Ref. No.: BCCL: CS: F-Post-Listing-2:29 **Dated: 22.07.2026**

To,
Listing Department,
Bombay Stock Exchange Limited,
Mumbai-400051
Scrip Code 544678

To
Listing Department,
National Stock Exchange of India Limited
Mumbai-400051
Ref: ISIN – INE05XR01022

Sub: Presentation made by Company on the Quarterly Financial Results for the 1st Quarter ended 30th June' 2026.

Dear Sir/Madam,

We are attaching the Corporate Presentation on the Quarterly Financial Results of Bharat Coking Coal Limited for the 1st Quarter ended 30th June' 2026. This is for your information and record please.

Yours faithfully,

For Bharat Coking Coal Limited

Debanuj Debnath

Digitally signed by Debanuj Debnath
Date: 2026.07.22 10:41:28 +05'30'

Debanuj Debnath
Company Secretary & Compliance Officer

बीसीसीएल BCCL भारत कोकिंग कोल लिमिटेड Bharat Coking Coal Limited

Great Place To Work. Certified SEP 2025 - SEP 2026 INDIA

भारत कोकिंग कोल लिमिटेड

(एक मिनीरत्न कंपनी)

कोल इण्डिया लिमिटेड की एक अनुषंगी कंपनी

Performance Highlights

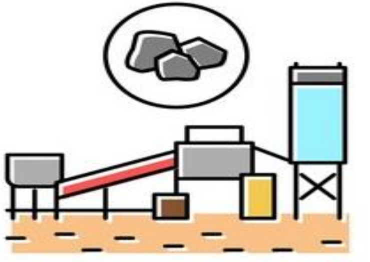
for the Quarter ended

30th June 2026

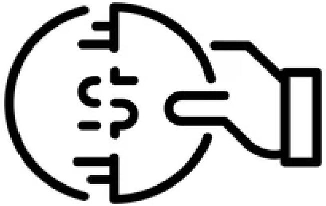
BASIS OF PREPARATION OF FINANCIAL STATEMENTS

- The Financial Statement of BCCL for the quarter ended 30th June, 2026 has been prepared in accordance with Indian Accounting Standards (Ind-ASs) notified by Ministry of Corporate Affairs (MCA) under the Companies (Indian Accounting Standards) Rules, 2015 (as amended in 2023).
- Section 134 of The Companies Act, 2013 requires the financial statements to be approved by the Board of Directors before being signed on their behalf and submitted to the Auditors for the Review Report.
- Draft Review Report with Un-qualified opinion of the Statutory Auditor is also being presented before the Board of Directors for perusal.
- The financial and operational performance of the company for the Quarter ended on 30th June 2026 has been elaborated in the forthcoming slides

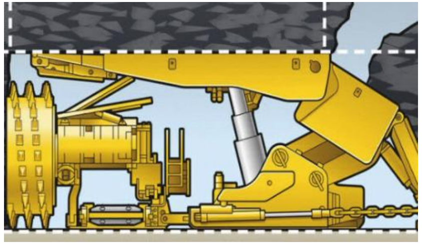
Major Highlights for the Quarter ended on 30.06.2026



The newly constructed Bhojudih washery, having a capacity of 2.0 Mill Te Per Annum, started its commercial operations with effect from 26-05-2026, enhancing BCCL's total washing capacity to 17.35 MT (including 1.70 MT of TSL).

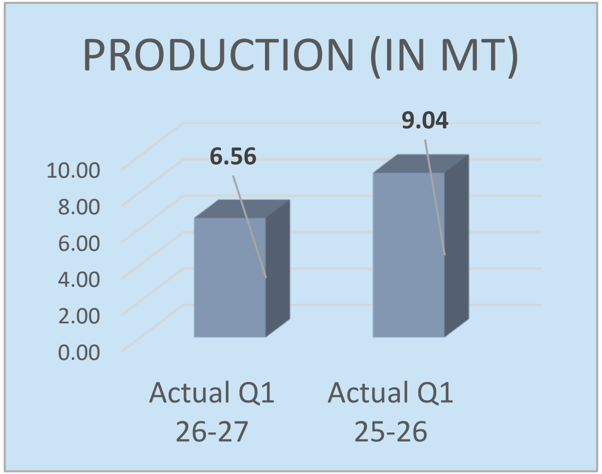


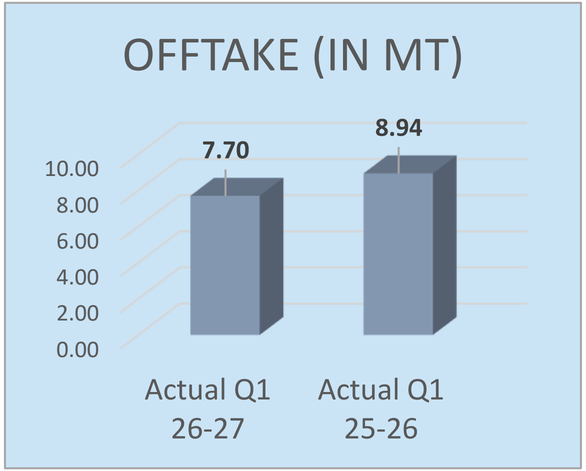
The ASGKCC mine of Katras Area, awarded on an MDO revenue-sharing basis, started production in the Current quarter in which the company receives 9% of revenue. Contribution to the production in Q1 2026-27 stood at 11,980 Te.

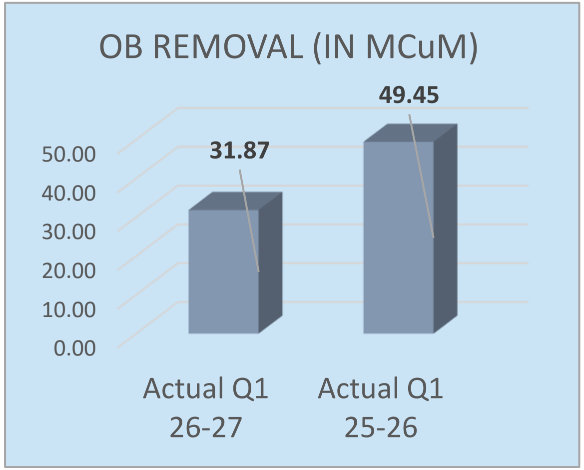


The Surface compatibility test of the longwall equipment at the Moonidih Colliery was successfully done during the quarter, which is mandated to give a Minimum Guaranteed production of 1.5 MT/Y.

PHYSICAL PERFORMANCE (Q1 26-27 vs Q1 25-26)







During the period, Coal Production, Off-take and OB Removal declined by 27.43%, 14.03% and 34.68%, respectively, on a QoQ basis.

Particulars	Target Q1 26-27	Actual Q1 26-27	Actual Q1 25-26	Growth %
PRODUCTION (In MT)	9.53	6.56	9.04	-27.43%
OFFTAKE (In MT)	10.62	7.72	8.98	-14.03%
OB REMOVAL (In MCuM)	41.50	32.30	49.45	-34.68%

FINANCIAL PERFORMANCE (Q1 26-27 vs Q1 25-26)

₹ in crore

Sl. No.	Particulars	Q1 26-27	Q1 25-26
a.	Total Income	3723.24	3901.79
b.	Total Expenditure	3826.31	3654.39
c.	Revenue from Operations/Operating Income	3587.27	3719.59
e.	Profit/(Loss) before Tax (a-b)	(103.07)	247.40
f.	Less: Tax Expenses	(34.98)	70.53
g.	Profit/(Loss) after Tax (e-f)	(68.09)	176.87
h.	EBITDA	71.50	373.28
i.	Sales per te (SPT) (in ₹/te)	3243.13	3256.15
j.	Cost per te (CPT) (in ₹/te) (net)	3375.04	2975.84
k.	Profit/(Loss) per te (in ₹/te)	(131.91)	280.31

SALES OVERVIEW (Q1 26-27vs Q1 25-26)

Particulars	Q1 2026-27			Q1 2025-26			*Remarks*
	Qty (MT)	Net Sales (₹ Crores)	Av. Real (₹ Per Ton)	Qty (MT)	Net Sales (₹ Crores)	Av. Real (₹ Per Ton)	
FSA	5.59	1,484.01	2,654.76	7.39	2,207.75	2,987.48	PI CY - Nil, PY - 121.75 Cr.
E-Auction	0.60	215.80	3,596.67	0.16	72.67	4,431.10	Liquidation of the W-V grade of coal through Rail mode.
Total Raw Coal	**6.19**	**1,699.81**	**2,746.06**	**7.55**	**2,280.42**	**3,018.82**	
Washed Coal (Coking) : PCC	0.22	309.62	13,793.13	0.22	229.99	10,454.09	Increase in the international prices of Coal.
Washed Coal (Coking) : MCC	0.21	222.20	10,580.95	0.19	161.14	8,481.05	
Washed Coal (Coking) : E Auction	0.00	4.19	11,488.89	-	-	-	
Total Washed Coal	**0.43**	**536.01**	**12,360.51**	**0.41**	**391.13**	**9,539.76**	
Other By Product	0.96	277.97	2,895.52	0.67	184.96	2,756.48	Marginal changes.
Other By Product: E-Auction	0.23	20.28	881.74	0.19	17.37	909.42	
Total Other By Products	**1.19**	**298.25**	**2,506.30**	**0.86**	**202.33**	**2,347.22**	
Total	**7.81**	**2,534.07**	**3,243.13**	**8.83**	**2,873.88**	**3,256.15**	

Performance of BCCL Washeries

Particulars	Q1 26-27					Q1 25-26				
	Dept. Washeries	BOM Washeries	BCCL Washery Total	TSL Washery	Total	Dept. Washeries	BOM Washeries	BCCL Washery Total	TSL Washery	Total
Operable capacity (in LT)	5.13	34.00	**39.13**	4.25	**43.38**	10.25	29.00	**39.25**	4.25	**43.50**
Total Coal feed (in LT)	0.94	11.90	**12.84**	3.08	**15.92**	1.45	8.62	**10.07**	3.91	**13.98**
Capacity Utilization	18%	35%	**33%**	72%	**37%**	14%	30%	26%	92%	**32%**
Production of washed coal (in LT)	0.33	2.55	**2.88**	1.39	**4.27**	0.44	1.98	**2.42**	1.75	**4.17**
Washed coal Yield	35%	21%	**22%**	45%	**27%**	31%	23%	24%	45%	**30%**
Profit / Loss (in ₹ Cr)	21.42	121.78	**143.20**	**123.23**	**266.43**	24.26	67.12	**91.38**	**52.60**	**143.98**

Note: Loss of Non-operative Washeries viz. Bhojudih, Dugdha, Sudamdih, & Mahuda have not been considered in the above.

DEBTORS' ANALYSIS FOR Q1 2026-27

₹ in crore

Name of Customer	Balance as on 01.04.2026			Advances as on 01.04.2026	Billing Q1:26-27	Realization/ Adjustment Q1:26-27	Balance as on 30.06.2026			Advances as on 30.06.2026	% increase/ (decrease) from opening
	Disputed	Undisputed	Total				Disputed	Undisputed	Total		
DVC	26.08	1,106.87	1,132.95		729.32	1175.27	26.08	660.92	687.00		-39.36%
NTPC	2.47	66.12	68.59	1.49	393.46	388.61	2.47	70.97	73.44	1.49	7.07%
SAIL	15.56	540.52	556.08		724.75	495.65	15.56	769.62	785.18		41.20%
DPL	2.93	338.17	341.10		84.02	94.91	2.93	327.28	330.21		-3.19%
RRVUNL	-	4.38	4.38				0.00	4.38	4.38		0.00%
UPRUVNL	4.44	173.17	177.61		581.22	489.00	4.44	265.39	269.83		51.92%
WBPDCL	-	32.15	32.15				0.00	32.15	32.15		0.00%
PSPCL	1.40	4.74	6.14				1.40	4.74	6.14		0.00%
RINL	-	18.46	18.46				0.00	18.46	18.46		0.00%
HPGCL	9.28	127.95	137.23		282.12	308.71	9.28	101.36	110.64		-19.38%
Other Debtors	40.09	168.18	208.27	49.91	591.91	701.76	40.09	51.57	91.66	43.15	-55.99%
Others/ Est. Deduction	59.54	-59.54	-				62.05	-62.05			
Coal Sales Dues	161.79	2,521.17	2,682.96	51.40			**164.3**	**2,244.79**	**2,409.09**	**44.64**	-10.21%
Unbilled Dues		**342.01**	**342.01**					**255.61**	**255.61**		
Gross Debtors	**161.79**	**2,863.18**	**3,024.97**	**51.40**	**3386.80**	**3653.91**	**164.3**	**2,500.40**	**2,664.70**	**44.64**	-11.91%

AGEING OF TRADE RECEIVABLES

₹ in Crore

For the period ended	Unbilled Dues	Less than 6 months	6 months 1 year	1-2 years	2-3 years	More than 3 years	Total
June 2026	255.61	1667.10	44.07	60.77	111.49	361.36	**2500.40**
March 2026	342.00	1950.78	36.78	60.77	111.49	361.36	**2863.18**

INVENTORY OF RAW COAL

QTY. IN MT

RAW COAL	AS AT 30.06.2026	AS AT 31.03.2026
OPENINGSTOCK (1st April)	9.41	6.85
ADJUSTMENT	0.00	0.00
PRODUCTION	6.56	35.52
OUTSIDE DISPATCH & FEED TO WASHERY	7.72	32.96
SHORTAGE BEYOND 5%	0.00	0.00
CLOSING STOCK	7.97	9.41
ACCRETION(+)/ DECRETION(-)	(1.44)	2.56
STOCK QTY AS No. OF DAYS' SALES	94	104

FINANCIAL KPIs (Key Performance Indicators)

Sl No	Description	Q1 2026-27	FY 2025-26	Remarks
1	EBITDA as a percentage of Total Income (%)	1.92	5.26	EBITDA as a percentage of Total Income refers to the percentage derived by dividing EBITDA by total income where EBITDA is calculated as profit / (loss) for the period / year, plus finance costs, total taxes, and depreciation and amortisation expense.
2	PAT as a percentage of Total Income (%)	(1.83)	0.86	Profit After Tax (PAT) as a percentage of Total Income refers to the percentage derived by dividing profit after tax by total income.
3	Return on average capital employed (ROCE) (%)(Annualized)	(3.80)	5.03	Return on average capital employed (ROCE) refers to the EBIT divided by average capital employed for the year/period. EBIT means profit / (loss) for the period / year, plus finance costs and total taxes. Capital employed is the total equity attributable to equity-holders of the company, as appearing in the Financial Statements plus non-current borrowings. Average capital employed is the sum of opening and closing capital employed divided by two.
4	Return on Net Worth (%)(Annualized)	(4.69)	2.07	Return on Net Worth is calculated as profit / (loss) for the period / year divided by average net worth. Net Worth is the total equity attributable to equity-holders of the company, as appearing in the Financial Statements less OCI - Re-measurement of Defined Benefits Plans (net of Tax) Reserve. Average net worth is the sum of opening and closing net worth divided by two.

FINANCIAL KPIs (Key Performance Indicators)

Sl No	Description	Q1 2026-27	FY 2025-26	Remarks
5	Trade receivables as number of days of Revenue from operations	57	67	Trade receivables as number of days of Revenue from operations refers to Trade Receivables on the reporting date (excluding unbilled receivables) as appearing in the Financial Statements divided by Revenue from operations multiplied by number of days in the financial year.
6	Current ratio	0.85	0.93	Current ratio has been calculated as current assets divided by current liabilities as at the end of the financial year.
7	Net asset value (NAV) per equity share [Face Value ₹10/- each]	12.38	12.53	Net asset value (NAV) per equity share refers to Net worth as at the end of the year / period divided by number of equity shares outstanding at the end of the financial year. Net Worth is the total equity attributable to equity-holders of the company, as appearing in the Financial Statements less OCI - Re-measurement of Defined Benefits Plans (net of Tax) Reserve.
8	Earning Per Shares (EPS) [Face Value ₹10/- each] (not annualized)	(0.15)	0.28	Earnings per share (EPS) equals profit for the year attributable to the shareholders of the company divided by the Weighted average number of Equity Shares outstanding during the year. Since there is no dilutive capital, Basic and Diluted EPS would be same.

VARIANCE ANALYSIS (1/2) (Q1 26-27 vs Q1 25-26)

₹ in Crore

Particulars	Q1 2026-27	Q1 2025-26	Difference	% change	Reasons
Revenue from operations	3,587.27	3,719.59	(132.32)	(3.56)%	The reduction in sales is on account of reduction in outside dispatch from 8.83 Mill Te to 7.81 Mill Te.
Other Income	135.97	182.20	(46.23)	(25.37)%	Decrease in other income is primarily attributable to the reduction in Provision and liability write back.
Total Income (Net)	**3,723.24**	**3,901.79**	**(178.55)**	**(4.58)%**	
Cost of Material Consumed	153.72	146.94	6.78	4.61%	Cost of material consumption has increased because of the the substantial increase in the cost of Diesel (48%) and Explosives (27%) approximately.
Change in inventories	173.50	(62.63)	236.13	(377.02)%	The change in inventory has increased primarily due to liquidation of the stock of coal by 1.44 MT.
Employee Benefits Expense	1,553.80	1,585.88	(32.08)	(2.02)%	There is a marginal savings due to the decline in the manpower, benefit of which has been offset by the annual increment, DA Revision over the period as well as the payment of upgarded pay to the executives.

VARIANCE ANALYSIS (2/2) (Q1 26-27 vs Q1 25-26)

₹ in Crore

Particulars	Q1 2026-27	Q1 2025-26	Difference	% change	Reasons
Finance Cost	48.33	26.21	22.12	84.40%	The primary reason of increase in Finance cost is availment of the Working Capital & Bank Overdraft facility by the company to meet the funding requirements.
Depreciation/ Amortization/ Impairment	126.24	99.67	26.57	26.66%	The amount of depreciation has increased due to charging of the depreciation on the Stripping activity Assets created in the Previous year as well as other capital additions.
Stripping activity adjustment	(379.74)	(320.27)	(59.47)	18.57%	Due to Comparitive higher Stripping Ratio the amount of capitalization is moderately higher than the earlier year.
Contractual Expense	917.57	1,061.69	(144.12)	-13.57%	Expenses decreased due to reduction in the Hired Coal and OB Production.
Other expenses	1,232.89	1,116.90	115.99	10.38%	Increase is primarily due to increase in the power expenses due to revision of tariff by DVC, Increase in washery feeds, etc.
Total Expenses	**3,826.31**	**3,654.39**	**171.92**	**4.70%**	
Profit Before Tax	**(103.07)**	**247.40**	**(350.47)**	**(141.66)%**	

CAPEX COMPARISON

₹ in crore

Asset Head	Actual (Q1 2026-27)	Actual (Q1 2025-26)
Plant & Machinery (incl. Railway Siding)	106.42	44.17
Solar Projects	0.57	26.44
Land	4.36	0.97
Telecommunication	4.81	35.24
Development	14.22	63.60
Building	13.11	4.65
Exploration & Evaluation	0.31	0.09
Office Equipment	1.84	1.11
Vehicles	0.00	0.30
Furniture & Fixtures	0.44	0.50
Increase in Capital Advance & Surveyed Off Assets	341.25	4.95
Intangible Assets	0.00	0.00
Stripping activity Asset	0.00	0.00
Land Reclamation/Site Restoration	0.00	0.00
Total	**487.34**	**182.02**

CAPEX target of BCCL for the Financial Year 2026-27 is ₹ 1000 crores.

Certain Financial Figures Comparatives

₹ in Crore

Sl No	Description	Amount Q1 2026-27	Amount Q1 2025-26	Remarks
1	Sales Realization	**4,402.17**	3,735.62	With persistent persuasion and reconciliation from customers higher realizations were made possible during the quarter. Reducing the debtors from ₹ 2863.18 crores to ₹ 2500.40 crores.
2	Sunday OT / Holiday OT/ Normal OT	**99.09**	101.74	Regular sensitization of different stake holders were done to control the expenditure.
3	Demurrage	**2.26**	3.45	Persistent efforts were made to control the cases of Demurrage from ₹4.30 per Te to ₹3.40 per Te.
4	Underloading	**10.26**	15.85	Persistent efforts were made to control the cases of Underloading from ₹19.73 per Te to ₹15.41 per Te.
5	Explosives	**62.16**	66.83	The expenditure on account of Explosives reduced by **₹ 17.72** crores due to reduction in quantity, However the same was set off by the increase in prices to the tune of **₹ 13.06** crores.
6	POL (Diesel)	**67.42**	54.82	The expenditure on account of POL reduced by **₹ 9.17** crores due to reduction in quantity, However the same was set off by the increase in prices to the tune of **₹ 21.77** crores.
7	Power Expenses	**170.41**	127.42	The expenditure has increased primarily due to increase in tariff by DVC (Energy charge from ₹ 4.2/KVAH to ₹ 5.90 / KVAH, Normal Demand charge from ₹ 400/KVA/Month to ₹ 450/KVA/Month)

THANK YOU

Corporate Accounts,
BCCL