RAVINDRA
ENERGY LIMITED

November 4, 2026

To,

Dept. of Corporate Services, **BSE Limited** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001, Maharashtra, India. **Scrip Code: 504341**	**National Stock Exchange of India Limited** Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051, Maharashtra, India. **Scrip Code: RELTD**
ISIN: INE206N01018	

Sub: General Business Announcement - Energy In Motion Limited Signs a Strategic MoU with Sorigin Green Mobility Private Limited for Deployment of 500 Electric Heavy Commercial Vehicles

Dear Sir/Madam,

We are pleased to inform our stakeholders that our jointly controlled company, **Energy In Motion Limited (EIM)**, has issued the following press release.

Energy In Motion Limited Signs a Strategic MoU with Sorigin Green Mobility Private Limited for Deployment of 500 Electric Heavy Commercial Vehicles

Partnership targets a two-year deployment programme to accelerate freight electrification across key corridors in India

Mumbai, India, 3rd November 2026: Energy In Motion Limited (EIM), an integrated heavy electric mobility ecosystem company, has announced the signing of a strategic MoU with Sorigin Green Mobility Private Limited for deployment of 500 electric heavy commercial vehicles (e-HCVs) over a period of two years. This partnership aims to increase the adoption of electric heavy-duty freight transportation and support the decarbonization of heavy-duty commercial logistics and supply chain networks.

Under the terms of the MoU, the collaboration will focus on accelerating the transition to electric freight mobility and enabling the scalable deployment of electric heavy commercial vehicles (e-HCVs) across major freight corridors in India with significant cargo movement, including the Jawaharlal Nehru Port Authority (JNPA) port ecosystem. The proposed deployment will prioritize cargo-intensive routes where vehicle utilization, energy costs and operational efficiency are key considerations.

As part of the proposed collaboration, EIM will provide its Ashwa 55-tonne electric tractors, supported by charging infrastructure, battery-swapping networks and energy-management solutions. The integrated approach is intended to support vehicle utilization, reduce refueling-related downtime and improve the operational economics of electric freight transportation.

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Energy In Motion and Sorigin Green Mobility during the signing of the strategic MoU to scale electric freight mobility across key corridors in India.

Commenting on the partnership, Mr. Narendra Murkumbi, Managing Director of EIM Ltd, said, "We believe the electrification of heavy commercial transport will be driven not just by the availability of electric vehicles, but by an integrated ecosystem that makes them practical and commercially viable for fleet operators. Sorigin Green Mobility is our valued existing customer, and this new large-scale partnership marks a significant step-up in heavy electric logistics across key freight corridors in India. By combining our Ashwa 55-tonne electric tractor with charging infrastructure, battery-swapping solutions and energy management capabilities, we aim to address critical operational requirements such as vehicle utilization, turnaround time and energy costs."

On the occasion, Mr. Gautam Rekhi, Director and Mr. Aarav Tanti, Co-Founder, Sorigin Green Mobility Private Limited, said,
"We are pleased to partner with EIM to scale electric heavy freight across India. Combining EIM's integrated vehicle and energy platform with Sorigin Green Mobility's fleet operations, we aim to make zero-emission freight the default choice for ports and industrial supply chains. Our role is to make the switch simple. We finance, deploy, operate and maintain the fleet with guaranteed uptime, so customers pay only for the freight they move, with no upfront capex. We already operate EIM tractor in the JNPT and at Tuticorin Container Terminal, which lets us start this programme with deployment rather than pilots."

The initiative aligns with national and global sustainability goals, targeting heavy transport corridors to maximize environmental impact. Implementation under the MoU is expected to commence immediately, with an initial deployment of 18 electric heavy commercial vehicles within the Jawaharlal Nehru Port Authority (JNPA) ecosystem.

About Energy In Motion Limited:
Energy In Motion Limited is a provider of integrated electric mobility solutions for long-haul freight transportation. Through the deployment of advanced heavy-duty electric trucks supported by battery swapping and charging infrastructure, EIM enables efficient, reliable, and sustainable logistics operations while accelerating the transition towards renewable energy-led freight mobility. (EIM is a jointly controlled company of 'Ravindra Energy Limited', which is listed on the NSE and BSE with symbol "RELTD")

The above-mentioned information will also be available on the website of the company at www.energyinmotion.in

About Sorigin Green Mobility Private Limited:

Sorigin Green Mobility (SGM), a Sorigin Group company, is an OEM-agnostic, full-stack EV trucking platform. SGM owns and operates 55-tonne electric trucks under long-term contracts, delivering zero-emission freight as a service to ports and heavy industry, so customers pay for cargo moved rather than assets owned. Its managed offering spans vehicles and trailers matched to each duty cycle, trained drivers for 24x7 operations, dedicated on-site supervision, OEM-backed maintenance and uptime guarantees, charging through battery swapping or on-site infrastructure, and in-house insurance. A connected-fleet platform gives customers real-time tracking and emissions reporting. SGM draws on the Sorigin Group's 20+ years in renewables and heavy logistics.

The above-mentioned information will also be available on the website of the Company at: www.ravindraenergy.com

Thank you,
Yours' faithfully,
For Ravindra Energy Limited

Madhukar Rajendra Shipurkar
Digitally signed by Madhukar Rajendra Shipurkar
Date: 2026.11.04 18:03:16 +05'30'

Madhukar Shipurkar
Company Secretary and Compliance officer
Mem. No. A64947