Steelman Telecom Limited

(Formarly known as Steelman Telecom Private Limited)

Dated: 20.08.2026

To,
The Manager
Corporate Relationship Department
Bombay Stock Exchange Limited
1 st Floor, New Trading Wing,
Phiroze Jeejeebhoy Tower
Dalal Street, Fort, Mumbai-400001

Scrip Code: BSE: 543622

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on Thursday, August 20, 2026, pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Issue of Convertible Warrants on Preferential Basis

We hereby inform the Stock Exchange that the Board of Directors of the Company in their Meeting held on **Thursday, 20th August, 2026, at 12.00 Noon and concluded at 05.30 P.M**, has transacted and approved the following main business.

1. Approved to issue of 28,23,800 (Twenty-Eight Lakhs Twenty-Three Thousand Eight Hundred) Fully Convertible Warrants ("**Warrants**"), each convertible into, or exchangeable, at an option of Proposed Allottees, within a maximum period of 18 months from the date of allotment of Warrants into equivalent number of fully paid-up equity share of the Company of face value of Rs. 10/- (Rupee Ten Only) each at a price of Rs. 70/- (Rupees Seventy Only) to Specified Investors/Identified Investors (collectively called the "**Investors**") as listed below, on preferential basis in accordance with the provisions of Chapter V of the SEBI ICDR Regulations, in such manner and on such terms and conditions as determined by the Board in its absolute discretion in accordance with the SEBI ICDR Regulations and other applicable laws subject to approval of shareholders and other regulatory authorities, as maybe applicable

List of Investors:

S. No.	Name of Investor	Maximum No. of Warrants to be allotted	Category	Total consideration (in Rupees)
1	Mahendra Bindal	3,93,450	Promoter	2,75,41,500
2	Mayank Bindal	3,93,450	Promoter	2,75,41,500
3	Deep Shikha Bindal	3,93,450	Promoter	2,75,41,500
4	Saloni Bindal	3,93,450	Promoter	2,75,41,500
	Sub-total (A)	**15,73,800**		**11,01,66,000**
5	Aumit Capital Advisors Limited	12,50,000	Non-Promoter	8,75,00,000
	Sub-total (B)	**12,50,000**		**8,75,00,000**
	Total (A+B)	**28,23,800**		**19,76,66,000**

Relevant details pursuant to Regulation 30 of the Listing Regulations and SEBI Circular SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed as **Annexure A.**

Annexure A

The details relating to issuance of warrants as required under Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular dated July 13, 2023 are as under:

Sr No	Particulars	Details
1	Type of securities proposed to be issued (viz. equity shares, convertibles, etc.)	Fully Convertible Warrants each convertible into, or exchangeable into equivalent number of fully paid-up equity share of the Company of face value of Rs. 10/- each.
2	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential Issue
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	**28,23,800** (Twenty-Eight Lakhs Twenty-Three Thousand Eight Hundred) Fully Convertible Warrants ("Warrants") each convertible into, or exchangeable into equivalent number of fully paid-up equity share of the Company at an issue price of Rs. 70/- (Rupees Seventy Only) per Warrant, aggregating total amount of Rs. **19,76,66,000**/- ((Rupees Nineteen Crore Seventy-Six Lakhs Sixty-Six Thousand Only)
4	Issue Price/ Allotted Price (In case of convertibles)	Rs. 70/- (Rupees Seventy Only) per Warrant
5	Number of Investor	5 (Five)
6	In case of convertibles-intimation on conversion of securities or on lapse of the tenure of the instrument;	Each Warrant would be convertible into, or exchangeable, at an option of Proposed Allottee, within a maximum period of 18 months from the date of allotment of Warrants into equivalent number of fully paid-up equity share of face value of Rs. 10/- (Rupees ten) each of the Company. An amount equivalent to at least 25% of the warrant issue price shall be payable upfront along with the application and the balance 75% shall be payable by the Proposed Allottees on the exercise of option of conversion of the warrant(s). The number of equity shares to be allotted on exercise of the warrants shall be subject to appropriate adjustments as permitted under the rules, regulations and laws, as applicable from time to time.
7	In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s):	
a	Names of investors	

S. No.	Name of Investor	Maximum No. of Warrants to be allotted	Category
1	Mahendra Bindal	3,93,450	Promoter
2	Mayank Bindal	3,93,450	Promoter
3	Deep Shikha Bindal	3,93,450	Promoter
4	Saloni Bindal	3,93,450	Promoter
5	Aumit Capital Advisors Limited	12,50,000	Non-Promoter

<table>
<tr><td>b</td><td colspan="2">Post allotment of securities - outcome of the Subscription (The post issue shareholding as shown above is calculated assuming full exercise of warrants and consequent allotment of the equity shares of the Company.)</td></tr>
<tr><td></td><td colspan="2">
<table>
<tr><th rowspan="2">Particulars
(Name of the Investors)</th><th colspan="2">Pre- Preferential Issue</th><th colspan="2">Post-Allotment of Equity Shares pursuant to the Preferential Issue</th></tr>
<tr><th>No. of Shares</th><th>%</th><th>No. of Shares</th><th>%</th></tr>
<tr><td>Mahendra Bindal</td><td>10,15,050</td><td>10.49%</td><td>14,08,500</td><td>11.27%</td></tr>
<tr><td>Mayank Bindal</td><td>25,84,800</td><td>26.71%</td><td>29,78,250</td><td>23.83%</td></tr>
<tr><td>Deep Shikha Bindal</td><td>3,73,950</td><td>3.86%</td><td>7,67,400</td><td>6.14%</td></tr>
<tr><td>Saloni Bindal</td><td>7,47,900</td><td>7.73%</td><td>11,41,350</td><td>9.13%</td></tr>
<tr><td>Aumit Capital Advisors Limited</td><td>0</td><td>0.00%</td><td>12,50,000</td><td>10.00%</td></tr>
</table>
</td></tr>
<tr><td>8</td><td>In case of convertibles — intimation on conversion of securities or on lapse of the tenure of the instrument</td><td>Same will be intimated to stock exchange as and when warrants will be converted/ lapsed.</td></tr>
<tr><td>9</td><td>Any cancellation or termination of proposal for issuance of securities including reasons thereof</td><td>Not Applicable</td></tr>
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Thanking You,

Yours faithfully,
For STEELMAN TELECOM LIMITED
(Formerly Known as Steelman Telecom Private Limited)

APARUPA DAS

Digitally signed by APARUPA DAS
DN: c=IN, st=West Bengal,
2.5.4.20=27c6563c1435046288723d793261e15e3b13b4bf3d87a5dd2bf1f46556
295d4d, postalCode=700030, street=CO SATYAJIT GHOSH MEGHDOOT
APARTMENT 240A SKB SARANI S K B SARANI South Dumdum m,
pseudonym=d1f24cde2bfa4192a85db7aee6bbfce0, title=1805,
serialNumber=948391c823c5e6153f10329438cd6f6dbbb70f7b9ed7a4b7fc84e
865cac47db1, o=Personal, cn=APARUPA DAS
Date: 2026.08.20 17:33:38 +05'30'

APARUPA DAS
(Company Secretary & Compliance officer)
Meb No: 42450