

AZAD

May 12, 2026

To

BSE Limited
PJ towers, 25th Floor
Dalal Street,
Mumbai – 400001
Scrip Code: 544061

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex, Bandra East, Mumbai,
Maharashtra 400051
Scrip Code: AZAD

Dear Sir/Madam,

Sub: Intimation of grant of options under the ‘Azad ESOP Scheme 2024’
Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
(“Listing Regulations”) as amended from time to time.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI Listing Regulations**”) and the authority granted by the shareholders of the Company at its Extra-Ordinary General meeting held on 28th January 2025, we wish to inform you that the Nomination and Remuneration Committee of the Board of Directors of the Company at its meeting held today, i.e. **May 12, 2026** has granted 80,000 (Eighty Thousand) options to pursuant to the ‘Azad ESOP Scheme 2024’ (**ESOP 2024**).

The disclosure as required pursuant to SEBI Master Circular No. SEBI/ HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026, on the captioned subject is enclosed herewith as **Annexure-A**.

The NRC meeting commenced at 3:36 P.M. (IST) and concluded at 4:02 P.M. (IST).

We request you to take this information on record.

Thanking You,

Yours faithfully,

For Azad Engineering Limited

G. Praneeth Abhishek
Company Secretary, Compliance Officer and Head Legal
Membership No.: A35583

Encl.: As above

Azad Engineering Limited

Plot No.90/C, 90/D, Phase -1,
I.D.A., Jeedimetla, Hyderabad,
Telangana-500 055, India.

Contact: 040-23097007
Email: info@azad.in
Web: www.azad.in

CIN NO: L74210TG1983PLC004132
GSTIN: 36AAECA9452H1ZJ
CS-2601-44



Annexure-A

Details required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/ HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026

S. No	Particulars	Details
1.	Brief details of options granted	80,000 (Eighty Thousand) Employee Stock Options granted by Nomination and Remuneration Committee (NRC) of the Company under the "Azad ESOP Scheme 2024" (ESOP 2024) within Shareholders approved limit of 11,82,259 (Eleven Lakh Eighty-Two Thousand Two Hundred Fifty-Nine) Options. Effective date of grant: May 12, 2026
2.	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2021 (if applicable)	Yes
3.	Total number of shares covered by these options	80,000 (Eighty Thousand only) equity shares of face value of ₹2/- each (INR Two each).
4.	Pricing formula	The said ESOPs are being granted at exercise price of INR 1,050/- per Option.
5.	Options vested	Not Applicable Options will start vesting after a period of one (1) year from the date of grant.
6.	Time within which option may be exercised	The vested options may be exercised in one or more tranches on 1 st April or 1 st September (or such other date the NRC may permit) any time within a period of 1 year from the date of vesting or such extended period as the NRC may permit.
7.	Options exercised	Not Applicable
8.	Money realized by exercise of options	Not Applicable
9.	The total number of shares arising as a result of exercise of option	Not Applicable
10.	Options lapsed	Not Applicable
11.	Variation of terms of options	Not Applicable
12.	Brief details of significant terms	ESOP 2024 is administered and implemented by the NRC of the Board of Directors in accordance with ESOP 2024.

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		<p>The grant of Options is based upon the eligibility criteria mentioned in the ESOP 2024.</p> <p>The granted Options once vested shall entitle the Option holder to acquire equal number of equity shares, upon payment of exercise price and applicable taxes in accordance with terms and conditions of the ESOP 2024.</p> <p>The granted Options shall vest as per the vesting schedule and vesting conditions, as determined by the NRC at the time of grant.</p> <p>The equity shares arising out of exercise of vested options shall not be locked in.</p>
13.	Subsequent changes or cancellation or exercise of such options	Not Applicable
14.	Diluted earnings per share pursuant to issue of equity shares on exercise of options	Not Applicable

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