The Must Have HITS

August 5, 2026

To,
Listing Department
BSE Limited
P.J Towers, Dalal Street,
Fort, Mumbai - 400 001

Scrip Code: **532375**

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E), Mumbai - 400 050

Symbol: **TIPSMUSIC**

Subject: Outcome of Board Meeting

Dear Sir/ Ma'am,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company, at its meeting held today i.e. Wednesday, August 5, 2026, has transacted the following business matters:

1. Adopted audited special purpose interim condensed financial statements for the quarter ended June 30, 2026 ("**Audited Financial Statements**") along with Audit Report solely in connection with proposed Buyback of equity shares, in accordance with the provisions of the Companies Act, 2013 ("**the Act**") and applicable regulations of the Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018, as amended, (**"SEBI Buyback Regulations"**).

2. Approved the proposal to Buyback of fully paid-up equity shares of face value of INR 1 each (**"Equity Shares"**) from the equity shareholders of the Company (other than the promoters, the promoters group and persons in control of the Company), for an aggregate amount of not exceeding INR 44,50,00,000 (Rupees Forty Four Crores Fifty Lakhs only) (**"Maximum Buyback Size"**), representing 14.87% of the aggregate of the total paid-up share capital and free reserves of the Company as on June 30, 2026, which is less than 15% of the aggregate of the total paid-up share capital and free reserves of the Company, based on the Audited Financial Statements for the quarter ended June 30, 2026, for a price not exceeding INR 750 (Rupees Seven Hundred Fifty only) per Equity Share (**"Maximum Buyback Price"**) from the open market route through the stock exchanges where the equity shares of the Company are listed, in accordance with the provisions of the SEBI Buyback Regulations and the Act and the rules made thereunder (**"Buyback"**).

   In accordance with Regulation 16(ii) of the SEBI Buyback Regulations, the Company shall not Buyback equity shares from the promoters, member of promoter group and person in control of the Company.

The Maximum Buyback Size does not include any expenses or transaction costs incurred or to be incurred for the Buyback, such as, brokerage, filing fees, advisory fees, intermediaries' fees, public announcement publication expenses, printing and dispatch expenses, applicable taxes such as buyback tax, securities transaction tax, goods and services tax, stamp duty etc. and other incidental and related expenses.

Subject to the market price of the Equity Shares being equal to the Maximum Buyback Price, the indicative maximum number of Equity Shares bought back would be 5,93,333 Equity Shares (**"Maximum Buyback Shares"**), representing 0.46% of the total paid-up equity share capital of the Company as of June 30, 2026. If the Equity Shares are bought back at a price below the Maximum Buyback Price, the actual number of Equity Shares bought back could exceed the Maximum Buyback Shares, but will always be subject to the Maximum Buyback Size. The Company shall utilize at least 75% of the amount earmarked as the Maximum Buyback Size for the Buyback *i.e.* INR 33,37,50,000 (Rupees Thirty Three Crores Thirty Seven Lakhs Fifty Thousand Only) (**"Minimum Buyback Size"**). Based on the Minimum Buyback Size and Maximum Buyback Price, the Company would purchase a minimum of 4,45,000 Equity Shares.

The Board has constituted a Buyback Committee and has delegated the power to do all such acts, deeds, matters and things as it may, in its absolute discretion, deem necessary, expedient or proper in connection with the Buyback.

The Buyback is subject to the approval of the members of the Company by way of a special resolution and all other applicable statutory/ regulatory approvals.

The detailed disclosure pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is enclosed herewith as **Annexure A**.

The Board Meeting commenced at 12:00 PM (IST) and concluded at 1:15 PM (IST).

We request you to kindly take the above information on records.

Thanking You,
For **TIPS MUSIC LIMITED**
(Formerly known as Tips Industries Limited)

Bijal Ramjibhai Patel
Digitally signed by Bijal Ramjibhai Patel
Date: 2026.08.05 13:19:31 +05'30'

Bijal R. Patel
Company Secretary

The Must Have HITS

Annexure – A

Buyback of Equity Shares

Sr. No.	Particulars	Details
1.	Number of securities proposed for Buyback*	Buyback of up to 5,93,333 Equity Shares (Subject to market price of the Equity Shares being equal to the Maximum Buyback Price)
2.	Number of securities proposed for Buyback as a percentage of existing paid-up capital*	Buyback of up to 5,93,333 Equity Shares, representing up to 0.46% of the total number of Equity Shares in the existing paid-up equity share capital of the Company.
3.	Buyback price	Price not exceeding INR 750 per Equity Share
4.	Actual securities in number and percentage of existing paid-up capital bought back	The actual number of securities and percentage of the existing paid-up capital bought back shall be ascertained following completion of the buyback.
5.	Pre & Post shareholding pattern	The pre-buyback shareholding pattern is attached as Annexure B. The post buyback shareholding pattern of the Company shall be ascertained following completion of the buyback.

** It is based on the assumption that 5,93,333 Equity Shares would be purchased on Maximum Buyback Size i.e. INR 44,50,00,000 and Maximum Buyback Price i.e. INR 750 per share. If the Equity Shares are bought back at a price below the Maximum Buyback Price, the actual number of Equity Shares bought back could exceed the Maximum Buyback Shares, but will always be subject to the Maximum Buyback Size.*

Bijal Ramjibhai Patel

Digitally signed by Bijal Ramjibhai Patel
Date: 2026.08.05 13:19:56 +05'30'

The Must Have HITS

Annexure B

Pre - Buyback summarised shareholding pattern of the Company as on June 30, 2026

Category	No. of Equity Shares	% of total Equity Shares
Promoter and Promoter Group (A)	8,20,09,554	64.15
Sub Total (A)	**8,20,09,554**	**64.15**
Public (B)		
Institutions		
Mutual Funds	54,28,820	4.25
Alternate Investment Funds	14,18,028	1.11
Foreign Portfolio Investors Category I	91,14,930	7.13
Foreign Portfolio Investors Category II	11,01,843	0.86
Non-Institutions		
Key Managerial Personnel	5,000	0.00
Investor Education and Protection Fund	1,84,009	0.14
Resident Individuals	2,10,58,195	16.47
Non-Resident Indians (NRIs)	11,37,879	0.89
Bodies Corporate	41,12,464	3.22
Trusts	5,937	0.00
Body Corporate - Ltd Liability Partnership	2,06,149	0.16
Hindu Undivided Family	19,83,466	1.55
Clearing Members	65,316	0.05
Sub Total (B)	**4,58,22,036**	**35.85**
Total (A) and (B)	**12,78,31,590**	**100.00**

Bijal Ramjibhai Patel

Digitally signed by Bijal Ramjibhai Patel
Date: 2026.08.05 13:20:07 +05'30'

TIPS MUSIC LIMITED
(Formerly known as Tips Industries Limited)

601, Durga Chambers, 6th Floor, Linking Road, Khar (West), Mumbai - 400 052.
Tel.: +91-22-6643 1188, Email: info@tips.in, Website: www.tips.in
CIN : L92120MH1996PLC099359