JHS SVENDGAARD RETAIL VENTURES LIMITED
CIN: L52100HR2007PLC093324

To **Date:** November 05, 2026

The Listing Department **Bombay Stock Exchange Limited** Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 **Scrip Code: 544197**	**The Listing Department** **National Stock Exchange of India Limited** Exchange Plaza, C-1, Block-G Bandra Kurla Complex Mumbai – 400051 **Trading Symbol: RETAIL**

Subject: Statement of Deviation or Variation in utilization of funds raised under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 for the Quarter and Half Year ended September 30, 2026.

Dear Sir,

Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please find enclosed herewith the Statement of Deviation or variation of utilization of funds raised through Preferential Issue by the Company, for the Quarter and Half year ended September 30th, 2026 approved by Board of Directors of the Company at its meeting held on November 05th, 2026.

This information is available on the website of the Company viz., www.jhsretail.com.

Kindly take the same on records.

Thanking You,
For JHS Svendgaard Retail Ventures Limited

KULDEEP JANGIR

Digitally signed by KULDEEP JANGIR
Date: 2026.11.05 15:17:43 +05'30'

Kuldeep Jangir
Company Secretary & Compliance officer

Encl: A/a

Statement of Deviation / Variation in utilization of Funds Raised

Particulars	Details
Name of listed entity	JHS Svendgaard Retail Ventures Limited
Mode of Fund Raising	Preferential Issue
Date of Raising Funds	27th September 2024
Amount Raised	Rs. 38.85 crores
Report filed for Quarter ended	September 30, 2026
Monitoring Agency	N.A.
Monitoring Agency Name, if applicable	N.A.
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	N.A.
If Yes, Date of shareholder Approval	N.A.
Explanation for the Deviation / Variation	NIL
Comments of the Audit Committee after review	NIL
Comments of the auditors, if any	NIL

(Rs.In Lakhs)

Sr. No.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/Variation for the quarter according to applicable object
1	To meet the Working Capital requirements of the Company.	N.A.	582.85	0.00	50.00	0.00
2	To meet the Capital expenditure needs of the Company (including development, refurbishment and renovation expenses of existing assets).	N.A.	388.56	0.00	81.51	0.00
3	To meet fund requirements for enhancement of operational capabilities of the Company (organic or inorganic) either through investments, acquisitions, financing of business opportunities, strategic initiatives	N.A.	2331.41	0.00	1310.46	0.00
4.	General Corporate Purpose	N.A.	582.85	0.00	166.95	0.00

Statement of Deviation / Variation in utilization of Funds Raised

Particulars	Details
Name of listed entity	JHS Svendgaard Retail Ventures Limited
Mode of Fund Raising	Preferential Issue
Date of Raising Funds	05th March 2025
Amount Raised	Rs. 13.14 crores
Report filed for Quarter ended	September 30, 2026
Monitoring Agency	N.A.
Monitoring Agency Name, if applicable	N.A.
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	N.A.
If Yes, Date of shareholder Approval	N.A.
Explanation for the Deviation / Variation	NIL
Comments of the Audit Committee after review	NIL
Comments of the auditors, if any	NIL

(In Lakhs)

Sr. No.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/Variation for the quarter according to applicable object
1	Acquisition or Strategic Investment	N.A.	657.00	0.00	250.00	0.00
2	Business Expansion	N.A.	328.50	0.00	55.00	0.00
3	General corporate purpose	N.A.	328.50	0.00	13.02	0.00

Statement of Deviation / Variation in utilization of Funds Raised

Particulars	Details
Name of listed entity	JHS Svendgaard Retail Ventures Limited
Mode of Fund Raising	Preferential Issue
Date of Raising Funds	30th April 2026
Amount Raised	Rs. 8.26 crores
Report filed for Quarter ended	September 30, 2026
Monitoring Agency	N.A.
Monitoring Agency Name, if applicable	N.A.
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	N.A.
If Yes, Date of shareholder Approval	N.A.
Explanation for the Deviation / Variation	NIL
Comments of the Audit Committee after review	NIL
Comments of the auditors, if any	NIL

(In Lakhs)

Sr. No.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/Variation for the quarter according to applicable object
1	Business Expansion	N.A.	206.56	0.00	0.00	0.00
2	Acquisition or Strategic Investment	N.A.	413.13	0.00	0.00	0.00
3	General corporate purpose	N.A.	206.56	0.00	0.00	0.00