FINECARS

Date: 5th August, 2026

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001

Dear Sir / Madam,

<u>Subject: Submission of Annual Report for Financial Year 2025-26</u>

<u>Ref: Security Id: FTL / Code: 544173</u>

Pursuant to Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the Annual Report of the 8th Annual General Meeting ("AGM") of the Company to be held on Saturday, 29th August, 2026 at 03:00 P.M. through Video Conferencing (VC) / Other Audio-Visual Means (OAVM).

Kindly take the same on your record and oblige us.

Thanking You.

For, Finelistings Technologies Limited

ANEESH MATHUR

Digitally signed by ANEESH MATHUR
DN: c=IN, postalCode=110025, st=DELHI, street=A-49, FIRST FLOOR, ,NEW FRIENDS COLONY ,SOUTH EAST DELHI,SOUTH DELHI ,110025, l=SOUTH EAST DELHI, o=Personal,
serialNumber=6e957b00db57a0c7253e43b9edc98c97440c5d843ff2b616fe86a1e31d73e7a6, pseudonym=e8c72019622f46e5828cba1b0442c4df, 2.5.4.20=bc7011be1b34ec8f54b844d803ca9e5edb553077f9cdbd79219e24bf2bdd063f, email=AM@FINELISTINGS.COM, cn=ANEESH MATHUR
Date: 2026.08.05 17:50:13 +05'30'

Aneesh Mathur
Director
DIN: 08094712

Finelistings Technologies Limited
Email: info@finelistings.com | Ph: +91 98110-51555
Office 507, 5th Floor, Eros Corporate Tower, Nehru Place, South Delhi, New Delhi, Delhi, India, 110019
CIN: L45102DL2018PLC331504

FINELISTINGS TECHNOLOGIES LIMITED

8TH ANNUAL GENERAL MEETING

ANNUAL REPORT 2025-26

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COMPANY INFORMATION

Board of Directors	Mr. Arjun Singh Rajput	Managing Director
	Mr. Aneesh Mathur	Executive Director
	Mr. Mahavir Kumar Bothra	Non-Executive and Non-Independent Director cum Chairperson
	Ms. Monam Kapoor	Non-Executive and Independent Director
	Mr. Ish Sadana	Non-Executive and Independent Director
Audit Committee	Ms. Monam Kapoor	Chairperson
	Mr. Aneesh Mathur	Member
	Mr. Ish Sadana	Member
Nomination and Remuneration Committee	Ms. Monam Kapoor	Chairperson
	Mr. Mahavir Kumar Bothra	Member
	Mr. Ish Sadana	Member
Stakeholder's Relationship Committee	Mr. Mahavir Kumar Bothra	Chairperson
	Mr. Arjun Singh Rajput	Member
	Ms. Monam Kapoor	Member
Key Managerial Personnel	Mr. Arjun Singh Rajput	Managing Director
	Mr. Aneesh Mathur	Chief Executive Officer
	Mr. Tej Bharatkumar Hanj	Company Secretary and Compliance Officer
Statutory Auditor	M/s. D G M S & Co., Chartered Accountants, Jamnagar	
Secretarial Auditor	M/s. Gaurav Bachani & Associates, Company Secretaries, Ahmedabad	
Share Transfer Agent	Skyline Financial Services Private Limited D-153 A, 1st Floor Okhla Industrial Area, Phase-I, New Delhi, Delhi - 110 020	
Registered Office	Office 507, 5th Floor, Eros Corporate Tower, Nehru Place, South Delhi, New Delhi, Delhi, India – 110 019	

NOTICE OF THE 8TH ANNUAL GENERAL MEETING

Notice is hereby given that the 8th Annual General Meeting **("AGM")** of the Shareholders of **M/s. Finelistings Technologies Limited ("Company")** will be held on Saturday, 29th August, 2026 at 03:00 P.M. (IST) through Video Conferencing **("VC")** / Other Audio-Visual Means **("OAVM")** to transact the following businesses:

ORDINARY BUSINESS:

1. Adoption of Audited Financial Statements:

To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended on 31st March, 2026 and Statement of Profit and Loss account together with the notes forming part thereof and Cash Flow Statement for the Financial Year ended on that date, and the reports of the Board of Directors **("the Board")** and Auditor thereon and to pass the following Resolution as an **Ordinary Resolution:**

"RESOLVED THAT, the Audited Financial Statements of the Company for the year ended on 31st March, 2026 and the Report of the Directors and the Auditors thereon, placed before the Meeting, be and are hereby considered and adopted."

2. Appointment of a director in place of Mr. Mahavir Kumar Bothra (DIN: 02502222), who retires by rotation and being eligible, offers himself for re-appointment.

To consider and if thought fit, to pass with or without modification(s) the following Resolution as an **Ordinary Resolution:**

"RESOLVED THAT, Mr. Mahavir Kumar Bothra (DIN: 02502222), who retires by rotation from the Board of Directors pursuant to the provisions of Section 152 of the Companies Act, 2013 and Articles of Association of the Company, and being eligible offers himself for re-appointment, be and is hereby re-appointed as the Director of the Company."

Registered Office:
Office 507, 5th Floor, Eros Corporate Tower,
Nehru Place, South Delhi, New Delhi, Delhi,
India – 110 019.

By the Order of the Board of
Finelistings Technologies Limited

Sd/-
Arjun Singh Rajput
Managing Director
DIN: 06529439

Place: Delhi
Date: 5th August, 2026

NOTES:

1. The relevant Statement pursuant to the provisions of Section 102 of the Companies Act, 2013 ("Act") read with Section 110 of the Act and Rule 22 of the Companies (Management and Administration) Rules, 2014 ("Rules"), each as amended, setting out the material facts relating to the aforesaid Resolutions and the reasons thereof is annexed hereto and forms part of this Notice.

2. The 8th Annual General Meeting ("AGM") will be held on Saturday, 29th August, 2026 at 03:00 P.M. IST through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"), in compliance with the applicable provisions of the Companies Act, 2013 read with Ministry of Corporate Affairs' ("MCA") General Circular no. 09/2024 dated September 19, 2024 and Circular issued by SEBI vide Circular No. SEBI/HO/CFD/CFDPoD-2/P/CIR/2024/133 dated October 3, 2024 ("SEBI Circular") and in compliance with the provisions of the Companies Act, 2013 ("Act") and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The deemed venue for the 8th AGM shall be the Registered Office of the Company.

3. This AGM is being held through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") pursuant to MCA Circulars, physical attendance of the Members has been dispensed with. **Accordingly, the facility for appointment of proxies by the Members will not be available for the AGM and hence the Proxy Form, Attendance Slip and Route Map are not annexed to this Notice**. Members have to attend and participate in the ensuing AGM though VC/OAVM. However, the Body Corporates are entitled to appoint authorised representatives to attend the AGM through VC/OAVM and participate there at and cast their votes through e-voting.

4. Members of the Company under the category of "Institutional Investors" are encouraged to attend and vote at the AGM through VC. Body Corporates whose Authorised Representatives are intending to attend the Meeting through VC/OAVM are requested to Email at cs@finelistings.com and / or at info@accuratesecurities.com, a certified copy of the Board Resolution / authorization letter authorizing their representative to attend and vote on their behalf at AGM through E-voting.

5. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

6. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

7. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (as amended) and the Circulars issued by the Ministry of Corporate Affairs dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote E-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited ("NSDL") for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote E-voting system as well as venue voting on the date of the AGM will be provided by NSDL.

8. In line with the Ministry of Corporate Affairs ("MCA") Circular No. 17/2020 dated April 13, 2020, the Notice can also be accessed from the websites of the Stock Exchange i.e. BSE Limited ("BSE") at www.bseindia.com and Company Website i.e. www.finelistings.com respectively and the AGM

Notice is also available on the website of National Securities Depositories Limited ("NSDL") (agency for providing the Remote E-voting facility) i.e. www.evoting.nsdl.com.

9. AGM has been convened through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 08, 2020 and MCA Circular No. 17/2020 dated April 13, 2020, MCA Circular No. 20/2020 dated May 05, 2020 and MCA Circular No. 2/2021 dated January 13, 2021.

10. The Board of Directors has appointed Mr. Gaurav V Bachani (Membership No. 61110 ACS, CP No. 22830), Practicing Company Secretary, Ahmedabad as the Scrutinizer to scrutinize the remote voting and e-voting process in fair and transparent manner.

11. The Scrutinizer will submit his consolidated report to the Chairman, or any other person authorised by him, after completion of scrutiny of the votes cast, and the result of the voting will be announced by the Chairman or any other person authorized by him. The Scrutinizer's decision on the validity of votes cast will be final.

12. The Results declared along with the Scrutinizer's Report shall be communicated to the Stock Exchange, where the equity shares of the Company are listed viz. BSE Limited ("BSE") and be made available on its website viz. www.bseindia.com.

13. **DISPATCH OF ANNUAL REPORT THROUGH ELECTRONIC MODE:**

    In compliance with the MCA Circulars and SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May, 2020, Notice of the AGM along with the Annual Report 2025-26 is being sent only through electronic mode to those Members whose email addresses are registered with the Company / Depositories. Members may note that the Notice and Annual Report 2025-26 will be available on website of the Stock Exchange, i.e., BSE Limited ("BSE") at www.bseindia.com, Company Website i.e., www.finelistings.com and on the website of NSDL at www.evoting.nsdl.com. **Annual Report will not be sent in physical form.**

14. Members of the Company holding shares, either in physical form or in dematerialized form, as on Friday, 31st July, 2026 will receive Annual Report for the financial year 2025-26 through electronic mode only.

15. The Register of Members and Share Transfer Books will remain closed from Saturday, 22nd August, 2026 to Saturday, 29th August, 2026 (both days inclusive) for the purpose of Annual General Meeting ("AGM").

16. Members holding shares in the dematerialized mode are requested to intimate all changes with respect to their bank details, ECS mandate, nomination, power of attorney, change of address, change in name, etc., to their Depository Participant ("DP"). These changes will be automatically reflected in the Company's records, which will help the Company to provide efficient and better service to the Members. Members holding shares in physical form are requested to intimate the changes to the Registrar & Share Transfer Agents of the Company ("RTA") at its following address: Skyline Financial Services Private Limited, D-153 A, 1st Floor Okhla Industrial Area, Phase-1, New Delhi – 110 020, Email Id: grievances@skylinerta.com.

17. In terms of the provisions of Section 152 of the Act, Mr. Mahavir Kumar Bothra (DIN: 02502222), Director of the Company, who retires by rotation at this Annual General Meeting. The Nomination and Remuneration Committee and the Board of Directors of the Company recommend his re-appointment.

Mr. Mahavir Kumar Bothra, Director is interested in the Ordinary Resolution set out at Item No. 2, of the Notice with regard to his re-appointment. The other relatives of Mr. Mahavir Kumar Bothra being shareholders of the Company may be deemed to be interested in the resolution set out at Item No. 2 of the Notice, to the extent of their shareholding interest, if any, in the Company.

Save and except the above, none of the Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in the Ordinary Business set out under Item No. 2 of the Notice.

18. The Securities and Exchange Board of India ("SEBI") has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their DPs with whom they are maintaining their demat accounts and members holding shares in physical form to the Company / RTA.

19. Pursuant to Section 72 of the Companies Act, 2013, members holding shares in physical form may file nomination in the prescribed form SH-13 and for cancellation / variation in nomination in the prescribed form SH-14 with the Company's RTA. In respect of shares held in electronic / demat form, the nomination form may be filed with the respective Depository Participant.

20. As per Regulation 40 of SEBI Listing Regulations, as amended, securities of listed companies can be transferred/ traded only in dematerialized form with effect from 1st April, 2019, except in case of request received for transmission or transposition of securities. In view of this and to eliminate all risks associated with physical shares and for ease of portfolio management, members holding shares in physical form are requested to consider converting their holdings to dematerialized.

21. Members are requested to quote their Folio No. or DP ID/ Client ID, in case shares are in physical / dematerialized form, as the case may be, in all correspondence with the Company / Registrar and Share Transfer Agent.

22. Details of Directors retiring by rotation / seeking appointment / re-appointment at this Meeting are provided in the "Annexure" to the Notice as per Regulation 36(3) of SEBI (LODR), 2015 and Secretarial Standard on General Meetings ("SS-2") issued by Institute of Company Secretaries of India.

23. As the AGM is to be held through VC / OAVM, Members seeking any information with regard to the accounts or any documents, are requested to write to the Company at least 10 days before the date of AGM through email on cs@finelistings.com and / or at info@accuratesecurities.com. The same will be replied / made available by the Company suitably.

24. The business set out in the Notice of AGM will be transacted through electronic voting system and the Company is providing facility for voting by electronic means. Instructions and other information relating to e-voting are given in this Notice.

25. Members attending the AGM through VC / OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.

26. In case of joint holders attending the AGM, only such joint holder who is higher in the order of names will be entitled to vote.

27. The Members can join the AGM in the VC/ OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. Instructions and other information for members for attending the AGM through VC/OAVM are given in this Notice.

28. Since the AGM will be held through VC/ OAVM, the route map of the venue of the Meeting is not annexed hereto.

29. The Company has set Saturday, 22nd August, 2026 as the "Cut-off Date" for taking record of the shareholders of the Company who will be eligible for casting their vote on the resolution to be passed in the ensuing 8th Annual General Meeting, for both E-Voting.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER:

The remote e-voting period begins on Wednesday, 26th August, 2026 at 9:00 A.M. and ends on Friday, 28th August, 2026 at 5:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. Saturday, 22nd August, 2026 may cast their vote electronically, the voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being Saturday, 22nd August, 2026.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. If you are already registered for **NSDL IDeAS facility**, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the **"Beneficial Owner"** icon under "Login" which is available under **"IDeAS"** section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on options available against company name or **e-Voting service provider - NSDL** and you will be re-directed to NSDL e-Voting website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2. If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select **"Register Online for IDeAS"** Portal or click at

	https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp. 3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen-digit demat account number held with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on options available against company name or **e-Voting service provider - NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders holding securities in demat mode with CDSL	1. Existing users who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or www.cdslindia.com and click on New System Myeasi. 2. After successful login of Easi/Easiest the user will be also able to see the E-Voting Menu. The Menu will have links of **e-Voting service provider i.e. NSDL.** Click on **NSDL** to cast your vote. 3. If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration. 4. Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e. **NSDL** where the e-Voting is in progress.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. Once login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on options available against company name or e-Voting service provider-NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30.
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022-23058738 or 022-23058542-43.

B) Login Method for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.

2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.

3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.
   Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing *IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.*

4. Your User ID details are given below:

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example, if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example, if your Beneficiary ID is 12************** then your user ID is 12**************
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company for example, if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:

   - If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.
   - If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.
   - If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you

need to enter the 'initial password' and the system will force you to change your password.

6. How to retrieve your 'initial password'?

- If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8-digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
- If your email ID is not registered, please follow steps mentioned below in process for those shareholders whose email ids are not registered.

- If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
- Click on "Forgot User Details/Password?" (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
- Physical User Reset Password?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
- If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
- Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
- After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
- Now, you will have to click on "Login" button.
- After you click on the "Login" button, Home page of e-Voting will open.

<u>Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system</u>

<u>How to cast your vote electronically and join General Meeting on NSDL e-Voting system?</u>

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and who's voting cycle and General Meeting is in active status.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join General Meeting".
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

<u>General Guidelines for shareholders:</u>

Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to csgauravbachani@gmail.com with a copy marked to evoting@nsdl.co.in.

It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.

In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or send a request at evoting@nsdl.co.in.

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (Self attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to cs@finelistings.com.

2. In case shares are held in demat mode, please provide DPID-CLID (16-digit DPID + CLID or 16-digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (Self attested scanned copy of PAN card), AADHAR (Self attested scanned copy of Aadhar Card) to (cs@finelistings.com). If you are an Individual shareholder holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A**) i.e. **Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode**.

3. Alternatively, shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.

4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR E-VOTING ON THE DAY OF THE AGM ARE AS UNDER:

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.

2. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.

3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.

4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of "VC/OAVM link" placed under **"Join**

General meeting" menu against company name. You are requested to click on VC/OAVM link placed under Join General Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.

2. Members are encouraged to join the Meeting through Laptops for better experience.

3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

5. Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at (cs@finelistings.com). The same will be replied by the company suitably.

ANNEXURE

Relevant details as stipulated under Regulation 36(3) of SEBI (LODR), 2015 and Secretarial Standard on General Meetings ("SS-2") issued by Institute of Company Secretaries of India, in respect of directors seeking appointment / reappointment as director under Item No. 2 are as under:

Name of the Director	**Mr. Mahavir Kumar Bothra (DIN: 02502222)**
Date of Birth	22/08/1986
Date of first Appointment on the Board	05/09/2023
Qualifications	Mr. Mahavir Kumar Bothra has bachelor's degree in technology (Computer Science and Engineering)
Experience/Brief Resume/Nature of expertise in specific functional areas	Mr. Mahavir Kumar Bothra possesses appropriate skills, experience and knowledge in the field of management
Terms and Conditions of Appointment along with remuneration sought to be paid	Liable to retire by rotation
Remuneration last drawn by such person, if any	NIL
No. of Shares held in the Company as on 31st March, 2026	10,136
Relationship with other Directors, Manager and other Key Managerial Personnel of the Company/ Disclosure of relationships between directors inter-se	Mr. Mahavir Kumar Bothra is not related to any of the existing Directors of the Company
Number of Meetings of the Board attended during the year	8
Directorship / Designated Partner in other Companies / LLPs	• Ghanamani Infrabuilders and Developers Private Limited • Czredfin Services Private Limited
Chairman/Member of the Committees of Board of other Companies/ Names of listed entities in which the person also holds the directorship and the membership of the Committees of the board	Nil
Membership of Committee of the Board of Director of the Company	• Member of Nomination and Remuneration Committee • Chairperson of Stakeholders Relationship Committee
Listed entities from which director has resigned in last three years	Nil

DIRECTOR'S REPORT

To,
The Members,
Finelistings Technologies Limited

Your Directors hereby present the 8th Director's Report on the Business and Operations of the Company together with the Audited Financial Statements along with the Auditor's Report for the Financial Year ended on 31st March, 2026.

1. FINANCIAL RESULTS:

The financial performance of the Company for the Financial Year ended on 31st March, 2026 and the previous financial year ended on 31st March, 2025 is summarized as below:

(Rs. in Lakhs)

Particulars	2025-26	2024-25
Revenue from Operations	600.87	1,915.37
Other Income	1.44	2.58
Total Income	**602.32**	**1,917.95**
Total Expenses	**934.65**	**2,282.83**
Profit / Loss Before Exceptional and Extra Ordinary Items and Tax	**(332.33)**	**(364.89)**
Exceptional and Extra Ordinary Items	0.00	0.00
Profit / Loss Before Tax	**(332.33)**	**(364.89)**
Tax Expense: Current Tax	0.00	0.00
Deferred Tax	2.50	12.09
Profit / Loss for the Period / After Tax	**(334.83)**	**(376.98)**
Earnings Per Share (EPS)		
Basic	(9.21)	(10.37)
Diluted	(9.21)	(10.37)

2. OPERATIONS:

The total revenue from operations for the Financial Year 2025-26 is Rs. 600.87 Lakhs, as compared to Rs. 1915.37 Lakhs in the previous Financial Year. The Company has incurred a Loss before Tax of Rs. 332.33 Lakhs during the Financial Year 2025-26, as compared to Rs. 364.89 Lakhs in the previous Financial Year. The Net Loss after Tax for the Financial Year 2025-26 is Rs. 334.83 Lakhs, as compared to a Rs. 376.98 Lakhs in the previous Financial Year.

The Board of Directors are continuously looking for new avenues for the future growth of the Company and expects better growth in the future.

3. CHANGE IN NATURE OF BUSINESS, IF ANY:

During the Financial Year 2025-26, there was no changes in nature of Business of the Company.

4. SHARE CAPITAL:

A. AUTHORISED SHARE CAPITAL:

The Authorised Equity Share Capital of the Company as on 31st March, 2026 is Rs. 4,00,00,000/- (Rupees Four Crores Only) divided into 40,00,000 (Forty Lakhs) Equity Shares of Rs. 10.00/- (Rupees Ten Only) each.

B. PAID-UP SHARE CAPITAL:

The Paid-up Equity Share Capital of the Company as on 31st March, 2026 is Rs. 3,63,62,500/- (Rupees Three Crores Sixty-Three Lakhs Sixty-Two Thousand Five Hundred Only) divided into 36,36,250 (Thirty-Six Lakhs Thirty-Six Thousand Two Hundred and Fifty) equity shares of Rs. 10.00/- (Rupees Ten Only) each.

5. DIVIDEND:

To conserve the resources for future prospect and growth of the Company, your directors do not recommend any dividend for the Financial Year 2025-26 (Previous Year - Nil).

6. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND:

Pursuant to Section 124 of the Companies Act, 2013, the amount of dividend remaining unpaid or unclaimed for a period of seven years shall be transferred to the Investor Education and Protection Fund ("IEPF"). During the year under review, there was no unpaid or unclaimed dividend in the "Unpaid Dividend Account" lying for a period of seven years from the date of transfer of such unpaid dividend to the said account. Therefore, there were no funds which were required to be transferred to Investor Education and Protection Fund.

7. TRANSFER TO OTHER EQUITY:

The loss of the Company for the Financial Year ending on 31st March, 2026 is transferred to profit and loss account of the Company under Reserves and Surplus.

8. WEBLINK OF ANNUAL RETURN:

Pursuant to Section 92(3) read with Section 134(3)(a) of the Act, the Annual Return as on March 31, 2026 is available on the Company's website at www.finelistings.com.

9. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED DURING THE FINANCIAL YEAR AND BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THE FINANCIAL STATEMENTS RELATES AND THE DATE OF THE REPORT:

- **Change in Registered Office of the Company:**

  The Board of Directors of the Company, at their meeting held on 8th January, 2026 approved the shifting of Registered Office of the Company from G-07, Ground Floor, Ambience Mall, Nelson Mandela Road, Vasant Kunj, South West Delhi, New Delhi, Delhi, India – 110 070 to 5th Floor, Eros Corporate Tower, Nehru Place, Delhi, India – 110 019, within the local limits of the city, w.e.f. 8th January, 2026.

- **Alteration of Object Clause in the Memorandum of Association of the Company:**

  The Board of Directors of the Company, at their meeting held on 30th March, 2026, approved the alteration of the Main Objects clause of the Memorandum of Association through addition of new clauses from 3 to 8 to the Main Object clause (III)(A) of the Memorandum of Association with a view to expanding the business activities of the Company. The said alteration was subsequently approved by the Members of the Company by way of a Special Resolution dated 29th April, 2026, passed through remote e-voting conducted by means of a Postal Ballot.

10. SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS:

There is no significant material order passed by the Regulators or Courts or Tribunal, which would impact the going concern status of the Company and its future operations.

11. MEETINGS OF THE BOARD OF DIRECTORS:

The Directors of the Company met at regular intervals at least once in a quarter with the gap between two meetings not exceeding 120 days to take a view of the Company's policies and strategies apart from the Board Matters.
During the year under the review, the Board of Directors met 8 (Eight) times viz. 26th May, 2025, 31st July, 2025, 13th August, 2025, 12th November, 2025, 17th November, 2025, 8th January, 2026, 3rd February, 2026 and 30th March, 2026.

12. DIRECTORS RESPONSIBILITY STATEMENT:

In accordance with the provisions of Section 134(3)(c) and Section 134(5) of the Companies Act, 2013, to the best of their knowledge and belief the Board of Directors hereby submit that:

a. In the preparation of the Annual Accounts, for the year ended on 31st March, 2026 the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there is no material departure from the same;

b. The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of financial year and of the profit of the Company for the financial year ended on 31st March, 2026;

c. The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

d. The Directors had prepared the Annual Accounts on a going concern basis;

e. The Directors had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and are operating effectively; and

f. The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

13. CORPORATE SOCIAL RESPONSIBILITY (CSR):

The provisions of section 135 of the Companies Act, 2013 is not applicable to your Company as the Company does not fall under the criteria limits mentioned in the said section of the Act.

Hence, the Company has not taken voluntary initiative towards any activity mentioned for Corporate Social Responsibility.

14. AUDITORS AND THEIR REPORTS:

A. STATUTORY AUDITOR:

The Members of the Company at the 5th Annual General Meeting ("AGM") held on September 30, 2023, has approved the appointment of M/s. D. G. M. S. & Co, Chartered Accountants (FRN: 112187W), Jamnagar as the Statutory Auditors of the Company for a period of 4 years commencing from the conclusion of the 5th AGM, until the conclusion of the 9th AGM of the Company to be held in 2027.

The report issued by Statutory Auditors for financial year 2025-26 does not contain any qualifications or adverse remarks. The Statutory Auditors have not reported any frauds under Section 143(12) of the Act. Maintenance of cost records as specified under Companies Act, 2013 is not applicable to the Company.

B. SECRETARIAL AUDITOR:

The Board of Directors pursuant to Section 204 of the Companies Act, 2013 read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, has appointed M/s. Gaurav Bachani & Associates, Company Secretaries, Ahmedabad (FRN: S2020GJ718800) as a Secretarial Auditor of the Company to conduct Secretarial Audit for the Financial Year 2025-26.

The Secretarial Audit Report for the Financial Year 2025-26 is annexed herewith as **Annexure – II** in Form MR-3. The report of the Secretarial auditor has not made any adverse remark in their Audit Report.

C. INTERNAL AUDITOR:

The Board of directors has appointed Mr. Maharshi Shandilya, Chartered Accountant, Noida, as the internal auditor of the Company for the Financial Year 2025-26. The Internal Auditor conducts the internal audit of the functions and operations of the Company and reports to the Audit Committee and Board from time to time.

15. PARTICULARS OF LOANS, GUARANTEES, SECURITIES COVERED OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013:

The details of loans, investment, guarantees and securities covered under the provisions of section 186 of the Companies Act, 2013 are provided in the financial statement.

16. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES:

During the year under review, all the Related Party Transactions were entered at arm's length basis and in the ordinary course of business and were in compliance with the applicable provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. There are no materially significance related party transactions made by the Company with Promoter, Directors, Key Managerial Personnel, etc. which may have potential conflict with the interest of the Company at large or which warrants the approval of the Shareholders. Accordingly, no transactions are being reported in Form AOC-2 in terms of Section 134 of the Act read with Rule 8 of the Companies (Accounts) Rules, 2014. However, the details of transactions with Related Parties are provided in the Company's financial statements in accordance with the Accounting Standards.

As a part of the mandate under the Listing Regulations and the terms of reference, the Audit Committee undertakes quarterly review of related party transactions entered into by the Company with its related parties. Pursuant to Section 177 of the Act, the Audit Committee has granted omnibus approval in respect of transactions which are repetitive in nature, which may or may not be foreseen, not exceeding the limits specified thereunder. The transactions under the purview of omnibus approval are reviewed on quarterly basis by the Audit Committee.

17. INTERNAL FINANCIAL CONTROL SYSTEMS AND THEIR ADEQUACY:

The Company has in place adequate internal financial controls with reference to financial statement across the organization. The same is subject to review periodically by the internal audit cell for its effectiveness. During the financial year, such controls were tested and no reportable material weaknesses in the design or operations were observed. The Statutory Auditors of the Company also test the effectiveness of Internal Financial Controls in accordance with the requisite standards prescribed by ICAI. Their expressed opinion forms part of the Independent Auditor's report.

Internal Financial Controls are an integrated part of the risk management process, addressing financial and financial reporting risks. The internal financial controls have been documented, digitized and embedded in the business processes.

Assurance on the effectiveness of internal financial controls is obtained through management reviews, control self-assessment, continuous monitoring by functional experts. We believe that these systems provide reasonable assurance that our internal financial controls are designed effectively and are operating as intended.

During the year, no reportable material weakness was observed.

18. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

The details of conservation of energy, technology absorption etc. as required to be given under section 134(3)(m) of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014, is not given as the Company has not taken any major step to conserve the energy etc.

There were no foreign exchange earnings or outgo during the year under review.

Sr. No.	Foreign exchange earnings and outgo	F.Y. 2025-26	F.Y. 2024-25
1.	Foreign exchange earnings	Nil	Nil
2.	CIF value of imports	Nil	Nil
3.	Expenditure in foreign currency	Nil	Nil
4.	Value of Imported and indigenous Raw Materials, Spare-parts and Components Consumption	Nil	Nil

19. DISCLOSURES RELATING TO HOLDING, SUBSIDIARY, ASSOCIATE COMPANY AND JOINT VENTURES:

The Company does not have any Holding / Subsidiary / Associate Company and Joint Venture.

20. RESERVES & SURPLUS:

Sr. No.	Particulars	Amount (Rs. in Lakhs)
1.	Surplus Balance at the beginning of the year	(188.83)
2.	Securities Premium account	1248.28
3.	Current Year's Profit / Loss	(334.83)
	Total	**724.62**

21. SECRETARIAL STANDARDS:

During the year under review, the Company has complied with the applicable Secretarial Standards issued by The Institute of Company Secretaries of India (ICSI). The Company has devised proper systems to ensure compliance with its provisions and is in compliance with the same.

22. STATEMENT ON ANNUAL EVALUATION OF BOARD'S PERFORMANCE:

The Board evaluated the effectiveness of its functioning, that of the Committees and of individual Directors, pursuant to the provisions of the Act and SEBI Listing Regulations. The Board sought the feedback of Directors on various parameters including:

- Degree of fulfillment of key responsibilities towards stakeholders (by way of monitoring corporate governance practices, participation in the long-term strategic planning, etc.);
- Structure, composition, and role clarity of the Board and Committees;
- Extent of co-ordination and cohesiveness between the Board and its Committees;
- Effectiveness of the deliberations and process management;
- Board / Committee culture and dynamics; and
- Quality of relationship between Board Members and the Management.

The above criteria are broadly based on the Guidance Note on Board Evaluation issued by the Securities and Exchange Board of India on January 5, 2017.

The Chairman of the Board had one-on-one meetings with each Independent Director and the Chairman of the Nomination and Remuneration Committee had one-on-one meetings with each Executive and Non-Executive, Non-Independent Directors. These meetings were intended to obtain Directors' inputs on effectiveness of the Board/ Committee processes.

In a separate meeting of Independent Directors, performance of Non-Independent Directors, the Board as a whole, and the Chairman of the Company was evaluated, taking into account the views of Executive Directors and Non-Executive Directors.
The Nomination and Remuneration Committee reviewed the performance of the individual directors and the Board as a whole.

In the Board meeting that followed the meeting of the independent directors and the meeting of Nomination and Remuneration Committee, the performance of the Board, its committees, and individual directors was discussed.

The evaluation process endorsed the Board Members' confidence in the ethical standards of the Company, the resilience of the Board and the Management in navigating the Company during challenging times, cohesiveness amongst the Board Members, constructive relationship between the Board and the Management, and the openness of the Management in sharing strategic information to enable Board Members to discharge their responsibilities and fiduciary duties.

The Board carried out an annual performance evaluation of its own performance and that of its committees and individual directors as per the formal mechanism for such evaluation adopted by the Board. The performance evaluation of all the Directors was carried out by the Nomination and Remuneration Committee.

The performance evaluation of the Chairman, the Non-Independent Directors and the Board as a whole was carried out by the Independent Directors. The exercise of performance evaluation was carried out through a structured evaluation process covering various aspects of the Board functioning such as composition of the Board & committees, experience & competencies, performance of specific duties & obligations, contribution at the meetings and otherwise, independent judgment, governance issues etc.

Pursuant to the provisions of the Companies Act, 2013 and SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Board has carried out the annual performance evaluation of the Directors individually as well as evaluation of the working of the Board by way of individual feedback from directors.

The evaluation frameworks were the following key areas:

a) For Non-Executive & Independent Directors:

- Knowledge
- Professional Conduct
- Comply Secretarial Standard issued by ICSI Duties
- Role and functions

b) For Executive Directors:

- Performance as leader
- Evaluating Business Opportunity and analysis of Risk Reward Scenarios
- Key set investment goal
- Professional conduct and integrity
- Sharing of information with Board.
- Adherence applicable government law

The Directors expressed their satisfaction with the evaluation process.

23. MANAGING THE RISKS OF FRAUD, CORRUPTION AND UNETHICAL BUSINESS PRACTICES:

A. VIGIL MECHANISM / WHISTLE BLOWER POLICY:

The Company has established vigil mechanism and framed whistle blower policy for Directors and employees to report concerns about unethical behaviour, actual or suspected fraud or violation of Company's Code of Conduct or Ethics Policy.

B. BUSINESS CONDUCT POLICY:

The Company has framed "Business Conduct Policy". Every employee is required to review and sign the policy at the time of joining and an undertaking shall be given for adherence to the policy. The objective of the policy is to conduct the business in an honest, transparent and in an ethical manner. The policy provides for anti-bribery and avoidance of other corruption practices by the employees of the Company.

24. PARTICULARS OF EMPLOYEES:

The provisions of Rule 5(2) & (3) of the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014 are not applicable to the Company as none of the Employees of the Company has received remuneration above the limits specified in the Rule 5(2) & (3) of the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014 during the financial year 2025-26.

25. LOANS FROM DIRECTOR / RELATIVE OF DIRECTOR:

During the year under review, the Company has not entered into any materially significant related party transactions which may have potential conflict with the interest of the Company at large. Suitable disclosures as required are provided in AS-18 which is forming the part of the notes to financial statements.

26. DECLARATION BY INDEPENDENT DIRECTORS:

Ms. Monam Kapoor and Mr. Ish Sadana, Independent Directors of the Company have confirmed to the Board that they meet the criteria of Independence as specified under Section 149 (6) of the Companies Act, 2013 and they qualify to be Independent Director. They have also confirmed that they meet the requirements of Independent Director as mentioned under Regulation 16(1)(b) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The confirmations were noted by the Board.

27. CORPORATE GOVERNANCE:

Since the Company has listed its specified securities on the SME Exchange therefore by virtue of Regulation 15 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 the compliance with the corporate governance provisions as specified in regulations 17 to 27 and clauses (b) to (i) and (t) of sub-regulation (2) of regulation 46 and Para C, D and E of Schedule V are not applicable to the Company. Hence, Corporate Governance does not form part of this Board's Report.

28. DEPOSITS:

As per Section 73 of the Companies Act, 2013, the Company has neither accepted nor renewed any deposits during the financial year. Hence, the Company has not defaulted in repayment of deposits or payment of interest during the financial year.

29. FORMAL ANNUAL EVALUATION PROCESS BY BOARD:

Pursuant to the provisions of the Companies Act, 2013 and Rules made thereunder, the Board has carried the evaluation of its own performance, performance of Individual Directors, Board Committees, including the Chairman of the Board on the basis of attendance, contribution towards development of the Business and various other criteria as recommended by the Nomination and Remuneration Committee of the Company. The evaluation of the working of the Board, its committees, experience and expertise, performance of specific duties and obligations etc. were carried out. The Directors expressed their satisfaction with the evaluation process and outcome.

In a separate meeting of Independent Directors, the performances of Executive and Non - Executive Directors were evaluated in terms of their contribution towards the growth and development of the Company. The achievements of the targeted goals and the achievements of the expansion plans were too observed and evaluated, the outcome of which was satisfactory for all the Directors of the Company.

30. MANAGEMENT DISCUSSION AND ANALYSIS REPORT:

Management Discussion and Analysis Report as required under Regulation 34 and Schedule V of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 forms an integral part of this Report, and provides the Company's current working and future outlook as per **Annexure I** to this Report.

31. INDUSTRIAL RELATIONS:

The Directors are pleased to report that the relations between the employees and the management continued to remain cordial during the year under review.

32. DIRECTORS AND KEY MANAGERIAL PERSONNEL:

The Directors and Key Managerial Personnel of the Company are summarized below:

Sr. No.	Name	Designation	DIN/PAN
1.	Mr. Arjun Singh Rajput	Managing Director	06529439
2.	Mr. Aneesh Mathur	Executive Director	08094712
3.	Mr. Mahavir Kumar Bothra	Non-executive and Non-independent Director cum Chairperson	02502222
4.	Ms. Drashti Dedaniya[6]	Non-executive and Independent Director	10219807
5.	Mr. Chirag Mittal[4]	Non-executive and Independent Director	10229577
6.	Ms. Monam Kapoor[3]	Non-executive and Independent Director	09278005
7.	Mr. Ish Sadana[5]	Non-executive and Independent Director	07141836
8.	Mr. Purushottam[1]	Chief Financial Officer	DS*******B
9.	Mr. Prateek Malhotra[2]	Chief Financial Officer	BE*******F
10.	Mr. Tej Bharatkumar Hanj	Company Secretary and Compliance Officer	AG*******B
11.	Mr. Aneesh Mathur	Chief Executive Officer	CL*******L

1. *Mr. Purushottam resigned from the position of Chief Financial Officer of the Company w.e.f. 14th June, 2025.*
2. *Mr. Prateek Malhotra was appointed as the Chief Financial Officer of the Company w.e.f. 17th November, 2025 and Resigned from the said office w.e.f. 3rd July, 2026.*
3. *Ms. Monam Kapoor was appointed as an Additional Non-Executive and Independent Director of the Company w.e.f. 17th November, 2025 and her appointment was subsequently regularized by the shareholders on 29th April, 2026.*
4. *Mr. Chirag Mittal resigned from the position of Non-executive and Independent Director of the Company w.e.f. 17th November, 2025.*
5. *Mr. Ish Sadana was appointed as an Additional Non-Executive and Independent Director of the Company w.e.f. from 3rd February, 2026 and his appointment was subsequently regularized by the shareholders on 29th April, 2026.*
6. *Ms. Drashti Prafulbhai Dedaniya resigned from the position of Non-Executive and Independent Director of the Company w.e.f. 3rd February, 2026.*

Apart from the above changes, there were no other changes in the composition of the Board of Directors of the Company during the Financial Year 2025-26 and till the date of Board's Report.

33. DISCLOSURES:

A. Composition of Audit Committee:

During the year under review, meetings of members of the Audit committee as tabulated below, was held on 26th May, 2025, 13th August, 2025, 12th November, 2025 and 30th March, 2026.

The attendance records of the members of the Committee are as follows:

Name	Status	No. of the Committee Meetings entitled	No. of the Committee Meetings attended
Mr. Chirag Mittal[1]	Chairperson	3	3
Ms. Drashti Prafulbhai Dedaniya[3]	Member	3	3
Mr. Aneesh Mathur	Member	4	4
Ms. Monam Kapoor[2]	Chairperson	1	1
Ms. Ish Sadana[4]	Member	1	1

1. *Mr. Chirag Mittal resigned as the Chairperson of the committee w.e.f. 17th November, 2025.*
2. *Ms. Monam Kapoor was appointed as the Chairperson of the Committee w.e.f. 17th November, 2025.*
3. *Ms. Drashti Prafulbhai Dedaniya resigned as member of the Committee w.e.f. 3rd February, 2026.*
4. *Mr. Ish Sadana was appointed as member of the Committee w.e.f. 3rd February, 2026.*

B. Composition of Nomination and Remuneration Committee:

During the year under review, meetings of the members of the Nomination and Remuneration committee, as tabulated below, was held on 17th November, 2025 and 3rd February, 2026.

The attendance records of the members of the Committee are as follows:

Name	Status	No. of the Committee Meetings entitled	No. of the Committee Meetings attended
Mr. Chirag Mittal[1]	Chairperson	1	1
Ms. Drashti Prafulbhai Dedaniya[3]	Member	2	2
Mr. Mahavir Kumar Bothra	Member	2	2
Ms. Monam Kapoor[2]	Chairperson	1	1
Ms. Ish Sadana[4]	Member	0	0

1. *Mr. Chirag Mittal resigned as the Chairperson of the committee w.e.f. 17th November, 2025.*
2. *Ms. Monam Kapoor was appointed as the Chairperson of the Committee w.e.f. 17th November, 2025.*
3. *Ms. Drashti Prafulbhai Dedaniya resigned as member of the Committee w.e.f. 3rd February, 2026.*
4. *Mr. Ish Sadana was appointed as member of the Committee w.e.f. 3rd February, 2026.*

C. Composition of Stakeholders' Relationship Committee:

During the year under review, meetings of members of Stakeholders' Relationship committee as tabulated below, was held on 31st July, 2025.

The attendance records of the members of the Committee are as follows:

Name	Status	No. of the Committee Meetings entitled	No. of the Committee Meetings attended
Mr. Mahavir Kumar Bothra	Chairperson	1	1
Mr. Arjun Singh Rajput	Member	1	1
Mr. Chirag Mittal[1]	Member	1	1
Ms. Monam Kapoor[2]	Member	0	0

1. *Mr. Chirag Mittal resigned as the Member of the committee w.e.f. 17th November, 2025.*
2. *Ms. Monam Kapoor was appointed as the Member of the Committee w.e.f. 17th November, 2025.*

34. DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013:

The Company has always been committed to provide a safe and conducive work environment to its employees. Your directors further state that during the year under review there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 as confirmed by the Internal Complaints Committee as constituted by the Company.

The following no. of complaints was received under the POSH Act and the rules framed thereunder during the year:

a. Number of complaints filed during the financial year - NIL
b. Number of complaints disposed of during the financial year - NIL
c. Number of complaints pending as on end of the financial year – NIL

35. MAINTENANCE OF COST RECORDS:

The provisions relating to maintenance of cost records as specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013, are not applicable to the Company and accordingly such accounts and records are not required to be maintained.

36. DEMATERIALISATION OF EQUITY SHARES:

As per direction of the SEBI, the shares of the Company are under compulsory demat form. The Company has established connectivity with both the Depositories i.e., National Securities Depository Limited ("NSDL") and

Central Depository Services (India) Limited ("CDSL") and the Demat activation number allotted to the Company is ISIN: INE0QOQ01013.

37. INSOLVENCY AND BANKRUPTCY CODE:

There is no application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the year.

38. POLICY ON DIRECTOR'S APPOINTMENT AND REMUNERATION:

The Remuneration policy is directed towards rewarding performance based on review of achievements on a periodical basis. The remuneration policy is in consonance with the existing industry practice and is designed to create a high-performance culture. It enables the Company to attract, retain and motivate employees to achieve results. The Company has made adequate disclosures to the members on the remuneration paid to Directors from time to time. The Company's Policy on director's appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under Section 178 (3) of the Act is available on the website of the Company at www.finelistings.com.

39. VALUATION AMOUNT ON ONE TIME SETTLEMENT AND VALUATION WHILE AVAILING LOAN FROM BANKS AND FINANCIAL INSTITUTIONS

The details of difference between amount of the valuation done at the time of one-time settlement and the valuation done while taking loan from the Banks or Financial Institutions along with the reasons thereof is not applicable to the Company.

40. ACKNOWLEDGEMENTS:

Your directors would like to express their sincere appreciation for the co-operation and assistance received from the Bankers, Regulatory Bodies, Stakeholders including Financial Institutions, Suppliers, Customers and other business associates who have extended their valuable sustained support and encouragement during the year under review. Your directors take this opportunity to recognize and place on record their gratitude and appreciation for the commitment displayed by all executives, officers and staff at all levels of the Company. We look forward for the continued support of every stakeholder in the future.

Registered Office:
Office 507, 5th Floor, Eros Corporate Tower, Nehru Place, South Delhi, New Delhi, Delhi, India – 110 019

By the Order of the Board of
Finelistings Technologies Limited

Sd/-	**Sd/-**
Aneesh Mathur	**Arjun Singh Rajput**
Director & CEO	**Managing Director**
DIN: 08094712	**DIN: 06529439**

Place: Delhi
Date: 5th August, 2026

Annexure 'I' to Board's Report

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

1. Global Economy and Outlook:

The global economy is expected to grow at a moderate pace in F.Y. 2025-26, with global GDP growth projected at around 3.0% for calendar year 2026, improving to approximately 3.4% in 2027, broadly steady compared to the estimated 3.0% growth in 2025. This resilience masks divergent underlying forces: heightened geopolitical tensions arising from the conflict in the Middle East, which commenced in early 2026 and disrupted energy supply routes including the Strait of Hormuz, have pushed crude oil and related commodity prices sharply higher, weighing on energy-importing economies. At the same time, sustained technology and artificial intelligence-related investment, particularly across North America and Asia, along with accommodative monetary and fiscal support, has helped offset these headwinds. The prolonged Russia-Ukraine conflict continues to add to global uncertainty. Global headline inflation, having remained elevated due to higher energy prices, is projected at around 4.7% in calendar year 2026, with the disinflation process temporarily stalling before inflation gradually moderates as energy markets stabilize. Downside risks, including a reassessment of AI-related investment expectations, further escalation of geopolitical conflict, and elevated public debt levels in major economies, continue to weigh on the outlook, even as easing trade tensions and resilient private consumption offer some upside potential.

For Finelistings Technologies Limited (FTL), this global environment presents both challenges and opportunities. Elevated energy costs, currency volatility, and cautious consumer sentiment stemming from the global conflict could dampen demand for high-value assets like luxury vehicles, and may increase input and logistics costs for the automotive trade. However, India's comparatively resilient economic growth and expanding affluent and upper-middle-class population continue to support domestic demand for premium and pre-owned luxury vehicles through FineCars. FTL's strategy of offering value-added services such as financing, maintenance, and warranties helps cushion the impact of tighter financing conditions and rising costs, keeping luxury vehicle ownership accessible to a broader base of consumers.

In the technology services sector, FTL's software solutions remain well placed to benefit from India's ongoing digital transformation. Businesses across the world continue to invest in cloud computing, artificial intelligence, and automation even amid macroeconomic uncertainty, sustaining demand for FTL's offerings. However, elevated energy costs and cautious IT spending in certain developed markets, particularly in Europe, may require FTL to continue prioritising cost-effective, high-impact solutions for its clients.

Overall, while the global economic outlook continues to be subject to risks arising from geopolitical tensions, energy price volatility, and global macroeconomic uncertainty, FTL remains well-positioned to draw on India's comparatively robust domestic market and its diversified business model. By continuing to focus on value-added services in the automotive segment and innovating in its software offerings, FTL is well-equipped to navigate these macroeconomic challenges and deliver sustainable long-term growth.

2. Indian Economy and Outlook:

India has continued to demonstrate resilience through F.Y. 2025-26, retaining its position among the world's fastest-growing major economies despite a more challenging global backdrop. The International Monetary Fund, in its July 2026 World Economic Outlook update, projects India's real GDP growth at approximately 6.4% for calendar year 2026 and 6.4% for calendar year 2027, reflecting a resilient domestic economy despite heightened global uncertainty and elevated energy prices.. The Reserve Bank of India has taken a somewhat more optimistic view, projecting real GDP growth of 6.5% for 2026-27, underpinned by resilient private consumption and continued strength in the services sector. Consumer price inflation is expected to remain around 3.7% during 2026-27, remaining well within the Reserve Bank of India's medium-term target band, as easing food inflation offsets the impact of higher global energy prices. India's comparatively lower reliance on any single external market, its large and growing working-age population, and continuing structural reforms have allowed it to outperform most other major economies even as global headwinds intensify.

Government efforts to sustain economic momentum through continued capital expenditure, infrastructure development, and tax and regulatory reforms remain central to the growth outlook. Ongoing digitalisation of tax administration, expansion of digital public infrastructure, and ongoing investment in physical infrastructure continue to support long-term growth. Agricultural performance and rural demand, aided by favourable monsoon conditions, further reinforce broad-based economic activity. This diversified growth, supported by rising employment and steady private consumption, continues to underpin India's economic expansion despite global uncertainty.

For Finelistings Technologies Limited (FTL), India's continued economic resilience provides a supportive backdrop for both its luxury car retail and technology services segments. The automotive sector continues to benefit from a growing base of high-net-worth and upper-middle-class households, with rising disposable incomes supporting demand for premium pre-owned vehicles. FTL's FineCars is well-positioned to capture this demand, particularly as certified pre-owned programmes and organised, trust-driven platforms continue to gain acceptance among first-time luxury buyers upgrading from mass-market vehicles. Continued emphasis on Digital India and infrastructure development also sustains growth opportunities for FTL's software services, as businesses increasingly seek digital transformation solutions spanning automation, cloud, and AI-driven innovation.

In conclusion, the Indian economy's growth outlook remains comparatively strong for F.Y. 2025-26, even as elevated global energy prices and geopolitical uncertainty introduce near-term headwinds. FTL is well-positioned to capitalise on these opportunities across its automotive and technology services divisions, leveraging India's resilient economic fundamentals to drive sustainable growth in the coming financial year.

3. Industry structure and development:

The Indian automotive industry remains dynamic, though F.Y. 2025-26 has been marked by moderation in growth following a period of strong expansion, with industry estimates indicating that luxury vehicle sales reached a record of approximately 55,000–56,000 units during calendar year 2025, as currency volatility, tariff actions, and price increases moderated demand growth. Despite this, the Indian luxury car market continues on a structural growth path, estimated at over USD 2 billion in 2026 and projected to grow at a compound annual growth rate (CAGR) of approximately 6%–8% over the coming years, supported by a rising base of high-net-worth and ultra-high-net-worth individuals and continuing premiumisation trends. Within this landscape, the pre-owned and certified pre-owned luxury car market, where FTL's FineCars operates, continues to see robust growth, increasingly driven by first-time buyers who find entry-level new luxury models unattractive relative to their budgets and instead turn to well-documented, certified used vehicles. Expanding financing options, growing digital retail adoption, and deepening penetration into tier-1 and tier-2 cities continue to widen the addressable market for organised pre-owned luxury platforms.

Meanwhile, the IT services industry continues its growth trajectory, underpinned by India's expanding role as a global technology hub. Continued global adoption of cloud computing, artificial intelligence, machine learning, and automation across sectors such as banking, healthcare, and manufacturing sustains demand for FTL's technology services, even as global IT spending remains somewhat more cautious amid broader macroeconomic uncertainty. Government-led digitalisation initiatives and rising enterprise demand for smart, AI-embedded solutions continue to support the expansion of India's IT services sector.

Overall, the luxury automotive and IT services sectors remain poised for continued, if more measured, development. With sustained structural demand for certified pre-owned luxury vehicles and the ongoing need for digital transformation solutions, FTL remains strategically positioned to capitalise on these trends. The Company's ability to adapt to evolving consumer preferences in the automotive market, including the gradual shift towards electric mobility, and to leverage India's expanding digital infrastructure will remain key to driving growth and expanding market share.

4. Opportunities and Threats:

Opportunities:

i. The Indian luxury car market continues to offer meaningful long-term growth potential, supported by a rising base of high-net-worth households and continuing premiumisation of consumer preferences. Even amid near-term softness in new-car sales, the certified pre-owned luxury segment continues to expand as first-time buyers trade up from mass-market vehicles, creating a durable opportunity for FTL's FineCars division to grow its footprint.

ii. The after-sales car industry continues to emerge as a critical revenue segment, driven by advancing vehicle technology and growing demand for specialised maintenance, customisation, and repair services. This supports the continued expansion of authorised service centres and creates additional, recurring revenue streams for the Company.

Threats:

i. The ongoing transformation of India's automobile industry, including changing consumer preferences, the gradual shift towards electric mobility, and near-term softness in new luxury vehicle sales driven by currency volatility and tariff-related price increases, presents challenges that may impact traditional luxury vehicle sales and services.

ii. Elevated global energy prices arising from ongoing geopolitical conflict, together with a persistent shortage of EV-certified service technicians industry-wide, could raise operating costs and affect after-sales service quality across the sector. To mitigate these risks and sustain growth, the Company's continued strategic partnership with an electric vehicle (EV) manufacturer remains a crucial step in diversifying its product offerings and aligning with the broader industry transition towards sustainability.

5. Future Outlook:

The Indian pre-owned luxury car market is expected to continue its steady growth in F.Y. 2025-26 and beyond, supported by improving financing options, a growing pool of younger, well-documented vehicles entering the resale market, and expanding reach beyond major metros into tier-1 and tier-2 cities through local dealers and online platforms. This continuing structural shift towards certified, trust-driven pre-owned buying presents significant opportunities for FTL's FineCars division to enhance its inventory and customer base. Concurrently, sustained global and domestic investment in digital transformation continues to fuel demand for cloud, AI, and automation solutions, offering robust growth prospects for FTL's software services division. The Company's ongoing focus on operational excellence, innovation, strategic partnerships, and diversification into electric vehicles will enable it to leverage these market trends effectively. With a strong emphasis on superior customer experience and sustainability, FTL is poised to sustain growth and create long-term value in an increasingly competitive and dynamic environment.

On the technology services front, the Company expects artificial intelligence and automation to remain the principal growth drivers for its software division in the year ahead. As enterprises across banking, healthcare, manufacturing, and other sectors accelerate adoption of AI-embedded and cloud-native solutions, FTL intends to deepen its capabilities in these areas, enabling clients to modernise legacy systems and improve operational efficiency. The Company will also continue to explore the use of digital tools, data analytics, and automation within its own automotive retail operations, including inventory management, customer engagement, and after-sales servicing, to enhance efficiency and customer experience across FineCars. This dual focus on advancing external technology offerings while embedding digital capabilities within its own operations is expected to strengthen FTL's competitive positioning and support long-term, sustainable value creation.

6. Risks and concerns:

Finelistings Technologies Limited acknowledges the various risks inherent in pursuing its business objectives across the dynamic automotive and technology sectors. To address these challenges effectively, the Company has developed strong organizational agility and a comprehensive risk management framework approved by the Board of Directors. This framework clearly defines the principles, processes, and responsibilities for risk identification, assessment, mitigation, and monitoring. Oversight is provided by the Risk Management Committee in collaboration with the Audit Committee, which together ensure the effective implementation of risk policies. The Company conducts regular evaluations to identify 'Risks that Matter' and presents formal reports to these Committees on a half-yearly basis, who in turn provide guidance to the Board. These measures allow FTL to proactively manage risks related to market fluctuations, currency and commodity price volatility, supply chain issues, technological disruptions, regulatory compliance, and other evolving factors, thereby safeguarding business continuity and supporting sustainable long-term growth.

7. Segment–wise or product-wise performance:

The Company operates in a single Segment i.e. retail of pre-owned luxury cars, which remained the primary focus of Finelistings Technologies Limited during F.Y. 2025-26. The segment continued to see steady growth, driven by increasing consumer demand for high-quality, certified pre-owned luxury vehicles.

8. Internal control systems and their adequacy:

Finelistings Technologies Limited has in place a well-structured internal control framework that ensures effective governance, financial discipline, and operational efficiency. The system is built on a strong finance function, independent internal audit processes, and regular risk assessment exercises that help identify and address key business risks. The Audit Committee actively monitors internal audit findings and ensures that necessary corrective actions are implemented in a timely manner. The Company strictly follows all applicable accounting standards and regulatory norms, supported by well-documented internal policies and procedures. Robust IT systems safeguard critical data and facilitate smoother audit trails, while comprehensive Management Information Systems (MIS) enable real-time monitoring of expenses. Any deviations from budgets or controls are swiftly identified and rectified, ensuring compliance and accountability at all levels.

9. Discussion on financial performance with respect to operational performance:

The financial performance of the Company for the Financial Year 2025-26 is described in the report of the Board of Directors' of the Company.

10. Material developments in Human Resources / Industrial Relations front including number of people employed:

The cordial employer-employee relationship also continued during the year under review. The Company has continued to give special attention to human resources.

11. Key Financial Ratios:

In accordance with the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2018 (Amendment) Regulations, 2018, the Company is required to give details of significant changes (change of 25% or more as compared to the immediately previous financial year) in key sector-specific financial ratios. In this regard, the Company's significant changes in key sector-specific financial ratios are described in the Financial Statements along with reasons for the variance in this Annual Report.

12. Caution Statement:

Certain statements in this report, particularly in the Management Discussion and Analysis (MDA) section, are forward-looking and based on current expectations, estimates, and assumptions. These forward-looking statements involve risks and uncertainties that could cause actual results to differ materially from those projected. These risks may include, but are not limited to, changes in market conditions, regulatory developments, technological advancements, geopolitical developments, and overall economic performance. The assumptions underlying these projections are based on both internal and external information available at the time of writing. However, as these factors are subject to change, the estimates and projections made may be revised accordingly. The Company does not undertake any obligation to revise or update these forward-looking statements in the light of new developments, information, or events. Investors are urged to consider these risks while making investment decisions.

Registered Office:
Office 507, 5th Floor, Eros Corporate Tower, Nehru Place, South Delhi, New Delhi, Delhi, India – 110 019

By the Order of the Board of
Finelistings Technologies Limited

Sd/-
Aneesh Mathur
Director & CEO
DIN: 08094712

Sd/-
Arjun Singh Rajput
Managing Director
DIN: 06529439

Place: Delhi
Date: 5th August, 2026

<u>Form No. MR-3</u>

SECRETARIAL AUDIT REPORT OF FINELISTINGS TECHNOLOGIES LIMITED FOR THE FINANCIAL YEAR ENDED ON 31ST MARCH, 2026

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
Finelistings Technologies Limited
CIN: L45102DL2018PLC331504
Registered Office Address:
Office 507, 5th Floor, Eros Corporate Tower,
Nehru Place, South Delhi, New Delhi,
Delhi, India – 110 019.

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **M/s. Finelistings Technologies Limited** (hereinafter called **"the Company"**). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/ statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company, to the extent the information provided by the Company, its officers, agents and authorised representatives during the conduct of secretarial audit, the explanations and clarifications given to us and the representations made by the Management and considering the relaxations granted by the Ministry of Corporate Affairs and Securities and Exchange Board of India, we hereby report that in our opinion, the Company has during the audit period covering the financial year ended on 31st March, 2026, generally complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records made available to us and maintained by the Company for the financial year ended on 31st March, 2026 according to the applicable provisions of:

i. The Companies Act, 2013 (the Act) and the rules made thereunder;

ii. The Securities Contract (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;

iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

iv. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;

v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):

   a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;

d) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; (Not applicable to the Company during the audit period)

e) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; (Not applicable to the Company during the audit period)

f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; (Not applicable to the Company during the audit period)

and

h) The Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018; (Not applicable to the Company during the audit period)

We have also examined compliance with the applicable clauses of the following:

(i) Secretarial Standards issued by The Institute of Company Secretaries of India with respect to board and general meetings.

(ii) The Listing Agreements entered into by the Company with BSE Limited ('BSE') read with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, standards etc. mentioned above.

We further report that:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice was given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance for meetings other than those held at shorter notice, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

As per the minutes, decisions at the Board Meetings were taken unanimously.

We further report that:

There are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations, guidelines, etc.

We further report that:

During the audit period no events occurred which had bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc.

For,
M/s. Gaurav Bachani & Associates
Company Secretaries

Sd/-
Gaurav V Bachani
Proprietor

FRN No.: S2020GJ718800
COP No.: 22830
Membership No: A61110
Peer Review Number: 2126/2022
UDIN: A061110H001026811

Place: Ahmedabad
Date: 05/08/2026

Note:

This report is to be read with our letter of even date which is annexed as **Annexure - A** and forms an integral part of this report.

Annexure – A

To,
The Members,
The Members,
Finelistings Technologies Limited
CIN: L45102DL2018PLC331504
Registered Office Address:
Office 507, 5th Floor, Eros Corporate Tower,
Nehru Place, South Delhi, New Delhi,
Delhi, India – 110 019.

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.

2. We have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the process and practices, we followed provide a reasonable basis for our opinion.

3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.

4. Wherever required, we have obtained the Management Representation about the Compliance of laws, rules and regulations and happening of events etc.

5. The Compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedure on test basis.

6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For,
M/s. Gaurav Bachani & Associates
Company Secretaries

Sd/-
Gaurav V Bachani
Proprietor
ACS No.: 61110
COP No.: 22830
FRN No.: S2020GJ718800
Peer Review Number: 2126/2022
UDIN: A061110H001026811

Place: Ahmedabad
Date: 05/08/2026

<u>DECLARATION</u>

As provided under Regulation 34(3) read with Schedule V of the Securities & Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015. The members of the Board of Director and Senior Management personnel have affirmed compliance with the code of conduct of Board of Directors and Senior Management for the year ended on 31st March, 2026.

Registered Office:
Office 507, 5th Floor, Eros Corporate Tower,
Nehru Place, South Delhi, New Delhi, Delhi,
India – 110 019

By the Order of the Board of
Finelistings Technologies Limited

Sd/-	**Sd/-**
Aneesh Mathur	**Arjun Singh Rajput**
Director & CEO	**Managing Director**
DIN: 08094712	**DIN: 06529439**

Place: Delhi
Date: 5th August, 2026

Chief Executive Officer ("CEO") Compliance Certificate

(Regulation 17(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

I, Mr. Aneesh Mathur – Chief Executive Officer of Finelistings Technologies Limited **("the Company")**, to the best of my knowledge and belief, certify that:

A. I have reviewed the Financial Statements and the Cash Flow Statements for the financial year from 1st April, 2025 to 31st March, 2026 and to the best of my knowledge and belief:

   1. these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading; and
   2. these statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

B. There are, to the best of my knowledge and belief, no transactions entered into by the Company during the year i.e. 1st April, 2025 to 31st March, 2026, which are fraudulent, illegal or violative of the Company's Code of Conduct.

C. I accept responsibility for establishing and maintaining internal controls for financial reporting and that I have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which I am aware and the steps I have taken or proposed to take to rectify these deficiencies.

D. I have indicated to the Auditors and the Audit Committee:

   1. Significant changes in internal control over financial reporting during the year i.e. 1st April, 2025 to 31st March, 2026;
   2. Significant changes in accounting policies during the year and that the same have been disclosed in the Notes to the Financial Statements; and
   3. Instances of significant fraud of which I have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

Registered Office:
Office 507, 5th Floor, Eros Corporate Tower, Nehru Place, South Delhi, New Delhi, Delhi, India – 110 019

By the Order of the Board of
Finelistings Technologies Limited

Sd/-	**Sd/-**
Aneesh Mathur	**Arjun Singh Rajput**
Director & CEO	**Managing Director**
DIN: 08094712	**DIN: 06529439**

Place: Delhi
Date: 5th August, 2026

INDEPENDENT AUDITOR'S REPORT

To Members Of
Fine listings Technologies Limited

Report on the Accounting Standards Financial Statements

Opinion

We have audited the accompanying standalone financial statements of financial statements of **Fine listings Technologies Limited** ("the Company"), which comprise the Balance Sheet as at **31st March 2026,** the Statement of Profit and Loss and Cash Flow Statement for the period ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 (the 'Act') in the manner so required and give a true and fair view in conformity with the accounting standards prescribed under section 133 of the Act and other accounting principles generally accepted in India, of the state of affairs of the Company as at **31st March 2026**, and its and its cash flows for the period ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, but does not include the financial statements and our auditor's report thereon. These reports are expected to be made available to us after the date of our auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

When we read the other information included in the above reports, if we conclude that there is material misstatement therein, we are required to communicate the matter to those charged with governance and determine the actions under the applicable laws and regulations.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India including accounting standards referred to in section 133 of the Act, as applicable. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements, or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of section 143(11) of the Act, we give in "**Annexure A**", a statement on the matter specified in the paragraph 3 and 4 of the Order.

2. As required under provisions of section 143(3) of the Companies Act, 2013, we report that**:**

   a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

   b. In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;

   c. The Balance Sheet and Statement of Profit and Loss including Statement of Cash Flow dealt with this report are in agreement with the books of account;

d. In our opinion, the aforesaid Financial Statement comply with the Accounting Standards specified under Section 133 of Act, read with relevant rule issued thereunder.

e. On the basis of written representations received from the directors as on 31st March, 2026, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2026, from being appointed as a director in terms of section 164(2) of the Act.

f. With respect to the adequacy of the internal financial controls over financial reporting of the company and operating effectiveness of such controls, referred to our separate report in "**Annexure B**".

g. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

   In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the period is in accordance with the provisions of section 197 read with scheduled V of the Act.

h. With respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditor) Rules, 2014, in our opinion and to the best of our knowledge and belief and according to the information and explanations given to us:

   (a) The Company has disclosed the impact of pending litigations as at 31st March 2026 on its financial position in its standalone financial statements - Refer Note (vii) of Annexure – A to the standalone financial statements

   (b) The Company did not have any long-term and derivative contracts as at March 2026.

   (c) There has been no delay in transferring amounts, required to be transferred, the Investor Education and Protection Fund by the Company during the period ended March 31, 2026.

(d) The management has;

(i) represented that, to the best of its knowledge and belief as disclosed in the Financial Statements, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries") , with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:

- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or

- Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

(ii) represented, that, to the best of its knowledge and belief as disclosed in The Financial Statements, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall:

- directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or

- provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries; and

(iii) Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub clause (d) (i) and (d) (ii) contain any material Mis-statement.

(e) The company has not neither declared nor paid any dividend during the period under Section 123 of the Act.

(f) Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable with effect from April 1, 2023 to the Company and its subsidiaries, which are companies incorporated in India, and accordingly, The Company has used accounting software 'Tally Prime System' for maintaining its books of account which has a feature of recording audit trail facility and the same has been operated throughout the period for all transactions recorded in the software and the audit trail feature has not been tampered with and the audit trail has been preserved by the Company as per the statutory requirements for record retention.

FOR D G M S & Co.,
Chartered Accountants

SD/-

Jyoti J Kataria
Partner
M. No. 116861
FRN: 0112187W
UDIN: 26116861BCWFIH7799
Date: 28-05-2026

ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT ON THE FINANCIAL STATEMENT OF FINELISTINGS TECHNOLOGIES LIMITED FOR THE PERIOD ENDED 31st March 2026

In terms of the information and explanations given to us and the books and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state as under:

(i) Property, Plant & Equipment and Intangible Assets:

a) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment and relevant details of right-of-use assets.

b) we report that the company holds intangible assets, specifically a software application, during the financial year 2025-26.

c) Property, Plant and Equipment have been physically verified by the management at reasonable intervals; any material discrepancies were noticed on such verification and if so, the same have been properly dealt with in the books of account.

d) In terms of Clause 3(i)(d) of the Companies (Auditor's Report) Order, 2020, we report that the company does not hold any immovable properties, as disclosed in the financial statements. Therefore, the matter regarding the title deeds of immovable properties is not applicable.

e) The Company has not revalued any of its Property, Plant and Equipment (including right-of-use assets) and intangible assets during the year.

f) No proceedings have been initiated during the period or are pending against the Company as at 31st March 2026 for holding any benami property under the benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.

(ii) Inventory and working capital:

a) The stock of inventory has been physically verified during the year by the Management at reasonable intervals, except stock lying with third parties. Confirmations of such stocks with third parties have been obtained by the Company in most of the cases. No discrepancies were noticed on verification between the physical stocks and the book records that were 10% or more in the aggregate for each class of inventory.

b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks on the basis of security of current assets. Hence, reporting under clause 3 (ii) (b) of the order is not applicable.

(iii) Investments, any guarantee or security or advances or loans given:

a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any investments, provided guarantee or security or granted any advances in the nature of loans, secured or unsecured, to companies, firms, limited liability partnerships or any other parties during the year except

a) The Company has provided any loans or advances in the nature of loans or stood guarantee or provided security to any other entity during the year.

a. Based on audit procedure carried on by us and as per the information and explanation given to us, the company has not granted any loans to subsidiaries,

b. Based on audit procedure carried on by us and as per the information and explanation given to us, the company has granted loans to a party other than subsidiaries:

Particulars	**Amount (Rs in lakhs)**
Gross Amount outstanding	35.89
Amount given during the year	4.39

b) In our opinion, the company has not made any investments, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prejudicial to the company's interest;

c) In respect of loans granted by the Company, the schedule of repayment of principal and payment of interest has been stipulated and the repayments of principal amounts and receipts of interest have generally been regular as per stipulation.

d) In respect of loans granted by the Company, there is no overdue amount remaining outstanding as at the balance sheet date.

e) No loan granted by the Company which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the over dues of existing loans given to the same parties.

f) The Company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment during the year. Hence, reporting under clause 3(iii)(6) is not applicable.

(iv) Loan to directors:

a) According to the information and explanations given to us and on the basis of our examination of the records, the Company has not given any loans, or provided any guarantee or security as specified under Section 185 of the Companies Act, 2013 and the Company has not provided any guarantee or security as specified under Section 186 of the Companies Act, 2013. Further, the Company has complied with the provisions of Section 186 of the Companies Act, 2013 in relation to loans given and investments made.

(v) Deposits:

a) The company has not accepted any deposits from the public within the meaning of sections 73 to 76 or any relevant provisions of the 2013 act and the rules framed there under to the extent notified.

(vi) Maintenance of Cost Records:

a) According to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under Section 148(1) of the Companies Act, 2013 for the products manufactured by it (and/ or services provided by it). Accordingly, clause 3(vi) of the Order is not applicable.

(vii) Statutory Dues:

a) The company is regular in depositing with appropriate authorities undisputed statutory dues including Provident Fund, Employees' State Insurance, Income Tax, Duty of Customs, GST, Cess and any other statutory dues applicable to it. According to the information and explanations given to us, no undisputed amounts payable in respect of income tax, sales tax, customs duty, excise duty and Cess were in arrears, as at 31-03-2026 for a period of more than six months from the date they became payable.

b) According to the information and explanations given to us, there are no dues of sales tax, income tax, custom duty, wealth tax, GST, excise duty and Cess which have not been deposited on account of any dispute, as on date of signing the auditor's report.

(viii) Disclosure of Undisclosed Transactions:

a) There According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income-tax Act, 1961 as income during the year.

(ix) Loans or Other Borrowings:

a) Based on our audit procedures and according to the information and explanations given to us, The Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.

b) The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.

c) According to the information and explanations given to us, term loans were applied for the purpose for which the loans were obtained.

d) On an overall examination of the financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the period for long-term purposes by the Company.

e) On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries.

f) The Company has not raised any loans during the period on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

(x) Money Raised by IPOs, FPOs:

a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the period and hence reporting under clause 3(x)(a) of the Order is not applicable.

b) During the year, the Company has not made any preferential allotment or convertible debentures (fully or partly or optionally) but made private placement and the requirement of section 42 and section 63 of the company's act, 2013 have been complied with and the funds raised have been used for the purpose for which funds were raised.

(xi) Fraud:

a) During the course of our examination of the books and records of the company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of fraud by the company or no fraud by the Company and no material fraud on the Company has been noticed or reported during the year.

b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit an and Auditors) Rules, 2014 with the Central Government, during the period and up to the date of this report.

c) We have taken into consideration the whistle blower complaints received by the Company during the period (and up to the date of this report), while determining the nature, timing and extent of our audit procedures.

(xii) Nidhi Company:

a) The Company is not a Nidhi Company and hence reporting under Para 3 of clause (xii) of the Order is not applicable.

(xiii) Related Party Transactions:

a) In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.

(xiv) Internal Audit System:

a) In our opinion and based on our examination, the company now has an internal audit system that is commensurate with the size and nature of its business. The internal audit function has been effectively implemented, and internal audits were conducted during the year in accordance with the internal audit plan.

b) Since the company now has an internal audit system in place, the provisions of Clause 3(xiv)(b) of the Companies (Auditor's Report) Order, 2020 are applicable, and the company has complied with the requirements related to the internal audit system.

(xv) Non-cash Transactions:

a) According to the information and explanations given to us and based on our examination of the records of the company, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.

(xvi) Registration under section 45-IA of RBI Act, 1934:

a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi) (a), (b) and (c) of the Order is not applicable.

b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi) (d) of the Order is not applicable.

(xvii) Cash losses:

a) The Company has not incurred cash losses during the period covered by our audit and the immediately preceding financial year.

(xviii) Resignation of statutory auditors:

a) There has been no resignation of the statutory auditors of the Company during the year.

(xix) Material uncertainty on meeting liabilities:

a) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

(xx) Compliance of CSR:

a) According to the information and explanations given to us and based on our examination of the records of the company, the company has not required to spent amount towards Corporate Social Responsibility (CSR) as per the section 135 of companies' act, 2013, reporting under clause 3(xx)(a) of the Order is not applicable for the year.

(xxi) Qualifications Reporting In Group Companies:

a) In our opinion and according to the information and explanations given to us, company does not have any subsidiaries, associates or joint ventures, so reporting under clause 3(xxi) of the Order is not applicable for the year.

FOR D G M S & Co.,
Chartered Accountants

Sd/-
Jyoti J kataria
Partner
M. No. 116861
FRN: 0112187W
UDIN: 26116861BCWFIH7799
Date: 28-05-2026

ANNEXURE "B" TO THE INDEPENDENT AUDITOR'S REPORT ON THE FINANCIAL STATEMENT OF FINELISTINGS TECHNOLOGIES LIMITED FOR THE PERIOD ENDED 31st March 2026

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ('the Act')

We have audited the internal financial controls over financial reporting of **Fine listings Technologies Limited** ('the Company') as of **31st March 2026** in conjunction with our audit of the Accounting Standards financial statements of the Company for the period ended on that date.

Opinion

We have audited the internal financial control with reference to financial statement of **Fine listings Technologies Limited** ('The Company") as of **31st March 2026** in conjunction with our audit of the financial statement of the company at and for the period ended on that date.

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at **31st March 2026**, based on the criteria for internal financial control over financial reporting established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the 'Guidance Note') issued by the Institute of Chartered Accountants of India (the 'ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance

Note and the Standards on Auditing, issued by the ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

a. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

b. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and

c. Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

FOR D G M S & Co.,
Chartered Accountants

Sd/-
Jyoti J Kataria
Partner
M. No. 116861
FRN: 0112187W
UDIN: 26116861BCWFIH7799
Date: 28-05-2026

FINELISTINGS TECHNOLOGIES LIMITED

CIN : (L74999DL2018PLC331504)

BALANCE SHEET AS AT 31ST MARCH 2026

(In Lakhs)

		Particulars	Note No	As at 31st March 2026	As at 31st March 2025
I.	**EQUITY AND LIABILITIES**				
1	**Shareholders' funds**				
	(a)	Share capital	2	363.63	363.63
	(b)	Reserves and surplus	3	724.62	1,059.44
2	**Non-current liabilities**				
	(a)	Long-term borrowings	4	23.90	-
	(b)	Deferred tax liabilities (Net)	24	18.18	15.67
	(c)	Long-term Provisions	5	18.51	-
3	**Current liabilities**				
	(a)	Short-term borrowings	6	117.07	69.15
	(b)	Trade payables	7		
		Total outstanding dues of micro enterprises and small enterprises		-	-
		Total outstanding dues of creditors other than micro enterprises and small enterprises		5.11	7.68
	(c)	Other current liabilities	8	1.08	13.08
	(d)	Short-term provisions	9	2.06	17.62
		TOTAL		**1,274.15**	**1,546.27**
II.	**ASSETS**				
1	**Non-current assets**				
	(a)	Property, Plant and Equipments			
	(i)	Tangible assets	10	69.60	52.32
	(ii)	Intangible Assets	10	393.42	491.78
	(iii)	Capital Work in Progress		-	-
		Total		**463.02**	**544.10**
	(b)	Non Current Investments		-	-
	(c)	Long-term loans and advances		-	-
	(d)	Other Non Current Assets		-	-
	(e)	Deferred Tax Assets		-	-
2	**Current assets**				
	(a)	Current Investments			-
	(b)	Inventories	11	194.96	276.80
	(c)	Trade receivables	12	75.93	286.29
	(d)	Cash and cash equivalents	13	17.62	10.86
	(e)	Short-term loans and advances	14	522.62	428.22
	(f)	Other Current Assets		-	-
		TOTAL		**1,274.15**	**1,546.27**

Accounting Policies & Notes on Accounts 1

As per our Report on Even date attached
For D G M S & Co.
Chartered Accountants

For, Finelistings Technologies Limited

Sd/-
Jyoti J Kataria
Partner
M. No. 108408
FRN No. 0112187W
Place : Jamnagar
Date: 28-05-2026
UDIN: 26116861BCWFIH7799

Sd/-
Arjun Singh Rajput
Managing Director
DIN : 06529439

Sd/-
Aneesh Mathur
Director
DIN : 08094712

Sd/-
Tej Hanj
CS

Sd/-
Prateek Malhotra
CFO

FINELISTINGS TECHNOLOGIES LIMITED

CIN : (L74999DL2018PLC331504)

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31st MARCH 2026

(In Lakhs)

	Particulars	Annexure No.	For the year ended 31st March 2026	For the year ended 31st March 2025
I.	Revenue from operations	15	600.87	1,915.37
II.	Other income	16	1.44	2.58
III.	**Total Income (I + II)**		**602.32**	**1,917.95**
IV.	Expenses:			
	Puchases of Stock-In-Trade	17	499.92	1,522.09
	Cost of Sale of Serivces	18	-	75.00
	Changes in inventories of Stock-in-Trade	19	81.85	122.60
	Employee benefits expense	20	110.56	151.33
	Finance costs	21	16.87	19.65
	Depreciation and amortization expense	22	105.41	17.67
	Other expenses	23	120.05	374.50
	Total expenses		**934.65**	**2,282.83**
V.	**Profit before tax (III-IV)**		**(332.33)**	**(364.89)**
VI	**Perior Period Adjustments**		-	-
VI	Tax expense:			
	(1) Current tax		-	-
	(2) Deferred tax	24	2.50	12.09
	(3)MAT Credit Entitlement		-	-
VII	**Profit (Loss) for the period (V-VI)**		**(334.83)**	**(376.98)**
VIII	**Earnings per equity share:**			
	(1) Basic (Adjusted)		(9.21)	(10.37)
	(2) Diluted (Adjusted)		(9.21)	(10.37)

Accounting Policies & Notes on Accounts **1**

As per our Report on Even date attached
For D G M S & Co.
Chartered Accountants

For, Finelistings Technologies Limited

Sd/-
Jyoti J Kataria
Partner
M. No. 108408
FRN No. 0112187W
Place : Jamnagar
Date: 28-05-2026
UDIN: 26116861BCWFIH7799

Sd/-
Arjun Singh Rajput
Managing Director
DIN : 06529439

Sd/-
Aneesh Mathur
Director
DIN : 08094712

Sd/-
Tej Hanj
CS

Sd/-
Prateek Malhotra
CFO

FINELISTINGS TECHNOLOGIES LIMITED
CIN : (L74999DL2018PLC331504)
STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31st MARCH 2026

(In Lakhs)

Particulars	For the year ended 31st March 2026		For the year ended 31st March 2025	
Cash flow from Operating Activities				
Net Profit Before tax as per Statement of Profit & Loss		**(332.33)**		**(364.89)**
Adjustments for :				
Depreciation & Amortisation Exp.	105.41		17.67	
Interest Income	(1.14)		(0.19)	
Finance Cost	16.87	121.13	19.65	37.13
Operating Profit before working capital changes		**(211.19)**		**(327.76)**
Changes in Working Capital				
Dec/(Inc) Trade receivable	210.36		(274.64)	
Dec/(Inc) Other Loans and advances receivable	(94.41)		(288.80)	
Change In Inventories	81.85		122.60	
Dec/(Inc) Other Current Assets	-		24.36	
Inc/(Dec)Trade Payables	(2.56)		(7.19)	
Inc/(Dec) Other Current Liabilites	(12.00)		(23.40)	
Inc/(Dec) Short term Provisions	2.95		(55.25)	
		186.19		(502.32)
Net Cash Flow from Operation		**(25.01)**		**(830.08)**
Less : Income Tax paid		-		-
Net Cash Flow from Operating Activities (A)		**(25.01)**		**(830.08)**
Cash flow from investing Activities				
Purchase of Fixed Assets	(24.33)		(509.63)	
Profit on Sale of Investment	-		-	
Movement in Current Investment	-		5.15	
Purchase/Sale of Investment	-		-	
Interest Income	1.14		0.19	
		(23.19)		(504.29)
Net Cash Flow from Investing Activities (B)		**(23.19)**		**(504.29)**
Cash Flow From Financing Activities				
Proceeds From long Term Borrowing (Net)	23.90		-	
Short Term Borrowing (Net)	47.91		(41.13)	
Interest Paid	(16.87)		(19.65)	
Issue of Shares	-	54.95	1,283.28	1,222.50
Net Cash Flow from Financing Activities (C)		**54.95**		**1,222.50**
Net (Decrease)/ Increase in Cash & Cash Equivalents(A+B+C)		**6.75**		**(111.87)**
Opening Cash & Cash Equivalents		10.86		122.72
Cash and cash equivalents at the end of the period		**17.62**		**10.86**
Cash And Cash Equivalents Comprise :				
Cash		3.38		2.09
Bank Balance :				
Current Account		14.24		8.77
Deposit Account				
Total		**17.62**		**10.86**

For D G M S & Co.
Chartered Accountants

For, Finelistings Technologies Limited

Sd/-
Arjun Singh Rajput
Managing Director
DIN : 06529439

Sd/-
Aneesh Mathur
Director
DIN : 08094712

Sd/-
Jyoti J Kataria
Partner
M. No. 108408
FRN No. 0112187W
Place : Jamnagar
Date: 28-05-2026
UDIN: 26116861BCWFIH7799

Sd/-
Tej Hanj
CS

Sd/-
Prateek Malhotra
CFO

EQUITY SHARE CAPITAL **Note No-2**

Share Capital	As at 31st March 2026		As at 31st March 2025	
	Number	Amt. Rs. In Lakhs	Number	Amt. Rs. In Lakhs
Authorised				
Equity Shares of Rs.10 each	40,00,000.00	400.00	40,00,000.00	400.00
Issued				
Equity Shares of Rs.10 each	36,36,250.00	363.63	36,36,250.00	363.63
Subscribed & Paid up				
Equity Shares of Rs.10 each fully paid up	36,36,250.00	363.63	36,36,250.00	363.63
Total	**36,36,250.00**	**363.63**	**36,36,250.00**	**363.63**

RECONCILIATION OF NUMBER OF SHARES

Particulars	Equity Shares		Equity Shares	
	Number	Amt. Rs. In Lakhs	Number	Amt. Rs. In Lakhs
Shares outstanding at the beginning of the year	36,36,250.00	363.63	25,36,250.00	252.50
New Shares Issued during the year	-	-	11,00,000.00	111.12
Bonus Shares Issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	36,36,250.00	363.63	36,36,250.00	363.63

The Company has only one class of equity shares having a per value of Rs. 10/- Per Share is entitled to one vote per share. In the event of liquidation of the company, the holder of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares by the shareholders.

Details of Shares held by shareholders holding more

Name of Shareholder	As at 31st March 2026		As at 31st March 2025	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Arjun Singh Rajput	8,83,640.00	24.30%	8,83,640.00	24.30%
Aneesh Mathur	8,83,640.00	24.30%	8,83,640.00	24.30%
V. Krishnan	5,00,000.00	13.75%	5,00,000.00	13.75%

RESERVE AND SURPLUS		Note No 3
Particulars	**As at 31 st March 2026**	**As at 31 st March 2025**
A. Securities Premium Account		
Opening Balance	1,248.28	75.00
Add : Credited on Share issue		1,243.00
Less : Premium Utilised for various reasons		69.72
For Issuing Bonus Shares	-	-
Closing Balance	1,248.28	1,248.28
A. Surplus		
Opening balance	(188.83)	188.14
(+) Net Profit/(Net Loss) For the current year	(334.83)	(376.98)
(-) For Issue of Bonus Shares	-	-
Closing Balance	**(523.66)**	**(188.84)**
Total	**724.62**	**1,059.44**

LONG TERM BORROWING		Note No 4
Particulars	**As at 31 st March 2026**	**As at 31 st March 2025**
Secured		
Bajaj Finance loan	23.90	-
Unsecured		
Corporate Card	-	-
Unsecured		
(a) From Promoters/ Promoters Group/ Group Companies/Directors & their Relatives	-	-
(b) Inter Corporate Deposits	-	-
Total	**23.90**	**-**

LONG TERM PROIVISONS		Note No 5
Particulars	**As at 31 st March 2026**	**As at 31 st March 2025**
Gratuity Payable	18.51	-
Total	**18.51**	**-**

LONG TERM BORROWING		Note No 6
Particulars	**As at 31 st March 2026**	**As at 31 st March 2025**
Secured		
ICICI BANK OD	117.07	69.15
HDFC BANK OD	-	-
Unsecured		
Corporate Card	-	-
Unsecured		
(a) From Promoters/ Promoters Group/ Group Companies/Directors & their Relatives	-	-
(b) Inter Corporate Deposits	-	-
Total	**117.07**	**69.15**

TRADE PAYABLES		Note No 7
Particulars	**As at 31 st March 2026**	**As at 31 st March 2025**
Outstanding dues of micro enterprises and small enterprises		
Outstanding for Following Period from Due date		
Less than 01 Years		
Outstanding dues of creditors other than micro enterprises and small enterprises		
Unbilled	-	-
Not Due	-	-
Outstanding for Following Period from Due date	-	-
Less than 01 Years	5.11	7.68
01-02 Years	-	-
02-03 Years	-	-
More than 3 Years	-	-
Total	**5.11**	**7.68**

OTHER CURRENT LIABILITIES		Note No - 8
Particulars	**As at 31 st March 2026**	**As at 31 st March 2025**
(i) Statutory Remittance		
(i) TDS/TCS Payable	0.44	6.64
(ii) GST Payable	0.09	-
(ii) Advanced from Customers	-	5.00
(iii) Other Payables (Specify Nature)		
ICICI Credit Card	0.54	1.44
Total	**1.08**	**13.08**

SHORT TERM PROVISIONS		Note No - 9
Particulars	**As at 31 st March 2026**	**As at 31 st March 2025**
(a) Others (Specify nature)		
(i) Income Tax	-	-
(ii) Audit Fees	1.70	1.70
(iii) Provision for Expneses	-	-
(iv) Provision for Gratuity	-	15.00
(iv) Provision for Professional fees	0.36	0.92
Total	**2.06**	**17.62**

INVENTORIES		Note No 11
Particulars	**As at 31 st March 2026**	**As at 31 st March 2025**
Stock-In-Trade	194.96	276.80
(Valued at Lower of Cost or NRV as per FIFO Method)		
Total	**194.96**	**276.80**

TRADE RECEIVABLES		Note No 12
Particulars	**As at 31 st March 2026**	**As at 31 st March 2025**
Undisputed Trade Receivable - Considered good		
Not Due		
Outstanding for Following Period from Due date		
Less than 6 Months	75.93	273.79
6 Months - 1 Years	-	7.50
01-02 Years	-	5.00
02-03 Years	-	-
More than 3 Years	-	-
Total	**75.93**	**286.29**

CASH AND CASH EQUIVALENTS		Note No 13
Particulars	**As at 31 st March 2026**	**As at 31 st March 2025**
a. Cash on Hand	3.38	2.09
b. Balance with Banks		
(i) HDFC A/c	6.03	0.56
(ii) ICICI Escrow A/c	8.21	8.21
Total	**17.62**	**10.86**

SHORT TERM LOANS AND ADVANCES		Note No 14
Particulars	**As at 31 st March 2026**	**As at 31 st March 2025**
(Unsecured and Considered Good)		
a. Loans and advances to Directors/Promoters/Promoter Group/ Associates/ Relatives of Directors/Group Company	-	-
b. Security Deposits	1.27	0.01
b. Loan & Advances to Others	35.89	31.50
c. Balance with Government Authorities	27.93	43.56
d. Others (specify nature)		
Advances to Suppliers	457.43	353.15
Prepaid expenses	0.10	-
Total	**522.62**	**428.22**

Property, Plant and Equipment **Note No 10**

Fixed Assets	Gross Block				Accumulated Depreciation					Net Block	
	Balance as at 1 st April 2025	Additions	Disposals	Balance as at 31st March 2026	Balance as at 1 st April 2025	Depreciation charge for the year	Adjustment due to revaluations	On disposals	Balance as at 31st March 2026	Balance as at 31st March 2026	Balance as at 1 st April 2025
Tangible Assets											
Computers & Printers	9.14		-	9.14	4.59	1.44	-	-	6.03	3.11	4.55
Furniture & Fixture	16.18	24.90	-	41.08	4.93	1.66	-	-	6.59	34.49	11.24
Office Equipments	8.35	0.13	-	8.47	4.29	0.77	-	-	5.06	3.41	4.05
Vehicle	0.77	-	0.77	-	0.06	0.01	-	0.07	-	-	0.71
IPO Expenses	-		-	-	-	-	-	-	-	-	-
Intangible Assets	-				-	-	-	-			
Software	500.00		-	500.00	8.22	98.36	-	-	106.58	393.42	491.78
Total	**572.18**	**25.03**	**0.77**	**596.44**	**28.08**	**105.41**	**-**	**0.07**	**133.42**	**463.02**	**544.10**

REVENUE FROM OPERATIONS **Note No 15**

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
Sale of Products	600.87	1,811.16
Sale of Services	-	101.55
Other Operating Revenue	-	2.66
Total	**600.87**	**1,915.37**

PARTICULARS OF SALE OF PRODUCTS/SERVICES **Note No 15.1**

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
Sale of Products		
Cars	600.87	1,811.16
Sub Total	**600.87**	**1,811.16**
Sale of Services		
IT Consultancy & Support Services	-	101.55
Car Detailing Charges	-	-
Car Insurance Services	-	-
Sub Total	**-**	**101.55**
Other Operating Revenues		
Commission on Sales	-	2.66
Commission on Porviding Cabs		
Sub Total	**-**	**2.66**
Total	**600.87**	**1,915.37**

OTHER INCOME **Note No 16**

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
Cashback on Credit Card	0.17	0.11
Interest on FD		0.19
Interest on income tax refund	1.14	-
Interest on Tncome Tax Refund		-
Other Income	0.00	2.06
Other income from sale of cars	0.13	-
Rent Income		-
Reversal of Provison		0.22
Total	**1.44**	**2.58**

PURCHASES OF STOCK-IN-TRADE **Note No 17**

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
Purchase of Cars	499.92	1,522.09
Total	**499.92**	**1,522.09**

COST OF SALE OF SERVICES — Note No 18

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
Technical Charges	-	75.00
Total	**-**	**75.00**

CHANGES IN INVENTORIES OF STOCK-IN-TRADE — Note No 19

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
Inventories at the end of the year		
Stock In Trade	194.96	276.80
Inventories at the begaining of the year		
Stock In Trade	276.80	399.40
Net(Increase)/decrease	**81.85**	**122.60**

EMPLOYEE BENEFITS EXPENSES — Note No 20

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
(a) Salaries and Wages	104.59	140.62
(b) Contributions to Provident Fund & Other Fund	-	-
(b) Provident fund & ESIC	-	-
(c) Gratuity Expenses	3.51	9.95
(d) Staff welfare expenses	1.48	-
(e) Incentives to Employees	0.98	0.77
Total	**110.56**	**151.33**

FINANCE COST — Note No 21

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
(a) Interest expense :-		
(i) Borrowings	15.15	13.70
(ii) Others		
- Interest on TDS	0.01	0.36
- Interest on TCS	0.23	0.00
(b) Other borrowing costs	1.48	5.59
Total	**16.87**	**19.65**

DEPRECIATION AND AMORTISATION — Note No 22

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
Depreciation Exp	105.41	17.67
Total	**105.41**	**17.67**

OTHER EXPENSES **Note No 23**

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
Admin Exp	2.17	8.45
Advertisement & Business Promotion Expenses	2.46	1.47
Annual maintance charges	-	24.36
Balance Written off	1.48	-
Auditor Fees	-	1.70
Bed debts	0.03	-
Car Bidding & Accessories Charges	0.07	1.72
Car Insurance	0.98	6.15
Car Maintenance & Services Exp	3.99	9.13
Commission Expenses	9.46	60.53
Conference meeting expense	0.25	-
Director Sitting Fees	0.57	0.60
Domain & Hosting Charges	0.09	-
Electricity Expenses	-	-
Event & Promotional Charges	7.20	-
Exhibition Exp	-	3.58
Fuel Expense	3.80	1.56
Google Cloud Servies Exp	0.46	0.51
Income tax Expense	-	6.28
Inspection Charges	-	-
Legal & professional Fees	19.35	20.64
Loss on sale of fixed asset	0.10	-
Sales Marketing Exp.	6.18	-
MCA Charges	0.02	-
Membership fees	1.98	-
NSDL/CDSL Fees	0.75	0.09
Office exp.	3.00	7.90
Packing & Forwarding Goods Expenses		-
Postage & Delivery Exp		0.05
Printing & Stationery Exp		-
Rates, Taxes & Fees	1.63	120.55
Rent & CAM Exp.	21.24	47.71
Other Expenses	0.23	-
Office rent	2.52	7.29
Repair & Maintanance Exp	4.42	0.30
Revenue Aggregator Service Charges	-	-
Round off	-	0.01
RTO Expenses	14.28	1.91
Social media Marketing Exp	8.36	29.30
Telephone Expenses	0.51	0.49
Trade Certificate Licence	-	0.50
Trademark Registration Fees	-	-
Transportation Exp.	0.26	10.00
Travelling & Conveyance Expenses	1.01	0.76
Workshop charges	0.35	-
Water Charges	0.44	-
Website & Software Maintenance and Development Charges	0.40	0.96
Total	**120.05**	**374.50**

PAYMENT TO AUDITORS AS:

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
Payment to auditors		
a. Statutory Audit fees	1.00	1.00
b. taxation matters	1.00	0.70
c. company law matters	-	-
Total	**2.00**	**1.70**

DEFERRED TAX ASSET/LIABILITIY **Note No 24**

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
WDV as per book	463.02	544.10
WDV as per IT	387.29	477.81
Time Difference	75.73	66.29
Disallowance (Provision for Gratuity)	(3.51)	(9.95)
Brough forward Unabsorbed Loss & Depreciation		-
Total	**72.22**	**56.34**
As per B/S (Liability/(Asset))	**18.18**	**15.67**
Transfer to P & L A/c (Loss/(Profit))	**2.50**	**12.09**

NOTE 46 Ratio Analysis

Ratio	Numerator	Denominator	31-Mar-26	31-Mar-25	% change from March 31, 2026 to March 31 2025
Current ratio	Current Assets	Current Liabilities	**6.47**	**9.32**	-30.55%
Debt- Equity Ratio	Total Debt	Shareholder's Equity	**0.13**	**0.05**	159.07%
Debt Service Coverage ratio*	Earnings Before Interest, Taxes, Depreciation, and Amortisation	Interest & Lease Payments + Principal Repayments	**(12.45)**	**(5.98)**	108.24%
Return on Equity ratio*	Net Profits after taxes – Preference Dividend	Shareholder's Equity	**(0.31)**	**(0.26)**	18.34%
Inventory turnover ratio	Net Sales	Average Inventories	**2.55**	**5.67**	-55.07%
Trade Receivable Turnover Ratio*	Revenue from operations	Average Trade Receivable	**3.32**	**12.86**	-74.20%
Net Capital Turnover Ratio*	Revenue from operations	Working capital	**0.88**	**2.14**	-59.06%
Net Profit ratio	Net Profit	Revenue from operations	**(0.56)**	**0.20**	-378.62%
Return on Capital Employed*	Earnings before interest and taxes	Tangible Net Worth + Total Debt + Deferred Tax Liability	**(0.28)**	**(0.24)**	18.19%
Return on investment	Net Returns	Cost of Investment	**-**	**0.04**	-100.00%

Notes :

Percentage Change from 31st March 2025 to 31st March 2026

Particular	Reasons
Current ratio	Decreased due to a higher growth rate in short-term liabilities compared to current assets
Debt- Equity Ratio	Increased due to higher long-term and short-term borrowings combined with eroding shareholder equity from accumulated losses
Debt Service Coverage ratio	Worsened due to increased financial obligations and continued operating losses
Return on Equity ratio*	Worsened due to a deeper net loss combined with a reduced equity base
Trade Receivable Turnover Ratio	Decreased due to a massive contraction in top-line revenue against the average receivables base
Net Capital Turnover Ratio*	Decreased because revenue dropped drastically while working capital adjusted
Net Profit ratio	Plunged into the negative as the company incurred net losses alongside sharply lower revenues
Return on Capital Employed	Worsened due to ongoing negative EBIT and reduced capital employed base

FINELISTINGS TECHNOLOGIES LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

For Period ended 31st March 2026

Note: - 1 Significant accounting policies:

1.0 Corporate Information

Finelistings Technologies Limited (formerly known as Finelistings Technologies Private Limited) was incorporated on March 23, 2018, under the Companies Act, 2013, by the Central Registration Centre. The Company was converted into a public limited company following a Special Resolution passed by its shareholders at the Extra Ordinary General Meeting held on July 06, 2023. A fresh Certificate of Incorporation was issued by the Registrar of Companies, Delhi, on August 22, 2023, reflecting the change in name and status. The Company is registered under Corporate Identification Number (CIN) **U74999DL2018PLC331504** and has its registered office at G-07, Ground Floor, Ambience Mall, Nelson Mandela Road, Vasant Kunj, New Delhi – 110070, India. **Finelistings Technologies Limited** is engaged in providing a platform for listing and sale of pre-owned luxury and light motor vehicles. Additionally, the Company is involved in IT software development, website development & maintenance, and IT consultancy & support services.

1.1 Basis of preparation of financial statements

a. Accounting Convention: -

These financial statements of the Company have been prepared in accordance with Generally Accepted Accounting Principles in India ("Indian GAAP"). Indian GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with the Rule 7 of the Companies (Accounts) Rules, 2014. The financial statements have been prepared on an accrual basis and under the Historical Cost Convention. and the Companies (Accounting Standards) Amendment Rules 2016 and the relevant provisions of the Companies Act, 2013.

b. Functional and Presentation Currency

The functional and presentation currency of the company is Indian rupees. This financial statement is presented in Indian rupees.

All amounts disclosed in the financial statements and notes are rounded off to lakhs the nearest INR rupee in compliance with Schedule III of the Act, unless otherwise stated.

Due to rounding off, the numbers presented throughout the document may not add up precisely to the totals and percentages may not precisely reflect the absolute figures.

c. Use of Estimates and Judgments

The preparation of financial statement in conformity with accounting standard requires the Management to make estimates, judgments, and assumptions. These estimates, judgments and assumptions affects the application of accounting policies and the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of financial statement and reported amounts of revenue and expenses during the period. Accounting estimates could change form period to period. Actual result could differ from those estimates. As soon as the Management is aware of the changes, appropriate changes in estimates are made. The effect of such changes are reflected in the period in which such changes are made and, if material, their effect are disclosed in the notes to financial statement.

Estimates and underlying assumptions are reviewed at each balance sheet date. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in future periods affected.

d. Current and Non - Current Classification

An asset or a liability is classified as Current when it satisfies any of the following criteria:

i. It is expected to be realized / settled, or is intended for sales or consumptions, in the Company's Normal Operating Cycle;

ii. It is held primarily for the purpose of being traded.

iii. It is expected to be realized / due to be settled within twelve months after the end of reporting date;

iv. The Company does not have an unconditional right to defer the settlement of the liability for at least twelve months after the reporting date.

All other assets and liabilities are classified as Non - Current.

For the purpose of Current / Non - Current classification of assets and liabilities, the Company has ascertained its operating cycle as twelve months. This is based on the nature of services and the time between the acquisition of the assets or liabilities for processing and their realization in Cash and Cash Equivalents.

1.2 Basis of Preparation

a) Property, Plant & Equipment and Intangible Assets:-

i. The company has adopted Cost Model to measure the gross carrying amount of Property Plant & Equipment.

ii. Tangible Property Plant & Equipment are stated at cost of acquisition less accumulated depreciation. Cost includes the purchase price and all other attributable costs incurred for bringing the asset to its working condition for intended use.

iii. Intangible assets are stated at the consideration paid for acquisition and customization thereof less accumulated amortization.

iv. Cost of fixed assets not ready for use before the balance sheet date is disclosed as Capital Work in Progress.

v. Cost of Intangible Assets not ready for use before the balance sheet date is disclosed as Intangible Assets under Development.

b) Depreciation / Amortisation : -

Depreciation has been provided under Straight Line Method at the rates prescribed under schedule III of the Companies Act, 2013 on single shift and Pro Rata Basis to result in a more appropriate preparation or presentation of the financial statements.

In respect of assets added/sold during the year, pro-rata depreciation has been provided at the rates prescribed under Schedule II.

Intangible assets being Software are amortized over a period of its useful life on a straight line basis, commencing from date the assets is available to the company for its use.

c) Impairment of Assets:-

An asset is treated as impaired when the carrying cost of an asset exceeds its recoverable value. An impairment loss is charged to the Statement of Profit and Loss in the year in which an asset is identified as impaired. The impairment loss recognised in prior period is reversed if there has been a change in the estimate of the recoverable amount.

d) Investments:-

- Investments that are readily realizable and intended to be held for not more than a year from the date on which such investments are made are classified as current investments. All other investments are classified as long-term investments.

- On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties. If an investment is acquired, or partly acquired, by the issue of shares or other securities, the acquisition cost is the fair value of the securities issued. If an investment is acquired in exchange for another asset, the acquisition is determined by reference to the fair value of the asset given up or by reference to the fair value of the investment acquired, whichever is more clearly evident. There are no investment made by Company.

- Current investments are carried at lower of cost and fair value determined on an individual investment basis. Long term investments are carried at cost. However, provision for diminution in value of long term investments is made to recognize a decline, other than temporary, on an individual investment basis.

- Current investments are carried in the financial statements at lower of cost and market value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the investments.

- Long term investments which are expected to be realized within twelve months from the balance sheet date are presented under 'current investments' as 'current portion of long term investments' in accordance with the current / noncurrent classification of investments as per Schedule III Division I of the Companies Act, 2013.

- The cost of investments comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties.

- Investment transactions are accounted for on a trade date basis. In determining the holding cost of investments and the gain or loss on sale of investments, the 'weighted average cost' method is followed.

e) Government Grants and Subsidies:-

The Company is entitled to receive any subsidy from the Government authorities or any other authorities in respect of manufacturing or other facilities are dealt as follows:

- Grants in the nature of subsidies which are non – refundable are credited to the respective accounts to which the grants relate, on accrual basis, where there is reasonable assurance that the Company will comply with all the necessary conditions attached to them.

- Grants in the nature of Subsidy which are Refundable are shown as Liabilities in the Balance Sheet at the Reporting date.

f) Retirement Benefits:-

i) Short Term Employee Benefits:

All employee benefits payable within twelve months of rendering the service are classified as short term benefits. Such benefits include salaries, wages, bonus, short term compensated absences, awards, ex-gratia, performance pay etc. and the same are recognised in the period in which the employee renders the related service.

ii) Employment Benefits:

a) Provident Fund/ESIC :

The company has not exceed minimum criteria for eligibility to contribute into Defined Contribution Plans & Defined Contribution Plans for post-employment benefit in the form.

b) Gratuity :

The Company has not exceeded the minimum employee threshold prescribed for applicability of post-employment benefit obligations, including gratuity. Accordingly, no actual gratuity payment or contribution has been made by the Company. However, as a matter of prudent accounting, the Company has created a provision towards gratuity liability based on the estimate made by the management.

a) Revenue Recognition :-

Revenue is recognized when it is probable that economic benefit associated with the transaction flows to the Company in ordinary course of its activities and the amount of revenue can be measured reliably, regardless of when the payment is being made. Revenue is measured at the fair value of consideration received or receivable, taking into the account contractually defined terms of payments, net of its returns, trade discounts and volume rebates allowed.

Revenue includes only the gross inflows of economic benefits, including the excise duty, received and receivable by the Company, on its own account. Amount collected on behalf of third parties such as sales tax, tax collect at sources (TCS) and goods and service tax (GST) are excluded from the Revenue.

Revenue from sale of Goods Sale of used cars Revenue is recognised when all the significant risks and rewards of ownership of the vehicle have been passed to the buyer.

Sale of service is recognized at the point Performance consists of the execution of a single act. Alternatively, services are performed in more than a single act, and the services yet to be performed are so significant in relation to the transaction taken as a whole that performance cannot be deemed to have been completed until the execution of those acts. The completed service contract method is relevant to these patterns of performance and accordingly revenue is recognized when the sole or final act takes place and the service becomes chargeable and when contract is with more than single act then charged based on percentage of completion method.

Interest Income is Recognized on a time proportion basis taking into account the amount outstanding and the rate applicable i.e. on the basis of matching concept..

Revenue from Commission on sale of car is recognized at the point in time when control of the asset is transferred to the customer, generally on delivery of the goods / point of dispatch.

Dividend from investments in shares / units is recognized when the company.

Other items of Income are accounted as and when the right to receive arises.

b) **Accounting for effects of changes in foreign exchange rates :-**

Transactions denominated in foreign currencies are normally recorded at the exchange rate prevailing at the time of the transactions.

Any income or expenses on account of exchange difference either on settlement or on Balance sheet Valuation is recognized in the profit and loss account except in cases where they relate to acquisition of fixed assets in which case they are adjusted to the carrying cost of such assets.

Foreign currency transactions accounts are given in the notes of accounts.

c) **Borrowing Cost :-**

Borrowing Cost includes the interest, commitments charges on bank borrowings, amortization of ancillary costs incurred in connection with the arrangement of borrowings.

Borrowing costs that are directly attributable to the acquisition or construction of qualifying property, plants and equipments are capitalized as a part of cost of that property, plants and equipments. The amount of borrowing costs eligible for capitalization is determined in accordance with the Accounting Standards – 16

"Borrowing Costs". Other Borrowing Costs are recognized as expenses in the period in which they are incurred.

In accordance with the Accounting Standard – 16, exchange differences arising from foreign currency borrowings to the extent that they are regarded as adjustments to interest costs are recognized as Borrowing Costs and are capitalized as a part of cost of such property, plants and equipments if they are directly attributable to their acquisition or charged to the Standalone Statement or Profit and Loss.

d) **Related Party Disclosure :-**

The Disclosures of Transaction with the related parties as defined in the related parties as defined in the Accounting Standard are given in notes of accounts.

e) **Accounting for Leases :-**

A lease is classified at the inception date as finance lease or an operating lease. A lease that transfers substantially all the risk and rewards incidental to the ownership to the Company is classified as a finance lease.

The Company as a lessee:

a) Operating Lease:- Rental payable under the operating lease are charged to the Standalone Statement of Profit and Loss on a Straight line basis over the term of the relevant lease. During the year company has taken one showroom & Car parking arear on operating lease and lease payment on the same shall be charged to profit and loss account over period of lease term.

b) Finance Lease:- Finance lease are capitalized at the commencement of the lease, at the lower of the fair value of the property or the present value of the minimum lease payments. The corresponding liability to the lessor is included in the Balance Sheet as a finance lease obligation. Lease payments are apportioned between finance charges and the reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance charges are charged directly against the income over the period of the lease.

The Company has not provided any of its assets on the basis of operating lease or finance lease to others.

f) Cash flow:-

Cash flows are reported using the indirect method, whereby net profit before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals of past or future cash receipts and payments. The cash flows from regular operating, investing and financing activities of the company are segregated.

g) Earnings Per Share :-

The Company reports the basic and diluted Earnings per Share (EPS) in accordance with Accounting Standard 20, "Earnings per Share". Basic EPS is computed by dividing the Net Profit or Loss attributable to the Equity Shareholders for the year by the weighted average number of equity shares outstanding during the year. Diluted EPS is computed by dividing the Net Profit or Loss attributable to the Equity Shareholders for the year by the weighted average number of Equity Shares outstanding during the year as adjusted for the effects of all potential Equity Shares, except where the results are Anti - Dilutive.

The weighted average number of Equity Shares outstanding during the period is adjusted for events such a Bonus Issue, Bonus elements in right issue, share splits, and reverse share split (consolidation of shares) that have changed the number of Equity Shares outstanding, without a corresponding change in resources.

h) Taxes on Income :-

- **Current Tax: -**

Provision for current tax is made after taken into consideration benefits admissible under the provisions of the Income Tax Act, 1961.

- **Deferred Taxes:-**

Deferred Income Tax is provided using the liability method on all temporary difference at the balance sheet date between the tax basis of assets and liabilities and their carrying amount for financial reporting purposes.

I. Deferred Tax Assets are recognized for all deductible temporary differences to the extent that it is probable that taxable profit will be available in the future against which this items can be utilized.

II. Deferred Tax Assets and liabilities are measured at the tax rates that are expected to apply to the period when the assets is realized or the liability is settled, based on tax rates (rates and the tax) that have been enacted or enacted subsequent to the balance sheet date.

i) Discontinuing Operations :-

During the year the company has not discontinued any of its operations.

j) Virtual Currency :-

Virtual Currency transactions are accounted as per prevailing rates of exchange on the date of transactions. Virtual currency are restated at the prevailing rates of exchange at the balance sheet date. All Gains and Losses arising out of fluctuating in exchange rates on settlement or restatement are accounted for in the statement of Profit and loss.

k) Provisions Contingent liabilities and contingent assets:-

A provision is recognized if, as a result of a past event, the Company has a present legal obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by the best estimate of the outflow of economic benefits required to settle the obligation at the reporting date. Where no reliable estimate can be made, a disclosure is made as Contingent Liability.

A disclosure for a Contingent Liability is also made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Possible obligation that arises from the past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation is reported as Contingent Liability. In the rare cases, when a liability cannot be measures reliable, it is classified as Contingent Liability. The Company does not recognize a Contingent Liability but disclosed its existence in the standalone financial statements.

l) Event after Reporting Date:-

Where events occurring after the Balance Sheet date provide evidence of condition that existed at the end of reporting period, the impact of such events is adjusted within the standalone financial statements. Otherwise, events after the Balance Sheet date of material size or nature are only disclosed.

25. The previous year's figures have been reworked, regrouped, and reclassified wherever necessary. Amounts and other disclosures for the preceding year are included as an integral part of the current annual financial statements and are to be read in relation to the amounts and other disclosures relating to the current financial year.

26. The Company has not revalued its Property, Plant and Equipment for the current year.

27. There has been no Capital work in progress for the current year of the company.

28. There has been no Intangible assets under development in the current year.

29. Credit and Debit balances of unsecured loans, Trade Payables, sundry Debtors, loans and Advances are subject to confirmation and therefore the effect of the same on profit could not be ascertained.

30. Since the company has taken Unsecured loan which is given by director of company but for that company has not any agreement in writing.

31. The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.

32. The Company has Not traded or invested in Crypto currency or Virtual Currency during the year under consideration.

(Rs. In Lakhs)

Particular	**For the Year Ended March, 2026**	**For the Year Ended March, 2025**
profit or loss on transactions involving Crypto currency or Virtual Currency	-	-
amount of currency held as at the reporting date	-	-
deposits or advances from any person for the purpose of trading or investing in Crypto Currency/ virtual currency.	No	No

33. No proceeding has been initiated or pending against the Company for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988, as amended, and rules made thereunder.

34. The company has not been declared as willful defaulter by any bank or financial institution or government or government authority.

35. The Company has not advanced or loaned to or invested in funds to any other person(s) or entity(is), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

    a. directly or indirectly lend to or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries)
    or
    b. provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries

36. The Company has not received any fund from any person(s) or entity(is), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall

    c. directly or indirectly lend to or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
    d. Provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

37. The company does not have transaction with the struck off under section 248 of companies act, 2013 or section 560 of Companies act 1956.

38. The company is in compliance with the number of layers prescribed under clause (87) of section 2 of company's act read with companies (restriction on number of layers) Rules, 2017.

39. Related Parties Disclosure**: -**

    The Disclosures of Transaction with the related parties as defined in the related parties as defined in the Accounting Standard are given below:

    As per Accounting Standard 18, issued by the Chartered Accountants of India, The Disclosures of Transaction with the related parties as defined in the related parties as defined in the Accounting Standard are given below:

List of related parties with whom transactions have taken place andrelationships: -

Sr. No.	Nature of Relationship	Name of the Parties
1.	Key Managerial personnel (KMP)/Directors	Aneesh Mathur Arjun Singh Rajput Venkata Challam Krishnan Purshottam Tej Hanj
2.	Relative Key Managerial personnel (KMP)/Directors	Sanjeev Mathur Asha Rajput

Transaction during the current financial year with related parties:- **(Rs. In Lakhs)**

Name	Nature of Transaction	FY 2025-26			FY 2024-25		
		Outstanding as on 31.03.26	Debited	Credited	**Outstanding as on 31.03.25**	Debited	Credited
Aneesh Mathur	Reimbursement of expenses	-	0.45	0.45	-	-	-
	Unsecured Loan	-	0.5	0.5	-	23.85	23.85
	Director Remuneration	-	36.00	36.00	-	48.00	48.00
Purshottam	Reimbursement of expenses	-	0.22	0.22	-	-	-
	Salary & Incentive	-	0.89	0.89	-	7.31	6.93
	Sale of Car	-	-	-	-	6.07	6.07
	Loan & Advance	3.29	-	1.11	4.40	5.00	0.60
Tej Hanj	Salary & Incentive	-	1.80	1.80	0.15	1.95	1.80
Venkata Challam Krishnan	Sale Of Car	-	-	-	-	31.61	31.61
	Loan & Advances	-	-	-	-	40.00	40.00
Arjun Singh Rajput	Reimbursement of expenses	-	0.78	0.78	-	-	-
	Loan & Advances	-	-	-	-	6.00	6.00
	Director Remuneration	-	36.00	36.00	-	48.00	48.00

40. Earnings Per Share

Particulars	Year Ended on 31st March, 2026 (Figures In Lakhs)	Year Ended on 31st March, 2025 (Figures In Lakhs)
Profit / (Loss) after tax attributable to Equity Shareholders (A)	(334.83)	(376.98)
Weighted Number of Equity Share outstanding During the year (B) (In Nos.)	3,636,250	3,636,250
Basic Earnings Per Share for each Share of Rs.10/- (A) / (B)	(9.21)	(10.37)

41. **Corporate Social Responsibility (CSR)**

The section 135 (Corporate social responsibility) of companies act, 2013 is not applicable to the company.

42. **Notes forming part of accounts in relation to Micro and small enterprise**

Based on information available with the company, on the status of the suppliers being Micro or small enterprises, on which the auditors have relied, the disclosure requirements of Schedule III to the Companies Act,2013 with regard to the payments made/due to Micro and small Enterprises are given below :

Sr. No.	Particulars	Year Ended on 31st March 2026		Year Ended on 31st March 2025	
		Principal	**Interest**	**Principal**	**Interest**
I	Amount due as at the date of Balance sheet	Nil	Nil	Nil	Nil
Ii	Amount paid beyond the appointed date during the year	Nil	Nil	Nil	Nil
Iii	Amount of interest due and payable for the period of delay in making payments of principal during the year beyond the appointed date	Nil	Nil	Nil	Nil
Iv	The amount of interest accrued and remaining unpaid as at the date of Balance sheet	Nil	Nil	Nil	Nil

The company has initiated the process of obtaining the confirmation from suppliers who have registered themselves under the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act, 2006) but has not received the same in totality. The above information is compiled based on the extent of responses received by the company from its suppliers.

43. **Title deeds of immovable Property**

Tittle deeds of immovable property has not been held in the name of promoter, director, or relative of promoter/ director or employee of promoters / director of the company, hence same are held in the name of the company.

44. **Compliance with approved Scheme(s) of Arrangements**

The Company does not have made any arrangements in terms of section 230 to 237 of companies act 2013, and hence there is no deviation to be disclosed.

45. **Shares Held By Promoters At the End of the Year**

Name of Shareholder	As at 31st March 2026		As at 31st March 2025	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Arjun Singh Rajput	8,83,640.00	24.30%	8,83,640.00	24.30%

Aneesh Mathur	8,83,640.00	24.30%	8,83,640.00	24.30%
V. Krishnan	5,00,000.00	13.75%	5,00,000.00	13.75%