ClubMahindra

26th November 2026

MHRIL/SE/26-27/67

BSE Limited
Floor 25, PJ Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 533088

Dear Sir/ Madam,

Sub: Clarification on increase in volume

Ref: Email bearing reference no. L/SURV/ONL/PV/SG/ 2026-2027 / 500 received on 26th November 2026

This is in response to your email on the captioned subject seeking clarification on significant increase in the volume of securities of Mahindra Holidays & Resorts India Limited ("the Company").

In this regard, we wish to inform you that as on date, there is no undisclosed price sensitive information or impending announcement which could significantly impact the price or volume of the Company's security. The recent spurt in volume across stock exchanges appears to be purely market driven and is reflective of the investor sentiment.

The Company is committed to transparent and timely disclosures, in adherence to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Any material information/developments shall be promptly disclosed to the stock exchanges as per the regulatory requirements.

The above is for your information and records.

Thanking you,

For **Mahindra Holidays & Resorts India Limited**

MANSI SHASHWAT LAHERI
Digitally signed by MANSI SHASHWAT LAHERI
Date: 2026.11.26 13:13:48 +05'30'

Mansi Laheri
Company Secretary
Membership No.: A21561