CIN L33112MP1985PLC003039

RAAJ MEDISAFE INDIA LIMITED

Regd. Office: REG. OFF. : 75/2 AND 3, INDUSTRIAL AREA, MAKSI ROAD,
UJJAIN,456010 (M.P.)Email: raajmedisafe@gmail.com,
Website: www.raajmedisafeindia.com

November 13, 2026

To,
BSE Ltd
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI-400001

SCRIP CODE: 524502

Dear Sir,

SUB. UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30th 2026.

Pursuant to clause 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 we enclose herewith-

a. Limited Review Report for the Quarter ended September 30, 2026 issued by Statutory Auditors of the company.

b. Unaudited Financial Results of the Company for the quarter ended on September 30, 2026.

c. Segment Unaudited Financial Results of the Company for the quarter ended on September 30, 2026.

d. Statement of Assets and Liabilities of the Company as on Half Year ended September 30, 2026.

e. Statement of Cash Flows of the Company as on Half Year ended September 30, 2026.

The above Statements/reports have been reviewed by audit committee and taken on record by the Board of Directors of the Company in its meeting held on November 13, 2026.

Kindly take the same on record.

Thanking you,

Yours faithfully,
FOR RAAJ MEDISAFE INDIA LIMITED

Arpit Bangur
Digitally signed by Arpit Bangur
Date: 2026.11.13 18:05:46 +05'30'

ARPIT BANGUR
Chairman and
MANAGING DIRECTOR
DIN: 02600716

Encls: As stated

GDK & ASSOCIATES
CHARTERED ACCOUNTANTS
Offices : Bhopal, Indore, Pune, Sagar

CA. Anand Jain, Partner
FCA, LL.B.(Hons), B.Com

612, Fortune Ambiance, South Tukoganj,
Near Surya Hotel, Indore (M.P)
Cell : 8818800095 Mail : anandjain812@gmail.com

Report on Review of Interim Financial Information

To,
Board of Directors of
Raaj Medisafe India Limited
Maksi Road, Ujjain

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Raaj Medisafe India Limited (CIN: L33112MP1985PLC003039)** ("the Company") for the quarter ended 30th September, 2026 and the year to date results for the period commencing from 1st April, 2026 to 30th September, 2026 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"). This statement is the responsibility of the Company's management and has been approved by the Board of Directors in charge. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Engagements to review Financial Statements" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, as supplemented by Notes forming part of accounts, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with the applicable accounting standards and other recognized

Contd.. 2

accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **GDK & Associates**
Chartered Accountants
ICAI Firm Registration No. : 002159C

Place: Indore
Dated: November 13th, 2026



CA Anand Jain
Partner
Membership No.: 427705
UDIN: 26427705XQDBKT2867

RAAJ MEDISAFE INDIA LIMITED

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Email : info@medisafeindia.com; Contact : 0734-2518989/2513349
CIN-L33112MP1985PLC003039
Website : www.raajmedisafeindia.com

Statement of Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2026

[Amount - ₹ Lakhs (except EPS)]

	Particulars	For the Quarter ended 30.09.2026 (Unaudited)	For the Quarter ended 30.06.2026 (Unaudited)	For the Quarter ended 30.09.2025 (Unaudited)	For the Half Year ended 30.09.2026 (Unaudited)	For the Half Year ended 30.09.2025 (Unaudited)	For the Year ended 31.03.2026 (Audited)
I	Revenue from Operations	3,008.17	2,945.91	1,840.41	5,954.08	3,423.10	8,001.46
II	Other Income	6.31	15.45	23.28	21.76	23.85	56.31
III	**TOTAL INCOME (I + II)**	**3,014.48**	**2,961.36**	**1,863.69**	**5,975.84**	**3,446.95**	**8,057.77**
IV	**EXPENSES**						
(a)	Cost of Materials Consumed	1,952.39	2,129.76	933.34	4,082.15	2,155.57	5,268.56
(b)	Purchase of Stock-in-Trade	-	-	-	-	-	-
(c)	Manufacturing and Operating Costs	-	-	-	-	-	-
(d)	Changes in Inventories of Finished Goods, Work-In-Progress and Traded Goods	104.19	(90.60)	253.43	13.59	38.44	(120.97)
(e)	Employee Benefits Expense	185.19	165.22	145.72	350.41	258.97	510.34
(f)	Finance Costs	99.02	86.36	81.92	185.38	150.05	396.32
(g)	Depreciation and Amortisation Expense	104.35	70.67	43.22	175.02	91.86	204.16
(h)	Other Expenses	406.93	335.82	233.39	742.75	433.33	1,167.13
	TOTAL EXPENSES (IV)	**2,852.07**	**2,697.23**	**1,691.03**	**5,549.30**	**3,128.23**	**7,425.54**
V	**Profit before exceptional and extraordinary items and tax (III-IV)**	**162.41**	**264.13**	**172.66**	**426.54**	**318.72**	**632.23**
VI	Exceptional items	-	-	-	-	-	-
VII	**Profit before Tax (V-VI)**	**162.41**	**264.13**	**172.66**	**426.54**	**318.72**	**632.23**
VIII	**Tax Expense:**						
	Current Tax	17.03	49.42	-	66.45	-	105.53
	Current Tax Expense relating to prior years	-	-	-	-	-	-
	Deferred Tax	55.48	17.34	-	72.82	-	345.73
	Total Tax Expenses	**72.51**	**66.76**	**-**	**139.27**	**-**	**451.26**
IX	**Profit for the Period (VII-VIII)**	**89.90**	**197.37**	**172.66**	**287.27**	**318.72**	**180.97**
X	**Other Comprehensive Income**						
A.	(i) Items that will not be reclassified subsequently to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified subsequently to profit or loss	-	-	-	-	-	-
B.	(i) Items that will be reclassified subsequently to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified subsequently to profit or loss	-	-	-	-	-	-
XI	**Total Comprehensive Income for the Period (IX+X)**	**89.90**	**197.37**	**172.66**	**287.27**	**318.72**	**180.97**

XII	**Paid-up equity share capital (Face Value Rs.10 Per Share)**	1,642.43	1,642.43	1,314.93	1,642.43	1,314.93	1,642.43
XIII	**Reserves excluding Revaluation Reserves**	3,318.86	3,228.95	1,595.61	3,318.86	1,595.61	3,031.58
XIV	**Earnings per share (of Rs.10/- each) (not annualized) :**						
(a)	Basic	0.55	1.20	1.32	1.75	2.44	1.10
(b)	Diluted	0.55	1.20	1.32	1.75	2.44	1.10

Notes :

1 The above financial results for the Quarter and Half Year ended 30th September, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in its meeting held on 13th November, 2026.

2 The Statutory Auditors of the Company have carried out a Limited Review of the financial results for the Quarter and Half Year ended 30th September, 2026. The Management has exercised necessary due diligence to ensure that such financial results provide a true & fair view of the affairs of the Company.

3 The Financial Results are prepared in accordance with Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013 read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended). The Company is primarily engaged in the business of Plastic Products and Hygiene which constitute reportable segments in accordance with Ind AS 108 "Segment Reporting".

4 The Income-tax Act, 2025 is applicable from tax year 2026-27. Current tax for the Half Year ended 30th September, 2026 has been provided as Minimum Alternate Tax under section 206 of that Act at the rate of 14% (plus applicable surcharge and cess), which, consequent to the Finance Act, 2026, is a final tax and does not give rise to any MAT credit.

5 The previous period figures have been regrouped/ reclassified wherever necessary to make them comparable with the current period's figures.

6 Reserve excluding Revaluation Reserve has been updated.

For & On behalf of Board of Directors
For Raaj Medisafe India Limited

Arpit Bangur

Digitally signed by Arpit Bangur
Date: 2026.11.13 18:06:04 +05'30'

Arpit Bangur
Chairman and Managing Director
(DIN-02600716)

Place :- Ujjain
Dated :- 13/11/2026

RAAJ MEDISAFE INDIA LIMITED

REG. OFF. : 75/2 AND 3, INDUSTRIAL AREA, MAKSI ROAD, UJJAIN (M.P.) - 456010
CIN-L33112MP1985PLC003039
Website : www.raajmedisafeindia.com

Standalone Segment wise Revenue, Results and Segment Assets & Liabilities for the Quarter and Half Year ended 30th September, 2026

(Amount - ₹ in Lakhs)

	Particulars	For the Quarter ended 30.09.2026 (Unaudited)	For the Quarter ended 30.06.2026 (Unaudited)	For the Quarter ended 30.09.2025 (Unaudited)	For the Half Year ended 30.09.2026 (Unaudited)	For the Half Year ended 30.09.2025 (Unaudited)	For the Year ended 31.03.2026 (Audited)
1	**Segment Revenue**						
(a)	Plastics Division	1,810.51	2,112.00	1,286.60	3,922.51	2,449.16	5,403.21
(b)	Hygiene Division	1,209.83	851.17	577.09	2,061.00	999.99	2,654.57
	Total	**3,020.34**	**2,963.17**	**1,863.69**	**5,983.51**	**3,449.15**	**8,057.78**
	Less: Inter Segment Revenue	5.86	1.81	-	7.67	2.20	5.36
	Gross Revenue from sale of Products & Services	**3,014.48**	**2,961.36**	**1,863.69**	**5,975.84**	**3,446.95**	**8,052.42**
2	**Segment Results**						
(a)	Plastics Division	277.02	350.74	61.06	627.76	239.24	626.70
(b)	Hygiene Division	20.57	31.08	274.49	51.65	351.96	598.85
	Sub Total	**297.59**	**381.82**	**335.55**	**679.41**	**591.20**	**1,225.55**
	(Add) / Less :						
(i)	Other un-allocable expenditure (net of un-allocable income)	36.16	31.33	80.96	67.49	122.43	197.92
(ii)	Finance Cost	99.02	86.36	81.93	185.38	150.05	395.40
	Total Profit / Loss Before Tax	**162.41**	**264.13**	**172.66**	**426.54**	**318.72**	**632.23**
3	**Segment Assets**						
(a)	Plastics Division	10,509.85	7,174.99	5,063.56	10,509.85	5,063.56	7,112.44
(b)	Hygiene Division	6,078.88	5,385.41	3,641.89	6,078.88	3,641.89	4,915.86
	Sub Total	**16,588.73**	**12,560.40**	**8,705.45**	**16,588.73**	**8,705.45**	**12,028.29**
(e)	Unallocable Corporate Assets	32.01	32.00	208.23	32.01	208.23	106.57
	Total Assets	**16,620.74**	**12,592.40**	**8,913.68**	**16,620.74**	**8,913.68**	**12,134.87**
4	**Segment Liabilities**						
(a)	Plastics Division	8,424.72	5,162.35	3,854.49	8,424.72	3,854.49	5,262.19
(b)	Hygiene Division	6,078.88	5,385.41	3,646.45	6,078.88	3,646.45	4,921.19
	Sub Total	**14,503.60**	**10,547.76**	**7,500.94**	**14,503.60**	**7,500.94**	**10,183.37**
(e)	Unallocable Corporate Laibilities	2,117.14	2,044.64	1,412.73	2,117.14	1,412.73	1,951.49
	Total Liability	**16,620.74**	**12,592.40**	**8,913.67**	**16,620.74**	**8,913.67**	**12,134.87**

Notes:

1 The business group comprise of the following:
I) Plastic - Plastic Bottles, Plastic Caps, Fabric & Plastic Plugs, Liners and Polybag.
II) Hygiene - Sanitary Napkins and Diapers

2 The previous period figures have been regrouped/ reclassified wherever necessary to make them comparable with the current period's figures.

For & On behalf of Board of Directors
For Raaj Medisafe India Limited
Arpit Bangur
Digitally signed by Arpit Bangur
Date: 2026.11.13 18:06:16 +05'30'
Arpit Bangur
Chairman and Managing Director
(DIN-02600716)

Place:- Ujjain
Date:- 13/11/2026

RAAJ MEDISAFE INDIA LIMITED

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Website : www.raajmedisafeindia.com

Statement of Assets and Liabilities as at 30th September, 2026

[Amount - ₹ Lakhs]

	Particulars	Unaudited As at 30-09-2026	Audited As at 31-03-2026
A.	**ASSETS**		
I	**NON-CURRENT ASSETS**		
i)	Property, Plant and Equipment	8,078.68	3,829.80
(ii)	Intangible Assets	-	-
(iii)	Capital Work -in -progress	1,791.36	2,676.48
(iv)	Right-of-Use Assets	73.20	74.56
(v)	Investment Property	-	-
(vi)	Deferred Tax Assets (Net)	-	-
	Financial Assets		
	- Loans	452.29	422.24
	- Other Investments	7.30	7.30
	- Other Non-Current Financial Assets	248.83	79.31
(vii)	Other Non Current Assets	-	-
	TOTAL NON-CURRENT ASSETS (I)	**10,651.66**	**7,089.69**
II	**CURRENT ASSETS**		
(a)	Inventories	1,903.53	1,488.65
(b)	**Financial Assets**		
	(i) Investments	-	-
	(ii) Trade Receivables	1,973.37	1,175.46
	(iii) Cash and Cash Equivalents	73.46	1,245.97
	(iv) Bank Balances other than cash and cash equivalents	55.91	55.04
	(v) Loans	-	-
(c)	Other Current Assets	1,962.81	1,080.04
(d)	Current Tax Assets (Net)	-	-
	TOTAL CURRENT ASSETS (II)	**5,969.08**	**5,045.17**
	TOTAL ASSETS (I + II)	**16,620.74**	**12,134.87**
B.	**EQUITY AND LIABILITIES**		
I	**EQUITY**		
(a)	Share Capital	1,642.43	1,642.43
(b)	Other Equity	3,318.86	3,031.58
	TOTAL EQUITY (I)	**4,961.29**	**4,674.01**
	LIABILITIES		
II	**NON-CURRENT LIABILITIES**		
(a)	**Financial Liabilities**		
	(i) Borrowings	5,903.02	3,648.83
	(ii) Lease Liabilities	47.47	48.28
	(iii) Deferred Tax Liabilities (Net)	302.73	229.91
(b)	Long-Term Provisions	3.00	3.00
	TOTAL NON-CURRENT LIABILITIES (II)	**6,256.22**	**3,930.02**
III	**CURRENT LIABILITIES**		
(a)	**Financial Liabilities**		
	(i) Borrowings	3,986.41	2,764.25
	(ii) Lease Liabilities	5.77	5.77
	(iii) Trade Payables		
	-Total outstanding dues of micro enterprises & small enterprises	33.40	-
	-Total outstanding dues of creditors other than micro enterprises & small enterprises	692.77	505.13
	(iv) Other financial Liabilities	-	-
(b)	Other Current Liabilities	385.37	49.13
(c)	Provisions	127.53	101.02
(d)	Current Tax Liabilities (Net)	171.98	105.53
	TOTAL CURRENT LIABILITIES (III)	**5,403.23**	**3,530.83**
	TOTAL EQUITY AND LIABILITIES (I + II + III)	**16,620.74**	**12,134.87**

Notes :

1 The above Statement of Assets and Liabilities was reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on November 13th, 2026.

For & On behalf of Board of Directors
For Raaj Medisafe India Limited

Arpit Bangur
Digitally signed by Arpit Bangur
Date: 2026.11.13 18:06:26 +05'30'

Arpit Bangur
Chairman and Managing Director
(DIN-02600716)

Place :- Ujjain
Dated :- 13/11/2026

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Standalone Unaudited Statement of Cash Flows for the Half Year ended 30th September, 2026

[Amount - ₹ Lakhs]

S.No.	Particulars	Half Year ended 30.09.2026 (Unaudited)	Year ended 31.03.2026 (Audited)
A.	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Profit before Tax	426.54	632.23
	Adjustments for :		
	Depreciation and Amortisation Expense	175.02	204.16
	Interest Expense	185.38	396.32
	Interest Income	(17.81)	(59.34)
	Sundry Balances Written off and Foreign Exchange Difference	-	0.05
	Operating Profit before Working Capital Changes	**769.13**	**1,173.42**
	Net change in :		
	Trade Receivables	(797.90)	494.05
	Inventories	(414.89)	(674.42)
	Current Loans and Other Financial Assets	-	(12.39)
	Other Current Assets	(771.90)	(608.43)
	Trade Payables	221.03	75.84
	Other Current Liabilities	336.25	(132.41)
	Short Term Provisions and Other Financial Liabilities	26.51	50.83
	Cash generated from / (used in) Operations	**(631.77)**	**366.49**
	Direct Taxes Paid (Net)	(110.00)	-
	Net Cash generated from / (used in) Operating Activities (A)	**(741.77)**	**366.49**
B.	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Purchase of Property, Plant and Equipment	(4,422.54)	(1,523.79)
	Movement in Capital Work-in-Progress	885.12	(1,825.92)
	Sale of Property, Plant and Equipment	-	-
	Subsidy Received against purchase of Property, Plant and Equipment	-	-
	Movement in Other Non-Current Financial Assets, Other Non-Current Assets and Bank Balances other than Cash and Cash Equivalents	(170.39)	(79.31)
	Movement in Loans	(30.04)	1,199.91
	Interest Income	17.81	59.34
	Net Cash generated from / (used in) Investing Activities (B)	**(3,720.04)**	**(2,169.77)**
C.	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Proceeds / (Repayment) of Short-term Borrowings	658.05	750.83
	Proceeds / (Repayment) of Long-term Borrowings	2,818.31	886.37
	Share Capital	-	324.57
	Other Equity	-	1,476.92
	Interest and Other Finance Costs Paid (other than on Lease Liabilities)	(182.68)	(396.32)
	Payment of Lease Liabilities (Principal and Interest)	(3.51)	53.55
	Long-Term Provisions	-	1.88
	Net Cash generated from / (used in) Financing Activities (C)	**3,290.17**	**3,097.80**
	NET CHANGE IN CASH AND CASH EQUIVALENTS (A+B+C)	**(1,171.64)**	**1,294.53**
	Cash and Cash Equivalents at the beginning of the period	1,301.01	6.49
	Cash and Cash Equivalents at the end of the period	**129.37**	**1,301.01**
	Components of Cash and Cash Equivalents at the end of the period :		
	Balance with Banks in Current Accounts	129.28	1,300.93
	Cash on Hand	0.09	0.09
	Foreign Exchange Difference	-	-
	Total Cash and Cash Equivalents	**129.37**	**1,301.01**

Notes :

1 The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Indian Accounting Standard (Ind AS) 7 'Statement of Cash Flows'.

2 The above Statement of Cash Flows was reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on November 13th, 2026.

3 The previous period figures have been regrouped/ reclassified wherever necessary to make them comparable with the current period's figures.

For & On behalf of Board of Directors
For Raaj Medisafe India Limited
Arpit Bangur
Digitally signed by Arpit Bangur
Date: 2026.11.13 18:06:43 +05'30'
Arpit Bangur
Chairman and Managing Director
(DIN-02600716)

Place :- Ujjain
Dated :- 13/11/2026