Larsen & Toubro Limited
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SEC/2026 September 9, 2026

BSE Limited Phiroze Jejeebhoy Towers, Dalal Street, MUMBAI - 400 001 **STOCK CODE: 500510**	National Stock Exchange of India Limited Exchange Plaza, 5th Floor Plot No.C/1, G Block Bandra-Kurla Complex Bandra (E), Mumbai - 400 051 **STOCK CODE: LT**

Dear Sirs,

Re : L&T Becomes India's First Private Sector Corporate to Issue Tokenised Bond

We enclose herewith a copy of Press Release that is being issued by the Company today, in connection with the above.

We request you to take note of the same.

Thanking you,

Yours faithfully,
for LARSEN & TOUBRO LIMITED

NARAYAN SUBRAMANIAN
Digitally signed by NARAYAN SUBRAMANIAN
Date: 2026.09.09 12:48:38 +05'30'

SUBRAMANIAN NARAYAN
COMPANY SECRETARY &
COMPLIANCE OFFICER
(ACS 16354)

QUALITY SYSTEM CERTIFICATION
DNV
ISO 9001

L&T Press Release

Issued by Corporate Brand Management & Communications

L&T House
Ballard Estate, Mumbai 400 001
Tel: 91 22 6752 5656
CIN: L99999MH1946PLC004768

L&T Becomes India's First Private Sector Corporate to Issue Tokenised Bond

Mumbai, September 09, 2026: Larsen & Toubro (L&T) has become the first private sector corporate in India to raise ₹500 crore through tokenised bonds with a 3-year tenure, under the Securities and Exchange Board of India's (SEBI) newly introduced blockchain-based tokenisation framework.

SEBI's pioneering initiative enables the tokenisation of corporate bonds using Distributed Ledger Technology (DLT), marking a significant step towards the digital transformation of India's corporate bond market. The framework is aimed at enhancing transparency, efficiency and digitalisation, while facilitating wider participation and potentially improving liquidity in the corporate bond market.

The bond issuance and related processes leverage DLT-based infrastructure, with settlement of funds facilitated through a Central Bank Digital Currency (CBDC) wallet. The integration of tokenised securities with CBDC-based settlement infrastructure represents an important advancement towards more seamless, secure and efficient digital capital-market transactions.

The transaction represents an important milestone in L&T's continued adoption of technology-led solutions in its capital-raising and treasury operations. The use of DLT is expected to enable a more streamlined and transparent framework for recording and managing bond transactions, while supporting the evolution of India's corporate debt market.

Background:

Larsen & Toubro is a USD 32 billion Indian multinational engaged in EPC Projects, Hi-Tech Manufacturing, Products and Services, operating across diverse domains and multiple geographies. With a strong impetus towards AI & technology, customer-focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business for eight decades.

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