Jammu and Kashmir Bank Limited

Corporate Headquarters
M A Road, Srinagar 190001
Kashmir, India
CIN: L65110JK1938SGC000048

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W www.jkb.bank.in
E board.sectt@jkbmail.com

J&K Bank

Board Secretariat

Ref:-JKB/BS/F3652/2026/108
Date: 29th August 2026

National Stock Exchange of India Limited
Exchange Plaza 5th Floor
Plot No. C/1 G-Block
Bandra Kurla Complex
Bandra (E) Mumbai – 400 051
Symbol: J&KBANK

The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Scrip Code:532209

Sub: - Notice of 88th Annual General Meeting of the Bank and Cut-off date for E-Voting

Dear Sirs,

In continuation of our letter no. JKB/BS/F3652/2026/102 dated August 19, 2026 regarding the Annual General Meeting of the Bank, please find enclosed the Notice of the 88th Annual General Meeting (AGM) of the Bank, scheduled to be held on **Tuesday, September 22, 2026 at 1100 Hours (IST) at Sher-i-Kashmir International Conference Centre, Srinagar, J&K.**

The Notice of the AGM and Integrated Annual Report for FY 2025-26, including the Business Responsibility and Sustainability Report (BRSR Core) are also available on the website of the Bank at:

https://jkb.bank.in/Investor/financial-information/annual-reports

The Notice of the AGM and the Integrated Annual Report for FY 2025-26 are being sent by electronic means to those shareholders of the Bank who have registered their e-mail addresses with the Registrar to an Issue and Share Transfer Agent of the Bank/ Depository Participants and other stakeholders entitled to receive the same as per applicable laws.

A letter containing the Web-Link, QR Code and Navigation Path for accessing the Notice of AGM and Integrated Annual Report has been sent **today i.e. August 29, 2026** to those shareholders who have not registered their email addresses. A copy of the said letter is also enclosed for your records.

The Bank has fixed **Tuesday, September 15, 2026** as the cut-off date for determining the eligibility purpose of shareholders for voting purpose to enable them to exercise their voting rights.

This is submitted for your information and appropriate dissemination.

Thanking you

Yours faithfully
For Jammu and Kashmir Bank Limited

Mohammad Shafi Mir

Digitally signed by Mohammad Shafi Mir
DN: c=IN, o=Personal, postalCode=191131, l=Ganderbal, st=Jammu and Kashmir, street=ganjipora batwina, Batvena, Ganderbal Jammu and Kashmir India 191131, title=5504, 2.5.4.20=f967bd71f559747b387d419e56605e9e342b989bde651ebf36672be670c15047, serialNumber=66e7c458fadfd58d0b1e3af6cfa93526782626d2f4a82a11e8de9af7cbcce6cd, email=shafi.mir@jkbmail.com, cn=Mohammad Shafi Mir
Date: 2026.08.29 21:20:14 +05'30'

(Mohammad Shafi Mir)
Company Secretary

Jammu and Kashmir Bank Limited

Registered Office: Corporate Headquarters, M A Road, Srinagar – Jammu and Kashmir – 190001
Tel: +91-194-2481930-35 **Email:** board.sectt@jkbmail.com **Web:** www.jkb.bank.in
CIN: L65110JK1938SGC000048

NOTICE

NOTICE is hereby given that the **88th (Eighty Eighth) Annual General Meeting ("AGM")** of the Shareholders of the **Jammu and Kashmir Bank Limited (the "Bank")** will be held on **Tuesday, September 22, 2026 at 11:00 A.M at Sher-i-Kashmir International Conference Centre (SKICC), Srinagar, J&K - 190001,** to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements (Standalone and Consolidated) of the Bank for the Financial Year ended 31st March, 2026 including Balance Sheet as at 31st March, 2026 and the Profit & Loss Account for the Financial Year ended on that date, together with the Reports of the Board of Directors and Auditors and comments of the Comptroller and Auditor General of India thereon.

2. To authorise the Board of Directors of the Bank to fix the remuneration of Auditors appointed by the Comptroller & Auditor General of India, in terms of provisions of Section 142 of the Companies Act, 2013, for the Financial Year 2026-27.

SPECIAL BUSINESS:

3. To consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:

"**RESOLVED THAT** pursuant to the provisions of the Companies Act, 2013 and rules framed thereunder as amended from time to time and subject to the approvals, consents, permissions and sanctions, if any, of the Reserve Bank of India ("RBI"), the Securities and Exchange Board of India ("SEBI"), and/or any other authority as may be required in this regard and subject to such terms, conditions and modifications thereto as may be prescribed by them while granting such approvals and which may be agreed to by the Board of Directors of the Bank and subject to the regulations viz., SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("ICDR Regulations") as amended up to date, guidelines, if any, prescribed by the RBI, SEBI, notifications/circulars and clarifications under the Banking Regulation Act, 1949, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), Securities and Exchange Board of India Act, 1992 and all other applicable laws and all other relevant authorities from time to time and subject to the Listing Agreements entered into with the Stock Exchanges where the equity shares of the Bank are listed, consent of the shareholders of the Bank be and is hereby accorded to the Board of Directors of the Bank (hereinafter called "Board" which shall be deemed to include any Committee which the Board may have constituted or hereafter constitute to exercise its powers including the powers conferred by this Resolution) to create, offer, issue and allot (including with provision for reservation on firm allotment and/or competitive basis of such part of issue and for such categories of persons as may be permitted by the law then applicable) by way of an offer document/prospectus or such other document, in India or abroad, such number of equity shares and/or other permitted securities which are capable of being converted into equity or not, for an aggregate amount not exceeding **₹ 1,000 Crores (Rupees One Thousand Crores Only)**, subject to the shareholding of the Government of the Union territory of J&K being maintained at a minimum of 51%, in one or more tranches, inclusive of such premium as may be fixed on the equity shares at such time or times, at such price or prices, at a discount or premium to market price or prices as may be decided by the Board to one or more of the shareholders, Indian nationals, Non-Resident Indians ("NRIs"), Companies (private or public), Investment Institutions, Societies, Trusts, Research Organisations, Qualified Institutional Buyers ("QIBs") like Foreign Institutional Investors ("FIIs"), Banks, Financial Institutions, Indian Mutual Funds, Venture Capital Funds, Foreign Venture Capital Investors, State Industrial Development Corporations, Insurance Companies, Provident Funds, Pension Funds, Development Financial Institutions or other entities, authorities or any other category of investors which are authorized to invest in equity securities of the Bank whether or not such investor(s) are existing shareholders of the Bank, as per extant regulations/guidelines or any combination of the above as may be deemed appropriate by the Bank.

RESOLVED FURTHER THAT such issue, offer or allotment shall be by way of Private Placement/Qualified Institutional Placement (QIP)/or any other mode approved by RBI with or without over-allotment option and that such offer, issue, placement and allotment be made as per the provisions of the ICDR Regulations and all other guidelines issued by the RBI, SEBI and any other authority as applicable, and at such time or times, in such manner and on such terms and conditions as the Board may, in its absolute discretion, think fit.

RESOLVED FURTHER THAT in accordance with the provisions of the Listing Regulations, the provisions of ICDR Regulations, the provisions of the Foreign Exchange Management Act, 1999 and the Foreign Exchange Management (Transfer or Issue of Security by a Person Resident Outside India) Regulations, 2017 and subject to requisite approvals, consents, permissions and/or sanction of SEBI, Stock Exchanges, RBI, Department of Industrial Policy and Promotion (DIPP), Ministry of Commerce and all other authorities as may be required (hereinafter collectively referred to as "the Appropriate Authorities") and subject to such conditions as may be prescribed by any of them while granting any such approval, consent, permission, and/or sanction (hereinafter referred to as "the requisite approvals") the Board, may at its absolute discretion, issue, offer and allot, from time to time in one or more tranches, equity shares or any securities other than warrants, which are convertible into or exchangeable with equity shares at a later date, to Qualified Institutional Buyers (QIBs) (as defined in the ICDR Regulations) pursuant to a Qualified Institutional Placement (QIP), as provided for under Chapter VI of the ICDR Regulations, through a placement document and/or such other documents/writings/circulars/memoranda and in such manner and on such price, terms and conditions as may be determined by the Board in accordance with the ICDR Regulations or other provisions of the law as may be prevailing at that time.

RESOLVED FURTHER THAT in case of a Qualified Institutional Placement pursuant to Chapter VI of the ICDR Regulations:

1. The "relevant date" for pricing of the Securities in accordance with ICDR Regulations will be the date of the meeting in which the Board of Directors of the Bank or the Committee of Directors duly authorised by the Board of Directors of the Bank decides to open the proposed issue;
2. The issue of Securities shall be at such price which is not less than the price determined in accordance with the pricing formula provided under Chapter VI of the ICDR Regulations (the "QIP Floor Price"). The Board may, however, in accordance with applicable laws, also on the QIP Floor Price or such other offer a discount of not more than 5% as may be permitted under applicable laws from time to time;
3. The allotment of the Securities shall be completed within such period as provided under ICDR Regulations;
4. No allotment shall be made, either directly or indirectly to any QIB who is a promoter or any person related to promoters in terms of the ICDR Regulations;
5. A minimum of 10% of the Securities to be issued and allotted pursuant to Chapter VI of ICDR Regulations shall be allotted to Mutual Fund(s) and if the Mutual Fund(s) do not subscribe to said minimum percentage or any part thereof, such minimum portion or part thereof may be allotted to other QIBs;
6. The prices determined for QIP shall be subject to appropriate adjustments, if the Bank, pending allotment under this resolution:
    a. makes an issue of equity shares by way of capitalization of profits or reserves, other than by way of dividend on shares;
    b. makes a rights issue of equity shares;
    c. consolidates its outstanding equity shares into a smaller number of shares;
    d. divides its outstanding equity shares including by way of stock split;
    e. re-classifies any of its equity shares into other securities; or
    f. is involved in such other similar events or circumstances, which in the opinion of the concerned stock exchange, requires adjustments.

RESOLVED FURTHER THAT the Board shall have the authority and power to accept any modification in the proposal as may be required or imposed by the RBI/SEBI/Stock Exchanges where the shares of the Bank are listed or such other appropriate authorities at the time of according/granting their approvals, consents, permissions and sanction to issue, allotment of the equity shares and listing thereof and as agreed to by the Board.

RESOLVED FURTHER THAT the issue and allotment of new equity shares/securities, if any, to NRIs, FIIs and/or other eligible foreign investors shall be subject to the approval of the RBI under the Foreign Exchange Management Act, 1999 and the Foreign Exchange Management (Transfer or Issue of Security by a person resident outside India) Regulations, 2017 as may be applicable.

RESOLVED FURTHER THAT the said new equity shares to be issued shall rank in all respects pari passu with the existing equity shares of the Bank and shall be entitled to dividend declared, if any, in accordance with the statutory guidelines that are in force at the time of such declaration.

RESOLVED FURTHER THAT for the purpose of giving effect to any issue or allotment of equity shares/securities, the Board be and is hereby authorized to determine the terms of the public offer, including the class of investors to whom the securities are to be allotted, the number of shares/securities to be allotted in each tranche, issue price, premium amount on issue as the Board in its absolute discretion deems fit and do all such acts, deeds, matters and things and execute such deeds, documents and agreements, as it may, in its absolute discretion, deem necessary, proper or desirable and to settle or give instructions or directions for settling any questions, difficulties or doubts that may arise with regard to the public offer, issue, allotment and utilization of the issue proceeds, and to accept and to give effect to such modifications, changes, variations, alterations, deletions, additions as regards the terms and conditions, as it may, in its absolute discretion, deem fit and proper in the best interest of the Bank, without requiring any further approval of the shareholders and that all or any of the powers conferred on the Bank and the Board vide this resolution may be exercised by the Board.

RESOLVED FURTHER THAT the Board be and is hereby authorized to enter into and execute all such arrangements/ agreements with any Book Runner(s), Lead Manager(s), Banker(s), Underwriter(s), Depository(ies), Registrar(s), Auditor(s) and all such agencies as may be involved or concerned in such offering of equity/securities and to remunerate all such institutions and agencies by way of commission, brokerage, fees or the like and also to enter into and execute all such arrangements, agreements, memoranda, documents, etc. with such agencies.

RESOLVED FURTHER THAT for the purpose of giving effect to the above, the Board, be and is hereby authorized to determine in consultation with the Lead manager(s), underwriters(s), Advisor(s) and/or other persons as appointed by the Bank, the form and terms of the issue(s), including the class of investors to whom the shares/securities are to be allotted, number of shares/securities to be allotted in each tranche, issue price (including premium, if any), face value, premium amount on issue/conversion of securities/exercise of warrants/ redemption of securities, rate of interest, redemption period, number of equity shares or other securities upon conversion or redemption or cancellation of the securities, the price, premium or discount on issue/conversion of securities, rate of interest, period of conversion, fixing of record date or book closure and related or incidental matters, listings on one or more stock exchanges in India and/or abroad, as the Board in its absolute discretion deems fit.

RESOLVED FURTHER THAT such of these shares/securities as are not subscribed may be disposed-of by the Board in its absolute discretion in such manner, as the Board may deem fit and as permissible by law.

RESOLVED FURTHER THAT for the purpose of giving effect to this Resolution, the Board be and is hereby authorised to do all such acts, deeds, matters and things as it may in its absolute discretion deem necessary, proper and desirable and to settle any question, difficulty or doubt that may arise with regard to the issue of the shares/securities and further to do all such acts, deeds, matters and things, finalise and execute all documents and writings as may be necessary, desirable or expedient as it may in its absolute discretion deem fit, proper or desirable without being required to seek any further consent or approval of the shareholders.

RESOLVED FURTHER THAT the Board be and is hereby authorized to delegate all or any of the powers herein conferred to the Managing Director & CEO or to the Committee of Directors to give effect to the aforesaid Resolutions."

By order of the Board of Directors

Mohammad Shafi Mir
Company Secretary

Place: Srinagar
Dated: August 29, 2026

NOTES

1. Appointment of Proxy

A Member entitled to attend and vote is permitted to appoint a proxy on his behalf and the proxy need not be a Member of the Bank. Proxies, in order to be valid and effective, must be received by the Bank at its Registered Office not less than 48 hours before the time fixed for the meeting. A person can act as proxy on behalf of not more than fifty Members and holding in the aggregate of not more than ten (10) percent of the total share capital of the Bank carrying voting rights.

A Member holding more than ten (10) percent of the total share capital of the Bank, carrying voting rights may appoint a single person as proxy and such person shall not act as proxy for any other person or Shareholder.

Corporate Members intending to send their authorized representatives to attend the meeting are requested to send a certified copy of the board resolution to the Bank, authorising their representatives to attend and vote on their behalf at the meeting.

2. Explanatory Statement and Regulatory Disclosures

A statement pursuant to Section 102(1) of the Companies Act, 2013 ("Act"), setting out all material facts relating to the relevant businesses as set out in the Notice convening the 88th Annual General Meeting ("Notice") is annexed herewith and the same should be taken as part of this Notice. Explanation to ordinary businesses mentioned under Resolution No. 2 has been provided on a voluntary basis.

3. Nomination Facility

Members can avail the facility of nomination in respect of shares held by them in physical form pursuant to Section 72 of the Companies Act, 2013. Members desiring to avail this facility may send their nomination duly filled in the prescribed Form SH-13 to the Registrar to an Issue & Share Transfer Agent "RTA" at the address mentioned below. Such Members who desire to opt out or cancel the earlier nomination and record a fresh nomination, may submit the same in Form ISR-3 or SH-14 as the case may be, and submit the same to RTA. The prescribed forms, in this regard, are available on the website of the Bank at https://www.jkb.bank.in/Investor/shareholder-information and on the website of the RTA at https://www.bigshareonline.com/resources-sebi_circular.aspx#parentHorizontalTab3|ChildVerticalTab_110 .

Members holding shares in electronic form are requested to contact their Depository Participants directly for the above purposes.

4. Updation of Details

Members holding shares in dematerialized form are requested to intimate any change in their name, address, e-mail, telephone/mobile no., Aadhaar, PAN or bank account details (including 9 digit MICR no., 11 digit IFSC and core banking account no.) etc., to their respective Depository Participants with whom they are maintaining demat accounts.

Members holding shares in physical form are requested to send the complete ISR Forms in original, duly signed by all the holder(s), intimating the above changes to the Registrar to an Issue & Share Transfer Agent/Bank along with the self-attested copy of their PAN Card(s), cancelled Cheque leaf of an active bank account and the copy of the supporting documents evidencing above changes. Communication details of Registrar to an Issue & Share Transfer Agent are as under:

M/s BigShare Services Private Limited
Address: S6-2, 6th Floor, Pinnacle Business Park,
Mahakali Cave Road, Next to Ahura Centre,
Shanti Nagar, Andheri East,
Mumbai, Maharashtra - 400093
Telephone: 022-62638200
Website: www.bigshareonline.com
Email: investor@bigshareonline.com

5. Dividend related Information:

The Board of Directors of the Bank have not recommended any Dividend for the Financial Year 2025-26.

6. Dispute Resolution

The SEBI has established a common Online Dispute Resolution Portal ("ODR Portal" - https://smartodr.in/login) which harnesses online conciliation and online arbitration for resolution of disputes arising in the Indian Securities Market. Post exhausting the option to resolve their grievances with the RTA/Bank directly and through SCORES platform, if the shareholder is not satisfied with the outcome, they can initiate dispute resolution through the ODR Portal. Link to access ODR portal is available on Bank's website at https://jkb.bank.in/Investor/shareholder-information.

7. Availability of Notice and Annual Report for FY 2025-26

The Notice and the Annual Report for FY 2025-26 are available on the Bank's website at - https://jkb.bank.in/Investor/financial-information/annual-reports and on the websites of the Stock Exchanges i.e. The BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com. The Notice is also available on the website of the e-voting service provider engaged by the Bank viz. M/s Bigshare Services Private Limited at www.bigshareonline.com.

8. Receipt of Notice and Annual Report

In compliance with the applicable guidelines/circulars/ rules issued by the Ministry of Corporate Affairs (**"MCA"**) inter alia, including General Circular No. 09/2024 dated September 19, 2024, applicable provisions of the Act and the rules made thereunder and in accordance with various circulars issued by SEBI (collectively referred to as "**Applicable Circulars**"), electronic copies of this Notice and Annual Report for FY 2025-26 are being sent by e-mail to those Members whose e-mail addresses have been made available to the Bank's Registrar to an Issue and Share Transfer Agent i.e. M/s Bigshare Services Private Limited and Depository Participants.

Shareholders who have not registered their e-mail addresses:

A letter providing the web-link, including the exact path, for accessing this Notice and the Annual Report has been sent by the Bank to such shareholders.

Physical Copy of Notice and Annual Report:

Shareholders may request for a physical copy of the Notice and Annual Report for FY 2025-26 by sending a request via e-mail to sharedeptt_gc@jkbmail.com.

9. Queries on Financial Statements

Members desiring any information relating to financial statements of the Bank or responses to any other queries or questions are requested to send an e-mail to the Bank at sharedeptt_gc@jkbmail.com / investorrelations@jkbmail.com at least 7 (Seven) days before the Annual General Meeting ("AGM") mentioning their name, folio no./client ID and DP ID. This would enable the Bank to keep the responses ready at the AGM.

10. Inspection of Documents

Up to the date of AGM

All documents referred to in this Notice and other statutory registers shall be open for inspection by the Members at the registered office of the Bank on all working days between 10:00 A.M. and 05:00 P.M. from the date hereof up to the date of the AGM. The said documents would also be available for virtual inspection on all working days. Members seeking to inspect such documents need to send an e-mail to sharedeptt_gc@jkbmail.com mentioning their name, folio no./client ID and DP ID and the documents they wish to inspect.

During the AGM

The documents would also be available for inspection during the AGM.

General Inspection

Members seeking to inspect documents permitted under the Act, during the year, can inspect the same:

- Physically at the registered office of the Bank on all working days between 10:00 A.M. and 05:00 P.M. and
- Virtually on all working days.

Members seeking to inspect such documents need to send an e-mail to sharedeptt_gc@jkbmail.com requesting the said inspection and mode thereof.

11. Important communication to Members

As per the provisions of Companies Act, 2013 and Regulation 36 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, electronic copy of the Annual Report and this Notice, inter alia, indicating the process and manner of remote e-voting along with attendance slip and proxy form are being sent by e-mail to those Members whose e-mail addresses have been registered/made available to the Bank/Depository Participants for this purpose unless the Member has requested for a hard copy of the same. For Members who have not registered their e-mail addresses, a letter providing the web-link, including the exact path, for accessing this Notice and the Annual Report which contains the process and manner of remote e-voting along with attendance slip and proxy form and other documents has been sent by the Bank to such shareholders.

The Bank hereby requests Members holding shares in electronic mode and who have not updated their email IDs to update the same with their respective Depository Participant(s). Further, Members holding shares in electronic mode are also requested to ensure to keep their email addresses updated with the Depository Participant(s). Members holding shares in physical mode are also requested to update their email addresses by sending the requisite ISR documentation to the Registrar to an Issue & Share Transfer Agent of the Bank quoting their folio number(s).

a) Only Registered Members/Beneficial Owners carrying their attendance slips and holders of valid proxy forms registered with the Bank will be permitted to attend the meeting. Also Members/Proxy holders are requested to:

   i. Please carry photo ID card for identification/ verification purposes.

   ii. Note that briefcases, mobile phones, bags, helmets, eatables and other belongings will not be allowed to be taken inside the venue of the meeting for security reasons and Members/Proxy holders will be required to take care of their belongings.

iii. Note that no gifts will be distributed at the AGM.

iv. Note that Members present in person or through registered proxy shall only be entertained.

v. Note that the attendance slip/proxy form should be signed as per the specimen signature registered with the Registrar to an Issue & Share Transfer Agent/ Depository Participant.

vi. Quote their Folio No./DP & Client ID in all correspondences with the Registrar to an Issue & Share Transfer Agent/Bank.

vii. Avoid being accompanied by non-members and/or children.

b) In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote during the AGM, provided the votes are not already cast by remote e-voting by the first holder.

c) The route map and QR Code for the AGM venue is provided at the backend cover page of the annual report.

d) **E-Voting:**

Instructions for remote e-Voting

i. In compliance with the provisions of Sections 108 and 110 of the Act read with the Rules as amended and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), as amended from time to time, the Bank is providing facility to the Members to exercise voting through electronic voting system ("remote e-Voting") on the e-Voting platform provided by M/s Bigshare Services Private Limited. The Members may cast their votes remotely, using remote e-Voting during the dates mentioned hereunder. The instructions for remote e-Voting forms part of this Notice.

ii. Facility to exercise vote through remote e-Voting will be available during the following period:

Commencement of Remote e-Voting	End of Remote e-Voting
Saturday, September 19, 2026 at 0900 Hours	Monday, September 21, 2026 at 1700 Hours

iii. The remote e-Voting module shall be disabled by M/s Bigshare Services Private Limited for voting after the end of voting period. Once the vote on a resolution is cast by the Member, the Member shall not be allowed to change it subsequently or cast the vote again.

iv. During the voting period, Members of the Bank holding shares either in physical form or in dematerialised form, as on Tuesday, September 15, 2026, i.e., cut-off date, may cast their vote by remote e-Voting.

v. CS Ghulam Jeelani Reshi, Practising Company Secretary (Membership no. FCS-8720 and Certificate of Practice No. 10020) is appointed as the Scrutinizer for conducting the remote e-voting and e-voting/ voting through ballot paper during the AGM in a fair and transparent manner. The Scrutinizer's decision on the validity of Voting will be final.

vi. The Scrutiniser will submit his report to the Chairman of the Bank of the Bank after completion of the scrutiny and the results of the e-voting/voting through ballot paper will be announced by or before Thursday, September 24, 2026 at the registered office of the Bank at Corporate Headquarters, M.A. Road Srinagar (J&K) - 190001. The Resolutions, if passed by the requisite majority shall be deemed to have been passed on Tuesday, September 22, 2026, being the date of 88th Annual General Meeting of the Bank.

vii. The process and manner for remote e-Voting is as under:

In compliance with Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 108, 110 and other applicable provisions of 'the Act' read with the relevant Rules, the Bank is pleased to provide e-Voting facility to all its Members, to enable them to cast their votes electronically instead of dispatching the physical Postal Ballot Form by post. The Bank has engaged the services of M/s Bigshare Services Private Limited for the purpose of providing e-Voting facility to all its Members.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on Bigshare e-Voting system consists of "Two Steps" which are mentioned below:

Access to Bigshare e-Voting system:

A. Login method for e-Voting for Individual Shareholders holding securities in demat mode:

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual Shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile numbers and email ids in their demat accounts in order to access e-Voting facility.

Login method for Individual Shareholders holding securities in demat mode is given below:

Type of Shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN, verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. BIGSHARE** and you will be redirected to e-Voting website of **i-Vote** for casting your vote during the remote e-Voting period. 2. Existing **IDeAS** user can visit the e-Services website of NSDL viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "**Beneficial Owner**" icon under "**Login**" which is available under '**IDeAS**' section, this will prompt you to enter your existing user id and password. After successful authentication, you will be able to see e-Voting services under value added services. Click on "**Access to e-Voting**" under e-Voting services and you will be able to see e-Voting page. Click on company name or **e-Voting service provider i.e. BIGSHARE** and you will be re-directed to e-Voting website **i-Vote** for casting your vote during the remote e-Voting period. 3. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "**Register Online for IDeAS Portal**" or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 4. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com either on a personal computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will be opened. You will have to enter your User ID (i.e. your sixteen-digit demat account number maintained with NSDL), Password/OTP and a verification code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. BIGSHARE** and you will be redirected to e-Voting website of **i-Vote** for casting your vote during the remote e-Voting period. 5. Shareholders/Members can also download NSDL Mobile App "**NSDL Speede**" facility by scanning the QR code mentioned below for seamless voting experience. NSDL Mobile App is available on
Individual Shareholders holding securities in demat mode with CDSL	1. Users who have opted for CDSL Easi/Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi/Easiest are requested to visit https://web.cdslindia.com/myeasitoken/home/login or visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then use your existing Myeasi username & password. 2. After successful login, the Easi/Easiest user will be able to see the e-Voting option for eligible companies where the e-Voting is in progress as per the information provided by company. On clicking the e-Voting option, the user will be able to see e-Voting page of **BIGSHARE,** the e-Voting service provider and you will be re-directed to **i-Vote** website for casting your vote during the remote e-Voting period. Additionally, there are also links provided to access the system of all e-voting service providers, so that the user can visit the e-Voting service provider's i.e. **BIGSHARE** website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN from an e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered mobile & email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the e-Voting is in progress and also able to directly access the system of all e-Voting service providers. Click on **BIGSHARE** and you will be re-directed to **i-Vote** website for casting your vote during the remote e-Voting period.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. Upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. Bigshare and you will be redirected to e-Voting website of service provided for casting your vote during the remote e-Voting period.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forgot User ID and Forgot Password option available at abovementioned websites.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL:

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B) Login Method for Shareholders other than Individual Shareholders holding securities in dematerialised form and Shareholders holding securities in physical form.

Step 1: How to Log-in to e-Voting website?

- You are requested to launch the URL on internet browser: https://ivote.bigshareonline.com
- Click on "**LOGIN**" button under the '**INVESTOR LOGIN**' section to Login on E-Voting Platform.
- Please enter you '**USER ID**' (User Id description is given below) and '**PASSWORD**' which is shared separately on you registered email id.
  - Shareholders holding shares in **CDSL demat account should enter 16 Digit Beneficiary ID** as User Id.
  - Shareholders holding shares in **NSDL demat account should enter 8 Character DP ID followed by 8 Digit Client ID** as User Id.
  - Shareholders holding shares in **physical form should enter Event No + Folio Number** registered with the Company as User Id.

  Note: If you have not received any User Id or Password, please email from your registered email id or contact i-vote helpdesk team. (email id and contact number are mentioned in helpdesk section).
- **Click on I AM NOT A ROBOT (CAPTCHA)** option and login.

  Note: If Shareholders are holding shares in demat form and have registered on to e-Voting system of https://ivote.bigshareonline.com and/or voted on an earlier event of any company then they can use their existing user id and password to login.
- If you have forgotten the password: Click on '**LOGIN**' under '**INVESTOR LOGIN**' tab and then Click on '**Forgot your password**?
- Enter "**User ID**" and "**Registered email ID**" Click on **I AM NOT A ROBOT (CAPTCHA)** option and click on '**Reset**'.

  (In case a Shareholder is having valid email address, Password will be sent to his/her registered e-mail address).

Step 2: Cast your vote electronically on e-Voting system.

How to cast your vote electronically on e-Voting system?

1. After successful login, **Bigshare e-Voting system** page will appear.
2. Click on "**VIEW EVENT DETAILS (CURRENT)**" under '**EVENTS**' option on investor portal.
3. Select event for which you desire to vote under the dropdown option.
4. Click on "**VOTE NOW**" option which is appearing on the right-hand side top corner of the page.
5. Cast your vote by selecting an appropriate option "**IN FAVOUR**", "**NOT IN FAVOUR**" or "**ABSTAIN**" and click on "**SUBMIT VOTE**". A confirmation box will be displayed. Click "**OK**" to confirm, else "**CANCEL**" to modify. Once you confirm, you will not be allowed to modify your vote.
6. Once you confirm the vote you will receive confirmation message on display screen and you will also receive an email on your registered email id. During the voting period, Members can login any number of times till they have voted on the resolution(s). Once vote on a resolution is casted, it cannot be changed subsequently.
7. Shareholder can "**CHANGE PASSWORD**" or "**VIEW/ UPDATE PROFILE**" under "**PROFILE**" option on investor portal.

General Guidelines for Shareholders

1. Institutional Shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/ JPG Format) of the relevant Board Resolution/Authority Letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to cs.jeelani@gmail.com with a copy marked to ivote@bigshareonline.com.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-Voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical

User Reset Password?" option available on https://ivote.bigshareonline.com to reset the password.

3. In case Shareholders/Investors have any queries regarding e-Voting, they may refer the User Manuals and i-Vote e-Voting module available at https://ivote.bigshareonline.com, under download section or they can email us to ivote@bigshareonline.com or call us at: 022-62638338.

C: Custodian registration process for i-Vote E-Voting Website:

- You are requested to launch the URL on internet browser: https://ivote.bigshareonline.com
- Click on "**REGISTER**" under "**CUSTODIAN LOGIN**", to register yourself on Bigshare i-Vote e-Voting Platform.
- Enter all required details and submit.
- After Successful registration, message will be displayed with "**User Id and Password will be sent via email on your registered email id**".

  Note: If Custodians have registered on to e-Voting system of https://ivote.bigshareonline.com and/or voted on an earlier event of any company, then they can use their existing user id and password to login.
- If you have forgotten the password: Click on '**LOGIN**' under '**CUSTODIAN LOGIN**' tab and further click on '**Forgot your password**'.
- Enter "**User ID**" and "**Registered email ID**". Click on **I AM NOT A ROBOT (CAPTCHA)** option and click on "**RESET**".

  (In case a custodian is having valid email address, password will be sent to his/her registered e-mail address).

Voting method for Custodian on i-Vote E-Voting portal:

- After successful login, **Bigshare E-Voting system** page will appear.

Investor Mapping:

- First you need to map the investor with your user ID under "**DOCUMENTS**" option on custodian portal.
  - Click on "**DOCUMENT TYPE**" dropdown option and select document type power of attorney (POA).
  - Click on upload document "**CHOOSE FILE**" and upload power of attorney (POA) or board resolution for respective investor and click on "**UPLOAD**".
  - **Note:** The Power of Attorney (POA) or board resolution has to be named as the "**InvestorID.pdf**" (Mention Demat account number as Investor ID.)
  - Your investor is now mapped and you can check the file status on display.

Investor vote File Upload:

- To cast your vote select "**VOTE FILE UPLOAD**" option from left hand side menu on custodian portal.
- Select the Event under dropdown option.
- Download sample voting file and enter relevant details as required and upload the same file under upload document option by clicking on "**UPLOAD**". Confirmation message will be displayed on the screen and you can also check the file status on display (Once vote on a resolution is casted, it cannot be changed subsequently).
- Custodian can "**CHANGE PASSWORD**" or "**VIEW/UPDATE PROFILE**" under "**PROFILE**" option on custodian portal.

Helpdesk for queries regarding e-Voting:

Login type	Helpdesk details
Shareholders other than individual Shareholders holding shares in Demat form & Physical form.	In case Shareholders/Investor have any queries regarding e-Voting, they may refer the Frequently Asked Questions ('FAQs') and i-Vote e-Voting module available at https://ivote.bigshareonline.com, under download section or they can email us to ivote@bigshareonline.com or call us at: 022-62638338

Process for those Shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of email ids for e-Voting for the resolutions set out in this notice:

1. In case shares are held in physical form, please provide Folio No., Name of Shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN Card), AADHAAR (self-attested scanned copy of Aadhar Card) by email to sharedeptt_gc@jkbmail.com.
2. In case shares are held in demat form, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account Statement, PAN (self-attested scanned copy of PAN Card), AADHAR (self-attested scanned copy of Aadhar Card) to sharedeptt_gc@jkbmail.com. If you are an Individual Shareholder holding securities in demat form, you are requested to refer to the login method explained at **para A** i.e. Login method for e-Voting for Individual Shareholders holding securities in demat form.
3. Alternatively, Shareholders/Members may send a request to ivote@bigshareonline.com for procuring user ids and passwords for e-Voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat form are allowed to vote through their demat accounts maintained with Depository Participants. Shareholders are required to update their mobile numbers and email IDs correctly in their demat accounts in order to access e-Voting facility.

ANNEXURE TO NOTICE

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

As required under Section 102 of the Companies Act, 2013, the following statement sets out all material facts relating to the special business mentioned at Item No. 3 of this Notice. Explanation to ordinary business mentioned at Item No. 2 has been provided on a voluntary basis.

ITEM NO. 02

Though not strictly necessary, Explanatory Statement is being given for Item No. 02 of the Notice, with the view to set-out material facts concerning such business. Pursuant to the provisions of Section 142 of the Companies Act, 2013, the remuneration of Auditors, appointed by C&AG under Section 139(5) of the Companies Act, 2013, has to be fixed by the Bank in General Meeting or in such manner as the Bank in the General Meeting may determine.

Historically, the Shareholders of the Bank at Annual General Meetings have been empowering the Board of Directors of the Bank to pay remuneration to Statutory Auditors for the yearly audit and quarterly review of financial results for the relevant financial year.

Members may accordingly authorize the Board of Directors to fix the remuneration of Auditors as per the best industry practice among the peer banks for the financial year 2026-27 including remuneration for the Limited Review of Quarterly Financial Results for the period ending 30th June, 2026, 30th September, 2026 and 31st December, 2026.

None of the Directors, Key Managerial Personnel (KMP) of the Bank or their relatives, is concerned or interested, financially or otherwise, in the resolution set out at Item No. 02 of this Notice.

The Board recommends the Special Resolution set out at Item No. 02 of this Notice for the approval of the Members.

ITEM NO. 03

The implementation of Basel III guidelines has necessitated the need for banks in India to augment their capital base. This becomes important as Basel III capital requirements call for increase in quantity and quality of capital, besides providing for capital buffer during economic downturn. The Basel III capital regulations were implemented in India with effect from April 1, 2013. Banks have to comply with the regulatory limits and minima as prescribed under Basel III capital regulations, on an ongoing basis. Basel III capital regulations were fully implemented from October 01, 2021. Capital to Risk Weighted Assets Ratio (CRAR) is an important measure of "safety and soundness" for banks because it serves as a buffer or cushion for absorbing losses. It is one of the major benchmarks for financial institutions the world over, especially with the introduction and adoption of Basel Framework.

The Capital requirement that has been envisaged by the Reserve Bank of India under Basel III and has to be met universally by all scheduled commercial banks in India is depicted as under:

Basel-III Regulatory Capital		As % to RW
(i)	Minimum Common Equity Tier 1 ratio	5.5
(ii)	Capital Conservation Buffer (comprising of Common Equity)	2.5
(iii)	Minimum Common Equity Tier 1 ratio plus capital conservation buffer [(i)+(ii)]	8.0
(iv)	Additional Tier 1 Capital	1.5
(v)	Minimum Tier 1 capital ratio [(i) +(iv)]	7.0
(vi)	Tier 2 capital	2.0
(vii)	Minimum Total Capital Ratio (MTC) [(v)+(vi)]	9.0
(viii)	Minimum Total Capital Ratio plus capital conservation buffer [(vii)+(ii)]	11.5

As per ICAAP FY 2026-27, based on the appropriation of projected internal accruals for the fiscal, along with an envisaged infusion of fresh equity capital amounting to ₹ 750 crore in Q3 FY 2026-27 and Tier II capital of ₹ 500 crore in Q2 FY 2026-27, the Bank had projected to comfortably meet the regulatory capital requirements. These capital enhancement measures were expected to ensure an adequate capital buffer and enable the Bank to achieve a Capital to Risk-Weighted Assets Ratio (CRAR) of 17.65% as on 31st March 2027, in line with the observations of the Board of Directors in their meeting dated October 25, 2024, wherein Board remarked that in order to absorb future shocks because of geo political situation in which Bank is operating, the CRAR of Bank should not ideally be less than 17.50%.

The Board of Directors, in its meeting held on November 26, 2025, accorded approval for raising equity capital aggregating up to ₹ 750 crore through Qualified Institutional Placement (QIP), subject to approval of the shareholders and other statutory approvals.

Pursuant thereto, the shareholders of the Bank, through Postal Ballot concluded on March 23, 2026, approved raising equity capital up to ₹ 750 crore through one or more permissible modes, including Qualified Institutional Placement, in accordance with the provisions of the Companies Act, 2013, the Banking Regulation Act, 1949, the SEBI ICDR Regulations, 2018 and other applicable laws.

Since obtaining the aforesaid approval for raising of ₹ 750 crores of Equity, the Bank has continued to establish improvement across financial parameters. The growth in June 2026 vs March 2026 quarter is depicted as under:

Particulars(₹ in Crores)	30th June, 2026	31st March, 2026	Growth % age annualized
Net Advances	1,28,183	1,22,641	18.08
Deposits	1,73,420	1,65,354	19.51
Net investments	43,249	40,821	23.79

The Bank's equity shares have appreciated substantially and are presently trading at a meaningful premium over their historical levels as well as above the book value per share. This improvement in valuation reflects enhanced market confidence in the Bank's long-term growth prospects and the management's execution capabilities.

Therefore, it is proposed that Bank may raise Equity Capital upto ₹ 1,000 crores as against envisaged ₹ 750 crores. The additional requirement shall help in meeting the business growth objectives as well as regulatory initiatives that shall come into effect from April 01, 2027 as mentioned in subsequent paras (**Reasons for requirement of Additional Capital**)

The estimated Quarter wise CRAR for FY 2026-27 basis business growth targets and other business parameters as envisaged by Bank and assuming Tier II capital infusion of ₹ 500 crores and Equity infusion of ₹ 1,000 crores during Q2 FY 2026-27 and Q3FY 2026-27 respectively:

	Audited	Reviewed	Projected	Projected	Projected	Projected
Particulars	FY2025-26	26-Jun	26-Sep	26-Dec	27-Mar	FY2026-27
CRAR	16.55%	16.67%	16.99%	17.83%	17.85%	17.85%
Tier-1- Common Equity	13.54%	13.91%	13.94%	14.86%	14.97%	14.97%
Additional Tier I (ATI)	0.89%	0.87%	0.84%	0.81%	0.78%	0.78%
Total Tier I	14.44%	14.78%	14.78%	15.67%	15.75%	15.75%
Tier-2	2.12%	1.89%	2.21%	2.16%	2.09%	2.09%

Business growth targets as envisaged by Bank:

Particulars	Audited	Reviewed	Projected	Projected	Projected	Projected
(₹ in crore)	FY2025-26	26-Jun	26-Sep	26-Dec	27-Mar	FY2026-27
Deposits	165,354.00	1,73,420.33	1,74,083.91	1,79,449.29	1,85,265.68	185,265.68
Gross advances	124,980.72	1,30,502.74	1,32,964.62	1,37,660.85	1,42,640.14	142,640.14
Net Investments	40,821.86	43,249.84	43,515.00	44,530.00	45,945.28	45,945.28

The proposed capital infusion would therefore strengthen the Bank's ability to maintain the targeted capital ratios while supporting its projected balance sheet growth over the medium term.

Bank's historic Capital position over past 5 years is appended below:

Particulars(₹ in crores)	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26	Quarter ended June 2026
CET Capital	7,498.58	8,549.38	11,180.59	12,827.72	15,174.47	15,948.54
Tier I	8,498.58	9,549.38	12,180.59	13,827.72	16,174.47	16,948.54
Tier II	1,084.99	2,352.40	2,084.79	2,316.88	2,372.64	2,167.50
Capital Funds	9,583.57	11,901.78	14,265.38	16,144.60	18,547.11	19,116.04
Credit Risk Weighted Assets	62,795.14	67,367.85	82,324.76	89,101.98	1,00,535.95	1,02,334.11
Market Risk Weighted Assets	1,776.78	1,850.56	1,807.38	48.97	143.63	193.66
Operational Risk Weighted Assets	7,885.81	8,154.92	8,896.46	9,936.74	11,359.52	12,157.45
Total Risk Weighted Assets	72,457.73	77,373.33	93,028.60	99,087.69	1,12,039.10	1,14,685.22
Tier I Ratio (%)	11.73%	12.34%	13.09%	13.96%	14.44%	14.78%
Tier II Ratio (%)	1.50%	3.04%	2.24%	2.34%	2.12%	1.89%
CRAR (%)	13.23%	15.38%	15.33%	16.29%	16.55%	16.67%

Bank's historic Financial Performance over past 5 years is appended below:

Particulars (₹ in crore)	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26	Quarter ended June 2026
Gross Advances	75,242	86,156	96,982	1,06,985	1,24,981	1,30,503
GNPA	6,520.54	5,204.43	3,956.19	3,604.89	3,124.84	3,088.94
GNPA (%)	**8.67**	**6.04**	**4.08**	**3.37**	**2.50**	**2.37**
NNPA	1,750.10	1,334.24	736.85	818.07	785.13	769.31
NNPA (%)	**2.49**	**1.62**	**0.79**	**0.79**	**0.64**	**0.60**
Total deposits	1,14,710.38	1,22,037.74	1,34,774.89	1,48,569	1,65,354	1,73,420
Deposit in UT of J&K	1,01,421.00	1,06,680.00	1,14,985.00	1,24,437	1,36,831	1,44,257
Deposit in ROI	13,289.00	15,358.00	19,790.00	24,133	28,523	29,163
CASA (%)	**56.56**	**54.10**	**50.51**	**47.01**	**45.65**	**42.06**
Cost of Deposits (%)	**3.65**	**3.79**	**4.57**	**4.75**	**4.70**	**4.74**

Particulars (₹ in crore)	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26	Quarter ended June 2026
Interest Income on advances	6,015.38	6,997.55	8,608.67	9,422.99	9,708.31	2,685.10
Total Interest Income	8,013.48	9,355.11	11,212.37	12,535.86	13,145.19	3,546
Net Interest Income	3,911.23	4,745.28	5,203.69	5,793.82	5,875.77	1,497.12
NIM (%)	**3.50**	**3.89**	**3.92**	**3.92**	**3.60**	**3.28**
Total Non-Interest Income	744.01	756.81	825.80	1,136.81	939.85	214.02
Employee Cost	2,671.93	2,703.66	2,571.56	2,780.36	2,479.12	651.16
Total No. of employees (No.)	**13,064**	**12,786**	**12,415**	**12,250**	**11,934**	**11,747**
Business per employee	**13.87**	**15.57**	**17.81**	**20.18**	**23.64**	**25.15**
Operating Income	4,692.16	5,502.09	6,029.17	6,930.63	6,815.62	1,711.14
Provision coverage Ratio	84.26	86.20	91.58	90.28	90.33	90.53
Profit Before Tax	742.70	1,784.36	2,384.57	2,933.70	2,957.88	619.24
Cost Income Ratio (%)	**77.18**	**66.22**	**62.24**	**57.73**	**56.18**	**58.90**

Reasons for requirement of Additional Capital:

To gauge the capital requirements under Basel III and have Capital for business growth, IND AS provisioning requirements Capital Planning exercise is carried out by Bank under Internal Capital Adequacy Assessment Process (ICAAP). The exercise is reviewed on regular basis (quarterly) in light of economic and business environment and takes in account the expected/estimated future developments such as balance sheet growth, strategic plans, macroeconomic factors, etc. and subsequently defines the capital position/requirements of the Bank. An appropriate strategy is developed to ensure that the Bank maintains adequate capital commensurate with the nature, scope, scale, complexity and risks inherent in the Bank's on-balance-sheet and off-balance-sheet activities which includes raising fresh capital through various means available like follow-up issue, rights issue, preferential issue to government, employees, public, institutional placements, raising of AT1 & Tier II bonds and other permitted mode of raising capital. The factors for capital requirements from perspective of risk management have been summarized under:

a) **Credit Risk:** Credit risk has increased primarily due to the continued expansion of the Bank's loan portfolio, resulting in an increase in Risk Weighted Assets (RWAs) and, consequently, the capital requirement for credit risk. The Bank has continued to expand its loan portfolio to cater to the growing financial needs of individuals and businesses. The capital requirement associated with credit portfolio is determined by the applicable regulatory risk weights for different categories of exposures. Accordingly, the growth in the loan portfolio, along with the risk-weight profile of the underlying exposures, has contributed to the overall requirement for additional capital under credit risk.

b) **Expansion of Trading Portfolio:** Bank is envisaging to scale up its trading book to diversify its treasury income that shall have an impact of increase in market risk weighted assets under the applicable capital charge framework. Strengthening the capital base in advance shall enable the Bank to pursue this business expansion.

c) **Regulatory Transition and Convergence with International Norms:** RBI has brought about various regulatory changes like implementation of revised guidelines on the Standardised Approach for credit risk capital charge computation, implementation of guidelines for Expected Credit Loss (ECL), etc., which are part of the convergence of Indian Financial System with the world financial architecture. The Bank's migration to the revised guidelines on the Standardised Approach for credit risk, implementation of RBI's ECL guidelines and other measures aligning the Bank with regulatory norms are expected to have impact on the Bank risk weighted assets and capital. The enhanced capital raising shall provide headroom to absorb this RWA expansion and capital consumption while maintaining CRAR comfortably above regulatory minima and at the same time providing Pillar II and growth capital for the Bank.

d) **ECL implementation:** RBI's transition from the current incurred-loss provisioning regime to an Expected Credit Loss framework will require forward-looking, lifetime recognition of credit losses across the portfolio. The resulting increase in provisioning is charged against CET1 capital, net of any transitional relief permitted by RBI. Building additional CET1 capacity ahead of this transition allows the Bank to absorb both the one-time day-one impact and the higher recurring provisioning charge. Based on the past calculation by the Bank, there may be extra provisioning requirements on both funded and non-funded loan portfolio, ranging between 1,300 to 1,600 crore, which also call for Capital requirements.

Based on the above factors in the Capital planning exercise carried out to support its balance sheet growth, Bank needs to augment its Capital base.

In the backdrop of pursuing envisaged balance sheet growth, Bank envisages to further augment the Equity Capital base by infusion of upto ₹ 1,000 crores of Equity capital (inclusive of ₹ 750 crore already considered and approved by the Shareholders earlier) by approaching the market. With the projected infusion, Bank is expected to meet minimum Regulatory Capital Requirement and have adequate Capital buffer in place for business growth and pillar 2 risks.

None of the Directors, Key Managerial Personnel (KMP) of the Bank or their relatives, is concerned or interested, financially or otherwise, in the resolution set out at Item No. 03 of this Notice.

The Board recommends the Special Resolution set out at Item No. 03 of this Notice for the approval of the Members.

J&K Bank
Serving To Empower

Jammu and Kashmir Bank Limited
Registered Office: "Corporate Headquarters, M A Road,
Srinagar – Jammu and Kashmir – 190001 **Tel:** +91-194-2481930-35
Email: board.sectt@jkbmail.com **Web:** www.jkb.bank.in
CIN: L65110JK1938SGC000048

Ref. No. JKB/88th AGM/SD/2026/090 **Dated: August 29, 2026**

Folio/DP ID/ CL ID: «Folio_NoDP_IDCL_ID»
«Name_of_Shareholder»
«HOLDER_ADD»
«HOLDER_AD1»
«HOLDER_AD2»
«HOLDER_AD3» - «HOLDER_PIN»
No. of Shares: «TOTAL_SHAR»

Dear Shareholder,

Subject: Intimation regarding availability of Integrated Annual Report for Financial Year 2025-2026 on the website of the Bank

Pursuant to Regulation 36 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Bank has circulated soft copies of the Integrated Annual Report for the Financial Year 2025-26 to those shareholders who have registered their email addresses with the Bank or with the depositories.

Since your email address is not yet registered, we are providing below the direct web link, QR Code and Navigation path where Notice of 88th Annual General Meeting and Integrated Annual Report for Financial Year 2025-2026 can be assessed:

Web Link:
https://www.jkb.bank.in/Investor/financial-information/annual-reports

QR Code:

Navigation Path:

Banks Website (www.jkb.bank.in) → Investor → Disclosure under Regulation 46 of SEBI (LODR) Regulations, 2015 → Financial Information → Annual Reports

We request you to kindly register/update your email ID with the Bank to receive all future communications electronically. The process for registration is outlined below:

- Shareholders holding shares in physical form can send their relevant documents to Registrar to an Issue and Share Transfer Agent (RTA), M/s Bigshare Services Private Limited in Form ISR-1 available on the Banks website at https://www.jkb.bank.in/Investor/shareholder-information and also on the website of the RTA at https://www.bigshareonline.com/resources-sebi_circular.aspx#parentHorizontalTab3|ChildVerticalTab_110. Duly filled up Form ISR-1 alongwith the required documents is required to be sent to RTA at:

  M/s Bigshare Services Private Limited
  Address: S6-2, 6th Floor, Pinnacle Business Park,
  Mahakali Cave Road, Next to Ahura Centre,
  Shanti Nagar, Andheri East,
  Mumbai, Maharashtra - 400093
  Telephone: 022-62638200
  Website: www.bigshareonline.com
  Email: investor@bigshareonline.com

- Shareholders holding shares in dematerialised form can contact the Depository Participant for the same.

In case you wish to receive a physical copy of the Annual Report, you may write to us at sharedeptt_gc@jkbmail.com

We thank you for your continued support.

For Jammu and Kashmir Bank Limited

Sd/-
Mohammad Shafi Mir
Company Secretary