# THE AMALGAMATED ELECTRICITY COMPANY LIMITED

**Regd. Office: G-1, Ground Floor, Nirmal Nest CHSL, Vayu Devta Mandir Complex, Borivali (W), Mumbai 400103.**

**Tel: +91 22 67476080**

**CIN: L31100MH1936PLC002497 E-mail: companysecretaryaecl@gmail.com**

Bombay Stock Exchange
Department of Corporate Affairs
Floor No.25, Phiroze Jeejeebhoy Towers,
Dalal Street, MUMBAI-400 001
Telephone: 22721234

August 21, 2026

Dear Sirs,

**Subject: OUTCOME OF BOARD MEETING OF AMALGAMATED ELECTRICITY COMPANY LIMITED HELD ON AUGUST 21, 2026**

Dear Sir(s),

This is to inform you that the Board of Directors of the Company at its Meeting held today, i.e. August 21, 2026, considered the following:

1. Approved the Board's Report of the Company for the financial year ended 31 March 2026, together with the annexures thereto.

2. Approved the date and fixed the date of 91th Annual General Meeting and approved the draft notice thereof including venue/mode and other related matters.- AGM is fixed on 25$^{th}$ of September through Video Conferencing (VC) or Other Audio-Visual Means (OAVM)

3. Approved the appointment of Ms. Aradhana Kurup (DIN: 07957633), existing Director of the Company, as Managing Director of the Company, subject to approval of the Members of the Company and such other approvals as may be required under applicable laws and regulations.

4. Approved the proposal for making loans/investments and/or providing guarantees or securities pursuant to Section 186 of the Companies Act, 2013, up to an aggregate limit of ₹700 Crores, subject to such approvals as may be required under applicable laws and regulations.

5. Approved the Revival/Revival-cum-Restructuring Plan of the Company and to consider and approve the implementation of the same, subject to such terms, conditions and approvals as may be applicable.

6. Approved authorisation for execution of Definitive Agreements and related documents in connection with the proposed revival/restructuring transaction and to authorise the

designated officers/directors of the Company to negotiate, finalise, execute and deliver the definitive agreements and other related documents and to do all such acts, deeds and things as may be necessary or incidental thereto.

7. Appointed **Ms. Anushree Keshav**, [Practicing Company Secretary having Membership No. A26984 and COP No. 22816, as the Scrutinizer for conducting the Annual General Meeting/e-voting process of the Company.

Kindly take the above details on record.

The Meeting of the Board of Directors held today commenced at 2.00 P.M. and concluded at 2.18. P.M.

Thanking you,
Yours faithfully,
for AMALGAMATED ELECTRICITY COMPANY LIMITED

Aradhana Kurup
Director(07957633)

Details under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2025 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13th July, 2023

| Particulars | Details |
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| reason for change viz. appointment, resignation, removal, death or otherwise; | Appointment of Ms. Aradhana Kurup (DIN: 07957633), existing Director of the Company, as Managing Director of the Company, subject to approval of the Members of the Company and such other approvals |
| date of appointment/cessation (as applicable); | 21-08-2026 |
| Terms of Appointment | Appointment of Ms. Aradhana Kurup (DIN: 07957633), existing Director of the Company, as Managing Director of the Company, subject to approval of the Members of the Company and such other approvals as may be required under applicable laws and regulations for a period of 5 years. |
| Brief Profile (in case of appointment) | Aradhana Kurup is a senior technology leader with over 27 years of experience in technology consulting, digital transformation, enterprise architecture, delivery management, and operational excellence. She has held leadership roles across global organizations in banking, retail, and technology services, successfully leading large-scale transformation programs, building high-performing teams, and driving strategic business initiatives.<br><br>Her expertise spans Artificial Intelligence, Enterprise Architecture, Global Capability Centres (GCCs), technology strategy, program governance, software delivery, and business transformation. She has extensive experience working with executive leadership and boards, with a strong focus on aligning technology investments with business outcomes.<br><br>In addition to her corporate leadership experience, she is actively involved in building AI- and technology-driven ventures focused on consulting, enterprise solutions, and strategic investments. She brings a balanced perspective that combines technology innovation, governance, operational discipline, and long-term value creation.<br><br>Her core strengths include strategic planning, technology transformation, corporate governance, stakeholder management, investment evaluation, and building scalable businesses. |
| Disclosure of relationships between directors (in case of appointment of a director) | She is not related to any of the Directors/Key Managerial Personnel of the Company |