



(Subject to Nagpur Jurisdiction)

BAJAJ STEEL INDUSTRIES LIMITED

REGISTERED OFFICE : C - 108, MIDC INDUSTRIAL AREA, HINGNA, NAGPUR - 440 016 (MS) INDIA
Tel. : +91-7104 238101-20, Fax : +91-7104-237067, E-mail : bsi@bajajngp.com, Website : www.bajajngp.com



CIN No. L27100MH1961PLC011936

May 27, 2026

To,
BSE Limited
The Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Mumbai- 400 001

Scrip Code: 507944

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Subject: Intimation of Winding up of Wholly Owned Subsidiary

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Board of Directors of Bajaj Steel Industries Limited, at its meeting held on May 27, 2026, has approved the proposal for winding up of its wholly owned subsidiary namely **Bajaj Steel Industries (U) Limited**, incorporated in Uganda, subject to compliance with applicable laws and regulatory requirements in Uganda.

The details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are given in **Annexure-A**.

For Bajaj Steel Industries Limited

Rachit Jain
Company Secretary

Encl: As above



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Annexure-A**Disclosure pursuant to SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024****Closure of Wholly Owned Subsidiaries:**

Sr. No.	Particulars	Details
1.	Date of such binding agreement, if any, entered for sale of such unit/division, if any	Not Applicable
2.	Amount & percentage of turnover or revenue or income and net worth of the listed entity contributed by such unit or division during the last financial year;	The contribution of the subsidiary to the turnover and net worth of the Company is not material.
3.	Date of closure or estimated time of closure;	Subject to completion of applicable legal and regulatory formalities in Uganda
4.	Reasons for closure	The subsidiary has been incurring continuous losses over the past few years and, considering the present financial position, operational requirements, commercial viability and administrative feasibility, continuation of the operations of the subsidiary is no longer financially feasible and commercially viable for the Company.
5.	Impact on the listed entity	The winding up of the subsidiary is not expected to have any material adverse impact on the operations or financials of the Company.
6.	Consideration received from such sale/disposal/closure	Not Applicable
7.	Brief details of buyers and whether any of the buyer belong to the promoter/promoter group/ group companies. If yes details thereof	Not Applicable
8.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm length"	Not Applicable



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9.	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? if yes, details of the same including compliance with regulation 37A of LODR Regulations	Not Applicable
10.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the Company with respect to such slump sale	Not Applicable