November 13, 2026

General Manager,
Department of Corporate Services,
BSE Ltd.
Phiroze Jeejeeboy Towers,
Dalal Street, Mumbai - 400 001

Security Code: **532957**
Security ID : **GOKAKTEX**

Subject : Outcome of Board Meeting held on November 13, 2026.

The Board of Directors of the Company at their meeting held on November 13, 2026 has inter-alia approved the following:

a) Unaudited Financial Results: Pursuant to Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company, at its meeting held on November 13, 2026, has approved the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended September 30, 2026. We enclose herewith a copy of the Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2026, along with the Limited Review Report dated November 13, 2026, issued by the Statutory Auditors of the Company, in respect of the said Financial Results (Refer **Annexure 'A'**).

b) Re-Appointment of Mr. Gautam Kumtakar as Managing Director & Chief Executive Officer of the Company effective from January 08, 2027 for a period of five (5) years. The details as required under Regulation 30 read with Part A of Para A of Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and SEBI Master Circular No. HO/49/14/14(7)2025-CFDPOD2/I/3762/2026 dated January 30, 2026, are enclosed herewith as **Annexure 'B'**.

Mr. Gautam Kumtakar has also been re-appointed as Whole-time Director of Gokak Power & Energy Limited, material subsidiary of the Company effective from January 08, 2027 for a period of five (5) years.

Mr. Gautam Kumtakar has confirmed that he is eligible to be appointed as Director without any disqualification and he is not debarred from holding the office of Director by virtue of any order passed by the Securities and Exchange Board of India or any other such authority.

The Board Meeting commenced at 02:30 P.M. and concluded at 03:45 P.M.

For Gokak Textiles Limited

RAKESH M NANWANI

Digitally signed by RAKESH M NANWANI
Date: 2026.11.13 17:44:54 +05'30'

Rakesh M. Nanwani
Company Secretary & Compliance Officer
Membership No. A45718
Encl: As above

Annexure 'A'

Mill Address :
Gokak Falls - 591 308,
Dist. Belagavi, Karnataka, India
Tel. No. : +91-8332-285367

Garment Division :
At Post Marihal, Belagavi - 591103,
Karnataka INDIA.
Tel : + 91-831-249 88 88 / 840

CIN : L17116KA2006PLC038839
GSTIN : 29AACCG8244P1ZX

GOKAK TEXTILES LIMITED

Shapoorji Pallonji

Registered Office :
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Near Jayanna Cricle, Rajarajeshwari Nagar,
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Gokak Textiles Limited

Statement of Unaudited Standalone Financial Results for the Quarter and Half Year ended September 30, 2026

(Rs. in Lakhs)

	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Income**						
	a) Revenue from operations	2,222.23	2,431.36	1,572.75	4,653.59	3,110.46	7,332.02
	b) Other Income	115.19	105.17	108.09	220.36	288.50	509.55
	Total Income	**2,337.42**	**2,536.53**	**1,680.84**	**4,873.95**	**3,398.96**	**7,841.57**
2	**Expenses**						
	a) Cost of materials consumed	715.33	744.42	622.73	1,459.75	1,112.16	2,260.46
	b) Changes in inventories of finished goods and work-in-progress	(28.19)	(36.04)	0.33	(64.23)	(15.15)	16.99
	c) Employee benefits expense	812.72	636.17	619.69	1,448.89	1,250.08	2,556.87
	d) Finance costs [Refer Note 4]	(90.57)	743.03	889.90	652.46	1,758.79	3,648.53
	e) Depreciation and amortisation expense	462.08	461.08	472.18	923.16	944.96	1,867.20
	f) Power and Fuel Expenses	143.69	177.60	172.87	321.29	363.48	724.26
	g) Other expenses	248.68	322.18	361.03	570.86	588.18	1,005.18
	Total expenses	**2,263.74**	**3,048.44**	**3,138.73**	**5,312.18**	**6,002.49**	**12,079.49**
3	**Profit/ (Loss) before Exceptional Items (1-2)**	**73.68**	**(511.91)**	**(1,457.89)**	**(438.23)**	**(2,603.53)**	**(4,237.92)**
4	Exceptional Items - Income / (Expense) [Refer Note 5]	-	110.60	-	110.60	-	549.55
5	**Profit/ (Loss) before Tax (3-4)**	**73.68**	**(401.31)**	**(1,457.89)**	**(327.63)**	**(2,603.53)**	**(3,688.37)**
	Current tax	-	-	-	-	-	-
	Deferred tax	-	-	-	-	-	-
6	**Tax expense**	-	-	-	-	-	-
7	**Net Profit/(Loss) for the period/year (5-6)**	**73.68**	**(401.31)**	**(1,457.89)**	**(327.63)**	**(2,603.53)**	**(3,688.37)**
8	**Other Comprehensive Income**						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	80.64
	(ii) Income tax relating to above	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to above	-	-	-	-	-	-
	Other Comprehensive Income (Net of tax)	-	-	-	-	-	**80.64**
9	**Total Comprehensive Income (7+8)**	**73.68**	**(401.31)**	**(1,457.89)**	**(327.63)**	**(2,603.53)**	**(3,607.73)**
10	**Paid-up equity share capital (Face Value of Rs. 10 each)**	649.93	649.93	649.93	649.93	649.93	649.93
11	**Instruments entirely equity in nature**						16,992.97
12	**Other Equity**						(20,073.43)
13	**Basic and diluted Earnings per share (In Rupees per share)**	1.13	(6.17)	(22.43)	(5.04)	(40.06)	(56.75)
	See accompanying notes to the unaudited standalone financial results.						

GOKAK TEXTILES LIMITED

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GSTIN : 29AACCG8244P1ZX

GOKAK™
TEXTILES LIMITED

Shapoorji Pallonji

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1) The above standalone financial results for quarter and half year ended September 30, 2026 ('the Standalone Results') of Gokak Textiles Limited ('the Company'), which are published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015, have been reviewed by the Audit Committee of the Board and are subsequently, taken on record by the Board of Directors of the Company at their meeting held on November 13, 2026. The Standalone Results are in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013. The statutory auditors have expressed an unmodified conclusion thereon.

2) The Company operates in two operating segments at standalone level, namely, Textiles and Power. Segment disclosures have been attached as an annexure to these Standalone Results. Further, the generation of power is largely dependent upon weather conditions and is seasonal in nature and accordingly, financial results for the Company's power segment for the different quarters during the period may not be directly comparable.

3)The Company has incurred a net loss Rs. 327.63 lakhs for the half year ended September 30, 2026 and its current liabilities exceed its current assets by Rs. 4,151.14 lakhs as at September 30, 2026. The Company has also accumulated losses of Rs. 26,805.37 lakhs and its net worth is negative as at September 30, 2026. The textile division of the Company has been facing slowdown in business and financial difficulties in managing its working capital requirements and payment to certain trade creditors are overdue. The continuity of the operations of the Company's textile segment is dependent upon the operational and financial support of Shapoorji Pallonji And Company Private Limited ('SPCPL'). The Management believes that the financial situation of its textile division will improve in the coming period. Further, the Scheme of merger of Suryoday One Energy Private Limited (engaged in the business of solar power generation) and restructuring of the reserves of the Company was approved and effected in financial year 2023-24 which is expected to improve Company's financial position. During the previous year, the Company had also suffered few fire and lightning incidents and certain equipment failures in the said solar power plant which impacted the solar power revenue as compared with expected revenue from this segment. During the half year ended September 30, 2026 the Company has received additional financial support from SPCPL and its group companies in the form of perpetual loans (instruments entirely equity in nature) aggregating to Rs. 840.92 lakhs and conversion of borrowings of Rs 350.00 lakhs to perpetual loans (instruments entirely equity in nature). SPCPL has in the past demonstrated its support to the Company and is committed to provide or arrange the required financial and operational support to the Company to continue as a going concern. Accordingly, and based on the support from SPCPL Group, the Standalone Results of the Company as a whole have been prepared on a going concern basis.

4) Finance costs for the quarter and half-year ended September 30, 2026, are net of a reversal amounting to Rs. 870.43 lakhs. This reversal pertains to aggregate charges previously levied by Indian Renewable Energy Development Agency Limited (IREDA) between February 2025 and August 2026 due to shortfall in maintaining the required balance in Debt Service Reserve Account (DSRA). Upon receiving the waiver from IREDA, the previously accrued charges have been reversed during the period and the Company is currently in the process of fulfilling the remaining DSRA requirements.

5) During the quarter ended June 30, 2026, the Company had received the remaining insurance claims amounting to Rs. 110.60 lakhs as full and final settlement towards damages and business interruption losses arising from certain fire and lightning incidents that occurred during the period from January 2025 to August 2025. During the previous year, the Company had received aggregate claim of Rs. 670.88 lakhs in partial settlements, of which Rs. 549.55 lakhs (net of the related expenses recognised during the previous year) was disclosed as an exceptional item in the Standalone Results.

6) The Company had previously entered into an agreement on September 9, 2025, for the sale of its Knitwear Unit at Belagavi, Karnataka, for a total consideration of Rs. 1,950 lakhs (against which an advance of Rs. 950 lakhs has been received). Subsequently, the Board of Directors on August 11, 2026, also approved the permanent closure of the said Unit. Following the application filed under Section 25-O of the Industrial Disputes Act, 1947 read with the transitional and saving provisions of section 80 of the Industrial Relations Code, 2020, the statutory period for the state government's decision expired without communication, resulting in deemed approval and effective closure of the Unit on October 6, 2026. While the Management has remitted applicable statutory and admissible dues (including closure compensation and gratuity) to the concerned employees, the employees have disputed the settlement. Accordingly, necessary legal measures have been initiated through a petition for injunction at additional Sessions court, Belagavi to resolve the matter and ensure smooth completion of the closure process. Operations and activities carried out at Knitwear Unit were not material to the overall textile division of the Company and the same will be carried out from the Mills division of the Company.

7) The standalone statement of asset and liabilities as at September 30, 2026 and the standalone statement of cash flows for the half year ended September 30, 2026 have been attached to, and form part of these Standalone Results.

Gautam V. Kumtakar
(MD & CEO (DIN: 09791999)

Place: Mumbai
Date: November 13, 2026

Mill Address :
Gokak Falls - 591 308,
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Gokak Textiles Limited
Standalone Statement of Assets and Liabilities as at September 30, 2026

(Rs. In Lakhs)

Statement of Assets and Liabilities	Standalone	
	As at September 30, 2026	As at March 31, 2026
	(Unaudited)	(Audited)
Assets		
1 Non-current assets		
a) Property, Plant and Equipment	18,766.93	19,802.38
b) Capital work-in-progress	-	6.85
c) Right of Use Assets	1.65	1.76
d) Investment Property	-	-
e) Intangible Assets	4.71	1.53
f) **Financial Assets:**		
i) Investments		
a) Investment in Subsidiary	2,499.00	2,499.00
b) Other Investment	0.03	0.03
ii) Loan to Subsidiary	5,108.36	5,294.52
iii) Other financial assets	1,035.89	613.61
g) Income tax assets (net)	133.26	121.91
h) Other non-current assets	507.26	536.11
Total Non-current assets	**28,057.09**	**28,877.70**
2 Current assets		
a) Inventories	1,096.65	1,044.60
b) **Financial Assets:**		
i) Trade receivables	546.65	521.27
ii) Cash and cash equivalents	390.65	444.29
iii) Bank balances other than (ii) above	2.74	2.74
iv) Other financial assets	30.31	35.50
c) Other current assets	134.52	67.28
d) Assets classified as held for sale	637.20	546.10
Total Current assets	**2,838.72**	**2,661.78**
Total Assets	**30,895.81**	**31,539.48**
Equity and Liabilities		
Equity		
a) Equity share capital	649.93	649.93
b) Instruments entirely equity in nature	18,183.89	16,992.97
c) Other equity	(20,401.06)	(20,073.43)
Total Equity	**(1,567.24)**	**(2,430.53)**
Liabilities		
1 Non-current liabilities		
a) **Financial liabilities:**		
i) Borrowings	24,815.44	25,417.50
ii) Lease Liabilities	4.12	4.36
iii) Other financial liabilities	-	-
b) Provisions	653.63	660.37
Total Non-current liabilities	**25,473.19**	**26,082.23**
2 Current liabilities		
a) **Financial liabilities:**		
i) Borrowings	1,817.86	2,413.78
ii) Lease Liabilities	0.48	0.48
iii) Trade payables		
- dues to Micro and small enterprises	2.09	9.22
- dues to other creditors	1,748.31	1,848.44
iv) Other financial liabilities	1,325.93	1,627.00
b) Provisions	117.95	117.95
c) Other current liabilities	1,977.24	1,870.91
Total Current Liabilities	**6,989.86**	**7,887.78**
Total Liabilities	**32,463.05**	**33,970.01**
Total Equity and Liabilities	**30,895.81**	**31,539.48**

GOKAK TEXTILES LIMITED

Place: Mumbai
Date: November 13, 2026

Gautam V. Kumtakar
(CEO & MD) (DIN: 09791999)

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GOKAK TEXTILES LIMITED
STANDALONE STATEMENT OF CASH FLOWS FOR HALF YEAR ENDED SEPTEMBER 30, 2026

PARTICULARS	Half Year ended Sept 30, 2026 (Rs. in Lakhs)	Half Year ended Sept 30, 2025 (Rs. in Lakhs)
A. CASH FLOW FROM OPERATING ACTIVITIES	(Unaudited)	(Unaudited)
Profit / (Loss) before tax	(327.63)	(2,603.53)
Adjustments for:		
Depreciation and amortisation	923.16	944.96
Interest income	(136.66)	(138.46)
Finance cost	652.46	1,758.79
Credit balances / excess provision written back	-	(52.75)
Provision for Doubtful Debts (net of recoveries)	(13.25)	-
Operating profit / (loss) before working capital changes	**1,098.08**	**(90.99)**
Adjustments for :		
(Increase)/ Decrease in Inventories	(52.05)	(1.62)
(Increase)/ Decrease in Trade Receivables	(12.13)	425.27
(Increase)/ Decrease in Other Financial Assets	5.19	32.37
(Increase)/ Decrease in Other Assets	(38.39)	(109.25)
Increase/ (Decrease) in Trade payables	(107.26)	(361.77)
Increase/ (Decrease) in Other Financial Liabilities	241.90	33.26
Increase/ (Decrease) in Other Liabilities	48.54	(96.93)
Increase/ (Decrease) in Provisions	(6.74)	16.61
Cash generated from operations	**1,177.14**	**(153.05)**
Direct Taxes (paid) / refund	(11.35)	(10.42)
Net cash flows from operating activities	**1,165.79**	**(163.47)**
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of fixed assets including CWIP	(11.94)	(36.50)
Sale of Fixed Assets including assets held for sale	36.90	-
Net movement in other Bank balances and margin money deposits	(422.28)	-
Advance received against sale of investment property	57.79	970.00
Repayment of Loans (ICD) by subsidiary	294.80	302.00
Interest received	28.02	3.64
Net cash flows from investing activities	**(16.71)**	**1,239.14**
C. CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of Borrowings	(896.42)	(763.46)
Proceeds from instrument wholly equity in nature (perpetual debt)	840.92	600.00
Payment of lease liabilities	(0.51)	(0.81)
Finance cost paid	(1,146.72)	(1,036.42)
Net cash flows from financing activities	**(1,202.73)**	**(1,200.69)**
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	**(53.64)**	**(125.02)**
Cash and Cash equivalents at the beginning of the period	444.29	255.64
Cash and Cash equivalents at the end of the period	**390.65**	**130.62**
D. COMPONENTS OF CASH AND CASH EQUIVALENTS		
Cash on Hand	1.72	2.03
Balances with banks in current accounts	388.93	128.59
	390.65	**130.62**

Notes:
1 The Cash Flow statement has been prepared following the indirect method specified under Ind AS 7 - Statement of Cash Flows.
2 Figures in brackets indicate cash outflow.

Place: Mumbai
Date: November 13, 2026

Gautam V Kumatkar
MD & CEO(DIN: 09791999)

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Gokak Textiles Limited

Segment reporting under Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2026

Operating segments are reported in a manner consistent with internal reporting provided to the chief operating decision maker. The managing director and chief executive officer of the Company, who is responsible for allocating resources and assessing performance of the operating segments, has been identified as the chief operating decision maker.

Segment wise information of Standalone Financial Results: **(Rs. in Lakhs)**

No.	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**segment revenue**						
	textile	1,251.95	1,291.31	1,205.60	2,543.26	2,257.92	4,329.73
	power	1,122.52	1,464.85	532.57	2,587.36	1,244.58	4,283.54
	inter segment	(37.05)	(109.02)	(57.33)	(146.07)	(103.54)	(222.16)
	Total Revenue (including exceptional items)	**2,337.42**	**2,647.13**	**1,680.84**	**4,984.55**	**3,398.96**	**8,391.12**
2	**Segment result - Profit / (loss) before tax**						
	textile	(723.40)	(654.11)	(531.17)	(1,377.51)	(1,240.45)	(2,668.24)
	power (including exceptional items)	797.08	252.80	(926.71)	1,049.88	(1,363.07)	(1,020.13)
	Segment result - Profit / (loss) before tax	**73.68**	**(401.31)**	**(1,457.89)**	**(327.63)**	**(2,603.53)**	**(3,688.37)**
3	**segment assets**						
	textile	13,074.93	13,515.41	13,942.96	13,074.93	13,942.96	13,541.21
	power	17,820.88	17,973.72	17,643.44	17,820.88	17,643.44	17,998.28
	Total assets	**30,895.81**	**31,489.13**	**31,586.39**	**30,895.81**	**31,586.39**	**31,539.48**
4	**segment liabilities**						
	textile	5,737.11	5,706.22	6,219.37	5,737.11	6,219.37	6,162.86
	power	26,725.94	27,638.82	27,793.36	26,725.94	27,793.36	27,807.15
	Total liabilities	**32,463.05**	**33,345.04**	**34,012.73**	**32,463.05**	**34,012.73**	**33,970.01**
5	**Capital expenditures (Including capital work in progress)**						
	textile	2.05	4.49	0.25	6.55	1.05	34.56
	power	2.30	3.09	3.86	5.39	4.99	6.79
	Total capital expenditure	**4.35**	**7.58**	**4.11**	**11.94**	**6.04**	**41.35**
6	**Depreciation and amortisation**						
	textile	82.40	85.58	92.65	167.97	190.06	361.41
	power	379.68	375.50	379.53	755.19	754.90	1,505.79
	Total depreciation and amortisation	**462.08**	**461.08**	**472.18**	**923.16**	**944.96**	**1,867.20**

GOKAK TEXTILES LIMITED

Batliboi & Purohit
Chartered Accountants

National Insurance building, 2nd floor,
D N Road, Fort, Mumbai – 400001.
Tel :22077942 / 22014930;
E: auditteam@bnpindia.in
www.batliboipurohit.com

Independent Auditor's Review Report on the Standalone Unaudited Financial Results for the quarter and half year ended September 30, 2026 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

TO THE BOARD OF DIRECTORS OF GOKAK TEXTILES LIMITED

1. We have reviewed the accompanying statement of standalone unaudited financial results of **Gokak Textiles Limited** ("the Company") for the quarter and half year ended September 30, 2026 ("the Standalone Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended ("the Listing Regulations, 2015").

2. This Standalone Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34, 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations, 2015 including relevant circulars issued by the SEBI from time to time. Our responsibility is to issue a report on the Standalone Statement based on our review.

3. We conducted our review of the Standalone Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Standalone Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. We draw attention to Note 3 of the Standalone Statement, which indicates that the Company has incurred a net loss for the half year ended September 30, 2026 and its current liabilities exceeded its current assets as at that date. The Company has accumulated losses and its net worth is negative. These conditions, along with reduced operations of the Company's textile division and increased financial stress, indicate the existence of a material uncertainty that may cast significant doubt on the Company's ability to continue as a going concern. However, the Standalone Statement has been prepared on a going concern basis of accounting on the basis of considerations stated in the said Note.

   Our conclusion is not modified in respect of this matter.

5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Standalone Statement has not been prepared in accordance with the aforesaid Indian Accounting Standard specified under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Batliboi & Purohit**
Chartered Accountants
Firm Registration No. 101048W



N. S. Gaur
Partner
Membership No. 137138



ICAI UDIN: 26137138ZHVPNP6048
Place: Mumbai
Date: November 13, 2026

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Gokak Textiles Limited
Statement of Unaudited Consolidated Financial Results for the Quarter and Half Year ended September 30, 2026

(Rs. In Lakhs)

	Particulars	Quarter ended 30.09.2026 (Unaudited)	Quarter ended 30.06.2026 (Unaudited)	Quarter ended 30.09.2025 (Unaudited)	Half Year ended 30.09.2026 (Unaudited)	Half Year ended 30.09.2025 (Unaudited)	Year ended 31.03.2026 (Audited)
1	**Income**						
	a) Revenue from operations	2,555.22	2,539.17	1,917.83	5,094.39	3,585.13	8,020.62
	b) Other Income	62.57	49.09	42.70	111.66	153.90	256.86
	Total Income	**2,617.79**	**2,588.26**	**1,960.53**	**5,206.05**	**3,739.03**	**8,277.48**
2	**Expenses**						
	a) Cost of materials consumed	715.33	744.42	622.73	1,459.75	1,112.16	2,260.46
	b) Changes in inventories of finished goods and work-in-progress	(28.19)	(36.04)	0.33	(64.23)	(15.15)	16.99
	c) Employee benefits expense	837.83	661.39	644.27	1,499.22	1,297.94	2,654.03
	d) Finance costs (Refer note 4)	(76.46)	757.00	904.02	680.54	1,786.87	3,704.54
	e) Depreciation and amortisation expense	488.48	487.14	498.49	975.62	997.31	1,971.58
	f) Power and Fuel Expenses	66.09	134.68	79.72	200.77	209.83	490.33
	g) Other expenses	363.52	390.30	521.92	753.82	835.77	1,380.17
	Total expenses	**2,366.60**	**3,138.89**	**3,271.48**	**5,505.49**	**6,224.72**	**12,478.10**
3	**Profit/ (Loss) before Exceptional Items (1-2)**	**251.19**	**(550.63)**	**(1,310.95)**	**(299.44)**	**(2,485.69)**	**(4,200.62)**
4	Exceptional Items - Income/(Expense) (Refer note 5)	-	110.60	-	110.60	-	549.55
5	**Profit/ (Loss) before Tax (3-4)**	**251.19**	**(440.03)**	**(1,310.95)**	**(188.84)**	**(2,485.69)**	**(3,651.07)**
	Current tax	-	-	-	-	-	-
	Deferred tax	-	-	-	-	-	-
6	**Tax expense**	**-**	**-**	**-**	**-**	**-**	**-**
7	**Profit/(Loss) for the period/year (5-6)**	**251.19**	**(440.03)**	**(1,310.95)**	**(188.84)**	**(2,485.69)**	**(3,651.07)**
8	**Other Comprehensive Income**						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	79.95
	(ii) Income tax relating to above	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to above	-	-	-	-	-	-
	Other Comprehensive Income (Net of tax)	**-**	**-**	**-**	**-**	**-**	**79.95**
9	**Total Comprehensive Income (7+8)**	**251.19**	**(440.03)**	**(1,310.95)**	**(188.84)**	**(2,485.69)**	**(3,571.12)**
10	**Profit/(Loss) for the period attributable to:**						
	- Owners of the Company	164.21	(421.05)	(1,382.96)	(256.84)	(2,543.44)	(3,669.34)
	- Non-Controlling Interest	86.98	(18.98)	72.01	68.00	57.75	18.27
11	**Other comprehensive income for the period attributable to:**						
	- Owners of the Company	-	-	-	-	-	80.29
	- Non-Controlling Interest	-	-	-	-	-	(0.34)
12	**Total Comprehensive Income for the period attributable to**						
	-Owners of the Company	164.21	(421.05)	(1,382.96)	(256.84)	(2,543.44)	(3,589.05)
	-Non Controlling Interest	86.98	(18.98)	72.01	68.00	57.75	17.93
	Total	**251.19**	**(440.03)**	**(1,310.95)**	**(188.84)**	**(2,485.69)**	**(3,571.12)**
13	**Paid-up equity share capital (Face Value of Rs. 10 eac**	649.93	649.93	649.93	649.93	649.93	649.93
14	**Instruments entirely equity in nature**						17,072.97
15	**Other equity**						(25,265.93)
16	**Basic and diluted Earnings per share (In Rupees per s**	2.53	(6.48)	(21.28)	(3.95)	(39.13)	(56.46)
	See accompanying notes to the unaudited consolidated financial results.						

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1) The above consolidated financial results for the quarter and half year ended September 30, 2026 ('the Consolidated Results') of Gokak Textiles Limited ('the Holding Company') and its subsidiary (together referred as "the Group""), which are published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015, have been reviewed by the Audit Committee of the Board of Directors of the Holding Company and are subsequently, taken on record by the Board of Directors of the Holding Company at their meeting held on November 13, 2026. The Consolidated Results are in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013. The statutory auditors have expressed an unmodified conclusion thereon.

2) The Group operates in two operating segments at consolidated level, namely, Textiles and Power. Segment disclosures have been attached as an annexure to the Consolidated Results. Further, the generation of power is largely dependent upon weather conditions and is seasonal in nature and accordingly, financial results of power segment of the Group for the different quarters during the period may not be directly comparable.

3) The Group has incurred a net loss (including other comprehensive income) Rs. 188.84 lakhs for the half year ended September 30, 2026 and its current liabilities exceed its current assets by Rs. 4,142.01 lakhs as at September 30, 2026. The Group has also accumulated losses of Rs. 31,927.10 lakhs and its net worth is negative as at September 30, 2026. The textile division of the Group has been facing slowdown in business and financial difficulties in managing its working capital requirements and payment to certain trade creditors are overdue. The continuity of the operations of the Group's textile segment is dependent upon the continued operational and financial support of Shapoorji Pallonji And Company Private Limited ('SPCPL'). The Management believes that the financial situation of its textile division will improve in the coming period. Further, the Scheme of merger of Suryoday One Energy Private Limited (engaged in the business of solar power generation) and restructuring of the reserves of the Holding Company was approved and effected in financial year 2023-24 which is expected to improve Group's financial position in the future. During the previous year, the Holding Company had also suffered few fire and lightning incidents and certain equipment failures in the said solar power plant which impacted the solar power revenue as compared with expected revenue from this segment. During the half year ended September 30, 2026 the Holding Company has received additional financial support from SPCPL in the form of perpetual loans (instruments entirely equity in nature) aggregating to Rs. 840.92 lakhs and conversion of borrowings of Rs 350.00 lakhs to perpetual loans (instruments entirely equity in nature). SPCPL has in the past demonstrated its support to the Holding Company and is committed to provide or arrange the required financial and operational support to the Holding Company to continue as a going concern. Accordingly, and based on the support from SPCPL Group, the Consolidated Results of the Group as a whole have been prepared on a going concern basis.

4) Finance costs for the quarter and half-year ended September 30, 2026, are net of a reversal amounting to Rs. 870.43 lakhs. This reversal pertains to aggregate penal charges previously levied by Indian Renewable Energy Development Agency Limited (IREDA) between February 2025 and August 2026 due to a shortfall in maintaining the required balance in the Debt Service Reserve Account (DSRA). Upon receiving the waiver from IREDA, the Holding company reversed the previously accrued penal charges during the period and is currently in the process of complying with the remaining DSRA requirement.

5) During the quarter ended June 30, 2026, the Holding Company had received the remaining insurance claim amount of Rs. 110.60 lakhs as full and final settlement towards damages and business interruption losses arising from certain fire and lightning incidents that occurred during the period from January 2025 to August 2025. During the previous year, the Holding Company had received aggregate claim of Rs. 670.88 lakhs in partial settlements, of which Rs. 549.55 lakhs (net of the related expenses recognised during the previous year) was disclosed as an exceptional item in the Consolidated Financial Results.

6) The Holding Company had previously entered into an agreement on September 9, 2025, for the sale of its Knitwear Unit at Belagavi, Karnataka, for a total consideration of Rs. 1,950 lakhs (against which an advance of Rs. 950 lakhs has been received). Subsequently, the Board of Directors of the Holding Company on August 11, 2026, also approved the permanent closure of the said Unit. Following the application filed under Section 25-O of the Industrial Disputes Act, 1947 read with the transitional and saving provisions of section 80 of the Industrial Relations Code, 2020, the statutory period for the state government's decision expired without communication, resulting in deemed approval and effective closure of the Unit on October 6, 2026. While the Management of the Holding Company has remitted applicable statutory and admissible dues (including closure compensation and gratuity) to the concerned employees, the employees have disputed the settlement. Accordingly, necessary legal measures have been initiated through a petition for injunction at additional Sessions court, Belagavi to resolve the matter and ensure smooth completion of the closure process. Operations and activities carried out at Knitwear Unit were not material to the overall textile division of the Group and the same will be carried out from the Mills division of the Holding Company.

7) The consolidated statement of asset and liabilities as at September 30, 2026 and the consolidated statement of cash flows for the half year ended September 30, 2026 have been attached to, and form part of these Consolidated Results.

Place: Mumbai
Date: November 13, 2026

Gautam V. Kumtakar
(CEO & MD) (DIN: 09791999)

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Gokak Textiles Limited
Consolidated Statement of Assets and Liabilities as at September 30, 2026

Statement of Assets and Liabilities	Consolidated As at September 30, 2026 (Unaudited)	Consolidated As at March 31, 2026 (Audited)
Assets		
1 Non-current assets		
a) Property, Plant and Equipment	20,615.95	21,703.86
b) Capital work-in-progress	63.03	69.88
c) Right of Use Assets	1.65	1.76
d) Intangible Assets	4.71	1.53
e) **Financial Assets:**		
i) Investments		
a) Other Investment	0.03	0.03
ii) Other financial assets	1,034.89	612.61
f) Income tax assets (net)	142.78	130.35
g) Other non-current assets	507.26	536.11
Total Non-current assets	**22,370.30**	**23,056.13**
2 Current assets		
a) Inventories	1,099.94	1,047.88
b) **Financial Assets:**		
i) Trade receivables	557.11	530.75
ii) Cash and cash equivalents	395.09	448.05
iii) Bank balances other than (ii) above	2.74	2.74
iv) Other financial assets	30.31	35.50
c) Other current assets	174.40	94.12
d) Assets classified as held for sale	637.20	546.10
Total Current assets	**2,896.79**	**2,705.14**
Total Assets	**25,267.09**	**25,761.27**
Equity and Liabilities		
Equity		
a) Equity share capital	649.93	649.93
b) Instruments entirely equity in nature	18,263.89	17,072.97
c) Other equity	(25,522.78)	(25,265.93)
Equity attributable to owners of the Company	**(6,608.96)**	**(7,543.03)**
d) Non Controlling Interest	**(1,623.32)**	**(1,691.32)**
Total Equity	**(8,232.28)**	**(9,234.35)**
Liabilities		
1 Non-current liabilities		
a) **Financial liabilities:**		
i) Borrowings	25,800.37	26,374.35
ii) Lease Liabilities	4.12	4.36
b) Provisions	656.08	662.27
Total Non-current liabilities	**26,460.57**	**27,040.98**
2 Current liabilities		
a) **Financial liabilities:**		
i) Borrowings	1,817.86	2,413.78
ii) Lease Liabilities	0.48	0.48
iii) Trade payables		
- dues to Micro and small enterprises	2.09	9.22
- dues to other creditors	1,749.77	1,864.52
iv) Other financial liabilities	1,352.12	1,656.15
b) Provisions	134.74	133.05
c) Other current liabilities	1,981.74	1,877.44
Total Current Liabilities	**7,038.80**	**7,954.64**
Total Liabilities	**33,499.37**	**34,995.62**
Total Equity and Liabilities	**25,267.09**	**25,761.27**

Place: Mumbai
Date: November 13, 2026

GOKAK TEXTILES LIMITED

Gautam V Kumatkar
MD & CEO (DIN : 09791999)

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GOKAK TEXTILES LIMITED

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2026

PARTICULARS	Half Year ended Sept 30, 2026 (Rs. in Lakhs)	Half Year ended Sept 30, 2025 (Rs. in Lakhs)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit / (Loss) before tax	(188.84)	(2,485.69)
Adjustments for:		
Depreciation and amortisation	975.62	997.31
Interest income	(27.96)	(3.58)
Finance cost	680.54	1,786.87
Credit balances / excess provision written back	-	(53.03)
Provision/ (write back) for Doubtful Debts (net of recoveries)	(13.25)	-
Operating profit / (loss) before working capital changes	**1,426.11**	**241.88**
Adjustments for :		
(Increase)/ Decrease in Inventories	(52.05)	(1.48)
(Increase)/ Decrease in Trade receivables and other assets	(62.59)	183.44
Increase/ (Decrease) in Trade payables and other liabilities	166.73	(509.71)
Increase/ (Decrease) in Provisions	(4.50)	71.96
Cash generated from operations	**1,473.70**	**(13.91)**
Direct Taxes (paid) / refund (net)	(12.42)	(11.13)
Net cash flows from operating activities	**1,461.28**	**(25.04)**
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of fixed assets including CWIP	(11.94)	(30.33)
Proceeds from Sale of Fixed Assets including assets held for sale	36.90	161.43
Advances received against sale of assets	57.79	970.00
Net movement in other bank balances and margin deposits	(422.28)	-
Interest received	28.02	3.58
Net cash flows from investing activities	**(311.51)**	**1,104.68**
C. CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of Borrowing	(896.42)	(763.46)
Proceeds from instrument wholly equity in nature (perpetual debt)	840.92	600.00
Payment of lease liabilities	(0.51)	(0.81)
Finance cost paid	(1,146.72)	(1,036.42)
Net cash flows from financing activities	**(1,202.73)**	**(1,200.69)**
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	**(52.96)**	**(121.05)**
Cash and Cash equivalents at the beginning of the period	448.05	257.18
Cash and Cash equivalents at the end of the period	**395.09**	**136.13**
D. COMPONENTS OF CASH AND CASH EQUIVALENTS		
Cash on Hand	1.72	2.05
Balances with banks in current accounts	393.37	134.08
	395.09	**136.13**

Notes:

1 The Consolidated Statement of Cash Flows has been prepared following the indirect method specified under Ind AS 7 - Statement of Cash Flows.

2 Figures in brackets indicate cash outflow.

Place : Mumbai
Date : November 13,2026

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(CEO & MD) (DIN: 09791999)

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Segment reporting under Consolidated Financial Statements of the Group:

Operating segments are reported in a manner consistent with internal reporting provided to the chief operating decision maker. The managing director and chief executive officer of the Holding Company, who is responsible for allocating resources and assesing performance of the operating segments, has been identified as the chief operating decision maker.

Segment wise information of Consolidated Financial Results: (Rs. in Lakhs)

No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Segment revenue**						
	textile	1,251.95	1,291.31	1,205.60	2,543.26	2,257.92	4,329.73
	power (incl exceptional income)	1,549.51	1,632.10	913.28	3,181.60	1,873.80	5,252.64
	inter segment	(183.66)	(224.54)	(158.35)	(408.21)	(392.69)	(755.34)
	Total Revenue (incl exceptional income)	**2,617.79**	**2,698.86**	**1,960.53**	**5,316.65**	**3,739.03**	**8,827.03**
2	**Segment result - Profit / (loss) before tax**						
	textile	(723.40)	(654.11)	(531.17)	(1,377.51)	(1,240.45)	(2,668.24)
	power (incl exceptional income)	974.59	214.08	(779.78)	1,188.67	(1,245.23)	(982.84)
	Segment result - Profit / (loss) before tax	**251.19**	**(440.03)**	**(1,310.95)**	**(188.84)**	**(2,485.69)**	**(3,651.07)**
3	**segment assets**						
	textile	13,074.93	13,515.41	13,942.96	13,074.93	13,942.96	13,541.21
	power	17,314.67	17,458.60	17,238.78	17,314.67	17,238.78	17,525.49
	inter segment	(5,122.50)	(5,297.22)	(5,367.60)	(5,122.50)	(5,367.60)	(5,305.43)
	Total assets	**25,267.09**	**25,676.80**	**25,814.14**	**25,267.09**	**25,814.14**	**25,761.27**
4	**segment liabilities**						
	textile	5,737.10	5,706.22	6,219.37	5,737.10	6,219.37	6,162.86
	power	32,884.51	33,966.02	34,111.03	32,884.51	34,111.03	34,137.93
	inter segment	(5,122.23)	(5,296.97)	(5,367.34)	(5,122.23)	(5,367.34)	(5,305.17)
	Total liabilities	**33,499.37**	**34,375.27**	**34,963.06**	**33,499.37**	**34,963.06**	**34,995.62**
5	**Capital expenditures (including Capital WIP)**						
	textile	2.05	4.49	0.25	6.55	1.05	34.56
	power	2.30	3.09	3.86	5.39	4.99	69.82
	Total capital expenditure	**4.35**	**7.58**	**4.11**	**11.94**	**6.04**	**104.38**
6	**Depreciation and amortisation**						
	textile	82.40	85.58	92.65	167.97	190.06	361.41
	power	406.08	401.57	405.84	807.65	807.25	1,610.18
	Total depreciation and amortisation	**488.48**	**487.14**	**498.49**	**975.62**	**997.31**	**1,971.58**

GOKAK TEXTILES LIMITED

Batliboi & Purohit
Chartered Accountants

National Insurance building, 2nd floor,
D N Road, Fort, Mumbai – 400001.
Tel :22077942 / 22014930;
E: auditteam@bnpindia.in
www.batliboipurohit.com

Independent Auditor's Review Report on the Consolidated Unaudited Financial Results for the quarter and half year ended September 30, 2026 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

TO THE BOARD OF DIRECTORS OF GOKAK TEXTILES LIMITED

1. We have reviewed the accompanying statement of consolidated unaudited financial results of **Gokak Textiles Limited** ("the Holding Company") and its one subsidiary (collectively referred to as 'the Group') for the quarter and half year ended September 30, 2026 ("the Consolidated Statement") being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended ("the Listing Regulations, 2015").

2. This Consolidated Statement, which is the responsibility of the Holding Company's management and approved by the Board of Directors of the Holding Company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34, 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations, 2015 including relevant circulars issued by the SEBI from time to time. Our responsibility is to issue a report on the Consolidated Statement based on our review.

3. We conducted our review of the Consolidated Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Consolidated Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations to the extent applicable.

4. This Consolidated Statement includes the financial results of the Holding Company and its one subsidiary i.e. Gokak Power & Energy Limited.

5. We draw attention to Note 3 of the Consolidated Statement, which indicates that the Group has incurred a net loss for the half year ended September 30, 2026 and its current liabilities exceeded its current assets as at that date. The Group has accumulated losses and its net worth is negative. These conditions, along with reduced operations of the Group's textile division and increased financial stress, indicate the existence of a material uncertainty that may cast

significant doubt on the Group's ability to continue as a going concern. However, the Consolidated Statement has been prepared on a going concern basis of accounting on the basis of considerations stated in the said Note.

Our conclusion is not modified in respect of this matter.

6. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Consolidated Statement has not been prepared in accordance with the aforesaid Indian Accounting Standard specified under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Batliboi & Purohit**
Chartered Accountants
Firm Registration No. 101048W

N. S. Gaur
Partner
Membership No. 137138

BATLIBOI & PUROHIT ★ MUMBAI ★ CHARTERED ACCOUNTANTS

ICAI UDIN: 26137138JQGBMH5204
Place: Mumbai
Date: November 13, 2026

GOKAK TEXTILES LIMITED

Shapoorji Pallonji

Annexure 'B'

Details as required under Regulation 30 read with Part A, Para A of Schedule III of the SEBI Listing Regulations, 2015 and SEBI Master Circular No HO/49/14/14(7)2025-CFDPOD2/I/3762/2026 dated January 30, 2026:

Sr. No.	Details of Events that need to be provided	Information of such event(s)
1.	Reason for change viz., ~~appointment,~~ reappointment, ~~resignation, removal, death or otherwise~~	Mr. Gautam Kumtakar has been re-appointed as Managing Director & Chief Executive Officer with effect from January 08, 2027.
2.	Date of ~~appointment~~ / re-appointment/~~cessation~~ (as applicable) & term of ~~appointment~~/re-appointment	Subject to approval of the shareholders, Mr. Gautam Kumtakar has been re-appointed as Managing Director & Chief Executive Officer. This appointment is for a term of five (5) years, commencing on January 08, 2027.
3.	Brief profile (in case of appointment)	Mr. Gautam Kumtakar has over 23 years of professional experience in Engineering, Construction, Project Development, Project Management, Financial Modelling, Textiles and Business Development with small and large organizations in India. He joined Shapoorji Pallonji Group in July 2011 and since then worked on myriad assignments ranging from Project Management of 1320MW, Business Development for Gas based power plant, hydro, O&M and Renewable business. Gautam is also a Chartered Engineer (India). He is also a member of Project Management Association India.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Gautam Kumtakar is not related to any member of the Board of Directors of the Company.
5.	Information as required under BSE circular no. LIST/COMP/14/2018-19, dated June 20, 2018.	Mr. Gautam Kumtakar is not debarred from holding the office of director pursuant to any SEBI order or any other authority.

RAKESH M NANWANI

Digitally signed by RAKESH M NANWANI
Date: 2026.11.13 17:46:23 +05'30'