DYNAMIC MICROSTEPPERS LIMITED

Regd. Off. : 506, Mathura Arcade, Above Axis Bank, Near Garware Subhash Road, Vile Parle (East) Mumbai – 400 057

CIN: L45206MH1985PLC036261 Tel. (022) 26831570 Fax. (022) 26840528

7th September, 2026

To,
The Corporate Relationship Department
BSE Limited
P.J. Towers, Dalal Street
Mumbai – 400 001

Scrip Code – 531330

Dear Sir / Madam,

Subject: Submission of 41st Annual Report of Dynamic Microsteppers Limited for the financial year 2025-26 pursuant to the Regulation 34 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to the captioned subject, enclosed herewith the 41st Annual Report of Dynamic Microsteppers Limited ("**the Company**") pursuant to Regulation 34 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Financial Year 2025-26, for your information and records.

Kindly take the same on your record and oblige.

Thanking You,

Regards,
For Dynamic Microsteppers Limited

Shah Ashwin Shantilal
Digitally signed by Shah Ashwin Shantilal
Date: 2026.09.07 19:25:43 +05'30'

Ashwin Shantilal Shah
Director
DIN: 03115009

Encl.: as above

DYNAMIC MICROSTEPPERS LIMITED

41ST ANNUAL REPORT
2025-26

DYNAMIC MICROSTEPPERS LIMITED

----------------FORTY-FIRST ANNUAL REPORT 2025-26--------------

BOARD OF DIRECTORS:	**Mr. Ashwin Shah**	**Ms. Preetraj Gulati**
	Mr. Chetas Shah	**Mr. Venkateshan Nadeshan**

AUDITORS: **M/s SSRV & Associates, Chartered Accountants**

REGISTRARS & SHARE TRANSFER AGENTS:

MUFG Intime India Private Limited
(Formerly known as Link Intime India Private Limited)

E-mail ID: investor.helpdesk@in.mpms.mufg.com
Website: www.in.mpms.mufg.com

REGISTERED OFFICE:

506, Matharu Arcade, Above Axis Bank, Near Garware, Subhash Road, Vile Parle (East), Mumbai - 400 057, Maharashtra, India.
Tel No.: 022-26842631
Fax No.: 022-26843782

Email ID: dynamicmicrosteppers limited@gmail.com
Web-site: www.dynamicmicrosteppers.com

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NOTICE OF 41ST ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT THE FORTY-FIRST ANNUAL GENERAL MEETING ("AGM") OF THE MEMBERS OF DYNAMIC MICROSTEPPERS LIMITED ("THE COMPANY") WILL BE HELD ON WEDNESDAY, SEPTEMBER 30, 2026 AT 01.00 P.M. (IST) THROUGH VIDEO CONFERENCING ("VC") / OTHER AUDIO-VISUAL MEANS ("OAVM") TO TRANSACT THE FOLLOWING BUSINESS:

ORDINARY BUSINESS:

1. To receive, consider and adopt the audited financial statement for the year ended March 31, 2026 comprises of balance sheet as at March 31, 2026, the statement of profit & loss and cash flow for the financial year ended on that date together with the reports of the board of directors' and auditors' thereon.

2. To appoint a director in place of Mr. Chetas Ashwin Shah (DIN: 06783061) who retires by rotation at the ensuing Annual General Meeting and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS:

3. Regularization of appointment of Ms. Preetraj Gulati (DIN: 11789314) as a Non-Executive, Independent Director of the Company.

   To consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution:**

   "**RESOLVED THAT** pursuant to the provisions of Sections 149, 152 and 161(1) of the Companies Act, 2013 (the Act), Regulation 17(1C) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Articles of Association of the Company and other applicable provisions (including any statutory modification or reenactment thereof for the time being in force); Ms. Preetraj Gulati (DIN: 11789314), who was appointed by the Board of Directors as an additional independent director of the Company with effect from July 06, 2026 and who meets the criteria for independence as provided in Section 149(6) of the Act and the rules framed thereunder and in respect of whom the Company has received a notice in writing from a Member under Section 160(1) of the Act proposing her candidature for the office of Director, be and is hereby appointed as an independent Director of the Company not liable to retire by rotation, for a term of five (05) years, with effect from July 06, 2026 to July 05, 2031.

   RESOLVED FURTHER THAT any of the Directors of the Company be and is hereby authorised to do all such acts, deeds, and things as are necessary to give effect to the resolution."

By order of the Board of Directors
For Dynamic Microsteppers Limited

Sd/-
Ashwin Shah
Director
DIN: 03115009

Place: Mumbai
Date: August 13, 2026

NOTES:

A. GENERAL INSTRUCTIONS FOR ACCESSING AND PARTICIPATING IN THE 41ST AGM THROUGH VC/OAVM FACILITY AND VOTING THROUGH ELECTRONIC MEANS INCLUDING REMOTE E-VOTING:

1. The Ministry of Corporate Affairs ("**MCA**") has vide General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 20/2020 dated May 5, 2020 read with General Circular no. 9/2024 dated September 19, 2024, General Circular No. 03/2025 dated September 22, 2025 and other circulars issued in this regard ("**MCA Circulars**") and the Securities and Exchange Board of India ("**SEBI**") circulars, permitted convening the AGM through VC/OAVM facility, without physical presence of members at a common venue. The deemed venue for the 41st AGM shall be the Registered office of the Company.

2. In terms of the MCA and SEBI Circular as mentioned above physical attendance of Members at the AGM and appointment of proxies has been dispensed with. Accordingly, the Attendance Slip, Proxy Form and Route Map are not annexed to this Notice. As the meeting is held through VC/OVAM, appointment of proxy to attend and cast vote on behalf of the member are not available. However, in pursuance of Section 112 and Section 113 of the Act, representatives of the Member may be appointed for the purpose of casting vote through remote e-voting prior to the AGM, participation in the 41st AGM through VC/OAVM facility and for e-voting during the AGM.

3. An explanatory statement pursuant to Section 102 of the Companies Act, 2013 ('**the Act**') relating to the special business to be transacted at the Annual General Meeting is annexed hereto.

4. The relevant details, pursuant to Regulations 36(3) of the SEBI (LODR) Regulations and Secretarial Standard on General Meetings as issued by the Institute of Company Secretaries of India, in respect of Director seeking re-appointment at this AGM is also annexed.

5. The aforesaid MCA general circular and SEBI circulars have granted relaxations to the companies, with respect to printing and dispatching physical copies of the Annual Reports and Notices to members. Accordingly, the Company will only be sending softcopy of the Annual Report 2025-26 and Notice convening 41st AGM via e-mail, to the members whose e-mail ids are registered with the Company or the Registrar and Share Transfer Agent or Depository Participant/Depository as on (date of dispatch of notice).

6. The Company has made special arrangement with the RTA for registration of e-mail addresses in terms of the MCA Circulars for members who wish to receive the Annual Report along with the AGM Notice electronically and to cast the vote electronically. Eligible members whose e-mail addresses are not registered with the Company/ DPs are required to provide the same to RTA on or before 05:00 p.m. IST on September 23, 2026

pursuant to which, any member may receive on the e-mail address provided by the member the Notice of this AGM along with the Annual Report 2025-26 and the procedure for remote e-voting along with the login ID and password for remote e-voting. However, any members whose email id is not registered or wrong email id is registered or willing to receive the annual report physical then Company.

7. In line with the Ministry of Corporate Affairs (MCA) Circular, the Notice calling the AGM has been uploaded on the website of the Company at www.dynamicmicrosteppers.com. The Notice can also be accessed from the website of the Stock Exchange i.e. BSE Limited at www.bseindia.com

8. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at this AGM through VC/OAVM will be made available to at least 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

9. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the CompaniesAct, 2013.

10. The Members who have not registered their e-mail addresses are requested to register them with the Company to receive e-communication from the Company. For registering e-mail address, the Members are requested follow the below steps:

    i) Members holding shares in physical mode are requested to provide name, folio number, mobile number, e-mail address, scanned copies of share certificate(s) (both sides), self-attested PAN and Aadhar card through e-mail on dynamicmicrostepperslimited@gmail.com

    ii) Members holding shares in dematerialized mode are requested to contact their respective Depository Participant (DP) and register your email address in your demat account, as per the process advised by your DP.

11. The electronic copies of the documents which are referred to in this Notice but not attached to it will be made available for inspection. For inspection, the Members are requested to send a request through an e-mail on dynamicmicrostepperslimited@gmail.com with Depository participant ID and Client ID or Folio number.

12. Electronic copy of the Register of Directors and Key Managerial Personnel and their shareholding, maintained under the Companies Act, 2013, will be available for inspection

by the Members on request by sending an e-mail.

13. The Members desiring any information relating to the accounts or have any questions,are requested to write to the Company on dynamicmicrostepperslimited@gmail.com at least seven days before the date of the Annual General Meeting (AGM) so as to enable the Management to keep the information ready and provide it at the AGM.

    Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended)and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the MCA Circulars issued, the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM.

14. Members whose name appears in the Register of Members of the Company after giving effect to valid share transfers in physical form lodged with the Company or its Registrar and Share Transfer Agents (RTA) on or before September 23, 2026 and Beneficial Owners whose name appears in the list of Beneficial Owners Position list as on the closing hours of September 23, 2026 furnished by the National Securities Depository Limited (NSDL) and the Central Depository Services (India) Limited (i) for this purpose and In case of joint holders, the member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote at the AGM.

    In compliance with Section 91 of the Companies Act, 2013 read with relevant Circulars issued by the Ministry of Corporate Affairs and Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations, 2015), a Register of Members and Shares Transfer Books of the Company will be closed from September 24, 2026 to September 30, 2026 (both days inclusive) for the purpose of 41st Annual General Meeting of the Company.

15. Electronic copies of all the documents referred to in the accompanying Notice of the AGM and the Explanatory Statement shall be made available for inspection.

16. SEBI has mandated submission of PAN by every participant in the securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN details to their depository participants. Members holding shares in physical form are requested to submit their PAN details to the Company’s RTA.

17. As per Regulation 40 of the SEBI Listing Regulations, as amended, transfer ofsecurities would be carried out in dematerialized form only with effect from April 1, 2019, except in case of transmission or transposition of securities. However, memberscan continue to hold shares in physical form. In view of the same and to eliminate all risks associated with physical shares and for ease of portfolio management, members holding shares in physical form are requested to consider converting their holdings to dematerialized form. Members can contact the Company’s RTA for assistance in this regard.

18. To prevent fraudulent transactions, members are advised to exercise due diligence and notify the Company of any change in address or demise of any member as soon as possible. Members are also advised not to leave their demat account/(s) dormant for long. Periodic statement of holdings should be obtained from the concerned Depository Participants and holdings should be verified.

19. To support the 'Green Initiative', members who have not yet registered their email addresses are requested to register the same with their DPs in case the shares are held by them in electronic form and with the Company's RTA in case the shares are heldby them in physical form.

B. INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING ARE AS UNDER:

The remote e-voting period will commence on Sunday, September 27, 2026 at 09:00 A.M. (IST) and ends on Tuesday, September 29, 2026 at 05:00 P.M. (IST). During this period, Members of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of Wednesday, September 23, 2026, may cast their vote by remote e-Voting. Once the vote on a resolution is cast by the Member, the Member shall not be allowed to change it subsequently.

Individual Shareholders holding securities in demat mode with NSDL

METHOD 1 - NSDL IDeAS facility

Shareholders registered for IDeAS facility:

a) Visit URL: https://eservices.nsdl.com and click on "Beneficial Owner" icon under "IDeAS Login Section".
b) Enter IDeAS User ID, Password, Verification code & click on "Log-in".
c) Post successful authentication, you will be able to see e-Voting services under Value added services section. Click on "Access to e-Voting" under e-Voting services.
d) Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Shareholders not registered for IDeAS facility:

a) To register, visit URL: https://eservices.nsdl.com and select "Register Online for IDeAS Portal" or click on https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp
b) Enter 8-character DP ID, 8-digit Client ID, Mobile no, Verification code & click on "Submit".
c) Enter the last 4 digits of your bank account / generate 'OTP'

d) Post successful registration, user will be provided with Login ID and password. Follow steps given above in points (a-d).

Shareholders/ Members can also download NSDL Mobile App "NSDL Speede" facility by scanning the QR code mentioned below for seamless voting experience.

METHOD 2 - NSDL e-voting website

a) Visit URL: https://www.evoting.nsdl.com
b) Click on the "Login" tab available under 'Shareholder/Member' section.
c) Enter User ID (i.e., your 16-digit demat account no. held with NSDL), Password/OTP and a Verification Code as shown on the screen & click on "Login".
d) Post successful authentication, you will be re-directed to NSDL depository website wherein you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services.
e) Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

METHOD 3 - NSDL OTP based login

a) Visit URL: https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp
b) Enter your 8 - character DP ID, 8 - digit Client Id, PAN, Verification code and generate OTP.
c) Enter the OTP received on your registered email ID/ mobile number and click on login.
d) Post successful authentication, you will be re-directed to NSDL depository website wherein you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services.
e) Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Individual Shareholders holding securities in demat mode with CDSL

METHOD 1 - CDSL Easi/ Easiest facility:

Shareholders registered for Easi/ Easiest facility:

a) Visit URL: https://web.cdslindia.com/myeasitoken/Home/Login or www.cdslindia.com & click on "Login" and select "My Easi New (Token)".
b) Enter existing username, Password & click on "Login".
c) Post successful authentication, user will be able to see e-voting option. The evoting option will have links of e-voting service providers i.e., MUFG InTime. Click on "MUFG

InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Shareholders not registered for Easi/ Easiest facility:

a) To register, visit URL:
https://web.cdslindia.com/myeasitoken/Registration/EasiRegistration/
https://web.cdslindia.com/myeasitoken/Registration/EasiestRegistration

b) Proceed with updating the required fields for registration.
c) Post successful registration, user will be provided username and password. Follow steps given above in points (a-c).

METHOD 2 - CDSL e-voting page

a) Visit URL: https://www.cdslindia.com
b) Go to e-voting tab.
c) Enter 16-digit Demat Account Number (BO ID) and PAN No. and click on "Submit".
d) System will authenticate the user by sending OTP on registered Mobile and Email as recorded in Demat Account
e) Post successful authentication, user will be able to see e-voting option. The evoting option will have links of e-voting service providers i.e., MUFG InTime. Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Individual Shareholders holding securities in demat mode with Depository Participant

Individual shareholders can also login using the login credentials of your demat account through your depository participant registered with NSDL / CDSL for e-voting facility.

a) Login to DP website
b) After Successful login, user shall navigate through "e-voting" option.
c) Click on e-voting option, user will be redirected to NSDL / CDSL Depository website after successful authentication, wherein user can see e-voting feature.
d) Post successful authentication, click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

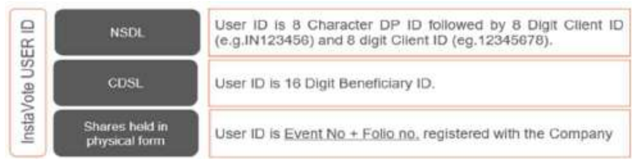
Login method for shareholders holding securities in physical mode/Non-Individual Shareholders holding securities in demat mode.

Shareholders holding shares in physical mode/ Non-Individual Shareholders holding securities in demat mode as on the cut-off date for e-voting may register and vote on InstaVote as under:

STEP 1: LOGIN / SIGNUP to InstaVote

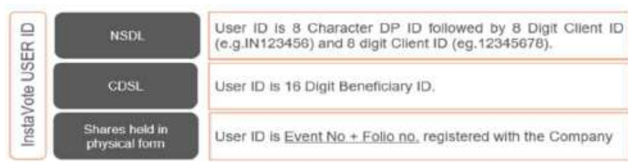
Shareholders registered for INSTAVOTE facility:

a) Visit URL: https://instavote.linkintime.co.in & click on **"Login"** under 'SHARE HOLDER' tab.
b) Enter details as under:
   1. User ID: Enter User ID
   2. Password: Enter existing Password
   3. Enter Image Verification (CAPTCHA) Code
   4. Click "Submit".
   (Home page of e-voting will open. Follow the process given under "Steps to cast vote for Resolutions")



Shareholders not registered for INSTAVOTE facility:

a) Visit URL: https://instavote.linkintime.co.in & click on **"Sign Up"** under 'SHARE HOLDER' tab & register with details as under:
   1. User ID: Enter User ID
   2. PAN: Enter your 10-digit Permanent Account Number (PAN) (Shareholders who have not updated their PAN with the Depository Participant (DP)/ Company shall use the sequence number provided to you, if applicable.
   3. DOB/DOI: Enter the Date of Birth (DOB) / Date of Incorporation (DOI) (As recorded with your DP/Company - in DD/MM/YYYY format)
   4. Bank Account Number: Enter your Bank Account Number (last four digits), as recorded with your DP/Company.
      - Shareholders holding shares in **NSDL form**, shall provide 'point 4' above
      - Shareholders holding shares in **physical form** but have not recorded 'point 3' and 'point 4', shall provide their Folio number in 'point 4' above
   5. Set the password of your choice.
   (The password should contain minimum 8 characters, at least one special Character (!#$&*), at least one numeral, at least one alphabet and at least one capital letter).
   6. Enter Image Verification (CAPTCHA) Code.
   7. Click "Submit" (You have now registered on InstaVote).



Post successful registration, click on **"Login"** under 'SHARE HOLDER' tab & follow steps given above in points (a-b).

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STEP 2: Steps to cast vote for Resolutions through InstaVote

A. Post successful authentication and redirection to InstaVote inbox page, you will be able to see the "Notification for e-voting".
B. Select 'View' icon. E-voting page will appear.
C. Refer the Resolution description and cast your vote by selecting your desired option 'Favour / Against' (If you wish to view the entire Resolution details, click on the 'View Resolution' file link).
D. After selecting the desired option i.e. Favour / Against, click on 'Submit'.
E. A confirmation box will be displayed. If you wish to confirm your vote, click on 'Yes', else to change your vote, click on 'No' and accordingly modify your vote.

NOTE: Shareholders may click on "Vote as per Proxy Advisor's Recommendation" option and view proxy advisor recommendations for each resolution before casting vote. "Vote as per Proxy Advisor's Recommendation" option provides access to expert insights during the e-Voting process. Shareholders may modify their vote before final submission.

Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently.

Non-Individual Body corporate shareholders shall send a scanned copy of the board resolution authorising its representative to vote, to the scrutinizer at registered email address with a copy marked to RTA at enotices@in.mpms.mufg.com and the company at registered email address: dynamicmicrostepperslimited@gmail.com.

Guidelines for Institutional shareholders ("Custodian / Corporate Body/ Mutual Fund")

STEP 1 – Custodian / Corporate Body/ Mutual Fund Registration

A. Visit URL: https://instavote.linkintime.co.in
B. Click on "Sign Up" under "Custodian / Corporate Body/ Mutual Fund"
C. Fill up your entity details and submit the form.
D. A declaration form and organization ID is generated and sent to the Primary contact person email ID (which is filled at the time of sign up). The said form is to be signed by the Authorised Signatory, Director, Company Secretary of the entity & stamped and sent to insta.vote@linkintime.co.in.
E. Thereafter, Login credentials (User ID; Organisation ID; Password) is sent to Primary contact person's email ID. (You have now registered on InstaVote)

STEP 2 – Investor Mapping

A. Visit URL: https://instavote.linkintime.co.in and login with InstaVote Login credentials.
B. Click on "Investor Mapping" tab under the Menu Section

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C. Map the Investor with the following details:

1) 'Investor ID' – Investor ID for NSDL demat account is 8 Character DP ID followed by 8 Digit Client ID i.e., IN00000012345678; Investor ID for CDSL demat account is 16 Digit Beneficiary ID.
2) 'Investor's Name - Enter Investor's Name as updated with DP.
3) 'Investor PAN' - Enter your 10-digit PAN.
4) 'Power of Attorney' - Attach Board resolution or Power of Attorney.

NOTE: File Name for the Board resolution/ Power of Attorney shall be – DP ID and Client ID or 16 Digit Beneficiary ID.

Further, Custodians and Mutual Funds shall also upload specimen signatures.

D. Click on Submit button. (The investor is now mapped with the Custodian / Corporate Body/ Mutual Fund Entity). The same can be viewed under the "Report Section".

STEP 3 – Steps to cast vote for Resolutions through InstaVote

The corporate shareholder can vote by two methods, during the remote e-voting period.

METHOD 1 - VOTES ENTRY

a) Visit URL: https://instavote.linkintime.co.in and login with InstaVote Login credentials.
b) Click on "Votes Entry" tab under the Menu section.
c) Enter the "Event No." for which you want to cast vote.
Event No. can be viewed on the home page of InstaVote under "On-going Events".
d) Enter "16-digit Demat Account No.".
e) Refer the Resolution description and cast your vote by selecting your desired option 'Favour / Against' (If you wish to view the entire Resolution details, click on the 'View Resolution' file link). After selecting the desired option i.e. Favour / Against, click on 'Submit'.
f) A confirmation box will be displayed. If you wish to confirm your vote, click on 'Yes', else to change your vote, click on 'No' and accordingly modify your vote.
(Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently).

METHOD 2 - VOTES UPLOAD

a) Visit URL: https://instavote.linkintime.co.in and login with InstaVote Login credentials.
b) After successful login, you will see "Notification for e-voting".
c) Select "View" icon for "Company's Name / Event number".
d) E-voting page will appear.

e) Download sample vote file from "Download Sample Vote File" tab.
f) Cast your vote by selecting your desired option 'Favour / Against' in the sample vote file and upload the same under "Upload Vote File" option.
g) Click on 'Submit'. 'Data uploaded successfully' message will be displayed.
(Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently).

NOTE: **Non-Individual Body corporate shareholders** shall send a scanned copy of the board resolution authorising its representative to vote, to the scrutinizer at registered email address with a copy marked to RTA at enotices@in.mpms.mufg.com and the company at dynamicmicrostepperslimited@gmail.com.

Helpdesk:

Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode:

Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode facing any technical issue in login may contact INSTAVOTE helpdesk by sending a request at enotices@in.mpms.mufg.com or contact on: - Tel: 022 – 4918 6000.

Individual Shareholders holding securities in demat mode:

Individual Shareholders holding securities in demat mode may contact the respective helpdesk for any technical issues related to login through Depository i.e., NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending request at evoting@nsdl.co.in or call at: 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33

Forgot Password:

Individual Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode:

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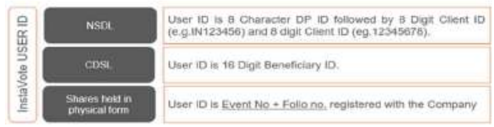
Individual Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode have forgotten the USER ID [Login ID] or Password or both then the shareholder can use the "Forgot Password" option available on: https://instavote.linkintime.co.in



InstaVote USER ID		
	NSDL	User ID is 8 Character DP ID followed by 8 Digit Client ID (e.g.IN123456) and 8 digit Client ID (eg.12345678).
	CDSL	User ID is 16 Digit Beneficiary ID.
	Shares held in physical form	User ID is Event No + Folio no. registered with the Company

- Click on **"Login"** under 'SHARE HOLDER' tab.
- Further Click on **"forgot password?"**
- Enter User ID, select Mode and Enter Image Verification code (CAPTCHA).
- Click on "SUBMIT".

In case Custodian / Corporate Body/ Mutual Fund has forgotten the USER ID [Login ID] or Password or both then the shareholder can use the "Forgot Password" option available on: https://instavote.linkintime.co.in

- Click on 'Login' under "Custodian / Corporate Body/ Mutual Fund" tab
- Further Click on "forgot password?"
- Enter User ID, Organization ID and Enter Image Verification code (CAPTCHA).
- Click on "SUBMIT".

In case shareholders have a valid email address, Password will be sent to his / her registered e-mail address. Shareholders can set the password of his/her choice by providing information about the particulars of the Security Question and Answer, PAN, DOB/DOI etc. The password should contain a minimum of 8 characters, at least one special character (!#$&), at least one numeral, at least one alphabet and at least one capital letter.*

Individual Shareholders holding securities in demat mode with NSDL/ CDSL has forgotten the password:

Individual Shareholders holding securities in demat mode have forgotten the USER ID [Login ID] or Password or both, then the Shareholders are advised to use Forget User ID and Forget Password option available at above mentioned depository/ depository participants website.

General Instructions - Shareholders

- It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- For shareholders/ members holding shares in physical form, the details can be used only for voting on the resolutions contained in this Notice.
- During the voting period, shareholders/ members can login any number of time till they have voted on the resolution(s) for a particular "Event".

PROCESS AND MANNER FOR ATTENDING THE ANNUAL GENERAL MEETING

THROUGH INSTAMEET:

a) Visit URL: https://instameet.in.mpms.mufg.com & click on **"Login"**.

b) Select the "Company Name" and register with your following details:

c) Select Check Box - **Demat Account No**. / **Folio No.** / **PAN**

- Shareholders holding shares in NSDL/ CDSL demat account shall select check box - Demat Account No. and enter the 16-digit demat account number.
- Shareholders holding shares in physical form shall select check box – Folio No. and enter the Folio Number registered with the company.
- Shareholders shall select check box – PAN and enter 10-digit Permanent Account Number (PAN). Shareholders who have not updated their PAN with the Depository Participant (DP)/ Company shall use the sequence number provided by MUFG Intime, if applicable.
- Mobile No: Mobile No. as updated with DP is displayed automatically. Shareholders who have not updated their Mobile No with the DP shall enter the mobile no.
- Email ID: Email Id as updated with DP is displayed automatically. Shareholders who have not updated their Mobile No with the DP shall enter the mobile no.

d) Click "Go to Meeting"
You are now registered for InstaMeet, and your attendance is marked for the meeting.

Instructions for shareholders to Speak during the General Meeting through InstaMeet:

a) Shareholders who would like to speak during the meeting must register their request with the company.
b) Shareholders will get confirmation on first cum first basis depending upon the provision made by the company.
c) Shareholders will receive "speaking serial number" once they mark attendance for the meeting. Please remember speaking serial number and start your conversation with panellist by switching on video mode and audio of your device.
d) Other shareholder who has not registered as "Speaker Shareholder" may still ask questions to the panellist via active chat-board during the meeting.

**Shareholders are requested to speak only when moderator of the meeting/ management will announce the name and serial number for speaking.*

Instructions for Shareholders to Vote during the General Meeting through InstaMeet:

Once the electronic voting is activated during the meeting, shareholders who have not exercised their vote through the remote e-voting can cast the vote as under:

a) On the Shareholders VC page, click on the link for e-Voting "Cast your vote"
b) Enter your 16-digit Demat Account No. / Folio No. and OTP (received on the registered mobile number/ registered email Id) received during registration for InstaMEET.
c) Click on 'Submit'.
d) After successful login, you will see "Resolution Description" and against the same the option "Favour/ Against" for voting.
e) Cast your vote by selecting appropriate option i.e. "Favour/Against" as desired. Enter the number of shares (which represents no. of votes) as on the cut-off date under 'Favour/Against'.
f) After selecting the appropriate option i.e. Favour/Against as desired and you have decided to vote, click on "Save". A confirmation box will be displayed. If you wish to confirm your vote, click on "Confirm", else to change your vote, click on "Back" and accordingly modify your vote. Once you confirm your vote on the resolution, you will not be allowed to modify or change your vote subsequently.

Note:
Shareholders/ Members, who will be present in the General Meeting through InstaMeet facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting facility during the meeting.

Shareholders/ Members who have voted through Remote e-Voting prior to the General Meeting will be eligible to attend/ participate in the General Meeting through InstaMeet. However, they will not be eligible to vote again during the meeting.

Shareholders/ Members are encouraged to join the Meeting through Tablets/ Laptops connected through broadband for better experience.

Shareholders/ Members are required to use Internet with a good speed (preferably 2 MBPS download stream) to avoid any disturbance during the meeting.

Please note that Shareholders/ Members connecting from Mobile Devices or Tablets or through Laptops connecting via Mobile Hotspot may experience Audio/Visual loss due to fluctuation in their network. It is therefore recommended to use stable Wi-FI or LAN connection to mitigate any kind of aforesaid glitches.

Helpdesk:

Shareholders facing any technical issue in login may contact INSTAMEET helpdesk by sending a request at instameet@in.mpms.mufg.com or contact on: - Tel: 022 – 4918 6000 / 4918 6175.

OTHER INSTRUCTION FOR MEMBERS:

(i) The Board of Directors of the Company has appointed Mr. Harsh Hiren Shah, Proprietor of M/s. Harsh Hiren Shah & Associates, Company Secretaries, as "**Scrutinizer**" to scrutinize the remote e-Voting process and casting vote through the e-Voting system during the AGM in a fair and transparent manner.

(ii) The Chairman shall, at the AGM, after response to the questions raised by the Members in advance or as a speaker at the AGM, formally propose to the Members participating through VC/OAVM Facility to vote on the resolutions as set out in the Notice of the AGM and announce the start of the casting of vote through the e-Voting system. After the Members participating through VC/OAVM Facility, eligible and interested to cast votes, have cast the votes, thee-Voting will be closed with the formal announcement of closure of the AGM.

(iii) The Scrutinizer shall after the conclusion of e-Voting at the AGM, first download the votes cast at the AGM and thereafter unblock the votes cast through remote e- Voting and shall make a consolidated scrutinizer's report of the total votes cast in favour or against, invalid votes, if any, and whether the resolution has been carriedor not, and such Report shall then be sent to the Chairman or a person authorized by him, within 48 (forty eight) hours from the conclusion of the AGM, who shall then countersign and declare the result of the voting forthwith.

(iv) The Results declared along with the report of the Scrutinizer shall be placed on thewebsite of the Company and on the website of CDSL immediately after the declaration of result by the Chairman or a person authorized by him in writing. The results shall also be immediately forwarded to the BSE Limited.

(v) As per the provisions of Section 72 of the Act, the facility for making nomination is available for the Members in respect of the shares held by them. The members who have not yet registered their nomination are requested to register the same by submitting Form No. SH-13. The form can be downloaded from the Company's website and the members are requested to submit these details to their DP in case the shares are held by them in electronic form, and to the RTA i.e. MUFG Intime India Private Limited (*Formerly known as Link Intime Private Limited*), in case the shares are held in physical form.

EXPLANATORY STATEMENTS PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013.

Item No. 3:

Ms. Preetraj Gulati (DIN: 11789314), aged 51 years**,** was appointed as an Additional Director of the Company, in the category of a Non-Executive Independent Director, by the Board of Directors, with effect from July 06, 2026 pursuant to Section 161 of the Companies Act, 2013, read with the Articles of Association of the Company. Pursuant to the provisions of the said Section 161 of the Act, Ms. Preetraj Gulati shall hold office up to the date of the ensuing Annual General Meeting.

The Company has received a declaration from Ms. Preetraj Gulati confirming that she meets the criteria of independence as prescribed under Section 149(6) of the companies act, 2013.

In the opinion of the Board, Ms. Preetraj Gulati is a person of integrity, possesses relevant expertise and experience, and fulfils the conditions specified in the Act, for her appointment as an Independent Director. she is independent of the management and is not disqualified from being appointed as a Director under Section 164 of the Act.

The Board, after considering the recommendation of the Nomination and Remuneration Committee and reviewing the skills, background, and experience of Ms. Preetraj Gulati, has recommended her appointment as an Independent Director for a term of five (5) years.

A brief profile of Ms. Preetraj Gulati and other relevant details as required under Secretarial Standard-2 and Regulation 36(3) are provided in the annexure to this Notice.

None of the Directors or Key Managerial Personnel of the Company or their relatives, except Ms. Preetraj Gulati and his relatives (to the extent of their shareholding interest, if any), are concerned or interested, financially or otherwise, in this resolution.

The Board recommends the resolution set out in Item No. 3 for the approval of the members by way of an Ordinary Resolution.

By order of the Board of Directors For Dynamic Microsteppers Limited

Sd/-
Ashwin Shah
Director
DIN: 03115009

Place: Mumbai
Date: August 13, 2026

Registered Office:
506, Matharu Arcade, Above Axis Bank,
Near Garware, Subhash Road,
Vile Parle (East), Mumbai – 400 057

CIN: L45206MH1985PLC036261
Tel No.: (022) 26831570Fax No.: (022) 26840528
Website: www.dynamicmicrosteppers.com
Email Id: dynamicmicrosteppersl imited@gmail.com

ANNEXURE

Additional information on Directors recommended for appointment/re-appointments required under Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard-2 on General Meeting.

Name of the Director	**Mr. Chetas Ashwin Shah**	**Ms. Preetraj Gulati**
Director Identification Number	06783061	11789314
Age	39 years	51 years
Date of Appointment	April 18, 2015	July 06, 2026
Brief resume of the Director including nature of expertise in specific functional areas and qualifications	1. Commerce Graduate from Mumbai University 2. Accomplished Family Management Course	1. Master's degree in Commerce 2. Bachelor of Education
In case of independent directors, the skills and capabilities required for the role and the manner in which the proposed person meets such requirements	Not Applicable	Ms. Preetraj Gulati is a Commerce graduate and holds a Master's degree in Commerce (M.Com.) from Devi Ahilya Vishwavidyalaya. She also holds a Bachelor of Education (B.Ed.) degree from Devi Ahilya Vishwavidyalaya. She has extensive experience in the field of teaching and has developed strong knowledge and expertise through her years of academic and professional engagement.
Number of Shares held in the Company	76,650 Equity Shares	None
Directorships and Committee memberships held in other companies (Excluding alternate directorship, directorships in private limited companies, foreign companies and	Nil	Nil

companies under Section 8 of the Companies Act, 2013. Membership and Chairmanship of Audit Committee and Stakeholder's Relationship Committee have been included.)		
Inter-se relationships between Directors	Mr. Chetas Shah, Director is son of Mr.Ashwin Shah, Director	Ms. Preetraj Gulati is not related to any of the Directors of the Company.
Terms and Conditions of Appointment/re-appointment	Retire by rotation	The terms of appointment are as per the appointment letter issued by the Company pursuant to relevant provisions of applicable Law.
Remuneration sought to be paid	Nil	Nil
Remuneration last drawn	Nil	Nil
Date of first appointment on the Board	April 18, 2015	July 06, 2026
Number of Board Meetings attended during the year and other Directorships, Membership/ Chairmanship of Committees of other Boards in the company	5 (five) No other directorship	None No other directorship

DIRECTORS' REPORT

To
The Members,
Dynamic Microsteppers Limited

Your Directors are pleased to present 41st Annual Report of the Company together with the Audited Statement of Accounts for the financial year ended 31st March, 2026.

1. FINANCIAL STATEMENTS & RESULTS:

a. FINANCIAL RESULTS:

The Company's performance during the financial year ended 31st March, 2026 as compared to the previous financial year, is summarized below:

(Amount in '00')

Particulars	**For the financial year ended 31st March 2026**	**For the financial year ended 31st March 2025**
Income	-	-
Less: Expenses	26,902	16,449
Exceptional Item	-	-
Profit/(Loss) before tax	**(26,902)**	**(16,449)**
Less: Provision for tax	-	-
Income Tax of earlier years w/off	-	-
Profit/ (Loss) after Tax	**(26,902)**	**(16,449)**

b. OPERATIONS:

During the year under review, your Company has not carried out any activities. However, there was no change in nature and business activities of the Company.

During the year under the review, the total expenditure incurred during the year amounted to Rs. 26,90,165/- as against Rs.16,44,854/- incurred in the previous year. The net loss amounted to Rs. 26,90,165/- as against Rs.16,44,854/- in the previous year.

Presently, your directors are taking effective steps to consider various options to commence business activities and for adoption of and to revamp the operations with activities wherein the promoters have core competency.

c. **REPORT ON PERFORMANCE OF SUBSIDIARIES, ASSOCIATES AND JOINT VENTURE COMPANIES:**
During the year under review, your Company did not have any subsidiary, associate and joint venture company.

d. **DIVIDEND**:
Considering the loss incurred in the current financial year and accumulated losses, your directors have not recommended any dividend for the financial year under review.

e. **TRANSFER TO RESERVES:**
In view of loss incurred during the year under review, the Board of Directors has not recommended transfer of any amount to reserves. Further please note that the Company has not transferred any amount to the Investor Education & Protection Fund IEPF and no amount is lying in Unpaid Dividend A/c of the Company.

f. **REVISION OF FINANCIAL STATEMENT:**
There was no revision of the financial statements for the year under review.

g. **DISCLOSURES UNDER SECTION 134(3)(l) OF THE COMPANIES ACT, 2013:**
No material changes and commitments which could affect the Company's financial position have occurred between the end of the financial year of the Company and date of this report.

h. **DISCLOSURE OF INTERNAL FINANCIAL CONTROLS:**
The internal financial controls with reference to financial statements as designed and implemented by the Company are in place and has been operating satisfactorily. During the year under review, no material or serious observation has been received from the internal auditor of the Company for inefficiency or inadequacy of such controls.

i. **CORPORATE GOVERNANCE REPORT:**
Since the Company's paid-up share capital is not exceeding Rs.10 crores and net worth not exceeding Rs. 25 crores, the provisions of corporate governance as per SEBI (LODR) Regulations 2015 is not applicable to the Company during the year under review.

2. MATTERS RELATED TO DIRECTORS AND KEY MANAGERIAL PERSONNEL:

a. **Board of Directors & Key Managerial Personnel:**
In accordance with the provisions of Section 152 of the Companies Act, 2013, Mr. Chetas Ashwin Shah (DIN: 06783061) will retire by rotation at the ensuing Annual General Meeting. Mr. Chetas Ashwin Shah, being eligible, has offered himself for re-appointment. The Board of Directors recommends his re-appointment at the ensuing AGM of the Company. Accordingly, the matter for re-appointment of Mr. Chetas Ashwin Shah (DIN: 06783061) will be placed before the shareholders for their approval and forms a part of the Notice of the AGM. Pursuant to sub regulation 3 of Regulation 36 of the SEBI (Listing Obligations Disclosures Requirements) Regulations, 2015 read with Secretarial Standards – 2 on General Meetings, brief details of Mr. Chetas Ashwin Shah (DIN: 06783061) will be provided as an Annexure to the Notice of the Annual General Meeting.

During the year under review, Ms. Jasmeet Kaur Saluja was appointed as the Company Secretary and Compliance Officer of the Company with effect from August 01, 2025.

Ms. Geeta Pandurang Sawant retired from the post of Independent Director w.e.f. July 30, 2026 due to completion of her tenure as Independent Director of the Company. Further, as per the recommendation of Nomination and remuneration Committee, the Board of Directors of the Company at their meeting held on July 06, 2026 appointed Ms. Preetraj Gulati (DIN: 11789314), as an Additional Director of the Company in the category of Non-Executive Independent Director for the period of 5 years who shall hold office up to the date of the ensuing AGM of the Company subject to the shareholders' approval in the said meeting. Accordingly, the matter for regularisation of Ms. Preetraj Gulati has been placed before the shareholders for their approval and forms a part of the Notice of the AGM.

b. <u>Declarations given by Independent Directors:</u>
The Company has received and taken on record the declarations received from all the Independent Directors of the Company in accordance to Section 149(6) of the Companies Act, 2013 confirming their independence vis-a-vis the Company.

c. <u>Familiarisation Programme for Independent Directors:</u>
Pursuant to SEBI Regulations, the Company has formulated a programme for Familiarization of Independent Directors with regards to their role, rights, responsibilities in the Company, nature of the industry in which the Company operates, the business model of the Company etc. The details of the familiarization Programme are available on the website of the Company. However, during the year under review, there was no change in the nature of business of the Company and its business vertical/ Structure/ operational strategy etc, which would have necessitated a fresh Familiarization Programme for Independent Directors.

d. <u>Management Discussion and Analysis Report:</u>
The Management Discussion and Analysis Report for the year under review, as stipulated under Regulation 34 of the (Listing Obligations Disclosures Requirements), Regulations, 2015 is presented in a separate section forming part of the Annual Report of the Company.

3. <u>DISCLOSURES RELATED TO BOARD, COMMITTEES AND POLICIES:</u>

a. <u>Meetings of the Board:</u>
Five (5) meetings of the Board were convened during the financial year under review i.e. May 27, 2025, August 01, 2025, August 13, 2025, November 13, 2025 and February 13, 2026.

Number of Board Meetings attended by each Director is as follows:

Name of Director	Category	Total Board Meetings attended
Mr. Ashwin Shah	Chairman & Non-Executive Director	5
Mr. Chetas Shah	Non-Executive Director	5
Ms. Geeta Pandurang Sawant	Independent Director	5
Mr. Nadeshan Venkateshan	Independent Director	5

b. <u>Director's Responsibility Statement:</u>

In terms of Section 134(5) of the Companies Act, 2013, in relation to the audited financial statements of the Company for the year ended March 31, 2026, the Board of Directors hereby confirms that:

a. in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
b. such accounting policies have been selected and applied consistently and the Directors made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2026 and of the loss of the Company for that year;
c. proper and sufficient care was taken for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
d. the annual accounts of the Company have been prepared on a going concern basis;
e. internal financial controls have been laid down to be followed by the Company and that such internal financial controls are adequate and were operating effectively;
f. proper systems have been devised to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

c. <u>Nomination and Remuneration Committee:</u>

The composition of the Nomination and Remuneration Committee is in compliance with the provisions of Section 178 of the companies Act, 2013 and Regulation 19 of the Listing Regulations. The composition of the Nomination and Remuneration Committee of the Board of Directors of the Company during the financial year ended March 31, 2026 is detailed below:

Name of Member	Category	Designation
Mr. Venkateshan Nadeshan	Independent Director	Chairman
Ms. Geeta Pandurang Sawant	Independent Director	Member
Mr. Chetas Shah	Non-Executive Director	Member

During the year under review, **2 (two)** meeting of Nomination & Remuneration Committee were held May 27, 2025 and August 01, 2025.

d. Audit Committee:

The composition of the Audit Committee is in conformity with the provisions of Section 177 of the Companies Act, 2013 and Regulation 18 of the Listing Regulations. The composition of the Audit Committee of the Board of Directors of the Company during the financial year ended March 31, 2026 is detailed below:

Name	Category	Designation
Mr. Venkateshan Nadeshan	Independent Director	Chairman
Ms. Geeta Pandurang Sawant	Independent Director	Member
Mr. Ashwin Shah	Non-Executive Director	Member

The Audit Committee of the Company met **4 (four) times** during the year under review i.e. May 27, 2025, August 13, 2025, November 13, 2025 and February 13, 2026. The scope and terms of reference of the Audit Committee have been amended in accordance with the Act and the Listing Regulations entered into with the Stock Exchanges.

During the year under review, the Board of Directors of the Company had accepted all the recommendations of the Committee.

e. Stakeholders Relationship Committee:

The composition of the Stakeholders Relationship Committee is in compliance with the provisions of Section 178 of the Companies Act, 2013 and Regulation 20 of the Listing Regulations. The composition of the Stakeholders Relationship Committee of the Board of Directors of the Company during the financial year ended March 31, 2026 is detailed below:

Name of Director	Category	Designation
Mr. Venkateshan Nadeshan	Independent Director	Chairman
Mr. Ashwin Shah	Non-Executive Director	Member
Ms. Geeta Pandurang Sawant	Independent Director	Member

The Stakeholder Relationship Committee of the Company met **8 (Eight) times** during the year under review.

f. Vigil Mechanism policy for the Directors and Employees:

The Board of Directors of the Company has pursuant to the provisions of Section 177(9) of the Companies Act, 2013 read with Rule 7 of the Companies (Meetings of Board and its Powers) Rules, 2014, framed “Vigil Mechanism Policy” for Directors and Employees of the Company to provide a mechanism which ensures adequate safeguards to employees and Directors from any victimization on raising of concerns of any violations of legal or regulatory requirements, incorrect or misrepresentation of any, financial statements and reports, etc.

The employees of the Company have the right/option to report their concern/grievance to the Chairman of the Audit Committee. The Company is committed to adhere to the highest standards of ethical, moral and legal conduct of business operations. The Whistle Blower Policy is hosted on the Company’s website at www.dynamicmicrosteppers.com.

g. **<u>Risk Management Policy:</u>**
Risks are events, situations or circumstances which may lead to negative consequences on the Company's businesses. Risk management is a structured approach to manage uncertainty. A Risk Management Policy has been formulated by the Audit Committee of the Company to analyze and deal with various risks posing potential threats to the Company. The Board has also adopted a Risk Management Policy. Key business risks and their mitigation are considered in day-to-day working of the Company.

h. **<u>Annual Evaluation of Directors, Committee and Board:</u>**
A formal evaluation of performance of the Board and that of the individual Directors was carried out for the financial year 2025-26. The evaluation process was done based on structured questionnaire in accordance to the Guidance Note on Board Evaluation issued by The Institute of Company Secretaries of India.

i. **<u>Statement regarding opinion of the board with regard to integrity, expertise and experience (including the proficiency) of the independent directors appointed during the year:</u>**
As per the provision of Section 178 of Companies Act, 2013, the company established a policy related to directors' appointment & remuneration, etc.

j. **<u>Internal Control Systems:</u>**
An adequate internal control systems commensurate with the nature of the Company's business and size and complexity of its operations are in place has been operating satisfactorily. Internal control systems comprising of policies and procedures are designed to ensure reliability of financial reporting, timely feedback on achievement of operational and strategic goals, compliance with policies, procedure, applicable laws and regulations and that all assets and resources are acquired economically, used efficiently and adequately protected.

k. **<u>Disclosure under Section 197(12) of the Companies Act, 2013 and other Disclosuresas per Rule 5 of Companies (Appointment & Remuneration) Rules, 2014:</u>**
During the financial year under review, no remuneration was paid to the Directors of the Company. Accordingly, the provisions of Section 197(12) of the Companies Act, 2013 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, relating to the prescribed disclosures regarding managerial remuneration, are not applicable to the Company for the financial year under review. Consequently, the disclosures prescribed under the aforesaid provisions are not required to be made in this Board's Report.

4. AUDITORS AND REPORTS:

The matters related to Auditors and their Reports are as under:

a. Observations of Statutory Auditors on accounts for the year ended March 31, 2026:
The observations made by the Statutory Auditors in their report for the financial year ended March 31, 2026 read with the explanatory notes therein are self-explanatory and therefore, do not call for any further explanation or comments from the Board under Section 134(3) of the Companies Act, 2013.

b. Fraud Reporting:
The report of Statutory Auditors of the Company has not reported any fraud as specified under the second proviso of Section 143(12) of the Companies Act, 2013 (including any statutory modification(s) or re-enactment(s) for the time being in force).

c. Secretarial Audit Report for the year ended March 31, 2026:
Provisions of Section 204 read with Section 134(3) of the Companies Act, 2013, mandates to obtain Secretarial Audit Report from Practicing Company Secretary. M/s. Harsh Hiren Shah and Associates, Company Secretaries who were appointed to conduct and issue Secretarial Audit Report for the financial year 2025-26.

The Secretarial Audit Report issued by M/s. Harsh Hiren Shah and Associates, Company Secretaries, in Form MR-3 for the financial year 2025-26 forms part to this report and marked as ***Annexure - I***. Pursuant to the Section 134(3) of the Companies Act, 2013 and with respect to the observation made by the Secretarial Auditors of the Company on the compliance of Laws/Acts, the Board of Directors states as under:

i. *Not Complied with the Listing Regulations of Regional Stock Exchanges:*
Management Response: *The Company is in process of delisting its shares from all the Regional Stock Exchanges.*

ii. *Not Complied with the provisions related to Promoters holding in dematerializedform:*
Management Response: *The promoters of the Company are in process of converting their shareholding into dematerialised form.*

iii. *website compliances, since the website of the Company is non-operational:*
Management Response: *The website has been restored and is operational from September 1, 2025.*

d. Internal Audit:
Internal Auditor of the Company has carried out audit on variousexpense heads of the Company. The findings of the Internal Auditor are discussed on an on-going basis in the meetings of the Audit Committee and corrective actions are taken as per the directions of the Audit Committee.

5. **OTHER DISCLOSURES:**

Other disclosures as per provisions of Section 134 of the Act read with Companies (Accounts) Rules, 2014 are furnished as under:

a. **Extract of Annual Return:**

Pursuant to Section 92(3) and Section 134(3)(a) of the Companies Act, 2013, the Annual Return of the Company for the financial year ended 2025-26 has been placed on the Company's website, in compliance with statutory requirements. The same can be accessed at Company's website www.dynamicmicrosteppers.com. Members may refer to the said Annual Return for detailed statutory information as mandated under the Companies Act, 2013.

b. **Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo:**

The particulars as required under the provisions of Section 134(3) (m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014 in respect of conservation of energy and technology absorption have not been furnished considering the fact that the Company has not undertaken any activities by the Company during the year under review.

During the year under review, the Company has neither earned nor used any foreign exchange.

c. **Maintenance of Cost Records:**

The Company is not required to maintain cost records as specified by the Central Government under sub-section (1) of Section 148 of the Companies Act, 2013 and accordingly, such accounts and records are not required to be made and maintained.

d. **Compliance with Secretarial Standards:**

The directors state that the applicable secretarial standards i.e. SS-1 and SS-2, issued by the Institute of Company Secretaries of India, relating to meeting of board of directors and general meetings respectively have been duly complied with.

e. **Details about the policy developed and implemented by the company on corporate social responsibility ("CSR") initiatives:**

Pursuant to provisions of Section 135 of the Companies Act, 2013 and relevant rules made thereunder, the Company who fulfill the criteria mentioned under the said section needs to form CSR committee along with CSR policy and thereafter spend the amount as specified thereunder to CSR activities as per Schedule VII of the Companies Act, 2013.

However, your Company doesn't fulfill the criteria as per aforesaid section, hence it is not required to form CSR committee or spend towards CSR activities nor required to form/ develop any CSR policy towards CSR initiative during the period under review.

f. **Application or proceeding pending under the Insolvency and Bankruptcy Code, 2016:**
During the year under review, the requirements for disclosure of details of application made or any proceedings pending under the Insolvency and Bankruptcy Code, 2016 as on March 31, 2026 is Nil.

g. **Details of difference between amount of the valuation done at the time of onetime settlement and the valuation done while taking loan from the banks or financial institutions:**
Since the Company has not taken any loan from bank or financial institutions, hence the Company is not required to maintain details as specified under Rule 8 of the Companies (Accounts) Rules, 2014.

h. **Disclosure under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and Internal Complaint Committee:**
Since the Company has less than 10 employees in the Company hence the provision related to formation of the constitution of internal complaints committee is not applicable. Further, during the year under review the following details were reported by the board members:

(a) number of complaints of sexual harassment received in the year: Nil
(b) number of complaints disposed off during the year: Nil
(c) number of cases pending for more than ninety days: Nil.

i. **Compliance of the provisions relating to the Maternity Benefit Act, 1961:**
The Company has complied with the provisions of the Maternity Benefit Act, 1961 and the relevant Rules made thereunder, providing all mandatory benefits to eligible women employees during the reporting period.

6. GENERAL:

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on the following items during the year under review:

1. Deposits covered under Chapter V of the Act;
2. There were no significant or material orders passed by the Regulators or Courts or Tribunals which would impact the going concern status and Company's operations in future;
3. There was no issue of equity shares with differential rights as to dividend, voting or otherwise;
4. During the year under review, the Company has neither made any investments nor provided any loans, guarantees and securities.
5. There was no issue of shares (including sweat equity shares) to employees of the Company under any scheme;

6. There were no instances of non-exercising of voting rights in respect of shares purchased directly by employees under a scheme pursuant to Section 67(3) of the Act read with Rule 16(4) of Companies (Share Capital and Debentures) Rules, 2014 as the Company did not create any such scheme during the year;
7. The Company does not have any holding/subsidiary company, hence none of the managerial personnel are in receipt of remuneration or commission from the holding/subsidiary company;
8. Pursuant to Section 134(3)(h) read with Section 188(1) of the Companies Act, 2013 and Rule 8(2) of the Companies (Accounts) Rules, 2014, there are no transactions/contracts/arrangements entered by the Company with related party (ies) as defined under the provisions of Section 2(76) of the Companies Act, 2013, during the financial year under review that are required to be reported in Form AOC-2 and as such does not form part of the Report.

7. ACKNOWLEDGEMENTS AND APPRECIATION:

Your Directors take this opportunity to thank the customers, shareholders, suppliers, bankers, business partners/associates, financial institutions and Central and State Governments for their consistent support and encouragement to the Company.

For and on behalf of the Board of Director
Dynamic Microsteppers Limited

Sd/-	**Sd/-**
Ashwin Shantilal Shah	**Chetas Ashwin Shah**
Director	**Director**
DIN: 03115009	**DIN: 06783061**

Place: Mumbai
Date: August 13, 2026

Registered Office:
506, Matharu Arcade, Above Axis Bank, Near Garware, Subhash Road, Vile Parle (East), Mumbai- 400 057

CIN: L45206MH1985PLC036261
Tel No. 022-26831570Fax No. 022-26840528
Mail: dynamicmicrostepperslimited@gmail.com
Website: www.dynamicmicrosteppers.com

FORM MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED MARCH 31, 2026
[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members
Dynamic Microsteppers Limited
506, Mathura Arcade, Above Axis Bank,
Near Garware Subhash Road,
Vile Parle (East), Mumbai - 400 057,
Maharashtra, India.

Dear Sirs,

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate governance practice by **Dynamic Microsteppers Limited** (hereinafter called **"the Company"**). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minutes books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended March 31, 2026, complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

1. We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company, for the financial year ended on March 31, 2026, according to the provisions of:

   i. The Companies Act, 2013 ("**the Act**") and the rules made thereunder to the extent applicable;

   ii. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

   iii. The Securities Contracts (Regulations) Act, 1956 ("**SCRA**") and the rules made thereunder;

   iv. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):

      a. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

b. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

c. The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and amendments from time to time.

2. Provisions of the following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ("**SEBI Act**") were not applicable to the Company during the financial year under review.

   a) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;

   b) Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021;

   c) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 2025;

   d) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021;

   e) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018;

   f) Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.

3. Foreign Exchange Management Act, 1999 and the rules and regulations made there under were not applicable to the Company during the Audit period.

4. We have been informed by the Company that there are no specific laws applicable to the Company, since the Company did not undertake any business activities during the year under report.

We have also examined compliance with the applicable clauses of Secretarial Standards issued by The Institute of Company Secretaries of India dated October 1, 2017 and approved by the Central Government under Section 118(10) of the Companies Act, 2013.

During the financial year under report, the Company has complied with the provisions of the act, rules, regulations, guidelines, standards, etc. mentioned above subject to the remarks and observations as given hereunder:

Sr. No.	***Particulars of Observation/remarks***
1.	*As regards listing of the Company's shares at the regional stock exchanges viz. Calcutta Stock Exchange Limited (CSE) and Ahmedabad Stock Exchange Limited (ASE):* *a) The Company has not paid listing fees;* *b) The Company has not complied with the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.*

2.	*As per Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, 100% of the promoter and promoter's group holding is not in dematerialised form.*
3.	*Pursuant to Section 203(1) of the Companies Act, 2013 read with Rule 8 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and Regulation 6 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is required to appoint qualified Company Secretary and Compliance officer in the Company. The Board of Directors of the Company have appointed Company Secretary and Compliance officer w.e.f. August 1, 2025. However, from April 1, 2025 till July 31, 2025 there was no qualified Company Secretary and Compliance officer appointed in the Company.*
4.	*We are unable to comment on the website compliances, since the website of the Company was non-operational till August 31, 2025.*

We further report that:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice was generally given to all Directors to schedule the board meetings, agenda and detailed notes on agenda were sent in advance, and a system existed for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

There were no dissenting members' views during the year under report and hence the same was not required to be captured and recorded as part of the minutes.

We further report that there were adequate systems and processes commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period the company doesn't has any events/actions which is major bearing on the companies' affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards.

For Harsh Hiren Shah & Associates
Company Secretaries

Sd/-
Harsh Hiren Shah
Proprietor
COP No.: 22408
P.R. Certificate No.:2265/2022

Place: Mumbai
Date: August 13, 2026
UDIN: F013838H001102013

Note: This report should be read with our letter which is annexed as Annexure-A and forms an integral part of this report.

ANNEUXRE- A

To
The Members
Dynamic Microsteppers Limited
Mumbai

Dear Sirs,

Our report of even date is to be read along with this letter:

1. Maintenance of Secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.

2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test check basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices that we followed provide a reasonable basis for our opinion.

3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.

4. Wherever required, we have obtained the Management Representation about the compliance of laws, rules and regulations and happening of events etc.

5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.

6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For HARSH HIREN SHAH & ASSOCIATES
COMPANY SECRETARIES

Sd/-
HARSH HIREN SHAH
PROPRIETOR
COP No.: 22408

Place: Mumbai
Date: August 13, 2026

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

A)	**Industry structure and developments**	The Company's main activities fall within the infrastructure industry. The Industry gets projects mainly from government tenders at state and centre level, private bodies and civic bodies. All the bodies have their stipulated norms / criteria for awarding the work contract. The economic conditions of the Country, government infrastructure program, outlay of the government for the infrastructure etc. have direct impact on the Company's operations. The Industry has bounced back and is on the track of slow but gradual improvement.
B)	**Opportunities and Threats**	The improvement in global economy and liquidity situation coupled with the stimulus packages offered by the Indian and various Governments provides an opportunity for growth of infrastructure sector. With increase in cost of inputs and overall inflation has vital impact on the Sector and likely spill over the effect in the current financial year.
C)	**Risks and Concerns**	As the Company is revamping its entire operations and business, it is in the process of forming risk management framework in place. The proposed process will ensure implementation of control measures and arriving at desired measures considering the risk appetite of the Company.
D)	**Internal Control Systems and their Adequacy**	The Company is in process of designing and putting in place various internal control systems for all the key departments. Further, the audit systems is proposed to carry out and to check the implementation and working of the internal systems.
E)	**Segment-Wise or Product-Wise Performance**	The Company operates in One Segment.
F)	**Discussion on financial performance with respect to operational performance**	The Company has not carried out any operations during the financial year 2025-26. The Company is expected to be out of negative results in couple of years' time.
G)	**Social Responsibility**	The Company is conscious of its obligations towards health, safety & environment of its surroundings and to meet the norms of pollution control board.
H)	**Cautionary Statement**	Some of the statements in this Management Discussion and Analysis Report describing Company's objectives, projections, estimates and expectation may be forward looking statement within the meaning of applicable laws and regulations. Actual result might differ substantially or materially from those expressed or implied.
I)	**Future outlook**	The Company is in the process of reviving its operations by commencement of business within the available means. Presently net worth of the Company has been eroded fully hence the prime object is to bring back the Company out of the negative zone by infusing funds and brining business to enable to sustain in the tough competitive market conditions.

J)	**Human Resource Management**	Once the Company business is re-commence they will hire highly skilled, motivated, and solution- driven individuals who will collectively built the foundation of strong values to the Company and we strive to provide a safe, challenging and rewarding environment for our organisation and its employees. Wherein, equal opportunity is provided to everyone, so that each individual regardless of their gender, religion and caste can prosper. During their period at the Company, employees are motivated through various skill-development, engagement, and volunteering programs.
K)	**Details of significant changes (i.e. Change of 25% or more as compared to the immediately previous financial year) in key financial ratios, along with detailed explanations therefor:**	The detail of the same is stated in the financial statement.
L)	**Details of any change in Return on Net Worth as compared to the immediately previous financial year along with a detailed explanation thereof**	The detail of the same is stated in the financial statement.
M)	**Disclosure of Accounting Treatment**	The Financial Statement of the company for Financial Year 2025-26 have been prepared in accordance with the applicable accounting principles in India and the Indian accounting standards (Ind-AS) prescribed under Section 133 of the Companies Act, 2013 read with the rules made thereunder.

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF
DYNAMIC MICROSTEPPERS LIMITED.

I. Report on the Audit of the Standalone Financial Statements

1. Opinion

A. We have audited the accompanying Standalone Financial Statements of **DYNAMIC MICROSTEPPERS LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2026, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the Standalone Financial Statements").

B. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, the Loss and total comprehensive Loss, changes in equity and its cash flows for the year ended on that date

2. Basis for Opinion

We conducted our audit of the Standalone Financial Statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Standalone Financial Statements.

3. Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Standalone Financial Statements of the current period. These matters were addressed in the context of our audit of the Standalone Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

4. Information Other than the Standalone Financial Statements and Auditor's Report Thereon

A. The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the Standalone Financial Statements and our auditor's report thereon. Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon

B. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

5. Management's Responsibility for the Standalone Financial Statements

A. The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Standalone Financial Statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

B. In preparing the Standalone Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
The Board of Directors are responsible for overseeing the Company's financial reporting process.

6. Auditor's Responsibilities for the Audit of the Standalone Financial Statements

A. Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Statements.

B. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

i) Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

ii) Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls

iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management

iv) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern

v) Evaluate the overall presentation, structure and content of the Standalone Financial Statements, including the disclosures, and whether the Standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation

C. Materiality is the magnitude of misstatements in the Standalone Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in

i) planning the scope of our audit work and in evaluating the results of our work; and

ii) to evaluate the effect of any identified misstatements in the Standalone Financial Statements.

D. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

E. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

F. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Standalone Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication

II. Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.

2. As required by Section 143(3) of the Act, based on our audit we report that:

A. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit

B. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

C. The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account

D. In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules,2014

E. On the basis of the written representations received from the directors as on March 31, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

F. With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls with reference to financial statements.

G. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:
In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

H. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

i) The Company has disclosed the impact of pending litigations on its financial position in its Standalone Financial Statements

ii) The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts

iii) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

FOR S S R V & ASSOCIATES
Chartered Accountants
Firm Registration No: 135901W

Vishnu Kant Kabra
Partner
Membership No- 403437
UDIN:26403437ATRJQO1847
Place: Mumbai
Date: 27.05.2026

ANNEXURE - B TO THE AUDITORS' REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **DYNAMIC MICROSTEPPERS LIMITED**. ("The Company") as of 31 March 2026 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

As per our report of even date

FOR S S R V & ASSOCIATES
Chartered Accountants
Firm Registration No: 135901W

Vishnu Kant Kabra
Partner
Membership No- 403437

UDIN: 26403437ATRJQO1847
Place: Mumbai
Date: 27.05.2026

ANNEXURE “A” TO THE AUDITORS’ REPORT

The Annexure referred to in our report to the members of DYNAMIC MICROSTEPPERS LIMITED for the year ended 31st March, 2026.

On the basis of the information and explanation given to us during the course of our audit, we report that:

1) (a) (i) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, plant and equipment.

   (ii) The Company does not have any Intangible assets.

   (b) These Property, plant and equipment have been physically verified by the management at reasonable intervals there was no Material discrepancies were noticed on such verification.

   (c) Total Assets of company includes Immovable property also and the title deeds of immovable properties are held in the name of the company.

   (d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its property, plant and equipment

   (e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.

2) The company does not have any inventory, hence para 3(ii) of this order is not applicable to the company.

3) According to the information and explanations given to us, the Company has not granted any loans, secured or unsecured to companies, firms, limited liability partnerships or other parties covered in the register maintained under Section 189 of the Act. Accordingly, the provisions of clause 3(iii) (a), (b) and (c) of the Order are not applicable to the Company

4) In respect of loans, investments, guarantees, and security all mandatory provisions of section 185 and 186 of the Companies Act, 2013 have been complied with as applicable.

5) The Company has not accepted any deposits from the public within the meaning of the directives issued by the Reserve Bank of India, Provision of section 73 to 76 of the Act, any other relevant provisions of the Act and the relevant rules framed thereunder.

6) Maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.

7) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amount deducted / accrued in the books of account in respect of undisputed statutory dues including Provident fund, Employees' State Insurance, Income-tax, Goods and Services tax, duty of Customs, Cess and other material statutory dues have generally been regularly deposited during the year by the Company with the appropriate authorities.

According to the information and explanations given to us, no undisputed amounts payable in respect of Provident fund, Employees' State Insurance, Income tax, Goods and Services tax, duty of Customs, Cess and other material statutory dues were in arrears as at 31 March 2026, for a period of more than six months from the date they became payable.

(b) Dues in respect of Provident fund, Employees' State Insurance, Income tax, Goods and Services tax, duty of Customs, Cess and other material statutory dues have been deposited on time there is no dispute is pending on the part of company.

8) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year.

9) The company does not have any loans or borrowing from a financial institution, bank, Government or dues to debenture holders. Thus, Para 3(ix) of this order is not applicable to the company.

10) (a) The Company has not raised any moneys by way of initial public offer or further public offer (including debt instruments) Accordingly, clause 3(x)(a) of the Order is not applicable.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, clause 3(x)(b) of the Order is not applicable.

11) (a) Based on examination of the books and records of the Company and according to the information and explanations given to us, considering the principles of materiality outlined in the Standards on Auditing, we report that no fraud by the Company or on the Company has been noticed or reported during the course of the audit.

(b) According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Act has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(c) We have taken into consideration the whistle blower complaints received by the Company during the year while determining the nature, timing and extent of our audit procedures.

12) According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, clause 3(xii) of the Order is not applicable.

13) According to the information and explanations given to us and based on our examination of the records of the Company, all transactions with the related parties are in compliance

with Sections 177 and 188 of the Act, where applicable, and details of such transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards

14) Based on information and explanations provided to us and our audit procedures, in our opinion, the Company has an internal audit system commensurate with the size and nature of its business.

15) In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with its directors or persons connected to its directors and hence, provisions of Section 192 of the Act are not applicable to the Company.

16) (a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clauses 3(xvi)(a) and 3(xvi)(b) of the Order are not applicable.

(b) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.

(c) According to the information and explanations provided to us during the course of audit, the Group does not have any CICs.

17) The Company has incurred cash loss of Rs.26,902/-(Rs. In Hundred) during the current financial year and Rs. 16,449/-(Rs. In Hundred) in the immediately preceding financial year.

18) There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.

19) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the Standalone financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

20) In our opinion and according to the information and explanations given to us, the provision of Corporate Social Responsibility is not applicable to the Company.

21) The company has not made investments in subsidiary company. Therefore, the company does not require to prepare consolidated financial statement. Therefore, the provisions of Clause (xxi) of paragraph 3 of the order are not applicable to the Company.

As per our report of even date

FOR S S R V & ASSOCIATES
Chartered Accountants
Firm Registration No: 135901W

Vishnukant Kabra
VISHNUKANT KABRA MEM NO. 403437
S S R V & ASSOCIATES MUMBAI CHARTERED ACCOUNTANTS

Vishnu Kant Kabra
Partner
Membership No- 403437
UDIN: 26403437ATRJQO1847
Place: Mumbai
Date: 27.05.2026

DYNAMIC MICROSTEPPERS LIMITED
CIN: L45206MH1985PLC036261
BALANCE SHEET AS AT 31ST MARCH, 2026
(Amount in '00')

		Particulars	Note No.	As at 31st March, 2026	As at 31st March, 2025
A		**ASSETS**			
	1	**Non-Current Assets**			
		Property, Plant and Equipment	3	37,161	37,161
		Right-of-use assets		-	-
		Capital work-in-progress		-	-
		Goodwill		-	-
		Other intangible assets		-	-
		Financial Assets		-	-
		Deferred tax assets (net)		-	-
		Long-term loans and advances		-	-
		Other non-current assets		-	-
		Total Non Current Assets		**37,161**	**37,161**
	2	**Current assets**			
		Financial Assets			
		Investments		-	-
		Trade receivables		-	-
		Cash and cash equivalents	4	1,018	352
		Loans		-	-
		Other financial assets		-	-
		Other current assets	5	27	56
		Total Current Assets		**1,045**	**408**
				38,206	**37,569**
B		**EQUITY AND LIABILITIES**			
	1	**Shareholders' Funds**			
		(a) Share Capital	6	3,44,880	3,44,880
		(b) Other Equity	7	-5,04,361	-4,77,459
		Total Equity		**-1,59,481**	**-1,32,579**
	2	**Non-Current Liabilities**			
		(a) Financial Liabilities			
		(i) Borrowings	8	1,80,212	1,63,134
		(ii) Other Financial Liabilities		-	-
		(b) Deferred tax liabilities (Net)		-	-
		(c) Other Long term liabilities		-	-
		(d) Long-term provisions		-	-
		Total Non-current Liabilities		**1,80,212**	**1,63,134**
	3	**Current Liabilities**			
		(a) Short-Term Borrowings		-	-
		(b) Trade Payables		-	-
		(c) Other Current Liabilities	9	17,474	7,014
		TotalCurrent Liabilities		**17,474**	**7,014**
		Total Equity and Liabilities		**38,206**	**37,569**

Significant Accounting Policies 1 to 2
See accompanying Notes to the Financial Statements 3 to 14

As per our report attached
FOR SSRV & ASSOCIATES
Chartered Accountants
ICAI Firm Regn No. 135901W
Sd/-
CA VISHNU KANT KABRA
Partner
Membership Number- 403437
UDIN: 26403437ATRJQO1847

Place: Mumbai
Date: 27.05.2026

For and on behalf of Board of Directors

Sd/-
ASHWIN SHAH
DIRECTOR
DIN: 03115009

Sd/-
CHETAS SHAH
Director
DIN: 06783061

Sd/-
JASMEET KAUR SALUJA
COMPANY SECRETARY
MEMBERSHIP NO.: A46206

DYNAMIC MICROSTEPPERS LIMITED

CIN: L45206MH1985PLC036261

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED ON 31ST MARCH, 2026

(Amount in '00')

	Particulars	Note No.	For the year ended 31/03/2026	For the year ended 31/03/2025
I.	Revenue from Operations		-	-
II.	Other income		-	-
III.	**Total Revenue (I + II)**		-	-
IV.	**Expenses:**			
	Cost of raw materials consumed		-	-
	Purchases of Stock-in-Trade		-	-
	Changes in inventories		-	-
	Employee benefits expense	10	5,200	-
	Finance costs		-	-
	Depreciation and amortization expense		-	-
	Other expenses	11	21,702	16,449
	Total expenses		26,902	16,449
V.	**Profit before exceptional and extraordinary items and tax (III-IV)**		-26,902	-16,449
VI.	Exceptional items		-	-
VII.	**Profit before extraordinary items and tax (V - VI)**		-26,902	-16,449
VIII.	Extraordinary Items			
IX.	**Profit before tax (VII- VIII)**		-26,902	-16,449
X	Tax expense:			
	(1) Current tax		-	-
	(2) Deferred tax		-	-
	(3) Mat Credit Entitlement		-	-
XI	**Profit (Loss) for the period from continuing operations (IX-X)**		-26,902	-16,449
XII	**Other Coprehensive Invome(OCI)**			-
XIII	**Total Comprehensive Income for the Year**		-26,902	-16,449
	Earning Per Share (Of ` 10/- Each) :			
	(a) Basic		-0.78	-0.48
	(b) Diluted		-0.78	-0.48

Significant Accounting Policies 1 to 2

See accompanying Notes to the Financial Statements 3 to 14

As per our report attached
FOR SSRV & ASSOCIATES
Chartered Accountants
ICAI Firm Regn No. 135901W

SD/-
CA VISHNU KANT KABRA
Partner
Membership Number- 403437
UDIN: 26403437ATRJQO1847
Place: Mumbai
Date: 27.05.2026

For and on behalf of Board of Directors

Sd/-
ASHWIN SHAH
DIRECTOR
DIN: 03115009

Sd/-
CHETAS SHAH
Director
DIN: 06783061

Sd/-
JASMEET KAUR SALUJA
COMPANY SECRETARY
MEMBERSHIP NO.: A46206

DYNAMIC MICROSTEPPERS LIMITED
CIN: L45206MH1985PLC036261
Cash Flow Statement For The Year Ended 31st March, 2026

(Amount in '00')

	Particulars	2025-26	2024-25
A.	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Net Profit before Tax and after Extraordinary items	-26,902	-16,449
	Adjustment For :	-	-
	Depreciation	-	-
	Interest received	-	-
	Financial Expenses	-	-
	Operative Profit before Working Capital Changes	-26,902	-16,449
	Adjustment For :		
	Decrease/ (Increase) in trade receivables	-	-
	Decrease/ (Increase) in short term loans & advances	-	-
	Decrease/ (Increase) in Inventory	-	-
	Decrease/ (Increase) in Other current assets	29	1
	Increase / (Decrease) in trade creditors	-	-
	Increase / (Decrease) in other current liabilities	10,460	-366
	Increase / (Decrease) in short term provisions	-	-
		-	-
	Cash Generation from Operations	-16,413	-16,813
	Direct Taxes		
	Net Cash Flow from operating activities	**-16,413**	**-16,813**
B.	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Purchase of Fixed Assets and Others	-	-
	Interest Received	-	-
	Changes in Loans & Advances	-	-
	Net Cash used in investing activities	**-**	**-**
C.	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Financial Expenses	-	-
	Increase (decrease) in Borrowings	17,079	16,830
	Net Cash used in financing activities	**17,079**	**16,830**
D.	**NET CHANGE IN CASH AND CASH EQUIVALENTS**		
	(A+B+C)	**666**	**17**
	Cash and Cash Equivalents as at Beginning of the Year	352	335
	Cash and Cash Equivalents as at Ending of the Year	**1,018**	**352**

Significant Accounti 1 to 2
See accompanying N 3 to 13

As per our report annexed
FOR SSRV & ASSOCIATES
Chartered Accountants
ICAI Firm Regn No. 135901W

Sd/-
CA VISHNU KANT KABRA
Partner
Membership Number- 403437
UDIN: 26403437ATRJQO1847
Place: Mumbai
Date: 27.05.2026

By Order of the Board
For DYNAMIC MICROSTEPPERS LIMITED

Sd/-
ASHWIN SHAH
DIRECTOR
DIN: 03115009

Sd/-
CHETAS SHAH
Director
DIN: 06783061

Sd/-
JASMEET KAUR SALUJA
COMPANY SECRETARY
MEMBERSHIP NO.: A46206

DYNAMIC MICROSTEPPERS LIMITED
CIN: L45206MH1985PLC036261
Statement of changes in Equity for the Year Ended 31.03.2026

(Amount in '00')

Statement of Changes in Equity
I. Equity Share Capital

Balance as at 01/04/25	Changes in equity share capital	Balance as at 31/03/26
3,44,880	-	**3,44,880**

I. Equity Share Capital

Balance as at 01/04/24	Changes in equity share capital	Balance as at 31/03/25
3,44,880	-	**3,44,880**

(Amount in '00')

Particulars					
	Reserves & Surplus - Securities premium reserve	**Reserves & Surplus -Retained earnings**	**Other Reserves – General Reserve**	**Other Reserves – Share Forefeiture Reserve**	**Total Other Equity**
Balance as at 01/04/2025	2,78,970	-7,76,479	12,615	7,435	**-4,77,459**
Profit for the year		-26,902			**-26,902**
Other comprehensive income					
Issue of Equity Shares					
Dividends paid					
Balance at 31/03/2026	**2,78,970**	**-8,03,381**	**12,615**	**7,435**	**-5,04,361**
Balance as at 01/04/2024	2,78,970	-7,60,031	12,615	7,435	**-4,61,011**
Profit for the year		-16,449			**-16,449**
Other comprehensive income					
Issue of Equity Shares					
Dividends paid					
Balance at 31/03/2025	**2,78,970**	**-7,76,480**	**12,615**	**7,435**	**-4,77,460**

As per our report annexed
FOR SSRV & ASSOCIATES
Chartered Accountants
ICAI Firm Regn No. 135901W

Sd/-
CA VISHNU KANT KABRA
Partner
Membership Number- 403437
UDIN: 26403437ATRJQO1847
Place: Mumbai
Date: 27.05.2026

By Order of the Board
For DYNAMIC MICROSTEPPERS LIMITED

Sd/-
ASHWIN SHAH
Director
DIN: 03115009

Sd/-
CHETAS SHAH
Director
DIN: 06783061

Sd/-
JASMEET KAUR SALUJA
COMPANY SECRETARY
MEMBERSHIP NO.: A46206

DYNAMIC MICROSTEPPERS LIMITED

Note : 3

Amount in '00'

Property Plant and Equipment

FY 25-26

Property Plant & Equipment	**Gross Block**				**Depreciation**				**Net Block**	
	As at 01.04.2025	**Additions**	**Deductions**	**Up to 01.04.2026**	**As at 01.04.2025**	**Depreciation for the Year**	**Deductions**	**As at 31.03.2026**	**WDV As at 31.03.2026**	**WDV As at 31.03.2025**
Tangible Asset										
Factory Premises	30,522	-	-	30,522	-	-	-	-	30,522	30,522
Lease Hold land	1,501	-	-	1,501	-	-	-	-	1,501	1,501
Free hold Land	5,138	-	-	5,138	-	-	-	-	5,138	5,138
Total Current Year	**37,161**			**37,161**	**-**				**37,161**	**37,161**
Total Previous Year	**37,161**			**37,161**					**37,161**	**37,161**

Amount in '00'

FY 24-25

Property Plant & Equipment	**Gross Block**				**Depreciation**				**Net Block**	
	As at 01.04.2024	**Additions**	**Deductions**	**Up to 01.04.2025**	**As at 01.04.2024**	**Depreciation for the Year**	**Deductions**	**As at 31.03.2025**	**WDV As at 31.03.2025**	**WDV As at 31.03.2024**
Tangible Asset										
Factory Premises	30,522		-	30,522	-	-	-	-	30,522	30,522
Lease Hold land	1,501			1,501	-				1,501	1,501
Free hold Land	5,138		-	5,138	-	-	-	-	5,138	5,138
Total Current Year	**37,161**			**37,161**					**37,161**	**37,161**
Total Previous Year	**37,161**		-	**37,161**	-	-	-	-	**37,161**	**37,161**

DYNAMIC MICROSTEPPERS LIMITED

Notes to financial statements for the Year ended 31st March, 2026

(Amount in '00')

Particulars		As at 31.03.2026	As at 31.03.2025
NOTE : 4			
CASH AND CASH EQUIVALENTS			
(a) Cash in Hand		110	116
(b) Balances with Scheduled Bank		907	236
		1,018	352
NOTE : 5			
Other current assets			
Prepaid Expenses		27	56
		27	56
NOTE : 6			
(A) SHARE CAPITAL			
(a) Authorised Capital :			
5,000,000 Equity shares of ` 10/- each.		5,00,000	5,00,000
(b) Issued, Subscribed and Paid up Capital :			
3,448,800 Equity shares of ` 10/- each.		3,44,880	3,44,880
		3,44,880	3,44,880

(B) Terms/Rights attached to Equity Shares:

The Company has only One class of Equity Shares having a par value of Rs. 10/- per Share. Each holder of the Equity Shares is entitled to one Vote per Share. The Company declares and pays Dividend in Indian Rupees The Board of Directors do not propose to distribute any dividend for this year.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the company , after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

(C) Reconciliation of the shares at the beginning and at the end of the reporting period

		As at March 31,2026		As at March 31,2025	
		Number	Amount	Number	Amount
Equity shares at the beginning of the year		34,48,800	3,44,880	34,48,800	3,44,880
Add: Equity Shares Issued during the year		-	-	-	-
Equity shares at the end of the year		**34,48,800**	**3,44,880**	**34,48,800**	**3,44,880**

(C) Shares held by holding company / ultimate holding company and/or their subsidiaries/associates

Particulars		Nature of Relationship	As at 31.03.2026	As at 31.03.2025
			NIL	NIL

(D) Detail of shareholders holding more than 5% of shares in the company

Name of Shareholder		As at March 31,2026		As at March 31,2025	
		No. of Shares	%	No. of Shares	%
Nayan J. Vikamsey		2,57,700	7	2,57,700	7
Pushpaben S. Shah		2,37,700	7	2,37,700	7

(E) SHARES ALLOTTED AS FULLY PAID-UP PURSUANT TO CONTRACTS WITHOUT PAYMENT BEING RECEIVED IN CASH DURING THE YEAR OF FIVE YEARS IMMEDIATELY PRECEDING THE DATE OF THE BALANCE SHEET ARE AS UNDER:

NIL

As per the records of the company, including its register of shareholders / members and other declarations from shareholders regarding beneficial interest the above shareholding represents both legal and beneficial ownerships of shares.

(Amount in '00')

NOTE :7

Particular		As at 31.03.2026	As at 31.03.2025
OTHER EQUITY			
(a) General Reserve		12,615	12,615
(b) Deficit in the Statement of Profit & Loss Account			
Opening Balance		-7,76,479	-7,60,030
Add : Profit/(Loss) for the year		-26,902	-16,449
Less : Deletions/Trsfer			
Closing Balance		-8,03,381	-7,76,479
Other Reserves			
(a) Securities Premium Reserve		2,78,970	2,78,970
(b) Share Forefeiture Reserve		7,435	7,435
(C) Secuirities Premium			
		-5,04,361	-4,77,459

(i) GENERAL RESERVE the requirement of mandatory transfer of a specified percentage of the net profit to general reserve has been withdrawn and the Company can optionally transfer any amount from the surplus of profit and loss to the General reserves. This reserve is utilised in accordance with the specific provisions of the Companies Act, 2013.

(ii) RETAINED EARNINGS Retained earnings are the profits that the Company has earned till date, less any transfers to general reserve, dividends or other distributions paid to shareholders. Retained earnings includes re-measurement loss/(gain) on defined benefit plans, net of taxes that will not be reclassified to Statement of Profit and Loss. Retained earnings is a free reserve available to the Company

(iii) SECURITIES PREMIUM The amount received in excess of face value of the equity shares is recognised in securities premium. This reserve is utilised in accordance with the specific provisions of the Companies Act, 2013. This reserve is utilised in accordance with the specific provisions of the Companies Act, 2013.

NOTE :8

Particular		As at 31.03.2026	As at 31.03.2025
Financial Liabilities			
Secured Borrowings		-	-
Unsecured Borrowings			
-from Related Parties		1,80,212	1,63,134
		1,80,212	**1,63,134**

NOTE : 9

Particulars		As at 31.03.2026	As at 31.03.2025
OTHER LIABILITIES			
(a) Government Dues		-	-
(b) Audit Fees Payable		236	472
(c) Others		17,238	6,542
		17,474	**7,014**

Note - 10 : Employee Benefit Expenses

Particulars		For the year ended on 31st March, 2026	For the year ended on 31st March, 2025
Salaries & wages		5,200	-
Total		5,200	-

NOTE : 11

Particulars		For the year ended 31/03/2026	For the year ended 31/03/2025
OTHER EXPENSES			
Bank Charges		-	20
Advertisement		840	795
Annual Listing Fees		-	3,941
Audit Fees		236	236
Insurance Charges		35	35
Courier & Printing & Stationery Charges		27	1
Legal & Consultation Charges		7,519	10,357
General Expenses		12,929	521
Rates & Taxes		115	543
		21,702	**16,449**

DYNAMIC MICROSTEPPERS LIMITED
NOTES TO ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2026

Note: 12: **Related Party Disclosure**

(a) Details of Related Parties:-
Names of Related Parties
Ashwin Shantilal Shah
Chetan Ashwin Shah
Geeta Pandurang Sawant
Vishal Sundeep Talpade
Harshad Shantilal Shah
Nadeshan Venkateshan

Note: Related parties have been identified by the Management.

(b) Details of Related Party Transactions **(Rs. in '00')**

Particulars	**2025-26**	**2024-25**
Type of Transaction		
Loan Taken (net)	17,079	16,830
	17,079	**16,830**

Particulars	**2025-26**	**2024-25**
(c) Balances Outstanding at the End of the Year		
(i) Borrowings		
Loans Taken	1,80,212	1,63,134
	1,80,212	**1,63,134**

Note: 13:

Earning Per Share	**2025-26**	**2024-25**
(a) Basic		
Loss after Tax	-26,902	-16,449
Weighted Average number of Shares Outstanding	34,488	34,488
Basic EPS	**-0.78**	**-0.48**
(b) Diluted		
Loss after Tax	-26,902	-16,449
Weighted Average number of Shares Outstanding	34,488	34,488
Diluted EPS	**-0.78**	**-0.48**

DYNAMIC MICROSTEPPERS LIMITED

NOTES TO ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2026

Note 14 Ratios

The ratios for the year ended 31.03.2026 and 31.03.2025 are as under :

Particulars	Numerator	Denominator	As at 31st March,2026	As at 31st March,2025	Variance (in %)	Comments for Variance more than 25%
Current Ratio	Current Assets	Current Liabilities	0.06	0.06	2.81	Not Applicable
Debt- Equity ratio	Total debts	Shareholder's equity	-1.13	-123.05	-99.08	The difference is due to decrease in shareholder equity in the current year as compared to previous year
Debt service coverage ratio	Earnings available for debt service	Debt Service	0.00	0.00	-	Not Applicable
Return on equity (ROE)	Net Profits after taxes	Average shareholder's equity	0.17	12.41	-98.64	The difference is due to increase in loss in the current year as compared to previous year
Trade receivables turnover ratio	Revenue	Average trade receivable	0.00	0.00	-	Not Applicable
Trade payables turnover ratio	Purchases of goods and Services	Average trade payables	0.00	0.00	-	Not Applicable
Net capital turnover ratio	Revenue	Working Capital	0.00	0.00	-	Not Applicable
Net Profit ratio	Net Profit	Revenue	0.00	0.00	-	Not Applicable
Return on capital Employed (ROCE)	Earning before interest and taxes	Capital Employed	-1.30	-53.83	-97.59	The difference is due to increase in loss in the current year as compared to previous year
Return on Investment (ROI)						-
Unquoted	Income generated from investments	Time weighted average investments				-
Quoted	Income generated from investments	Time weighted average investments				-

As per our report annexed.
FOR SSRV & ASSOCIATES
CHARTERED ACCOUNTANTS
ICAI Firm Regn No. 135901W

Sd/-
CA VISHNU KANT KABRA
Partner
Membership Number- 403437
UDIN: 26403437ATRJQO1847
Place: Mumbai
Date: 27.05.2026

For and on behalf of the Board of Directors

Sd/-
ASHWIN SHAH
DIRECTOR
DIN: 03115009

Sd/-
CHETAS SHAH
Director
DIN: 06783061

Sd/-
JASMEET KAUR SALUJA
COMPANY SECRETARY
MEMBERSHIP NO.: A46206