	82.76	45.57
		13.16	20.46
	Total	561.39	738.14
II.	EQUITY AND LIABILITIES	17,163.85	15,601.48
1	Shareholders' funds		
	(a) Equity share capital	3,341.90	3,344.58
	(b) Other Equity	12,000.60	10,669.32
	(c) Share Application money Pending Allotment	0.00	0.10
2	Non current liabilities	15,342.50	14,014.00
	(a) Financial Liabilities		
	- Borrowings	475.00	1,001.45
	- Lease liability	123.60	128.22
	(b) Provisions	5.15	3.91
	(c) Deferred tax liabilities (Net)	189.02	-
3	Current liabilities	792.77	1,133.58
	(a) Financial Liabilities		
	- Borrowings	665.63	245.97
	- Lease liability	9.02	8.58
	- Trade payables		
	A) total outstanding dues of micro enterprises and small enterprises	96.78	84.91
	B) total outstanding dues of creditors other than micro enterprises and small enterprises.	151.73	69.20
	- Other Financial Liability	88.90	24.00
	(b) Other current liabilities	4.96	10.57
	(c) Provisions	11.56	10.67
	(d) Current Tax Liabilities	-	-
		1,028.58	453.90
	Total	17,163.85	15,601.48

SURAJ INDUSTRIES LTD. NEW DELHI

PAWAN SHUBHAM & CO. FRN: 011573C DELHI Chartered Accountants

SURAJ INDUSTRIES LTD

STANDALONE STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2026

(INR in lakhs)

Particulars		For half year ended 30.09.2026 (Unaudited)	For year ended 31.03.2026 (Audited)
A) CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit before Tax & Extraordinary items		108.18	(261.40)
Adjustment for Non cash and Non operating items			
Provision for Employee Benefits		2.30	4.36
Finance Cost		65.73	109.91
Depreciation		53.04	114.46
Interest Income		(169.29)	(178.86)
Unpaid liabilities written back		(0.32)	(14.07)
Profit on sale of asset		-	(0.50)
Gain on lease modification		-	(10.34)
Interest on fair value measurement		6.75	14.11
Operating Profit before Working Capital changes		66.39	(222.33)
Adjustments for:			
Other Current and other financial Assets		54.31	71.02
Inventories		(25.44)	(11.83)
Trade Receivables		(115.22)	94.70
Trade Payable		94.72	16.27
Other Current Liabilities and provisions		59.29	(70.79)
Cash Generated from operations before extraordinary item and tax		134.05	(122.96)
Less: Taxes Paid		(37.19)	(11.51)
Net Cash from Operating Activities	(A)	96.86	(134.47)
B) CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of property, plant and equipment (including capital work-in-progress) (net)		(0.27)	(0.61)
Sale of Property,plant and equipment (including capital work-in-progress) (net)		-	210.00
Increase in Investments		(2,500.00)	(2,615.13)
Interest Income		221.76	37.88
(Increase)/Decrease in Fixed deposits		-	(16.59)
(Increase)/Decrease in Loans		2,114.00	(4,159.78)
Net Cash used in Investing Activities	(B)	(164.51)	(6,544.23)
C) CASH FLOW FROM FINANCING ACTIVITIES			
Movement in Short Term/Long Term Borrowings		(106.79)	1,086.01
Movement in Lease Liability		(10.94)	(21.88)
Shares Issued during the year (net of share issue expenses)		3.07	5,913.06
Finance Cost		(65.73)	(109.91)
Share Application Money pending allotment		(0.10)	0.10
Net Cash used in financing Activities	(C)	(180.49)	6,867.38
D) NET INCREASE / (DECREASE) IN CASH & CASH EQUIVALENTS	(A+B+C)	(248.14)	188.68
Cash & Cash Equivalents as at beginning of year		265.21	76.53
Cash & Cash Equivalents as at end of period		17.07	265.21

SURAJ INDUSTRIES LTD. NEW DELHI

PAWAN SHUBHAM & CO. Chartered Accountants FRN : 011573C DELHI

SURAJ INDUSTRIES LTD

NOTES TO THE STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30,2026

1 The above standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 14, 2026. These standalone financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.

2 The company earlier had two business segments- a) Liquor operations (b) Trading Operations. However, the trading operations have been discontinued and now the company's business activities fall within single primary business segment, namely Liquor (Alcohol & Alcoholic Beverages). Therefore, the disclosure as per IND-AS 108 "Operating Segments" are not applicable.

3 During the previous quarter ,M/s Shri Gang Industries & Allied Products Ltd ceased to be an associate of the Group with effect from 06 June 2026. Accordingly, the Group discontinued the equity method accounting under Ind AS 28 and reclassified the retained investment as a financial asset measured at fair value in accordance with Ind AS 109. The resulting remeasurement gain of INR 1633.62 lakhs (net of tax) arising on cessation of associate relationship has been recognized in the Statement of Profit and Loss and disclosed as an exceptional item. Further, the subsequent unrealized fair value loss of INR 459.98 lakhs up to 30 September 2026, pursuant to the irrevocable FVOCI election under Ind AS 109, has been recognized in Other Comprehensive Income.

4 In line with the requirements of Regulation 47(2) of the Listing Regulations, 2015, the results are available on the website of BSE Limited (URL www.bseindia.com/corporates),and on the company's website

5 Previous periods' figures have been regrouped/ re-arranged,whereever necessary.

For and on behalf of Board of Directors of
SURAJ INDUSTRIES LTD

Suraj Prakash Gupta
(Managing Director)
DIN : 00243846

Place: Delhi
Date: November 14,2026

PAWAN SHUBHAM & CO. FRN : 011573C DELHI Chartered Accountants

SURAJ INDUSTRIES LTD. NEW DELHI

PAWAN SHUBHAM & CO.
CHARTERED ACCOUNTANTS

601, Roots Tower
7, District Center
Laxmi Nagar, Delhi-110092
Pawan@pawanshubham.com
Tel 011-45108755

To
The Board of Directors
Suraj Industries Limited

LIMITED REVIEW REPORT OF THE INDEPENDENT AUDITORS ON THE CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON SEPTEMBER 30, 2026

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Suraj Industries Limited (the 'Company') which includes Company's share of profit / (loss) in its associate for the quarter ended September 30, 2026 (the 'Statement') attached herewith, being submitted by the Company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").

2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the India Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on this statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"*, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

S. No.	Company Name	Relationship
1.	Suraj Industries Limited	Holding Company
2.	Carya Chemicals & Fertilizers Private Limited	Subsidiary Company
3.	Shri Gang Industries & Allied Products Limited	Associate ***(Up to 06.06.2026)***
4.	VRV Foods Limited	Associate

PAWAN SHUBHAM & CO. FRN: 015173C DELHI Chartered Accountants

PAWAN SHUBHAM & CO.
CHARTERED ACCOUNTANTS

601, Roots Tower
7, District Center
Laxmi Nagar, Delhi-110092
Pawan@pawanshubham.com
Tel 011-45108755

5. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PAWAN SHUBHAM & CO
Chartered Accountants
Firm's Reg. No. 011573C



Place of Signature: New Delhi
Date: November 14, 2026

(Krishna Kumar)
Partner
M.No.: 523411
UDIN: 26523411IWQNUH2371

SURAJ INDUSTRIES LTD

Regd. Office: F-32/3, Second Floor, Okhla Industrial Area, Phase-II, New Delhi-110020

CIN: L26943DL1992PLC457936

Website: www.surajindustries.org ; Email ID: secretarial@surajindustries.org

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIALS RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2026

(INR in Lakhs)

S.No	Particulars	Quarter Ended			Half Year ended		Year ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Revenue from operations	10,005.76	7,278.39	3,130.24	17,284.15	4,570.21	11,063.82
	(b) Other income	4.79	3.11	1.56	7.90	6.40	39.06
	Total income from operations	10,010.55	7,281.50	3,131.80	17,292.05	4,576.61	11,102.88
2	Expenses						
	(a) Cost of materials consumed	1,943.83	1,503.27	700.50	3,447.10	1,389.57	2,577.38
	(b) Purchase of Stock in Trade	-	-	-	-	-	-
	(c) Changes in Inventory of Finished Goods	(548.63)	(210.19)	(32.99)	(758.82)	(209.28)	(52.55)
	(d) Excise Duty on sale of products	6,117.63	4,276.43	1,685.72	10,394.06	2,340.45	6,060.19
	(e) Employee benefits expense	147.11	121.43	79.84	268.54	143.10	352.45
	(f) Finance Costs	172.23	129.44	115.39	301.67	179.61	474.92
	(g) Depreciation and Amortisation Expenses	125.15	104.55	104.27	229.70	190.12	404.13
	(h) Other expenses	1,425.57	928.95	518.53	2,354.52	775.67	1,823.54
	Total Expenses	9,382.89	6,853.88	3,171.26	16,236.77	4,809.24	11,640.06
3	Profit / (Loss) before exceptional items and share of profit/loss of associates and tax (1-2)	627.66	427.62	(39.46)	1,055.28	(232.63)	(537.18)
4	Exceptional Items						
	Unrealized gain on remeasurement of investment in erstwhile associate (net of tax)-(Refer Note No 3)	0.00	79.17	-	79.17	-	-
5	Profit / (Loss) before tax and share of profit/loss of associates (3+4)	627.66	506.79	(39.46)	1,134.45	(232.63)	(537.18)
6	Share of profit/ (loss) of Associate (net of tax)	27.53	56.77	34.20	84.30	53.42	379.32
7	Profit/(Loss) from before tax (5+6)	655.19	563.56	(5.26)	1,218.75	(179.21)	(157.86)
8	Tax Expense						
	Current tax (including earlier year taxes)	-	-	-	-	-	0.56
	Deferred tax charge / (credit)	166.62	137.06	(6.66)	303.68	(53.41)	(91.01)
	Total tax expense	166.62	137.06	(6.66)	303.68	(53.41)	(90.45)
9	Net Profit / (Loss) for the period (7-8)	488.57	426.50	1.40	915.07	(125.80)	(67.41)
10	Other Comprehensive Income						
	--- Items not to be reclassified to profit & Loss	(600.16)	139.19	-	(460.97)	-	7.98
	--- Income tax (charge)/ credit on above	85.93	(19.90)	-	66.03	-	(0.97)
	Other Comprehensive Income for the year net of Tax	(514.23)	119.29	-	(394.94)	-	7.01
11	Total Comprehensive Income for the period (9+10)	(25.66)	545.79	1.40	520.13	(125.80)	(60.40)
12	Profit/(Loss) attributable to						
	Equity Shareholders of Holding Company	467.62	414.69	(7.46)	882.31	(118.62)	(56.00)
	Non Controlling Interests	20.95	11.81	8.86	32.76	(7.18)	(11.41)
13	Other Comprehensive Income attributable to						
	Equity Shareholders of Holding Company	(514.20)	119.29	-	(394.91)	-	7.01
	Non Controlling Interests	(0.03)	-	-	(0.03)	-	-
14	Total Comprehensive Income attributable to						
	Equity Shareholders of Holding Company	(46.58)	533.98	(7.46)	487.40	(118.62)	(48.99)
	Non Controlling Interests	20.92	11.81	8.86	32.73	(7.18)	(11.41)
15	Paid-up equity share capital						
	Paid-up equity share capital (FV of Rs. 10 each)	1,852.52	1,852.52	1,852.52	1,852.52	1,852.52	1,852.52
	Paid-up equity share capital (FV of Rs. 10 each)- partly paid @Rs. 5 per share	1,489.37	1,489.37	-	1,489.37	-	1,487.84
	Paid-up equity share capital (FV of Rs. 10 each)- partly paid @Rs. 2.50 per share	-	-	-	-	-	4.22
16	Reserve excluding Revaluation Reserves						
	Other Equity						11,194.86
	Non Controlling Interests						344.82
17	Earnings per share*						
	(1) Basic	(0.08)	1.63	0.01	1.56	(0.71)	(0.31)
	(2) Diluted	(0.08)	1.63	0.01	1.56	(0.71)	(0.31)

**(not annualized for quarters)*

PAWAN SHUBHAM & CO. FRN : 011573C DELHI Chartered Accountants

SURAJ INDUSTRIES LTD. NEW DELHI

SURAJ INDUSTRIES LTD

CONSOLIDATED BALANCE SHEET AS AT 30TH SEPTEMBER 2026

(INR in lakhs)

	Particulars	As at 30.09.2026 Unaudited	As at 31.03.2026 Audited
I.	ASSETS		
1	Non current assets		
	(a) Property, Plant and Equipment	29,071.49	6,667.81
	(b) Capital Work in progress	-	18,934.34
	(c) Right of Use Assets	1,336.98	1,359.45
	(c) Intangible Assets	0.76	0.76
	(e) Financial Assets		
	- Investments	3,681.94	3,705.85
	- Loans	-	-
	- Other Financial Assets	198.98	199.29
	(f) Other Non Current Assets	407.71	946.97
	(g) Deferred Tax asset	-	63.70
		34,697.86	31,878.17
2	Current assets		
	(a) Inventories	2,064.82	620.16
	(b) Financial Assets		
	- Trade receivable	367.28	225.61
	- Cash and bank balances	66.01	499.44
	- Bank Balances Other than above	4.00	4.00
	- Other Financial Assets	7.08	16.47
	(c) Income Tax Assets	112.70	51.75
	(d) Other current assets	2,549.99	856.94
		5,171.88	2,274.37
	Total	39,869.74	34,152.54
II.	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Equity share capital	3,341.90	3,344.58
	(b) Other Equity	11,688.09	11,194.86
	(c) Share Application money Pending Allotment	-	0.10
		15,029.99	14,539.54
	(d) Non Controlling Interests	377.56	344.82
		15,407.55	14,884.36
2	Non current liabilities		
	(a) Financial Liabilities		
	- Borrowings	16,540.67	16,165.09
	- Lease liability	249.15	257.06
	- Other Financial Liabilities	812.19	832.58
	(b) Provisions	11.15	6.41
	(c) Deferred tax liabilities (Net)	446.55	-
		18,059.71	17,261.14
3	Current liabilities		
	(a) Financial Liabilities		
	- Borrowings	4,066.85	1,022.82
	- Lease liability	16.77	17.29
	- Trade payables	-	
	A) total outstanding dues of micro enterprises and small enterprises	743.22	142.00
	B) total outstanding dues of creditors other than micro enterprises and small enterprises.	816.46	382.42
	- Other Financial Liability	275.71	109.26
	(b) Other current liabilities	471.89	322.57
	(c) Provisions	11.58	10.68
	(d) Current Tax Liabilities	-	-
		6,402.48	2,007.04
	Total	39,869.74	34,152.54

PAWAN SHUBHAM & CO. FRN: 011573C DELHI Chartered Accountants

SURAJ INDUSTRIES LTD. NEW DELHI

SURAJ INDUSTRIES LTD

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2026

(INR in lakhs)

	Particulars		For half year ended 30.09.2026 (Unaudited)	For year ended 31.03.2026 (Audited)
	Particulars			
A)	CASH FLOW FROM OPERATING ACTIVITIES			
	Net Profit before Tax & Extraordinary items		1,055.28	(537.18)
	Adjustment for Non cash and Non operating items			
	Provision for Employee Benefits		5.63	6.87
	Finance Cost		301.67	446.84
	Depreciation		229.70	404.13
	Interest Income		(2.58)	(8.89)
	Unpaid liabilities written back		-	(19.56)
	Profit on sale of asset		-	(0.50)
	Gain on lease modification		-	(10.12)
	Interest on fair value measurement		13.44	28.08
	Operating Profit before Working Capital changes		1,603.14	309.67
	Adjustments for:			
	Other Current and other financial Assets		(1,144.08)	(709.43)
	Inventories		(1,444.66)	(562.34)
	Trade Receivables		(141.67)	3.68
	Trade Payable		1,035.26	372.61
	Other Current Liabilities and provisions		295.38	297.50
	Cash Generated from operations before extraordinary item and tax		203.37	(288.31)
	Less: Taxes Paid		(60.95)	(16.61)
	Net Cash from Operating Activities	(A)	142.42	(304.92)
B)	CASH FLOW FROM INVESTING ACTIVITIES			
	Purchase of property, plant and equipment (including capital work-in-progress) (net)		(22,611.80)	(3,735.50)
	Capital Work in Progress		18,934.34	(7,488.36)
	Sale of Property,plant and equipment (including capital work-in-progress) (net)		-	210.00
	(Purchase)/Redemption of fixed Deposits			(38.59)
	Increase in Investments		-	(1,811.46)
	Interest Income		2.58	7.07
	(Increase)/Decrease in Loans		-	145.50
	Net Cash used in Investing Activities	(B)	(3,674.88)	(12,711.34)
C)	CASH FLOW FROM FINANCING ACTIVITIES			
	Movement in Short Term/Long Term Borrowings		3,419.60	8,807.51
	Movement in Lease Liability		(21.87)	(43.75)
	Shares Issued during the year (net of share issue expenses)		3.07	5,109.39
	Finance Cost		(301.67)	(446.84)
	Share warrant application money Recd (net of amount converted)		(0.10)	0.10
	Net Cash received in financing Activities	(C)	3,099.03	13,426.41
D)	NET INCREASE / (DECREASE) IN CASH & CASH EQUIVALENTS	(A+B+C)	(433.43)	410.15
	Cash & Cash Equivalents as at beginning of year		499.44	89.29
	Cash & Cash Equivalents as at end of period		66.01	499.44

PAWAN SHUBHAM & CO. FRN : 011573C DELHI Chartered Accountants

SURAJ INDUSTRIES LTD. NEW DELHI

SURAJ INDUSTRIES LTD

NOTES TO THE STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2026

1 The above consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 14, 2026. These consolidated financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.

2 The company earlier had two business segments- a) Liquor operations (b) Trading Operations. However, the trading operations have been discontinued and now the company's business activities fall within single primary business segment, namely Liquor (Alcohol & Alcoholic Beverages). Therefore, the disclosure as per IND-AS 108 "Operating Segments" are not applicable.

3 During the previous quarter, M/s Shri Gang Industries & Allied Products Ltd ceased to be an associate of the Group with effect from 06 June 2026 due to increase in equity share capital of the associate company. Accordingly, the Group discontinued the equity method accounting under Ind AS 28 and reclassified the retained investment as a financial asset measured at fair value in accordance with Ind AS 109. The resulting unrealized remeasurement gain of INR 79.17 lakhs (net of tax) arising on cessation of associate relationship has been recognized in the Statement of Profit and Loss and disclosed as an exceptional item.
Further, the subsequent unrealized fair value gain of INR 459.98 lakhs up to 30 September 2026, pursuant to the irrevocable FVOCI election under Ind AS 109, has been recognized in Other Comprehensive Income.

4 In line with the requirements of Regulation 47(2) of the Listing Regulations, 2015, the results are available on the website of BSE Limited (URL www.bseindia.com/corporates),and on the company's website

5 Previous periods' figures have been regrouped/ re-arranged,wherever necessary.

For and on behalf of Board of Directors of
SURAJ INDUSTRIES LTD

Suraj Prakash Gupta
(Managing Director)
DIN : 00243846

Place: Delhi
Date: November 14,2026

PAWAN SHUBHAM & CO. FRN : 011573C DELHI Chartered Accountants

SURAJ INDUSTRIES LTD. NEW DELHI