To

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street, Fort,

Mumbai– 400 001

Scrip Code: - 543621

Subject: Outcome of Board Meeting (Scrip code- 543621)

Dear Sir/Madam,

In compliance with Regulation 30 and Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform Exchange that the Board of Directors of the Company at their meeting held on Friday, 13th November 2026, has, inter alia considered & approved the following items of agenda;

1. Standalone & Consolidated Unaudited Financial Result for the half year ended 30th September, 2026 along with Limited Review Report.

   The Meeting of the Board of Directors of the Company commenced at 2:00 P.M. and concluded at 04:00 P.M.

Kindly take the same on record and oblige.

FOR CARGOSOL LOGISTICS LIMITED

Roshan Kishanchand Rohira

Digitally signed by Roshan Kishanchand Rohira
DN: c=IN, o=Personal, postalCode=400101, l=Mumbai, st=Maharashtra, street=6/B1003, Whispering Palms Lokhandwala Complex, Kandivali East, Mumbai Maharashtra India 400101 Near Sai Baba Mandir, title=0132, 2.5.4.20=a2de9f6dd939375b306615ddc94e25660c3a53ee612a992cd61dca815a92ed2f, serialNumber=aab18b04aeffb919d149b96639fbc3d4689d2c26be5e2b9373afe2a26413b4d3, email=roshan@cargosol.com, cn=Roshan Kishanchand Rohira
Date: 2026.11.13 17:52:39 +05'30'

Roshan Kishanchand Rohira
Managing Director
DIN: 01608551

Cargosol Logistics Limited
Registered Office : Unit No 319, 320, 3rd Floor, Lodha Supremus, Mahakali Caves Road, Near Bindras Hotel, Andheri (East), Mumbai - 400069
CIN :-L63000MH2011PLC214380
Tel :- (91-22) 661 26000 Email:- cs@cargosol.com Website:- www.cargosol.com

Statement of Unaudited Standalone Assets and Liabilities as at September 30, 2026

(Rs. In Lakhs)

	Particulars	As at 30th Sep, 2026 (Unaudited)	As at 30th Sep, 2025 (Unaudited)	As at 31st March, 2025 (Audited)	As at 31st March, 2026 (Audited)
I	**Equity & Liabilities**				
	1. Shareholders' funds				
	Share Capital	1,020.00	1,020.00	1,020.00	1,020.00
	Reserves and Surplus	1,099.55	1,021.22	984.78	1,042.53
		2,119.55	**2,041.22**	**2,004.78**	**2,062.53**
	2. Non - Current Liabilities				
	Long - Term Borrowings	1,063.52	846.73	880.82	739.92
	Long Term Provisions	67.88	50.84	55.66	69.39
	Other Non Current Liabilities	3.00	3.00	3.00	3.00
		1,134.40	**900.56**	**939.48**	**812.31**
	3. Current Liabilities				
	Short - Term Borrowings	2,312.72	2,130.16	1,630.90	1,962.60
	Trade Payables				
	a)Total Outstanding dues of Micro and Small Enterprise	33.82	29.29	29.40	23.95
	b) Total Outstanding dues of Creditors other than Micro and Small Enterprises	371.01	708.32	817.92	608.58
	Other Current Liabilities	79.68	389.50	256.05	197.50
	Short - Term Provisions	32.21	17.17	20.65	5.36
		2,829.45	**3,274.41**	**2,754.90**	**2,797.96**
	TOTAL	**6,083.40**	**6,216.19**	**5,699.16**	**5,672.80**
II	**Assets**				
	1. Non - Current Assets				
	Property Plant and Equipment	1,362.37	1,699.44	1,834.71	1,486.78
	Intangible Assets	2.85	1.59	1.59	0.63
	Capital work-in-progress	-	-	-	-
	Intangible Assets under development	6.75	6.75	6.76	6.76
	Non-Current Investments	50.08	48.09	48.09	48.09
	Deferred Tax Asset (Net)	130.64	148.31	156.95	140.57
	Long - Term Loans and Advances	184.63	243.11	193.20	141.15
	Other Non Current Assets	52.39	81.49	80.53	71.60
		1,789.71	**2,228.78**	**2,321.83**	**1,895.57**
	2. Current Assets				
	Trade Receivables	3,575.03	3,198.66	3,044.75	3,503.96
	Cash and Cash Equivalents	73.66	33.37	52.10	6.77
	Bank balance other than cash and cash equivalent	54.43	42.56	42.56	42.56
	Short - Term Loans and Advances	507.77	617.24	145.97	159.50
	Other Current Assets	82.80	95.58	91.94	64.43
		4,293.69	**3,987.41**	**3,377.33**	**3,777.24**
	TOTAL	**6,083.40**	**6,216.19**	**5,699.16**	**5,672.80**

Cargosol Logistics Limited

Roshan Rohira
Director

DIN : 01608551

Place : Mumbai

Date: 13th November 2026

CARGOSOL LOGISTICS LIMITED

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CIN :-L63000MH2011PLC214380
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Standalone Statement of Unaudited Financial Results for the half year ended 30th September, 2026

(Rs in lakhs)

Particulars	Half year ended September 30, 2026 (Unaudited)	Half year ended September 30, 2025 (Unaudited)	Year ended March 31, 2025 (Audited)	Year ended March 31, 2026 (Audited)
Income				
Revenue from Operations	5,108.55	4,704.61	13,200.24	11,113.69
Other Income	3.68	18.76	26.50	30.69
Total Income	**5,112.23**	**4,723.37**	**13,226.75**	**11,144.38**
Expenses				
Operating Expenses	4,317.39	3,962.40	11,496.36	9,614.66
Employee Benefits Expense	324.67	338.72	716.42	689.67
Finance Costs	129.16	132.99	312.10	279.40
Depreciation and Amortization Expense	67.63	99.57	262.54	180.33
Other Expense	206.45	144.61	417.11	298.87
Total Expense	**5,045.29**	**4,678.30**	**13,204.54**	**11,062.94**
Profit before tax and Prior Period items	**66.94**	**45.08**	**22.20**	**81.44**
Tax Expense:				
(a) Current Tax	-	-	-	7.31
(b) Earlier Years Tax Adjustments	-	-	-	-
(c) Deferred Tax	9.92	8.64	9.81	16.38
Total Tax Expenses	**9.92**	**8.64**	**9.81**	**23.69**
Profit & Loss for the Year	**57.01**	**36.44**	**12.39**	**57.75**
Equity Share Capital (Face Value of Rs. 10 /- each)	1,020.00	1,020.00	1,020.00	1,020.00
Earnings per Share of Rs. 10 each (not annualized)				
Basic and Diluted (Rs.)	0.56	0.36	0.12	0.57

NOTES :-

1 the Board of Directors at their meeting held on November 13, 2026. The Statutory Auditors of the Company carried out limited review of the above standalone unaudited financial Results pursuant to Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulation 2015

2 As per MCA notification dated 16th February 2015, the companies whose shares are listed on SME exchange are exempted from the compulsory requirement of adoption of IND AS. As the company is covered under exempted from the compulsary requirement of adoption of

3 The Company operates in one reportable business segments i.e. "Logistics and Freight Forwarding".

4 Figures of the Previous year have been regrouped wherever necessary, to correspond with the figures of the current period

Cargosol Logistics Limited





Place: Mumbai
Date: 13th November 2026

Director
DIN : 01608551

Cargosol Logistics Limited
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Statement of Unaudited standalone cashflow for the year half year ended 30th September, 2026

(Rs. In Lakhs)

Particulars	30th September 2026	30th September 2025	31st March 2025	31st March 2025
A - CASH FLOW FROM OPERATING ACTIVITIES				
Profit Before Taxation	66.94	45.08	22.20	81.44
Adjustment for:				
Interest Income	(3.67)	(3.58)	(16.24)	(17.21)
Dividend Income	(0.01)	(0.02)	(0.04)	(0.06)
Interest Expenses	129.16	132.99	312.10	279.40
Rental Income	-	(10.89)	(19.97)	(10.89)
Profit on Sale of Property Plant and Equipment	41.72	(2.94)	14.76	38.28
Depreciation	67.63	99.57	262.54	180.33
Provision for doubtful debt				
Sundry Balance written back	-	-	-	-
Operating Profit Before Working Capital Changes	**301.76**	**260.20**	**575.36**	**551.28**
Adjustments for changes in working capital				
(Increase) / decrease in Trade Receivable	(71.06)	(153.90)	92.89	(459.21)
(Increase)/ decrease in Other Current Assets	(18.37)	(3.64)	(26.75)	27.51
Increase / (decrease) in Trade payables	(227.70)	(109.71)	(105.17)	(214.79)
(Increase) / Decrease in Short term loan & Advances	(348.27)	(471.29)	6.61	(13.53)
(Increase)/Decrease in Other Non Current Assets	19.21	(0.95)	0.49	8.93
(Increase)/Decrease in Other Non Current Investment	(1.99)	-	(9.12)	-
Increase / (decrease) in Other current Liability	(117.81)	133.44	46.16	(58.56)
Increase / (decrease) in Long term Provisions	(1.51)	(4.82)	4.08	13.73
Increase / (decrease) in Provision	26.85	(3.48)	4.76	(15.29)
Cash Generated from Operations	**(438.88)**	**(354.15)**	**589.31**	**(159.93)**
Less Tax paid Net of refund	(43.48)	(49.92)	(55.64)	44.74
Net Cash Flow Generated from Operating Activities	**(482.36)**	**(404.07)**	**533.68**	**(115.19)**
B - CASH FLOW FROM INVESTING ACTIVITIES				
Acquisition of Property Plant & Equipment / Intangible assets	(42.85)	(0.90)	(18.21)	(19.14)
Proceeds from Sale of Property, Plant & Equipment	55.69	39.56	42.80	149.43
Investment in Fixed Deposit	(11.87)	-	10.40	-
Interest received	3.67	3.58	16.24	17.21
Rent Income	-	10.89	19.97	10.89
Dividend Income	0.01	0.02	0.04	0.06
Net cash generated from from investing activities	**4.65**	**53.15**	**71.23**	**158.45**
C - CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds / (Repayment) of borrowing (net)	673.76	465.17	(336.84)	190.82
Interest Cost	(129.16)	(132.99)	(312.10)	(279.40)
Net Cash Flow Generated from Financing Activities	**544.61**	**332.18**	**(648.94)**	**(88.59)**
Net (Decrease) / Increase in Cash and Cash Equivalents (A+B+C)	66.90	(18.73)	(44.05)	(45.33)
Cash and Cash Equivalents at the beginning of the year	6.77	52.10	96.16	52.10
	73.66	**33.37**	**52.10**	**6.77**

Cargosol Logistics Limited

Director
DIN : 01608551

Place : Mumbai
Date: 13th November 2026

T M R & Associates LLP, **Chartered Accountants**
A-70, Guru Nanak CHS, Thane (East), Maharashtra – 400603
o: +91 22 6595 9535, m: +91 98 1995 9535, e: team@tmrassociate.in

Limited Review Report on unaudited standalone financial results of Cargosol Logistics Limited for the half year ended September 30, 2026 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Cargosol Logistics Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Cargosol Logistics Limited ("the Company") for the half year ended September 30, 2026 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015 ('the Regulation').

2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For TMR & Associates LLP
Chartered Accountant

ANIL DARSHANLAL MAKHIJA
Digitally signed by ANIL DARSHANLAL MAKHIJA

Anil Makhija
Partner
M No. :136292
FRN :W100109
UDIN : 26136292TEKGVG6566
Place : Mumbai
Date : 13th November, 2026

Cargosol Logistics Limited
Registered Office :Unit No 319, 320, 3rd Floor, Lodha Supremus, Mahakali Caves Road, Near Bindras Hotel, Andheri (East), Mumbai - 400069
CIN :-L63000MH2011PLC214380
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Statement of Unaudited consolidated Assets and Liabilities as at 30th September 2026

	Particulars	As at 30th September 2026	As at 30th September 2025	As at 31st March 2025	As at 31st March 2026
I	**Equity & Liabilities**				
	1. Shareholders' funds				
	Share Capital	1,020.00	1,020.00	1,020.00	1,020.00
	Reserves and Surplus	1,221.71	1,258.53	1,238.15	1,207.94
	Minority Interest				
		2,241.71	**2,278.53**	**2,258.15**	**2,227.94**
	2. Non - Current Liabilities				
	Long - Term Borrowings	1,108.38	891.59	925.67	784.78
	Long Term Provisions	67.88	50.84	55.66	69.39
	Other Non Current Liabilities	3.00	3.00	3.00	3.00
		1,179.26	**945.43**	**984.32**	**857.17**
	3. Current Liabilities				
	Short - Term Borrowings	2,312.72	2,130.16	1,630.90	1,962.60
	Trade Payables				
	a)Total Outstanding dues of Micro and Small Enterprise	33.82	29.29	29.40	23.95
	b) Total Outstanding dues of Creditors other than Micro and Small Enterprises	371.01	708.29	817.91	608.58
	Other Current Liabilities	79.68	389.50	256.03	197.49
	Short - Term Provisions	32.59	17.25	20.75	5.71
		2,829.83	**3,274.49**	**2,755.00**	**2,798.35**
	TOTAL	**6,250.79**	**6,498.45**	**5,997.47**	**5,883.46**
II	**Assets**				
	1. Non - Current Assets				
	Property Plant and Equipment	1,362.37	1,699.44	1,834.71	1,486.78
	Intangible Assets	2.85	1.59	1.59	0.63
	Capital work-in-progress	-	-	-	-
	Intangible Assets under development	6.75	6.75	6.76	6.76
	Goodwill on consolidation	35.51	35.51	35.51	35.51
	Non-Current Investments	181.26	293.98	310.07	222.52
	Deferred Tax Asset (Net)	130.64	148.31	156.95	140.57
	Long - Term Loans and Advances	184.63	243.12	193.20	141.15
	Other Non Current Assets	52.40	81.50	80.54	71.60
		1,956.41	**2,510.19**	**2,619.33**	**2,105.51**
	2. Current Assets				
	Trade Receivables	3,575.03	3,198.66	3,044.75	3,503.96
	Cash and Cash Equivalents	74.35	34.22	52.93	7.48
	Bank balance other than cash and cash equivalent	54.43	42.56	42.56	42.56
	Short - Term Loans and Advances	507.77	617.24	145.97	159.50
	Other Current Assets	82.80	95.58	91.94	64.43
		4,294.38	**3,988.25**	**3,378.15**	**3,777.95**
	TOTAL	**6,250.79**	**6,498.44**	**5,997.47**	**5,883.46**

ANIL DARSHANLAL MAKHIJA
Digitally signed by ANIL DARSHANLAL MAKHIJA

Place: Mumbai
Date: Nov 13, 2026

Cargosol Logistics Limited

Roshan Rohira
Director
DIN : 01608551

CARGOSOL LOGISTICS LIMITED MUMBAI

Cargosol Logistics Limited

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CIN :-L63000MH2011PLC214380

Tel :- (91-22) 661 26000 Email:- cs@cargosol.com Website:- www.cargosol.com

Consolidated Statement of Unaudited financial results for the half year ended 30th September 2026

Particulars	Half Year Ended		Year Ended	
	30th September 2026 Unaudited	30th September 2025 Unaudited	31st March 2025 Audited	31st March 2026 Audited
Income				
Revenue from Operations	5,108.55	4,704.61	13,200.24	11,113.69
Other Income	3.68	18.76	26.50	30.69
Total Income	**5,112.23**	**4,723.37**	**13,226.74**	**11,144.38**
Expenses				
Operating Expenses	4,317.39	3,962.40	11,496.36	9,614.66
Employee Benefits Expense	324.67	338.72	716.42	689.67
Finance Costs	129.16	132.99	312.10	279.40
Depreciation and Amortization Expense	67.63	99.57	262.54	180.33
Other Expense	206.45	144.61	417.11	299.17
Total Expense	**5,045.29**	**4,678.29**	**13,204.54**	**11,063.23**
Profit before tax	**66.94**	**45.08**	**22.21**	**81.15**
Tax Expense:				
(a) Current Tax	-	-	-	7.31
(b) Earlier Years Tax Adjustments	-	-	-	-
(c) Deferred Tax	9.92	8.64	9.81	16.38
Total Tax Expenses	**9.92**	**8.64**	**9.81**	**23.69**
Profit / (Loss) after tax before Minority Interest and Share of Profit in Associates	**57.01**	**36.44**	**12.39**	**57.46**
Minority Interest				
Share of Profit/ (Loss) in Associate	-43.25	-16.06	(6.43)	(87.51)
Profit / (Loss) for the year	**13.77**	**20.38**	**5.96**	**(30.06)**
Equity Share Capital				
(Face Value of Rs. 10 /- each	1,020.00	1,020.00	1,020.00	1,020.00
Reserve (excluding revaluation reserve)				
Earning per Share of Rs. 10 each (not annualized)				
Basic and Diluted (Rs.)	0.13	0.20	0.06	(0.29)

NOTES :-

1 The above Consolidated Unaudited Financial Results are reviewed by the audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on Nov 13, 2026. The Statutory Auditors of the Company carried out statutory audit of the above consolidated financial Results pursuant to Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulation 2015

2 As per MCA notification dated 16th February 2015, the companies whose shares are listed on SME exchange are exempted from the compulsory requirement of adoption of IND AS. As the company is covered under exempted from the compulsary requirement of adoption of IND AS, the company has not adopted IND AS.

3 The Company operates in one reportable business segments i.e. "Logistics and Freight Forwarding"

4 Figures of the previous period have been regrouped wherever necessary, to correspond with the figures of the current period

Cargosol Logistics Limited

ANIL DARSHANLAL MAKHIJA

Digitally signed by ANIL DARSHANLAL MAKHIJA

Place: Mumbai

Date: Nov 13, 2026

Director

DIN : 01608551

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Statement of Unaudited consolidated cashflow for the year half year ended 30th Sept, 2026

Particulars	Half year ended 30th September 2026	Half year ended 30th September 2025	Year ended 31st March 2025	Year ended 31st March 2026
A - CASH FLOW FROM OPERATING ACTIVITIES				
Profit Before Taxation	66.94	45.08	22.21	81.15
Adjustment for:				
Interest Income	(3.67)	(3.58)	(16.24)	(17.21)
Dividend Income	(0.01)	(0.02)	(0.04)	(0.06)
Interest Expenses	129.16	132.99	312.10	279.40
Rental Income	-	(10.89)	(19.97)	(10.89)
Depreciation	67.63	99.57	262.54	180.33
Profit/Loss on sale of Assets	41.72	(2.94)	14.76	38.28
Profit/Loss in Associates	(43.25)	(16.06)	(6.43)	(87.51)
Sundry Balance written back	-	-	-	-
Operating Profit Before Working Capital Changes	**258.52**	**244.15**	**568.92**	**463.47**
Adjustments for changes in working capital				
(Increase) / decrease in Trade Receivable	(71.06)	(153.90)	92.89	(459.21)
(Increase)/ decrease in Other Current Assets	(18.37)	(3.64)	(26.75)	27.51
Increase / (decrease) in Trade payables	(227.69)	(109.73)	(105.16)	(214.79)
(Increase) / Decrease in Short term loan & Advances	(348.27)	(471.27)	6.61	(13.53)
(Increase)/Decrease in Other Non Current Assets	19.21	(0.95)	0.49	8.93
Increase / (decrease) in Other Non - Current liability	-	-	-	-
Increase / (decrease) in Other current Liability	(117.82)	133.45	46.13	(58.54)
(Increase) / Decrease in Other Non Current Investment	41.26	16.09	(2.70)	87.53
Increase / (decrease) in Provisions	25.37	(8.32)	8.86	(1.46)
Cash Generated from Operations	**(438.86)**	**(354.13)**	**589.30**	**(160.08)**
Less Tax paid Net of refund	(43.48)	(49.93)	(55.64)	44.74
Net Cash Flow Generated from Operating Activities	**(482.34)**	**(404.05)**	**533.66**	**(115.34)**
B - CASH FLOW FROM INVESTING ACTIVITIES				
Acquisition of Property Plant & Equipment / Intangible assets	(42.85)	(0.90)	(18.21)	(19.14)
Investment in Fixed Deposit	(11.87)	-	10.40	-
(Purchase)/Sale of Property	55.69	39.56	42.80	149.43
Interest received	3.67	3.58	16.24	17.21
Share of Income from Associates	-	-	-	-
Rent Income	-	10.89	19.97	10.89
Dividend Income	0.01	0.02	0.04	0.06
Net cash generated from from investing activities	**4.65**	**53.15**	**71.23**	**158.45**
C - CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds / (Repayment) of borrowing (net)	**673.72**	**465.19**	**(336.83)**	**190.83**
Interest Cost	**(129.16)**	**(132.99)**	**(312.10)**	**(279.40)**
Net Cash Flow Generated from Financing Activities	**544.56**	**332.20**	**(648.92)**	**(88.57)**
Net (Decrease) / Increase in Cash and Cash Equivalents (A+B+C)	66.87	(18.71)	(44.03)	(45.46)
Cash and Cash Equivalents at the beginning of the year	**7.48**	**52.93**	**96.97**	**52.93**
	74.35	**34.23**	**52.93**	**7.48**

ANIL DARSHANLAL MAKHIJA
Digitally signed by ANIL DARSHANLAL MAKHIJA

Place : Mumbai
Date: Nov 13, 2026

Cargosol Logistics Limited

Director

T M R & Associates LLP, Chartered Accountants
A-70, Guru Nanak CHS, Thane (East), Maharashtra – 400603
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Limited Review Report on unaudited consolidated financial results of Cargosol Logistics Limited for the half year ended September 30, 2026 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Cargosol Logistics Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Cargosol Logistics Limited ("the holding company"), its subsidiary and its associates, (the Holding Company, its subsidiary and its associates together referred to as the 'Group'), for the half year ended September 30, 2026, ('the Statement') attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('the Regulation').

2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 "Interim Financial Reporting" under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. The standard required that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities except Cargosol Logistics (Thailand) Co. Ltd. as financials of Cargosol Logistics (Thiland) Co. Ltd. were not available during our review.

Holding Company:

Cargosol Logistics Limited

Subsidiary:

Cargosol Shipping Agency Private Limited

Associate:

Cargosol LLC
CARGOSOL LOGISTICS (THAILAND) CO. LTD. *(Not included consolidated financial results of Cargosol Logistics Limited)*

5. Based on our review conducted nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matter

6. The consolidated financial results comprises of net profit of Rs. 13.77 lakhs which includes the Group's share of net profit/(loss) of (Rs. 43.25) lakhs for the half year ended September 30, 2026, as considered in the consolidated unaudited financial results, in respect of its associate company whose financial statement/ financial information/ financial results have not been reviewed limited and have been furnished to us by the Management.

Our conclusion on the Statement is not modified in respect of the above matters.

For TMR & Associates LLP
Chartered Accountant

ANIL DARSHANLAL MAKHIJA
Digitally signed by ANIL DARSHANLAL MAKHIJA

Anil Makhija
Partner
M No. :136292
FRN : W100109
UDIN : 26136292QZBLFL3379
Place : Mumbai
Date : 13th November, 2026