



KRN HEAT EXCHANGER AND REFRIGERATION LIMITED

Registered & Work Office: Plot No.: F-46,47,48,49, EPIP, RIICO Industrial Area, Neemrana – 301705 (RJ)

CIN No.: L29309RJ2017PLC058905

Contact No. 9116629184

Date: 20th May, 2026

To,
BSE Ltd
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai- 400001, Maharashtra, India

To,
National Stock Exchange of India Limited
Exchange Plaza, C-I Block G, Bandra Kurla Complex,
Bandra (East), Mumbai-400051, Maharashtra, India

Script Code: 544263

Script Symbol: KRN

ISIN: INEQ3J01015

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Approval under Rajasthan Investment Promotion Scheme (RIPS-2024)

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we hereby inform you that KRN HVAC Products Private Limited, a wholly owned subsidiary of the Company, has received approval under the Rajasthan Investment Promotion Scheme (RIPS-2024) for its Neemrana Plant.

This approval entitles the Company to receive the following incentives:

- Turnover Linked Incentive of 1.40% (as a percentage of Eligible Fixed Capital Investment – EFCI)
- Total EFCI Approved by State Level Screening Committee (SLSC) (₹) 182.95 Crore

The said approval is expected to provide fiscal benefits to the Neemrana Plant, which may enhance operational efficiency, improve cost competitiveness, and contribute positively to the profitability of the Company while strengthening its market position in the industry.

The Entitlement Certificate has been issued on today i.e. 20th May, 2026.

Kindly take the above information on your record.

Thanking You,

For KRN Heat Exchanger and Refrigeration Limited

Santosh Kumar Yadav
Chairman and Managing Director
DIN: 07789940



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