

31 October 2026

BSE Limited
The Manager
Corporate Relationship Department
1st Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai 400 001.
BSE Scrip Code: 500243

National Stock Exchange of India Limited
The Manager
Listing Department
Exchange Plaza, C -1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai 400 051.
NSE Scrip Code: KIRLOSIND

Sir / Madam,

Subject: Updates of material subsidiary

We wish to inform you that Kirloskar Ferrous Industries Limited (KFIL), a listed material subsidiary of the Company, has intimated to the stock exchange, where the shares of KFIL are listed, an intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations), a copy of the intimation (which is self-explanatory) filed with the stock exchanges by KFIL is enclosed for your ready reference.

You are requested to take the same on your record.

Thanking you.

For Kirloskar Industries Limited

ASHWINI
VIJAY MALI

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ASHWINI VIJAY MALI
Date: 2026.10.31
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Ashwini Mali
Company Secretary

Encl: a/a

Ref No. 3385/26

30 October 2026

The Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street, Fort,
Mumbai 400001
(Scrip code : 500245)

Dear Sir / Madam,

Subject : Press Release on the unaudited financial results

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; we submit the Press Release in respect of the unaudited financial results (standalone and consolidated) for the quarter and six months ended 30 September 2026.

Please take the same on record.

Thanking you,

Yours faithfully,
For Kirloskar Ferrous Industries Limited

**Mayuresh
Vinayak
Gharpure**

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Mayuresh Vinayak
Gharpure
Date: 2026.10.30
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Mayuresh Gharpure
Company Secretary

Encl : a/a

PRESS RELEASE

KFIL reports Q2 FY2027, Standalone Revenue at INR 2,047 Cr, 17% increase Year on Year, Profit Before Tax at INR 138 Cr, 15% increase Year on Year

Pune, India – October 30, 2026: Kirloskar Ferrous Industries Limited (BSE : 500245), one of the leading castings and pig iron manufacturers and a leading player in steel and seamless tubes in India, announced today its unaudited financial results for the second quarter of the financial year 2026-27.

Commenting on the Q2 FY 2027 results, R.V.Gumaste, Managing Director, KFIL, said, “In Q2 FY 2026-27, KFIL maintained a good momentum, registering a 17% year on year revenue growth to INR 2,047 Crore and a 4% year on year increase in EBITDA to INR 223 Crore. This growth was anchored by optimized capacity utilization, highlighted by a record steel volume of 26,606 MT and a historic milestone as gross casting sales volume crossed the 50,000 MT mark.

Our proactive cost management measures helped protect our margins, in spite of coking coal price increases and rupee depreciation. Favourable market demand signals are encouraging us to expand our steel and casting capacities. Going forward, our focus remains on leveraging our newly commissioned solar energy capacity and key expansion projects to further enhance our cost competitiveness.”

Review of Standalone Q2 and YTD FY 2027 Financial Performance:

Rs. Cr	Q2 FY27	Q2 FY26	YoY	YTD FY 27	YTD FY26	YoY
Revenue	2,046.7	1,755.3	17%	3,818.2	3,453.4	11%
EBITDA (before exceptional items)	223.0	214.4	4%	438.7	431.3	2%
EBITDA Margin	10.9%	12.2%		11.5%	12.5%	
PBT (After exceptional items)	137.8	119.9	15%	242.9	247.1	-2%
PAT [#]	97.6	88.5	10%	179.9	324.0	-44%

Review of Consolidated Q2 and YTD FY 2027 Financial Performance:

Rs. Cr	Q2 FY27	Q2 FY26	YoY	YTD FY 27	YTD FY26	YoY
Revenue	2,046.7	1,755.3	17%	3,818.2	3,453.4	11%
EBITDA (before exceptional items)	222.98	214.42	4%	438.7	431.3	2%
EBITDA Margin	10.9%	12.2%		11.5%	12.5%	
PBT (After exceptional items)	137.8	119.9	15%	242.9	249.6	-3%
PAT [#]	97.5	88.5	10%	179.9	326.5	-45%

Consequent to the merger of Oliver Engineering Private Limited and Adicca Energy Solutions Private Limited with the Company during FY 2026-27, the financial results for the corresponding quarters of FY 2025-26, have been updated to give effect to the Scheme. Further, the Company recognized a deferred tax asset on the appointed date as per the Scheme i.e. 01st April 2025 which has been utilized across previous quarters as well as the current quarter and six months ended 30th September 2026. Consequently, last year's numbers have an impact of negative tax.

Please note all the previous year's numbers are restated post the merger of Oliver Engineering Private Limited and Adicca Energy Solutions Private Limited with the Company.

About Kirloskar Ferrous Industries Limited

Founded in 1991, Kirloskar Ferrous Industries Limited is one of India's largest castings and pig iron manufacturers. The company caters to various industry sectors, such as tractors, automobiles and diesel engines. The manufacturing facilities at Koppal, Hiriur, Solapur and Rajpura have the unique capability of producing a range of products that include grey iron castings up to 1000 kg pieces. The company also produces various grades of pig iron such as SG iron grade, basic steel grade and foundry grade. Kirloskar Ferrous Industries Limited is expanding its manufacturing capacities in pig iron and casting. The company has 3D printing facilities, enabling fast development of new products and capability ramp-ups. The company supplies fully machined castings and has added a coke oven manufacturing facility with waste-heat recovery power. With the merger, KFIL product range now extends to ISMT Steel and seamless tubes. ISMT pioneered seamless tube manufacturing in India and has made a place in the bearing, boiler tubes, automotive piping applications. Further, ISMT also has alloy steel manufacturing and is well known for bearing quality de-gassed quality steels and has replaced imports with made in India critical alloy steel.

For further Information Please Contact:

KFIL Company Secretary	Group Investor Relations
Mr. Mayuresh Gharpure Tel: (020) 69065040 Email: kfilinvestor@kirloskar.com	Ms. Mayura Bhusari Tel: (020) 67060374 Email: mayura.bhusari@kirloskar.com

Kirloskar Ferrous Industries Limited

A Kirloskar Group Company

Registered Office : One Avante Level 5, Karve Road, Kothrud Pune 411038

Telephone : +91 (20) 69065040

Email : kfilinvestor@kirloskar.com Website : www.kirloskarferrous.com

CIN : L27101PN1991PLC063223

Safe Harbor Statement

Statements in this document, particularly those which relate to management's views and analysis, describing the Company's objectives, projections, estimates and expectations may constitute "forward looking statements" within the meaning of applicable laws and regulations. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results, changed assumptions or other factors.