subex
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info@subex.com
www.subex.com

August 4, 2026

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai- 400 001
BSE Scrip Code: 532348

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot no. C/l
G Block, Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051
NSE Symbol: SUBEXLTD

Dear Sir/Madam,

Sub: Subex Limited "The Company"- Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Annual General Meeting "AGM" Voting Results

In accordance with Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the details of e-voting on resolutions passed by the shareholders at the 32nd AGM of the Company held on August 04, 2026, through Video Conference/Other Audio-Visual Means. Shareholders were provided with the facility for remote e-voting prior to the AGM and during the AGM.

The details of the e-voting on agenda items along with the Scrutinizer's Report are enclosed herewith. Kindly note that all resolutions were passed with requisite majority.

We request you to take the same on record.

Thanking you,

Yours faithfully,
For **Subex Limited**

RAMU AKKILI
Digitally signed by RAMU AKKILI
Date: 2026.08.04 21:34:18 +05'30'

Ramu Akkili
Company Secretary & Compliance Officer

Encl: as above

SCRUTINIZER'S REPORT

Date: August 04, 2026

To,
The Chairperson,
Subex Limited
CIN: L85110KA1994PLC016663
Pritech Park - SEZ, Block-09, 4th Floor,
B Wing, Sy No. 51-64/4, ORR, Bellandur Village,
Varthur Hobli, Bangalore,
Karnataka, India, 560103

Dear Sir,

Sub.: Consolidated Scrutinizer's Report on remote e-voting and e-voting at the 32nd Annual General Meeting ('AGM') conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, of Subex Limited held on Tuesday, August 04, 2026 at 02:00 P.M. (IST) through video conferencing ('VC') / other audio visual means ('OAVM')

I, Biswajit Ghosh (Membership No. FCS: 8750/CP: 8239), Designated Partner of BMP & Co. LLP, Practising Company Secretaries, Bangalore had been appointed as the Scrutinizer by the Board of Directors of Subex Limited ("Company") pursuant to Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, Regulation 44 of the SEBI(Listing Obligations and Disclosures Requirements) Regulations, 2015, Secretarial Standard on General Meetings (SS-2) issued by the Institute of Company Secretaries of India and any other applicable law, rules and regulations for remote e-voting process and e-voting process during AGM, in respect of below mentioned resolutions proposed in the 32nd AGM of the Company held on Tuesday, August 04, 2026 at 02:00 P.M. (IST) through VC/OAVM.

The Notice of the 32nd AGM dated May 12, 2026 along with Annual Report for FY 2025-2026, as confirmed by the Company was sent to the shareholders, in respect of the below mentioned resolutions passed at the AGM by the Company through electronic mode to those Members whose email address is registered with the Company/ Registrar and Share Transfer Agent (RTA) /Depositories on July 13, 2026, in compliance with the General Circular No. 03/2025 dated September 22, 2025 (referred to as "MCA Circular").

Biswajit Ghosh
FCS No: 8750
CP No: 8239
Company Secretary

BMP & Co. LLP
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The Company had also sent a letter containing the weblink and the exact path to access the complete annual report (including the Notice of AGM) to those members who had not registered their email address with the Company/RTA/Depositories, in compliance with Regulation 36(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Company had availed the e-voting facility offered by National Securities Depository Limited ("NSDL") for conducting remote e-voting by the Members of the Company.

The remote e-voting commenced on Friday, July 31, 2026 (9.00 A.M. IST) and ended on Monday, August 03, 2026 (5.00 P.M. IST).

The Company provided the insta poll facility availed from NSDL to the Members present at the AGM through VC/OAVM and who had not cast their vote earlier. The votes were unblocked on Tuesday, August 04, 2026 at 03:25 P.M. (IST) in the presence of two witnesses, viz., Ms. Sunitha H currently residing at 79/1, 4th Floor, Aishwarya Sampurna, Vanivilas Road, Basavanagudi, Bangalore 560004 and Lavanya J currently residing at 79/1, 4th Floor, Aishwarya Sampurna, Vanivilas Road, Basavanagudi, Bangalore 560004, who are not in employment of the Company.

The Members of the Company holding shares as on the "cut-off" i.e., Tuesday, July 28, 2026, were entitled to vote on the resolutions contained in the Notice of the AGM.

After the closure of e-voting at the AGM, the votes cast during the AGM and those cast through the remote e-voting facility prior to the AGM were unblocked and counted.

I have scrutinized and reviewed the remote e-voting prior and during the AGM and votes cast therein based on the data downloaded from NSDL's e-voting system. The Management of the Company is responsible to ensure compliance with requirements of the Act and Rules relating to remote e-voting prior and during the AGM on the resolutions contained in the notice of the AGM.

My responsibility as scrutinizer for the remote e-voting and e-voting during the AGM is restricted to making scrutinizer's report of the votes cast in favour or against the resolutions.

I now submit my consolidated Report as below on the result of the remote e-voting and e-voting during AGM in respect of the said resolutions.

Resolution No. 1 – Ordinary Resolution

To receive, consider and adopt the Audited Financial Statements (including Audited Consolidated Financial Statements) for the financial year ended March 31, 2026, and the Reports of the Board of Directors and the Auditors thereon.

Biswajit Ghosh
FCS No:
CP No:
Company Secretary

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(i) Voted "***in Favour***" of the resolution

Particulars	Total number of Members exercised their votes	Total number of votes cast by them (shares)	% of total number of valid votes cast
Remote E-voting	410	1,44,98,413	99.5190
E-voting during AGM	5	27,424	0.1882
Total	**415**	**1,45,25,837**	**99.7073**

(ii) Voted "***against***" the resolution

Particulars	Total number of Members exercised their votes	Total number of votes cast by them (shares)	% of total number of valid votes cast
Remote E-voting	24	42,645	0.2927
E-voting during AGM	0	0	0.0000
Total	**24**	**42,645**	**0.2927**

(iii) ***Invalid Votes***

Particulars	Total number of Members exercised their votes	Total number of votes cast by them (shares)
Remote E-voting	0	0
E-voting during AGM	0	0
Total	**0**	**0**

(iv) ***Abstained Votes***

Particulars	Total number of Members exercised their votes	Total number of votes not cast by them (shares)
Remote E-voting	0	0
E-voting during AGM	0	0
Total	**0**	**0**

Biswajit Ghosh
FCS No: 8750
CP No: 8239
Company Secretary

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Resolution No. 2 – Ordinary Resolution
To appoint a Director in place of Ms. Nisha Dutt (DIN: 06465957), who retires by rotation and being eligible, offers herself for re-appointment.

(i) Voted "*in Favour*" of the resolution.

Particulars	Total number of Members exercised their votes	Total number of votes cast by them(shares)	% of total number of valid votes cast
Remote E-voting	398	1,46,48,671	99.2970
E-voting during AGM	5	27,424	0.1859
Total	**403**	**1,46,76,095**	**99.4829**

(ii) Voted "*against*" the resolution

Particulars	Total number of Members exercised their votes	Total number of votes cast by them (shares)	% of total number of valid votes cast
Remote E-voting	39	76,281	0.5171
E-voting during AGM	0	0	0.0000
Total	**39**	**76,281**	**0.5171**

(iii) *Invalid Votes*

Particulars	Total number of Members exercised their votes	Total number of votes cast by them (shares)
Remote E-voting	0	0
E-voting during AGM	0	0
Total	**0**	**0**

(iv) *Abstained Votes*

Particulars	Total number of Members exercised their votes	Total number of votes not cast by them (shares)
Remote E-voting	0	0
E-voting during AGM	0	0
Total	**0**	**0**

Biswajit Ghosh
FCS No:
CP No:

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Resolution No. 3 – Special Resolution
Re-appointment of Mr. Rupinder Goel (DIN: 02693178) as an Independent Director of the Company

(i) Voted "***in Favour***" of the resolution

Particulars	Total number of Members exercised their votes	Total number of votes cast by them (shares)	% of total number of valid votes cast
Remote E-voting	399	1,44,18,815	97.9667
E-voting during AGM	5	27,424	0.1863
Total	**404**	**1,44,46,239**	**98.1530**

(ii) Voted "***against***" the resolution

Particulars	Total number of Members exercised their votes	Total number of votes cast by them (shares)	% of total number of valid votes cast
Remote E-voting	36	2,71,837	1.8470
E-voting during AGM	0	0	0.0000
Total	**36**	**2,71,837**	**1.8470**

(iii) ***Invalid Votes***

Particulars	Total number of Members exercised their votes	Total number of votes cast by them (shares)
Remote E-voting	0	0
E-voting during AGM	0	0
Total	**0**	**0**

(iv) ***Abstained Votes***

Particulars	Total number of Members exercised their votes	Total number of votes not cast by them (shares)
Remote E-voting	0	0
E-voting during AGM	0	0
Total	**0**	**0**

Biswajit Ghosh
FCS No:
CP
Company Sec

BMP & Co. LLP
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The aforesaid resolutions contained in the Notice **are passed with requisite majority** by the Members of the Company. The figures in percentage have been rounded off to 4 decimal points.

The final analysis of the e-voting is attached herewith as ***Annexure A.***

The electronic data and other relevant records relating to e-voting shall remain in our safe custody and would be handed over to the Company Secretary of the Company or any other person as may be authorized by the Chairman for safe keeping.

Restriction on Use

This report has been issued at the request of the Company for (i) submission to Stock Exchanges (ii) placing on website of the Company (iii) placing on the website of NSDL and (iv) for such other purposes as required under various statutory or regulatory requirements. This report is not to be used for any other purpose or to be distributed by the Company to any other parties.

Accordingly, I do not accept or assume or any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without any prior consent in writing.

For BMP & Co. LLP,
Company Secretaries

Biswajit Ghosh
FCS No:
CP No:
Company Se

CS Biswajit Ghosh
Designated Partner
FCS No: 8750
CP No: 8239

Place: Bangalore
Date: August 04, 2026
UDIN: F008750H001018541

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Annexure A

THE FINAL ANALYSIS OF THE E-VOTING IS AS FOLLOWS:

Sl. No	Resolution	Remote E-Voting		E-Voting during AGM		Percentage*		Result
		For	Against	For	Against	For	Against	
1.	To receive, consider and adopt the audited financial statements (including audited consolidated financial statements) for the financial year ended March 31, 2026, and the Reports of the Board of Directors and Auditors thereon.	1,44,98,413	42,645	27,424	0	99.7073	0.2927	Passed
2.	To appoint a Director in place of Ms. Nisha Dutt (DIN: 06465957), who retires by rotation and being eligible, offers herself for re-appointment.	1,46,48,671	76,281	27,424	0	99.4829	0.5171	Passed
3.	Re-appointment of Mr. Rupinder Goel (DIN: 02693178) as an Independent Director of the Company	1,44,18,815	2,71,837	27,424	0	98.1530	1.8470	Passed

*The figures in percentage have been rounded off to 4 decimal points.

Biswajit Ghosh
FCS No:
CP No:
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Based on the above information, you may kindly announce the results.

Thanking you,
Yours faithfully

For BMP & Co. LLP,
Company Secretaries

Biswajit Ghosh
FCS No
CP
Company Secretary

CS Biswajit Ghosh
Designated Partner
FCS No: 8750
CP No: 8239

Place: Bangalore
Date: August 04, 2026

We the undersigned, witness that the votes were unblocked from the e-voting website of NSDL (www.evoting.nsdl.com) in our presence.

Sunitha

Sunitha H
79/1, 4th Floor, Aishwarya Sampurna,
Vanivilas Road, Basavanagudi, Bangalore 560004

Lavanya J
79/1, 4th Floor, Aishwarya Sampurna,
Vanivilas Road, Basavanagudi, Bangalore 560004

Based on the foregoing, the above resolutions have been passed with requisite majority.

Countersign by Company Secretary
(Authorised by the Chairperson)

Subex Limited
Bangalore-560 103

Ramu Akkili
Company Secretary & Compliance Officer
Subex Limited
Address: Pritech Park - SEZ, Block-09, 4th Floor,
B Wing, Sy No. 51-64/4, ORR, Bellandur Village,
Varthur Hobli, Bangalore,
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General information about company	
Scrip Code	532348
Name of company	SUBEX LIMITED
Type of meeting	General Meeting
Start time of meeting	14:00
End time of meeting	15:02

VOTING RESULTS	
Record date	28-07-2026
Total number of shareholders on record date	339666
Number of shareholders present in the meeting either in person or	
a)Promoter and promoter group	Not Applicable
b) Public	Not Applicable
Number of shareholders attended the meeting through video	
a)Promoter and promoter group	0
b) Public	48
Number of resolutions passed in meeting	3
Disclosure of notes on voting results	NIL

Resolution Details(1)								
Resolution Required					Adoption of Financial Statements			
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	**Mode of Voting**	**No. of shares held**	**No. of votes polled**	**% votes polled on outstanding shares**	**No. of votes - in favour**	**No. of votes - in Against**	**% of votes - in favour**	**% of votes - in Against**
		(1)	**(2)**	**(3)=[(2)/(1)]*100**	**(4)**	**(5)**	**(6)=[(4)/(2)]*100**	**(7)=[(5)/(2)]*100**
Promoter and Promoter Group	E-voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Public Institutions	E-voting	4564658	2479099	54.31	2479099	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total	**4564658**	**2479099**	**54.31**	**2479099**	**0**	**100**	**0**
Public Non-Institutions	E-voting	557438277	12089383	2.16	12046738	42645	99.64	0.35
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total	**557438277**	**12089383**	**2.16**	**12046738**	**42645**	**99.64**	**0.35**
Total		**562002935**	**14568482**	**2.59**	**14525837**	**42645**	**99.7**	**0.29**

Resolution Details(2)								
Resolution Required					Appointment of Ms. Nisha Dutt (DIN: 06465957) as a Director, liable to retire by rotation, and being eligible, offered herself for re-appointment			
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	**Mode of Voting**	**No. of shares held**	**No. of votes polled**	**% votes polled on outstanding shares**	**No. of votes - in favour**	**No. of votes - in Against**	**% of votes - in favour**	**% of votes - in Against**
		(1)	**(2)**	**(3)=[(2)/(1)]*100**	**(4)**	**(5)**	**(6)=[(4)/(2)]*100**	**(7)=[(5)/(2)]*100**
Promoter and Promoter Group	E-voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Public Institutions	E-voting	4564658	2628693	57.58	2615157	13536	99.48	0.51
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total	**4564658**	**2628693**	**57.58**	**2615157**	**13536**	**99.48**	**0.51**
Public Non-Institutions	E-voting	557438277	12123683	2.17	12060938	62745	99.48	0.51
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total	**557438277**	**12123683**	**2.17**	**12060938**	**62745**	**99.48**	**0.51**
Total		**562002935**	**14752376**	**2.62**	**14676095**	**76281**	**99.48**	**0.51**

Resolution Details(3)								
Resolution Required					Re-appointment of Mr. Rupinder Goel (DIN: 02693178) as an Independent Director of the Company for the second term.			
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour	% of votes - in Against
		(1)	(2)	(3)= [(2)/(1)]*10(	(4)	(5)	(6)=[(4)/(2)]*10(	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Public Institutions	E-voting	4564658	2628693	57.58	2628693	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total	**4564658**	**2628693**	**57.58**	**2628693**	**0**	**100**	**0**
Public Non-Institutions	E-voting	557438277	12089383	2.16	11817546	271837	97.75	2.248559749
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total	**557438277**	**12089383**	**2.16**	**11817546**	**271837**	**97.75**	**2.24**
Total		**562002935**	**14718076**	**2.61**	**14446239**	**271837**	**98.15**	**1.84**